



Accommodations Tax Advisory Committee

2:00 p.m., Tuesday, June 16, 2020 Council
Chambers
1207 Palm Boulevard
Isle of Palms, South Carolina

Virtual Meeting Due to COVID-19 Pandemic: The public may join the virtual meeting by clicking here:

<https://www.youtube.com/user/cityofisleofpalms>

Public Comment:

Citizens may provide public comment here:

<https://www.iop.net/public-comment-form>

Agenda

1. **Call to Order** and acknowledgment that the press and the public had been duly notified of the meeting in accordance with the Freedom of Information Act.

2. **Approval of Previous Meeting's Minutes** – February 12, 2020

3. **Citizens' Comments** – Comments shall be limited to 3 minutes

4. **Financial Statements** – Debbie Suggs

5. **Old Business**

Review and consideration of FY21 ATAX budget

6. **New Business**

Consideration of a sponsorship request from the South Carolina Aquarium in the amount of \$10,000 for the 2020 Turtle Trek 5k sunset beach run to take place on Saturday, October 10th, 2020.

Consideration of a sponsorship request from the Carolina Coast Surf Club, Inc. in the amount of \$1,000 for advertising and promotion of tourism through Surfcam, including a link to the City of Isle of Palms website for beach access, parking, and traffic information.

7. **Miscellaneous**

Date of next meeting: _____ a.m., _____, 2020

8. **Adjournment**

City of Isle of Palms Forecasted Revenue Declines Related to Covid-19

| State Accommodations Tax (Tourism-Related Only) | | | | | FORECAST | FORECAST | Heads in Beds in |
|---|----------------|----------------|----------------|----------------|----------------|----------------|---------------------|
| | FY16 | FY17 | FY18 | FY19 | FY20 | FY21 | |
| Sept Qtr | 518,796 | 520,784 | 518,028 | 546,269 | 580,306 | 435,230 | Jun-Aug |
| Dec Qtr | 179,446 | 178,830 | 202,803 | 203,067 | 181,550 | 136,162 | Sept-Nov |
| Mar Qtr | 66,294 | 61,586 | 71,773 | 103,097 | 88,638 | 66,479 | Dec-Feb |
| June Qtr | 364,938 | 407,460 | 413,234 | 445,779 | 111,445 | 334,334 | Mar-May |
| Total Fiscal Yr | 1,129,474 | 1,168,660 | 1,205,838 | 1,298,212 | 961,938 | 972,204 | |
| | 1.7% | 3.5% | 3.2% | 7.7% | -25.9% | 1.1% | |
| | Incr from FY15 | Incr from FY16 | Incr from FY17 | Incr from FY18 | Incr from FY19 | Incr from FY20 | |

100% reduction

75% reduction

50% reduction

25% reduction

Assume normal
economic activity
resumes by July
2021 (FY22)

| | A | B | E | F | G | H | I | J | K | L | M | N | O | P | R | S | T | U |
|----|--------------|---|----------------|----------------|----------------|----------------|----------------|----------------|------------------------|-----------------|------------------|--|----------------|--|------------------|------------------|------------------|------------------|
| 1 | Draft #4 | CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND | | | | | | | | | | | | | | | | |
| 2 | GL Number | Description | ACTUAL FY15 | ACTUAL FY16 | ACTUAL FY17 | ACTUAL FY18 | ACTUAL FY19 | BUDGET FY20 | YTD As Of 3/31/2020 | Jan-Dec 2019 | FORECAST FY20 | INCREASE/ (DECREASE) IN FY20 BUD REV | BUDGET FY21 | INCREASE/ (DECREASE) IN FY21 BUD | FORECAST FY22 | FORECAST FY23 | FORECAST FY24 | FORECAST FY25 |
| 3 | | | | | | | | | | | | | | | | | | |
| 5 | | STATE ACCOMMODATIONS TAX FUND REVENUES | | | | | | | | | | | | | | | | |
| 6 | 50-3450.4105 | ACCOMMODATION TAX-RELATED | 1,111,010 | 1,129,474 | 1,168,660 | 1,205,838 | 1,298,212 | 1,271,020 | 761,856 | 1,332,249 | 961,938 | (309,082) | 972,204 | (298,816) | 1,465,383 | 1,494,691 | 1,524,584 | 1,555,076 |
| 7 | 50-3450.4107 | ACCOMMODATION TAX-PROMO | 512,774 | 521,296 | 539,382 | 556,541 | 599,175 | 587,100 | 351,626 | 614,884 | 443,967 | (143,133) | 448,713 | (138,387) | 676,330 | 689,857 | 703,654 | 717,727 |
| 8 | 50-3500.4501 | MISCELLANEOUS INCOME | 1,600 | 6,250 | 1,750 | 2,500 | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | 50-3500.4504 | SALE OF ASSETS | 7,383 | 19,108 | 5,805 | 8,930 | 2,130 | 5,000 | - | - | - | (5,000) | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,001 |
| 10 | 50-3500.4505 | INTEREST INCOME | 2,980 | 7,516 | 15,583 | 23,956 | 35,035 | 30,560 | 20,584 | 34,421 | 27,000 | (3,560) | 34,000 | 3,440 | 35,700 | 37,485 | 39,359 | 41,327 |
| 11 | | TOTAL REVENUES (NO TRANSFERS) | 1,635,746 | 1,683,644 | 1,731,180 | 1,797,765 | 1,934,552 | 1,893,680 | 1,134,066 | 1,981,554 | 1,432,905 | (460,775) | 1,459,918 | (433,763) | 2,182,413 | 2,227,032 | 2,272,597 | 2,319,131 |
| 12 | | % Increase/(Decrease) from Prior Y | 2% | 3% | 3% | 4% | 8% | -2% | | | -26% | | 2% | | 49% | 2% | 2% | 2% |
| 13 | | | | | | | | | | | | | | | | | | |
| 14 | | GENERAL GOVERNMENT | | | | | | | | | | | | | | | | |
| 15 | 50-4120.5013 | BANK SERVICE CHARGES | 39 | 90 | 75 | 34 | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | 50-4120.5022 | WATER AND SEWER | 515 | 237 | 407 | 740 | 259 | 600 | 259 | 440 | 600 | - | 600 | - | 600 | 600 | 600 | 600 |
| 17 | 50-4120.5025 | NON-CAPITAL TOOLS & EQUIPMEN | 3,233 | - | - | 1,917 | - | 1,000 | - | - | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| 18 | 50-4120.5061 | ADVERTISING | 3,000 | 3,500 | 5,895 | 795 | - | 10,000 | - | - | - | (10,000) | - | (10,000) | - | - | - | - |
| 19 | 50-4120.5065 | PROFESSIONAL SERVICES | 39,127 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | 50-4120.5077 | PROGRAMS/SPONSORSHIPS | 26,274 | 19,768 | 38,479 | 46,436 | 53,493 | 85,000 | 36,605 | 64,988 | 45,000 | (40,000) | 42,500 | (42,500) | 85,000 | 85,000 | 85,000 | 85,000 |
| 21 | 50-4120.5079 | MISCELLANEOUS | 650 | 1,639 | 212 | 114 | - | 1,000 | - | 110 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| 22 | 50-4120.5085 | CAPITAL OUTLAY | 4,904 | - | 6,076 | 4,084 | - | 5,000 | 35 | 35 | 5,000 | - | - | (5,000) | - | - | - | - |
| 23 | 50-4120.5090 | TOURISM PROMOTION EXP | 537,735 | 545,944 | 566,446 | 579,048 | 623,679 | 613,100 | 283,685 | 368,639 | 441,041 | (172,059) | 474,713 | (138,387) | 702,330 | 715,857 | 729,654 | 743,727 |
| 24 | | SUBTOTAL GENERAL GOVT | 615,477 | 571,179 | 617,589 | 633,168 | 677,431 | 715,700 | 320,583 | 434,213 | 493,641 | (222,059) | 519,813 | (195,887) | 789,930 | 803,457 | 817,254 | 831,327 |
| 25 | | % Increase/(Decrease) from Prior Y | 6% | -7% | 8% | 3% | 7% | 6% | | | -27% | | 5% | | 52% | 2% | 2% | 2% |
| 26 | | | | | | | | | | | | | | | | | | |
| 27 | | POLICE | | | | | | | | | | | | | | | | |
| 28 | 50-4420.5025 | NON-CAPITAL TOOLS & EQUIPMEN | 5,712 | 911 | 1,823 | 4,868 | 5,730 | 7,100 | - | 5,730 | 7,100 | - | 7,100 | - | 7,100 | 7,100 | 7,100 | 7,100 |
| 29 | 50-4420.5026 | MAINT & SERVICE CONTRACTS | - | - | - | - | 4,750 | - | - | - | - | - | - | - | - | - | - | - |
| 30 | 50-4420.5065 | PROFESSIONAL SERVICES | - | 1,700 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | 50-4420.5084 | CONSTRUCTION IN PROGRESS | - | - | - | - | 11,908 | - | - | 11,908 | - | - | - | - | - | - | - | - |
| 32 | 50-4420.5085 | CAPITAL OUTLAY | 17,056 | - | 36,386 | 44,417 | 93,523 | 618,000 | 107,616 | 82,811 | 371,980 | (246,020) | 307,020 | (310,980) | 34,800 | 43,800 | 36,200 | 42,400 |
| 33 | | SUBTOTAL POLICE | 22,768 | 2,611 | 38,208 | 49,285 | 115,911 | 625,100 | 107,616 | 100,449 | 379,080 | (246,020) | 314,120 | (310,980) | 41,900 | 50,900 | 43,300 | 49,500 |
| 34 | | % Increase/(Decrease) from Prior Y | -55% | -89% | 1363% | 29% | 135% | 439% | | | 227% | | -17% | | -87% | 21% | -15% | 14% |
| 35 | | | | | | | | | | | | | | | | | | |
| 36 | | FIRE | | | | | | | | | | | | | | | | |
| 37 | 50-4520.5009 | DEBT SERVICE - PRINCIPAL | - | - | - | - | - | 70,756 | 84,296 | - | 91,915 | 21,159 | 78,073 | 7,317 | 79,502 | 80,957 | 82,439 | 83,947 |
| 38 | 50-4520.5011 | DEBT SERVICE - INTEREST | - | - | - | - | - | 33,980 | - | - | - | (33,980) | 13,841 | (20,139) | 12,413 | 10,958 | 9,476 | 7,967 |
| 39 | 50-4520.5025 | NON-CAPITAL TOOLS & EQUIPMEN | - | 2,550 | 2,743 | 19,644 | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | 50-4520.5026 | MAINT & SERVICE CONTRACTS | - | - | - | - | 31,464 | - | - | 19,352 | - | - | - | - | - | - | - | - |
| 41 | 50-4520.5084 | CONSTRUCTION IN PROGRESS | - | - | - | - | 11,908 | - | - | 11,908 | - | - | - | - | - | - | - | - |
| 42 | 50-4520.5085 | CAPITAL OUTLAY | 25,339 | 88,563 | 101,358 | 55,587 | 24,219 | 676,000 | 47,875 | 27,632 | 459,980 | (216,020) | 323,020 | (352,980) | 66,400 | 39,600 | 18,800 | 8,800 |
| 43 | | SUBTOTAL FIRE | 25,339 | 91,113 | 104,101 | 75,232 | 67,591 | 780,736 | 132,171 | 58,892 | 551,895 | (228,841) | 414,935 | (365,801) | 158,315 | 131,515 | 110,715 | 100,715 |
| 44 | | % Increase/(Decrease) from Prior Y | -54% | 260% | 14% | -28% | -10% | 1055% | | | 717% | | -25% | | -62% | -17% | -16% | -9% |
| 45 | | | | | | | | | | | | | | | | | | |

| | | |
|----|---|---|
| | V | W |
| 1 | CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND | |
| | NOTES | |
| 2 | | |
| 3 | | |
| 5 | STATE ACCOMMODATIONS TAX FUND REVENUES | |
| 6 | ACCOMMODATION TAX-RELATED | Forecast estimate of 2% annual increase in tourism revenues. Added revenue from the new Wild Dunes hotel in FY22. Assume reduced revenue in FY20 amd FY21 due to Covid19. |
| 7 | ACCOMMODATION TAX-PROMO | Forecast estimate of 2% annual increase in tourism revenues. Added revenue from the new Wild Dunes hotel in FY22. Assume reduced revenue in FY20 amd FY21 due to Covid19. |
| 8 | MISCELLANEOUS INCOME | |
| 9 | SALE OF ASSETS | |
| 10 | INTEREST INCOME | |
| 11 | | |
| 12 | | |
| 13 | | |
| 14 | GENERAL GOVERNMENT | |
| 15 | BANK SERVICE CHARGES | |
| 16 | WATER AND SEWER | Irrigation at Breach Inlet sign |
| 17 | NON-CAPITAL TOOLS & EQUIPMENT | Add/replace/maintain benches, etc at Carmen R Bunch Park |
| 18 | ADVERTISING | |
| 19 | PROFESSIONAL SERVICES | |
| 20 | PROGRAMS/SPONSORSHIPS | Provison for events and sponsorships approved by the Accommodations Tax Advisory Committee (\$50,000) and July 4th Fireworks show (\$35,000). For FY21 reduce Committee provision to \$25k & no Fireworks show July 2020 due to Covid19. |
| 21 | MISCELLANEOUS | |
| 22 | CAPITAL OUTLAY | |
| 23 | TOURISM PROMOTION EXP | SC State Law provides that 30% of State Atax Revenues be transferred to an organization which has an ongoing tourism promotion program. The City's designee is the Charleston CVB. Also includes Tshirts for web promo & IOP website maint. FY20 and FY21 expense impacted by declining State Atax revenues due to COVID 19 |
| 24 | | |
| 25 | | |
| 26 | | |
| 27 | POLICE | |
| 28 | NON-CAPITAL TOOLS & EQUIPMENT | Body armor as needed |
| 29 | MAINT & SERVICE CONTRACTS | FY19 Budget for Hill Report priorities. FY19 forecast assumes 50% of this to be spent in FY19. FY20-FY24 forecast uses 1% of insured building value to estimate annual maintenance provision. PSB costs are splity 50% with Fire Dept. |
| 30 | PROFESSIONAL SERVICES | |
| 31 | | |
| 32 | CAPITAL OUTLAY | FY21 incls repl of 1 patrol SUVs (\$41,000), 1 license plate reader (LPR) for island-wide parking enforcement (\$50,000) and PSB repair cost (\$216,020). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan. |
| 33 | | |
| 34 | | |
| 35 | | |
| 36 | FIRE | |
| 37 | DEBT SERVICE - PRINCIPAL | Debt service for new 75' ladder truck |
| 38 | DEBT SERVICE - INTEREST | Debt service for new 75' ladder truck |
| 39 | NON-CAPITAL TOOLS & EQUIPMENT | |
| 40 | MAINT & SERVICE CONTRACTS | FY19 includes Hill maint priorities. Assume most of these will become part of the PSB renovation included in FY20 |
| 41 | | |
| 42 | CAPITAL OUTLAY | FY21 incls repl (1) personal watercraft (\$14,000), replace (1) ATV (\$18,000), 25% of Fire pumper truck reburb (\$75,000) and PSB repair cost (\$216,020). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan. |
| 43 | | |
| 44 | | |
| 45 | | |

| | A | B | E | F | G | H | I | J | K | L | M | N | O | P | R | S | T | U |
|----|--------------|---|----------------|----------------|----------------|----------------|----------------|----------------|------------------------|-----------------|------------------|--|----------------|--|------------------|------------------|------------------|------------------|
| 1 | Draft #4 | CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND | | | | | | | | | | | | | | | | |
| 2 | GL Number | Description | ACTUAL FY15 | ACTUAL FY16 | ACTUAL FY17 | ACTUAL FY18 | ACTUAL FY19 | BUDGET FY20 | YTD As Of 3/31/2020 | Jan-Dec 2019 | FORECAST FY20 | INCREASE/ (DECREASE) IN FY20 BUD REV | BUDGET FY21 | INCREASE/ (DECREASE) IN FY21 BUD | FORECAST FY22 | FORECAST FY23 | FORECAST FY24 | FORECAST FY25 |
| 3 | | | | | | | | | | | | | | | | | | |
| 46 | | PUBLIC WORKS | | | | | | | | | | | | | | | | |
| 47 | 50-4620.5026 | MAINT & SERVICE CONTRACTS | - | - | - | - | 28,750 | - | - | 28,750 | - | - | - | - | - | - | - | - |
| 48 | 50-4620.5065 | PROFESSIONAL SERVICES | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | 50-4620.5079 | MISCELLANEOUS | 5,796 | 5,790 | 12,768 | 13,889 | 3,972 | 7,500 | 4,110 | 538 | 7,500 | - | 7,500 | - | 7,500 | 7,500 | 7,500 | 7,500 |
| 50 | 50-4620.5085 | CAPITAL OUTLAY | 64,667 | 23,994 | - | 4,661 | 199,605 | 37,500 | 8,010 | 50,850 | 37,500 | - | 40,000 | 2,500 | 3,000 | 41,000 | 62,600 | 9,600 |
| 51 | | SUBTOTAL PUBLIC WORKS | 70,463 | 29,784 | 12,768 | 18,550 | 232,326 | 45,000 | 12,120 | 80,137 | 45,000 | - | 47,500 | 2,500 | 10,500 | 48,500 | 70,100 | 17,100 |
| 52 | | % Increase/(Decrease) from Prior Y | 4% | -58% | -57% | 45% | 1152% | -81% | | | -81% | | 6% | | -78% | 362% | 45% | -76% |
| 53 | | | | | | | | | | | | | | | | | | |
| 54 | | RECREATION | | | | | | | | | | | | | | | | |
| 55 | 50-4820.5025 | NON-CAPITAL TOOLS & EQUIPMEN | - | - | - | 1,273 | - | - | - | - | - | - | - | - | - | - | - | - |
| 56 | 50-4820.5026 | MAINT & SERVICE CONTRACTS | - | - | - | - | 30,237 | - | - | 30,237 | - | - | - | - | - | - | - | - |
| 57 | 50-4820.5085 | CAPITAL OUTLAY | - | - | 17,191 | 39,109 | (5,804) | 10,000 | 4,114 | (5,804) | 5,000 | (5,000) | 5,000 | (5,000) | 22,200 | 37,800 | 35,800 | 47,400 |
| 58 | 50-4830.5092 | SPECIAL ACTIVITIES | 33,586 | 42,469 | 50,889 | 45,564 | 13,050 | 16,000 | 8,105 | 12,945 | 9,000 | (7,000) | 12,000 | (4,000) | 16,000 | 16,000 | 16,000 | 16,000 |
| 59 | | SUBTOTAL RECREATION | 33,586 | 42,469 | 68,080 | 85,946 | 37,483 | 26,000 | 12,219 | 37,378 | 14,000 | (12,000) | 17,000 | (9,000) | 38,200 | 53,800 | 51,800 | 63,400 |
| 60 | | % Increase/(Decrease) from Prior Y | -18% | 26% | 60% | 26% | -56% | -31% | | | -63% | | 21% | | 125% | 41% | -4% | 22% |
| 61 | | | | | | | | | | | | | | | | | | |
| 62 | | FRONT BEACH AND FRONT BEACH RESTROOMS | | | | | | | | | | | | | | | | |
| 63 | 50-5620.5020 | ELECTRIC AND GAS | 755 | 524 | 569 | 641 | 492 | 700 | 494 | 474 | 700 | - | 700 | - | 700 | 700 | 700 | 700 |
| 64 | 50-5620.5022 | WATER AND SEWER | 15,405 | 13,868 | 11,496 | 9,321 | 9,642 | 15,000 | 7,089 | 10,969 | 12,000 | (3,000) | 12,000 | (3,000) | 15,000 | 15,000 | 15,000 | 15,000 |
| 65 | 50-5620.5026 | MAINT & SERVICE CONTRACTS | 5,985 | 8,280 | 52,059 | 4,917 | 3,041 | 20,000 | 784 | 2,432 | 5,000 | (15,000) | 20,000 | - | 20,000 | 20,000 | 20,000 | 20,000 |
| 66 | 50-5620.5044 | CLEANING/SANITARY SUPPLY | 6,656 | 6,421 | 7,648 | 5,656 | 7,527 | 7,500 | 4,560 | 7,811 | 6,000 | (1,500) | 7,500 | - | 7,500 | 7,500 | 7,500 | 7,500 |
| 67 | 50-5620.5062 | INSURANCE | 1,765 | 3,248 | 3,688 | 5,003 | 5,912 | 6,000 | 6,235 | 5,641 | 6,000 | - | 7,000 | 1,000 | 7,140 | 7,283 | 7,428 | 7,577 |
| 68 | 50-5620.5065 | PROFESSIONAL SERVICES | 70 | 70 | 70 | 70 | 80 | 80 | 80 | 80 | 80 | - | 80 | - | 80 | 80 | 80 | 80 |
| 69 | 50-5620.5067 | CONTRACTED SERVICES | 126,454 | 127,607 | 141,041 | 115,853 | 129,715 | 150,000 | 88,222 | 138,794 | 100,000 | (50,000) | 145,000 | (5,000) | 145,000 | 145,000 | 145,000 | 145,000 |
| 70 | 50-5620.5079 | MISCELLANEOUS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 71 | 50-5620.5084 | CONSTRUCTION IN PROGRESS | 13,646 | - | 32,021 | 4,226 | - | - | - | - | - | - | - | - | - | - | - | - |
| 72 | 50-5620.5085 | CAPITAL OUTLAY | - | - | - | 388,348 | 57,410 | - | - | - | - | - | - | - | - | - | - | 105,000 |
| 73 | | SUBTOTAL FR BEACH RESTRMS | 170,737 | 160,018 | 248,592 | 534,035 | 213,819 | 199,280 | 107,464 | 166,202 | 129,780 | (69,500) | 192,280 | (7,000) | 195,420 | 195,563 | 195,708 | 300,857 |
| 74 | | % Increase/(Decrease) from Prior Y | 10% | -6% | 55% | 115% | -60% | -7% | | | -39% | | 48% | | 2% | 0% | 0% | 54% |
| 75 | | | | | | | | | | | | | | | | | | |
| 76 | | TOTAL STATE ATAX FUND EXPENDITURES | 938,369 | 897,174 | 1,089,338 | 1,396,215 | 1,344,560 | 2,391,816 | 692,173 | 877,270 | 1,613,396 | (778,420) | 1,505,648 | (886,168) | 1,234,265 | 1,283,734 | 1,288,877 | 1,362,898 |
| 77 | | % Increase/(Decrease) from Prior Y | -1% | -4% | 21% | 28% | -4% | 78% | | | 20% | | -7% | | -18% | 4% | 0% | 6% |
| 78 | | | | | | | | | | | | | | | | | | |
| 79 | | NET INCOME BEFORE TRANSFERS | 697,377 | 786,470 | 641,842 | 401,550 | 589,992 | (498,136) | 441,892 | 1,104,284 | (180,490) | 317,646 | (45,730) | 452,406 | 948,148 | 943,298 | 983,721 | 956,233 |
| 80 | | | | | | | | | | | | | | | | | | |
| 81 | | TRANSFERS | | | | | | | | | | | | | | | | |
| 82 | 50-3900.4901 | OPERATING TRANSFERS IN | 4,024 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 83 | 50-3900.5901 | OPERATING TRANSFERS OUT | (549,328) | (537,773) | (573,442) | (768,513) | (577,410) | (278,713) | - | (577,410) | (278,713) | - | (583,686) | (304,973) | (644,168) | (746,675) | (471,220) | (477,247) |
| 84 | | NET TRANSFERS IN/(OUT) | (545,304) | (537,773) | (573,442) | (768,513) | (577,410) | (278,713) | - | (577,410) | (278,713) | - | (583,686) | (304,973) | (644,168) | (746,675) | (471,220) | (477,247) |
| 85 | | | | | | | | | | | | | | | | | | |
| 86 | | NET INCOME AFTER TRANSFERS | 152,073 | 248,697 | 68,400 | (366,964) | 12,582 | (776,849) | 441,892 | 526,874 | (459,203) | 317,646 | (629,416) | 147,433 | 303,980 | 196,623 | 512,501 | 478,986 |
| 87 | | | | | | | | | | | | | | | | | | |
| 88 | | ENDING FUND BALANCE | 1,850,319 | 2,099,016 | 2,167,416 | 1,800,453 | 1,813,034 | 1,036,186 | | | 1,353,831 | | 724,415 | | 1,028,396 | 1,225,019 | 1,737,519 | 2,216,505 |

| | | |
|----|---|--|
| | V | W |
| 1 | CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND | |
| | NOTES | |
| 2 | | |
| 3 | | |
| 46 | PUBLIC WORKS | |
| 47 | MAINT & SERVICE CONTRACTS | |
| 48 | PROFESSIONAL SERVICES | |
| 49 | MISCELLANEOUS | Annual provision for beach trash cans. Prior to FY20, this line included pooper scooper expenses that are now included in Police Dept Animal Control in the Muni Atax fund. |
| 50 | CAPITAL OUTLAY | FY21 incls 1/3 cost to replace 2003 Mack Flatbed (\$40,000). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses. |
| 51 | | |
| 52 | | |
| 53 | | |
| 54 | RECREATION | |
| 55 | NON-CAPITAL TOOLS & EQUIPMENT | |
| 56 | | |
| 57 | CAPITAL OUTLAY | FY21 incls replacement of playground equipment and/or scoreboards if needed, Forecast period annual amts = 20% of 10 Yr Cap Plan totals |
| 58 | SPECIAL ACTIVITIES | Connector Run (\$7,500), Easter egg hunt (\$4,500), music event (\$4,000). No music event in 2020 due to Covid19 |
| 59 | | |
| 60 | | |
| 61 | | |
| 62 | FRONT BEACH AND FRONT BEACH RESTROOMS | |
| 63 | ELECTRIC AND GAS | |
| 64 | WATER AND SEWER | Includes outside showers |
| 65 | MAINT & SERVICE CONTRACTS | Maintained higher budget despite lower YTD expense. Increased provision reflects goal to maintain current good condition of the renovated facility. |
| 66 | CLEANING/SANITARY SUPPLY | Supplies for front beach restrooms |
| 67 | INSURANCE | |
| 68 | PROFESSIONAL SERVICES | Backflow tests |
| 69 | CONTRACTED SERVICES | Includes \$60k for year-round restroom attendant, \$85k year-round business district (on street) & beach trash collection. Recycling collection is included in the Muni State Atax Fund. |
| 70 | MISCELLANEOUS | |
| 71 | CONSTRUCTION IN PROGRESS | No construction anticipated in FY19-FY24 |
| 72 | CAPITAL OUTLAY | Parking kiosk replacements in FY25. |
| 73 | | |
| 74 | | |
| 75 | | |
| 76 | | |
| 77 | | |
| 78 | | |
| 79 | | |
| 80 | | |
| 81 | TRANSFERS | |
| 82 | OPERATING TRANSFERS IN | |
| 83 | OPERATING TRANSFERS OUT | FY20-FY24 incls xfers to Gen Fund for 1-3 firefighters, 1 police officer and 50% of BSOs. FY21-FY24 also includes \$216,450 (75%) of annual debt svc on Marina dock bond. FY23 incls \$281,250 (approx 38%) of \$750,000 Marina dredging project. FY22-25 incls \$50,000 for Marina maintenance. |
| 84 | | |
| 85 | | |
| 86 | | |
| 87 | | |
| 88 | | |

State Accommodations Tax Advisory Committee
Isle of Palms, South Carolina

Application for State Accommodations Tax Funds

| | |
|---|----------------------------------|
| Date Received: _____ | Total Project Cost: _____ |
| Total Accommodations Tax Funds Requested: _____ | |
| Action Taken By Accom. Tax Advisory Committee: | Date Approved _____ Denied _____ |
| Action Taken By Ways & Means Committee: | Date Approved _____ Denied _____ |
| Action Taken By City Council: | Date Approved _____ Denied _____ |
| Documentation required for payment: _____line item budget, _____invoices, _____Financial Report | |

For Office Use Only

A. Project Name: South Carolina Aquarium – 5th Annual Turtle Trek 5K Sunset Beach Run

B. Applicant Organization: South Carolina Aquarium

1. Mailing Address: 100 Aquarium Wharf, Charleston, SC 29401

Telephone: 843-579-8540 **Fax:** _____

2. Project Director: Stephanie Gabosch

Telephone: 843-579-8540 **Fax** _____

3. Description of Organization, Its Goals and Objectives:

Founded in 2000 by a task force led by Mayor Joseph P. Riley, Jr. and comprised of regional community and business leaders, the South Carolina Aquarium has become the #1 family attraction in Charleston and one of the most popular attractions in the region. According to the Charleston Metro Chamber of Commerce, the Aquarium has an annual economic impact of \$318 million which supports 3,300 jobs statewide.

For twenty years, through diverse programming, inspiring exhibits, and concerted conservation outreach efforts, the Aquarium has delivered on its mission to inspire conservation of the natural world by exhibiting and caring for animals, by excelling in education and research, and by providing an exceptional visitor experience. Since opening, the Aquarium has welcomed more than 8 million

guests to marvel at the unique biodiversity of South Carolina, from the mountains to the ocean. As a valuable community institution, the Aquarium serves as a catalyst for economic and community development through tourism, conservation efforts, and education.

We're committed to conserving water, wildlife and wild places.

With education, research and community engagement, the South Carolina Aquarium focuses on fostering positive change for the natural world surrounding us through our conservation efforts.

We're saving sea turtles.

All seven species of sea turtles are threatened or endangered. Habitat loss, marine pollution and human impacts are just some of the causes of illness or injury in the sea turtles we treat. Working with the South Carolina Department of Natural Resources (SCDNR), our Sea Turtle Care Center™ helps rescue, rehabilitate and release sea turtles back to the wild.

We're reducing plastic pollution.

By 2050, the ocean is projected to contain more plastic than fish. Sea turtles, sea birds, marine mammals and fish can mistake it for food or become entangled in it by accident. As it breaks down and becomes microplastic, it enters our food chain and can harm us. With plastic pollution quickly inundating our beloved habitats and animals, we want to reduce and eliminate as much single-use plastic as we can and find solutions to this growing issue.

We're participating in research and fieldwork.

Aquarium staff give their skills and expertise to protect our states' animals and environments. We work alongside numerous agencies and organizations to assist with critical conservation projects in the field, working to ensure a healthy future for South Carolina's water, wildlife and wild places.

We're empowering citizen scientists.

Citizen science allows people of all ages and abilities to collaborate with professional researchers to make a difference. Citizens can help researchers collect and analyze data, while also learning more about the scientific process and getting involved in their communities. Our citizen science projects address important environmental issues like plastic pollution, sea level rise and invasive species.

We're choosing locally sourced seafood.

Consuming responsibly harvested seafood means you're taking into account the long-term viability of the species and the ocean's ecological balance as a whole. That's why our Good Catch program supports local restaurants, purveyors, caterers and collaborators who source their seafood from southeast regional

fisheries, which adhere to some of the strongest regulations worldwide – a critical factor in maintaining a balanced ocean.

We're starting conversations about resilience.

The sea level is rising as a result of climate change, and it will have a significant effect on everybody who lives in coastal South Carolina. We have both an obligation and an opportunity to address sea level rise. By leading conversations and creating tools that are accessible to everyone, we provide people with the information they need to protect themselves, their communities and the natural world.

C. Description and Location of Project/Event:

The 2020 Turtle Trek is our 5th annual 5k sunset beach run and kids fun run that will take place on Saturday, October 10th at the Isle of Palms Country Park. The Turtle Trek promotes sea turtle conservation, trash free beaches, and community wellness to all ages from across the US.

We expect the event to sell out again this year with 650 5K runners, 150 Kids' Fun Run participants and 100 Remote Runners. The event begins at 330pm with a beach sweep followed by the Kid's Fun Run and 5K, and ends with an after party and awards presentation at the Windjammer.

Our goal is to raise \$75,000, all proceeds from the Turtle Trek support the South Carolina Aquarium's sea turtle conservation and research initiatives. To date, we have rehabilitated and released 292 sea turtles back to their natural habitats.

Single Event? - Yes

Ongoing Event/Annual Need? - Yes

1. **Date(s): of Event:** October 10, 2020
2. **Impact on Tourism: What percentage of persons benefitting from this project are tourists (98%, 832 runners) vs. Isle of Palms residents (2%, 21 runners).**
**Source of tourist data Runsignup.com – registration website used for Turtle Trek runners. Data taken from 2019 runner registration report (website hits, surveys, ticket sale information, etc.)*
3. **If this application is for an ongoing event, what is the percentage increase/decrease in tourist attendance versus the past year's event? –**
Since 2016, we have been steadily increasing attendees but year over year, we are still seeing only 2% of registrations come from Isle of Palm, and the remaining 98% of registrations come from cities from 20 different states. We

expect the same number of attendees as shown above and very similar numbers for tourist attendance. Last year, we had runners between the ages of 1-78 year's old coming from 20 different states.

**Source of tourist data – Go Race Productions (website hits, surveys, ticket sale information, etc.)*

D. Funding: Sources of Income for This Event or Project

- 1. Sponsorships or Fundraising:** To date, we have secured \$6,500 out of our goal of \$40,000 from Crews Subaru of Charleston and Homebridge Financial. Waiting for sponsorship approval from Publix Super Markets Charities, Wild Dunes, Dockery's and TD Bank. We would be happy to offer Isle of Palms ATAX sponsor logo visibility on all marketing materials such as ads, billboard, t-shirts, posters, etc., as well as complimentary Aquarium tickets or race registrations.
- 2. Entry Fees:** 5K Registration = \$40; Remote Run = \$30; Kid's Fun Run = \$20
Total expected entry fees = \$25,000
- 3. Donations:** We expect to raise an additional \$10,000 from raffles, merchandise sales, and third party fundraising outlets.
- 4. Accommodations Tax Funds Request:** \$10,000

Date(s) Required: October 10, 2020
Lump Sum: Flexible
Installments: Flexible
- 5. Other:** N/A
- 6. Total Budget:** \$30,000

E. Financial Analysis

Please Provide Line Item Budget for Event or Project

- Marketing: \$15,000 (billboards, digital ads, print ads, appearances, t-shirts, race bibs, printing, press release, posters, postcards, etc)
- Food & Beverage: \$4,000
- Rentals: \$2,500
- Entertainment: \$1,000
- Race director/timing: \$2,500
- Other (EMS, police, awards, misc supplies): \$5,000

Date for Submission to Isle of Palms Treasurer of Financial Report for Event or Project: TBD

Revised April 7, 2010

If awarded, funds are requested as follows:

(1) Lump Sum(s):

\$10,000 by October 10, 2020

(2) Payment of Invoices as submitted to City Staff. Invoices should be submitted two weeks prior to due date.

2.

State Accommodations Tax Advisory Committee
Isle of Palms, South Carolina

Application for State Accommodations Tax Funds

| | |
|---|---------------------------|
| Date Received: _____ | Total Project Cost: _____ |
| Total Accommodations Tax Funds Requested: _____ | |
| Action Taken By Accom. Tax Advisory Committee: Date Approved _____ Denied _____ | |
| Action Taken By Ways & Means Committee: Date Approved _____ Denied _____ | |
| Action Taken By City Council: Date Approved _____ Denied _____ | |
| Documentation required for payment: _____line item budget, _____invoices, _____Financial Report | |

For Official Use Only

A. Project Name: Advertising and Promotion of Tourism through Surfcam, including Link to City of IOP Website for Beach Access, Parking, and Traffic Information

B. Applicant Organization: Carolina Coast Surf Club, Inc.

1. Mailing Address: P.O. Box 161, Sullivan's Island, SC 29482
Telephone: _____ Fax: _____
2. Project Director: Jim Radley
Telephone: 843-886-6297 (h), 703-328-4711 (c) Fax: _____
3. Description of Organization, Its Goals and Objectives:
Preserve and protect the IOP beaches and ocean. This includes participating in the SCDHEC-OCRM Adopt-A-Beach program to clean the beach from the 9th Avenue beach access to the Sea Cabins pier. Promote surfing as a healthy, family-oriented activity on IOP.

C. Description and Location of Project/Event:

Real time camera image of beach and surf conditions on IOP displayed on the surf camera web page (www.carolinacoastsurfclub.org/surfcam.php; see pages attached to this application). City of IOP would continue to have its logo as a sponsor on the surfcam page with a link to the City's home page. Daily surf report on surf camera web page will continue to include an IOP Parking section and IOP traffic section that describe how to navigate to the corresponding City of IOP web pages for beach access, parking, IOP Connector traffic, and COVID-19 updates.

☒ Single Event?

☐ Ongoing Event/Annual Need?

1. Date(s): of Event: website or Project Start: _____ Completion: _____

2. Impact on Tourism: What percentage of persons benefitting from this project are tourists (95%) vs. Isle of Palms residents (5%).
 *Source of tourist data: Internet traffic – 437 website page visits per day average from 1 June 2019 to 31 May 2020, with a high of 1,289 visits per day in September and a low of 318 visits per day in February. The total number of web site visitors for the year was 33,324. (website hits, surveys, ticket sale information, etc.)
3. If this application is for an ongoing event, what is the percentage increase/decrease in tourist attendance versus the past year's event?
 *Source of tourist data _____
 (website hits, surveys, ticket sale information, etc.)

D. Funding: Sources of Income for This Event or Project

1. Sponsorships or Fundraising: Amount \$5,000 From: private sponsors
2. Entry Fees : Amount \$ _____ From _____
3. Donations: Amount \$ _____ From _____
4. Accommodations Tax Funds Request: Amount \$1,000
 Date(s) Required: 9/1/2020 Lump Sum \$1,000
 Installments _____
5. Other:
6. Total Budget: \$6,000

E. Financial Analysis

Please Provide Line Item Budget for Event or Project

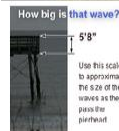
Date for Submission to Isle Of Palms Treasurer of Financial Report for Event or Project _____

If awarded, funds are requested as follows:

- (1) Lump Sum(s): \$1,000 on 9/1/2020 (date),
 \$ _____ on _____ (date),
 \$ _____ on _____ (date).

- (2) Payment of Invoices as submitted to City Staff. Invoices should be submitted two weeks prior to due date.

SurfCam and Report



Isle of Pals Report

| | |
|-------------------|---|
| Waves | At 6:55 AM, waves are 2-3 feet and clean. Yesterday, the IOP City Council approved increases in parking fees and fines, effective today. For details, click on the IOP City seal on this web page, then click on the "Latest News on COVID-19..." at the top of that web page. |
| Buoy Information | The Edisto Buoy is reporting a wave height of 3.6 feet and a dominant wave period of 8 seconds. |
| Wind | 3 mph from the NE (offshore), and forecast to increase to 10 from the SSW (onshore) this afternoon. |
| Air temperature | 78 deg F, with a forecast high of 82 deg F. |
| Tides | High Tide 1:49 AM, Sunrise 6:12 AM, Low Tide 8:22 AM, High Tide 2:38 PM, Sunset 8:21 PM, Low Tide 8:48 PM |
| Water Temperature | 79 deg F at the Cooper River entrance to the harbor |

