# **REAL PROPERTY COMMITTEE**

4:00 p.m., Thursday, May 10, 2018 City Hall Conference Room 1207 Palm Boulevard

# AGENDA

- 1. **Call to Order** and acknowledgement that the press and public were duly notified of the meeting in accordance with the Freedom of Information Act.
- 2. Approval of Previous Meeting's Minutes Regular Meeting of April 10, 2018
- 3. Citizens' Comments

### 4. Comments from Marina Tenants

#### 5. Old Business

- A. Discussion of alternate Marina off-site parking for employees
- B. Update on property tax payments from marina tenants
- C. Update on Marina Bulkhead Rehabilitation Project
- D. Update on Front Beach walkover and restroom renovations
- E. Front Beach Business Parking
- F. Review of FY19 Budget for the IOP Marina and Front Beach

#### 6. New Business

- A. Discussion regarding 1100 Palm and right-of-way on Pavilion Drive
- B. Consideration of options for securing beach trash barrels
- C. Discussion of IOP Marina community/residential objectives
- D. Marina pro-forma P&L
  - Review of Marina revenue versus required expenses
  - Discussion of lease tenant gross profit contributions per lease terms, and IOP's city fiduciary responsibilities
- E. Marina short-term investment/improvement discussion
  - Remedial dock repairs
  - BIG Grant relative to underground storage replacement
  - Request for tenant recommendations and specific action plans

### 7. Miscellaneous Business

Tenant Rents Report

Next Meeting Date: \_\_\_\_\_, \_\_\_\_, June \_\_\_\_, 2018 Time Day Date

- 8. Executive Session in accordance with S.C. Code Section 30-4-70(a)(2) if needed
- 9. Adjournment