



Real Property Committee

1:30 p.m., Monday, March 1, 2021
1207 Palm Boulevard, Isle of Palms, SC

Virtual Meeting Due to COVID-19 Pandemic:

The public may join the virtual meeting by clicking
here: <https://www.youtube.com/user/cityofisleofpalms>

All citizens who wish to speak during the meeting must email their first and last name, address and topic to rhanna@iop.net no later than **3:00 p.m. the day before the meeting**. Citizens who sign up to speak will receive an email with instructions to join the meeting via Zoom. All verbal comments will have a time limit of three (3) minutes. Speakers must turn on their video and make sure that their actual name shows up as their Zoom identifier, and mute themselves after their comments.

Citizens may also provide written public comment here:
<https://www.iop.net/public-comment-form>

Agenda

1. **Call to order** and acknowledgment that the press and the public have been duly notified of the meeting in accordance with the Freedom of Information Act.
2. **Approval of previous meeting's minutes** – February 1, 2021
3. **Citizens' Comments**
4. **Marina Tenants Comments**
5. **Old Business**
 - a. Update on marina dock rehabilitation project
 - b. Update on proposed ADA compliant dual purpose beach boardwalk at 42nd Avenue beach access
 - c. Update on the proposed public dock and greenspace at the IOP Marina
6. **New Business**
 - a. Discussion of potential partnership with the IOP Water and Sewer Commission for the creation of green space at the 7th Avenue lot
 - b. Discussion of FY22 Operating Budget for the Isle of Palms Marina and Front Beach
7. **Miscellaneous Business**

Next meeting date: 1:30 p.m., Monday, April 5, 2021
8. **Executive Session** – If needed.
9. **Adjournment**



REAL PROPERTY COMMITTEE
1:30pm, Monday, February 1, 2021
Virtual Meeting via Zoom call due to COVID-19 Pandemic
broadcasted live on YouTube: <https://www.youtube.com/user/cityofisleofpalms>

MINUTES

1. Call to order

Present: Council members Moye, Popson, and Streetman

Staff Present: Administrator Fragoso, Asst. Administrator Hanna, Director Kerr

2. Approval of previous meeting's minutes –January 4, 2021

MOTION: Council Member Moye made a motion to approve the minutes of the January 4, 2021 meeting and Council Member Popson seconded the motion.

Council Member Streetman asked that the minutes reflect that Council Member Popson was elected Vice Chair of the Real Property Committee.

VOTE: The amended minutes passed unanimously.

4. Citizens' Comments -- none

Council Member Streetman encouraged citizen participation in committee meetings through email, the comment forum, and signing up to speak at Zoom meetings.

5. Marina Tenant Comments

Mr. Jon Bushnell and Mr. Dave Lorenz gave an update on the construction of the new restaurant at the Marina. They received approval from BOZA on January 5 to make changes to allow for exterior seating. Following that approval, the architect began working on the interior design. They have re-engaged the structural engineer to find a way to secure the tent structure on the second floor to the foundation. Their next step is to submit the architectural and structural plan to the City. Following the City's approval, they hope to begin work in March. They still plan to open the outdoor area in late spring/early summer. They will know more when the subcontractors are hired and can provide work timeframes.

Administrator Fragoso said the City is in constant communication with Mr. Bushnell and Mr. Lorenz and is "treating it very diligently." Mr. Bushnell and Mr. Lorenz will provide elevations of the restaurant for City Council's review.

6. Old business

A. Update on marina rehabilitation project

Administrator Fragoso reported, “The bulkhead recoating continues to proceed very well. The areas east of the boat ramp have been completed, and they look pretty good. The contractor is now shifting to the area behind the restaurant. Preliminary utility work on the upland portion of the site has started. This includes work adjacent to the Marina store and along the west side of the boat ramp. Salmon’s Dredging has received many of the new power pedestals and the electrical equipment for the new dock system, and they are storing that in their warehouse, not on site. ATM and the City has worked diligently with the restaurant folks to finalize the location of the new transformer that...is being moved to the outside of the actual outdoor seating site.”

The restaurant is working with ATM to integrate the fire hydrant adjacent to the new transformer. ATM has received the manufacturer shop drawings of the floating dock and they are being reviewed.

She said it may be necessary to increase the \$100,000 placeholder put in the budget for the fuel hut. She added, “The phasing of the project has shifted slightly due to the delays with finalizing the fuel hut configuration. Before they were going to start with the fuel hut and the fuel dock, and that is being shift for that component being the last. We do not think that will have major implications or impacts.”

The work to remove the watersports dock from the intracoastal waterway setback line is now complete. “As part of the review and evaluation that was done by the contractor, there are some deficiencies that have been exposed in the structural integrity of that existing gangway and the interior floating docks. This was not caused by the relocation itself.” Administrator Fragoso and Kirby Marshall of ATM will be onsite to discuss what may need to be done.

She said the contractor is attempting to mitigate the delays in order to finish before the start of the summer beach season. Anticipated completion is May provided there are no other delays. Council Member Popson noted that all construction work has delays at this point in time.

B. Update on proposed ADA-compliant dual-purpose beach boardwalk at 42nd Avenue

Administrator Fragoso said the revised scope of the project was approved by the Greenbelt Fund without the City having to resubmit the application. Staff will prepare the RFP to secure the purchase of the materials and have the boardwalk installed. Director Kerr added that requests to OCRM to extend similar beach paths and walkovers towards hard sand have not been successful in the past, but he would reach out again.

Council Member Moye asked about the unused Greenbelt Funds for improving beach access paths. Administrator Fragoso said the funds allocated to the City are not lost if unused by a certain time. She intends to submit an application for the Marina greenspace project. However, more research is needed into the installation of elevated footbridges at beach access paths before an application can be submitted. She expressed concerns about ongoing maintenance and coordination with DHEC.

C. Update on Front Beach patio area improvements

Administrator Fragoso reported that much progress has been made on this project. They are finalizing the landscape design and getting prices for the picnic tables. Before and after pictures of this project will be shared upon completion.

D. Discussion of conceptual designs of the proposed public dock and greenspace at the IOP Marina

Administrator Fragoso shared an updated conceptual design of the proposed public dock and greenspace at the Marina. Changes include the removal of the entryway component, adding picnic tables under sail shades, and increased golf cart parking. The next step is to secure proposals for an engineered design so that project costs can be estimated. Monies from the City's Tree Fund could be used for the beautification project. The citizen feedback considered in these design changes will be shared with Committee members.

She stated that no construction on the greenspace or dock can begin until the eviction process is adjudicated. Staff will continue to work on the project while waiting on the outcome of the case.

Committee members discussed citizen-involvement possibilities in the project such as selling memorial bricks and bench dedications. Committee members again thanked Kelly Messier for her work on the conceptual design.

6. New Business

A. Discussion and consideration of Noise Agreement with Marina Restaurant

Administrator Fragoso said the proposed noise agreement included in the meeting packet was sent to Mr. Bushnell and Mr. Lorenz. She does not expect there will be any changes as it is the same one entered into by the City and Morgan Creek Grill.

Council Member Popson said that Mr. Bushnell already has plans in place to mitigate outdoor noise. The Committee said they would like to wait and see what the plans are before making a recommendation to City Council regarding the noise agreement.

B. Discussion of FY22 10-year Capital Plan for IOP Marina and Front Beach

Administrator Fragoso reviewed the capital items proposed for the FY22 budget in the areas of Front Beach Management and Beach Maintenance & Monitoring.

7. Miscellaneous Business

The next meeting of the Real Property Committee will be held on Monday, March 1, 2021 at 1:30pm.

8. **Adjournment**

Council Member Moye made a motion to adjourn and Council Member Popson seconded the motion. The meeting was adjourned at 2:45pm.

Respectfully submitted,

Nicole DeNeane
City Clerk

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3																	
5	MARINA REVENUES																
6	90-3450.4111	GRANT INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	90-3500.4501	MISCELLANEOUS INCOME	15,792	(15,791)	-	-	-	-	-	-	-	-	-	-	-	-	-
8	90-3500.4505	INTEREST INCOME	3,433	8,993	15,102	9,262	13,500	621	4,251	5,000	(8,500)	5,000	(8,500)	5,000	5,000	5,000	5,000
9	90-3600.4610	MARINA STORE LEASE INCOME	74,292	76,064	77,840	75,105	79,965	40,803	70,219	79,965	0	79,965	-	81,564	83,196	84,859	86,557
10	90-3600.4620	MARINA OPERATIONS LEASE INCO	167,408	169,929	173,766	137,556	179,852	107,796	133,612	179,852	-	183,449	3,597	187,118	190,860	194,678	198,571
11	90-3600.4630	MARINA RESTAURANT LEASE INCO	145,737	147,041	142,332	54,117	-	-	9,000	-	-	91,667	91,667	103,500	110,570	127,782	146,337
12	90-3600.4660	MARINA WAVERUNNER LEASE INC	21,906	22,119	22,548	23,082	23,929	5,805	15,480	5,805	(18,124)	-	(23,929)	-	-	-	-
13		TOTAL REVENUES	428,567	408,355	431,588	299,122	297,246	155,025	232,561	270,622	(26,624)	360,081	62,835	377,182	389,626	412,319	436,465
14		% Increase/(Decrease) from Prior Y	8%	-5%	6%	-31%	-31%			-37%		33%		5%	3%	6%	6%
15																	
16	MARINA GENERAL & ADMINISTRATIVE																
17	90-6120.5011	DEBT SERVICE - INTEREST	13,485	8,265	3,045	-	128,360	-	-	25,026	(103,334)	86,227	(42,133)	80,892	75,427	69,854	64,152
18	90-6120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	90-6120.5022	WATER AND SEWER	360	360	360	384	400	192	384	400	-	400	-	400	400	400	400
20	90-6120.5026	MAINT & SERVICE CONTRACTS	3,168	11,730	7,233	13,935	54,003	20,206	22,942	30,000	(24,003)	26,251	(27,752)	26,251	26,251	26,251	26,251
21	90-6120.5061	ADVERTISING	-	1,808	-	-	-	-	-	-	-	-	-	-	-	-	-
22	90-6120.5065	PROFESSIONAL SERVICES	88,401	51,296	51,776	46,501	252,000	259,432	301,563	280,000	28,000	12,000	(240,000)	12,000	12,000	12,000	12,000
23	90-6120.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24		SUBTOTAL	105,414	73,459	62,413	60,820	434,763	279,830	324,889	335,426	(99,337)	124,879	(309,884)	119,543	114,079	108,506	102,803
25		% Increase/(Decrease) from Prior Y	-21%	-30%	-15%	-3%	597%			437%		-63%		-4%	-5%	-5%	-5%
26																	
27	MARINA STORE																
28	90-6220.5022	WATER AND SEWER	300	300	300	300	300	300	300	300	-	300	-	300	300	300	300
29	90-6220.5026	MAINT & SERVICE CONTRACTS	6,343	2,340	-	-	-	-	-	-	-	-	-	-	-	-	-
30	90-6220.5030	DEPRECIATION	9,539	9,539	6,000	6,000	6,000	3,000	5,138	6,000	-	6,000	-	6,000	6,000	6,000	6,000
31	90-6220.5062	INSURANCE	2,228	2,426	-	688	1,000	-	505	1,000	-	1,000	-	1,020	1,040	1,061	1,061
32	90-6220.5065	PROFESSIONAL SERVICES	1,035	470	480	480	1,070	-	480	1,070	-	1,070	-	1,070	1,070	1,070	1,070
33	90-6220.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34		SUBTOTAL	19,446	15,075	6,780	7,468	8,370	3,300	6,423	8,370	-	8,370	-	8,390	8,410	8,431	8,431
35		% Increase/(Decrease) from Prior Y	-17%	-22%	-55%	10%	23%			23%				0%	0%	0%	
36																	
37	MARINA OPERATIONS																
38	90-6420.5026	MAINT & SERVICE CONTRACTS	-	-	35,668	-	334,000	2,594	(35,480)	334,000	-	-	(334,000)	-	-	-	-
39	90-6420.5030	DEPRECIATION	84,809	94,648	121,820	122,628	236,820	60,910	141,105	236,820	-	236,820	-	236,820	236,820	236,820	236,820
40	90-6420.5061	ADVERTISING	4,401	4,385	4,800	-	5,000	-	-	5,000	-	5,000	-	5,000	5,000	5,000	5,000
41	90-6420.5062	INSURANCE	83,796	58,264	66,136	74,407	55,200	7,360	73,586	55,200	-	55,200	-	56,304	57,430	58,579	58,579
42	90-6420.5065	PROFESSIONAL SERVICES	1,000	1,600	-	-	-	-	-	-	-	-	-	-	-	-	-
43	90-6420.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44		SUBTOTAL	174,005	158,897	228,424	197,035	631,020	70,864	179,211	631,020	-	297,020	(334,000)	298,124	299,250	300,399	300,399
45		% Increase/(Decrease) from Prior Y	6%	-9%	44%	-14%	176%			176%		-53%		0%	0%	0%	
46																	

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	
1	DRAFT #1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET																
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26	
3																		
47	MARINA RESTAURANT																	
48	90-6520.5020	ELECTRIC AND GAS	-	-	-	75	-	-	236	-	-	-	-	-	-	-	-	
49	90-6520.5022	WATER AND SEWER	-	-	-	1,023	-	-	2,673	-	-	-	-	-	-	-	-	
50	90-6520.5026	MAINT & SERVICE CONTRACTS	14,586	350	440	5,843	-	-	5,843	-	-	-	-	-	-	-	-	
51	90-6520.5030	DEPRECIATION	5,858	5,250	5,250	5,250	5,250	2,625	4,973	5,250	-	5,250	-	5,250	5,250	5,250	5,250	
52	90-6520.5062	INSURANCE	-	13,845	15,003	26,751	18,400	-	26,751	18,400	-	18,400	-	18,768	19,143	19,526	19,526	
53	90-6520.5065	PROFESSIONAL SERVICES	35	175	200	200	200	-	200	200	-	200	-	200	200	200	200	
54	90-6520.5070	BAD DEBT EXPENSE	-	-	-	30,000	-	-	30,000	-	-	-	-	-	-	-	-	
55		SUBTOTAL	20,479	19,620	20,893	69,142	23,850	2,625	70,676	23,850	-	23,850	-	24,218	24,593	24,976	24,976	
56		% Increase/(Decrease) from Prior Y	208%	-4%	6%	231%	14%			14%				2%	2%	2%		
57																		
58	MARINA WATERSPORTS																	
59	90-6820.5026	MAINT & SERVICE CONTRACTS	-	-	-	9,500	-	-	9,500	-	-	-	-	-	-	-	-	
60	90-6820.5030	DEPRECIATION	23,576	23,576	-	-	-	-	(11,566)	-	-	-	-	-	-	-	-	
61	90-6820.5062	INSURANCE	-	-	-	-	7,200	-	-	-	(7,200)	7,200	-	7,344	7,491	7,641	7,641	
62		SUBTOTAL	23,576	23,576	-	9,500	7,200	-	(2,066)	-	(7,200)	7,200	-	7,344	7,491	7,641	7,641	
63		% Increase/(Decrease) from Prior Y	-21%		-100%									2%	2%	2%		
64																		
65		TOTAL MARINA EXPENSES	342,920	290,628	318,510	343,965	1,105,203	356,620	579,134	998,666	(106,537)	461,319	(643,884)	457,619	453,823	449,953	444,250	
66		% Increase/(Decrease) from Prior Y	-4%	-15%	10%	8%	247%			214%		-54%		-1%	-1%	-1%	-1%	
67																		
68	NET INCOME BEFORE TRANSFERS		85,647	117,728	113,078	(44,843)	(807,957)	(201,595)	(346,572)	(728,044)	79,913	(101,238)	706,719	(80,437)	(64,197)	(37,634)	(7,786)	
69																		
70	TRANSFERS																	
71	90-3900.4901	OPERATING TRANSFERS IN	282,425	436,176	417,913	53,454	216,450	-	53,454	216,450	-	266,450	50,000	266,450	266,450	266,450	266,450	
72																		
73	NET INCOME AFTER TRANSFERS		368,072	553,904	530,991	8,611	(591,507)	(201,595)	(293,119)	(511,594)	79,913	165,212	756,719	186,013	202,253	228,816	258,664	
74																		
75	ENDING NET POSITION		5,545,868	6,099,772	6,630,764	6,639,374	6,039,257			6,119,170		6,284,381		6,470,394	6,672,647	6,901,463	7,160,127	
76	ENDING CASH BALANCE		685,611	749,097	594,738	559,190				98,319		264,601		445,683	638,006	850,892	1,088,626	
77																		
78		Source of Transfer In	SAtax (\$237k)	State Atax			SAtax (\$229k)			SAtax (\$229k)		State Atax		State Atax	State Atax	State Atax	State Atax	
79			Htax (\$45k)				Htax (\$207k)			Htax (\$207k)								
80																		
81		CASH BALANCE	685,611	749,096														
82		ESTIMATE FUTURE CASH BALANCES:																
83		BEGINNING CASH								559,190		98,319		264,601	445,683	638,006	850,892	
84		ADD NET INCOME								(728,044)		(101,238)		(80,437)	(64,197)	(37,634)	(7,786)	
85		ADD TRANSFERS IN								216,450		266,450		266,450	266,450	266,450	266,450	
86		ADD NON-CASH DEPRECIATION								248,070		248,070		248,070	248,070	248,070	248,070	
87		ADD DEBT PROCEEDS								4,300,000		-						
88		LESS CAPITAL ADDITIONS NOT IN EXPENSE (REPLACE UNDERGROUND STORAGE TANKS, DOCK DESIGN)									(107,347)							
89		LESS CAPITAL ADDS NOT IN EXPENSE (DOCK REPLACEMENT PER ATM CONCEPT 1)									(4,390,000)		-	-	-	-	-	
90		LESS BOND PRINCIPAL PAYMENT NOT INCLUDED IN EXPENSE										(247,000)		(253,000)	(258,000)	(264,000)	(269,000)	
91		ENDING CASH								98,319		264,601		445,683	638,006	850,892	1,088,626	
92																		
93																		

	V	W
1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET	
	NOTES	
2		
3		
5	MARINA REVENUES	
6	GRANT INCOME	
7	MISCELLANEOUS INCOME	
8	INTEREST INCOME	
9	MARINA STORE LEASE INCOME	Forecast assumes 2% annual CPI adjustment, but no add'l rent .
10	MARINA OPERATIONS LEASE INCOM	Forecast assumes 2% annual CPI adjustment, but no add'l rent.
11	MARINA RESTAURANT LEASE INCOM	New lease payments begin August 2021. Assume additional rent (for gross revenues >\$5M) begin in FY23.
12	MARINA WAVERUNNER LEASE INCO	
13		
14		
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16	MARINA GENERAL & ADMINISTRATIVE	
17	DEBT SERVICE - INTEREST	Interest expense on \$4.3 million GO bond for dock replacement. Marina debt service is typically funded 75% with State Atax and 25% from the Marina.
18	BANK SERVICE CHARGES	
19	WATER AND SEWER	Irrigation around sign
20	MAINT & SERVICE CONTRACTS	Marina maintenance contingency. Calculated as .5% of insured boat ramp, bulkhead and dock value.
21	ADVERTISING	
22	PROFESSIONAL SERVICES	Legal fees (\$10k) & UST tank tests (\$2k).
23	MISCELLANEOUS	
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27	MARINA STORE	
28	WATER AND SEWER	Annual fireline charge
29	MAINT & SERVICE CONTRACTS	
30	DEPRECIATION	
31	INSURANCE	Underground storage tank insurance on fuel tanks
32	PROFESSIONAL SERVICES	DHEC underground storage tank fees
33	MISCELLANEOUS	
34		
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36		
37	MARINA OPERATIONS	
38	MAINT & SERVICE CONTRACTS	\$334,000 for bulkhead recoating in FY21 (from bond proceeds).
39	DEPRECIATION	Includes depreciation on new docks starting in FY21.
40	ADVERTISING	
41	INSURANCE	Includes property and liability for the ramp, bulkhead and docks and underground storage tank insurance on fuel tanks. Forecast 2% annual increase
42	PROFESSIONAL SERVICES	
43	MISCELLANEOUS	
44		
45		
46		

	V	W
1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET	
	NOTES	
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47	MARINA RESTAURANT	
48	ELECTRIC AND GAS	-
49	WATER AND SEWER	-
50	MAINT & SERVICE CONTRACTS	
51	DEPRECIATION	
52	INSURANCE	Portion of dock insurance attributable to restaurant docks. Forecast 2% annual increase
53	PROFESSIONAL SERVICES	Backflow test
54	BAD DEBT EXPENSE	
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58	MARINA WATERSPORTS	
59	MAINT & SERVICE CONTRACTS	
60	DEPRECIATION	
61	INSURANCE	
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70	TRANSFERS	
71	OPERATING TRANSFERS IN	Incls transfers to Marina from State Atax Fund (75%) of total P&I payments on bond for docks. Also xfers in of \$50,000 fr State Atax for maintenance.
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1	DRAFT #1	CITY OF ISLE OF PALMS - FRONT BEACH AND PARKING MANAGEMENT															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3																	
4	GENERAL FUND - BSO WAGES AND FRINGES (BSO compensation expense also reviewed by Public Safety Committee)																
5	10-5710.5002	OVERTIME WAGES	3,449	1,300	689	3,955	1,500	4,204	7,737	1,500	-	1,500	-	1,500	1,500	1,500	1,538
6	10-5710.5003	PART-TIME WAGES	85,750	80,480	93,224	67,053	88,940	31,897	70,206	88,940	-	88,940	-	88,940	88,940	88,940	88,940
7	10-5710.5004	FICA EXPENSE	6,824	6,259	7,188	5,436	6,919	2,762	5,963	6,919	-	6,919	-	6,919	6,919	6,919	6,922
8	10-5710.5005	RETIREMENT EXPENSE	280	1,073	1,865	1,443	-	-	568	-	-	-	-	-	-	-	-
9	10-5710.5006	GROUP HEALTH INSURANCE	-	35	-	-	-	-	-	-	-	-	-	-	-	-	-
10	10-5710.5007	WORKMEN'S COMPENSATION	4,891	3,977	3,557	2,918	4,828	2,744	2,982	4,828	-	4,828	-	4,949	4,828	4,828	4,828
11		TOTAL	101,193	93,125	106,522	80,806	102,187	41,607	87,456	102,187	-	102,187	-	102,307	102,187	102,187	102,227
12		% Increase/(Decrease) from Prior Y	-8%	-8%	14%	-24%	-4%			-4%		0%		0%	0%	0%	0%
13																	
14	MUNICIPAL ATAX FUND - PARKING MANAGEMENT AND FRONT BEACH MAINTENANCE																
15	30-5620.5010	PRINT AND OFFICE SUPPLIES	19,912	15,021	17,071	9,755	20,800	5,332	9,054	20,800	-	20,800	-	20,800	20,800	20,800	20,800
16	30-5620.5013	BANK SERVICE CHARGES	27,588	26,582	35,248	34,793	30,000	32,903	41,016	42,000	12,000	42,000	12,000	42,000	42,000	42,000	42,000
17	30-5620.5020	ELECTRIC AND GAS	42,532	44,953	38,051	37,850	37,000	20,716	41,407	39,000	2,000	39,000	2,000	39,000	39,000	39,000	39,000
18	30-5620.5021	TELEPHONE/CABLE	1,376	3,386	3,322	3,777	4,000	1,716	3,770	4,000	-	4,000	-	4,000	4,000	4,000	4,000
19	30-5620.5022	WATER AND SEWER	1,407	4,539	4,942	3,936	5,000	2,879	3,964	5,500	500	5,500	500	5,500	5,500	5,500	5,500
20	30-5620.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	-	-	-	-	-	35,000	35,000	35,000	35,000	35,000	35,000
21	30-5620.5025	NON-CAPITAL TOOLS & EQUIPMEN	785	5,395	2,120	1,105	3,000	1,839	2,742	3,000	-	3,000	-	3,000	3,000	3,000	3,000
22	30-5620.5026	MAINT & SERVICE CONTRACTS	33,248	34,348	30,377	20,147	43,500	19,609	28,302	43,500	-	43,500	-	43,500	43,500	43,500	43,500
23	30-5620.5027	MACHINE/EQUIPMENT REPAIR	26,301	11,832	2,120	13,817	14,000	105	1,394	14,000	-	14,000	-	14,000	14,000	14,000	14,000
24	30-5620.5041	UNIFORMS	2,576	4,432	3,764	2,244	5,000	-	665	5,000	-	5,000	-	5,000	5,000	5,000	5,000
25	30-5620.5054	STREET SIGNS	14,581	15,454	1,397	2,097	5,000	68	1,687	5,000	-	5,000	-	5,000	5,000	5,000	5,000
26	30-5620.5062	INSURANCE	1,306	1,477	1,167	908	1,600	485	970	1,600	-	1,600	-	1,632	1,665	1,698	1,698
27	30-5620.5065	PROFESSIONAL SERVICES	37,375	32,063	31,358	33,168	38,000	3,383	16,276	38,000	-	38,000	-	38,000	38,000	38,000	38,000
28	30-5620.5067	CONTRACTED SERVICES	4,612	10,600	12,200	10,800	18,000	3,600	6,400	18,000	-	18,000	-	18,000	18,000	18,000	18,000
29	30-5620.5079	MISCELLANEOUS	280	188	8,284	3,823	7,500	427	779	7,500	-	7,500	-	7,500	7,500	7,500	7,500
30	30-5620.5085	CAPITAL OUTLAY	23,052	-	-	-	-	-	-	-	-	25,000	25,000	70,000	-	-	10,000
31		TOTAL	236,930	210,269	191,421	178,219	232,400	93,062	158,427	246,900	14,500	306,900	74,500	351,932	281,965	281,998	291,998
32		% Increase/(Decrease) from Prior Y	-23%	-11%	-9%	-7%	21%			29%		24%		15%	-20%	0%	4%
33																	
34	HOSPITALITY TAX FUND - PARKING MANAGEMENT AND FRONT BEACH MAINTENANCE																
35	35-5620.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	96,000
36																	
37	STATE ATAX FUND - PUBLIC RESTROOM OPERATIONS																
38	50-5620.5020	ELECTRIC AND GAS	569	641	492	613	700	314	735	500	(200)	500	(200)	500	500	500	500
39	50-5620.5022	WATER AND SEWER	11,496	9,321	9,642	10,106	12,000	5,310	9,272	12,000	-	12,000	-	12,000	12,000	12,000	12,000
40	50-5620.5026	MAINT & SERVICE CONTRACTS	52,059	4,917	3,041	3,648	20,000	4,061	7,115	20,000	-	20,000	-	20,000	20,000	20,000	20,000
41	50-5620.5044	CLEANING/SANITARY SUPPLY	7,648	5,656	7,527	6,505	7,500	2,455	5,224	7,500	-	7,500	-	7,500	7,500	7,500	7,500
42	50-5620.5062	INSURANCE	3,688	5,003	5,912	6,235	7,000	4,603	6,881	7,000	-	7,000	-	7,140	7,283	7,428	7,428
43	50-5620.5065	PROFESSIONAL SERVICES	70	70	80	80	80	-	80	80	-	80	-	80	80	80	80
44	50-5620.5067	CONTRACTED SERVICES	141,041	115,853	129,715	123,175	145,000	54,706	106,582	145,000	-	145,000	-	145,000	145,000	145,000	145,000
45	50-5620.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	50-5620.5084	CONSTRUCTION IN PROGRESS	32,021	4,226	-	-	-	-	-	-	-	-	-	-	-	-	-
47	50-5620.5085	CAPITAL OUTLAY	-	388,348	57,410	-	-	-	-	-	-	70,000	70,000	70,000	70,000	175,000	145,000
48		TOTAL	248,592	534,035	213,819	150,363	192,280	71,448	135,889	192,080	(200)	262,080	69,800	262,220	262,363	367,508	337,508
49		% Increase/(Decrease) from Prior Y	55%	115%	-60%	-30%	-10%			-10%		36%		0%	0%	40%	-8%
50																	
51		GRAND TOTAL	586,715	837,430	511,762	409,387	526,867	206,117	381,771	541,167	14,300	671,167	144,300	716,459	646,514	751,693	827,733
52		% Increase/(Decrease) from Prior Y	1%	43%	-39%	-20%	3%			6%		24%		7%	-10%	16%	10%

	V	W
1	CITY OF ISLE OF PALMS - FRONT BEACH AND PARKING MANAGEMENT	
2	NOTES	
3		
4	GENERAL FUND - BSO WAGES AND FRINGES (BSO compensation expense also reviewed by Public Safety Committee)	
5	OVERTIME WAGES	
6	PART-TIME WAGES	
7	FICA EXPENSE	
8	RETIREMENT EXPENSE	
9	GROUP HEALTH INSURANCE	
10	WORKERS COMPENSATION	
11		
12		
13		
14	MUNICIPAL ATAX FUND - PARKING MANAGEMENT AND FRONT BEACH MAINTENANCE	
15	PRINT AND OFFICE SUPPLIES	Supplies for kiosks & ticketing devices (\$6,000), residential parking decals/hangtags/booklets (\$9,000), enforcement supplies (\$5,000), parking lot annual passes (\$800).
16	BANK SERVICE CHARGES	Processing fees paid for parking kiosk credit card transactions.
17	ELECTRIC AND GAS	Landscape lighting in Front Beach area
18	TELEPHONE/CABLE	Service for 3 call boxes (\$1,000) and internet service for 12 BSO enforcement tablets (\$3,000).
19	WATER AND SEWER	Irrigation
20	IT EQUIP, SOFTWARE & SVCS	New IT account. Includes all T2 parking management and parking citation collection software. Also ROVR service for license plate lookups.
21	NON-CAPITAL TOOLS & EQUIPMENT	Provision for surveillance camera replacements if needed
22	MAINT & SERVICE CONTRACTS	Sidewalks (\$5k) parking lot (\$10k), irrig (\$2.5k), lighting (\$2.5k), benches/cans (\$2k), road patch (\$5k), surveil camera maint (\$1.5k), table/printer maint (\$5k), kiosk internet svc & data downlds (\$10k).
23	MACHINE/EQUIPMENT REPAIR	Annual Parkeon maintenance contract for 18 kiosks
24	UNIFORMS	BSO uniforms
25	STREET SIGNS	Replace beach and/or parking signs as needed
26	INSURANCE	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
27	PROFESSIONAL SERVICES	Includes all T2 Parking Enforcement program fees, including residential parking permit mgt (\$33,500) + amored car service for kiosk collections (\$1500) + Front Beach brick engraving (\$3,000)
28	CONTRACTED SERVICES	Beach recycling collection per contract
29	MISCELLANEOUS	Provision for unanticipated costs. Covers all parking and front beach maintenance.
30	CAPITAL OUTLAY	FY22 includes \$25k to rehab white fencing at Front Beach. FY23 forecast includes rehab of Breach Inlet boat ramp and public art at Front Beach.
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34	HOSPITALITY TAX FUND - PARKING MANAGEMENT AND FRONT BEACH MAINTENANCE	
35	CAPITAL OUTLAY	Replace 12 streetlight fixtures in Front Beach in FY26 (\$96k is the estimated cost).
36		
37	STATE ATAX FUND - PUBLIC RESTROOM OPERATIONS	
38	ELECTRIC AND GAS	
39	WATER AND SEWER	Includes outside showers
40	MAINT & SERVICE CONTRACTS	Maintained higher budget despite lower YTD expense. Increased provision reflects goal to maintain current good condition of the renovated facility.
41	CLEANING/SANITARY SUPPLY	Supplies for front beach restrooms
42	INSURANCE	
43	PROFESSIONAL SERVICES	Backflow tests
44	CONTRACTED SERVICES	Includes \$60k for year-round cleaning and maintenance, \$85k year-round business district (on street) & beach trash collection. Recycling collection is included in the Muni State Atax Fund.
45	MISCELLANEOUS	
46	CONSTRUCTION IN PROGRESS	
47	CAPITAL OUTLAY	FY22 - FY26 includes \$70k per year to repair 4500 linear ft of sidewalks on Ocean Blvd between 10th and 14th (1/5 or 900 linear ft per year). Parking kiosk replacements of \$105k and \$75k in FY25 and FY26, respectively.
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	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS BEACH MAINTEANCE AND PRESERVATION BUDGET															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3																	
4	REVENUES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)																-
5	55-3450.4028	DONATIONS OF CASH	230,550	5,033,265	-	-	-	-	-	-	-	-	-	-	-	-	-
6	55-3450.4111	GRANT REVENUE	-	6,891,939	-	-	-	-	-	-	-	-	-	-	-	-	-
7	55-3500.4505	INTEREST	13,092	51,555	1,800	-	-	-	-	-	-	-	-	-	-	-	-
8	57-3500.4505	INTEREST INCOME	3,042	3,231	-	-	-	-	-	-	-	-	-	-	-	-	-
9	58-3450.4105	BEACH PRESERVATION FEE	969,974	1,069,429	1,042,551	863,187	787,500	551,656	907,827	1,050,000	262,500	1,221,000	433,500	1,245,420	1,270,328	1,295,735	1,321,650
10	58-3450.4111	GRANT INCOME	-	-	121,236	-	-	-	-	-	-	-	-	-	-	-	-
11	58-3500.4505	INTEREST INCOME	8,202	23,869	32,141	43,953	45,000	4,553	23,403	10,000	(35,000)	10,000	(35,000)	10,000	10,000	10,000	10,000
12		TOTAL REVENUES	1,224,860	13,073,287	1,197,728	907,140	832,500	556,209	931,231	1,060,000	227,500	1,231,000	398,500	1,255,420	1,280,328	1,305,735	1,331,650
13																	
14	EXPENDITURES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)																
15	55-4120.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	55-4120.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	55-4120.5013	BANK SERVICE CHARGES	115	112	24	-	-	-	-	-	-	-	-	-	-	-	-
18	55-4120.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	55-4120.5065	PROFESSIONAL SERVICES	7,508	4,914	-	-	-	-	-	-	-	-	-	-	-	-	-
20	55-4120.5087	BEACH NOURISHMENT	236,019	13,876,199	21,213	-	-	-	-	-	-	-	-	-	-	-	-
21	57-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	58-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	58-4120.5026	MAINT & SERVICE CONTRACTS	5,512	-	21,457	-	25,000	-	-	25,000	-	25,000	-	25,000	25,000	25,000	25,000
24	58-4120.5065	PROFESSIONAL SERVICES	51,579	-	21,189	72,712	149,394	5,442	69,460	149,394	-	110,000	(39,394)	75,252	760,000	60,000	60,000
25	58-4120.5085	CAPITAL OUTLAY	7,450	275,000	-	-	120,000	-	-	120,000	-	250,000	130,000	250,000	250,000	130,000	130,000
26	58-4120.5087	BEACH NOURISHMENT	-	-	52,732	-	-	-	-	-	-	-	-	-	-	-	2,600,000
27		TOTAL EXPENDITURES	308,182	14,156,226	116,615	72,712	294,394	5,442	69,460	294,394	-	385,000	90,606	350,252	1,035,000	215,000	2,815,000
28																	
29	NET INCOME BEFORE TRANSFERS		916,678	(1,082,938)	1,081,113	834,428	538,106	550,767	861,771	765,606	227,500	846,000	307,894	905,168	245,328	1,090,735	(1,483,350)
30																	
31	TRANSFERS																
32	55-3900.4901	OPERATING TRANSFERS IN	-	2,150,707	-	-	-	-	-	-	-	-	-	-	-	-	-
33	55-3900.5901	OPERATING TRANSFERS OUT	-	-	(226,803)	-	-	-	-	-	-	-	-	-	-	-	-
34	57-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	57-3900.5901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	58-3900.4901	OPERATING TRANSFERS IN	-	(1,747,068)	226,803	-	-	-	-	-	-	-	-	-	-	-	-
37		NET TRANSFERS IN/(OUT)	-	403,640	-	-	-	-	-	-	-	-	-	-	-	-	-
38																	
39	NET INCOME AFTER TRANSFERS		916,678	(679,299)	1,081,113	834,428	538,106	550,767	861,771	765,606	227,500	846,000	307,894	905,168	245,328	1,090,735	(1,483,350)
40																	
41	ENDING FUND BALANCE		2,621,592	1,942,293	3,023,407	3,857,834	3,561,513			3,789,013		4,635,013		5,540,181	5,785,509	6,876,244	5,392,894

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1	CITY OF ISLE OF PALMS BEACH MAINTEANCE AND PRESERVATION BUDGET	
	NOTES	
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5	DONATIONS OF CASH	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now hold all Beach funds.
6	GRANT REVENUE	
7	INTEREST	
8	INTEREST INCOME	
9	BEACH PRESERVATION FEE	Based on actual last 12 month revenues, assume FY21 rebounds to FY19 levels of accommodations revenue and FY22-26 increases by 2% per year. Added revenue from the new Wild Dunes hotel in FY22.
10		
11	INTEREST INCOME	
12		
13		
14	EXPENDITURES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)	
15	DEBT SERVICE - PRINCIPAL	Funds 55 and 57 have been closed
16	DEBT SERVICE - INTEREST	Funds 55 and 57 have been closed
17	BANK SERVICE CHARGES	Funds 55 and 57 have been closed
18	MAINT & SERVICE CONTRACTS	Funds 55 and 57 have been closed
19	PROFESSIONAL SERVICES	Funds 55 and 57 have been closed
20	BEACH NOURISHMENT	Funds 55 and 57 have been closed
21	PROFESSIONAL SERVICES	Funds 55 and 57 have been closed
22	BANK SERVICE CHARGES -	
23	MAINT & SERVICE CONTRACTS	Matching fund provision for dune vegetation planting program
24	PROFESSIONAL SERVICES	Req'd post project monitoring (\$0k in FY22, \$15k in FY23), ongoing monitoring of entire shoreline (\$60k ea yr), update beach mgt plan in FY22 for \$20k and \$700k in FY24 for potential design of next off-shore proj. Rebudgeted \$30k in FY22 for feasibility study related to a Breach Inlet project. Next large scale renourishment project forecasted in FY26 (8 years from the 2018 project).
25	CAPITAL OUTLAY	\$250k per year to repair/replace/add beach walkovers to include improved handicapped access. Includes mobi-mat material for beach accesses as needed.
26	BEACH NOURISHMENT	Next large scale renourishment project forecasted in FY26 (8 years from the 2018 project) - City's portion estimated at \$2.6M (25% increase over 2018 offshore project contribution).
27		
28		
29		
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31	TRANSFERS	
32	OPERATING TRANSFERS IN	
33	OPERATING TRANSFERS OUT	
34	OPERATING TRANSFERS IN	
35	OPERATING TRANSFERS IN	
36	OPERATING TRANSFERS IN	
37		
38		
39		
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41		