

	A	B	D	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Account #	Account Description	FY 2008-09	FY 2009-10	FY 2010-11	Notes							
3													
320	Beach Restoration Fund Revenue (2008 Project)												
322	553450.4028	Donations of Cash	2,888,338		799,400	private contributions to the project received in FY08 but not recognized as revenue until expenditures are made							
323	553450.4106	Intergovernment Revenues	900,000										
324	553450.4111	Grant Income	670,593										
325	553500.4505	Interest Income	24,568	10,000	8,000	Feb 2010 YTD interest = \$5,360 / 8 * 12 = \$8,445							
326	553900.4901	Transfers in from Muni Atax Fund	315,482		315,482	100% of the debt service on the Beach Restoration Loan. This is the 3rd of 6 annual payments							
327	553900.5901	Transfers to Reimb Gen Fund / MAFEE	(7,553)										
329	TOTAL BEACH RESTORATION REVENUE		4,791,428	10,000	1,122,882								
330													
332	Beach Restoration Fund Expenditures (2008 Project)												
334	554120.5013	Debt Service Principal	261,762	-	278,567	the third of 6 annual payments 100% funded with a transfer in from the Muni Atax Fund							
335	554120.5013	Debt Service Interest	53,720	-	36,915	the third of 6 annual payments 100% funded with a transfer in from the Muni Atax Fund							
336	554120.5013	Bank Service Charges	167										
337	554120.5065	Professional Services	88,599	127,782	101,600	post project work "inside" the 2008 project area. Includes add'l surveys as requested by City Council.							
338	554120.5087	Beach Nourishment	6,087,181		705,800	incl 100% of est cost of target project (CSE design of \$58,860 and Chris Jones reviews) + provisions for tilling, escarpment l							
340	TOTAL BEACH RESTORATION EXPEND		6,491,428	127,782	1,122,882								
342	BEACH RESTORATION REVENUES OVER/UNDER EXPEND		(1,700,000)	(117,782)	0								
343													
344	Beach Maintenance Fund Revenue (Island-Wide) **NEW FUND to track reserves and spending that are separate from the 2008 Project**												
345													
346	573500.4505	Interest income	10		500	opened LGIP account in late June 2009 to hold new reserve fund. Feb 2010 YTD interest = 358.70 / 8 * 12 = 538							
347	573900.4901	Transfers in from Muni Atax Fund			50,000	add to reserve for future renourishment efforts							
348	573900.4901	Transfers in from Hospitality Tax Fund	50,000										
349	573900.4901	Transfers in from State Atax Fund	50,000		50,000	add to reserve for future renourishment efforts							
350	573900.4901	Transfers in from State Atax Fund	16,257	50,000	50,000	Transfer from State Acc Tax Fund for ongoing monitoring "outside" the project area							
352	TOTAL BEACH MAINTENANCE REVENUE		116,267	50,000	150,500								
353													
354	Beach Maintenance Fund Expenditures (Island-Wide) **NEW FUND to track reserves and spending that are separate from the 2008 Project**												
355													
356	574120.5026	Maint & Svc Contracts (outside proj)	16,257										
357	574120.5065	Professional Services		21,349	50,000	ongoing monitoring "outside" the 2008 project area. 100% offset w/ transfers in from State Atax							
359	TOTAL BEACH MAINTENANCE EXPENDITURES		16,257	21,349	50,000								
361	BEACH RESTORATION REVENUES OVER/UNDER EXPEND		100,010	28,651	100,500	this surplus will be added to the reserve fund. Current reserve is approx. \$100,000.							