

Special Ways and Means Committee Meeting

4:00 p.m., Thursday, June 13, 2019

Council Chambers

1207 Palm Boulevard, Isle of Palms, South Carolina

AGENDA

1. Call to order and acknowledgement that the press and public were duly notified of the meeting in accordance with the Freedom of Information Act.
2. Purpose
Review and discussion of FY20 Budget
3. Adjournment

City of Isle of Palms
FY20 Budget with Forecasts for FY21 - FY24
SUMMARY OF KEY BUDGET INITIATIVES
DRAFT #4

BUDGET INITIATIVES INCLUDED		HOW IS IT FUNDED?
1	\$6,200,000 over 2 years for rehabilitation of the Public Safety Building.	\$4.2M from Capital Projects Fund and \$2.0M from Tourism Funds.
2	\$3,900,000 over 2 years for Drainage Phase 3.	Issue GO Bond to finance. Annual estimated debt service of \$287,000 is included in the General Fund and offset by additional revenue generated from a 1.4 mil property tax for increase .
3	\$4,300,000 <u>in FY21</u> to replace Marina docks, dredge and re-coat the bulkhead.	Issue 5-year Revenue Bond to finance. Debt Service paid 75%/25% Tourism & Marina rents.
4	\$500,000 for targeted drainage improvements as identified by Thomas & Hutton.	Municipal Accommodations Tax
5	\$850,000 for replacement of 75" Ladder Truck.	Municipal lease. Use Tourism funds to cover estimated \$105,000 annual principal & interest pmts.
6	\$600,000 to refurbish the 95" Ladder Truck.	50/50 with Capital Projects and Tourism funds. No debt issued.
7	\$599,000 to purchase a Fire Pumper Truck <u>in FY21</u> .	Municipal lease. Use Tourism funds to cover estimated \$74,000 annual principal & interest pmts.
8	\$166,000 in 1st 12 months for a 2.5% Pool for merit based employee pay adjustments targeted proportionally to employees at or below midpoint of their position's salary range. Forecast includes 2.5% annual increase.	General Fund
9	\$241,000 annual maintenance contingency based on 1% of building value.	Capital Projects Fund
10	\$408,490 decrease in Transfers-In to the General Fund for FY20 (31% decrease from FY19 to FY20).	General Fund - new revenues in the General Fund result in a decrease in transfers from the tourism funds while still maintaining adequate General Fund Transfer Out to the Capital Projects Fund.
11	\$275,000 to rehabilitate the Waterway Blvd multi-use path <u>in FY21</u>	Hospitality Tax Fund, but the City will first apply for Charleston County CTC funding.

WHAT IS NOT INCLUDED:	
1	Renovation of Marina restaurant
2	Costs associated with Drainage Phase 4 and 5
3	Costs associated with island-wide sewer project

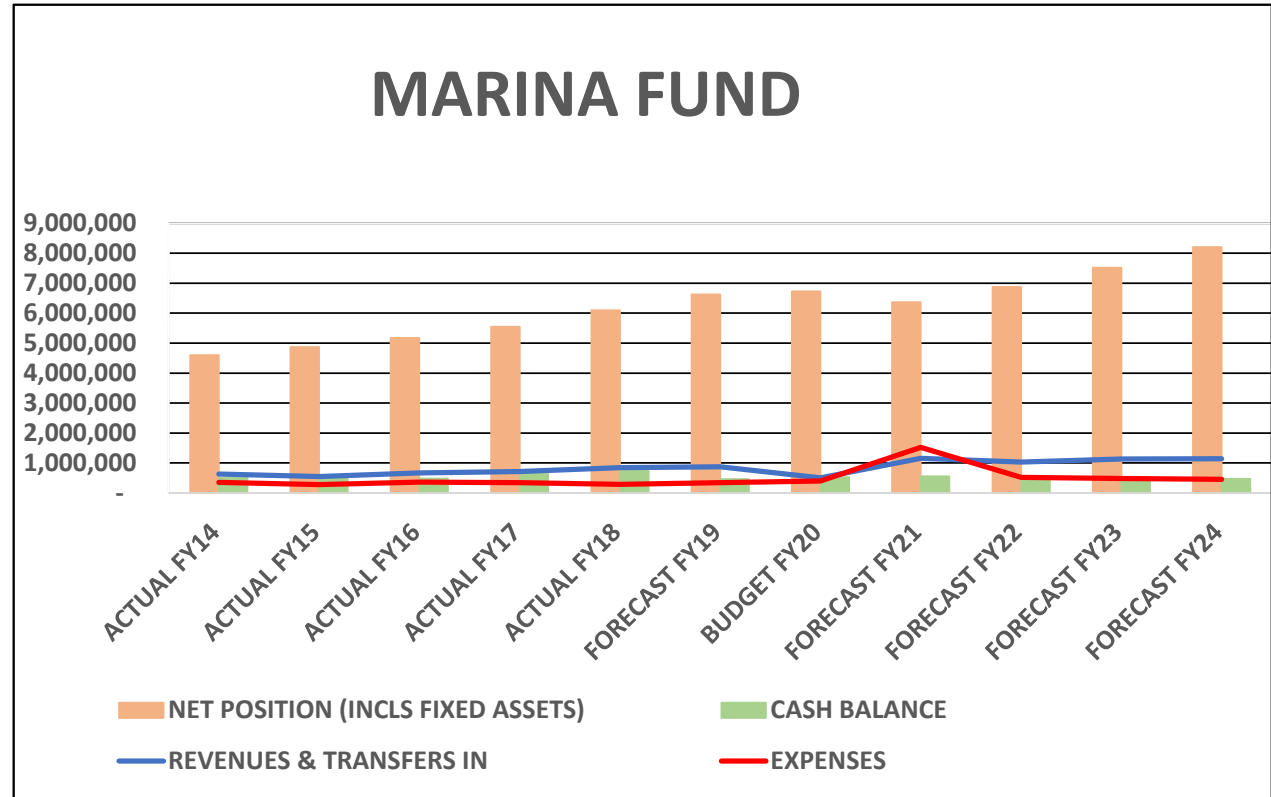
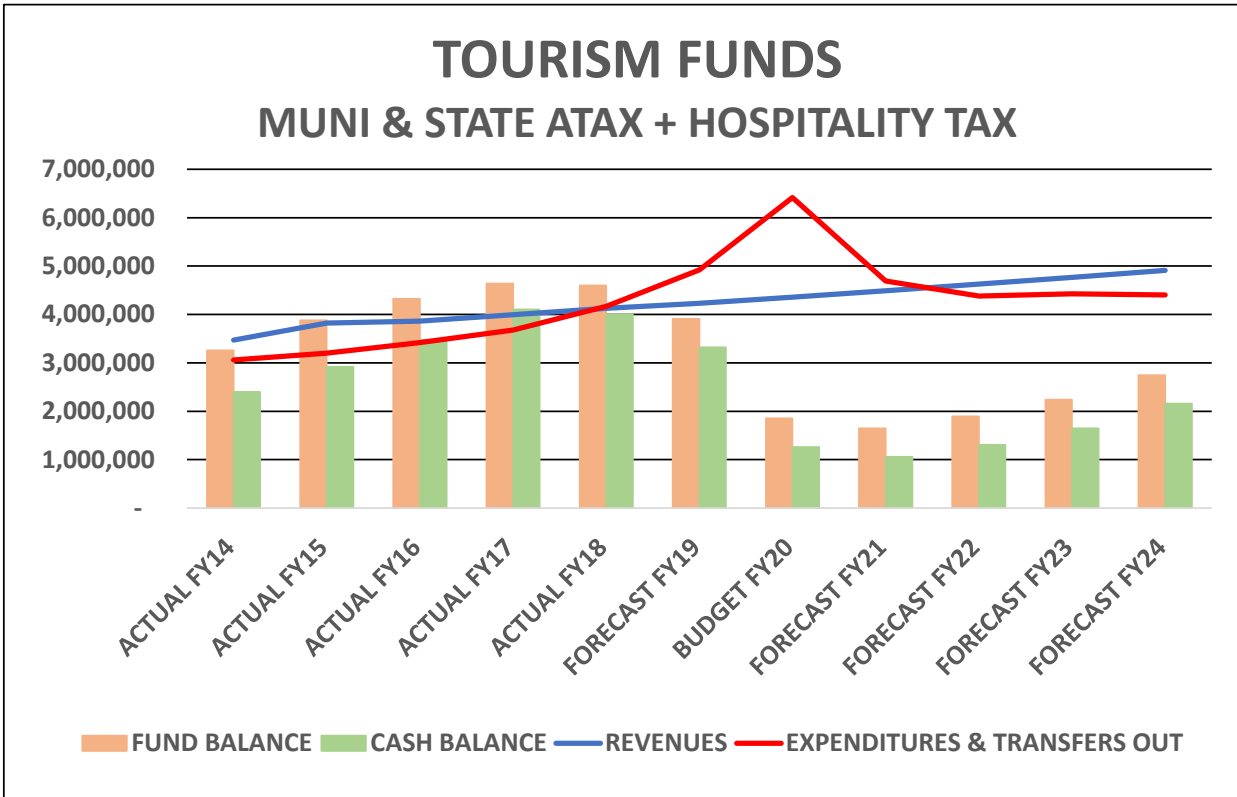
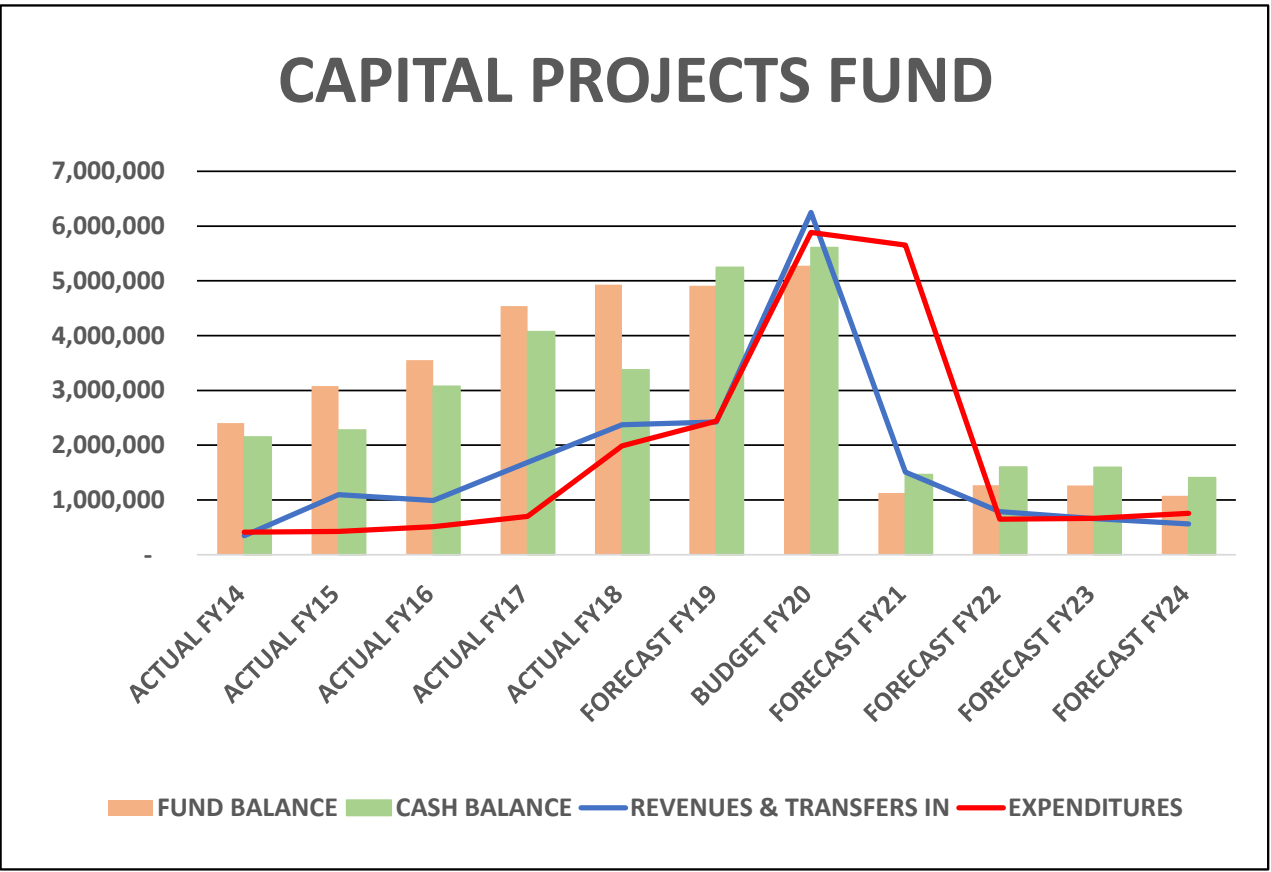
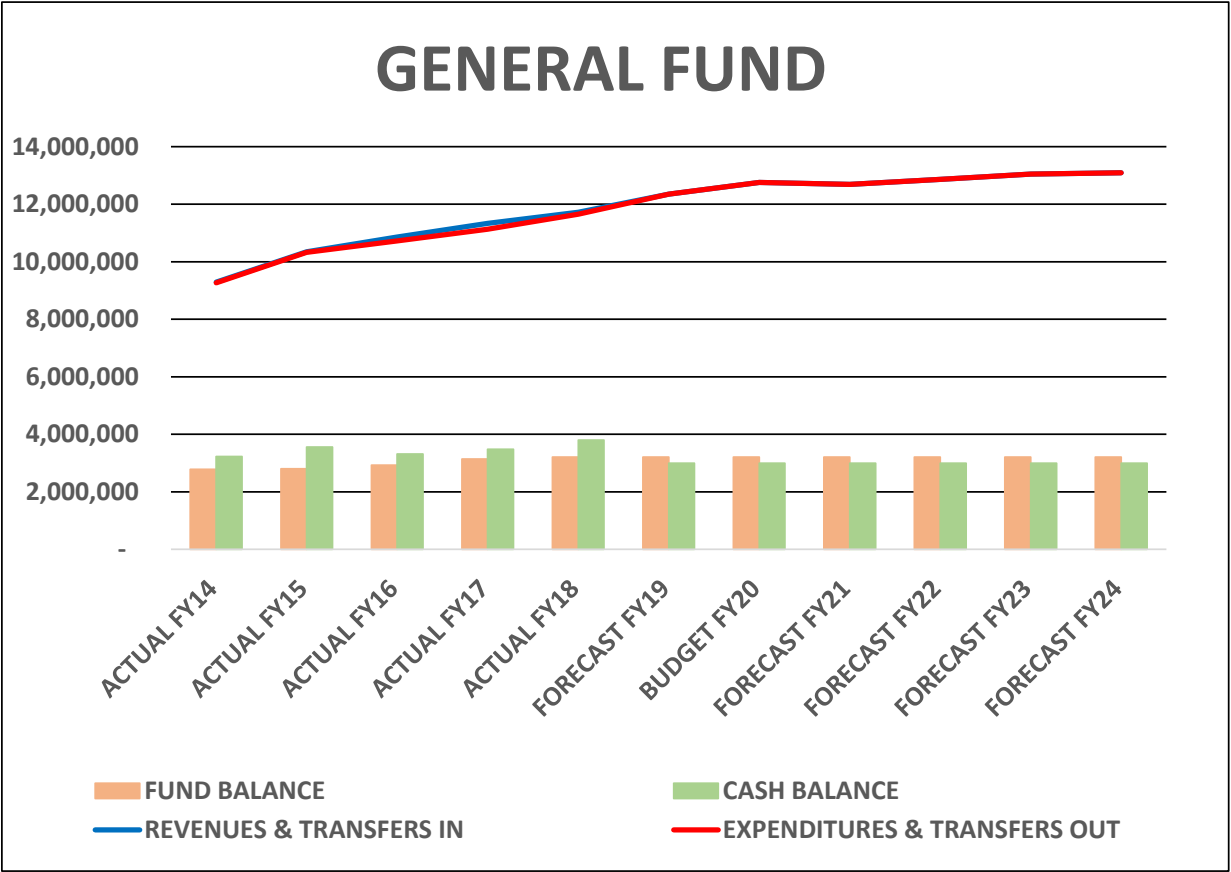
City of Isle of Palms
Summary of Capital/Major Maintenance/Special Project Proposed Budget & Forecast

#	Dept	Description	FY20				FY21				FY22			
			UNRESTRCTD	TOURISM	DEBT	TOTAL	UNRESTRCTD	TOURISM	DEBT	TOTAL	UNRESTRCTD	TOURISM	DEBT	TOTAL
1	Debt Svc	Debt Service P&I - for discussion, this incl new expense for PSB & Marina Docks	1,009,983	334,241		1,344,224	1,023,885	1,378,302		2,402,187	1,250,101	1,138,990		2,389,091
2	Drainage	Construction of the Drainage Phase 3 (outfalls)	200,000		1,500,000	1,700,000			2,400,000	2,400,000				-
3	PD & Fire	Public Safety Build (PSB) Rehab	2,300,000	2,000,000	-	4,300,000	1,900,000			1,900,000				-
4	Marina	Marina dock replace, dredging, re-coating	147,000			147,000			4,300,000	4,300,000				-
5	All	Remainder of 10-Year Capital Plan (multiple small purchases)	96,000	321,600	-	417,600	275,950	391,950		667,900	215,000	292,000		507,000
6	Beach	Provision for Sand Scraping if necessary after a storm		250,000		250,000		250,000		250,000		250,000		250,000
7	All	Annual Maintenance Contingency (1% of insured val)	221,482	20,000		241,482	221,482	20,000		241,482	221,482	20,000		241,482
8	Drainage	Eadies Ditch Maintenance		184,538		184,538		198,288		198,288		187,038		187,038
9	Fire	75' Ladder Truck replacement			849,500	849,500				-				-
10	Police	Patrol Vehicles on 7 yr rotation	44,000	176,000		220,000	38,000	70,000		108,000	38,000	105,000		143,000
11	Beach	Future offshore renourishment				-				-				-
12	Beach	Repl/Repair/Add Dune Walkovers		115,000		115,000		130,000		130,000		130,000		130,000
13	Fire	95' Ladder Truck Refurb	300,000	300,000	-	600,000				-				-
14	Fire	Replaces current pumper truck purchased in 2003. May be able to refurbish at a lesser cost.				-			599,000	599,000				-
15	Drainage	Complete several high-impact but smaller drainage projects as directed by Thomas & Hutton		500,000		500,000				-				-
16	Drainage	Annual Drainage Contingency	70,000			70,000	70,000			70,000	70,000			70,000
17	Pub Wks	Provision to rehab the Waterway Blvd path. Will first seek Charleston County CTC Funds				-		275,000		275,000				-
18	Fire	City has been setting aside \$ for several years to replace all Self Contained Breathing Apparatus (SCBA). Important to have like equipment for employees at both stations				-	100,000	100,000		200,000				-
19	Pub Wks	Replaces current 20yd packer purchased in 2006				-				-				-
20	Pub Wks	Replaces current caterpillar purchased in 2006				-				-				-
21	Pub Wks	Replace PW21 purchased in 2003				-	36,667	73,333		110,000				-
22	Beach	Required by permit for 2018 offshore renourishment proj		24,142		24,142		39,394		39,394		-		-
		TOTAL	4,388,465	4,225,521	2,349,500	10,963,486	3,665,984	2,926,267	7,299,000	13,891,251	1,794,583	2,123,028	-	3,917,611

City of Isle of Palms
Summary of Capital/Major Maintenance/Special Project Proposed Budget & Forecast

#	Dept	Description	FY23				FY24				5 YEAR TOTAL			
			UNRESTRCTD	TOURISM	DEBT	TOTAL	UNRESTRCTD	TOURISM	DEBT	TOTAL	UNRESTRCTD	TOURISM	DEBT	TOTAL
1	Debt Svc	Debt Service P&I - for discussion, this incl new expense for PSB & Marina Docks	1,478,242	902,566		2,380,808	1,336,796	820,448		2,157,244	6,099,007	4,574,547	-	10,673,554
2	Drainage	Construction of the Drainage Phase 3 (outfalls)				-				-	200,000	-	3,900,000	4,100,000
3	PD & Fire	Public Safety Build (PSB) Rehab				-				-	4,200,000	2,000,000	-	6,200,000
4	Marina	Marina dock replace, dredging, re-coating				-				-	147,000	-	4,300,000	4,447,000
5	All	Remainder of 10-Year Capital Plan (multiple small purchases)	212,500	362,500		575,000	238,700	258,700		497,400	1,038,150	1,626,750	-	2,664,900
6	Beach	Provision for Sand Scraping if necessary after a storm		250,000		250,000		250,000		250,000	-	1,250,000	-	1,250,000
7	All	Annual Maintenance Contingency (1% of insured val)	221,482	20,000		241,482	221,482	20,000		241,482	1,107,410	100,000	-	1,207,410
8	Drainage	Eadies Ditch Maintenance		184,538		184,538		198,288		198,288	-	952,690	-	952,690
9	Fire	75' Ladder Truck replacement				-				-	-	-	849,500	849,500
10	Police	Patrol Vehicles on 7 yr rotation	38,000	115,000		153,000	75,000	75,000		150,000	233,000	541,000	-	774,000
11	Beach	Future offshore renourishment				-		700,000		700,000	-	700,000	-	700,000
12	Beach	Repl/Repair/Add Dune Walkovers		130,000		130,000		130,000		130,000	-	635,000	-	635,000
13	Fire	95' Ladder Truck Refurb				-				-	300,000	300,000	-	600,000
14	Fire	Replaces current pumper truck purchased in 2003. May be able to refurbish at a lesser cost.				-				-	-	-	599,000	599,000
15	Drainage	Complete several high-impact but smaller drainage projects as directed by Thomas & Hutton				-				-	-	500,000	-	500,000
16	Drainage	Annual Drainage Contingency	70,000			70,000	70,000			70,000	350,000	-	-	350,000
17	Pub Wks	Provision to rehab the Waterway Blvd path. Will first seek Charleston County CTC Funds				-				-	-	275,000	-	275,000
18	Fire	City has been setting aside \$ for several years to replace all Self Contained Breathing Apparatus (SCBA). Important to have like equipment for employees at both stations				-				-	100,000	100,000	-	200,000
19	Pub Wks	Replaces current 20yd packer purchased in 2006	56,667	113,333		170,000				-	56,667	113,333	-	170,000
20	Pub Wks	Replaces current caterpillar purchased in 2006				-	52,667	105,333		158,000	52,667	105,333	-	158,000
21	Pub Wks	Replace PW21 purchased in 2003				-				-	36,667	73,333	-	110,000
22	Beach	Required by permit for 2018 offshore renourishment proj		15,252		15,252				-	-	78,788	-	78,788
		TOTAL	2,076,891	2,093,189	-	4,170,080	1,994,645	2,557,769	-	4,552,414	13,920,567	13,925,775	9,648,500	37,494,842

CITY OF ISLE OF PALMS



City of Isle of Palms										
Fund Balance Rollforward			General Fund							
			Unassigned	Assigned for Beach Maintenance	Committed for Disaster Recovery	Restricted for Beautification	Restricted for General Fund Debt Service	Non-spendable (postage and fuel inventories)	Total	
FY18 AUDITED ENDING FB			2,762,427	-	2,381,585	81,298	332,205	29,395	5,586,910	
FY19 FORECAST REVENUES			10,343,400	-	40,000	6,000	695,000		11,084,400	
FY19 FORECAST TRANSFERS			(145,976)	-					(145,976)	
FY19 FORECAST EXPENDITURES			(10,176,670)		(15,000)	-	(721,754)		(10,913,424)	
FY19 FORECAST RESRV OF FB									-	
FY19 FORECAST ENDING FB			2,783,181	-	2,406,585	87,298	305,451	29,395	5,611,910	
FY20 BUDGET REVENUES			10,859,670	-	42,000	6,000	988,950		11,896,620	
FY20 BUDGET TRANSFERS			(239,539)	-					(239,539)	
FY20 BUDGET EXPENDITURES			(10,590,098)		(10,000)	(15,000)	(1,009,983)		(11,625,081)	
FY20 BUDGET RESRV OF FB									-	
FY20 BUDGET ENDING FB			2,813,214	-	2,438,585	78,298	284,418	29,395	5,643,910	
FY21 FORECAST REVENUES			10,750,850	-	44,100	6,000	995,970		11,796,920	
FY21 FORECAST TRANSFERS			96,709	-					96,709	
FY21 FORECAST EXPENDITURES			(10,810,644)		(10,000)	(15,000)	(1,023,885)		(11,859,529)	
FY21 FORECAST RESRV OF FB									-	
FY21 FORECAST ENDING FB			2,850,129	-	2,472,685	69,298	256,503	29,395	5,678,010	
FY22 FORECAST REVENUES			10,885,550	-	46,305	6,000	1,003,059		11,940,914	
FY22 FORECAST TRANSFERS			256,074	-					256,074	
FY22 FORECAST EXPENDITURES			(11,127,057)		(10,000)	(15,000)	(1,008,626)		(12,160,683)	
FY22 FORECAST RESRV OF FB									-	
FY22 FORECAST ENDING FB			2,864,696	-	2,508,990	60,298	250,936	29,395	5,714,315	
FY23 FORECAST REVENUES			11,018,145	-	48,620	6,000	1,010,220		12,082,985	
FY23 FORECAST TRANSFERS			425,449	-					425,449	
FY23 FORECAST EXPENDITURES			(11,449,522)		(10,000)	(15,000)	(995,292)		(12,469,814)	
FY23 FORECAST RESRV OF FB									-	
FY23 FORECAST ENDING FB			2,858,768	-	2,547,610	51,298	265,864	29,395	5,752,935	
FY24 FORECAST REVENUES			11,148,824	-	51,051	6,000	889,452		12,095,327	
FY24 FORECAST TRANSFERS			565,189	-					565,189	
FY24 FORECAST EXPENDITURES			(11,740,619)		(10,000)	(15,000)	(853,846)		(12,619,465)	
FY24 FORECAST RESRV OF FB									-	
FY24 FORECAST ENDING FB			2,832,162	-	2,588,661	42,298	301,470	29,395	5,793,986	

City of Isle of Palms												
Fund Balance Rollforward				Capital Projects Fund								
				Assigned for General Capital Projects	Assigned for General Drainage and Roads	Assigned for Fire and Public Works vehicle replacement AND BUILDING MAINT	Assigned for 54th-57th Drainage/Drainage Phase II 42nd-52nd	Assigned for Drainage Phase III	Assigned for PSB Repairs	Identified for Undergrounding of Utility Lines	Identified for Radio Replacement & SCBA Equip	Total
FY18 AUDITED ENDING FB				2,064,159	323,068	1,074,771	-		1,196,945.34	-	269,581	4,928,526
FY19 FORECAST REVENUES				77,000			893,184					970,184
FY19 FORECAST TRANSFERS				1,452,211								1,452,211
FY19 FORECAST EXPENDITURES				(818,571)	(257,038)	(331,700)	(786,427)	(116,200)			(130,000)	(2,439,936)
FY19 FORECAST RESRV OF FB				(963,815)	433,970	(443,071)	(106,757)	316,200	803,055	-	(39,581)	-
FY19 FORECAST ENDING FB				1,810,984	500,000	300,000	-	200,000	2,000,000	-	100,000	4,910,985
FY20 BUDGET REVENUES				362,200		849,500		3,900,000	-			5,111,700
FY20 BUDGET TRANSFERS				1,137,284								1,137,284
FY20 BUDGET EXPENDITURES				19,821	(754,538)	(1,149,500)	-	(1,700,000)	(2,300,000)		-	(5,884,217)
FY20 BUDGET RESRV OF FB				(554,538)	254,538	-	-		300,000	-	-	-
FY20 BUDGET ENDING FB				2,775,752	-	-	-	2,400,000	-	-	100,000	5,275,752
FY21 FORECAST REVENUES				669,560				-				669,560
FY21 FORECAST TRANSFERS				836,666								836,666
FY21 FORECAST EXPENDITURES				(984,327)	(268,288)	-	-	(2,400,000)	(1,900,000)		(100,000)	(5,652,615)
FY21 FORECAST RESRV OF FB				(2,168,288)	268,288	-	-		1,900,000	-	-	-
FY21 FORECAST ENDING FB				1,129,363	-	-	-	-	-	-	-	1,129,363
FY22 FORECAST REVENUES				74,088			-					74,088
FY22 FORECAST TRANSFERS				713,088								713,088
FY22 FORECAST EXPENDITURES				(391,213)	(257,038)	-	-					(648,251)
FY22 FORECAST RESRV OF FB				(257,038)	257,038	-	-			-		-
FY22 FORECAST ENDING FB				1,268,288	-	-	-	-	-	-	-	1,268,288
FY23 FORECAST REVENUES				77,792			-					77,792
FY23 FORECAST TRANSFERS				582,200								582,200
FY23 FORECAST EXPENDITURES				(409,212)	(254,538)	-	-					(663,750)
FY23 FORECAST RESRV OF FB				(254,538)	254,538	-	-			-		-
FY23 FORECAST ENDING FB				1,264,530	-	-	-	-	-	-	-	1,264,530
FY24 FORECAST REVENUES				81,682			-					81,682
FY24 FORECAST TRANSFERS				482,485								482,485
FY24 FORECAST EXPENDITURES				(486,162)	(268,288)	-	-					(754,450)
FY24 FORECAST RESRV OF FB				(268,288)	268,288	-	-			-		-
FY24 FORECAST ENDING FB				1,074,247	-	-	-		-	-	-	1,074,247

City of Isle of Palms																	
Fund Balance Rollforward				Muni A-Tax					Hosp Tax			State A-Tax					Total Tourism
				Restricted for Tourism -Related Activities	Identified for Fire & Public Works vehicle repl & BUILD MAINT	Identified for Radio Replacement & SCBA Equip	Identified for Front Beach Infrastruct. Replace	Total	Restricted for Tourism -Related Activities	Identified for Front Beach Infrastruct. Replace	Total	Restricted for Tourism -Related Activities	Identified for Fire & Public Works vehicle repl & BUILD MAINT	Identified for Police and Fire Radio Replacement	Identified for Front Beach Infrastruct. Replace	Total	Total Tourism Related Funds
FY18 AUDITED ENDING FB				917,120	589,584	134,791	75,000	1,716,495	1,005,291	75,000	1,080,291	1,001,077	589,584	134,791	75,000	1,800,453	4,597,239
FY19 FORECAST REVENUES				1,589,250				1,589,250	804,000		804,000	1,839,355				1,839,355	4,232,605
FY19 FORECAST TRANSFERS				(661,621)				(661,621)	(479,677)		(479,677)	(589,519)				(589,519)	(1,730,817)
FY19 FORECAST EXPENDITURES				(1,054,264)	(185,462)	(65,000)		(1,304,725)	(393,594)		(393,594)	(1,240,441)	(185,462)	(65,000)		(1,490,902)	(3,189,221)
FY19 FORECAST RESRV OF FB				(601,086)	595,877	(19,791)	25,000	0	(25,000)	25,000	-	(601,086)	595,877	(19,791)	25,000	0	0
FY19 FORECAST ENDING FB				189,399	1,000,000	50,000	100,000	1,339,399	911,020	100,000	1,011,020	409,387	1,000,000	50,000	100,000	1,559,387	3,909,806
FY20 BUDGET REVENUES				1,636,090				1,636,090	828,440		828,440	1,893,680				1,893,680	4,358,210
FY20 BUDGET TRANSFERS				(458,702)				(458,702)	(229,830)		(229,830)	(278,713)				(278,713)	(967,245)
FY20 BUDGET EXPENDITURES				(1,309,809)	(1,000,000)	-		(2,309,809)	(746,694)		(746,694)	(1,391,816)	(1,000,000)	-		(2,391,816)	(5,448,319)
FY20 BUDGET RESRV OF FB				(25,000)	-	-	25,000	-	(25,000)	25,000	-	(25,000)	-	-	25,000	-	-
FY20 BUDGET ENDING FB				31,978	-	50,000	125,000	206,978	737,936	125,000	862,936	607,538	(0)	50,000	125,000	782,538	1,852,452
FY21 FORECAST REVENUES				1,685,653				1,685,653	853,629		853,629	1,950,952				1,950,952	4,490,234
FY21 FORECAST TRANSFERS				(718,525)				(718,525)	(239,023)		(239,023)	(696,252)				(696,252)	(1,653,800)
FY21 FORECAST EXPENDITURES				(904,053)	-	(50,000)		(954,053)	(845,426)		(845,426)	(1,190,138)	-	(50,000)		(1,240,138)	(3,039,617)
FY21 FORECAST RESRV OF FB				(25,000)	-	-	25,000	-	(25,000)	25,000	-	(25,000)	-	-	25,000	-	-
FY21 FORECAST ENDING FB				70,053	-	-	150,000	220,053	482,116	150,000	632,116	647,100	(0)	-	150,000	797,100	1,649,269
FY22 FORECAST REVENUES				1,736,734				1,736,734	879,591		879,591	2,009,972				2,009,972	4,626,297
FY22 FORECAST TRANSFERS				(736,339)				(736,339)	(248,584)		(248,584)	(704,664)				(704,664)	(1,689,587)
FY22 FORECAST EXPENDITURES				(956,145)	-	-		(956,145)	(541,111)		(541,111)	(1,192,620)	-	-		(1,192,620)	(2,689,876)
FY22 FORECAST RESRV OF FB				(25,000)	-	-	25,000	-	(25,000)	25,000	-	(25,000)	-	-	25,000	-	-
FY22 FORECAST ENDING FB				89,303	-	-	175,000	264,303	547,012	175,000	722,012	734,788	(0)	-	175,000	909,788	1,896,103
FY23 FORECAST REVENUES				1,789,380				1,789,380	906,349		906,349	2,070,795				2,070,795	4,766,524
FY23 FORECAST TRANSFERS				(756,134)				(756,134)	(258,528)		(258,528)	(713,412)				(713,412)	(1,728,074)
FY23 FORECAST EXPENDITURES				(924,467)	-	-		(924,467)	(551,673)		(551,673)	(1,219,631)	-	-		(1,219,631)	(2,695,771)
FY23 FORECAST RESRV OF FB				(25,000)	-	-	25,000	-	(25,000)	25,000	-	(25,000)	-	-	25,000	-	-
FY23 FORECAST ENDING FB				173,082	-	-	200,000	373,082	618,160	200,000	818,160	847,540	(0)	-	200,000	1,047,540	2,238,782
FY24 FORECAST REVENUES				1,843,641				1,843,641	933,928		933,928	2,133,477				2,133,477	4,911,046
FY24 FORECAST TRANSFERS				(776,720)				(776,720)	(268,868)		(268,868)	(722,511)				(722,511)	(1,768,099)
FY24 FORECAST EXPENDITURES				(813,819)	-	-		(813,819)	(563,706)		(563,706)	(1,256,485)	-	-		(1,256,485)	(2,634,010)
FY24 FORECAST RESRV OF FB				(25,000)	-	-	25,000	-	(25,000)	25,000	-	(25,000)	-	-	25,000	-	-
FY24 FORECAST ENDING FB				401,184	-	-	225,000	626,184	694,514	225,000	919,514	977,021	(0)	-	225,000	1,202,021	2,747,719

City of Isle of Palms																
Fund Balance Rollforward				Bch Restor	Bch Preserve	Victims	Marina						All Other Funds: Fire Dept 1% Fed & State Narcotics Rec Building		Grand Total City	
				Restricted for 2008 & 2017 Project Restoration Efforts	1% Beach Preservation Fee	Legally Obligated for Victims' Services		Unrestricted	Invested in Capital Assets, Net of Related Debt	Assigned for Marina Enhancements	Assigned for General Marina Improves/UST replace/Dredging	Total Marina				
FY18 AUDITED ENDING FB				246,239	1,292,414	7,828		206,296	5,574,003	138,000	181,477	6,099,776		256,257		23,015,189
FY19 FORECAST REVENUES					1,067,000	10,003		434,496	-			434,496		160,025		17,958,713
FY19 FORECAST TRANSFERS				(246,239)	246,239	(14,000)		435,582				435,582		3,000		-
FY19 FORECAST EXPENDITURES					(131,037)	(1,650)		(237,795)	(106,250)	-		(344,045)		(158,025)		(17,177,338)
FY19 FORECAST RESRV OF FB					-	-		(300,000)	300,000	-	-	-				
FY19 FORECAST ENDING FB				0	2,474,616	2,181		538,579	5,767,753	138,000	181,477	6,625,809		261,257		23,796,564
FY20 BUDGET REVENUES					1,099,490	10,003		430,076	-			430,076		158,025		23,064,124
FY20 BUDGET TRANSFERS					-	(7,000)		73,500				73,500		3,000		-
FY20 BUDGET EXPENDITURES					(484,142)	(2,050)		(292,973)	(106,250)			(399,223)		(158,025)		(24,001,057)
FY20 BUDGET RESRV OF FB					-	-		(147,000)	147,000			-				
FY20 BUDGET ENDING FB				0	3,089,964	3,134		602,182	5,808,503	138,000	181,477	6,730,162		264,257		22,859,631
FY21 FORECAST REVENUES					1,132,979	10,003		430,685				430,685		158,025		18,688,406
FY21 FORECAST TRANSFERS					-	(7,000)		724,425				724,425		3,000		-
FY21 FORECAST EXPENDITURES					(479,394)	(1,750)		(1,414,813)	(106,250)			(1,521,063)		(158,025)		(22,711,993)
FY21 FORECAST RESRV OF FB					-	-		(474,423)	793,900	(138,000)	(181,477)	-				
FY21 FORECAST ENDING FB				0	3,743,549	4,387		(131,944)	6,496,153	-	-	6,364,209		267,257		18,836,044
FY22 FORECAST REVENUES					1,167,497	10,003		302,940	-			302,940		158,025		18,279,764
FY22 FORECAST TRANSFERS					-	(7,000)		724,425				724,425		3,000		-
FY22 FORECAST EXPENDITURES					(480,000)	(1,750)		(300,924)	(216,250)			(517,174)		(158,025)		(16,655,759)
FY22 FORECAST RESRV OF FB					-	-		(925,656)	925,656			-				
FY22 FORECAST ENDING FB				0	4,431,046	5,640		(331,159)	7,205,559	-	-	6,874,400		270,257		20,460,049
FY23 FORECAST REVENUES					1,203,078	10,003		409,450	-			409,450		158,025		18,707,857
FY23 FORECAST TRANSFERS					-	(7,000)		724,425				724,425		3,000		-
FY23 FORECAST EXPENDITURES					(480,252)	(1,750)		(269,292)	(216,250)			(485,542)		(158,025)		(16,954,904)
FY23 FORECAST RESRV OF FB					-	-		(858,682)	858,682			-				
FY23 FORECAST ENDING FB				0	5,153,872	6,893		(325,258)	7,847,991	-	-	7,522,733		273,257		22,213,002
FY24 FORECAST REVENUES					1,239,754	10,003		416,113	-			416,113		158,025		18,911,950
FY24 FORECAST TRANSFERS					-	(7,000)		724,425				724,425		3,000		-
FY24 FORECAST EXPENDITURES					(1,165,000)	(1,750)		(236,366)	(216,250)			(452,616)		(158,025)		(17,785,316)
FY24 FORECAST RESRV OF FB					-	-		(893,030)	893,030			-				
FY24 FORECAST ENDING FB				0	5,228,626	8,146		(314,116)	8,524,771	-	-	8,210,655		276,257		23,339,636

CITY OF ISLE OF PALMS - CHANGES FROM DRAFT #3 TO DRAFT #4

GENERAL FUND:

DRAFT 3 NET INCOME AFTER TRANSFERS

	FORECAST FY19	BUDGET FY20	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24	5 YEAR TOTAL CHANGE
	-	-	-	-	-	-	-
Improved FY19 Forecast (primarily add'l building permit revenue fr Wdunes)	326,000						326,000
Increase Property Tax revenue for debt service on Drainage Phase 3 GO Bond		287,000	287,000	287,000	287,000	287,000	1,435,000
Increase expense for Financial Advisor to consult on debt issues		(40,000)					(40,000)
Reduce transfer in from Victims Fund		(3,000)					(3,000)
Increase transfers in from Tourism funds to reflect increased Police wage ranges		16,336	16,990	17,669	18,376	19,110	88,481
Subtotal Changes	326,000	260,336	303,990	304,669	305,376	306,110	1,806,481
Increase Transfer Out to Capital Projects Fund	(326,000)	(260,336)	(303,990)	(304,669)	(305,376)	(306,110)	(1,806,481)

DRAFT 4 NET INCOME AFTER TRANSFERS

DRAFT 4 ENDING FUND BALANCE

CAPITAL PROJECTS FUND:

DRAFT 3 NET INCOME AFTER TRANSFERS

	(421,041)	304,140	(2,656,465)	(165,744)	(309,134)	(496,393)	(3,744,637)
Increased Transfers-In from General Fund	326,000	260,336	303,990	304,669	305,376	306,110	1,806,481
Rebudget FY19 PWks Generator to FY20 (50% of total cost)	37,500	(37,500)					-
Decrease FY19 Police Dept PSB maintenance expense (included in FY20 repair project)	40,000						40,000
Increase expense for add'l \$2.2 repair expense (timing of work based on Trident estimate)		(300,000)	(1,900,000)				(2,200,000)
Decrease 1% maintenance expense for Police & Fire during repair period (FY20 & FY21)		137,791	89,086				226,877
Decrease capital outlay expense for 50% of deferred PWks pickup truck			17,000				17,000
Subtotal Changes	403,500	60,627	(1,489,924)	304,669	305,376	306,110	(109,642)

DRAFT 4 NET INCOME AFTER TRANSFERS

DRAFT 4 ENDING FUND BALANCE

	(17,541)	364,767	(4,146,389)	138,925	(3,758)	(190,283)	(3,854,279)
	4,910,985	5,275,752	1,129,363	1,268,288	1,264,530	1,074,247	

CITY OF ISLE OF PALMS - CHANGES FROM DRAFT #3 TO DRAFT #4

		FORECAST FY19	BUDGET FY20	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24	5 YEAR TOTAL CHANGE
TOURISM FUNDS:								
DRAFT 3	NET INCOME AFTER TRANSFERS	(724,933)	(2,170,718)	480,032	893,728	609,281	1,188,772	276,162
	Rebudget FY19 PWks Generator to FY20 (50% of total cost)	37,500	(37,500)					-
	Decrease capital outlay expense for 50% of deferred PWks pickup truck			17,000				17,000
	Increase expense for FY20 Public Works truck inadvertently left out of Draft #3		(34,000)					(34,000)
	Increase City-wide landscaping back to FY19 budget level		(73,800)	(73,800)	(73,800)	(73,800)	(73,800)	(369,000)
	Move Waterway multi-use path rehabilitation from FY20 to FY21		275,000	(275,000)				-
	Move replacement of Front Beach streelights from FY21 to FY22			96,000	(96,000)			
	Increase Transfers Out to the General Fund for Police wage range adjustments	-	(16,336)	(16,990)	(17,669)	(18,376)	(19,110)	(88,481)
	Delete Transfers Out to Marina for phased dock replacement			294,000	265,000	550,000	137,500	1,246,500
	Add Transfers Out to Marina for debt service on dock replacement revenue bond			(724,425)	(724,425)	(724,425)	(724,425)	(2,897,700)
	Subtotal Changes	37,500	113,364	(683,215)	(646,894)	(266,601)	(679,835)	(2,125,681)
DRAFT 4	NET INCOME AFTER TRANSFERS	(687,433)	(2,057,354)	(203,183)	246,835	342,681	508,936	(1,849,518)
DRAFT 4	ENDING FUND BALANCE	3,909,805	1,852,452	1,649,269	1,896,103	2,238,784	2,747,720	
MARINA FUND:								
DRAFT 3	NET INCOME AFTER TRANSFERS	350,038	117,853	550,761	460,414	753,718	349,711	2,582,495
	Decrease maintenance expense that will not occur in FY19	176,000						176,000
	Decrease rent revenue for rent abatement due to damaged dock		(13,500)	(13,500)				(27,000)
	Decrease restaurant rent revenue forecast for 18 months after end of current lease			(78,139)	(159,404)			(237,543)
	Decrease restaurant rent revenue for FY23 and FY24 in the event new tenant finances building improvements					(62,592)	(65,844)	(128,436)
	Delete Transfers In for phased approach to the marina			(294,000)	(265,000)	(550,000)	(137,500)	(1,246,500)
	Add Transfers In for Debt Svc on revenue bond to fund immediate <u>dock replacement, dredging & bulkhead re-coating</u>			724,425	724,425	724,425	724,425	2,897,700
	Increase expense for depreciation on new docks				(110,000)	(110,000)	(110,000)	(330,000)
	Increase expense for dredging			(750,000)				(750,000)
	Increase expense for re-coating bulkhead			(333,500)				(333,500)
	Increase expense for debt service interest			(172,000)	(140,244)	(107,218)	(72,870)	(492,332)
	Subtotal Changes to Net Income	176,000	(13,500)	(916,714)	49,777	(105,385)	338,211	(471,611)
DRAFT 4	NET INCOME AFTER TRANSFERS	526,038	104,353	(365,953)	510,191	648,333	687,922	2,110,884
	Add back change in depreciation expense (non-cash)				110,000	110,000	110,000	330,000
	Add debt proceeds			4,300,000				4,300,000
	Add back capital improvements to docks using the phased approach in Draft #3			588,000	530,000	1,100,000	275,000	2,493,000
	Less capital improvements to docks all in FY21 for Draft #4			(3,216,500)				(3,216,500)
	Less bond principal payments			(793,900)	(825,656)	(858,682)	(893,030)	(3,371,268)
	Subtotal Changes to Cash Balance	-	-	877,600	(185,656)	351,318	(508,030)	535,232
DRAFT 4	ENDING <u>CASH</u> BALANCE	461,384	524,987	554,884	455,669	461,570	472,713	

CITY OF ISLE OF PALMS - CHANGES FROM DRAFT #3 TO DRAFT #4

FORECAST FY19	BUDGET FY20	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24	5 YEAR TOTAL CHANGE
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Summary of Changes in Fund Balance Draft #3 vs Draft #4

	FY20 Ending Fund Balances			FY24 Ending Fund Balances		
	Draft #3	Draft #4	Increase / (Decrease)	Draft #3	Draft #4	Increase / (Decrease)
General Fund	3,205,326	3,205,326	(0)	3,205,326	3,205,326	0
Capital Projects Fund	4,811,625	5,275,752	464,127	1,183,890	1,074,248	(109,642)
Disaster Recovery Reserve Fund	2,438,585	2,438,585	(0)	2,588,661	2,588,661	0
Tourism Funds	1,701,587	1,852,452	150,865	4,873,401	2,747,720	(2,125,681)
Marina Fund (Cash Balance)	362,487	524,987	162,500	409,092	472,713	63,621
Beach Preservation Fund	3,089,965	3,089,965	(0)	5,228,626	5,228,626	0
All Other Funds	264,388	267,390	3,002	281,402	284,402	3,000
	15,873,963	16,654,456	780,493	17,770,398	15,601,697	(2,168,701)

City of Isle of Palms Debt Schedule

NOTE: Staff recommends City Council consider engaging a Financial Advisor to review the significant financing needs identified in the FY20-FY21 Budgets and advise the City on the best way to structure the debt to lower rates and the overall cost of borrowing.

Decription	Year Issued	Original Debt Amt	Original Rate	Current Rate	Original Term	Matures	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total Payments
							P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I
CURRENTLY OUTSTANDING:																	
Marina Purchase (by Ref.)	FY99	4,250,000	4.3% non-taxable	1.74% taxable	20 years	FY19											615,660
Recreation Add (by Ref.)	FY04	2,900,000	3.55% non-taxable	1.68% non-taxable	20 years	FY23	219,028	220,584	217,056	213,528							1,257,156
Fire Station #2	FY07	3,650,000	3.99% non-taxable	1.88% non-taxable	20 years	FY26	236,490	242,636	248,594	259,364	264,852	275,152	280,170				2,304,409
Pub Safety Building	FY09	6,700,000	4.14% non-taxable	4.14% non-taxable	20 years	FY28	496,970	507,480	491,955	476,430	460,905	445,380	479,855	487,260	468,630		5,352,275
Total Issued Debt Outstanding @ 6/30/19		6,060,000					952,488	970,700	957,605	949,322	725,757	720,532	760,025	487,260	468,630	-	9,529,500

BUDGETED AND PROPOSED NEW DEBT ISSUES:

FIRE LADDER TRUCK*	FY20	849,500	4% estimated		10 years	FY29	104,736	104,736	104,736	104,736	104,736	104,736	104,736	104,736	104,736	104,737	1,047,357
DRAINAGE OUTFALLS	FY20	3,900,000	4% estimated		20 years	FY39	287,000	287,000	287,000	287,000	287,000	287,000	287,000	287,000	287,000	287,000	2,870,000
FIRE PUMPER TRUCK*	FY21	599,000	4% estimated		10 years	FY30		73,851	73,851	73,851	73,851	73,851	73,851	73,851	73,851	73,851	664,659
MARINA DOCKS**	FY21	4,300,000	4% estimated		5 years	FY40		965,900	965,900	965,900	965,900	965,882	-	-	-	-	4,829,482
Subtotal New Debt		9,648,500					391,736	1,431,487	1,431,487	1,431,487	1,431,487	1,431,469	465,587	465,587	465,587	465,588	9,411,498

TOTAL DEBT SERVICE

1,344,224	2,402,187	2,389,092	2,380,809	2,157,244	2,152,001	1,225,612	952,847	934,217	465,588	18,940,997
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PROPOSED SOURCE OF FUNDS FOR DEBT SERVICE

General & Capital Projects Funds (UNRESTRICTED)	1,009,983	1,023,885	1,008,626	995,292	853,846	842,441	878,923	774,260	755,630	287,000	9,898,332	-
Marina Fund (UNRESTRICTED)	-	-	241,475	482,950	482,950	482,941	-	-	-	-	913,397	-
Tourism Funds (RESTRICTED)	334,241	1,378,302	1,138,990	902,566	820,448	826,619	346,689	178,587	178,587	178,588	8,129,269	-
Total	1,344,224	2,402,187	2,389,092	2,380,809	2,157,244	2,152,001	1,225,612	952,847	934,217	465,588	18,940,997	
	-	-	-	-	-	-	-	-	-	-	-	

Isle of Palms Debt Limit Calcluation per Article 8, Section 7 of the SC Code:

Total Assessed Value (this analysis assumes no growth in assessed value; growth in assessed value would result in a higher available debt limit)

204,307,000	204,307,000	204,307,000	204,307,000	204,307,000	204,307,000	204,307,000	204,307,000	204,307,000	204,307,000	204,307,000
8% of Assessed Value	16,344,560	16,344,560	16,344,560	16,344,560	16,344,560	16,344,560	16,344,560	16,344,560	16,344,560	16,344,560
Less current IOP GO Debt outstanding issued without a referendum (principal only):										
Fire Station #2	(1,470,000)	(1,255,000)	(1,030,000)	(790,000)	(540,000)	(275,000)	-	-	-	-
Public Safety Building	(3,200,000)	(2,825,000)	(2,450,000)	(2,075,000)	(1,700,000)	(1,325,000)	(900,000)	(450,000)	-	-
Drainage Outfalls	(3,769,000)	(3,632,760)	(3,491,070)	(3,343,713)	(3,190,462)	(3,031,080)	(2,865,323)	(2,692,936)	(2,513,654)	(2,327,200)
Available debt limit (principal)	7,905,560	8,631,800	9,373,490	10,135,847	10,914,098	11,713,480	12,579,237	13,201,624	13,830,906	14,017,360

*The fire trucks are financed using the trucks as collateral, therefore the principal outstanding is not General Obligation Debt for purposes of the Debt Limit Calculation.

** The Revenue Bond issued for the IOP Marina is not subject to the GO Bond Debt Limit

City of Isle of Palms

Millage Rate Table

FY20 BUDGET DRAFT #1 DOES NOT INCLUDE ANY PROPERTY TAX INCREASE, BUT IF CITY COUNCIL DECIDED TO FUND THE DEBT SERVICE PMTS ON A DRAINAGE PH3 GO BOND WITH A MILLAGE INCREASE, THE IMPACT IS ANALYZED BELOW.

CURRENT ISLE OF PALMS MILLAGE					INCREASE IOP DEBT SVC MILLAGE BY 1.4 MILLS TO FUND 100% OF DRAINAGE PHASE 3				TAXPAYER'S INCREASE	
Operating Millage Rate =					0.0213					
Debt Service Millage Rate					0.0034					
Total IOP Millage Rate					0.0247					
Local Option Sales Tax Credit Factor					(0.0002)					
Appraised Value	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residents	2nd Homes/ Commercial
250,000	247.00	(50.00)	197.00	370.50	261.00	(50.00)	211.00	391.50	14.00	21.00
300,000	296.40	(60.00)	236.40	444.60	313.20	(60.00)	253.20	469.80	16.80	25.20
350,000	345.80	(70.00)	275.80	518.70	365.40	(70.00)	295.40	548.10	19.60	29.40
400,000	395.20	(80.00)	315.20	592.80	417.60	(80.00)	337.60	626.40	22.40	33.60
500,000	494.00	(100.00)	394.00	741.00	522.00	(100.00)	422.00	783.00	28.00	42.00
600,000	592.80	(120.00)	472.80	889.20	626.40	(120.00)	506.40	939.60	33.60	50.40
700,000	691.60	(140.00)	551.60	1,037.40	730.80	(140.00)	590.80	1,096.20	39.20	58.80
900,000	889.20	(180.00)	709.20	1,333.80	939.60	(180.00)	759.60	1,409.40	50.40	75.60
1,000,000	988.00	(200.00)	788.00	1,482.00	1,044.00	(200.00)	844.00	1,566.00	56.00	84.00
1,250,000	1,235.00	(250.00)	985.00	1,852.50	1,305.00	(250.00)	1,055.00	1,957.50	70.00	105.00
1,500,000	1,482.00	(300.00)	1,182.00	2,223.00	1,566.00	(300.00)	1,266.00	2,349.00	84.00	126.00
1,750,000	1,729.00	(350.00)	1,379.00	2,593.50	1,827.00	(350.00)	1,477.00	2,740.50	98.00	147.00
2,000,000	1,976.00	(400.00)	1,576.00	2,964.00	2,088.00	(400.00)	1,688.00	3,132.00	112.00	168.00
2,500,000	2,470.00	(500.00)	1,970.00	3,705.00	2,610.00	(500.00)	2,110.00	3,915.00	140.00	210.00
3,000,000	2,964.00	(600.00)	2,364.00	4,446.00	3,132.00	(600.00)	2,532.00	4,698.00	168.00	252.00
3,500,000	3,458.00	(700.00)	2,758.00	5,187.00	3,654.00	(700.00)	2,954.00	5,481.00	196.00	294.00
4,000,000	3,952.00	(800.00)	3,152.00	5,928.00	4,176.00	(800.00)	3,376.00	6,264.00	224.00	336.00
4,500,000	4,446.00	(900.00)	3,546.00	6,669.00	4,698.00	(900.00)	3,798.00	7,047.00	252.00	378.00
5,000,000	4,940.00	(1,000.00)	3,940.00	7,410.00	5,220.00	(1,000.00)	4,220.00	7,830.00	280.00	420.00

ANNUAL PROJECTED ADDITIONAL REVENUE TO THE CITY FROM A 1.4 MILL TAX INCREASE = \$287,000

FY19 Millage Rates of Neighboring Communities:

Sullivan's Island = 0.0509

Mt Pleasant = 0.04100

Folly Beach = 0.0369

City of Isle of Palms
Summary of FY20-FY24 Budget Draft #3 and Options for Draft #4

Issue #1

Budget Draft #3 includes \$4 million for repairs of the Public Safety Building, but the recent Trident report recommends work totalling approximately \$6.2 million. Staff considered issuing a GO bond to cover the additional expense, but given concerns over a potential large increase in debt for both a drainage project and marina dock replacement, **Budget Draft #4 does not include a debt issue, but will cover the additional expense using Capital Projects Funds on hand.** The Project will be funded with \$4.2 million of Capital Projects Funds and \$2 million of Tourism Funds

CALCULATE TOTAL PROJECT AMOUNT:

Trident recommendation	
Essential	4,615,936
High	640,843
	5,256,779
Add 15% Contingency	788,517
Relocation of staff (estimate)	100,000
Add Special & 3rd Party Inspc.	45,000
	6,190,296
Rounded for budget Draft #4	6,200,000

Issue #2

Budget Draft #3 includes a phased approach to replacing the Marina docks, but ATM advises the current condition of the docks require earlier replacement. Also, dredging at a cost of approx \$750,000 needs to occur in connection with the dock replacement as well as a re-coating of the bulkhead. ATM recommends dredging and re-coating after demo of the docks and before reconstruction. Based on the permitting timeline, the earliest possible construction period is fall & winter of 2020 (FY21). If Council decides to move forward with full construction, financing could be achieved via a Revenue Bond secured with Tourism revenues and serviced with a combination of tourism revenues and Marina rents. Revenue Bonds are not subject to the statutory GO Bond Debt Limit. Option B below assumes a rate of 4% and a term of 20 years, while Option C assumes a rate of 4% and a term of 5 years.

CALCULATE AMOUNT TO BORROW:

ATM recommendation	2,793,000
Bulkhead recoating (lowest bid)	290,000
Add 15% Contingency	462,450
Add Dredging estimate	750,000
	4,295,450
	rounded 4,300,000

OPTION A - CONTINUE WITH PHASED PLAN INCLUDED IN DRAFT #3

ATM advises against this approach given the current condition of the docks.

Mobilization, demobilization and construction oversight over several years would likely increase overall project costs, plus the cost of construction is likely to increase over time.

Dredging was not included in Draft #3 and therefore needs to be added in FY21 or FY22 even with this option. Dredging cost is estimated at \$750,000. Note that the dredging operation will likely be less efficient with the phased approach.

OPTION B - DO ENTIRE MORGAN CREEK SIDE DOCK REPLACEMENT IN FY21 AND FUND WITH 20 YEAR REVENUE BOND

Total interest cost is \$2,027,850 over the life of the bond.

Annual debt service payments, including principal and interest, will be approximately \$316,420

Propose funding 1/3rd of annual debt service with Tourism Funds. Total Tourism Funds contribution over the 20 year term would be \$2,109,467

This level of transfers from Tourism maintains a Marina cash balance in the \$500k-\$600k range for the next 4 years.

OPTION C - DO ENTIRE MORGAN CREEK SIDE DOCK REPLACEMENT IN FY21 AND FUND WITH 5 YEAR REVENUE BOND

Total interest cost is approximately \$529,482, which saves \$1,579,985 in interest expense compared to Option B.

Annual debt service payments, including principal and interest, will be approximately \$965,900.

Propose funding 75% of the debt service payments with Tourism Funds. Total over the 5 year term would be \$3,622,111, an increase of \$1,512,644 over Option B

This level of transfers from Tourism maintains a Marina cash balance in the \$400k-\$500k range for the next 4 years.

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS DRAFT #4																	
2	Fund Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
5	10 GENERAL FUND	REVENUES	8,714,871	9,332,755	9,676,562	10,187,039	10,526,262	10,204,910	2,989,654	10,754,631	11,044,400	839,490	11,854,620	1,649,710	11,752,820	11,894,609	12,034,365	12,044,276
6		EXPENDITURES	8,875,166	9,243,477	9,659,217	9,848,598	10,525,096	11,343,798	4,819,599	10,636,524	10,898,424	(445,374)	11,615,081	271,283	11,849,529	12,150,683	12,459,813	12,609,465
7		TRANSFERS IN	575,681	1,012,648	1,177,654	1,142,993	1,197,567	1,306,235	-	203,694	1,306,235	-	897,745	(408,490)	933,375	969,162	1,007,649	1,047,674
8		TRANSFERS OUT	(390,414)	(1,080,244)	(1,065,442)	(1,276,837)	(1,127,848)	(167,347)	-	(677,848)	(1,452,211)	(1,284,864)	(1,137,284)	(969,937)	(836,666)	(713,088)	(582,200)	(482,485)
9		NET	24,972	21,682	129,558	204,597	70,885	-	(1,829,945)	(356,047)	(0)	(0)	0	0	0	0	0	0
10																		
11	20 CAPITAL PROJECTS FUND	REVENUES	5,730	101,814	35,616	508,577	1,245,861	1,402,500	542,288	1,691,147	970,184	(432,316)	5,111,700	3,709,200	669,560	74,088	77,792	81,682
12		EXPENDITURES	412,256	426,863	510,512	699,286	1,986,413	4,167,644	885,427	1,830,137	2,439,936	(1,727,708)	5,884,217	1,716,573	5,652,615	648,251	663,751	754,451
13		TRANSFERS IN	340,414	1,005,244	1,015,442	1,176,837	1,127,848	218,321	-	677,848	1,452,211	1,233,890	1,137,284	918,963	836,666	713,088	582,200	482,485
14		TRANSFERS OUT	-	(8,047)	(63,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
15		NET	(66,112)	672,148	477,546	986,128	387,297	(2,546,823)	(343,138)	538,859	(17,541)	2,529,282	364,767	2,911,590	(4,146,389)	138,926	(3,758)	(190,283)
16																		
17	30 MUNICIPAL ACCOM TAX FUND	REVENUES	1,251,918	1,500,414	1,474,209	1,508,028	1,533,533	1,529,250	905,961	1,571,589	1,589,250	60,000	1,636,090	106,840	1,685,653	1,736,734	1,789,380	1,843,641
18		EXPENDITURES	485,421	593,167	841,618	937,030	823,814	1,635,352	497,767	1,154,344	1,304,725	(330,627)	2,309,809	674,457	954,053	956,145	924,467	813,819
19		TRANSFERS IN	-	4,024	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20		TRANSFERS OUT	(689,255)	(533,431)	(553,252)	(566,814)	(592,900)	(661,621)	-	(63,000)	(661,621)	-	(458,702)	202,919	(718,525)	(736,339)	(756,134)	(776,720)
21		NET	77,242	377,840	79,339	4,185	116,819	(767,723)	408,194	354,244	(377,096)	390,627	(1,132,421)	(364,698)	13,075	44,250	108,780	253,102
22																		
23	35 HOSPITALITY TAX FUND	REVENUES	619,858	686,994	703,573	755,961	795,928	778,000	363,101	805,157	804,000	26,000	828,440	50,440	853,629	879,591	906,349	933,928
24		EXPENDITURES	372,068	366,083	308,069	237,220	327,095	520,394	119,896	334,936	393,594	(126,800)	746,694	226,300	845,426	541,111	551,673	563,706
25		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26		TRANSFERS OUT	(220,726)	(229,436)	(280,629)	(274,162)	(261,330)	(530,651)	-	(126,694)	(479,677)	50,974	(229,830)	300,821	(239,023)	(248,584)	(258,527)	(268,869)
27		NET	27,065	91,474	114,875	244,579	207,502	(273,045)	243,205	343,528	(69,271)	203,774	(148,084)	124,961	(230,820)	89,896	96,149	101,354
28																		
29	40 FIRE DEPT 1% FUND	REVENUES	149,191	166,558	165,395	152,084	148,244	148,025	142,619	142,627	143,025	(5,000)	143,025	(5,000)	143,025	143,025	143,025	143,025
30		EXPENDITURES	106,792	105,247	142,537	153,711	162,590	148,025	172,589	185,117	143,025	(5,000)	143,025	(5,000)	143,025	143,025	143,025	143,025
31		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33		NET	42,399	61,311	22,859	(1,627)	(14,347)	-	(29,971)	(42,490)	-	-	-	-	-	-	-	-
34																		
35	50 STATE ACCOM TAX FUND	REVENUES	1,598,586	1,635,746	1,683,644	1,731,180	1,797,765	1,769,500	815,361	1,846,321	1,839,355	69,855	1,893,680	124,180	1,950,952	2,009,972	2,070,795	2,133,477
36		EXPENDITURES	951,626	938,369	897,174	1,089,338	1,396,215	1,782,869	640,098	1,555,070	1,490,902	(291,967)	2,391,816	608,947	1,240,138	1,192,620	1,219,631	1,256,485
37		TRANSFERS IN	-	4,024	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38		TRANSFERS OUT	(340,636)	(549,328)	(537,773)	(573,442)	(768,513)	(589,519)	-	(439,176)	(589,519)	-	(278,713)	310,806	(696,252)	(704,664)	(713,412)	(722,511)
39		NET	306,323	152,073	248,697	68,400	(366,964)	(602,888)	175,263	(147,925)	(241,066)	361,822	(776,849)	(173,961)	14,562	112,688	137,752	154,480
40	55, 57 & 58 BEACH RESTOR/MAINT/ PRESERVE FUND	REVENUES	5,915	1,273,298	1,094,482	1,224,860	13,073,287	1,020,000	518,121	1,066,293	1,067,000	47,000	1,099,490	79,490	1,132,979	1,167,497	1,203,078	1,239,754
41		EXPENDITURES	392,693	1,102,390	210,351	308,182	14,156,226	465,000	57,518	14,113,652	131,037	(333,963)	484,142	19,142	479,394	480,000	480,252	1,165,000
42		TRANSFERS IN	465,128	354,121	-	-	2,150,707	-	-	-	-	-	-	-	-	-	-	-
43		TRANSFERS OUT	-	(200,000)	-	-	(2,150,707)	-	-	-	-	-	-	-	-	-	-	-
44		NET	78,350	325,028	884,131	916,678	(1,082,938)	555,000	460,603	(13,047,359)	935,963	380,963	615,348	60,348	653,585	687,497	722,826	74,754
45																		

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS DRAFT #4																	
2	Fund Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
46	60 DISASTER RECOVERY FUND	REVENUES	3,368	4,944	20,093	177,272	369,615	25,000	23,492	383,049	40,000	15,000	42,000	17,000	44,100	46,305	48,620	51,051
47		EXPENDITURES	5,197	-	8,601	202,524	355,757	5,000	26,341	34,021	15,000	10,000	10,000	5,000	10,000	10,000	10,000	10,000
48		TRANSFERS IN	50,000	75,000	50,000	100,000	-	-	-	-	-	-	-	-	-	-	-	-
49		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50		NET	48,171	79,944	61,492	74,748	13,858	20,000	(2,849)	349,028	25,000	5,000	32,000	12,000	34,100	36,305	38,620	41,051
51																		
52	61 & 62 FEDERAL & STATE NARCOTICS FUND	REVENUES	1,222	3	2	1	0	-	-	-	-	-	-	-	-	-	-	-
53		EXPENDITURES	180	78	12,119	1,053	10,111	-	(1,244)	8,092	-	-	-	-	-	-	-	-
54		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56		NET	1,041	(76)	(12,117)	(1,052)	(10,111)	-	1,244	(8,092)	-	-	-	-	-	-	-	-
57																		
58	64 VICTIMS FUND	REVENUES	9,586	13,792	19,600	10,551	9,640	10,003	5,259	11,094	10,003	-	10,003	-	10,003	10,003	10,003	10,003
59		EXPENDITURES	3,528	938	1,068	2,738	1,383	1,900	1,339	2,085	1,650	(250)	2,050	150	1,750	1,750	1,750	1,750
60		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61		TRANSFERS OUT	(30,044)	(14,000)	(14,000)	(14,000)	(14,000)	(14,000)	-	(14,000)	(14,000)	-	(7,000)	7,000	(7,000)	(7,000)	(7,000)	(7,000)
62		NET	(23,986)	(1,146)	4,532	(6,186)	(5,743)	(5,897)	3,920	(4,991)	(5,647)	250	953	6,850	1,253	1,253	1,253	1,253
63																		
64	66 AISLE OF PALMS FUND	REVENUES	1,410	630	2,850	990	3,450	-	-	630	-	-	-	-	-	-	-	-
65		EXPENDITURES	877	459	2,099	7,940	18,388	-	-	18,372	-	-	-	-	-	-	-	-
66		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68		NET	533	171	751	(6,950)	(14,938)	-	-	(17,742)	-	-	-	-	-	-	-	-
69																		
70	68 RECREATION BUILDING FUND	REVENUES	10,868	15,912	14,511	14,877	13,582	14,500	14,215	17,195	17,000	2,500	15,000	500	15,000	15,000	15,000	15,000
71		EXPENDITURES	3,157	51,358	8,950	18,041	22,885	15,000	4,875	11,627	15,000	-	15,000	-	15,000	15,000	15,000	15,000
72		TRANSFERS IN	3,000	3,000	3,000	3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
73		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74		NET	10,711	(32,446)	8,561	(165)	(6,303)	2,500	9,340	8,568	5,000	2,500	3,000	500	3,000	3,000	3,000	3,000
75																		
76	90 MARINA FUND	REVENUES	394,870	392,467	398,025	428,567	408,355	496,963	221,182	409,293	434,496	(62,467)	430,076	(66,887)	430,685	302,940	409,450	416,113
77		EXPENDITURES	348,290	278,580	358,038	342,920	290,628	768,100	89,359	280,920	344,040	(424,060)	399,223	(368,877)	1,521,063	517,174	485,542	452,616
78		TRANSFERS IN	236,852	156,426	268,000	282,425	436,176	435,582	-	436,176	435,582	-	73,500	(362,082)	724,425	724,425	724,425	724,425
79		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80		NET	283,431	270,313	307,986	368,071	553,904	164,445	131,823	564,550	526,038	361,593	104,353	(60,092)	(365,953)	510,192	648,333	687,922
81																		
82	TOTAL ALL FUNDS	REVENUES	12,767,393	15,125,328	15,288,564	16,699,987	29,925,523	17,398,651	6,541,254	18,699,027	17,958,713	560,062	23,064,124	5,665,473	18,688,406	18,279,765	18,707,858	18,911,950
83		EXPENDITURES	11,957,251	13,107,010	12,960,354	13,848,581	30,076,602	20,853,082	7,313,564	30,164,895	17,177,333	(3,675,749)	24,001,057	3,147,975	22,711,992	16,655,757	16,954,903	17,785,316
84		TRANSFERS IN	1,671,075	2,614,486	2,514,096	2,705,254	4,915,299	1,963,138	-	1,320,719	3,197,028	1,233,890	2,111,529	148,391	2,497,466	2,409,675	2,317,274	2,257,584
85		TRANSFERS OUT	(1,671,075)	(2,614,486)	(2,514,096)	(2,705,254)	(4,915,299)	(1,963,138)	-	(1,320,719)	(3,197,028)	(1,233,890)	(2,111,529)	(148,391)	(2,497,466)	(2,409,675)	(2,317,273)	(2,257,585)
86		NET	810,142	2,018,318	2,328,211	2,851,407	(151,079)	(3,454,431)	(772,310)	(11,465,869)	781,380	4,235,811	(936,933)	2,517,498	(4,023,586)	1,624,007	1,752,956	1,126,633
87																		
88	TOTAL UNRESTRICTED FUND BALANCES		7,335,554	8,109,328	8,777,924	10,043,397	10,515,436	7,988,613	-	-	10,522,895	-	10,919,663	-	6,807,375	6,982,605	7,017,468	6,868,235
89	TOTAL TOURISM FUND BALANCES		3,258,418	3,879,806	4,322,716	4,639,881	4,597,238	2,953,582	-	-	3,909,805	-	1,852,452	-	1,649,269	1,896,103	2,238,784	2,747,720
90	TOTAL BEACH FUND BALANCES		495,755	820,783	1,704,914	2,621,592	1,538,654	2,093,654	-	-	2,474,617	-	3,089,965	-	3,743,550	4,431,047	5,153,873	5,228,626
91	TOTAL OTHER FUND BALANCES		258,138	285,782	309,617	300,587	264,083	260,686	-	-	263,436	-	267,389	-	271,642	275,895	280,148	284,401
92																		
93	TOTAL MARINA NET POSITION		4,599,497	4,869,810	5,177,796	5,545,867	6,099,771	6,264,216	-	-	6,625,809	-	6,730,162	-	6,364,209	6,874,401	7,522,734	8,210,656
94	TOTAL MARINA NET POSITION LESS FIXED ASSETS (TOT NET POSITION INCLS FIXED ASSETS THAT ARE NOT PART OF THE OTHER FUND BALANCES)										461,384	-	524,987	-	554,884	455,669	461,571	472,713

CITY OF ISLE OF PALMS GENERAL FUND - DRAFT #4																	
GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
GENERAL FUND REVENUES											-	-					
10-3100.4001	PROPERTY TAXES	3,633,527	3,532,782	3,568,534	3,618,976	3,641,730	3,660,000	801,957	3,624,752	3,660,000	-	3,696,600	36,600	3,733,566	3,770,902	3,808,611	3,846,697
10-3100.4002	LOCAL OPTION SALES TAX	628,841	675,906	698,077	731,540	772,357	750,000	286,535	779,215	780,000	30,000	811,200	61,200	843,648	860,521	877,731	886,509
10-3100.4003	PROPERTY TAX DEBT SERVICE	645,840	645,619	671,016	682,377	698,283	695,000	154,681	696,561	695,000	-	988,950	293,950	995,970	1,003,059	1,010,220	889,452
10-3210.4005	TELECOMMUNICATIONS LICENSES	30,046	21,678	23,788	22,356	20,074	23,000	-	19,921	20,000	(3,000)	20,000	(3,000)	20,000	20,000	20,000	20,000
10-3210.4006	BUSINESS LICENSES	798,342	1,095,340	1,100,391	1,162,359	1,413,076	1,215,000	269,099	1,505,373	1,538,000	323,000	1,438,000	223,000	1,314,000	1,340,000	1,367,000	1,394,000
10-3210.4007	INSURANCE LICENSES	647,289	628,465	635,441	657,872	687,835	658,000	287	688,108	688,000	30,000	694,880	36,880	701,829	708,847	715,936	723,095
10-3210.4008	PUBLIC UTILITIES	485,847	805,630	821,834	814,753	797,152	820,000	6,107	796,566	797,000	(23,000)	869,000	49,000	869,000	869,000	869,000	869,000
10-3210.4009	BUILDING PERMITS	188,370	276,644	238,153	302,871	341,138	301,000	174,516	386,167	648,000	347,000	568,000	267,000	470,000	479,400	488,808	498,224
10-3210.4010	ANIMAL LICENSES	2,095	1,910	1,791	1,780	1,750	1,800	975	2,425	1,800	-	1,800	-	1,800	1,800	1,800	1,800
10-3210.4011	RESIDENTIAL RENTAL LICENSES	469,247	510,985	524,281	493,866	511,530	476,000	509,165	559,495	518,000	42,000	1,020,000	544,000	1,050,600	1,082,118	1,114,582	1,148,019
10-3210.4013	TRANSPORT NETWORK CO FEE	-	-	3,115	6,406	9,027	8,000	3,141	9,637	8,000	-	8,240	240	8,487	8,742	9,004	9,274
10-3400.4075	COURT GENERATED REVENUES	107,974	118,338	238,272	263,440	217,017	225,000	178,763	284,834	225,000	-	200,000	(25,000)	200,000	200,000	200,000	200,000
10-3450.4106	INTERGOVERNMENT TRANSFERS	43,428	43,968	43,968	14,656	-	-	-	-	-	-	-	-	-	-	-	-
10-3450.4111	GRANT INCOME	40,000	-	9,111	152,298	143,682	-	-	61,899	-	-	-	-	-	-	-	-
10-3450.4115	STATE SHARED FUNDS	95,516	90,470	90,470	94,653	93,353	93,000	23,338	93,353	93,000	-	93,000	-	93,000	93,000	93,000	93,000
10-3450.4117	STATE SHARED FUNDS-ALCOHO	40,950	44,400	42,450	49,400	48,245	51,000	2,255	50,500	51,000	-	51,000	-	51,000	51,000	51,000	51,000
10-3500.4501	MISCELLANEOUS	19,725	4,586	946	2,678	15,185	2,000	7,522	15,915	2,000	-	2,000	-	2,000	2,000	2,000	2,000
10-3500.4502	PARKING LOT REVENUES	176,073	185,580	260,228	317,838	289,737	405,000	132,351	286,289	390,000	(15,000)	370,000	(35,000)	370,000	370,000	370,000	370,000
10-3500.4504	SALE OF ASSETS	5,940	9,183	7,257	3,678	5,208	12,500	13,848	19,056	12,500	-	-	(12,500)	-	-	-	-
10-3500.4505	INTEREST INCOME	2,133	3,357	9,149	16,657	34,544	26,000	23,820	44,256	45,000	19,000	47,250	21,250	49,613	52,093	49,613	52,093
10-3500.4506	REC. INSTRUCTORS INCOME	159,249	152,534	153,315	164,584	177,100	170,000	75,404	168,539	170,000	-	170,000	-	170,000	170,000	170,000	170,000
10-3500.4507	REC. PROGRAM INCOME	109,657	96,427	108,614	91,709	90,585	108,660	34,877	88,391	90,000	(18,660)	90,000	(18,660)	90,000	90,000	90,000	90,000
10-3500.4509	KENNEL FEES	116	89	147	77	119	100	70	154	100	-	100	-	-	-	-	-
10-3500.4511	STATE ACC TAX ADMIN FEE	107,943	110,462	111,883	114,897	117,757	116,750	48,271	119,929	120,000	3,250	123,600	6,850	127,308	131,127	135,061	139,113
10-3500.4514	PARKING METER REVENUE	269,349	261,026	297,135	389,645	385,720	373,000	232,413	435,336	478,000	105,000	577,000	204,000	577,000	577,000	577,000	577,000
10-3500.4515	CART PURCHASE REVENUE	2,925	3,675	4,125	3,975	4,800	4,000	1,125	4,350	4,000	-	4,000	-	4,000	4,000	4,000	4,000
10-3500.4516	ALARM PERMIT REVENUE	1,190	1,295	1,560	1,790	1,295	1,800	700	1,375	1,800	-	1,800	-	1,800	1,800	1,800	1,800
10-3500.4517	BREACH INLET BOAT RAMP FEES	600	1,500	2,300	2,000	1,800	2,100	-	1,100	2,000	(100)	2,000	(100)	2,000	2,000	2,000	2,000
10-3500.4518	RESIDENTIAL PARKING GUEST BOOI	-	-	2,115	810	552	200	135	627	200	-	200	-	200	200	200	200
10-3500.4525	TREE REPLACEMENT COLLECTIONS	2,660	10,909	7,096	7,100	5,610	6,000	8,300	10,510	6,000	-	6,000	-	6,000	6,000	6,000	6,000
TOTAL GENERAL FUND REVENUES (NO TRANSFERS)		8,714,871	9,332,755	9,676,562	10,187,039	10,526,262	10,204,910	2,989,654	10,754,631	11,044,400	839,490	11,854,620	1,649,710	11,752,820	11,894,609	12,034,365	12,044,276
% Increase/(Decrease) from Prior Year		7%		4%	5%	3%	-3%			5%	7%		-1%	1%	1%	0%	
MAYOR & COUNCIL																	
10-4010.5001	SALARIES & WAGES	17,338	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	-	17,000	-	17,000	17,000	17,000	17,000
10-4010.5004	FICA EXPENSE	1,326	1,301	1,301	1,301	1,301	1,301	1,184	1,184	1,301	0	1,301	(1)	1,301	1,301	1,301	1,301
10-4010.5005	RETIREMENT EXPENSE	1,202	1,366	1,383	1,272	1,053	2,475	2,038	1,600	2,475	0	2,645	170	2,815	2,985	3,155	3,155
10-4010.5006	GROUP HEALTH INSURANCE	39,859	48,329	45,562	42,633	72,222	87,398	42,855	93,825	89,025	1,627	96,103	8,705	103,791	112,095	121,062	130,747
10-4010.5007	WORKERS' COMPENSATION	240	255	654	399	379	475	220	379	448	(27)	456	(19)	456	456	456	456
10-4020.5010	PRINT AND OFFICE SUPPLIES	411	172	666	658	2,053	700	215	1,936	700	-	2,100	1,400	700	2,100	700	2,100
10-4020.5014	MEMBERSHIP AND DUES	-	-	50	50	-	50	-	-	-	(50)	-	(50)	-	-	-	-
10-4020.5015	MEETINGS AND SEMINARS	8,415	9,132	9,681	6,651	14,033	9,000	1,723	9,636	9,000	-	12,000	3,000	12,000	12,000	12,000	12,000
10-4020.5016	VEHICLE, FUEL & OIL	-	144	-	-	-	250	-	-	-	(250)	-	(250)	-	-	-	-
10-4020.5021	TELEPHONE/CABLE	1,125	1,056	1,152	2,977	2,719	3,672	977	2,399	2,500	(1,172)	-	(3,672)	-	-	-	-
10-4020.5062	INSURANCE	2,057	1,925	2,003	1,999	1,999	2,038	1,940	2,000	2,038	-	2,100	62	2,142	2,185	2,229	2,273
10-4020.5079	MISCELLANEOUS	4,372	3,620	5,612	4,504	4,448	4,500	4,242	4,280	4,500	-	4,500	-	4,500	4,500	4,500	4,500
10-4020.5088	CITIZENS & EMPLOYEE SERVICES	2,250	1,423	1,415	2,319	21,801	4,000	1,380	4,328	4,000	-	4,000	-	4,000	4,000	4,000	4,000
SUBTOTAL MAYOR & COUNCIL		78,595	85,721	86,478	81,762	139,008	132,859	73,776	138,569	132,988	129	142,205	9,346	148,705	158,621	166,402	177,532
% Increase/(Decrease) from Prior Year		9%		1%	-5%	70%	-4%			-4%	7%		5%	7%	5%	7%	

NOTES

GENERAL FUND REVENUES

PROPERTY TAXES	Each forecast year increased by 1% (approx ave annual increase since reassessment/last tax increase in FY16). Reassessment expected in FY22, but assume City adjusts millage to maintain consistent revenues
LOCAL OPTION SALES TAX	FY20 and FY21 forecasted at 4% (recent 5-yr ave). Then increase lowered to 2% for FY22 and FY23 and 1% in FY24 to reflect potential softening economy.
PROPERTY TAX DEBT SERVICE	Each forecast year increased by 1% (approx ave annual increase since reassessment/last tax increase in FY16). Includes a millage increase to fund debt service on \$3.9 million Drainage Phase 3 Bond. Assumes Debt Svc millage is decreased in FY24 when Rec GO bond is fully paid. The result is that approx 40% of the budgeted FY20 property tax increase is eliminated in FY24.
TELECOMMUNICATIONS LICENSES	
BUSINESS LICENSES	FY19-FY20 forecast = average of FY17 & FY18 actuals + WD Proj est. to generate an add'l \$250k in FY19 and \$150k in FY20 (WD impact is conservative). In FY21-FY24, forecast reduces to recent 2-year average w/ a 2% annual increase. FY19 renewals aren't due until April 2019, so forecast for FY19 is difficult. Using average of FY17 and FY18 actuals to be conservative.
INSURANCE LICENSES	FY18 and last 12 mos actual approx 688k. Forecast 1% annual increases to reflect modest increases in insurance rates.
PUBLIC UTILITIES	FY18 and last 12 mos actual approx \$797k. Assume no increase. This revenue a factor of utility fees paid. Added 2% additional Comcast franchise fee in FY20. Annual add'l revenue is approx \$72,000.
BUILDING PERMITS	FY19 forecast = 12/31/18 YTD * 2 + WD Proj est. to generate an add'l \$300k in FY19 and \$100k in FY20 (conservative). In FY21, forecast reduces to current levels w/ a 2% annual increase. Added \$120,000 per year estimated additional revenue from standardization of incremental rates for all projects to \$5/\$1000 of building value. Current incremental rates range from \$2-\$5/\$1000 with larger projects charged the lower rates.
ANIMAL LICENSES	
RESIDENTIAL RENTAL LICENSES	FY19 forecast = FY19 YTD since renewals have already happend for the fiscal year. FY20 forecast includes \$510,000 add'l revenue in FY20 from increase in the base fee and incremental rate in FY20. FY21-FY24 revenues projected to increase by 3% per year following assumption for growth in accommodations revenue. Will likely see higher growth when new WD proj opens.
TRANSPORT NETWORK CO FEE	
COURT GENERATED REVENUES	Hard to forecast as this is a function of tickets written and those are hard to predict.
INTERGOVERNMENT TRANSFERS	
GRANT INCOME	
STATE SHARED FUNDS	
STATE SHARED FUNDS-ALCOHO	
MISCELLANEOUS	
PARKING LOT REVENUES	Estimated based on \$10/weekday and \$12/Sat&Sun and summer 2017 usage, effective March 2019
SALE OF ASSETS	
INTEREST INCOME	
REC. INSTRUCTORS INCOME	
REC. PROGRAM INCOME	
KENNEL FEES	
STATE ACC TAX ADMIN FEE	Follows forecast estimate of 3% annual increase in tourism revenues
PARKING METER REVENUE	Estimated based on \$2/hr for on-street kiosks, effective March 2019
CART PURCHASE REVENUE	
ALARM PERMIT REVENUE	
BREACH INLET BOAT RAMP FEES	
RESIDENTIAL PARKING GUEST BOOK!	
TREE REPLACEMENT COLLECTIONS	

MAYOR & COUNCIL EXPENDITURES

SALARIES & WAGES	
FICA EXPENSE	FICA rate is 7.65%
RETIREMENT EXPENSE	SCRS employer contribution rates are 15.56% in FY20 and increase 1% per year until 2023
GROUP HEALTH INSURANCE	FY20 based on PEBA rates + 8% increase effective 1/1/20. Forecast 8% annual increase.
WORKERS' COMPENSATION	
PRINT AND OFFICE SUPPLIES	Extra cost in election years due to changing letterhead
MEMBERSHIP AND DUES	
MEETINGS AND SEMINARS	MASC conferences and Statehouse meetings. Increased \$3,000 annually for Ways & Means & City Council security.
VEHICLE, FUEL & OIL	
TELEPHONE/CABLE	Mayor Carroll is not seeking reimbursement of his phone expenses
INSURANCE	
MISCELLANEOUS	
CITIZENS & EMPLOYEE SERVICES	

CITY OF ISLE OF PALMS GENERAL FUND - DRAFT #4																	
GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
-																	
GENERAL GOVERNMENT																	
10-4110.5001	SALARIES & WAGES	330,341	347,914	369,643	420,062	476,309	484,563	231,815	489,451	485,393	830	489,754	5,191	501,998	514,548	527,411	540,597
10-4110.5002	OVERTIME WAGES	7,298	9,425	9,396	11,073	16,562	9,278	7,137	13,763	4,030	(5,248)	4,504	(4,774)	4,617	4,732	4,850	4,972
10-4110.5003	PART-TIME WAGES	-	-	-	337	619	-	-	-	-	-	-	-	-	-	-	-
10-4110.5004	FICA EXPENSE	24,965	26,365	27,568	31,385	36,086	37,779	17,675	37,324	37,441	(338)	37,811	32	38,756	39,725	40,718	41,736
10-4110.5005	RETIREMENT EXPENSE	35,835	39,340	42,243	51,332	62,907	71,903	34,939	66,594	71,260	(643)	76,907	5,004	83,895	91,186	98,788	101,257
10-4110.5006	GROUP HEALTH INSURANCE	28,660	29,636	31,016	32,743	44,251	43,490	20,416	42,259	48,436	4,946	46,324	2,834	50,030	54,032	58,355	63,023
10-4110.5007	WORKMEN'S COMPENSATION	3,163	3,775	4,509	5,247	4,330	5,370	2,516	4,340	5,370	-	5,777	407	5,921	6,069	6,221	6,377
10-4120.5009	DEBT SERVICE - PRINCIPAL	421,000	474,000	486,000	518,000	526,000	536,000	-	526,000	536,000	-	686,000	150,000	723,240	732,690	744,357	628,251
10-4120.5010	PRINT AND OFFICE SUPPLIES	13,047	10,609	10,773	10,783	10,749	11,000	3,220	7,737	11,000	-	11,000	-	11,000	11,000	11,000	11,000
10-4120.5011	DEBT SERVICE - INTEREST	309,957	286,314	286,133	215,389	203,348	185,754	92,877	194,551	185,754	-	323,983	138,229	300,645	275,936	250,935	225,595
10-4120.5013	BANK SERVICE CHARGES	4,631	5,632	5,531	6,171	6,386	7,000	2,777	5,222	7,000	-	7,000	-	7,000	7,000	7,000	7,000
10-4120.5014	MEMBERSHIP AND DUES	3,920	4,446	5,134	5,734	5,714	5,985	1,202	5,873	5,985	-	5,985	-	5,985	5,985	5,985	5,985
10-4120.5015	MEETINGS AND SEMINARS	6,254	3,986	5,737	6,410	6,531	9,800	2,143	5,587	9,800	-	8,500	(1,300)	8,500	9,800	8,500	8,500
10-4120.5016	VEHICLE, FUEL & OIL	2,307	1,686	1,467	1,432	1,462	1,750	376	1,164	1,500	(250)	1,500	(250)	1,500	1,500	1,500	1,500
10-4120.5020	ELECTRIC AND GAS	4,081	4,726	3,864	3,673	4,683	4,000	1,461	4,165	4,700	700	4,700	700	4,700	4,700	4,700	4,700
10-4120.5021	TELEPHONE/CABLE	8,304	8,077	8,097	9,878	11,018	10,952	4,788	10,297	11,000	48	11,000	48	11,000	11,000	11,000	11,000
10-4120.5022	WATER AND SEWER	1,505	1,691	1,819	1,670	1,760	2,120	602	1,490	2,120	-	2,120	-	2,120	2,120	2,120	2,120
10-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN'	1,182	589	1,244	1,075	1,233	1,250	549	1,474	1,250	-	1,250	-	1,250	1,250	1,250	1,250
10-4120.5026	MAINT & SERVICE CONTRACTS	19,061	20,280	21,310	23,021	25,104	41,335	13,748	24,151	26,335	(15,000)	57,000	15,665	57,000	57,000	57,000	57,000
10-4120.5027	MACHINE/EQUIPMENT REPAIR	540	367	184	-	69	1,000	-	46	500	(500)	500	(500)	500	500	500	500
10-4120.5044	CLEANING/SANITARY SUPPLY	1,562	1,736	1,712	1,758	1,623	2,000	380	1,338	1,800	(200)	1,800	(200)	1,800	1,800	1,800	1,800
10-4120.5049	MEDICAL AND LAB	600	600	843	446	554	800	277	603	600	(200)	600	(200)	600	600	600	600
10-4120.5061	ADVERTISING	4,711	6,352	7,551	6,972	3,850	7,600	3,108	5,254	6,000	(1,600)	6,000	(1,600)	6,000	6,000	6,000	6,000
10-4120.5062	INSURANCE	18,056	12,218	18,382	19,143	20,968	22,745	14,641	18,228	22,745	-	22,000	(745)	22,440	22,889	23,347	23,814
10-4120.5063	RENT AND LEASES	8,145	9,452	10,425	8,423	8,023	10,700	3,075	7,812	9,000	(1,700)	10,450	(250)	10,450	10,450	10,450	10,450
10-4120.5064	EMPLOYEE TRAINING	1,000	2,024	8,839	20,944	44,792	103,000	35,441	54,318	50,000	(53,000)	58,000	(45,000)	58,000	58,000	58,000	58,000
10-4120.5065	PROFESSIONAL SERVICES	26,781	35,905	40,659	27,334	38,489	113,520	39,794	53,808	72,520	(41,000)	129,000	15,480	44,000	44,000	44,000	44,000
10-4120.5067	CONTRACTED SERVICES	-	-	-	-	-	50,000	11,850	11,850	36,000	(14,000)	114,000	64,000	114,000	114,000	114,000	114,000
10-4120.5068	ELECTION EXPENSES	3,195	-	609	-	10,513	-	-	8,755	-	-	5,000	5,000	-	5,000	-	5,000
10-4120.5079	MISC. & CONTINGENCY EXP	21,321	17,600	13,659	12,169	16,390	19,110	18,971	25,472	22,910	3,800	18,000	(1,110)	18,000	18,000	18,000	18,000
SUBTOTAL GENERAL GOVT		1,311,421	1,364,742	1,424,346	1,452,603	1,590,321	1,799,804	565,775	1,628,927	1,676,449	(123,355)	2,146,464	346,660	2,094,947	2,111,512	2,118,388	2,004,026
% Increase/(Decrease) from Prior Year		4%		4%	2%	9%	13%	5%			28%		-2%		1%	0%	-5%
-																	
POLICE																	
10-4410.5001	SALARIES & WAGES	1,160,025	1,173,412	1,265,156	1,261,563	1,386,453	1,478,735	617,305	1,366,408	1,399,017	(79,718)	1,453,386	(25,349)	1,489,721	1,526,964	1,565,138	1,604,266
10-4410.5002	OVERTIME WAGES	94,668	102,912	97,897	138,565	161,481	127,011	68,559	164,926	146,488	19,477	132,818	5,807	136,138	139,542	143,030	146,606
10-4410.5003	PART-TIME WAGES	-	-	-	3,861	-	-	-	(2,498)	-	-	-	-	-	-	-	-
10-4410.5004	FICA EXPENSE	93,263	97,621	101,809	105,093	116,135	122,840	51,446	114,612	118,231	(4,609)	121,345	(1,495)	124,378	127,488	130,675	133,942
10-4410.5005	RETIREMENT EXPENSE	155,758	167,768	181,865	192,481	240,041	268,842	115,144	233,999	266,445	(2,397)	281,497	12,655	304,536	328,815	354,117	362,970
10-4410.5006	GROUP HEALTH INSURANCE	177,413	181,121	183,445	177,128	196,336	218,320	93,516	199,132	191,058	(27,262)	230,778	12,458	249,240	269,179	290,714	313,971
10-4410.5007	WORKMEN'S COMPENSATION	28,627	34,579	57,188	60,877	56,296	75,866	33,893	58,887	68,950	(6,916)	71,592	(4,274)	73,382	75,216	77,097	79,024
10-4420.5010	PRINT AND OFFICE SUPPLIES	14,415	12,484	14,770	14,776	13,821	14,000	5,202	9,615	14,000	-	14,000	-	14,000	14,000	14,000	14,000
10-4420.5014	MEMBERSHIP AND DUES	2,240	1,459	1,635	1,542	1,516	2,500	468	1,968	2,000	(500)	2,000	(500)	2,000	2,000	2,000	2,000
10-4420.5015	MEETINGS AND SEMINARS	8,715	181	1,035	12,505	1,191	2,000	1,010	2,201	2,000	-	2,000	-	2,000	2,000	2,000	2,000
10-4420.5016	VEHICLE, FUEL & OIL	105,489	98,338	69,307	61,582	88,661	80,000	35,095	79,064	80,000	-	80,000	-	80,000	80,000	80,000	80,000

NOTES

GENERAL GOVERMENT EXPENDITURES

SALARIES & WAGES	FY20 includes a 2.5% pool for salary adjustments. FY21+ forecast increase is 2.5% per year
OVERTIME WAGES	Forecast increase is 2.5% per year
PART-TIME WAGES	
FICA EXPENSE	FICA rate is 7.65%
RETIREMENT EXPENSE	SCRS employer contribution rates are 15.56% in FY20 and increase 1% per year until 2023
GROUP HEALTH INSURANCE	FY20 based on PEBA rates + 8% increase effective 1/1/20. Forecast 8% annual increase.
WORKMEN'S COMPENSATION	Based on current SCMIT rates and forecasted salaries. Savings from increase in deductible was offset by increase in experience modifier from 1.04 in 2018 to 1.18 in 2019.
DEBT SERVICE - PRINCIPAL	100% Debt service on Public Safety Building GO bond, 40% of debt service on Fire Station 2 GO bond, 60% of debt service on Recreation Center GO bond. Rec bond matures 6/1/23, FS2 bond matures 1/1/26 and PSB bond matures 3/1/28. Added estimated new debt service on anticipated \$3.9 million GO bond for Phase 3 Drainage starting in FY20.
PRINT AND OFFICE SUPPLIES	
DEBT SERVICE - INTEREST	100% Debt service on Public Safety Building GO bond, 40% of debt service on Fire Station 2 GO bond, 60% of debt service on Recreation Center GO bond. Rec bond matures 6/1/23, FS2 bond matures 1/1/26 and PSB bond matures 3/1/28. Added estimated new debt service on anticipated \$3.9 million GO bond for Phase 3 Drainage starting in FY20. Also added estimated new debt service on anticipated \$2.2 million GO bond for PSB repair.
BANK SERVICE CHARGES	
MEMBERSHIP AND DUES	
MEETINGS AND SEMINARS	Includes SCCCMA, ICMA, MASC and BS&A conferences. Hosting of SC Beach Advocates meeting in FY19 repeated in FY22.
VEHICLE, FUEL & OIL	
ELECTRIC AND GAS	
TELEPHONE/CABLE	
WATER AND SEWER	
NON-CAPITAL TOOLS & EQUIPMENT	Provision for equipment as needed
MAINT & SERVICE CONTRACTS	Incls annual BS&A, Adobe DC, timeclock(new) & firewall software costs (\$14k), City Hall recurring expenses for cleaning, pest control, hvac, stormwater/sol waste disp fees, pressure washing & elevator maint (\$10k), Tree Fund expenditures (\$15k only if needed), and misc provision as needed (\$3k). Added software subscription for new performance evaluation tool (\$15k)
MACHINE/EQUIPMENT REPAIR	
CLEANING/SANITARY SUPPLY	
MEDICAL AND LAB	
ADVERTISING	Covers all advertising needs of the City - public notices, employment, license renewals, etc.
INSURANCE	Savings from increase in SCMIRF deductible offset by increases in building/equipment values and increased auto experience modifier. Forecast 2% annual increase for FY21-FY24
RENT AND LEASES	City Hall copiers, postage meter and time clock
EMPLOYEE TRAINING	Includes \$5,000 for City Hall employee training and \$43,000 for City-wide tuition reimbursement program (requests submitted by employees for FY20)
PROFESSIONAL SERVICES	Incls annual audit fees (\$26k), Flex benefits administration (\$1.2k), Equifax credit cks on new employees (\$800), Codification updates and online searchable code (\$3k), online dashboard (\$12k) & elevator inspections, drug tests & misc (\$1k). Added \$30k in FY20 for bond attorney to prepare GO Bond issue for Phase 3 Drainage. Added \$15k in FY20 for professional assistance with the Strategic Plan. Also added \$40k in FY20 for financial consulting related to debt issues.
CONTRACTED SERVICES	Includes contracted Info Technology services of \$84,000 per year and \$30,000 for contract grant writer (estimate).
ELECTION EXPENSES	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years
MISC. & CONTINGENCY EXP	\$1,000 provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City, \$11,000 employee appreciation event, \$5,000 Farmers Mkt (offset by approx \$4,300 in vendor fee revenues) & \$1,000 miscellaneous.
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POLICE

SALARIES & WAGES	FY20 includes 2.5% pool for pay adjustments and the impact of Feb 2019 Police pay range adjusts for positions below Captain . FY21+ forecast increase is 2.5% per year. Assumes full staffing.
OVERTIME WAGES	Forecast increase is 2.5% per year
PART-TIME WAGES	
FICA EXPENSE	FICA rate is 7.65%
RETIREMENT EXPENSE	PORS & SCRS employer contribution rates are 18.24% & 15.56% respectively in FY20 and increase 1% per year until 2023
GROUP HEALTH INSURANCE	FY20 based on PEBA rates + 8% increase effective 1/1/20. Forecast 8% annual increase.
WORKMEN'S COMPENSATION	Based on current SCMIT rates and forecasted salaries. Savings from increase in deductible was offset by increase in experience modifier from 1.04 in 2018 to 1.18 in 2019.
PRINT AND OFFICE SUPPLIES	
MEMBERSHIP AND DUES	
MEETINGS AND SEMINARS	
VEHICLE, FUEL & OIL	No fuel cost increase included in the forecast period.

CITY OF ISLE OF PALMS GENERAL FUND - DRAFT #4																	
GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
10-4420.5017	VEHICLE MAINTENANCE	41,775	51,631	37,642	35,661	46,626	46,000	30,534	56,079	50,000	4,000	50,000	4,000	50,000	50,000	50,000	50,000
10-4420.5020	ELECTRIC AND GAS	30,169	30,916	30,690	30,017	33,877	32,000	10,786	30,951	32,000	-	32,000	-	32,000	32,000	32,000	32,000
10-4420.5021	TELEPHONE/CABLE	41,209	43,016	45,839	63,262	52,849	67,833	29,240	56,872	60,000	(7,833)	60,000	(7,833)	60,000	60,000	60,000	60,000
10-4420.5022	WATER AND SEWER	5,560	3,687	5,134	4,148	6,224	6,000	2,480	5,201	6,000	-	6,000	-	6,000	6,000	6,000	6,000
10-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	(170)	1,234	2,547	2,327	1,746	2,000	1,242	1,522	2,000	-	2,000	-	2,000	2,000	2,000	2,000
10-4420.5026	MAINT & SERVICE CONTRACTS	50,222	51,092	48,514	43,716	59,769	77,659	39,869	61,590	65,000	(12,659)	68,500	(9,159)	68,500	68,500	68,500	68,500
10-4420.5027	MACHINE/EQUIPMENT REPAIR	10,127	9,107	8,818	4,960	8,043	8,500	1,303	5,363	8,500	-	8,500	-	8,500	8,500	8,500	8,500
10-4420.5041	UNIFORMS	17,542	19,104	17,688	19,902	20,246	20,715	3,466	15,638	20,715	-	20,715	-	20,715	20,715	20,715	20,715
10-4420.5044	CLEANING/SANITARY SUPPLY	1,448	1,692	1,373	1,772	1,768	1,750	666	1,737	1,750	-	1,750	-	1,750	1,750	1,750	1,750
10-4420.5049	MEDICAL AND LAB	3,321	3,637	2,883	3,846	3,814	4,000	1,338	3,842	4,000	-	4,000	-	4,000	4,000	4,000	4,000
10-4420.5062	INSURANCE	52,650	17,432	52,005	65,919	62,343	76,820	29,257	57,428	76,820	-	64,000	(12,820)	65,280	66,586	67,917	69,276
10-4420.5063	RENT AND LEASES	2,303	2,084	2,419	3,328	2,939	3,300	802	2,539	3,000	(300)	4,450	1,150	4,450	4,450	4,450	4,450
10-4420.5064	EMPLOYEE TRAINING	9,130	9,383	8,669	11,222	10,048	8,980	4,073	9,440	10,000	1,020	10,000	1,020	10,000	10,000	10,000	10,000
10-4420.5065	PROFESSIONAL SERVICES	11,967	4,791	5,620	11,108	12,992	5,500	-	11,462	5,500	-	5,500	-	13,500	5,500	5,500	5,500
10-4420.5067	CONTRACTED SERVICES	303,957	252,637	52,549	350	9,135	15,000	3,310	12,445	15,000	-	15,000	-	15,000	15,000	15,000	15,000
10-4420.5079	MISC. & CONTINGENCY EXP	3,548	2,861	1,669	3,854	2,640	3,250	641	2,458	3,250	-	3,250	-	3,250	3,250	3,250	3,250
10-4420.5081	CANINE KENNEL EXPENSES	1,051	1,059	889	412	709	1,000	376	675	1,000	-	1,000	-	1,000	1,000	1,000	1,000
	SUBTOTAL POLICE	2,426,423	2,375,238	2,299,055	2,335,777	2,597,701	2,770,421	1,181,019	2,563,556	2,652,724	(117,697)	2,746,081	(24,340)	2,841,341	2,924,455	3,019,353	3,100,720
	% Increase/(Decrease) from Prior Year		-2%	-3%	2%	11%	7%			2%		4%		3%	3%	3%	3%
											-		-				
	FIRE																
10-4510.5001	SALARIES & WAGES	1,341,260	1,517,354	1,604,846	1,600,542	1,632,793	1,684,761	781,358	1,659,898	1,669,274	(15,487)	1,650,662	(34,099)	1,691,929	1,734,227	1,777,582	1,822,022
10-4510.5002	OVERTIME WAGES	266,436	291,727	274,152	334,068	344,556	303,083	182,574	366,731	320,846	17,763	291,195	(11,888)	298,475	305,937	313,585	321,425
10-4510.5003	PART-TIME WAGES	2,828	7,418	6,309	24,594	13,286	19,748	2,972	11,745	8,917	(10,831)	16,900	(2,848)	16,900	16,900	16,900	16,900
10-4510.5004	FICA EXPENSE	119,981	137,082	142,115	148,125	149,150	153,581	72,199	152,082	152,926	(655)	149,845	(3,736)	153,559	157,365	161,267	165,267
10-4510.5005	RETIREMENT EXPENSE	209,820	246,263	262,621	284,061	304,966	345,196	165,505	320,820	343,097	(2,099)	356,333	11,137	386,205	416,350	447,754	458,858
10-4510.5006	GROUP HEALTH INSURANCE	214,582	245,539	243,964	242,054	261,888	279,329	134,441	273,807	277,553	(1,776)	297,896	18,567	321,728	347,466	375,263	405,284
10-4510.5007	WORKMEN'S COMPENSATION	34,832	45,085	71,340	77,439	70,966	87,979	41,194	71,479	86,890	(1,089)	79,234	(8,745)	81,215	83,245	85,326	87,460
10-4510.5008	UNEMPLOYMENT COMPENSATION	-	852	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10-4520.5010	PRINT AND OFFICE SUPPLIES	5,224	4,055	6,067	4,931	5,795	6,500	1,400	3,828	5,500	(1,000)	5,500	(1,000)	5,500	5,500	5,500	5,500
10-4520.5014	MEMBERSHIP AND DUES	2,250	1,082	2,564	2,191	1,987	2,300	1,749	2,158	2,300	-	2,300	-	2,300	2,300	2,300	2,300
10-4520.5015	MEETINGS AND SEMINARS	19	140	-	-	147	500	101	216	500	-	500	-	500	500	500	500
10-4520.5016	VEHICLE, FUEL & OIL	28,723	24,339	16,196	17,264	17,932	19,000	7,607	16,255	19,000	-	19,000	-	19,000	19,000	19,000	19,000
10-4520.5017	VEHICLE MAINTENANCE	47,811	62,178	61,282	72,219	60,009	70,000	30,961	70,274	70,000	-	70,000	-	70,000	70,000	70,000	70,000
10-4520.5020	ELECTRIC AND GAS	44,639	45,355	44,698	42,074	48,781	44,500	16,020	45,179	44,500	-	44,500	-	44,500	44,500	44,500	44,500
10-4520.5021	TELEPHONE/CABLE	46,684	47,531	49,442	57,403	59,421	63,456	28,881	59,237	61,000	(2,456)	61,000	(2,456)	61,000	61,000	61,000	61,000
10-4520.5022	WATER AND SEWER	10,935	8,823	10,240	9,266	11,471	10,600	4,453	10,027	10,600	-	10,600	-	10,600	10,600	10,600	10,600
10-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	6,231	5,486	7,636	5,524	5,707	4,700	429	5,156	4,700	-	4,700	-	4,700	4,700	4,700	4,700
10-4520.5026	MAINT & SERVICE CONTRACTS	42,890	46,243	57,292	56,918	58,165	66,675	35,468	71,907	66,675	-	61,000	(5,675)	61,000	61,000	61,000	61,000
10-4520.5027	MACHINE/EQUIPMENT REPAIR	14,273	7,334	11,999	9,020	10,652	10,000	1,971	9,149	10,000	-	10,000	-	10,000	10,000	10,000	10,000
10-4520.5041	UNIFORMS	27,492	19,471	17,933	14,649	20,732	20,000	2,937	19,173	20,000	-	20,000	-	20,000	20,000	20,000	20,000
10-4520.5044	CLEANING/SANITARY SUPPLY	3,347	4,049	3,642	3,799	3,981	4,000	2,466	4,396	4,000	-	4,000	-	4,000	4,000	4,000	4,000
10-4520.5049	MEDICAL AND LAB	16,529	16,946	15,508	17,939	16,420	17,000	2,093	15,412	17,000	-	17,000	-	17,000	17,000	17,000	17,000
10-4520.5062	INSURANCE	70,870	36,776	85,169	94,179	108,073	106,771	58,107	118,881	106,771	-	114,000	7,229	116,280	118,606	120,978	123,397
10-4520.5063	RENT AND LEASES	1,819	1,839	1,729	1,583	1,300	2,500	194	892	2,000	(500)	3,450	950	3,450	3,450	3,450	3,450
10-4520.5064	EMPLOYEE TRAINING	14,959	13,534	6,508	10,558	8,156	10,000	9,385	13,274	10,000	-	10,000	-	10,000	10,000	10,000	10,000
10-4520.5065	PROFESSIONAL SERVICES	3,884	4,786	5,196	6,052	3,229	6,000	810	3,249	6,000	-	6,000	-	6,000	6,000	6,000	6,000
10-4520.5079	MISC. & CONTINGENCY EXP	6,116	6,825	6,284	6,629	5,483	6,000	1,906	4,454	6,000	-	6,000	-	6,000	6,000	6,000	6,000
10-4520.5080	VOLUNTEER FIRE POINTS	2,085	779	965	1,219	721	1,500	590	1,311	1,000	(500)	1,000	(500)	1,000	1,000	1,000	1,000
	SUBTOTAL FIRE	2,586,519	2,848,890	3,015,696	3,144,301	3,225,770	3,345,679	1,587,772	3,330,993	3,327,049	(18,630)	3,312,615	(33,064)	3,422,840	3,536,645	3,655,206	3,757,162
	% Increase/(Decrease) from Prior Year		10%	6%	4%	3%	4%			3%		0%		3%	3%	3%	3%

NOTES	
VEHICLE MAINTENANCE	Increased based on the 12 month actual as well as the extended replacement cycle from 6 to 7 years
ELECTRIC AND GAS	
TELEPHONE/CABLE	Incls phone/internet (\$14k), cellular & data cards (\$7k), NCIC line (\$7k) and Charleston County radio fee (\$28k)
WATER AND SEWER	
NON-CAPITAL TOOLS & EQUIPMENT	
MAINT & SERVICE CONTRACTS	Incls annual software costs for City-wide network security & backup, Enterpol, RMS crime mapping, doc mgt, antivirus, Nat'l Crime Info Ctr (NCIC), IACP-Net and timeclock (new) (\$30k), recurring expenses for cleaning, pest control, hvac, elevator maint, MDT maint, security sys, camera warranty, fire protection sys, etc (\$25k), annual CALEA mship (\$5k) chaulk and/or paint for parking lines on Palm Blvd (\$3.5k) and misc provision as needed (\$5k)
MACHINE/EQUIPMENT REPAIR	
UNIFORMS	
CLEANING/SANITARY SUPPLY	
MEDICAL AND LAB	
INSURANCE	Savings from increase in SCMIRF deductible offset by increases in building/equipment values and increased auto experience modifier. Forecast 2% annual increase for FY21-FY25
RENT AND LEASES	Police copier and time clock
EMPLOYEE TRAINING	Increased slightly to accommodate higher than average number of new employees
PROFESSIONAL SERVICES	Annual CALEA continuation + reaccreditation assessment & conf in FY21
CONTRACTED SERVICES	FY20-FY24 includes \$15,000/yr for Coyote management.
MISC. & CONTINGENCY EXP	
CANINE KENNEL EXPENSES	
FIRE	
SALARIES & WAGES	FY20 includes 2.5% pool for wage adjustments. FY21+ forecast increase is 2.5% per year.
OVERTIME WAGES	Forecast increase is 2.5% per year. Total OT budget is 14% of Regular Pay - 6% of this is scheduled OT, 8% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays, etc. Fire positions must be fully staffed 24/7.
PART-TIME WAGES	
FICA EXPENSE	FICA rate is 7.65%
RETIREMENT EXPENSE	PORS & SCRS employer contribution rates are 18.24% & 15.56% respectively in FY20 and increase 1% per year until 2023
GROUP HEALTH INSURANCE	FY20 based on PEBA rates + 8% increase effective 1/1/20. Forecast 8% annual increase.
WORKMEN'S COMPENSATION	Based on current SCMIT rates and forecasted salaries. Savings from increase in deductible was offset by increase in experience modifier from 1.04 in 2018 to 1.18 in 2019.
UNEMPLOYMENT COMPENSATION	
PRINT AND OFFICE SUPPLIES	
MEMBERSHIP AND DUES	
MEETINGS AND SEMINARS	
VEHICLE, FUEL & OIL	No fuel cost increase included in the forecast period.
VEHICLE MAINTENANCE	
ELECTRIC AND GAS	
TELEPHONE/CABLE	Incls phone/internet (\$26k), cellular & data cards (\$8k) and Charleston County radio fee (\$27k)
WATER AND SEWER	
NON-CAPITAL TOOLS & EQUIPMENT	
MAINT & SERVICE CONTRACTS	Incls annual software costs for firewall, records mgt and training (\$8k), recurring expenses for cleaning, pest control, hvac, elevator maint, MDT maint, security sys, fire protection sys, bay door maint & air compressor maint (\$32k), annual ladder & pump tests (\$3.5k), annual radio svc agrmt (warranty ends Nov 2019) (\$7.5k), misc provision as needed for both stations (\$10k)
MACHINE/EQUIPMENT REPAIR	
UNIFORMS	
CLEANING/SANITARY SUPPLY	
MEDICAL AND LAB	
INSURANCE	Savings from increase in SCMIRF deductible offset by increases in building/equipment values and increased auto experience modifier. Forecast 2% annual increase for FY21-FY26
RENT AND LEASES	Fire copier and time clock
EMPLOYEE TRAINING	
PROFESSIONAL SERVICES	
MISC. & CONTINGENCY EXP	
VOLUNTEER FIRE POINTS	

CITY OF ISLE OF PALMS **GENERAL FUND - DRAFT #4**

GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
		-															
PUBLIC WORKS																	
10-4610.5001	SALARIES & WAGES	441,912	456,161	494,318	505,434	528,155	603,167	245,406	525,244	560,033	(43,134)	613,592	10,425	628,932	644,655	660,771	677,291
10-4610.5002	OVERTIME WAGES	4,918	3,544	7,134	14,437	17,031	13,593	4,881	9,943	10,000	(3,593)	10,999	(2,594)	11,274	11,556	11,845	12,141
10-4610.5004	FICA EXPENSE	33,548	34,609	37,821	39,198	41,016	47,182	18,819	40,200	43,608	(3,574)	47,781	599	48,976	50,200	51,455	52,742
10-4610.5005	RETIREMENT EXPENSE	47,484	50,671	55,656	60,179	70,131	89,800	36,442	70,362	83,119	(6,681)	97,186	7,386	106,018	115,231	124,838	127,959
10-4610.5006	GROUP HEALTH INSURANCE	61,520	63,619	65,488	66,112	69,077	79,164	35,187	70,527	74,046	(5,118)	84,358	5,194	91,107	98,395	106,267	114,768
10-4610.5007	WORKMEN'S COMPENSATION	14,674	17,812	28,984	31,766	29,608	41,721	17,490	30,166	37,871	(3,850)	40,608	(1,113)	41,623	42,664	43,730	44,824
10-4620.5010	PRINT AND OFFICE SUPPLIES	580	849	647	587	883	3,000	179	591	1,000	(2,000)	1,500	(1,500)	1,500	1,500	1,500	1,500
10-4620.5014	MEMBERSHIP AND DUES	476	55	445	462	459	500	18	460	500	-	500	-	500	500	500	500
10-4620.5015	MEETINGS AND SEMINARS	-	400	-	-	-	250	-	-	-	(250)	-	(250)	-	-	-	-
10-4620.5016	VEHICLE, FUEL & OIL	84,819	71,217	49,037	51,241	60,562	59,000	28,419	59,770	59,000	-	61,000	2,000	61,000	61,000	61,000	61,000
10-4620.5017	VEHICLE MAINTENANCE	69,615	75,215	93,521	66,547	86,122	85,000	42,796	78,390	85,000	-	85,000	-	85,000	85,000	85,000	85,000
10-4620.5020	ELECTRIC AND GAS	77,400	77,123	69,378	74,256	75,099	86,900	33,724	73,771	76,000	(10,900)	76,000	(10,900)	76,000	76,000	76,000	76,000
10-4620.5021	TELEPHONE/CABLE	11,176	10,372	10,381	10,797	11,724	10,952	5,593	11,453	11,500	548	14,000	3,048	14,000	14,000	14,000	14,000
10-4620.5022	WATER AND SEWER	2,511	781	789	1,927	7,215	8,000	5,785	11,151	12,000	4,000	12,000	4,000	12,000	12,000	12,000	12,000
10-4620.5025	NON-CAPITAL TOOLS & EQUIPMEN	2,493	1,879	1,347	4,368	1,734	2,000	603	1,680	2,000	-	2,000	-	2,000	2,000	2,000	2,000
10-4620.5026	MAINT & SERVICE CONTRACTS	1,931	2,758	3,058	2,348	7,399	9,700	2,513	4,601	8,000	(1,700)	8,000	(1,700)	8,000	8,000	8,000	8,000
10-4620.5027	MACHINE/EQUIPMENT REPAIR	2,674	2,966	4,079	7,034	2,036	7,000	1,059	1,355	5,000	(2,000)	5,000	(2,000)	5,000	5,000	5,000	5,000
10-4620.5041	UNIFORMS	4,952	5,989	5,902	7,161	9,072	9,000	5,099	10,429	10,880	1,880	10,880	1,880	10,880	10,880	10,880	10,880
10-4620.5044	CLEANING/SANITARY SUPPLY	3,108	1,903	2,663	2,585	1,787	3,500	894		2,500	(1,000)	2,500	(1,000)	2,500	2,500	2,500	2,500
10-4620.5049	MEDICAL AND LAB	3,343	3,661	3,600	2,774	3,306	3,500	968	3,101	3,500	-	3,500	-	3,500	3,500	3,500	3,500
10-4620.5054	STREET SIGNS	-	3,550	2,142	2,444	1,703	4,000	-	-	1,000	(3,000)	2,500	(1,500)	2,500	2,500	2,500	2,500
10-4620.5062	INSURANCE	21,848	12,432	25,154	31,754	38,316	39,754	22,650	42,647	39,754	-	40,000	246	40,800	41,616	42,448	43,297
10-4620.5063	RENT AND LEASES	75	129	152	147	465	500	65	166	500	-	1,950	1,450	1,950	1,950	1,950	1,950
10-4620.5064	EMPLOYEE TRAINING	30	63	-	-	-	300	-	-	300	-	300	-	300	300	300	300
10-4620.5065	PROFESSIONAL SERVICES	1,400	1,625	1,630	1,630	1,700	2,000	-	1,700	2,000	-	2,000	-	2,000	2,000	2,000	2,000
10-4620.5066	TEMPORARY LABOR	161,355	170,823	167,108	179,551	192,293	200,000	94,418	183,847	200,000	-	200,000	-	200,000	200,000	200,000	200,000
10-4620.5067	CONTRACTED SERVICES	-	300	300	568	558	1,000	(558)	-	-	(1,000)	1,000	-	1,000	1,000	1,000	1,000
10-4620.5079	MISC. & CONTINGENCY EXP	278	484	1,016	1,256	105	1,000	62	62	1,000	-	1,000	-	1,000	1,000	1,000	1,000
10-4620.5089	GARBAGE CART PROCUREMENT	7,644	1,164	7,590	7,541	9,718	10,000	6,807	6,807	6,807	(3,193)	7,500	(2,500)	7,500	7,500	7,500	7,500
SUBTOTAL PUBLIC WORKS		1,061,764	1,072,151	1,139,341	1,174,105	1,267,271	1,421,483	609,318	1,238,422	1,336,917	(84,566)	1,432,655	11,172	1,466,859	1,502,447	1,539,484	1,571,151
% Increase/(Decrease) from Prior Year			1%	6%	3%	8%	12%			5%		7%		2%	2%	2%	2%
		-															
BUILDING																	
10-4710.5001	SALARIES & WAGES	207,022	217,198	232,712	240,650	244,862	245,845	109,699	237,992	245,445	(400)	254,059	8,214	260,410	266,921	273,594	280,434
10-4710.5002	OVERTIME WAGES	12	10	91	354	559	1,306	65	271	208	(1,098)	671	(635)	688	705	723	741
10-4710.5004	FICA EXPENSE	15,160	15,972	17,139	17,742	17,801	18,907	7,962	17,274	18,792	(115)	19,487	580	19,974	20,473	20,985	21,510
10-4710.5005	RETIREMENT EXPENSE	22,066	24,058	25,837	28,179	31,237	35,985	15,982	31,364	38,503	2,518	39,636	3,651	43,238	46,995	50,913	52,186
10-4710.5006	GROUP HEALTH INSURANCE	30,506	31,974	33,024	34,279	40,790	42,279	20,497	40,134	42,229	(50)	45,230	2,951	48,848	52,756	56,977	61,535
10-4710.5007	WORKMEN'S COMPENSATION	1,611	2,030	2,237	2,815	2,227	2,972	1,310	2,259	2,972	-	2,739	(233)	2,807	2,878	2,950	3,023
10-4720.5010	PRINT AND OFFICE SUPPLIES	8,938	10,495	10,324	9,979	10,198	12,500	7,096	11,338	11,000	(1,500)	11,000	(1,500)	11,000	11,000	11,000	11,000
10-4720.5014	MEMBERSHIP AND DUES	626	655	740	662	794	1,000	163	765	1,000	-	1,000	-	1,000	1,000	1,000	1,000
10-4720.5015	MEETINGS AND SEMINARS	351	394	419	15	495	1,000	103	300	500	(500)	500	(500)	500	500	500	500
10-4720.5016	VEHICLE, FUEL & OIL	4,342	4,320	3,231	3,890	4,324	4,500	1,614	4,055	4,500	-	4,500	-	4,500	4,500	4,500	4,500
10-4720.5017	VEHICLE MAINTENANCE	914	313	576	221	621	1,000	-	143	1,000	-	1,000	-	1,000	1,000	1,000	1,000
10-4720.5020	ELECTRIC AND GAS	4,081	4,726	3,864	3,673	4,683	4,000	1,461	4,165	4,500	500	4,500	500	4,500	4,500	4,500	4,500
10-4720.5021	TELEPHONE/CABLE	4,664	4,252	4,149	5,395	5,054	5,352	2,442	5,176	5,352	-	5,400	48	5,400	5,400	5,400	5,400
10-4720.5022	WATER AND SEWER	1,325	1,511	1,639	1,480	1,580	1,600	542	1,325	1,600	-	1,600	-	1,600	1,600	1,600	1,600
10-4720.5025	NON-CAPITAL TOOLS & EQUIPMEN	271	27	108	38	200	300	99	299	300	-	300	-	300	300	300	300
10-4720.5026	MAINT & SERVICE CONTRACTS	6,723	5,879	7,188	7,436	9,035	7,500	3,725	8,267	8,000	500	21,000	13,500	21,000	21,000	21,000	21,000
10-4720.5027	MACHINE/EQUIPMENT REPAIR	254	228	93	-	69	500	-	69	500	-	500	-	500	500	500	500
10-4720.5041	UNIFORMS	272	417	396	362	262	500	-	125	400	(100)	500	-	500	500	500	500
10-4720.5044	CLEANING/SANITARY SUPPLY	496	393	496	417	398	500	120	469	500	-	500	-	500	500	500	500

NOTES

PUBLIC WORKS

SALARIES & WAGES	FY19 forecast significantly less than budget because Asst Director position has not been filled. FY20 incls 2.5% pool for pay adjs. FY21+ forecast 2.5% annual increase.
OVERTIME WAGES	Includes OT provision for beach cleanup as needed. Forecast increase is 2.5% per year
FICA EXPENSE	FICA rate is 7.65%
RETIREMENT EXPENSE	SCRS employer contribution rates are 15.56% in FY20 and increase 1% per year until 2023
GROUP HEALTH INSURANCE	FY20 based on PEBA rates + 8% increase effective 1/1/20. Forecast 8% annual increase.
WORKMEN'S COMPENSATION	Based on current SCMIT rates and forecasted salaries. Savings from increase in deductible was offset by increase in experience modifier from 1.04 in 2018 to 1.18 in 2019.
PRINT AND OFFICE SUPPLIES	Includes provision for new position
MEMBERSHIP AND DUES	
MEETINGS AND SEMINARS	
VEHICLE, FUEL & OIL	Increased to cover new position
VEHICLE MAINTENANCE	
ELECTRIC AND GAS	
TELEPHONE/CABLE	Forecast increase for Asst Director mobile phone, radio fee
WATER AND SEWER	Actual water usage has increased with the new wash station
NON-CAPITAL TOOLS & EQUIPMENT	
MAINT & SERVICE CONTRACTS	Increased slightly to accommodate activities of new Asst Director
MACHINE/EQUIPMENT REPAIR	
UNIFORMS	Approximately \$190/week for uniform service (increased from \$170) + \$100/yr per employee for steel-toed boots
CLEANING/SANITARY SUPPLY	Decreased based on actual experience
MEDICAL AND LAB	
STREET SIGNS	Covers island wide street name signs only as needed.
INSURANCE	Savings from increase in SCMIRF deductible offset by increases in building/equipment values and increased auto experience modifier. Forecast 2% annual increase for FY21-FY27
RENT AND LEASES	Covers hydrogen and acetylene tanks for welding and timeclock rental
EMPLOYEE TRAINING	
PROFESSIONAL SERVICES	DHEC and UST testing
TEMPORARY LABOR	Includes provision for additional services if needed, such as right-of-way maintenance and Front Beach parking lot and compactor cleanup.
CONTRACTED SERVICES	Covers annual shred day service
MISC. & CONTINGENCY EXP	
GARBAGE CART PROCUREMENT	replenish roll cart inventory. New carts are sold for \$75

BUILDING

SALARIES & WAGES	FY20 includes a 2.5% pool for salary adjustments. FY21+ forecast increase is 2.5% per year
OVERTIME WAGES	Forecast increase is 2.5% per year
FICA EXPENSE	FICA rate is 7.65%
RETIREMENT EXPENSE	SCRS employer contribution rates are 15.56% in FY20 and increase 1% per year until 2023
GROUP HEALTH INSURANCE	FY20 based on PEBA rates + 8% increase effective 1/1/20. Forecast 8% annual increase.
WORKMEN'S COMPENSATION	Based on current SCMIT rates and forecasted salaries. Savings from increase in deductible was offset by increase in experience modifier from 1.04 in 2018 to 1.18 in 2019.
PRINT AND OFFICE SUPPLIES	
MEMBERSHIP AND DUES	
MEETINGS AND SEMINARS	
VEHICLE, FUEL & OIL	
VEHICLE MAINTENANCE	
ELECTRIC AND GAS	
TELEPHONE/CABLE	
WATER AND SEWER	
NON-CAPITAL TOOLS & EQUIPMENT	
MAINT & SERVICE CONTRACTS	Increased for STR Helper software contract for managing short-term rentals
MACHINE/EQUIPMENT REPAIR	
UNIFORMS	
CLEANING/SANITARY SUPPLY	

CITY OF ISLE OF PALMS GENERAL FUND - DRAFT #4																	
GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
10-4720.5049	MEDICAL AND LAB	40	44	56	121	71	100	-	71	100	-	100	-	100	100	100	100
10-4720.5062	INSURANCE	6,818	2,816	7,678	8,704	8,769	9,539	4,722	8,775	9,000	(539)	9,000	(539)	9,180	9,364	9,551	9,742
10-4720.5063	RENT AND LEASES	2,364	(27)	626	464	574	800	103	473	600	(200)	2,050	1,250	2,050	2,050	2,050	2,050
10-4720.5064	EMPLOYEE TRAINING	1,181	1,189	771	1,612	1,077	1,300	-	682	1,100	(200)	1,300	-	1,300	1,300	1,300	1,300
10-4720.5065	PROFESSIONAL SERVICES	2,621	1,537	6,578	6,187	5,444	20,500	19,744	24,564	12,000	(8,500)	13,500	(7,000)	13,500	13,500	13,500	13,500
10-4720.5079	MISC. & CONTINGENCY EXP	569	291	335	311	497	500	168	332	500	-	500	-	500	500	500	500
	SUBTOTAL BUILDING	323,228	330,700	360,307	374,984	391,621	420,285	197,616	400,689	410,602	(9,683)	440,572	20,287	454,896	469,842	485,442	498,920
	% Increase/(Decrease) from Prior Year		2%	9%	4%	4%	7%			5%		7%		3%	3%	3%	3%
											-		-				
	RECREATION										-		-				
10-4810.5001	SALARIES & WAGES	301,026	308,999	329,700	345,866	347,796	359,585	169,393	354,950	363,188	3,603	374,662	15,077	384,029	393,629	403,470	413,557
10-4810.5002	OVERTIME WAGES	2,753	5,367	11,880	17,608	5,843	18,226	1,253	2,713	2,506	(15,720)	8,396	(9,830)	8,606	8,821	9,042	9,268
10-4810.5003	PART-TIME WAGES	195,802	186,713	188,326	184,353	195,657	217,400	89,495	192,104	200,000	(17,400)	200,000	(17,400)	200,000	200,000	200,000	200,000
10-4810.5004	FICA EXPENSE	38,115	35,972	39,121	39,804	40,800	45,534	19,391	41,025	43,276	(2,258)	44,604	(930)	45,337	46,087	46,857	47,646
10-4810.5005	RETIREMENT EXPENSE	33,991	37,345	38,901	42,493	47,593	57,921	26,243	49,971	53,309	(4,612)	59,604	1,683	65,020	70,670	76,562	78,476
10-4810.5006	GROUP HEALTH INSURANCE	41,184	45,282	54,291	58,833	55,369	65,256	31,572	58,660	65,230	(26)	69,824	4,568	75,410	81,443	87,958	94,995
10-4810.5007	WORKMEN'S COMPENSATION	5,807	7,627	10,804	12,391	10,929	13,699	6,522	11,249	13,044	(655)	13,172	(527)	13,501	13,839	14,185	14,539
10-4810.5008	UNEMPLOYMENT COMPENSATION	-	-	2,129	-	-	-	-	-	-	-	-	-	-	-	-	-
10-4820.5010	PRINT AND OFFICE SUPPLIES	8,992	9,313	9,601	10,519	9,544	10,500	5,902	9,982	10,500	-	10,500	-	10,500	10,500	10,500	10,500
10-4820.5014	MEMBERSHIP AND DUES	645	1,618	1,270	1,337	1,328	1,600	18	1,265	1,600	-	1,600	-	1,600	1,600	1,600	1,600
10-4820.5015	MEETINGS AND SEMINARS	1,581	1,954	788	1,381	1,332	2,000	997	1,396	2,000	-	2,000	-	2,000	2,000	2,000	2,000
10-4820.5016	VEHICLE, FUEL & OIL	5,135	3,692	3,122	2,760	3,218	4,000	1,281	2,761	4,000	-	4,000	-	4,000	4,000	4,000	4,000
10-4820.5017	VEHICLE MAINTENANCE	698	1,013	961	433	1,617	2,000	870	1,406	2,000	-	2,000	-	2,000	2,000	2,000	2,000
10-4820.5020	ELECTRIC AND GAS	35,959	36,869	36,153	34,600	39,280	37,000	13,900	35,917	37,000	-	37,000	-	37,000	37,000	37,000	37,000
10-4820.5021	TELEPHONE/CABLE	12,766	12,105	11,663	15,567	17,846	17,000	8,133	16,440	17,000	-	17,000	-	17,000	17,000	17,000	17,000
10-4820.5022	WATER AND SEWER	3,721	3,704	3,752	4,023	3,702	4,240	1,623	3,540	4,240	-	4,240	-	4,240	4,240	4,240	4,240
10-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,577	2,169	2,651	1,767	1,296	1,800	962	1,314	1,800	-	1,800	-	1,800	1,800	1,800	1,800
10-4820.5026	MAINT & SERVICE CONTRACTS	31,290	33,765	37,709	45,164	34,108	38,600	13,144	28,597	38,600	-	38,600	-	38,600	38,600	38,600	38,600
10-4820.5027	MACHINE/EQUIPMENT REPAIR	2,414	2,189	1,847	2,746	350	2,500	98	440	2,500	-	2,500	-	2,500	2,500	2,500	2,500
10-4820.5041	UNIFORMS	1,559	1,836	1,610	1,739	1,403	1,950	-	1,334	1,950	-	1,950	-	1,950	1,950	1,950	1,950
10-4820.5044	CLEANING/SANITARY SUPPLY	4,171	4,948	4,108	5,296	4,953	4,750	1,402	3,675	4,750	-	4,750	-	4,750	4,750	4,750	4,750
10-4820.5049	MEDICAL AND LAB	662	650	760	675	675	800	164	595	800	-	800	-	800	800	800	800
10-4820.5062	INSURANCE	31,340	13,266	34,517	40,200	42,039	44,310	23,078	46,703	44,310	-	41,000	(3,310)	41,820	42,656	43,510	44,380
10-4820.5063	RENT AND LEASES	3,807	3,809	3,003	2,856	1,900	3,700	759	1,261	2,500	(1,200)	3,950	250	3,950	3,950	3,950	3,950
10-4820.5064	EMPLOYEE TRAINING	1,319	955	874	1,674	1,860	2,300	52	988	2,000	(300)	2,000	(300)	2,000	2,000	2,000	2,000
10-4820.5065	PROFESSIONAL SERVICES	115	115	105	105	105	115	-	105	115	-	120	5	120	120	120	120
10-4820.5079	MISC. & CONTINGENCY EXP	2,697	3,198	3,140	2,305	3,312	3,500	2,340	4,046	3,500	-	3,500	-	3,500	3,500	3,500	3,500
10-4830.5088	5 & UNDER GROUPS	645	729	511	605	590	750	63	585	750	-	750	-	750	750	750	750
10-4830.5091	PROGRAMS	2,268	2,127	2,379	2,543	2,855	3,000	1,730	3,273	3,000	-	3,000	-	3,000	3,000	3,000	3,000
10-4830.5092	SPECIAL ACTIVITES/EVENTS	17,314	15,877	17,877	20,553	23,074	24,500	11,556	23,331	24,500	-	24,500	-	24,500	24,500	24,500	24,500
10-4830.5093	SUMMER CAMPS	13,694	16,040	14,173	12,631	10,674	14,500	6,530	12,797	14,500	-	14,500	-	14,500	14,500	14,500	14,500
10-4830.5095	THEME ACTIVITIES	1,207	1,447	1,969	1,084	2,099	2,000	670	1,992	2,000	-	2,000	-	2,000	2,000	2,000	2,000
10-4830.5096	MIDDLE SCHOOL DANCES	4,464	1,904	4,309	1,725	2,371	-	-	2,371	-	-	-	-	-	-	-	-
10-4830.5097	ADULT SPORTS	10,507	12,656	12,837	12,905	12,192	14,000	6,984	10,434	13,000	(1,000)	13,000	(1,000)	13,000	13,000	13,000	13,000
10-4830.5098	YOUTH SPORTS	29,169	28,639	37,901	30,006	33,063	35,000	4,629	28,806	35,000	-	35,000	-	35,000	35,000	35,000	35,000
10-4830.5099	KEENAGERS	2,099	2,720	3,312	2,424	3,112	3,000	1,274	2,299	3,000	-	3,000	-	3,000	3,000	3,000	3,000
	SUBTOTAL RECREATION	850,494	846,610	928,054	960,969	963,883	1,057,036	452,029	958,326	1,017,468	(39,568)	1,045,322	(11,714)	1,067,782	1,091,206	1,115,643	1,136,921
	% Increase/(Decrease) from Prior Year		0%	10%	4%	0%	10%			6%		3%		2%	2%	2%	2%
											-		-				
	COURT										-		-				
10-4910.5001	SALARIES & WAGES	54,769	57,643	61,045	63,473	67,225	67,114	31,247	66,405	67,114	-	69,578	2,464	71,317	73,100	74,928	76,801
10-4910.5002	OVERTIME WAGES	2,364	2,755	5,910	7,426	5,344	3,070	1,069	1,210	1,945	(1,125)	1,584	(1,486)	1,624	1,664	1,706	1,748
10-4910.5003	PART-TIME SALARIES	15,041	16,242	17,082	15,441	15,442	18,000	8,605	17,000	17,210	(790)	16,500	(1,500)	16,500	16,500	16,500	16,500

NOTES

MEDICAL AND LAB

INSURANCE	Savings from increase in SCMIRF deductible offset by increases in building/equipment values and increased auto experience modifier. Forecast 2% annual increase for FY21-FY28
RENT AND LEASES	Copier and timeclock rental
EMPLOYEE TRAINING	
PROFESSIONAL SERVICES	provisions for software support (\$3,000), flood letter (\$2,000) BOZA & Plan Commission legal/prof svcs (\$2,500, \$1,000 of which is training), special projs (\$3,000) and services requested by the Planning Commission (\$3,000)
MISC. & CONTINGENCY EXP	

RECREATION

SALARIES & WAGES	FY20 includes a 2.5% pool for salary adjustments. FY21+ forecast increase is 2.5% per year
OVERTIME WAGES	Reduced budgeted OT as a % of salaries from 4.5% in FY19 to 2% for FY20 based actual. Fy21+ forecast ANNUAL increase is 2.5%.
PART-TIME WAGES	Reduced based on actual. Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation.
FICA EXPENSE	FICA rate is 7.65%
RETIREMENT EXPENSE	SCRS employer contribution rates are 15.56% in FY20 and increase 1% per year until 2023
GROUP HEALTH INSURANCE	FY20 based on PEBA rates + 8% increase effective 1/1/20. Forecast 8% annual increase.
WORKMEN'S COMPENSATION	Based on current SCMIT rates and forecasted salaries. Savings from increase in deductible was offset by increase in experience modifier from 1.04 in 2018 to 1.18 in 2019.
UNEMPLOYMENT COMPENSATION	
PRINT AND OFFICE SUPPLIES	
MEMBERSHIP AND DUES	
MEETINGS AND SEMINARS	
VEHICLE, FUEL & OIL	
VEHICLE MAINTENANCE	
ELECTRIC AND GAS	
TELEPHONE/CABLE	
WATER AND SEWER	
NON-CAPITAL TOOLS & EQUIPMENT	
MAINT & SERVICE CONTRACTS	
MACHINE/EQUIPMENT REPAIR	
UNIFORMS	
CLEANING/SANITARY SUPPLY	
MEDICAL AND LAB	
INSURANCE	Savings from increase in SCMIRF deductible offset by increases in building/equipment values and increased auto experience modifier. Forecast 2% annual increase for FY21-FY29
RENT AND LEASES	Reduced based on actual experience. Includes copier and timeclock rental.
EMPLOYEE TRAINING	
PROFESSIONAL SERVICES	Annual backflow tests. Increase based on new price.
MISC. & CONTINGENCY EXP	
5 & UNDER GROUPS	
PROGRAMS	
SPECIAL ACTIVITES/EVENTS	
SUMMER CAMPS	
THEME ACTIVITIES	
MIDDLE SCHOOL DANCES	
ADULT SPORTS	
YOUTH SPORTS	
KEENAGERS	

COURT

SALARIES & WAGES	FY20 includes a 2.5% pool for salary adjustments. FY21+ forecast increase is 2.5% per year
OVERTIME WAGES	Forecast increase is 2.5% per year
PART-TIME SALARIES	Includes \$1500 for fill-in Judge if needed

CITY OF ISLE OF PALMS **GENERAL FUND** - DRAFT #4

GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
10-4910.5004	FICA EXPENSE	5,521	5,863	6,433	6,502	6,503	6,746	3,063	6,324	6,600	(146)	6,706	(40)	6,842	6,982	7,125	7,271
10-4910.5005	RETIREMENT EXPENSE	7,650	8,359	9,328	9,902	10,814	12,840	5,959	11,033	12,561	(279)	13,640	800	14,811	16,026	17,286	17,641
10-4910.5006	GROUP HEALTH INSURANCE	5,642	5,833	6,006	6,135	6,248	6,510	3,167	6,333	6,503	(7)	6,933	423	7,488	8,087	8,734	9,432
10-4910.5007	WORKMEN'S COMPENSATION	269	380	269	248	231	312	136	235	250	(62)	288	(24)	295	303	310	318
10-4920.5010	PRINT AND OFFICE SUPPLIES	3,773	3,315	4,409	3,873	4,072	4,500	2,253	4,073	4,000	(500)	4,000	(500)	4,000	4,000	4,000	4,000
10-4920.5014	MEMBERSHIP AND DUES	92	120	110	82	107	200	18	108	150	(50)	150	(50)	150	150	150	150
10-4920.5015	MEETINGS AND SEMINARS	411	239	386	684	228	800	185	185	700	(100)	700	(100)	700	700	700	700
10-4920.5021	TELEPHONE/CABLE	2,645	2,738	3,076	3,816	3,923	3,450	2,017	4,099	4,300	850	4,300	850	4,300	4,300	4,300	4,300
10-4920.5025	NON-CAPITAL TOOLS & EQUIPMEN'	171	770	810	614	2,024	800	585	2,609	800	-	800	-	800	800	800	800
10-4920.5026	MAINT & SERVICE CONTRACTS	2,060	3,851	2,855	3,480	3,475	6,800	1,168	4,259	5,000	(1,800)	5,000	(1,800)	5,000	5,000	5,000	5,000
10-4920.5027	MACHINE/EQUIPMENT REPAIR	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10-4920.5062	INSURANCE	711	197	548	566	576	613	289	579	613	-	650	37	663	676	690	704
10-4920.5064	EMPLOYEE TRAINING	1,764	403	720	1,193	1,398	2,000	784	1,972	1,500	(500)	1,500	(500)	1,500	1,500	1,500	1,500
10-4920.5065	PROFESSIONAL SERVICES	96,518	161,817	176,555	98,959	127,954	125,000	29,715	126,102	90,000	(35,000)	90,000	(35,000)	90,000	90,000	90,000	90,000
10-4920.5079	MISC. & CONTINGENCY	414	469	594	509	831	850	785	1,334	850	-	850	-	850	850	850	850
	SUBTOTAL COURT	199,837	270,994	296,137	222,904	256,397	259,605	91,043	253,861	220,095	(39,510)	223,179	(36,426)	226,841	230,638	234,578	237,716
	% Increase/(Decrease) from Prior Year		36%	9%	-25%	15%	1%			-14%		1%	0	2%	2%	2%	1%
											-		-				
	BEACH SERVICE OFFICERS (BSOs)										-		-				
10-5710.5002	OVERTIME WAGES	365	44	7,278	3,449	1,300	3,421	160	633	400	(3,021)	1,500	(1,921)	1,500	1,500	1,500	1,500
10-5710.5003	PART-TIME WAGES	33,511	44,594	92,144	85,750	80,480	117,451	54,247	109,193	110,000	(7,451)	110,000	(7,451)	110,000	110,000	110,000	110,000
10-5710.5004	FICA EXPENSE	2,592	3,414	7,534	6,824	6,259	9,247	4,166	8,405	8,446	(801)	8,530	(717)	8,530	8,530	8,530	8,530
10-5710.5005	RETIREMENT EXPENSE	-	-	686	280	1,073	-	996	2,050	-	-	-	-	-	-	-	-
10-5710.5006	GROUP HEALTH INSURANCE	-	-	-	-	35	-	-	-	-	-	-	-	-	-	-	-
10-5710.5007	WORKERS COMPENSATION	418	380	2,161	4,891	3,977	6,507	1,682	2,901	5,288	(1,219)	5,959	(548)	5,288	5,288	5,288	5,288
	SUBTOTAL BEACH SERVICE OFFICER	36,885	48,431	109,802	101,193	93,125	136,626	61,251	123,181	124,134	(12,492)	125,989	(10,637)	125,318	125,318	125,318	125,318
	% Increase/(Decrease) from Prior Year		31%	127%	-8%	-8%	47%			33%	(0)	1%	-1%				
	TOTAL GENERAL FUND EXPENDITURES	8,875,166	9,243,477	9,659,217	9,848,598	10,525,096	11,343,798	4,819,599	10,636,524	10,898,424	(445,374)	11,615,081	271,283	11,849,529	12,150,683	12,459,813	12,609,465
	% Increase/(Decrease) from Prior Year		4%	4%	2%	7%	8%			4%		7%		2%	3%	3%	1%
	NET INCOME BEFORE TRANSFERS	(160,294)	89,278	17,346	338,441	1,166	(1,138,888)	(1,829,945)	118,108	145,976	1,284,864	239,539	1,378,427	(96,709)	(256,074)	(425,449)	(565,189)
	TRANSFERS																
10-3900.4901	OPERATING TRANSFERS IN	575,681	1,012,648	1,177,654	1,142,993	1,197,567	1,306,235	-	203,694	1,306,235	-	897,745	(408,490)	933,375	969,162	1,007,649	1,047,674
10-3900.5901	OPERATING TRANSFERS OUT	(390,414)	(1,080,244)	(1,065,442)	(1,276,837)	(1,127,848)	(167,347)	-	(677,848)	(1,452,211)	(1,284,864)	(1,137,284)	(969,937)	(836,666)	(713,088)	(582,200)	(482,485)
	NET TRANSFERS IN/(OUT)	185,266	(67,596)	112,212	(133,844)	69,719	1,138,888	-	(474,154)	(145,976)	(1,284,864)	(239,539)	(1,378,427)	96,709	256,074	425,449	565,189
	NET INCOME AFTER TRANSFERS	24,972	21,682	129,558	204,597	70,885	-	(1,829,945)	(356,047)	(0)	(0)	0	0	0	0	0	0
	ENDING FUND BALANCE	2,778,604	2,800,286	2,929,844	3,134,441	3,205,326	3,205,326			3,205,325		3,205,326		3,205,326	3,205,326	3,205,326	3,205,326
	ENDING CASH BALANCE	3,227,969	3,553,749	3,313,491	3,479,497	3,799,702				2,996,852		2,996,852		2,996,852	2,996,853	2,996,853	2,996,853

CITY OF ISLE OF PALMS **GENERAL FUND**

NOTES

FICA EXPENSE	FICA rate is 7.65%
RETIREMENT EXPENSE	SCRS employer contribution rates are 15.56% in FY20 and increase 1% per year until 2023
GROUP HEALTH INSURANCE	FY20 based on PEBA rates + 8% increase effective 1/1/20. Forecast 8% annual increase.
WORKMEN'S COMPENSATION	Based on current SCMIT rates and forecasted salaries. Savings from increase in deductible was offset by increase in experience modifier from 1.04 in 2018 to 1.18 in 2019.
PRINT AND OFFICE SUPPLIES	
MEMBERSHIP AND DUES	
MEETINGS AND SEMINARS	
TELEPHONE/CABLE	Phone and internet service
NON-CAPITAL TOOLS & EQUIPMENT	
MAINT & SERVICE CONTRACTS	Includes software maintenance on Court JEMS system
MACHINE/EQUIPMENT REPAIR	
INSURANCE	
EMPLOYEE TRAINING	
PROFESSIONAL SERVICES	Includes most legal fees for the City and Court security
MISC. & CONTINGENCY	

BEACH SERVICE OFFICERS (BSOs)

OVERTIME WAGES	
PART-TIME WAGES	Assume same staffing levels as summer 2018.
FICA EXPENSE	FICA rate is 7.65%
RETIREMENT EXPENSE	
GROUP HEALTH INSURANCE	
WORKERS COMPENSATION	

TRANSFERS

OPERATING TRANSFERS IN	FY20-FY24 incls transfers in from Tourism funds for BSO wages & fringes, 3 Police Patrol Officers, 1 Police Livability Officer, 5 Firefighters & 50% of Public Wks fuel & temps. The total decreased by 31% from FY19 Budget. FY20-FY24 forecast assumes an approx 4% annual increase as these costs are expected to increase over time.
OPERATING TRANSFERS OUT	Transfers out to Capital Projects Fund and Disaster Recovery Fund. FY19 forecast assumes 100% of positive net result (after budgeted transfers in) are transferred to the Capital Projects Fund for ongoing capital needs including Drainage Phase 3

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND - DRAFT #4																	
2	GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
3																		
5	CAPITAL PROJECTS FUND REVENUES																	
6	20-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	471,200	-	-	-	-	-	-	-	-	-	-	-	-
7	20-3450.4111	GRANT INCOME	-	62,270	11,543	-	-	513,000	500,000	500,000	906,184	393,184	295,000	(218,000)	-	-	-	-
8	20-3500.4501	MISCELLANEOUS REVENUE	2,500	34,447	8,928	8,099	1,196,945	-	5,310	1,127,255	-	-	-	-	-	-	-	-
9	20-3500.4505	INTEREST INCOME	3,230	5,097	15,146	29,278	48,916	40,000	36,979	63,892	64,000	24,000	67,200	27,200	70,560	74,088	77,792	81,682
10	20-3500.4512	BOND PROCEEDS	-	-	-	-	-	-	-	-	-	-	3,900,000	3,900,000	-	-	-	-
11	20-3860.5805	MUNICIPAL LEASE PROCEEDS	-	-	-	-	-	849,500	-	-	-	(849,500)	849,500	-	599,000	-	-	-
12	TOTAL CAPITAL PROJ REVENUES (NO TRANSFERS)		5,730	101,814	35,616	508,577	1,245,861	1,402,500	542,288	1,691,147	970,184	(432,316)	5,111,700	3,709,200	669,560	74,088	77,792	81,682
13	% Increase/(Decrease) from Prior Year			1677%	-65%	1328%	145%	13%			-22%		427%		-87%	-89%	5%	5%
14																		
15	GENERAL GOVERNMENT																	
16	20-4140.5013	BANK SERVICE CHARGES	34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	20-4140.5025	NON-CAPITAL TOOLS & EQUIPMEN'	2,848	1,511	4,037	35,030	8,539	10,000	485	6,430	7,500	(2,500)	5,000	(5,000)	5,000	5,000	5,000	5,000
18	20-4140.5026	MAINT & SERVICE CONTRACTS	16,348	161	8,678	15,124	244	18,300	7,206	7,450	17,000	(1,300)	12,163	(6,137)	12,163	12,163	12,163	12,163
19	20-4140.5065	PROFESSIONAL SERVICES	-	475	-	23,814	15,247	18,000	-	-	18,000	-	31,000	13,000	31,000	31,000	31,000	31,000
20	20-4140.5085	CAPITAL OUTLAY	65,000	16,935	-	19,689	184,334	53,000	-	98,299	15,000	(38,000)	295,000	242,000	35,000	18,000	-	25,000
21	SUBTOTAL GENERAL GOVT		84,230	19,083	12,714	93,656	208,364	99,300	7,691	112,179	57,500	(41,800)	343,163	243,863	83,163	66,163	48,163	73,163
22	% Increase/(Decrease) from Prior Year			-77%	-33%	637%	122%	-52%			-72%		497%		-76%	-20%	-27%	52%
23																		
24	POLICE																	
25	20-4440.5017	VEHICLE MAINTENANCE	-	-	-	-	3,629	-	-	-	-	-	-	-	-	-	-	-
26	20-4440.5025	NON-CAPITAL TOOLS & EQUIPMEN'	3,470	8,859	7,536	2,344	5,976	7,500	(5,045)	931	9,955	2,455	4,000	(3,500)	4,000	4,000	4,000	4,000
27	20-4440.5026	MAINT & SERVICE CONTRACTS	-	-	449	-	3,209	186,496	11,777	14,986	30,000	(156,496)	-	(186,496)	-	44,543	44,543	44,543
28	20-4440.5041	UNIFORMS	-	-	1,399	-	-	-	-	-	-	-	-	-	-	-	-	-
29	20-4440.5085	CAPITAL OUTLAY	36,453	71,927	61,685	24,249	67,237	168,000	-	58,388	130,000	(38,000)	1,209,000	1,041,000	1,078,272	110,772	188,772	126,272
30	SUBTOTAL POLICE		39,923	80,786	71,069	26,592	80,052	361,996	6,731	74,305	169,955	(192,041)	1,213,000	851,004	1,082,272	159,315	237,315	174,815
31	% Increase/(Decrease) from Prior Year			102%	-12%	-63%	201%	352%			112%		614%		-11%	-85%	49%	-26%
32																		
33	FIRE																	
34	20-4540.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	72,623	-	-	-	(72,623)	-	(72,623)	-	-	-	-
35	20-4540.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	29,325	-	-	-	(29,325)	-	(29,325)	-	-	-	-
36	20-4540.5017	VEHICLE MAINTENANCE	-	-	24,199	-	4,897	50,000	-	-	-	(50,000)	-	(50,000)	-	-	-	-
37	20-4540.5025	NON-CAPITAL TOOLS & EQUIPMEN'	(3,160)	1,149	3,928	4,657	14,950	27,000	(2,274)	16,205	23,000	(4,000)	2,000	(25,000)	2,000	2,000	2,000	2,000
38	20-4540.5026	MAINT & SERVICE CONTRACTS	-	-	605	-	11,168	255,958	10,094	21,262	60,000	(195,958)	49,077	(206,881)	49,077	93,620	93,620	93,620
39	20-4540.5063	RENT AND LEASES	-	-	-	-	-	-	5,153	5,153	36,071	36,071	61,824	61,824	-	-	-	-
40	20-4540.5065	PROFESSIONAL SERVICES	888	132	6,303	5,280	5,296	-	768	5,896	768	768	-	-	-	-	-	-
41	20-4540.5085	CAPITAL OUTLAY	9,833	-	177,126	99,059	34,189	879,500	-	-	30,000	(849,500)	2,324,500	1,445,000	1,743,500	58,500	45,500	51,500
42	SUBTOTAL FIRE		7,562	1,281	212,161	108,996	70,500	1,314,406	13,741	48,516	149,839	(1,164,567)	2,437,401	1,122,995	1,794,577	154,120	141,120	147,120
43	% Increase/(Decrease) from Prior Year			-83%	16462%	-49%	-35%	1764%			113%		1527%		-26%	-91%	-8%	4%
44																		
45	PUBLIC WORKS																	
46	20-4640.5017	VEHICLE MAINTENANCE	-	-	1,257	-	-	-	-	-	-	-	-	-	-	-	-	-
47	20-4640.5025	NON-CAPITAL TOOLS & EQUIPMEN'	-	-	3,329	742	2,327	-	-	2,327	-	-	-	-	-	-	-	-
48	20-4640.5026	MAINT & SERVICE CONTRACTS	1,343	4,594	2,747	-	6,215	82,500	-	6,215	82,500	-	7,990	(74,510)	7,990	7,990	7,990	7,990
49	20-4640.5065	PROFESSIONAL SERVICES	-	-	-	-	-	50,000	-	-	19,300	(30,700)	-	(50,000)	-	-	-	-

	T	U
1	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND	
2	NOTES	
3		
5	CAPITAL PROJECTS FUND REVENUES	
6	INTERGOVERNMENT TRANSFERS	
7	GRANT INCOME	FY19 Forecast includes \$500,000 RIA and \$393,000 CTC/TST grants (both already received). FY20 includes \$295,000 FEMA Flood Mitigation Grant related to Forest Trail residence. Offset by expense on line 20.
8	MISCELLANEOUS REVENUE	FY18 and last 12 mos actual include the one-time PSB settlement amount
9	INTEREST INCOME	
10	BOND PROCEEDS	Anticipated GO Bond issues to fund Phase 3 drainage construction (\$3,900,000) and Public Safety Building repairs (\$2,200,000).
11	MUNICIPAL LEASE PROCEEDS	Anticipated municipal lease for Fire Pumper Truck
12		
13		
14		
15	GENERAL GOVERNMENT	
16	BANK SERVICE CHARGES	
17	NON-CAPITAL TOOLS & EQUIPMENT	Provision for City Hall and Council Chamber furniture, computers, and AV equipment as needed
18	MAINT & SERVICE CONTRACTS	Building maintenance contingency to proactively address issues as needed. Calculated as 50% of 1% of City Hall building insured value. Split 50/50 Gen Govt/Building
19	PROFESSIONAL SERVICES	Includes City-wide Microsoft Office 365 licensing software (\$18,000), email software and timeclock software subscription and rental (\$13,000)
20	CAPITAL OUTLAY	FY20 \$295,000 expense related to Forest Trail residence and fully offset by FEMA Flood Mitigation Grant above. FY21-FY24 forecast amounts are per the 10-year capital plan
21		
22		
23		
24	POLICE	
25	VEHICLE MAINTENANCE	
26	NON-CAPITAL TOOLS & EQUIPMENT	FY19 forecast incls repl of computer server that was damaged by a power surge. FY20-FY24 forecast covers approximately 4 desktop computers, only with failure
27	MAINT & SERVICE CONTRACTS	FY19 Budget for Hill Report priorities. FY19 forecast assumes only \$30k will be spent in FY19. FY20-FY21 forecast = \$0 for maint (repair phase). FY22-FY24 uses 1% of insured building value to estimate annual maintenance provision. PSB costs are splitly 50% with Fire Department
28	UNIFORMS	
29	CAPITAL OUTLAY	FY20 forecast incls 1 patrol SUV rebud from FY19 (\$44,000), repl computer server (\$15,000) and \$1,150,000 for FY20 PSB repair. FY21 includes \$950,000 for Yr2 of PSB repair. FY21-FY24 forecast = 50% of the annual Police Dept capital needs per the 10-yr plan.
30		
31		
32		
33	FIRE	
34	DEBT SERVICE - PRINCIPAL	Debt service for new ladder truck - included in FY19 budget but delayed until FY20.
35	DEBT SERVICE - INTEREST	Debt service for new ladder truck - included in FY19 budget but delayed until FY20.
36	VEHICLE MAINTENANCE	FY19 budget was for repairs to the 95' Ladder. This effort has evolved into a complete reburbishment FY20 in the Capital Outlay acct
37	NON-CAPITAL TOOLS & EQUIPMENT	Provision for replacement computers as needed
38	MAINT & SERVICE CONTRACTS	FY20 budget included Hill report maintenance and generator relocation. FY19 forecast assumes only \$60k will be spent in FY19. FY20+ includes maint prov = 1% of insured building values, 50% of PSB & FS2 (\$0 for PSB in FY20&FY21)
39	RENT AND LEASES	FY20 includes 12 months of rental of construction/office trailer for use during PSB Fire Dept renovation
40	PROFESSIONAL SERVICES	
41	CAPITAL OUTLAY	FY20 forecast incls new 75' Ladder truck via muni lease (\$849,500), 50% of cost to refurb existing 95' Ladder truck (\$300,000), repl veh radios w/ failure (\$25,000) and FY20 PSB repair cost (\$1,150,000). FY21 incls \$950,000 for Yr2 of PSB repairs plus \$600k repl fire pumper truck (via muni lease) and 50% of remaining FY21 Fire Dept capital spending. FY22-24 includes 50% of annual Fire Dept expenses per the 10-year capital plan.
42		
43		
44		
45	PUBLIC WORKS	
46	VEHICLE MAINTENANCE	
47	NON-CAPITAL TOOLS & EQUIPMENT	
48	MAINT & SERVICE CONTRACTS	FY19 budget covered Pub Wks building roof replacement and office work for new position. Both should be completed in FY19. FY20-FY24 includes provision for general building maint = 1% of insured value of Pub Works facilities.
49	PROFESSIONAL SERVICES	FY19 budget and forecasted spending relate to island wide sewer master plan. No additional expenses are forecasted.

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND - DRAFT #4																	
2	GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
3																		
50	20-4640.5084	CIP PHASE 2 - 5 DRAINAGE	1,232	8,668	3,111	26,394	927,568	-	540,504	1,131,381	116,200	116,200	1,700,000	1,700,000	2,400,000	-	-	-
51	20-4640.5085	CAPITAL OUTLAY	88,921	64,667	25,116	243,890	435,482	1,461,104	261,880	261,138	1,413,604	(47,500)	37,500	(1,423,604)	62,500	64,000	17,500	99,000
52	20-4640.5086	DRAINAGE EXPENSE CONTINGENCI	104,500	159,041	104,750	77,250	143,205	657,038	438	48,559	307,038	(350,000)	70,000	(587,038)	70,000	70,000	70,000	70,000
53		SUBTOTAL PUBLIC WORKS	195,995	236,970	140,310	348,276	1,514,798	2,250,642	802,821	1,449,620	1,938,642	(312,000)	1,815,490	(435,152)	2,540,490	141,990	95,490	176,990
54		% Increase/(Decrease) from Prior Year		21%	-41%	148%	335%	49%			28%		-6%		40%	-94%	-33%	85%
55																		
56		BUILDING																
57	20-4740.5025	NON-CAPITAL TOOLS & EQUIPMEN'	1,176	971	4,710	320	-	-	-	-	-	-	-	-	-	-	-	-
58	20-4740.5026	MAINT & SERVICE CONTRACTS	-	-	24,270	-	-	18,300	-	-	5,000	(13,300)	12,163	(6,137)	12,163	12,163	12,163	12,163
59	20-4740.5085	CAPITAL OUTLAY	-	-	-	-	26,191	-	(828)	25,363	-	-	-	-	-	-	-	35,000
60		SUBTOTAL BUILDING	1,176	971	28,979	320	26,191	18,300	(828)	25,363	5,000	(13,300)	12,163	(6,137)	12,163	12,163	12,163	47,163
61		% Increase/(Decrease) from Prior Year		-17%	2884%	-99%	8092%	-30%			-81%		143%					288%
62																		
63		RECREATION																
64	20-4840.5025	NON-CAPITAL TOOLS & EQUIPMEN'	5,004	1,131	23,681	2,201	30,984	31,000	-	23,596	31,000	-	7,000	(24,000)	20,000	7,000	20,000	7,000
65	20-4840.5026	MAINT & SERVICE CONTRACTS	7,207	72,229	11,430	22,165	14,236	92,000	55,271	55,271	88,000	(4,000)	50,000	(42,000)	50,000	50,000	50,000	50,000
66	20-4840.5085	CAPITAL OUTLAY	71,159	14,412	10,166	97,081	41,288	-	-	41,288	-	-	6,000	6,000	69,950	57,500	59,500	78,200
67		SUBTOTAL RECREATION	83,371	87,772	45,278	121,447	86,508	123,000	55,271	120,155	119,000	(4,000)	63,000	(60,000)	139,950	114,500	129,500	135,200
68		% Increase/(Decrease) from Prior Year		5%	-48%	168%	-29%	42%			38%		-47%		122%	-18%	13%	4%
69																		
70																		
71	TOTAL CAPITAL PROJECTS FUND EXPENDITURES		412,256	426,863	510,512	699,286	1,986,413	4,167,644	885,427	1,830,137	2,439,936	(1,727,708)	5,884,217	1,716,573	5,652,615	648,251	663,751	754,451
72		% Increase/(Decrease) from Prior Year		4%	20%	37%	184%	110%			23%		141%		-4%	-89%	2%	14%
73																		
74	NET INCOME BEFORE TRANSFERS		(406,526)	(325,049)	(474,896)	(190,709)	(740,552)	(2,765,144)	(343,138)	(138,990)	(1,469,752)	1,295,392	(772,517)	1,992,627	(4,983,055)	(574,163)	(585,958)	(672,768)
75																		
76		TRANSFERS																
77	20-3900.4901	OPERATING TRANSFERS IN	340,414	1,005,244	1,015,442	1,176,837	1,127,848	218,321	-	677,848	1,452,211	1,233,890	1,137,284	918,963	836,666	713,088	582,200	482,485
78	20-3900.5901	OPERATING TRANSFERS OUT	-	(8,047)	(63,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
79		NET TRANSFERS IN/(OUT)	340,414	997,197	952,442	1,176,837	1,127,848	218,321	-	677,848	1,452,211	1,233,890	1,137,284	918,963	836,666	713,088	582,200	482,485
80																		
81	NET INCOME AFTER TRANSFERS		(66,112)	672,148	477,546	986,128	387,297	(2,546,823)	(343,138)	538,859	(17,541)	2,529,282	364,767	2,911,590	(4,146,389)	138,926	(3,758)	(190,283)
82																		
83	ENDING FUND BALANCE		2,405,408	3,077,556	3,555,101	4,541,229	4,928,526	2,381,703			4,910,985		5,275,752		1,129,364	1,268,289	1,264,531	1,074,248

	T	U
1	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND	
2	NOTES	
3		
50	CIP PHASE 2 - 5 DRAINAGE	FY19 forecast incl \$116,200 for investigative work and preliminary design associated with Phase 3 Drainage. FY20 incl \$200,000 for final design, engineering & permitting of Phase 3 drainage + \$1.5 million for Drainage Phase 3 construction. FY21 incl. \$2.4 million for the remainder of Phase 3 construction. Forecast does not include costs associated with Drainage Phase 4 or 5, primarily due to lack of a funding mechanism.
51	CAPITAL OUTLAY	Rebudget 50% of Pub Wks replacement generator in FY20 (\$37,500). FY20-FY24 = 50% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
52	DRAINAGE EXPENSE CONTING.	FY19 budget incl \$400,000 for drainage Phase 3 outfalls. The forecasted spending of \$116,200 against this \$400,000 budget is included in the Drainage CIP line above so that all Phase 2-5 drainage expenses are grouped together. FY19-FY24 forecasts include \$70,000 annual drainage contingency. Annual ditch maint moved to Muni Atax Fund.
53		
54		
55		
56	BUILDING	
57	NON-CAPITAL TOOLS & EQUIPMENT	
58	MAINT & SERVICE CONTRACTS	Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building
59	CAPITAL OUTLAY	FY24 forecast replacement of pickup truck
60		
61		
62		
63	RECREATION	
64	NON-CAPITAL TOOLS & EQUIPMENT	\$1000/yr for computer equip, \$6000/yr for appliances, lobby furniture & outside furnishings only w/failure. \$13k every 2 yrs for cardio room equip repl.
65	MAINT & SERVICE CONTRACTS	\$50k for HVAC replacements, only with failure
66	CAPITAL OUTLAY	FY20 Replace computer server, FY21-FY24 annual amounts = 50% of 10 Year Capital Plan Recreation totals.
67		
68		
69		
70		
71		
72		
73		
74		
75		
76	TRANSFERS	
77	OPERATING TRANSFERS IN	FY19 BUDGET TRANSFER IS FROM THE GENERAL FUND
78	OPERATING TRANSFERS OUT	
79		
80	3,751,723	
81	2,271,242	
82		
83		

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND - DRAFT #4																	
2	GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
3																		
5	MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES												-	-				
6	30-3450.4105	ACCOM. FEE REVENUE	886,286	1,010,882	967,728	969,974	1,069,429	996,000	505,114	1,042,654	1,043,000	47,000	1,074,290	78,290	1,106,519	1,139,714	1,173,906	1,209,123
7	30-3450.4106	COUNTY ACC. FEE REVENUE	357,191	479,813	485,093	520,000	437,000	510,000	381,000	490,250	510,000	-	525,300	15,300	541,059	557,291	574,009	591,230
8	30-3450.4111	GRANT INCOME	-	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	30-3500.4504	SALE OF ASSETS	6,922	2,108	15,750	5,495	6,215	6,250	3,170	9,385	6,250	-	5,000	(1,250)	5,000	5,000	5,000	5,000
10	30-3500.4505	INTEREST INCOME	1,518	1,612	5,638	12,559	20,889	17,000	16,677	29,300	30,000	13,000	31,500	14,500	33,075	34,729	36,465	38,288
11	TOTAL REVENUES (NO TRANSFERS)		1,251,918	1,500,414	1,474,209	1,508,028	1,533,533	1,529,250	905,961	1,571,589	1,589,250	60,000	1,636,090	106,840	1,685,653	1,736,734	1,789,380	1,843,641
12	% Increase/(Decrease) from Prior Year			20%	-2%	2%	2%	0%					4%	3%	3%	3%	3%	3%
13													-	-				
14	GENERAL GOVERNMENT																	
15	30-4120.5009	DEBT SERVICE - PRINCIPAL	56,000	72,000	62,000	64,000	68,000	72,000	-	68,000	72,000	-	82,000	10,000	84,000	84,000	84,000	-
16	30-4120.5011	DEBT SERVICE - INTEREST	25,844	19,321	10,080	9,038	7,963	6,821	3,410	7,392	6,821	-	5,611	(1,210)	4,234	2,822	1,411	-
17	30-4120.5013	BANK SERVICE CHARGES	167	54	90	75	20	-	-	-	-	-	-	-	-	-	-	-
18	30-4120.5020	ELECTRIC AND GAS	379	288	189	404	388	400	125	339	400	-	400	-	400	400	400	400
19	30-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN*	-	3,233	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	30-4120.5026	MAINT & SERVICE CONTRACTS	21,747	25,601	21,842	15,422	12,672	28,500	24	12,672	28,500	-	26,500	(2,000)	26,500	26,500	26,500	26,500
21	30-4120.5054	STREET SIGNS	-	-	-	14,516	23,133	80,000	13,680	28,679	40,000	(40,000)	15,000	(65,000)	15,000	15,000	15,000	15,000
22	30-4120.5061	ADVERTISING	500	5,911	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	30-4120.5065	PROFESSIONAL SERVICES	11,105	39,347	472	510	383	560	-	-	560	-	10,560	10,000	560	560	560	560
24	30-4120.5079	MISCELLANEOUS	12,009	9,432	15,041	16,190	15,746	16,000	8,402	17,706	16,000	-	16,000	-	16,000	16,000	16,000	16,000
25	30-4120.5085	CAPITAL OUTLAY	-	-	11,797	19,969	-	-	-	-	-	-	-	-	-	-	-	-
26	SUBTOTAL GENERAL GOVT		127,751	175,187	121,510	140,124	128,304	204,281	25,641	134,788	164,281	(40,000)	156,071	(48,210)	146,694	145,282	143,871	58,460
27	% Increase/(Decrease) from Prior Year			37%	-31%	15%	-8%	59%					28%	-5%	-6%	-1%	-1%	-59%
29	POLICE																	
30	30-4420.5021	TELEPHONE/CABLE	-	-	-	454	5,006	7,100	2,191	4,893	6,000	(1,100)	6,000	(1,100)	6,000	6,000	6,000	6,000
31	30-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN*	7,593	11,356	25,714	25,909	10,880	4,800	3,299	14,179	4,000	(800)	4,000	(800)	4,000	4,000	4,000	4,000
32	30-4420.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	93,248	300	300	30,000	(63,248)	11,000	(82,248)	11,000	11,000	11,000	11,000
33	30-4420.5065	PROFESSIONAL SERVICES	11,323	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	30-4420.5067	CONTRACTED SERVICES	-	15,333	11,203	12,285	19,310	22,000	9,190	19,430	30,000	8,000	30,000	8,000	30,000	30,000	30,000	30,000
35	30-4420.5085	CAPITAL OUTLAY	40,939	30,315	121,945	127,292	64,058	141,000	-	64,058	65,000	(76,000)	588,000	447,000	51,309	44,309	75,509	50,509
36	SUBTOTAL POLICE		59,855	57,003	158,862	165,940	99,253	268,148	14,980	102,860	135,000	(133,148)	639,000	370,852	102,309	95,309	126,509	101,509
37	% Increase/(Decrease) from Prior Year			-5%	179%	4%	-40%	170%					36%	373%	-84%	-7%	33%	-20%
39	FIRE																	
40	30-4520.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	-	-	-	-	-	-	-	49,891	51,887	53,962	56,121
41	30-4520.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	23,960	21,964	19,889	17,730
42	30-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN*	4,862	-	-	10,657	-	11,500	5,265	5,265	14,000	2,500	-	(11,500)	-	-	-	-
43	30-4520.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	14	132,979	-	14	50,000	(82,979)	-	(132,979)	-	-	-	-
44	30-4520.5085	CAPITAL OUTLAY	-	24,914	95,426	46,905	-	34,000	-	-	34,000	-	535,000	501,000	77,800	23,400	18,200	20,600
45	SUBTOTAL FIRE		4,862	24,914	95,426	57,562	14	178,479	5,265	5,279	98,000	(80,479)	535,000	356,521	151,651	97,251	92,051	94,451
46	% Increase/(Decrease) from Prior Year			412%	283%	-40%	-100%	1235904%					446%		-72%	-36%	-5%	3%
48	PUBLIC WORKS																	
49	30-4620.5026	MAINT & SERVICE CONTRACTS	2,287	10,147	17,456	27,244	20,021	53,750	8,264	18,346	53,750	-	29,000	(24,750)	29,000	29,000	29,000	29,000
50	30-4620.5054	STREET SIGNS	3,067	2,850	3,042	5,207	1,834	5,000	-	1,580	2,500	(2,500)	5,000	-	5,000	5,000	5,000	5,000
51	30-4620.5063	RENT AND LEASES	1,894	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	30-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	25,000	-	-	-	(25,000)	-	(25,000)	-	-	-	-
53	30-4620.5067	CONTRACTED SERVICES	47,223	52,106	50,091	56,706	54,769	-	-	28,451	-	-	-	-	-	-	-	-
54	30-4620.5079	MISCELLANEOUS	2,771	-	5,500	5,890	5,974	5,500	-	5,974	-	(5,500)	-	(5,500)	-	-	-	-
55	30-4620.5085	CAPITAL OUTLAY	60,935	64,667	52,981	168,677	300,058	582,102	325,595	625,653	582,102	-	-	(582,102)	25,000	25,600	7,000	39,600

	T	U
1	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND	
2	NOTES	
3		
5	MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES	
6	ACCOM. FEE REVENUE	Follows forecast estimate of 3% annual increase in tourism revenues. This may be conservative in that it does not include any additional revenue from the new Wild Dunes hotel.
7	COUNTY ACC. FEE REVENUE	
8	GRANT INCOME	
9	SALE OF ASSETS	
10	INTEREST INCOME	
11		
12		
13		
14	GENERAL GOVERNMENT	
15	DEBT SERVICE - PRINCIPAL	40% of Debt service on Recreation Center GO bond. Maturity date is 6/1/23
16	DEBT SERVICE - INTEREST	40% of Bank service on Recreation Center GO bond. Maturity date is 6/1/23
17	BANK SERVICE CHARGES	
18	ELECTRIC AND GAS	
19	NON-CAPITAL TOOLS & EQUIPMENT	
20	MAINT & SERVICE CONTRACTS	Provision to trim roadside palm trees (\$8,500) and install or refinish approx 3 streetprint crosswalks @ \$6000 each
21	STREET SIGNS	Parking management replacement signs as needed (resident parking only, parallel parking only, beach parking). Includes funds to add/repl new beach path signs.
22	ADVERTISING	
23	PROFESSIONAL SERVICES	DHEC water sampling costs. FY20 includes \$10,000 to address a project to link bike and pedestrian pathways.
24	MISCELLANEOUS	Holiday decorations, lift for Front Beach holiday lights, replacement lights and flags
25	CAPITAL OUTLAY	
26		
27		
29	POLICE	
30	TELEPHONE/CABLE	Comcast service for IOP Connector camera feed
31	NON-CAPITAL TOOLS & EQUIPMENT	1 fully ruggedized mobile data terminal
32	MAINT & SERVICE CONTRACTS	FY19 budget covers Hill maint priorities. FY19 forecast assumes most of these are rolled into the PSB renovation budgeted in FY20. FY20-FY24 includes \$11,000 for pooper scooper stations & supplies co-ordinated by Animal Control in Pol Dept
33	PROFESSIONAL SERVICES	
34	CONTRACTED SERVICES	Provision for Charleston County Sheriff Deputies assistance. Hourly rates increasing approx 20% + possible add'l usage due to understaffing
35	CAPITAL OUTLAY	FY20 forecast incls 2 patrol SUVs rebud from FY19 (\$88,000 and FY20 PSB repair cost (\$500,000). FY21-FY24 forecast = 20% of the annual Police Dept capital needs per the 10-yr plan.
36		
37		
39	FIRE	
40	DEBT SERVICE - PRINCIPAL	Add debt service for new pumper truck scheduled for replacement in FY21
41	DEBT SERVICE - INTEREST	Add debt service for new pumper truck scheduled for replacement in FY21
42	NON-CAPITAL TOOLS & EQUIPMENT	
43	MAINT & SERVICE CONTRACTS	FY19 includes Hill maint priorities. Assume most of these will become part of the PSB renovation included in FY20
44	CAPITAL OUTLAY	FY20 forecast incls repl 2010 Ford F150 (\$35,000) and FY20 PSB repair cost (\$500,000). FY21-FY24 forecast = 20% of the annual Fire Dept capital needs per the 10-yr plan, less the FY21 fire pumper that is 100% funded in the Capital Projects Fund via a municipal lease.
45		
46		
47		
48	PUBLIC WORKS	
49	MAINT & SERVICE CONTRACTS	FY20-FY24 includes Charleston Co solid waste disposal fees on Front Beach compactor and beach trash dumpsters (\$9,000), right of way maintenance (\$6,000), beach path maint (\$2,500), additional mowing of underbrush/limbs in busy season (\$10,000) and wayfinding sign maint (\$1,500).
50	STREET SIGNS	Covers information signs in Front Beach and Beach Path areas
51	RENT AND LEASES	
52	PROFESSIONAL SERVICES	FY19 Budget was for professional fees related to Waterway multi-use path. Charleston County assisted the City at no cost.
53	CONTRACTED SERVICES	
54	MISCELLANEOUS	Provision for pooper scooper supplies moved to Police Dept Animal Control
55	CAPITAL OUTLAY	FY20-FY24 = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND - DRAFT #4																	
2	GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
56	30-4620.5085	DRAINAGE	-	-	-	-	-	-	-	-	-	-	684,538	684,538	198,288	187,038	184,538	198,288
57		SUBTOTAL PUBLIC WORKS	118,177	129,769	129,071	263,723	382,656	671,352	333,859	680,004	638,352	(33,000)	718,538	47,186	257,288	246,638	225,538	271,888
58		% Increase/(Decrease) from Prior Year		10%	-1%	104%	45%	75%			67%		13%		-64%	-4%	-9%	21%
59																		
60		RECREATION																
61	30-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	7,297	2,680	-	-	1,273	-	-	1,273	-	-	-	-	-	-	-	-
62	30-4820.5026	MAINT & SERVICE CONTRACTS	6,726	25,743	8,963	-	-	-	-	-	-	-	-	-	-	-	-	-
63	30-4820.5085	CAPITAL OUTLAY	-	-	21,563	72,750	2,044	50,000	6,618	8,661	31,000	(19,000)	8,600	(41,400)	27,980	23,000	23,800	31,280
64		SUBTOTAL RECREATION	14,023	28,423	30,526	72,750	3,317	50,000	6,618	9,935	31,000	(19,000)	8,600	(41,400)	27,980	23,000	23,800	31,280
65		% Increase/(Decrease) from Prior Year		103%	7%	138%	-95%	1407%			835%		-72%		225%	-18%	3%	31%
66																		
67		FRONT BEACH AND PARKING MANAGEMENT																
68	30-5620.5010	PRINT AND OFFICE SUPPLIES	2,626	3,273	13,054	19,912	15,021	24,300	12,012	26,862	20,800	(3,500)	20,800	(3,500)	24,300	20,800	20,800	24,300
69	30-5620.5013	BANK SERVICE CHARGES	2,857	11,549	14,742	27,588	26,582	28,000	20,743	29,877	30,000	2,000	30,000	2,000	30,000	30,000	30,000	30,000
70	30-5620.5020	ELECTRIC AND GAS	3,069	14,421	41,950	42,532	44,953	43,400	16,882	41,166	43,400	-	43,400	-	43,400	43,400	43,400	43,400
71	30-5620.5021	TELEPHONE/CABLE	2,684	5,587	2,799	1,376	3,386	12,400	1,397	3,258	4,000	(8,400)	4,000	(8,400)	4,000	4,000	4,000	4,000
72	30-5620.5022	WATER AND SEWER	1,589	2,451	4,772	1,407	4,539	3,300	2,556	5,102	5,000	1,700	5,000	1,700	5,000	5,000	5,000	5,000
73	30-5620.5025	NON-CAPITAL TOOLS & EQUIPMEN	13,823	-	1,262	785	5,395	3,000	1,796	5,028	3,000	-	3,000	-	3,000	3,000	3,000	3,000
74	30-5620.5026	MAINT & SERVICE CONTRACTS	21,333	33,001	20,770	33,248	34,348	33,500	17,418	29,929	33,500	-	43,500	10,000	55,500	43,500	43,500	43,500
75	30-5620.5027	MACHINE/EQUIPMENT REPAIR	6,240	9,171	8,342	26,301	11,832	13,520	13,520	621	13,520	-	14,000	480	14,000	14,000	14,000	14,000
76	30-5620.5041	UNIFORMS	1,705	2,151	4,700	2,576	4,432	5,000	97	4,453	5,000	-	5,000	-	5,000	5,000	5,000	5,000
77	30-5620.5054	STREET SIGNS	511	1,238	78,190	14,581	15,454	5,000	-	13,960	5,000	-	5,000	-	5,000	5,000	5,000	5,000
78	30-5620.5062	INSURANCE	987	301	949	1,306	1,477	1,572	744	1,488	1,572	-	1,600	28	1,632	1,665	1,698	1,732
79	30-5620.5065	PROFESSIONAL SERVICES	13,261	13,363	39,646	37,375	32,063	30,800	21,240	50,347	35,000	4,200	38,000	7,200	38,000	38,000	38,000	38,000
80	30-5620.5067	CONTRACTED SERVICES	3,000	12,400	9,474	4,612	10,600	11,800	3,000	9,200	10,800	(1,000)	11,800	-	11,800	11,800	11,800	11,800
81	30-5620.5079	MISCELLANEOUS	1,208	1,465	1,344	280	188	7,500	-	188	7,500	-	7,500	-	7,500	7,500	7,500	7,500
82	30-5620.5085	CAPITAL OUTLAY	85,860	67,500	64,230	23,052	-	40,000	-	-	20,000	(20,000)	20,000	(20,000)	20,000	116,000	80,000	20,000
83		SUBTOTAL FR BEACH/PKG MGT	160,753	177,870	306,223	236,930	210,269	263,092	111,405	221,479	238,092	(25,000)	252,600	(10,492)	268,132	348,665	312,698	256,232
84		% Increase/(Decrease) from Prior Year		11%	72%	-23%	-11%	25%			13%	(0)	6%		6%	30%	-10%	-18%
85																		
86		TOTAL MUNI ATAX FUND EXPENDITURES	485,421	593,167	841,618	937,030	823,814	1,635,352	497,767	1,154,344	1,304,725	(330,627)	2,309,809	674,457	954,053	956,145	924,467	813,819
87		% Increase/(Decrease) from Prior Year		22%	42%	11%	-12%	99%			58%		77%		-59%	0%	-3%	-12%
88																		
89		NET INCOME BEFORE TRANSFERS	766,497	907,248	632,591	570,998	709,719	(106,102)	408,194	417,244	284,525	390,627	(673,719)	(567,617)	731,600	780,589	864,914	1,029,822
90																		
91		TRANSFERS																
92	30-3900.4901	OPERATING TRANSFERS IN	-	4,024	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93	30-3900.5901	OPERATING TRANSFERS OUT	(689,255)	(533,431)	(553,252)	(566,814)	(592,900)	(661,621)	-	(63,000)	(661,621)	-	(458,702)	202,919	(718,525)	(736,339)	(756,134)	(776,720)
94		NET TRANSFERS IN/(OUT)	(689,255)	(529,407)	(553,252)	(566,814)	(592,900)	(661,621)	-	(63,000)	(661,621)	-	(458,702)	202,919	(718,525)	(736,339)	(756,134)	(776,720)
95																		
96		NET INCOME AFTER TRANSFERS	77,242	377,840	79,339	4,185	116,819	(767,723)	408,194	354,244	(377,096)	390,627	(1,132,421)	(364,698)	13,075	44,250	108,780	253,102
97																		
98		ENDING FUND BALANCE	1,138,312	1,516,152	1,595,491	1,599,676	1,716,494	948,771			1,339,398		206,977		220,052	264,302	373,082	626,183

	T	U
1	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND	
2	NOTES	
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56	DRAINAGE	FY20 Includes \$500,000 for small but potentially high impact projects within the basin area as identified by Thomas & Hutton. FY20-24 also includes annual ditch maintenance.
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60	RECREATION	
61	NON-CAPITAL TOOLS & EQUIPMENT	
62	MAINT & SERVICE CONTRACTS	
63	CAPITAL OUTLAY	FY20 Equipment and software to create public WiFi for Rec building and grounds, FY21-24 annual amts = 20% of 10 Yr Cap Plan totals
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67	FRONT BEACH AND PARKING MANAGEMENT	
68	PRINT AND OFFICE SUPPLIES	Supplies for kiosks & ticketing devices (\$6,000), residential parking decals/hangtags/booklets (\$9,000), enforcement supplies (\$5,000), parking lot annual passes (\$800). Repl kiosk covers in FY21 and FY24 (\$3,500)
69	BANK SERVICE CHARGES	Processing fees paid for parking kiosk credit card transactions.
70	ELECTRIC AND GAS	Landscape lighting in Front Beach area
71	TELEPHONE/CABLE	Service for 3 call boxes (\$1,000) and internet service for 12 BSO enforcement tablets (\$3,000).
72	WATER AND SEWER	Irrigation
73	NON-CAPITAL TOOLS & EQUIPMENT	Provision for surveillance camera replacements if needed
74	MAINT & SERVICE CONTRACTS	Sidewalks (\$5k) parking lot (\$10k), irrig (\$2.5k), lighting (\$2.5k), benches/cans (\$2k), road patch (\$5k), surveil camera maint (\$1.5k), table/printer maint (\$5k), kiosk internet svc & data downlds (\$10k). Expect replacement of 12 enforcement tablets and 12 printers in FY21 (\$12k total)
75	MACHINE/EQUIPMENT REPAIR	Annual Parkeon maintenance contract for 18 kiosks
76	UNIFORMS	BSO uniforms
77	STREET SIGNS	Replace beach and/or parking signs as needed
78	INSURANCE	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
79	PROFESSIONAL SERVICES	Includes all T2 Parking Enforcement program fees, including residential parking permit mgt (\$33,500) + amored car service for kiosk collections (\$1500) + Front Beach brick engraving (\$3,000)
80	CONTRACTED SERVICES	Beach recycling collection and parking lot trash pickup contracts
81	MISCELLANEOUS	Provision for unanticipated costs. Covers all parking and front beach maintenance.
82	CAPITAL OUTLAY	Replace sections of white fencing in Front Beach area as needed. FY22- Replace 12 streetlight fixtures for estimated \$96,000. FY23 - Rehab Breach Inlet boat ramp and replace gate for an estimated cost of \$60,000.
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91	TRANSFERS	
92	OPERATING TRANSFERS IN	
93	OPERATING TRANSFERS OUT	FY20-FY24 incls xfers to Gen Fund for 2 firefighters, 1 police officer, all BSOs and 50% of Pub Works fuel & temp labor. FY21-FY24 also include \$241,175 (25%) of annual debt svc on Marina dock bond.
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	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND - DRAFT #4																	
2	GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
3																		
5	HOSPITALITY TAX FUND REVENUES																	
6	35-3450.4108	HOSPITALITY TAX	619,399	686,537	694,205	746,402	785,452	770,000	352,090	787,801	788,000	18,000	811,640	41,640	835,989	861,069	886,901	913,508
7	35-3500.4504	SALE OF ASSETS	-	-	8,403	5,798	-	-	915	915	-	-	-	-	-	-	-	-
8	35-3500.4505	INTEREST INCOME	460	456	965	3,762	10,476	8,000	10,096	16,441	16,000	8,000	16,800	8,800	17,640	18,522	19,448	20,421
9		TOTAL REVENUES (NO TRANSFERS)	619,858	686,994	703,573	755,961	795,928	778,000	363,101	805,157	804,000	26,000	828,440	50,440	853,629	879,591	906,349	933,928
10		% Increase/(Decrease) from Prior Year		11%	2%	7%	5%	-2%				1%	3%		3%	3%	3%	3%
11																		
12	GENERAL GOVERNMENT																	
13	35-4120.5009	DEBT SERVICE - PRINCIPAL	93,000	99,000	102,000	108,000	111,000	117,000	-	111,000	117,000	-	123,000	6,000	129,000	135,000	144,000	150,000
14	35-4120.5011	DEBT SERVICE - INTEREST	65,237	61,526	57,576	17,087	23,180	21,094	10,547	22,137	21,094	-	18,894	(2,200)	16,582	14,156	11,618	8,911
15		SUBTOTAL GENERAL GOVT	158,237	160,526	159,576	125,087	134,180	138,094	10,547	133,137	138,094	-	141,894	3,800	145,582	149,156	155,618	158,911
16		% Increase/(Decrease) from Prior Year		1%	-1%	-22%	7%	3%			3%		3%		3%	2%	4%	2%
17																		
18	POLICE																	
19	35-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	15,950	3,505	4,823	10,228	-	4,000	-	-	4,000	-	2,000	(2,000)	2,000	2,000	2,000	2,000
20	35-4420.5065	PROFESSIONAL SERVICES	11,323	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	35-4420.5085	CAPITAL OUTLAY	48,559	28,950	31,870	-	16,176	26,500	7,740	7,740	8,500	(18,000)	57,000	30,500	25,654	22,154	37,754	25,254
22		SUBTOTAL POLICE	75,831	32,455	36,693	10,228	16,176	30,500	7,740	7,740	12,500	(18,000)	59,000	28,500	27,654	24,154	39,754	27,254
23		% Increase/(Decrease) from Prior Year		-57%	13%	-72%	58%	89%			-23%		372%		-53%	-13%	65%	-31%
24																		
25	FIRE																	
26	35-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	48,657	62,174	27,241	29,134	27,758	35,000	13,060	37,208	35,000	-	35,000	-	35,000	35,000	35,000	35,000
27	35-4520.5085	CAPITAL OUTLAY	4,600	-	7,430	-	40,058	15,000	-	-	-	(15,000)	175,000	160,000	38,900	11,700	9,100	10,300
28		SUBTOTAL FIRE	53,257	62,174	34,671	29,134	67,816	50,000	13,060	37,208	35,000	(15,000)	210,000	160,000	73,900	46,700	44,100	45,300
29		% Increase/(Decrease) from Prior Year		17%	-44%	-16%	133%	-26%			-48%		500%		-65%	-37%	-6%	3%
30																		
31	PUBLIC WORKS																	
32	35-4620.5026	MAINT & SERVICE CONTRACTS	53,647	61,770	64,018	58,594	96,847	193,800	34,075	95,091	100,000	(93,800)	193,800	-	193,800	193,800	193,800	193,800
33	35-4620.5067	CONTRACTED SERVICES	13,065	12,060	10,425	13,815	12,060	70,000	32,917	39,952	70,000	-	70,000	-	70,000	70,000	70,000	70,000
34	35-4620.5085	CAPITAL OUTLAY	17,653	30,000	-	-	-	-	-	-	-	-	34,000	34,000	287,500	12,800	3,500	19,800
35		SUBTOTAL PUBLIC WORKS	84,365	103,830	74,443	72,409	108,907	263,800	66,992	135,043	170,000	(93,800)	297,800	34,000	551,300	276,600	267,300	283,600
36		% Increase/(Decrease) from Prior Year		23%	-28%	-3%	50%	142%			56%		75%		85%	-50%	-3%	6%
37																		
38	BUILDING																	
39	35-4720.5010	PRINT AND OFFICE SUPPLIES	331	310	345	286	-	-	-	-	-	-	-	-	-	-	-	-
40	35-4720.5013	BANK SERVICE CHARGES	46	39	51	75	16	-	-	-	-	-	-	-	-	-	-	-
41		SUBTOTAL BUILDING	378	349	396	361	16	-	-	-	-	-	-	-	-	-	-	-
42		% Increase/(Decrease) from Prior Year		-8%	14%	-9%	-96%	-100%			-100%							
43																		
44	RECREATION																	
45	35-4820.5085	CAPITAL OUTLAY	-	-	-	-	-	5,000	-	-	5,000	-	5,000	-	13,990	11,500	11,900	15,640
46	35-4830.5092	SPECIAL ACTIVITIES	-	-	-	-	-	33,000	21,557	21,557	33,000	-	33,000	-	33,000	33,000	33,000	33,000
47		SUBTOTAL RECREATION	-	-	-	-	-	38,000	21,557	21,557	38,000	-	38,000	-	46,990	44,500	44,900	48,640
48		% Increase/(Decrease) from Prior Year												-	24%	-5%	1%	8%
49																		

	T	U
1	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND	
2	NOTES	
3		
5	HOSPITALITY TAX FUND REVENUES	
6	HOSPITALITY TAX	Follows forecast estimate of 3% annual increase in tourism revenues
7	SALE OF ASSETS	
8	INTEREST INCOME	
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12	GENERAL GOVERNMENT	
13	DEBT SERVICE - PRINCIPAL	60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26. Also 50% of debt service on \$2.2M PSB repair GO bond.
14	DEBT SERVICE - INTEREST	60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26. Also 50% of debt service on \$2.2M PSB repair GO bond.
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18	POLICE	
19	NON-CAPITAL TOOLS & EQUIPMENT	Body camera equipment replacements as needed
20	PROFESSIONAL SERVICES	
21	CAPITAL OUTLAY	FY20 forecast incls repl of all body worn cameras (\$5,000), repl in-car cameras (\$34,000) and rebudget repl of 7 traffic counters located at the Connector & Breach Inlet (\$18,000). FY21-FY24 forecast = 10% of the annual Police Dept capital needs per the 1
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25	FIRE	
26	NON-CAPITAL TOOLS & EQUIPMENT	Annual provision for bunker gear (\$20,000) and hose & appliances (\$15,000)
27	CAPITAL OUTLAY	FY20 incls repl of porta-count machines for SCBA testing (10,000), 25% of cost to refurb existing 95' Ladder truck (\$150,000), rpl Rad-57 carbon monoxide monitor (\$5,000), both only with failure. Also \$10,000 for on-scene accountability sys. FY21-24 forecast = 10% of Fire Dept 10-yr cap plan,less the FY21 fire pumper that is 100% funded in the Capital Projects Fund via a municipal lease.
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31	PUBLIC WORKS	
32	MAINT & SERVICE CONTRACTS	City-wide landscaping contract = approx \$70,000/year (base price). Add'l provision provides avail funds for improved landscaping/irrig. This line item will be managed by the new Asst Public Works Director
33	CONTRACTED SERVICES	Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd) + commercial dumpster service. Prior to FY19, the dumpster service was paid for out of the Muni Atax fund.
34	CAPITAL OUTLAY	FY20 also incl \$34,000 to repl 2014 F150. FY21 incls \$275,000 to rehab the Waterway Blvd multi-use path (City will first seek CTC grant). FY20-FY24 = 10% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
35		
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38	BUILDING	
39	PRINT AND OFFICE SUPPLIES	
40	BANK SERVICE CHARGES	
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43		
44	RECREATION	
45	CAPITAL OUTLAY	FY20 Replace Golf Cart with pre-owned model, FY21-24 annual amts = 10% of 10 Yr Capital Plan totals.
46	SPECIAL ACTIVITIES	Holiday Fest (\$20,000), Front Beach Fest (\$10,000) and Sand Sculpting (\$3,000)
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	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND - DRAFT #4																	
2	GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
3																		
50	FRONT BEACH AND PARKING MANAGEMENT												-					
51	35-5620.5085	CAPITAL OUTLAY	-	6,750	2,290	-	-	-	-	250	-	-	-	-	-	-	-	-
52	SUBTOTAL FR BEACH/PKG MGT		-	6,750	2,290	-	-	-	-	250	-	-	-	-	-	-	-	-
53	% Increase/(Decrease) from Prior Year				-66%			-100%										-
54																		
55	TOTAL HOSPITALITY TAX FUND EXPENDITURES		372,068	366,083	308,069	237,220	327,095	520,394	119,896	334,936	393,594	(126,800)	746,694	226,300	845,426	541,111	551,673	563,706
56	% Increase/(Decrease) from Prior Year				-2%			-16%			-23%			38%			59%	20%
57																		
58	NET INCOME BEFORE TRANSFERS		247,790	320,910	395,504	518,741	468,832	257,606	243,205	470,222	410,406	152,800	81,746	(175,860)	8,203	338,480	354,676	370,223
59																		
60	TRANSFERS																	
61	35-3900.5901	OPERATING TRANSFERS OUT	(220,726)	(229,436)	(280,629)	(274,162)	(261,330)	(530,651)	-	(126,694)	(479,677)	50,974	(229,830)	300,821	(239,023)	(248,584)	(258,527)	(268,869)
62	NET TRANSFERS IN/(OUT)		(220,726)	(229,436)	(280,629)	(274,162)	(261,330)	(530,651)	-	(126,694)	(479,677)	50,974	(229,830)	300,821	(239,023)	(248,584)	(258,527)	(268,869)
63																		
64	NET INCOME AFTER TRANSFERS		27,065	91,474	114,875	244,579	207,502	(273,045)	243,205	343,528	(69,271)	203,774	(148,084)	124,961	(230,820)	89,896	96,149	101,354
65																		
66	ENDING FUND BALANCE		421,860	513,334	628,209	872,789	1,080,291	807,246					1,011,020	862,936			632,117	722,013
																	818,162	919,516

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1	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND	
2	NOTES	
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50	FRONT BEACH AND PARKING MANAGEMENT	
51	CAPITAL OUTLAY	
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60	TRANSFERS	
61	OPERATING TRANSFERS OUT	FY20-FY24 incls xfers to Gen Fund for 1 police officer, 1 police livability officer and 1 firefighter.
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	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
1	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND - DRAFT #4																		
2	GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24	
3																			
5	STATE ACCOMMODATIONS TAX FUND REVENUES																		
6	50-3450.4105	ACCOMMODATION TAX-RELATED	1,078,259	1,111,010	1,129,474	1,168,660	1,205,838	1,192,750	546,269	1,234,080	1,234,000	41,250	1,271,020	78,270	1,309,151	1,348,425	1,388,878	1,430,544	
7	50-3450.4107	ACCOMMODATION TAX-PROMO	497,658	512,774	521,296	539,382	556,541	550,500	252,124	569,575	570,000	19,500	587,100	36,600	604,713	622,854	641,540	660,786	
8	50-3500.4501	MISCELLANEOUS INCOME	6,500	1,600	6,250	1,750	2,500	-	-	2,500	-	-	-	-	-	-	-	-	
9	50-3500.4504	SALE OF ASSETS	14,046	7,383	19,108	5,805	8,930	6,250	2,130	11,060	6,250	-	5,000	(1,250)	5,000	5,000	5,000	5,000	
10	50-3500.4505	INTEREST INCOME	2,122	2,980	7,516	15,583	23,956	20,000	14,838	29,106	29,105	9,105	30,560	10,560	32,088	33,693	35,377	37,146	
11	TOTAL REVENUES (NO TRANSFERS)		1,598,586	1,635,746	1,683,644	1,731,180	1,797,765	1,769,500	815,361	1,846,321	1,839,355	69,855	1,893,680	124,180	1,950,952	2,009,972	2,070,795	2,133,477	
12	% Increase/(Decrease) from Prior Year			2%	3%	3%	4%	-2%	2%				3%	3%		3%	3%	3%	
13																			
14	GENERAL GOVERNMENT																		
15	50-4120.5013	BANK SERVICE CHARGES	82	39	90	75	34	-	-	-	-	-	-	-	-	-	-	-	
16	50-4120.5022	WATER AND SEWER	392	515	237	407	740	600	46	515	600	-	600	-	600	600	600	600	
17	50-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN'	-	3,233	-	-	1,917	2,500	-	350	1,000	(1,500)	1,000	(1,500)	1,000	1,000	1,000	1,000	
18	50-4120.5061	ADVERTISING	-	3,000	3,500	5,895	795	10,000	-	-	-	(10,000)	10,000	-	-	-	-	-	
19	50-4120.5065	PROFESSIONAL SERVICES	8,241	39,127	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20	50-4120.5077	PROGRAMS/SPONSORSHIPS	34,052	26,274	19,768	38,479	46,436	85,000	24,893	59,665	85,000	-	85,000	-	85,000	85,000	85,000	85,000	
21	50-4120.5079	MISCELLANEOUS	-	650	1,639	212	114	3,000	-	-	1,000	(2,000)	1,000	(2,000)	1,000	1,000	1,000	1,000	
22	50-4120.5085	CAPITAL OUTLAY	22,732	4,904	-	6,076	4,084	10,000	-	2,550	5,000	(5,000)	5,000	(5,000)	5,000	5,000	5,000	5,000	
23	50-4120.5090	TOURISM PROMOTION EXP	516,336	537,735	545,944	566,446	579,048	576,500	262,775	588,037	596,000	19,500	613,100	36,600	630,713	648,854	667,540	686,786	
24	SUBTOTAL GENERAL GOVT		581,835	615,477	571,179	617,589	633,168	687,600	287,713	651,116	688,600	1,000	715,700	28,100	723,313	741,454	760,140	779,386	
25	% Increase/(Decrease) from Prior Year			6%	-7%	8%	3%	9%	9%				4%	1%		3%	3%	3%	
26																			
27	POLICE																		
28	50-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN'	9,547	5,712	911	1,823	4,868	10,000	-	3,923	5,000	(5,000)	7,100	(2,900)	7,100	7,100	7,100	7,100	
29	50-4420.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	93,248	4,750	4,750	30,000	(63,248)	-	(93,248)	-	-	-	-	
30	50-4420.5065	PROFESSIONAL SERVICES	11,323	-	1,700	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	50-4420.5085	CAPITAL OUTLAY	29,715	17,056	-	36,386	44,417	200,000	27,093	71,509	124,000	(76,000)	618,000	418,000	51,309	44,309	75,509	50,509	
32	SUBTOTAL POLICE		50,584	22,768	2,611	38,208	49,285	303,248	31,843	80,182	159,000	(144,248)	625,100	321,852	58,409	51,409	82,609	57,609	
33	% Increase/(Decrease) from Prior Year			-55%	-89%	1363%	29%	515%	223%				293%	-91%		-12%	61%	-30%	
34																			
35	FIRE																		
36	50-4520.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	-	-	-	-	-	70,756	70,756	73,586	76,529	79,590	82,774	
37	50-4520.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	-	33,980	33,980	31,150	28,206	25,145	21,962	
38	50-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN'	4,862	-	2,550	2,743	19,644	-	-	19,644	-	-	-	-	-	-	-	-	
39	50-4520.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	112,979	12,112	12,112	50,000	(62,979)	-	(112,979)	-	-	-	-	
40	50-4520.5085	CAPITAL OUTLAY	50,156	25,339	88,563	101,358	55,587	49,000	22,597	22,597	49,000	-	676,000	627,000	77,800	23,400	18,200	20,600	
41	SUBTOTAL FIRE		55,017	25,339	91,113	104,101	75,232	161,979	34,709	54,353	99,000	(62,979)	780,736	618,757	182,536	128,135	122,935	125,336	
42	% Increase/(Decrease) from Prior Year			-54%	260%	14%	-28%	115%	32%				689%	-77%		-30%	-4%	2%	
43																			
44	PUBLIC WORKS																		
45	50-4620.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	28,750	-	-	28,750	-	-	(28,750)	-	-	-	-	
46	50-4620.5065	PROFESSIONAL SERVICES	250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
47	50-4620.5079	MISCELLANEOUS	6,534	5,796	5,790	12,768	13,889	15,000	3,434	9,782	15,000	-	7,500	(7,500)	7,500	7,500	7,500	7,500	
48	50-4620.5085	CAPITAL OUTLAY	60,935	64,667	23,994	-	4,661	244,602	148,755	153,416	207,102	(37,500)	37,500	(207,102)	25,000	25,600	7,000	39,600	
49	SUBTOTAL PUBLIC WORKS		67,719	70,463	29,784	12,768	18,550	288,352	152,189	163,198	250,852	(37,500)	45,000	(243,352)	32,500	33,100	14,500	47,100	
50	% Increase/(Decrease) from Prior Year			4%	-58%	-57%	45%	1454%	1252%				-82%	(15)		-28%	2%	-56%	225%

	T	U
1	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND	
2	NOTES	
3		
5	STATE ACCOMMODATIONS TAX FUND REVENUES	
6	ACCOMMODATION TAX-RELATED	Follows forecast estimate of 3% annual increase in tourism revenues. This may be conservative in that it does not include any additional revenue from the new Wild Dunes hotel.
7	ACCOMMODATION TAX-PROMO	Follows forecast estimate of 3% annual increase in tourism revenues. This may be conservative in that it does not include any additional revenue from the new Wild Dunes hotel.
8	MISCELLANEOUS INCOME	
9	SALE OF ASSETS	
10	INTEREST INCOME	
11		
12		
13		
14	GENERAL GOVERMENT	
15	BANK SERVICE CHARGES	
16	WATER AND SEWER	Irrigation at Breach Inlet sign
17	NON-CAPITAL TOOLS & EQUIPMENT	Add/replace/maintain benches, etc at Carmen R Bunch Park
18	ADVERTISING	FY20 budget for public education campaign related to litter control and the City's prohibitions on certain plastics.
19	PROFESSIONAL SERVICES	
20	PROGRAMS/SPONSORSHIPS	Provison for events and sponsorships approved by the Accommodations Tax Advisory Committee (\$50,000) and July 4th Fireworks show (\$35,000)
21	MISCELLANEOUS	
22	CAPITAL OUTLAY	Add or replace holiday light displays as needed
23	TOURISM PROMOTION EXP	SC State Law provides that 30% of State Atax Revenues be transferred to an organization which has an ongoing tourism promotion program. The City's designee is the Charleston CVB. Also includes Tshirts for web promo & IOP website maint
24		
25		
26		
27	POLICE	
28	NON-CAPITAL TOOLS & EQUIPMENT	Body armor as needed
29	MAINT & SERVICE CONTRACTS	FY19 Budget for Hill Report priorities. FY19 forecast assumes 50% of this to be spent in FY19. FY20-FY24 forecast uses 1% of insured building value to estimate annual maintenance provision. PSB costs are splitly 50% with Fire Dept.
30	PROFESSIONAL SERVICES	
31	CAPITAL OUTLAY	FY20 forecast incls rebud of 2 patrol SUVs (\$88,000), repl front beach surveillance sys (\$30,000) and FY20 PSB repair cost (\$500,000). FY21-FY24 forecast = 20% of the annual Police Dept capital needs per the 10-yr plan.
32		
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34		
35	FIRE	
36	DEBT SERVICE - PRINCIPAL	Debt service for new ladder truck - delivery delayed until FY20.
37	DEBT SERVICE - INTEREST	Debt service for new ladder truck - delivery delayed until FY20.
38	NON-CAPITAL TOOLS & EQUIPMENT	
39	MAINT & SERVICE CONTRACTS	FY19 includes Hill maint priorities. Assume most of these will become part of the PSB renovation included in FY20
40	CAPITAL OUTLAY	FY20 forecast incls 25% of cost to refurb existing 95' Ladder truck (\$150,000) repl thermal imaging camera (\$12,000), replace personal watercraft (\$14,000) and FY20 PSB repair cost (\$500,000). FY21-FY24 forecast = 20% of the annual Fire Dept capital needs per the 10-yr plan, less the FY21 fire pumper that is 100% funded in the Capital Projects Fund via a municipal lease.
41		
42		
43		
44	PUBLIC WORKS	
45	MAINT & SERVICE CONTRACTS	FY19 provision for roof replacement, etc. This project should be completed in FY19
46	PROFESSIONAL SERVICES	
47	MISCELLANEOUS	Annual provision for beach trash cans. Prior to FY20, this line included pooper scooper expenses that are now included in Police Dept Animal Control in the Muni Atax fund.
48	CAPITAL OUTLAY	Rebudget 50% of Pub Wks repl generator in FY20 (\$37,500). FY20-FY24 = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
49		
50		

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND - DRAFT #4																	
2	GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
3																		
51																		
52		RECREATION																
53	50-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	1,273	-	-	1,273	-	-	-	-	-	-	-	-
54	50-4820.5085	CAPITAL OUTLAY	-	-	-	17,191	39,109	44,000	-	8,870	20,000	(24,000)	10,000	(34,000)	27,980	23,000	23,800	31,280
55	50-4830.5092	SPECIAL ACTIVITIES	41,106	33,586	42,469	50,889	45,564	16,000	105	19,334	16,000	-	16,000	-	16,000	16,000	16,000	16,000
56		SUBTOTAL RECREATION	41,106	33,586	42,469	68,080	85,946	60,000	105	29,477	36,000	(24,000)	26,000	(34,000)	43,980	39,000	39,800	47,280
57		% Increase/(Decrease) from Prior Year		-18%	26%	60%	26%	-30%				-58%		-28%	69%	-11%	2%	19%
58																		
59		FRONT BEACH AND FRONT BEACH RESTROOMS																
60	50-5620.5020	ELECTRIC AND GAS	752	755	524	569	641	950	209	590	700	(250)	700	(250)	700	700	700	700
61	50-5620.5022	WATER AND SEWER	13,116	15,405	13,868	11,496	9,321	15,000	4,817	9,032	15,000	-	15,000	-	15,000	15,000	15,000	15,000
62	50-5620.5026	MAINT & SERVICE CONTRACTS	8,235	5,985	8,280	52,059	4,917	20,000	1,203	2,752	20,000	-	20,000	-	20,000	20,000	20,000	20,000
63	50-5620.5044	CLEANING/SANITARY SUPPLY	6,027	6,656	6,421	7,648	5,656	8,000	3,452	5,405	7,500	(500)	7,500	(500)	7,500	7,500	7,500	7,500
64	50-5620.5062	INSURANCE	2,598	1,765	3,248	3,688	5,003	4,170	4,228	8,335	4,170	-	6,000	1,830	6,120	6,242	6,367	6,495
65	50-5620.5065	PROFESSIONAL SERVICES	9,039	70	70	70	70	70	-	70	80	10	80	10	80	80	80	80
66	50-5620.5067	CONTRACTED SERVICES	115,528	126,454	127,607	141,041	115,853	161,000	62,220	104,801	150,000	(11,000)	150,000	(11,000)	150,000	150,000	150,000	150,000
67	50-5620.5079	MISCELLANEOUS	70	-	-	-	-	2,500	-	-	-	(2,500)	-	(2,500)	-	-	-	-
68	50-5620.5084	CONSTRUCTION IN PROGRESS	-	13,646	-	32,021	4,226	-	-	-	-	-	-	-	-	-	-	-
69	50-5620.5085	CAPITAL OUTLAY	-	-	-	-	388,348	70,000	57,410	445,758	60,000	(10,000)	-	(70,000)	-	-	-	-
70		SUBTOTAL FR BEACH RESTRMS	155,365	170,737	160,018	248,592	534,035	281,690	133,540	576,744	257,450	(24,240)	199,280	(82,410)	199,400	199,522	199,647	199,775
71		% Increase/(Decrease) from Prior Year		10%	-6%	55%	115%	-47%				-52%	(0)	-23%	0%	0%	0%	0%
72																		
73		TOTAL STATE ATAX FUND EXPENDITURES	951,626	938,369	897,174	1,089,338	1,396,215	1,782,869	640,098	1,555,070	1,490,902	(291,967)	2,391,816	608,947	1,240,138	1,192,620	1,219,631	1,256,485
74		% Increase/(Decrease) from Prior Year		-1%	-4%	21%	28%	28%			7%		60%		-48%	-4%	2%	3%
75																		
76		NET INCOME BEFORE TRANSFERS	646,959	697,377	786,470	641,842	401,550	(13,369)	175,263	291,252	348,453	361,822	(498,136)	(484,767)	710,814	817,352	851,164	876,991
77																		
78		TRANSFERS																
79	50-3900.4901	OPERATING TRANSFERS IN	-	4,024	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	50-3900.5901	OPERATING TRANSFERS OUT	(340,636)	(549,328)	(537,773)	(573,442)	(768,513)	(589,519)	-	(439,176)	(589,519)	-	(278,713)	310,806	(696,252)	(704,664)	(713,412)	(722,511)
81		NET TRANSFERS IN/(OUT)	(340,636)	(545,304)	(537,773)	(573,442)	(768,513)	(589,519)	-	(439,176)	(589,519)	-	(278,713)	310,806	(696,252)	(704,664)	(713,412)	(722,511)
82																		
83		NET INCOME AFTER TRANSFERS	306,323	152,073	248,697	68,400	(366,964)	(602,888)	175,263	(147,925)	(241,066)	361,822	(776,849)	(173,961)	14,562	112,688	137,752	154,480
84																		
85		ENDING FUND BALANCE	1,698,246	1,850,319	2,099,016	2,167,416	1,800,453	1,197,565			1,559,387		782,538		797,100	909,788	1,047,541	1,202,021

	T	U
1	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND	
2	NOTES	
3		
51		
52	RECREATION	
53	NON-CAPITAL TOOLS & EQUIPMENT	
54	CAPITAL OUTLAY	FY20 Replace playground equipment and/or scoreboards if needed, FY21-FY24 annual amts = 20% of 10 Yr Cap Plan totals
55	SPECIAL ACTIVITIES	Connector Run (\$7,500), Easter egg hunt (\$4,500), music event (\$4,000)
56		
57		
58		
59	FRONT BEACH AND FRONT BEACH RESTROOMS	
60	ELECTRIC AND GAS	
61	WATER AND SEWER	Includes outside showers
62	MAINT & SERVICE CONTRACTS	Maintained higher budget despite lower YTD expense. Increased provision reflects goal to maintain current good condition of the renovated facility.
63	CLEANING/SANITARY SUPPLY	Supplies for front beach restrooms
64	INSURANCE	
65	PROFESSIONAL SERVICES	Backflow tests
66	CONTRACTED SERVICES	Includes \$60k for year-round restroom attendant, \$14k year-round business district (on street) trash collection & \$66k year-round beach trash collection. Recycling collection is included in the Muni State Atax Fund.
67	MISCELLANEOUS	
68	CONSTRUCTION IN PROGRESS	No construction anticipated in FY19-FY24
69	CAPITAL OUTLAY	Parking kiosk replacements in FY19 came in approx \$10,000 under budget. No further replacements planned until FY25.
70		
71		
72		
73		
74		
75		
76		
77		
78	TRANSFERS	
79	OPERATING TRANSFERS IN	
80	OPERATING TRANSFERS OUT	FY20-FY24 incls xfers to Gen Fund for 2 firefighters and 1 police officer. FY21-FY24 also includes \$482,950 (50%) of annual debt svc on Marina dock revenue bond
81		
82		
83		
84		
85		

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	CITY OF ISLE OF PALMS BEACH MAINTEANCE AND PRESERVATION BUDGET DRAFT #4																	
2	GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
3																		
5	REVENUES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)																	
6	55-3450.4028	DONATIONS OF CASH	5,155	847,004	126,434	230,550	5,033,265	-	-	-	-	-	-	-	-	-	-	-
7	55-3450.4111	GRANT REVENUE	-	-	-	-	6,891,939	-	-	-	-	-	-	-	-	-	-	-
8	55-3500.4505	INTEREST	182	63	23	13,092	51,555	-	1,800	-	-	-	-	-	-	-	-	-
9	57-3500.4505	INTEREST INCOME	578	1,004	1,811	3,042	3,231	-	-	-	-	-	-	-	-	-	-	-
10	58-3450.4105	BEACH PRESERVATION FEE	-	425,226	966,152	969,974	1,069,429	996,000	505,114	1,042,654	1,043,000	47,000	1,074,290	78,290	1,106,519	1,139,714	1,173,906	1,209,123
11	58-3500.4505	INTEREST INCOME	-	1	63	8,202	23,869	24,000	11,207	23,639	24,000	-	25,200	1,200	26,460	27,783	29,172	30,631
12	TOTAL REVENUES		5,915	1,273,298	1,094,482	1,224,860	13,073,287	1,020,000	518,121	1,066,293	1,067,000	47,000	1,099,490	79,490	1,132,979	1,167,497	1,203,078	1,239,754
13																		
14	EXPENDITURES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)																	
15	55-4120.5009	DEBT SERVICE - PRINCIPAL	305,818	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	55-4120.5011	DEBT SERVICE - INTEREST	9,664	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	55-4120.5013	BANK SERVICE CHARGES	57	57	41	115	112	-	24	93	-	-	-	-	-	-	-	-
18	55-4120.5026	MAINT & SERVICE CONTRACTS	-	757	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	55-4120.5065	PROFESSIONAL SERVICES	264	30,435	126,416	7,508	4,914	-	-	456	-	-	-	-	-	-	-	-
20	55-4120.5087	BEACH NOURISHMENT	5,016	1,015,817	-	236,019	13,876,199	-	36,037	13,817,846	36,037	36,037	-	-	-	-	-	-
21	57-4120.5065	PROFESSIONAL SERVICES	71,874	55,324	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	58-4120.5013	BANK SERVICE CHARGES	-	-	341	-	-	-	-	-	-	-	-	-	-	-	-	-
23	58-4120.5026	MAINT & SERVICE CONTRACTS	-	-	-	5,512	-	25,000	16,610	16,610	20,000	(5,000)	25,000	-	25,000	25,000	25,000	25,000
24	58-4120.5065	PROFESSIONAL SERVICES	-	-	83,553	51,579	-	285,000	-	-	65,000	(220,000)	344,142	59,142	324,394	325,000	325,252	1,010,000
25	58-4120.5085	CAPITAL OUTLAY	-	-	-	7,450	275,000	155,000	4,847	278,647	10,000	(145,000)	115,000	(40,000)	130,000	130,000	130,000	130,000
26	TOTAL EXPENDITURES		392,693	1,102,390	210,351	308,182	14,156,226	465,000	57,518	14,113,652	131,037	(333,963)	484,142	19,142	479,394	480,000	480,252	1,165,000
27																		
28	NET INCOME BEFORE TRANSFERS		(386,777)	170,907	884,131	916,678	(1,082,938)	555,000	460,603	(13,047,359)	935,963	380,963	615,348	60,348	653,585	687,497	722,826	74,754
29																		
30	TRANSFERS																	
31	55-3900.4901	OPERATING TRANSFERS IN	315,482	200,000	-	-	2,150,707	-	-		-	-		-				
32	57-3900.4901	OPERATING TRANSFERS IN	149,646	154,121	-	-	-	-			-	-		-				
33	57-3900.5901	OPERATING TRANSFERS OUT	-	(200,000)	-	-	(403,640)	-			-	-		-				
34	58-3900.4901	OPERATING TRANSFERS OUT	-	-	-	-	(1,747,068)	-	-	-	-	-		-				
35	NET TRANSFERS IN/(OUT)		465,128	154,121	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36																		
37	NET INCOME AFTER TRANSFERS		78,350	325,028	884,131	916,678	(1,082,938)	555,000	460,603	(13,047,359)	935,963	380,963	615,348	60,348	653,585	687,497	722,826	74,754
38																		
39	ENDING FUND BALANCE		495,755	820,783	1,704,914	2,621,592	1,538,654	2,093,654			2,474,617		3,089,965		3,743,550	4,431,047	5,153,873	5,228,626

	T	U
1	CITY OF ISLE OF PALMS BEACH MAINTEANCE AND PRESERVATION BUDGET	
2	NOTES	
3		
5		
6	DONATIONS OF CASH	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now hold all Beach funds.
7	GRANT REVENUE	
8	INTEREST	
9	INTEREST INCOME	Beach Maintenance Fund closed and replaced with Beach Preservation Fee Fund #58
10	BEACH PRESERVATION FEE	Follows forecast estimate of 3% annual increase in tourism revenues
11	INTEREST INCOME	
12		
13		
14	EXPENDITURES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)	
15	DEBT SERVICE - PRINCIPAL	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now holds all Beach funds.
16	DEBT SERVICE - INTEREST	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now holds all Beach funds.
17	BANK SERVICE CHARGES	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now holds all Beach funds.
18	MAINT & SERVICE CONTRACTS	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now holds all Beach funds.
19	PROFESSIONAL SERVICES	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now holds all Beach funds.
20	BEACH NOURISHMENT	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now holds all Beach funds.
21	PROFESSIONAL SERVICES	Beach Maintenance Fund closed and replaced with Beach Preservation Fee Fund #58
22	BANK SERVICE CHARGES	
23	MAINT & SERVICE CONTRACTS	Matching fund provision for dune vegetation planting program
24	PROFESSIONAL SERVICES	\$250k ea yr for post-storm sand scraping if needed, req'd post project monitoring (FY20,FY21 & FY23), ongoing monitoring of entire shoreline (\$35k ea yr), beach related legal fees (\$10k/yr), update beach mgt plan in FY22 for \$40k & \$700k in FY24 for potential design of next off-shore proj. Incls \$35k in FY20 for feasibility study related to a Breach Inlet project.
25	CAPITAL OUTLAY	\$100k per year to repair/replace/add beach walkovers to include improved handicapped access. Also \$15k (FY20) or \$30k (FY21-FY24) per year to purchase additional mobi-mat material for beach accesses. FY19 expense less than budgeted.
26		
27		
28		
29		
30	TRANSFERS	
31	OPERATING TRANSFERS IN	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now holds all Beach funds.
32	OPERATING TRANSFERS IN	Beach Maintenance Fund closed and replaced with Beach Preservation Fee Fund #58
33	OPERATING TRANSFERS OUT	Beach Maintenance Fund closed and replaced with Beach Preservation Fee Fund #58
34	OPERATING TRANSFERS OUT	
35		
36		
37		
38		
39		

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET DRAFT #4																	
2	GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
3																		
5	DISASTER RECOVERY FUND REVENUES																	
6	60-3450.4111	GRANT INCOME	-	-	7,795	152,289	343,817	-	-	343,179	-	-	-	-	-	-	-	-
7	60-3500.4501	MISCELLANEOUS	-	-	-	5,147	(3,863)	-	-	-	-	-	-	-	-	-	-	-
8	60-3500.4505	INTEREST INCOME	3,368	4,944	12,299	19,836	29,662	25,000	23,492	39,870	40,000	15,000	42,000	17,000	44,100	46,305	48,620	51,051
9	TOTAL REVENUES		3,368	4,944	20,093	177,272	369,615	25,000	23,492	383,049	40,000	15,000	42,000	17,000	44,100	46,305	48,620	51,051
10	% Increase/(Decrease) from Prior Year			47%	306%	782%	109%	-93%			-89%		5%		5%	5%	5%	5%
11																		
12	DISASTER RECOVERY FUND EXPENDITURES																	
13	60-4120.5013	BANK SERVICE CHARGES	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	60-4120.5045	STORM PREPARATION/CLEANUP	5,184	-	8,601	197,674	355,354	5,000	21,341	29,021	10,000	5,000	10,000	5,000	10,000	10,000	10,000	10,000
15	60-4120.5058	HURRICANE BUILDING COSTS	-	-	-	4,850	403	-	-	-	-	-	-	-	-	-	-	-
16	60-4120.5079	MISCELLANEOUS	-	-	-	-	-	-	5,000	5,000	5,000	5,000	-	-	-	-	-	-
17	TOTAL EXPENDITURES		5,197	-	8,601	202,524	355,757	5,000	26,341	34,021	15,000	10,000	10,000	5,000	10,000	10,000	10,000	10,000
18	% Increase/(Decrease) from Prior Year			-100%	#DIV/0!	2255%	76%	-99%			-96%		-33%					
19																		
20	60-3900.4901	OPERATING TRANSFERS IN	50,000	75,000	50,000	100,000	-	-	-	-	-	-	-	-	-	-	-	-
21																		
22	DISASTER RECOVERY NET INCOME AFTER TRANSFERS																	
23			48,171	79,944	61,492	74,748	13,858	20,000	(2,849)	349,028	25,000	5,000	32,000	12,000	34,100	36,305	38,620	41,051
24																		
25	ENDING FUND BALANCE		2,151,542	2,231,486	2,292,979	2,367,726	2,381,585	2,401,585			2,406,585		2,438,585		2,472,685	2,508,990	2,547,610	2,588,661
26																		
27																		
28																		
29																		
30	FIRE DEPARTMENT 1% REVENUES																	
31	40-3450.4120	VFD 1% REBATE	149,178	166,540	165,374	152,063	148,224	148,000	142,608	142,608	143,000	(5,000)	143,000	(5,000)	143,000	143,000	143,000	143,000
32	40-3500.4505	INTEREST INCOME	13	18	21	22	20	25	11	20	25	-	25	-	25	25	25	25
33	TOTAL FIRE DEPT 1% REVENUES		149,191	166,558	165,395	152,084	148,244	148,025	142,619	142,627	143,025	(5,000)	143,025	(5,000)	143,025	143,025	143,025	143,025
34	% Increase/(Decrease) from Prior Year			12%	-1%	-8%	-3%	0%			-4%							
35																		
36	FIRE DEPARTMENT 1% EXPENDITURES																	
37	40-4520.5013	BANK SERVICE CHARGES	57	39	41	46	48	50	24	48	50	-	50	-	50	50	50	50
38	40-4520.5014	MEMBERSHIP AND DUES	4,146	4,473	4,427	4,400	4,381	5,000	5,693	5,693	5,000	-	5,000	-	5,000	5,000	5,000	5,000
39	40-4520.5021	TELEPHONE/CABLE	740	781	768	778	2,788	2,000	1,772	3,525	2,000	-	2,000	-	2,000	2,000	2,000	2,000
40	40-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN'	-	-	-	-	-	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000
41	40-4520.5041	UNIFORMS	2,924	3,549	-	-	-	3,000	443	443	3,000	-	3,000	-	3,000	3,000	3,000	3,000
42	40-4520.5062	INSURANCE	96,083	93,686	131,985	141,203	154,097	134,975	164,175	174,385	129,975	(5,000)	129,975	(5,000)	129,975	129,975	129,975	129,975
43	40-4520.5079	MISCELLANEOUS	2,842	2,718	5,316	7,285	1,276	2,000	482	1,023	2,000	-	2,000	-	2,000	2,000	2,000	2,000
44	TOTAL FIRE DEPT 1% EXPENDITURES		106,792	105,247	142,537	153,711	162,590	148,025	172,589	185,117	143,025	(5,000)	143,025	(5,000)	143,025	143,025	143,025	143,025
45	% Increase/(Decrease) from Prior Year			-1%	35%	8%	6%	-9%			-12%							
46																		
47	FIRE DEPT 1% NET INCOME		42,399	61,311	22,859	(1,627)	(14,347)	-	(29,971)	(42,490)	-	-	-	-	-	-	-	-
48																		
49	ENDING FUND BALANCE		119,586	180,897	203,756	202,129	187,782	187,782			187,782		187,782		187,782	187,782	187,782	187,782

	T	U
1	CITY OF ISLE OF PALMS ALL OTHER FUNDS	
2	NOTES	
3		
5	DISASTER RECOVERY FUND REVENUES	
6	GRANT INCOME	
7	MISCELLANEOUS	
8	INTEREST INCOME	
9		
10		
11		
12	DISASTER RECOVERY FUND EXPENDITURES	
13	BANK SERVICE CHARGES	
14	STORM PREPARATION/CLEANUP Only if needed	
15	HURRICANE BUILDING COSTS	
16	MISCELLANEOUS	
17		
18		
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23		
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25		
26		
27		
28		
29		
30	FIRE DEPARTMENT 1% REVENUES	
31	VFD 1% REBATE	
32	INTEREST INCOME	
33		
34		
35		
36	FIRE DEPARTMENT 1% EXPENDITURES	
37	BANK SERVICE CHARGES	
38	MEMBERSHIP AND DUES	
39	TELEPHONE/CABLE	
40	NON-CAPITAL TOOLS & EQUIPMENT	
41	UNIFORMS	
42	INSURANCE	
43	MISCELLANEOUS	
44		
45		
46		
47		
48		
49		

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET DRAFT #4																	
2	GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
5																		
50	FEDERAL & STATE NARCOTICS REVENUES																	
51	61-3500.4505	INTEREST	2	1	1	1	0	-	-	-	-	-	-	-	-	-	-	-
52	62-3500.4504	SALE OF ASSETS	1,215	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	62-3500.4505	INTEREST	4	2	1	1	0	-	-	-	-	-	-	-	-	-	-	-
54	TOTAL FED AND STATE NARCOTICS REVENUES		1,222	3	2	1	0	-	-	-	-	-	-	-	-	-	-	-
55	% Increase/(Decrease) from Prior Year		-100%	-19%	-35%	-77%	-100%	-100%	-100%	-100%	-100%	-100%	-100%	-100%	-100%	-100%	-100%	-100%
56																		
57	FEDERAL & STATE NARCOTICS EXPENDITURES																	
58	61-4320.5013	BANK SERVICE CHARGES	28	39	41	46	12	-	-	-	-	-	-	-	-	-	-	-
59	61-4320.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	2,164	-	-	2,164	-	-	-	-	-	-	-	-
60	61-4320.5041	UNIFORMS	124	-	420	486	358	-	-	-	-	-	-	-	-	-	-	-
61	61-4320.5079	MISCELLANEOUS	-	-	1,950	-	4,128	-	(751)	3,377	-	-	-	-	-	-	-	-
62	62-4320.5013	BANK SERVICE CHARGES	28	39	41	46	12	-	-	-	-	-	-	-	-	-	-	-
63	62-4320.5041	UNIFORMS	-	-	-	477	347	-	228	228	-	-	-	-	-	-	-	-
64	62-4320.5079	MISCELLANEOUS	-	-	9,667	-	3,091	-	(722)	2,322	-	-	-	-	-	-	-	-
65	TOTAL FED AND STATE NARCOTICS EXPENSES		180	78	12,119	1,053	10,111	-	(1,244)	8,092	-	-	-	-	-	-	-	-
66	% Increase/(Decrease) from Prior Year		-57%	15397%	-91%	860%	-100%	-100%	-100%	-100%	-100%	-100%	-100%	-100%	-100%	-100%	-100%	-100%
67																		
68	FED & STATE NARCOTICS NET INC		1,041	(76)	(12,117)	(1,052)	(10,111)	-	1,244	(8,092)	-	-	-	-	-	-	-	-
69																		
70	ENDING FUND BALANCE		26,497	26,421	14,305	13,253	3,141	3,141	3,141	3,141	3,141	3,141	3,141	3,141	3,141	3,141	3,141	3,141
71																		
72																		
73																		
74																		
75	VICTIMS FUND REVENUES																	
76	64-3450.4112	COURT ASSESSMENTS FOR VICTIMS	9,575	13,790	19,598	10,549	9,640	10,000	5,259	11,094	10,000	-	10,000	-	10,000	10,000	10,000	10,000
77	64-3500.4505	INTEREST	11	2	2	2	0	3	-	-	3	-	3	-	3	3	3	3
78	TOTAL VICTIMS FUND REVENUES		9,586	13,792	19,600	10,551	9,640	10,003	5,259	11,094	10,003	-	10,003	-	10,003	10,003	10,003	10,003
79	% Increase/(Decrease) from Prior Year		44%	42%	-46%	-9%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
80																		
81	VICTIMS FUND EXPENDITURES																	
82	64-4420.5010	PRINT AND OFFICE SUPPLIES	918	21	27	67	371	100	-	371	100	-	200	100	200	200	200	200
83	64-4420.5013	BANK SERVICE CHARGES	28	39	41	46	16	-	-	-	-	-	-	-	-	-	-	-
84	64-4420.5014	MEMBERSHIP AND DUES	10	60	10	60	-	-	50	50	50	50	50	50	50	50	50	50
85	64-4420.5021	TELEPHONE/CABLE	1,342	568	490	660	507	800	222	496	500	(300)	800	-	500	500	500	500
86	64-4420.5041	UNIFORMS	65	-	-	373	-	-	-	-	-	-	-	-	-	-	-	-
87	64-4420.5064	EMPLOYEE TRAINING	1,164	250	501	1,532	489	1,000	1,067	1,167	1,000	-	1,000	-	1,000	1,000	1,000	1,000
88	TOTAL VICTIMS FUND EXPENDITURES		3,528	938	1,068	2,738	1,383	1,900	1,339	2,085	1,650	(250)	2,050	150	1,750	1,750	1,750	1,750
89	% Increase/(Decrease) from Prior Year		-73%	14%	156%	-49%	37%	37%	37%	37%	37%	37%	37%	37%	37%	37%	37%	37%
90																		
91	VICTIMS FUND NET INCOME BEFORE TRANSFERS		6,058	12,854	18,532	7,814	8,257	8,103	3,920	9,009	8,353	250	7,953	(150)	8,253	8,253	8,253	8,253
92																		
93	64-3900.5901	OPERATING TRANSFERS OUT	(30,044)	(14,000)	(14,000)	(14,000)	(14,000)	(14,000)	-	(14,000)	(14,000)	-	(7,000)	7,000	(7,000)	(7,000)	(7,000)	(7,000)
94																		
95	VICTIMS NET INC AFTER TRANSFERS		(23,986)	(1,146)	4,532	(6,186)	(5,743)	(5,897)	3,920	(4,991)	(5,647)	250	953	6,850	1,253	1,253	1,253	1,253
96																		
97	ENDING FUND BALANCE		16,371	15,225	19,757	13,570	7,827	1,930	1,930	1,930	2,180	2,180	3,133	3,133	4,386	5,639	6,892	8,145

	T	U
1	CITY OF ISLE OF PALMS ALL OTHER FUNDS	
2	NOTES	
3		
50	FEDERAL & STATE NARCOTICS REVENUES	
51	INTEREST	
52	SALE OF ASSETS	
53	INTEREST	
54		
55		
56		
57	FEDERAL & STATE NARCOTICS EXPENDITURES	
58	BANK SERVICE CHARGES	<i>The Narcotics Funds will be closed in FY19</i>
59	NON-CAPITAL TOOLS & EQUIPMENT	
60	UNIFORMS	
61	MISCELLANEOUS	
62	BANK SERVICE CHARGES	
63	UNIFORMS	
64	MISCELLANEOUS	
65		
66		
67		
68		
69		
70		
71		
72		
73		
74		
75	VICTIMS FUND REVENUES	
76	COURT ASSESSMENTS FOR VICTIMS	
77	INTEREST	
78		
79		
80		
81	VICTIMS FUND EXPENDITURES	
82	PRINT AND OFFICE SUPPLIES	
83	BANK SERVICE CHARGES	
84	MEMBERSHIP AND DUES	
85	TELEPHONE/CABLE	Replace Victims Advocate phone in FY20
86	UNIFORMS	
87	EMPLOYEE TRAINING	
88		
89		
90		
91		
92		
93	OPERATING TRANSFERS OUT	Transfers out General Fund to support payroll costs of part-time victims advocate in the Police Dept
94		
95		
96		
97		

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S				
1	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET DRAFT #4																					
2	GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24				
3																						
98																						
99	AISLE OF PALMS FUND REVENUES																					
100	66-3500.4501	MISCELLANEOUS REVENUE	1,410	630	2,850	990	3,450	-	-	630	-	-	-	-	-	-	-	-				
101																						
102	TOTAL REVENUES		1,410	630	2,850	990	3,450	-	-	630	-	-	-	-	-	-	-	-				
103	% Increase/(Decrease) from Prior Year			-55%	352%	-65%	248%	-100%											-100%			
104																						
105	AISLE OF PALMS FUND EXPENDITURES																					
106	66-4120.5013	BANK SERVICE CHARGES	77	39	41	46	16	-	-	-	-	-	-	-	-	-	-	-				
107	66-4120.5026	MAINT & SERVICE CONTRACTS	-	-	-	6,750	-	-	-	-	-	-	-	-	-	-	-	-				
108	66-4120.5077	PROGRAMS/SPONSORSHIPS	800	420	2,058	1,144	-	-	-	-	-	-	-	-	-	-	-	-				
109	66-4120.5085	CAPITAL OUTLAY	-	-	-	-	18,372	-	-	18,372	-	-	-	-	-	-	-	-				
110	TOTAL EXPENDITURES		877	459	2,099	7,940	18,388	-	-	18,372	-	-	-	-	-	-	-	-				
111	% Increase/(Decrease) from Prior Year			-48%	357%	278%	132%	-100%											-100%			
112																						
113	AISLE OF PALMS FUND NET INCOME		533	171	751	(6,950)	(14,938)	-	-	(17,742)	-	-	-	-	-	-	-	-				
114																						
115	ENDING FUND BALANCE		20,966	21,137	21,888	14,938	0	0	0				0	0				0	0	0		
116																						
117																						
118																						
119																						
120	RECREATION BUILDING FUND REVENUES																					
121	68-3500.4501	MISCELLANEOUS REVENUE	10,860	15,906	14,505	14,870	13,580	14,500	14,215	17,195	17,000	2,500	15,000	500	15,000	15,000	15,000	15,000				
122	68-3500.4505	INTEREST	8	7	6	7	2	-	-	-	-	-	-	-	-	-	-	-				
123	TOTAL RECREATION FUND REVENUES		10,868	15,912	14,511	14,877	13,582	14,500	14,215	17,195	17,000	2,500	15,000	500	15,000	15,000	15,000	15,000				
124	% Increase/(Decrease) from Prior Year			46%	-9%	3%	-9%	7%	25%				-12%									
125																						
126	RECREATION BUILDING FUND EXPENDITURES																					
127	68-4820.5013	BANK SERVICE CHARGES	27	39	41	46	16	-	-	-	-	-	-	-	-	-	-	-				
128	68-4820.5026	MAINT & SERVICE CONTRACTS	-	47,320	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
129	68-4820.5065	PROFESSIONAL SERVICES	-	-	-	-	12,237	-	-	12,237	-	-	-	-	-	-	-	-				
130	68-4820.5085	CAPITAL OUTLAY	-	-	-	2,250	-	-	-	(12,237)	-	-	-	-	-	-	-	-				
131	68-4830.5092	SPECIAL ACTIVITIES	3,129	3,999	8,909	15,746	10,631	15,000	4,875	11,627	15,000	-	15,000	-	15,000	15,000	15,000	15,000				
132	TOTAL RECREATION FUND EXPENDITURES		3,157	51,358	8,950	18,041	22,885	15,000	4,875	11,627	15,000	-	15,000	-	15,000	15,000	15,000	15,000				
133	% Increase/(Decrease) from Prior Year			1527%	-83%	102%	27%	-34%											-34%			
134																						
135	68-3900.4901	OPERATING TRANSFERS IN	3,000	3,000	3,000	3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000				
136																						
137	REC BUILDING FUND NET INCOME		10,711	(32,446)	8,561	(165)	(6,303)	2,500	9,340	8,568	5,000	2,500	3,000	500	3,000	3,000	3,000	3,000				
138																						
139	ENDING FUND BALANCE		95,684	63,238	71,800	71,635	65,333	67,833	70,333				73,333		76,333		79,333	82,333	85,333			

	T	U
1	CITY OF ISLE OF PALMS ALL OTHER FUNDS	
2	NOTES	
3		
98		
99	AISLE OF PALMS FUND REVENUES	
100	MISCELLANEOUS REVENUE	
101		
102		
103		
104		
105	AISLE OF PALMS FUND EXPENDITURES	
106	BANK SERVICE CHARGES	Aisle of Palms Fund is now closed
107	MAINT & SERVICE CONTRACTS	
108	PROGRAMS/SPONSORSHIPS	
109	CAPITAL OUTLAY	
110		
111		
112		
113		
114		
115		
116		
117		
118		
119		
120	RECREATION BUILDING FUND REVENUES	
121	MISCELLANEOUS REVENUE	
122	INTEREST	
123		
124		
125		
126	RECREATION BUILDING FUND EXPENDITURES	
127	BANK SERVICE CHARGES	
128	MAINT & SERVICE CONTRACTS	
129	PROFESSIONAL SERVICES	
130	CAPITAL OUTLAY	
131	SPECIAL ACTIVITIES	Expenses related to IOP Beach Run
132		
133		
134		
135	OPERATING TRANSFERS IN	Transfer in from State Atax fund to sponsor IOP Beach Run
136		
137		
138		
139		

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET DRAFT #4																	
2	GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24
3																		
5	MARINA REVENUES																	
6	90-3450.4111	GRANT INCOME	-	-	-	-	-	69,467	-	-	-	(69,467)	-	(69,467)	69,467	-	-	-
7	90-3500.4501	MISCELLANEOUS INCOME	-	-	-	15,791	(15,791)	-	-	(15,791)	-	-	-	-	-	-	-	-
8	90-3500.4505	INTEREST INCOME	454	690	1,607	3,433	8,993	6,000	7,188	12,625	13,000	7,000	13,650	7,650	14,333	15,049	15,802	16,592
9	90-3600.4610	MARINA STORE LEASE INCOME	72,574	74,160	73,420	74,292	76,064	76,860	45,555	77,580	76,860	-	78,397	1,537	79,965	81,564	83,196	84,860
10	90-3600.4620	MARINA OPERATIONS LEASE INCOM	165,639	166,648	164,200	167,408	169,929	171,426	109,480	172,336	171,426	-	161,355	(10,071)	164,852	181,919	185,557	189,268
11	90-3600.4630	MARINA RESTAURANT LEASE INCOI	134,857	128,363	136,996	145,737	147,041	150,210	47,745	146,060	150,210	-	153,214	3,004	78,139	-	100,000	100,000
12	90-3600.4660	MARINA WAVERUNNER LEASE INCC	21,345	22,607	21,801	21,906	22,119	23,000	11,214	16,482	23,000	-	23,460	460	23,929	24,408	24,896	25,394
13																		
14	TOTAL REVENUES		394,870	392,467	398,025	428,567	408,355	496,963	221,182	409,293	434,496	(62,467)	430,076	(66,887)	430,685	302,940	409,450	416,113
15	% Increase/(Decrease) from Prior Year			-1%	1%	8%	-5%	22%				6%		-1%	0%	-30%	35%	2%
16																		
17	MARINA GENERAL & ADMINISTRATIVE																	
18	90-6120.5011	DEBT SERVICE - INTEREST	55,161	35,016	23,280	13,485	8,265	5,220	2,610	4,785	5,220	-	-	(5,220)	172,000	140,244	107,218	72,870
19	90-6120.5013	BANK SERVICE CHARGES	70	36	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	90-6120.5022	WATER AND SEWER	360	360	360	360	360	400	150	150	400	-	400	-	400	400	400	400
21	90-6120.5026	MAINT & SERVICE CONTRACTS	2,230	5,446	691	3,168	11,730	3,800	3,456	3,643	3,800	-	54,003	50,203	54,003	54,003	54,003	54,003
22	90-6120.5061	ADVERTISING	2,990	110	-	-	1,808	-	-	1,808	-	-	-	-	-	-	-	-
23	90-6120.5065	PROFESSIONAL SERVICES	45,575	11,435	108,158	88,401	51,296	101,500	3,444	48,241	34,500	(67,000)	165,000	63,500	30,000	30,000	30,000	30,000
24	90-6120.5079	MISCELLANEOUS	2,750	55	821	-	-	1,000	-	-	-	(1,000)	-	(1,000)	-	-	-	-
25	SUBTOTAL		109,136	52,458	133,310	105,414	73,459	111,920	9,660	58,627	43,920	(68,000)	219,403	107,483	256,403	224,647	191,621	157,273
26	% Increase/(Decrease) from Prior Year			-52%	154%	-21%	-30%	52%				-40%		400%	17%	-12%	-15%	-18%
27																		
28	MARINA STORE																	
29	90-6220.5022	WATER AND SEWER	300	300	300	300	300	300	300	300	300	-	300	-	300	300	300	300
30	90-6220.5026	MAINT & SERVICE CONTRACTS	850	200	-	6,343	2,340	1,000	500	(1,196)	500	(500)	-	(1,000)	-	-	-	-
31	90-6220.5030	DEPRECIATION	30,378	29,511	19,525	9,539	9,539	10,000	3,862	7,422	6,000	(4,000)	6,000	(4,000)	6,000	6,000	6,000	6,000
32	90-6220.5062	INSURANCE	2,088	2,558	2,302	2,228	2,426	4,305	-	2,426	2,500	(1,805)	1,000	(3,305)	1,020	1,040	1,061	1,082
33	90-6220.5065	PROFESSIONAL SERVICES	800	1,000	1,000	1,035	470	1,070	-	470	1,070	-	1,070	-	1,070	1,070	1,070	1,070
34	90-6220.5079	MISCELLANEOUS	-	-	190	-	-	1,000	-	-	-	(1,000)	-	(1,000)	-	-	-	-
35	SUBTOTAL		34,417	33,569	23,317	19,446	15,075	17,675	4,662	9,421	10,370	(7,305)	8,370	(9,305)	8,390	8,410	8,431	8,452
36	% Increase/(Decrease) from Prior Year			-2%	-31%	-17%	-22%	17%				-31%		-19%	0%	0%	0%	0%
37																		
38	MARINA OPERATIONS																	
39	90-6420.5026	MAINT & SERVICE CONTRACTS	2,000	1,050	-	-	-	426,000	11,068	11,068	100,000	(326,000)	-	(426,000)	1,083,500	-	-	-
40	90-6420.5030	DEPRECIATION	84,185	84,185	84,185	84,809	94,648	85,000	42,433	94,716	95,000	10,000	95,000	10,000	95,000	205,000	205,000	205,000
41	90-6420.5061	ADVERTISING	5,000	2,010	5,000	4,401	4,385	5,000	-	4,385	5,000	-	5,000	-	5,000	5,000	5,000	5,000
42	90-6420.5062	INSURANCE	61,941	56,189	74,531	83,796	58,264	73,980	7,069	58,380	68,800	(5,180)	51,000	(22,980)	52,020	53,060	54,122	55,204
43	90-6420.5065	PROFESSIONAL SERVICES	925	1,000	1,000	1,000	1,600	-	-	1,600	-	-	-	-	-	-	-	-
44	90-6420.5079	MISCELLANEOUS	-	-	190	-	-	1,000	-	-	-	(1,000)	-	(1,000)	-	-	-	-
45	SUBTOTAL		154,051	144,434	164,906	174,005	158,897	590,980	60,570	170,148	268,800	(322,180)	151,000	(439,980)	1,235,520	263,060	264,122	265,204
46	% Increase/(Decrease) from Prior Year			-6%	14%	6%	-9%	272%				69%		-44%	718%	-79%	0%	0%
47																		

	T	U
1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET DRAFT #4	
2	NOTES	
3		
5	MARINA REVENUES	
6	GRANT INCOME	Boating Infrastructure grant - this is a reimbursable grant so t he work has to be completed before the grant can be received.
7	MISCELLANEOUS INCOME	
8	INTEREST INCOME	
9	MARINA STORE LEASE INCOME	Forecast assumes 2% annual CPI adjustment, but no add'l rent
10	MARINA OPERATIONS LEASE INCOM	Forecast assumes 2% annual CPI adjustment, but no add'l rent. Rents for FY20 and FY21 are reduced by \$13,500 potential rent abatement due to loss of approx 100 linear ft of dock frontage.
11	MARINA RESTAURANT LEASE INCOM	Forecast assumes MCG rent at 50% for FY21 (lease expires in October 2020) and no rent for FY22. It is likely that the restaurant building will be replaced or significantly renovated during this time period. For FY23 and FY24, the forecast assumes a lower rent, in the event that the tenant invests in the building improvements.
12	MARINA WAVERUNNER LEASE INCO	Forecast assumes 2% annual CPI adjustment, but no add'l rent
13		
14		
15		
16		
17	MARINA GENERAL & ADMINISTRATIVE	
18	DEBT SERVICE - INTEREST	Last payment on Marina bond was made 2/1/19. Includes new interest expense on a \$4 million revenue bond issue in FY21
19	BANK SERVICE CHARGES	Last payment on Marina bond was made 2/1/19
20	WATER AND SEWER	Irrigation around sign
21	MAINT & SERVICE CONTRACTS	Marina maintenance contingency. Calculated as 1% of insured boat ramp, bulkhead and dock value + provisions for all stormwater fee and termite inspection invoices.
22	ADVERTISING	
23	PROFESSIONAL SERVICES	Recurring provisions for legal fees (\$10k) & UST tank tests (\$2k). Incls CPA review of tenant financials (\$18,000) in case Council wants to do this annually. FY20 includes \$135,000 for potential real estate consultant.
24	MISCELLANEOUS	
25		
26		
27		
28	MARINA STORE	
29	WATER AND SEWER	Annual fireline charge
30	MAINT & SERVICE CONTRACTS	FY19 budget included annual termite inspection. All marina maintenance moved to line 20 for FY20-FY24.
31	DEPRECIATION	FY14 fuel system replacement fully depreciated in FY18
32	INSURANCE	Underground storage tank insurance on (2) fuel tanks
33	PROFESSIONAL SERVICES	DHEC underground storage tank fees
34	MISCELLANEOUS	
35		
36		
37		
38	MARINA OPERATIONS	
39	MAINT & SERVICE CONTRACTS	FY21 includes \$750,000 for dredging and \$333,500 to recoat bulkhead. This work will be covered by the proposed revenue bond and will be completed after the old docks are removed.
40	DEPRECIATION	includes depreciation on new docks starting in FY22.
41	ADVERTISING	
42	INSURANCE	Includes property and liability for the ramp, bulkhead and docks and underground storage tank insurance on (2) fuel tanks. Forecast 2% annual increase for FY21-FY24
43	PROFESSIONAL SERVICES	
44	MISCELLANEOUS	
45		
46		
47		

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET DRAFT #4																		
2	GL Number	Description	ACTUAL FY14	ACTUAL FY15	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	BUDGET FY19	YTD As Of 12/31/2018	Jan-Dec 2018	FORECAST FY19	INCREASE/ (DECREASE) IN FY19 BUD EXP	BUDGET FY20	INCREASE/ (DECREASE) IN FY19 BUD	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24	
3																			
48		MARINA RESTAURANT																	
49	90-6520.5026	MAINT & SERVICE CONTRACTS	850	200	-	14,586	350	350	-	350	500	150	-	(350)	-	-	-	-	
50	90-6520.5030	DEPRECIATION	6,467	6,467	6,467	5,858	5,250	6,000	2,902	5,287	5,250	(750)	5,250	(750)	5,250	5,250	5,250	5,250	
51	90-6520.5062	INSURANCE	14,694	12,777	-	-	13,845	16,000	-	13,845	15,000	(1,000)	15,000	(1,000)	15,300	15,606	15,918	16,236	
52	90-6520.5065	PROFESSIONAL SERVICES	220	220	175	35	175	175	-	175	200	25	200	25	200	200	200	200	
53	90-6520.5079	MISCELLANEOUS	-	-	-	-	-	1,000	-	-	-	(1,000)	-	(1,000)	-	-	-	-	
54		SUBTOTAL	22,231	19,664	6,642	20,479	19,620	23,525	2,902	19,657	20,950	(2,575)	20,450	(3,075)	20,750	21,056	21,368	21,686	
55		% Increase/(Decrease) from Prior Year		-12%	-66%	208%	-4%	20%			7%		-2%		1%	1%	1%	1%	
56																			
57		MARINA WATERSPORTS																	
58	90-6820.5026	MAINT & SERVICE CONTRACTS	-	-	1,407	-	-	-	-	-	-	-	-	-	-	-	-	-	
59	90-6820.5030	DEPRECIATION	28,456	28,456	28,456	23,576	23,576	24,000	11,566	23,066	-	(24,000)	-	(24,000)	-	-	-	-	
60		SUBTOTAL	28,456	28,456	29,863	23,576	23,576	24,000	11,566	23,066	-	(24,000)	-	(24,000)	-	-	-	-	
61		% Increase/(Decrease) from Prior Year			5%	-21%		2%			-100%								
62																			
63		TOTAL MARINA EXPENSES	348,290	278,580	358,038	342,920	290,628	768,100	89,359	280,920	344,040	(424,060)	399,223	(368,877)	1,521,063	517,174	485,542	452,616	
64		% Increase/(Decrease) from Prior Year		-20%	29%	-4%	-15%	164%			18%		16%		281%	-66%	-6%	-7%	
65																			
66		NET INCOME BEFORE TRANSFERS	46,579	113,887	39,986	85,647	117,727	(271,137)	131,823	128,373	90,456	361,593	30,853	301,990	(1,090,378)	(214,233)	(76,092)	(36,503)	
67																			
68		TRANSFERS																	
69	90-3900.4901	OPERATING TRANSFERS IN	236,852	156,426	268,000	282,425	436,176	435,582	-	436,176	435,582	-	73,500	(362,082)	724,425	724,425	724,425	724,425	
70																			
71		NET INCOME AFTER TRANSFERS	283,431	270,313	307,986	368,071	553,904	164,445	131,823	564,550	526,038	361,593	104,353	(60,092)	(365,953)	510,192	648,333	687,922	
72																			
73		ENDING NET POSITION	4,599,497	4,869,810	5,177,796	5,545,867	6,099,771	6,264,216			6,625,809		6,730,162		6,364,209	6,874,401	7,522,734	8,210,656	
74		ENDING CASH BALANCE	504,403	490,016	481,849	685,611	749,097				461,384		524,987		554,884	455,669	461,571	472,713	
75																			
76		Source of Transfer In	State Atax	State Atax	SAtax (\$234k)	SAtax (\$237k)	State Atax	SAtax (\$229k)			SAtax (\$229k)		State Atax		State Atax	State Atax	State Atax	State Atax	
77					Htax (\$34k)	Htax (\$45k)		Htax (\$207k)			Htax (\$207k)								
78																			
79		CASH BALANCE	504,403	490,016	481,849	685,611	749,096												
80		ESTIMATE FUTURE CASH BALANCES:																	
81		BEGINNING CASH									749,096		461,384		524,987	554,884	455,669	461,571	
82		ADD NET INCOME									90,456		30,853		(1,090,378)	(214,233)	(76,092)	(36,503)	
83		ADD TRANSFERS IN									435,582		73,500		724,425	724,425	724,425	724,425	
84		ADD NON-CASH DEPRECIATION									106,250		106,250		106,250	216,250	216,250	216,250	
85		ADD DEBT PROCEEDS													4,300,000				
86		LESS CAPITAL ADDITIONS NOT IN EXPENSE (REPLACE UNDERGROUND STORAGE TANKS)									(620,000)								
87		LESS CAPITAL ADDS NOT IN EXPENSE (DOCK REPLACEMENT PER ATM CONCEPT 1)									-		(147,000)		(3,216,500)	-	-	-	
88		LESS BOND PRINCIPAL PAYMENT NOT INCLUDED IN EXPENSE									(300,000)				(793,900)	(825,656)	(858,682)	(893,030)	
89		ENDING CASH									461,384		524,987		554,884	455,669	461,571	472,713	
90																			
91	NOTE: The forecast does contemplate a reduction in the revenue stream from the Marina restaurant beginning in FY21, but not any capital improvements to the restaurant building.																		

	T	U
1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET DRAFT #4	
2	NOTES	
3		
48	MARINA RESTAURANT	
49	MAINT & SERVICE CONTRACTS	FY19 budget included annual termite inspection. All marina maintenance moved to line 20 for FY20-FY24.
50	DEPRECIATION	
51	INSURANCE	Portion of dock insurance attributable to restaurant docks. Forecast 2% annual increase for FY21-FY24
52	PROFESSIONAL SERVICES	Backflow test
53	MISCELLANEOUS	
54		
55		
56		
57	MARINA WATERSPORTS	
58	MAINT & SERVICE CONTRACTS	
59	DEPRECIATION	FY13 & FY14 Watersports dock improvements fully depreciated in FY18
60		
61		
62		
63		
64		
65		
66		
67		
68	TRANSFERS	
69	OPERATING TRANSFERS IN	Incls transfers to Marina from State Atax Fund for 100% of P&I payments on revenue bond for docks in FY21 & FY22 and 75% of P&I payments for FY23 & FY24.
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	A	B	C	D	E	F	G	H	I	J	K	L	M
1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or special projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3			Total Needs from All Funds										
4													
5	Total		FY 20										
6	Fleet		DEPARTMENT		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
7			REQUESTS										
8													
9		General Government											
10													
11		Audio Visual/projector system for Council Chamber						25,000					30,000
12		City Hall parking lot fence replacement				18,000							
13		Radio Replacements - repl w/ failure using old radios fr PD/FD											
14		Replace framing and metal doors at City Hall			15,000								
15		New telephone system							30,000				
16		Replace City Hall generator (evaluate in FY30)											
17		Court software upgrade			20,000					30,000			
18		Replace message boards at Connector and Breach Inlet							25,000				
19		Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building	12,163		12,163	12,163	12,163	12,163	12,163	12,163	12,163	12,163	12,163
20		Subtotal Capital	12,163		47,163	30,163	12,163	37,163	67,163	42,163	12,163	12,163	42,163
21													
22													
23		Special Projects											
24													
25		Rehab golf cart path along Palm Blvd connecting 18th and 20th Ave										75,000	
26													
27		Subtotal Special Projects	-		-	-	-	-	-	-	-	75,000	-
28													
29													
30													
31	-	Grand Total General Government	12,163		47,163	30,163	12,163	37,163	67,163	42,163	12,163	87,163	42,163
32													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or special projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3			Total Needs from All Funds										
4													
5	Total		FY 20										
6	Fleet		DEPARTMENT		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
7			REQUESTS										
8													
33		Police Department											
34													
35		Past practice was to replace patrol vehicles and SUVs in the 6th year - this budget moves that replacement rotation to 7 years. We will evaluate this practice as time goes by.											
36	15	Replace patrol vehicles w/ SUVs (5 in FY20 - all purchased in 2013)	220,000		38,000	38,000	117,000	78,000	120,000	200,000	41,000	41,000	123,000
37	8	Replace 4WD patrol SUVs			70,000	105,000	36,000	72,000			74,000	111,000	38,000
38	1	Replace beach services 4WD pickup 2012 Chevy Colorado			29,000					32,000			
39	1	Replace ACO 4WD Pickup Truck							36,000				
40	1	Replace Pickup Truck for parking management					33,000						
41	1	Replace beach services utility 4x4 ATV			20,000					22,000			
42	4	Replace low speed vehicles (LSVs) for parking mgt & beach services					51,000	17,000				54,000	18,000
43		Replace Front Beach surveillance system	30,000						35,000				
44		Replace recording equipment								30,000			
45		Replace 12 ticket writer tablets/printers for parking enforcement			22,000				25,000				28,000
46		Replace computer server (3-year replacement) w/ backup sys	15,000		15,000		17,000	17,000		18,000	18,000		
47		Replace PD radios (in-car & walkies) purch FY19										250,000	
48		Replace speed radar & trailer							11,000				
49		Replace body worn cameras (bwc) for all officers (3 year repl)	5,000				33,000			35,000			
50		Repl in-car cameras (coordinate with body-worn cameras)	34,000		18,000	24,000	24,000	24,000	18,000	30,000	18,000	24,000	24,000
51		Replace body worn camera (bwc) & in-car camera server/printer				10,000					15,000		
52		Replace 7 traffic counters located at Connector & Breach Inlet	18,000				22,000				25,000		
53		50% of Public Safety Building repair (Trident estimate +15%)	3,100,000										
54		Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire	44,543		44,543	44,543	44,543	44,543	44,543	44,543	44,543	44,543	44,543
55	31	Subtotal Capital	3,466,543		256,543	221,543	377,543	252,543	289,543	411,543	235,543	524,543	275,543
56													
57		Special Projects											
58													
59		Subtotal Special Projects	-		-	-	-	-	-	-	-	-	-
60													
61		Assign Fund Balance for Future Expenditures											
62													
63		Subtotal Assigned Fund Balance	-		-	-	-	-	-	-	-	-	-
64													
65	31	Grand Total Police Department	3,466,543		256,543	221,543	377,543	252,543	289,543	411,543	235,543	524,543	275,543
66													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or special projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3			Total Needs from All Funds										
4													
5	Total		FY 20										
6	Fleet		DEPARTMENT		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
7			REQUESTS										
8													
67		Fire Department											
68		Past practice was to replace pickup trucks in the 6th year - this budget moves that replacement rotation to 7 years. We will evaluate this practice as time goes by.											
70	1	Rescue Truck purchased in FY16, replace in approx FY31											
71	1	Pumper Truck purchased 5/20/03			599,000								
72	1	95' Ladder Truck purchased 8/28/03	600,000		(estimated cost to refurbish the existing 95' Ladder Truck)								
73	1	E-1 Pumper Truck purchased 7/17/09 (replace in FY27)								715,000			
74	1	75' Ladder Truck purchased 5/4/04 (down pmt in FY18, bal in FY19).	849,500		offset with proceeds from municipal lease								
75		Vehicle Radio Repls with failure only	25,000		50,000								
76	1	Replace 2010 Ford F-150 - deferred to FY20	35,000							34,000			
77	1	Replace 2008 Ford F-250 purch FY07 - deferred to FY20			35,000					36,000			
79	1	Replace 2014 Ford F-150 purchased in FY14			34,000						35,000		
80	1	Replace 2016 Ford F-150						35,000					
81	1	Replace 2019 Ford F-150 purchased in FY19								36,000			
82		2 Mobile radio repeaters (one per ladder truck)				34,000						35,000	
83		One Thermal imaging camera (we have 4) in future repl all at once	12,000							60,000			
84		Porta-Count machine for SCBA mask fit testing (only with failure)	10,000										
85		Replace 8 mobile data terminals (MDTs)					52,000						
86	1	Replace 10' rubber boat purchased in FY18 and motor								30,000			
87	2	Replace personal watercraft (3 year rotation)	14,000		14,000		15,000	15,000		16,000	16,000		17,000
88	1	Replace Avon rubber boat and motor purch in FY19									25,000		
89	1	Replace 1995 aluminum boat and motor										35,000	
90		Replace fire pump for boat and marina fires					18,000						
91	1	Replace rescue boat				65,000							
92		Firefighter accountability system for tracking personnel on-scene	10,000										
93		RAD-57 medical monitor for carbon monoxide & oxygen (only w/fail)	5,000				6,000			7,000			8,000
94		Forceable entry door for training (consider repl in FY30)											
95		Cutters, spreader, hose and pump for "jaws of life" equip			20,000								
96		Two Ram extrication devices										10,000	
97		New airbags and hoses for vehicle accident extrications							10,000				
98	3	Repl all terrain veh (ATVs) for beach patrol/missions (3 yr rotation)			36,000	18,000		38,000	19,000		40,000	20,000	

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or special projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3			Total Needs from All Funds										
4													
5	Total		FY 20										
6	Fleet		DEPARTMENT		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
7			REQUESTS										
8													
99		Fire Department, continued											
100													
101		Two (2) portable hydrants to be mounted on ladder trucks						5,000					
102		Two (2) portable deck guns to be mounted on pumper trucks						10,000					
103		Repl 28 SCBA (self contained breathing apparatus) (deferred to FY21)			200,000								
104		50% of Public Safety Building repair (Trident estimate +15%)	3,100,000										
105		Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire	93,620		93,620	93,620	93,620	93,620	93,620	93,620	93,620	93,620	93,620
106		Subtotal Capital	4,754,120		1,081,620	210,620	184,620	196,620	122,620	312,620	924,620	193,620	118,620
107													
108													
109		Special Projects	-		-	-	-	-	-	-	-	-	-
110													
111		Assign Fund Balance for Future Expenditures											
112		- In past years the City has "saved" for future large Fire Truck purchases. No provision in FY20-FY29 given cash needs for other projects											
114		Subtotal Assignment of Fund Balances	-		-	-	-	-	-	-	-	-	-
116	19	Grand Total Fire Department	4,754,120		1,081,620	210,620	184,620	196,620	122,620	312,620	924,620	193,620	118,620

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or special projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3			Total Needs from All Funds										
4													
5	Total		FY 20										
6	Fleet		DEPARTMENT		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
7			REQUESTS										
8													
117		Public Works Department											
118													
119	1	1998 Mack <i>(PW14) (currently used for miscellaneous work, will not be replaced when it fails)</i>	** These purchases to be funded with savings or loans. See "Assign Fund Balance" section below **										
120	1	Replace 2006 Mack w/ 20yd Packer <i>(PW2)</i>	170,000										
121	1	Replace 2008 Mack w/ 31yd Loadmaster Packer <i>(PW22)</i>						255,000					
122	1	Replace 2009 Mack w/ 31yd Loadmaster Packer <i>(PW24)</i>										270,000	
123	1	Replace 2014 Mack w/ 30yd Packer <i>(PW26)</i> in FY30											
124	1	Replace 2016 Mack w/ 30yd Packer <i>(PW16)</i> in FY31											
125	1	Replace 2018 Mack w/ 30yd Packer <i>(PW28)</i> in FY33											
126	1	Replace 2006 Caterpillar trash loader					158,000						
127													
128	1	2002 Mack Flatbed (PW 18) <i>(keep as spare to help with yard debris, re-evaluate before replacing)</i>											
129	1	Replace 2003 Mack Flatbed (PW 21)			110,000								
130	1	Replace 2018 Mack Flatbed (PW 27) <i>(repl in approx FY33)</i>											
131	1	Replace 2008 F250 4x4 <i>(currently used as a spare, need to evaluate before replacing)</i>			34,000						35,000		
132	1	Replace 2018 4x4 pickup truck							35,000				
133	1	Replace 2014 F150 4x4	34,000							35,000			
134	1	Replace 2016 Ford F350 4x4 with hopper				48,000						50,000	
135	1	Replace 2017 Ford F250 with hopper					35,000						
136	1	Add Ford F150 for Asst Director	-							35,000			
138		Replace four 4-in flood water pumps as needed				20,000							
139		Replace z-track mower for rights of way			15,000						20,000		
140		Rehabilitate Waterway Blvd multi-use path	275,000										
141		Replace Skid Steer purchased in FY16				60,000							
142		Replace Fuel management system purchased in FY12						40,000					
143		Repl front beach trash compactor purchased in FY15									60,000		
144		<i>Building maintenance contingency - per PWD Director, the major components of the Hill Report will be addressed in FY19. Calculated as 1% of Public Wks Building insured value.</i>	7,990		7,990	7,990	7,990	7,990	7,990	7,990	7,990	7,990	7,990
145	17	Subtotal Capital	316,990		166,990	135,990	212,990	205,990	297,990	77,990	122,990	327,990	7,990
146													
147		Special Projects											
148		General drainage contingency for small projects	70,000		70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
149		Small drainage projects as prioritized by Thomas & Hutton	500,000										
150		Repeat drainage work based on 3-year maintenance rotation	184,538		198,288	187,038	184,538	198,288	187,038	184,538	198,288	187,038	184,538
151		Phase 3 Drainage	1,700,000		2,400,000	-	-	-	-	-	-	-	-
152													
153		Subtotal Special Projects	2,454,538		2,668,288	257,038	254,538	268,288	257,038	254,538	268,288	257,038	254,538
154													
155		Assign Fund Balance for Future Expenditures											
156		- In past years the City has "saved" for future large Public Works Truck purchases. No provision in FY20-FY29 given cash needs for other projects.											
157		Subtotal Assignment of Fund Balance	-		-	-	-	-	-	-	-	-	-
158													
159		Grand Total Public Works Department	2,771,528		2,835,278	393,028	467,528	474,278	555,028	332,528	391,278	585,028	262,528
160													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or special projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3			Total Needs from All Funds										
4													
5	Total		FY 20										
6	Fleet		DEPARTMENT		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
7			REQUESTS										
8													
161		Building Department											
162													
163	1	Replace pickup truck purchased in FY18						35,000					
		Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building	12,163		12,163	12,163	12,163	12,163	12,163	12,163	12,163	12,163	12,163
164													
165													
166	1	Subtotal Capital	12,163		12,163	12,163	12,163	47,163	12,163	12,163	12,163	12,163	
167													
168		Special Projects											
169													
170		Subtotal Special Projects	-		-	-	-	-	-	-	-	-	
171													
172		Grand Total Building Department	12,163		12,163	12,163	12,163	47,163	12,163	12,163	12,163	12,163	
173													
174													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or special projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3			Total Needs from All Funds										
4													
5	Total		FY 20										
6	Fleet		DEPARTMENT		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
7			REQUESTS										
8													
175		Recreation Department											
177		Add/Repl playground or outside scoreboard equip (only with failure)	10,000		10,000	15,000	40,000	15,000	15,000	20,000	20,000	20,000	20,000
178		Replace basketball scoreboard in gymnasium							7,000				
179		Rec Trac software upgrade for online registration module			5,400			5,400	5,400			5,600	
180		Rec Trac software to enable online registration, incl req'd 2nd server			26,000								
181		Acoustical Panels for Gymnasium				30,000							
182	1	Replace Rec-1 SUV			27,500								
183		Replace Toro Groomer			14,000								
184	1	Replace golf cart	6,000				7,000			8,000			
185		Replace computer server for RecTrak or security cameras	6,000				7,000	7,000			8,000		
186	1	Repl FY18 2018 Ford F-150						36,000					
187		Replace Bi-Parting walk-draw curtain				10,000							
188		Replace outdoor water fountains (we have 4) only with failure				5,000			5,000			5,000	
189		Soccer Goals			6,000			6,000			6,000		
190		Replace HVAC as needed (approx 15 total units)	50,000		25,000	25,000	25,000	50,000	25,000	25,000	25,000	50,000	25,000
191		Replace phone system									12,000		
192		Construct sand volley ball court							27,000				
193		Replace Lift				6,000							6,000
194		Replace Floor Scrubber			6,000							8,000	
195		Replace lights on soccer field (installed FY17 w/ 25yr warranty)											
196		Replace interior basketball goals with retractable system (FY40)											
197		John Deere Z-TRAK mower				14,000			15,000			16,000	
198		Replace Tennis Fencing						17,000					
199		Covered walkway to front entrance							250,000				
200		Replace Christmas Tree for Front Beach area						20,000					
201		Replace sound system speakers				10,000							
202		Replace fencing on Softball Field								50,000			
203		Replace Fencing on Baseball Field									25,000		

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or special projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3			Total Needs from All Funds										
4													
5	Total		FY 20										
6	Fleet		DEPARTMENT		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
7			REQUESTS										
8													
204		Recreation Department Capital, continued											
205													
206		Replace John Deere Tractor			20,000								
207		Purchase generator							150,000				
208		Replace 4 outdoor basketball goals and posts								20,000			
209		Radio Replacements (FY29)											20,000
210		Replace Picnic Shelter					40,000						
211		Replace baseball, softball, tennis & bball lights (FY37)											
212		Create public WiFi for Rec building and grounds	8,600										
		1% of Rec Dept insured value = \$67,189; however, since Rec Dept has maint staff the Rec facilities are already well maintained and Rec Director advises add'l maint contingency is not needed at this time.											
213													
214	3	Total Recreation Department Capital Expenditures	80,600		139,900	115,000	119,000	156,400	487,000	135,400	96,000	104,600	71,000
215													
216		Special Projects											
217		Fitness room expansion - design only											
218		Construct fitness room expansion							675,000				
219		Equipment for fitness room expansion							120,000				
220		Reconstruct 2 Tennis Courts							120,000				
221		Rehabilitate softball, baseball and multipurpose fields (FY30+)											
222		Construct gymnasium in accordance with Master Plan											3,750,000
223													
224		Subtotal Special Projects	-		-	-	-	-	915,000	-	-	-	3,750,000
225													
226		Grand Total Recreation Department	80,600		139,900	115,000	119,000	156,400	1,402,000	135,400	96,000	104,600	3,821,000
227													
228													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or special projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3			Total Needs from All Funds										
4													
5	Total		FY 20										
6	Fleet		DEPARTMENT		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
7			REQUESTS										
8													
229		Front Beach Area, including Public Restrooms, Parking Meters, Parking Lots and Beach Walkovers											
231		Replace 5 Parking Meter Kiosks purchased used in FY18							75,000				
232		Replace 7 Parking Meter Kiosks in Lots purchased in FY16 & FY17						105,000					
233		Repl white fencing (110 LfT at Ocean Villas & 160 LfT across fr WJ)	20,000		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
234		Repl/repair/add dune walkovers (approx 57 accesses)	100,000		100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
235		Mobi Mat material to stabilize beach accesses as needed	15,000		30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
236		Replace (12) streetlight fixtures			96,000								
237		Replace Front Beach irrigation system & repair associated infrastructure										175,000	
238		Add, replace or rehabilitate public art					10,000		10,000				10,000
239		Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$8224. Given high-traffic nature of this facility, provision incr to \$20k	20,000		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
240		Subtotal Capital	155,000		266,000	170,000	180,000	170,000	275,000	255,000	170,000	345,000	180,000
242		Special Projects											
243		Resurface City-owned portion of Ocean Blvd											
245		Subtotal Special Projects	-		-	-	-	-	-	-	-	-	-
247		Assign Fund Balance for Future Expenditures											
248		Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.	75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
249		Subtotal Assignment of Fund Balance	75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
251		Grand Total Front Beach	230,000		341,000	245,000	255,000	245,000	350,000	330,000	245,000	420,000	255,000
252													
253		Breach Inlet Boat Ramp											
255		Rehabilitate concrete ramp (last done in FY00)				-	50,000						
256		Replace boat ramp gate				-	10,000						
257		Subtotal Capital	-		-	-	60,000	-	-	-	-	-	-
259		Grand Total Breach Inlet Boat Ramp	-		-	-	60,000	-	-	-	-	-	-

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or special projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3			Total Needs from All Funds										
4													
5	Total		FY 20										
6	Fleet		DEPARTMENT		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
7			REQUESTS										
8													
261		Beach Maintenance and Monitoring											
263		Design & permitting of next large scale off-shore project						700,000					
264		Feasibility Study - Breach Inlet Project	35,000										
265		Construction of next large scale off-shore project							20,000,000				
266		Update Beach Management Plan				40,000					40,000		
267		Post storm sand scraping/emergency berm repair (only if needed)	250,000		250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
268		Required post project monitoring (years 2-5 per CSE contract)	24,142		39,394	-	15,252						
269		Ongoing monitoring of shoreline	35,000		35,000	35,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
270		Subtotal Special Projects	344,142		324,394	325,000	325,252	1,010,000	20,310,000	310,000	350,000	310,000	310,000
272		Grand Total Beach Restoration and Monitoring	344,142		324,394	325,000	325,252	1,010,000	20,310,000	310,000	350,000	310,000	310,000
273													
274													
275		Isle of Palms Marina											
277		Marina dock improvements per ATM schedule. Eng & permitting only in FY20	147,000		3,216,500								
278		Dredge marina in connection with dock replacement			750,000								
279		Re-coat marina bulkhead			333,500								
280		Trash compactor for all tenants to use							50,000				
281		Replace bulkhead FY30+)											
282		Replace boat ramp (FY30+)											
283													
284		Subtotal Capital	147,000		4,300,000	-	-	-	-	50,000	-	-	-
286		Special Projects											
288		Marina maintenance contingency for common areas not covered by leases. Calculated as 1% of insured boat ramp, bulkhead and dock value.	51,003		51,003	51,003	51,003	51,003	51,003	51,003	51,003	51,003	51,003
289		Subtotal Special Projects	51,003		51,003	51,003	51,003	51,003	51,003	51,003	51,003	51,003	51,003
291		Assign Fund Balance for Future Expenditures											
292		-In past years City has "saved" for future marina improvements. No provision in FY20-FY29 given cash needs for other projects.											
293		Subtotal Assignment of Fund Balance	-		-	-	-	-	-	-	-	-	-
295		Grand Total Marina	198,003		4,351,003	51,003	51,003	51,003	51,003	101,003	51,003	51,003	51,003
296													
297													
298													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or special projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3			Total Needs from All Funds										
4													
5	Total Fleet		FY 20										
6			DEPARTMENT		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
7			REQUESTS										
8													
299		Bonded Debt Service- Principal & Interest											
300													
301		2003 Rec Expansion GO Bond - principal	205,000		210,000	210,000	210,000						
302		2003 Rec Expansion GO Bond - interest	14,028		10,584	7,056	3,528						
303		2006 Fire Station #2 GO Bond - principal	205,000		215,000	225,000	240,000	250,000	265,000	275,000			
304		2006 Fire Station #2 GO Bond - interest	31,490		27,636	23,594	19,364	14,852	10,152	5,170			
305		2008 Public Safety Building GO Bond - principal	350,000		375,000	375,000	375,000	375,000	375,000	425,000	450,000	450,000	
306		2008 Public Safety Building GO Bond - interest	146,970		132,480	116,955	101,430	85,905	70,380	54,855	37,260	18,630	
307		2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 4%)	70,756		73,586	76,529	79,590	82,774	86,085	89,528	93,110	96,834	100,708
308		2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 4%)	33,980		31,150	28,206	25,145	21,962	18,651	15,207	11,626	7,902	4,028
309		2020 Drainage Phase 3 principal (20Yrs @ 4%)	131,000		136,240	141,690	147,357	153,251	159,382	165,757	172,387	179,283	186,454
310		2020 Drainage Phase 3 interest (20Yrs @ 4%)	156,000		150,760	145,310	139,643	133,749	127,618	121,243	114,613	107,717	100,546
311		2021 Pumper Truck Muni Lease -			49,891	51,887	53,962	56,121	58,365	60,700	63,128	65,653	68,279
312		2021 Pumper Truck Muni Lease -			23,960	21,964	19,889	17,730	15,486	13,151	10,723	8,198	5,572
313		2021 Marina Dock Replacement Revenue Bond - principal			793,900	825,656	858,682	893,030	928,733				
314		2021 Marina Dock Replacement Revenue Bond - interest			172,000	140,244	107,218	72,870	37,149				
315						-	-						
316		Debt Totals by Year	1,344,224		2,402,187	2,389,091	2,380,808	2,157,244	2,152,001	1,225,611	952,847	934,217	465,587
317													
318													
319		SUMMARY BY CATEGORY											
320													
321		Total Capital Items	8,944,578		6,270,378	895,478	1,158,478	1,065,878	1,551,478	1,296,878	1,573,478	1,520,078	695,316
322		Total Special Projects	2,849,683		3,043,685	633,041	630,793	1,329,291	21,533,041	615,541	669,291	693,041	4,365,541
323		Total Assignments of Fund Balance for Future Projects	75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
324		Total Bond and Loan Payments	1,344,224		2,402,187	2,389,091	2,380,808	2,157,244	2,152,001	1,225,611	952,847	934,217	465,587
325		Total all expenditures on this schedule	13,213,485		11,791,250	3,992,610	4,245,079	4,627,413	25,311,520	3,213,030	3,270,616	3,222,336	5,601,443
326													
327		Less Large Projects Included:											
328		Public Safety Building Renovation	(6,200,000)		-	-	-	-	-	-	-	-	-
329		Large Fire Trucks	(1,449,500)		(599,000)	-	-	-	-	-	(715,000)	-	-
330		Drainage Phase 3	(1,700,000)		(2,400,000)	-	-	-	-	-	-	-	-
331		Marina Docks & Bulkhead Re-Coating	(147,000)		(3,550,000)	-	-	-	-	-	-	-	-
332		Marina Dredging	-		(750,000)	-	-	-	-	-	-	-	-
333		Construct Fitness Room at Rec Center	-		-	-	-	-	(795,000)	-	-	-	-
334		Construction of 2nd Gym at Rec Center	-		-	-	-	-	-	-	-	-	(3,750,000)
335		Offshore Beach Renourishment	-		-	-	-	(700,000)	(20,000,000)	-	-	-	-
336		Subtotal	(9,496,500)		(7,299,000)	-	-	(700,000)	(20,795,000)	-	(715,000)	-	(3,750,000)
337													
338		Total (Recurring Expenses without Large Projects)	3,716,985		4,492,250	3,992,610	4,245,079	3,927,413	4,516,520	3,213,030	2,555,616	3,222,336	1,851,443

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY20 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3												
4				Proposed Funding Source								
5		FY20		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget
7		Requests							Preservation	Fund/Rec	Fund	All
8										Build Fund		Funds
9	General Government											
10												
11	Capital Purchases											
12												
13												
14	Special Projects & Ongoing Building Maintenance											
15	Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building	12,163			12,163							12,163
16												
17	subtotal Capital & Special Projects	12,163		-	12,163	-	-	-	-	-	-	12,163
18												
19	Assign Fund Balance for City-wide Maintenance											
20												
21	Grand Total General Government	12,163		-	12,163	-	-	-	-	-	-	12,163
22												
23												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY20 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3												
4				Proposed Funding Source								
5		FY20		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
24	Police Department											
25												
26	<u>Capital Purchases</u>											
27	Replace patrol vehicles (5 in FY19 - all purchased in 2013)	220,000			44,000	88,000		88,000				220,000
28	Replace Front Beach surveillance system	30,000						30,000				30,000
29	Replace computer server (3-year replacement) w/ backup sys	15,000			15,000							15,000
30	Replace body worn cameras (bwc) for all officers (3 year repl)	5,000					5,000					5,000
31	Repl in-car cameras (coordinate with body-worn cameras)	34,000				34,000						34,000
32	Replace 7 traffic counters located at Connector & Breach Inlet	18,000					18,000					18,000
33	50% of Public Safety Building repair (Trident estimate +15%)	3,100,000			2,100,000	500,000		500,000				3,100,000
34												
35	<u>Special Projects & Ongoing Building Maintenance</u>											
36	<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire</i>	44,543			44,543							44,543
37	subtotal Capital & Special Projects	3,466,543		-	2,203,543	622,000	23,000	618,000	-	-	-	3,466,543
38												
39	<u>Assign Fund Balance for Future Expenditures</u>											
40												
41	Grand Total Police Department	3,466,543		-	2,203,543	622,000	23,000	618,000	-	-	-	3,466,543
42												
43												
44												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY20 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3												
4				Proposed Funding Source								
5		FY20		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
45	Fire Department											
46												
47	<u>Capital Purchases</u>											
48	Replace 75' Ladder trk (bid price)	849,500			849,500	<i>from municipal lease proceeds</i>						849,500
49	Rehabilitate 95' Ladder Truck purchased 8/28/03	600,000			300,000	150,000		150,000				600,000
50	Vehicle Radio Repls with failure only	25,000			25,000							25,000
51	Replace 2010 Ford F-150 - deferred to FY20	35,000				35,000						35,000
52	One Thermal imaging camera (we have 4) in future repl all at once	12,000						12,000				12,000
53	Porta-Count machine for SCBA mask fit testing (only with failure)	10,000					10,000					10,000
54	Replace personal watercraft (3 year rotation)	14,000						14,000				14,000
55	Firefighter accountability system for tracking personnel on-scene	10,000					10,000					10,000
56	RAD-57 medical monitor for carbon monoxide & oxygen (only w/fail)	5,000					5,000					5,000
57	50% of Public Safety Building repair (Trident estimate +15%)	3,100,000			2,100,000	500,000		500,000				3,100,000
58												
59	<u>Special Projects & Ongoing Building Maintenance</u>											
60	<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire</i>	93,620			93,620							93,620
61												
62	subtotal Capital & Special Projects	4,754,120		-	3,368,120	685,000	25,000	676,000	-	-	-	4,754,120
63												
64	<u>Assign Fund Balance for Future Expenditures</u>											
65												
66	Grand Total Fire Department	4,754,120		-	3,368,120	685,000	25,000	676,000	-	-	-	4,754,120
67					3,274,500							
68												
69												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY20 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3												
4				Proposed Funding Source								
5		FY20		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
70	Public Works Department											
71												
72	<u>Capital Purchases</u>											
73	Replace 2014 F150 4x4	34,000					34,000					34,000
74												
75	<u>Special Projects & Ongoing Building Maintenance</u>											
76	General drainage contingency for small projects	70,000			70,000							70,000
77	Repeat drainage work based on 3-year maintenance rotation	184,538				184,538						184,538
78	Small drainage projects as prioritized by Thomas & Hutton	500,000				500,000						500,000
79	Phase 3 Drainage	1,700,000			1,700,000							1,700,000
80	Rehabilitate Waterway Blvd multi-use path	275,000					275,000					275,000
81	<i>Building maintenance contingency - per PWD Director, the major components of the Hill Report will be addressed in FY19. Calculated as 1% of Public Wks Building insured value.</i>	7,990			7,990							7,990
82												
83	subtotal Capital & Special Projects	2,771,528		-	1,777,990	684,538	309,000	-	-	-	-	2,771,528
84												
85	<u>Assign Fund Balance for Future Expenditures</u>											
86												
87	Grand Total Public Works Department	2,771,528		-	1,777,990	684,538	309,000	-	-	-	-	2,771,528
88												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY20 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3												
4				Proposed Funding Source								
5		FY20		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
89	Building Department											
90												
91	<u>Capital Purchases</u>											
92												
93	<u>Special Projects & Ongoing Building Maintenance</u>											
94	<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building</i>	12,163			12,163							12,163
95												
96	Grand Total Building Department	12,163		-	12,163	-	-	-	-		-	12,163
97												
98												
99	Recreation Department											
100												
101	<u>Capital Purchases</u>											
102	Add/Repl playground or outside scoreboard equip (only with failure)	10,000						10,000				10,000
103	Replace golf cart	6,000					6,000					6,000
104	Replace computer server for RecTrak or security cameras	6,000			6,000							6,000
105	Replace HVAC as needed (approx 15 total units)	50,000			50,000							50,000
106	Create public WiFi for Rec building and grounds	8,600				8,600						8,600
107												-
108	<u>Special Projects & Ongoing Building Maintenance</u>											-
109												-
110												
111	Grand Total Recreation Department	80,600		-	56,000	8,600	6,000	10,000	-	-	-	80,600
112												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY20 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3												
4				Proposed Funding Source								
5		FY20		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
113												
114												
115	Beaches and Front Beach Business District, including Public Restrooms, Parking Meters and Parking Lots											
116												
117	<u>Capital Purchases</u>											
118	Replace/repair/add dune walkovers (approx 57 accesses)	100,000							100,000			100,000
119	Replace sections of white fencing around parking lots	20,000				20,000						20,000
120	Mobi Mat material to stabilize sand beach accesses	15,000							15,000			15,000
121												
122	<u>Special Projects & Ongoing Building Maintenance</u>											
123	<i>Building maintenance contingency to proactively address issues as needed - initially calculated as 1% of insured value for Front Beach facilities incl Restroom (\$8,224), but add'l funds were added to ensure a high level of maintenance in the renovated restroom</i>	20,000						20,000				20,000
124	subtotal Capital & Special Projects	155,000		-	-	20,000	-	20,000	115,000	-	-	155,000
125												
126	<u>Assign Fund Balance for Future Expenditures</u>											
127	<i>Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.</i>	75,000				25,000	25,000	25,000				75,000
128												
129												
130	Grand Total Front Beach	230,000		-	-	45,000	25,000	45,000	115,000	-	-	230,000
131												
132												
133	Breach Inlet Boat Ramp											
134												
135		-				-						-
136	Grand Total Breach Inlet Boat Ramp	-		-	-	-	-	-	-	-	-	-
137												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY20 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3												
4				Proposed Funding Source								
5		FY20		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
138	Beach Restoration and Monitoring											
139												
140	<u>Special Projects & Ongoing Building Maintenance</u>											
141	Post project monitoring related to 2018 offshore project	24,142							24,142			24,142
142	Ongoing monitoring of entire island shoreline	35,000							35,000			35,000
143	Feasibility study - Breach Inlet project	35,000							35,000			35,000
144	Post storm sand scraping/emergency berm repair (only if needed)	250,000							250,000			250,000
145												
146												
147	Grand Total Beach Restoration and Monitoring	344,142		-	-	-	-	-	344,142	-	-	344,142
148												
149	Isle of Palms Marina											
150												
151	<u>Capital Purchases</u>											
152	Engineering and permitting for Marina dock improvements according to ATM Concept 1.	147,000									147,000	147,000
153												
154	<u>Special Projects & Ongoing Building Maintenance</u>											
155	Marina maintenance contingency for common areas not covered by leases. Calculated as 1% of insured boat ramp, bulkhead and dock value.	51,003									51,003	51,003
156												
157	subtotal Capital & Special Projects	198,003		-	-	-	-	-	-	-	198,003	198,003
158												
159	<u>Assign Fund Balance for Future Expenditures</u>											
160		-										
161												
162	Grand Total Marina	198,003		-	-	-	-	-	-	-	198,003	198,003
163												
164												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY20 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3												
4				Proposed Funding Source								
5		FY20		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
165	Bonded Debt Service- Principal & Interest											
166												
167	2003 Rec Expansion GO Bond - principal	205,000		123,000		82,000						205,000
168	2003 Rec Expansion GO Bond - interest	14,028		8,417		5,611						14,028
169	2006 Fire Station #2 GO Bond - principal	205,000		82,000			123,000					205,000
170	2006 Fire Station #2 GO Bond - interest	31,490		12,596			18,894					31,490
171	2008 Public Safety Building GO Bond - principal	350,000		350,000								350,000
172	2008 Public Safety Building GO Bond - interest	146,970		146,970								146,970
173	2019 75' Ladder Truck Muni Lease - principal (10Yrs @ 4%)	70,756						70,756				70,756
174	2019 75' Ladder Truck Muni Lease - interest (10Yrs @ 4%)	33,980						33,980				33,980
175	2020 Drainage Phase 3 principal (20Yrs @ 4%)	131,000		131,000								131,000
176	2020 Drainage Phase 3 interest (20Yrs @ 4%)	156,000		156,000								156,000
179												
180	Debt Totals by Year	1,344,224		1,009,983	-	87,611	141,894	104,736	-	-	-	1,344,224
181				75%	0%	7%	11%	8%	0%	0%	0%	100%
182												
183												
184	SUMMARY BY CATEGORY											
185												
186	Total Capital Items	8,479,100		-	5,489,500	1,335,600	88,000	1,304,000	115,000	-	147,000	8,479,100
187	Total Special Projects	3,315,161		-	1,940,479	684,538	275,000	20,000	344,142	-	51,003	3,315,162
188	Total Assignment of Fund Balance	75,000		-	-	25,000	25,000	25,000	-	-	-	75,000
189	Total Bond and Loan Payments	1,344,224		1,009,983	-	87,611	141,894	104,736	-	-	-	1,344,224
190	Total all expenditures and Fund Bal assignments on this schedule	13,213,485		1,009,983	7,429,979	2,132,749	529,894	1,453,736	459,142	-	198,003	13,213,486
191	Percentage of Total by Fund			8%	56%	16%	4%	11%	3%	0%	1%	100%