



**Special Ways and Means Committee  
Budget Workshop #1**

4:00 p.m., Thursday, March 25, 2021

**Recreation Center**  
24 28<sup>th</sup> Avenue  
Isle of Palms, South Carolina

1. **Call to order** and acknowledgment that the press and public have been duly notified of the meeting in accordance with the Freedom of Information Act

**2. Purpose**

**a. Discussion of the FY22 Budget**

- i) Goals for today
- ii) Discussion of draft #1
- iii) Possible additions to draft #1
- iv) Changes/edits
- v) Next steps

**b. Wage and Compensation Study – Presentation by Evergreen Solutions, LLC**

- i) Wage and compensation study process/status update
- ii) Discussion of Compensation philosophy

**3. Adjournment**

# City of Isle of Palms

## FY22 Budget with Forecasts for FY23 - FY26

### DRAFT #1

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**City of Isle of Palms**  
**FY22 BUDGET**  
**SUMMARY OF KEY BUDGET INITIATIVES**

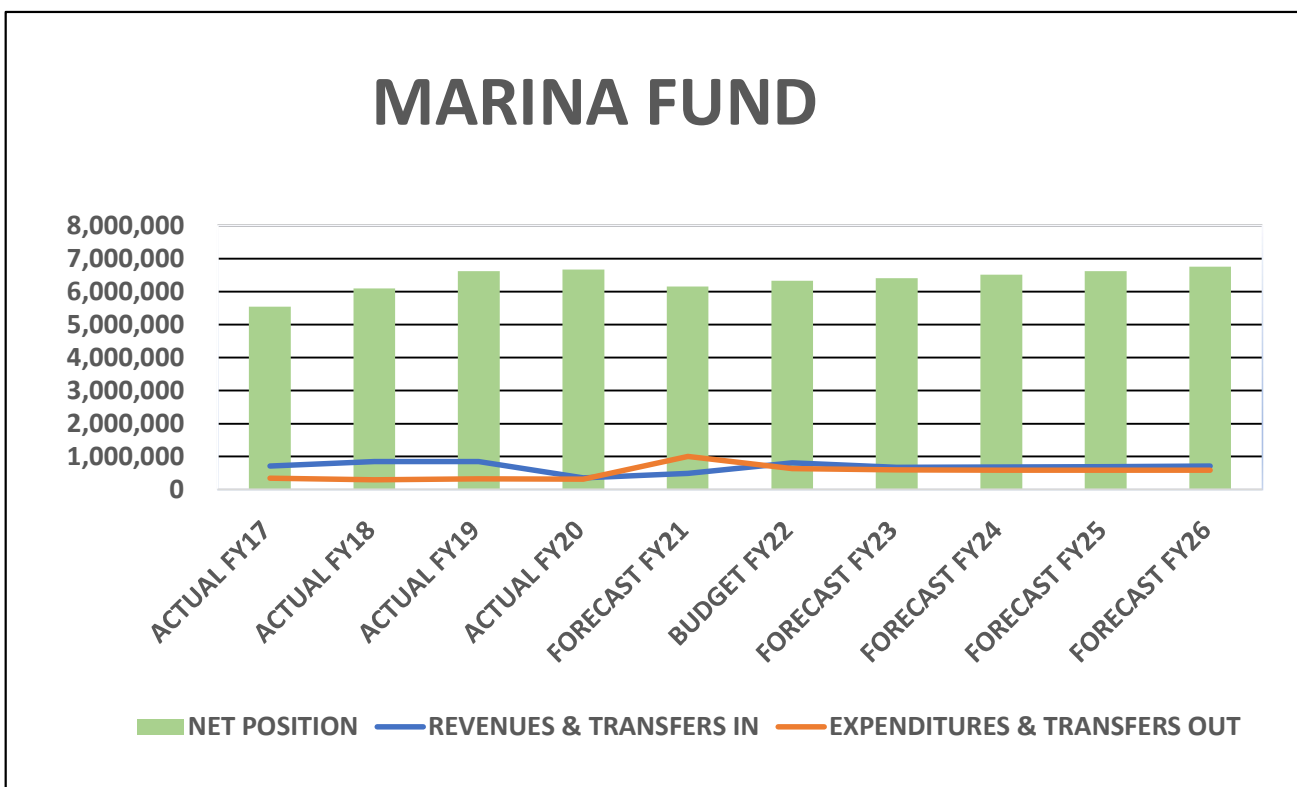
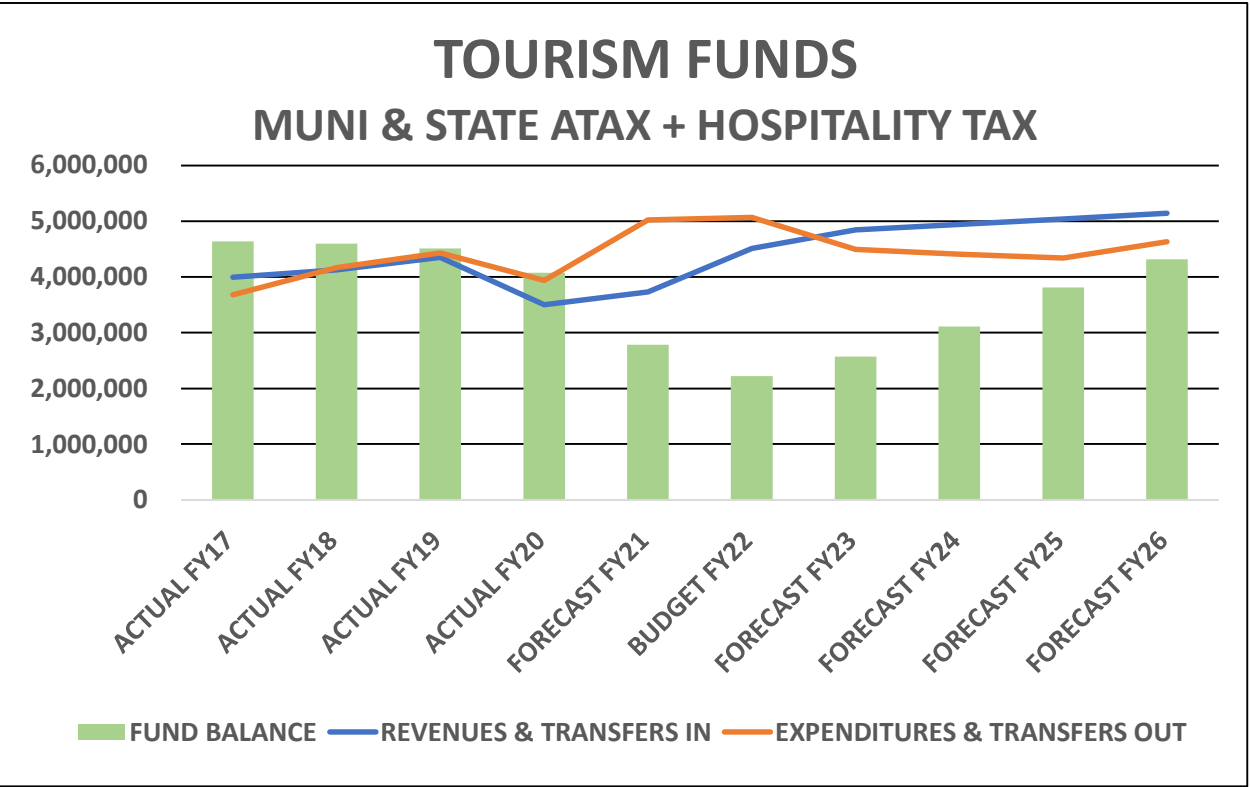
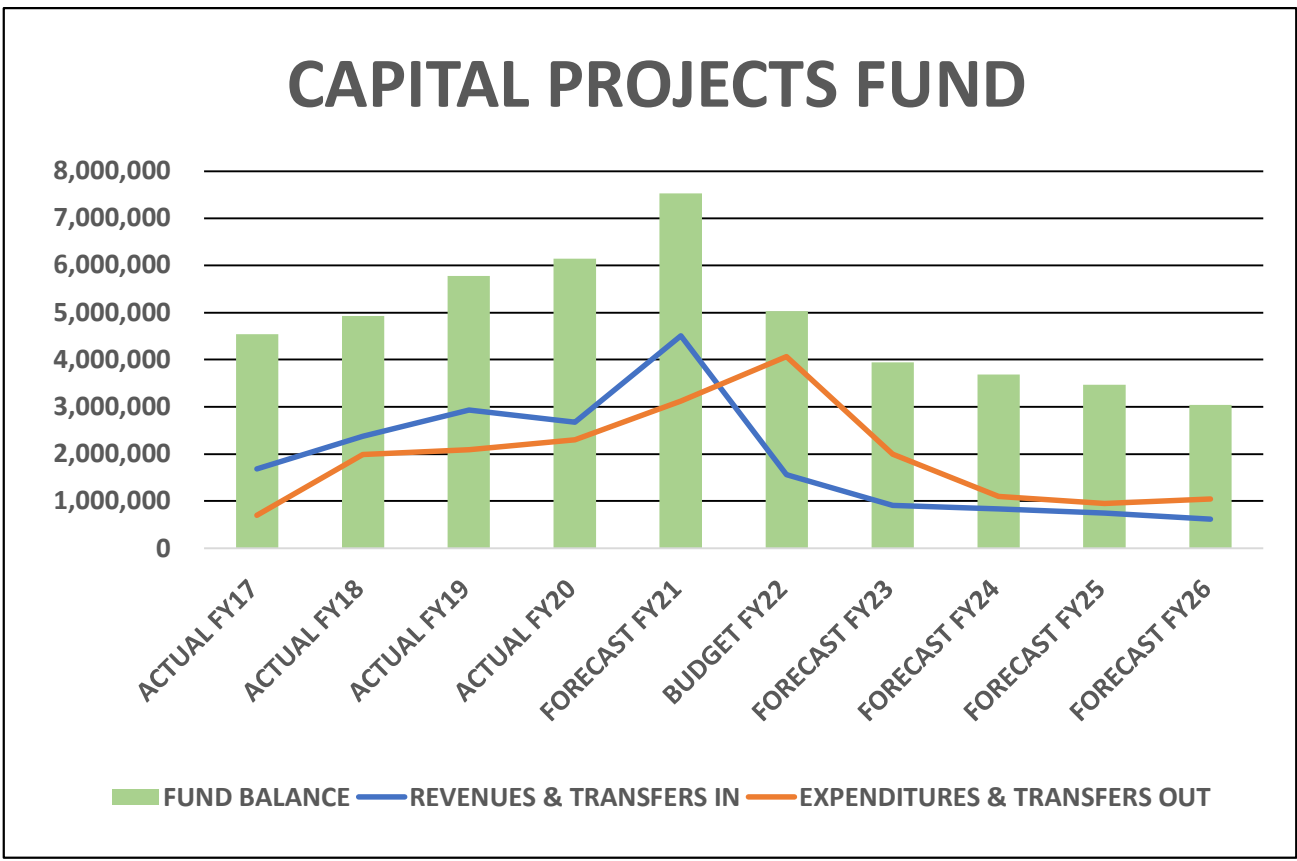
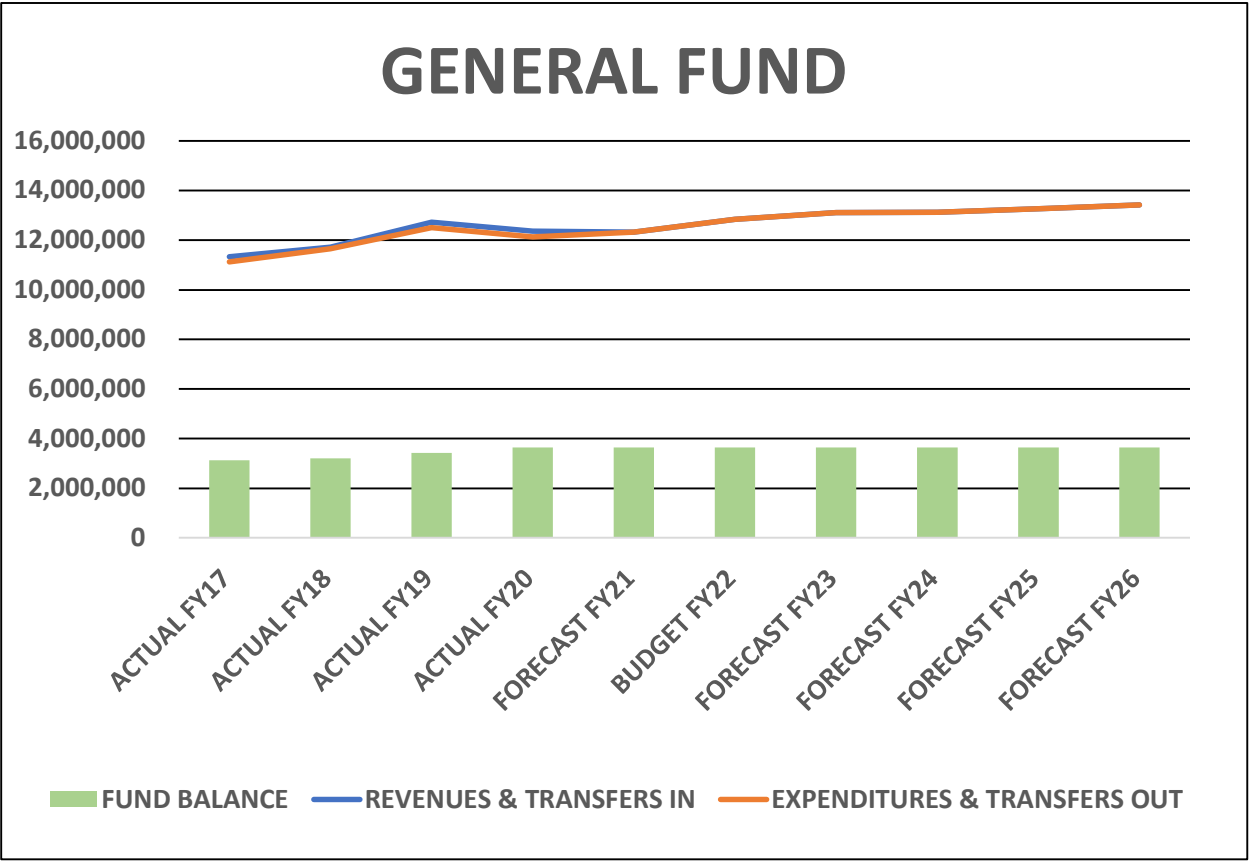
BUDGET INITIATIVES INCLUDED		HOW IS IT FUNDED?
1	Construction of Phase 3 drainage outfall project - <b>\$2,462,000</b> expected spending in FY22 and <b>\$913,000</b> in FY23.	Funded with proceeds of \$3.5 million GO Bond issued in FY21. Total project cost is estimated at approximately <b>\$3,500,000</b> with an estimated \$86,000 spent in FY21.
2	<b>\$525,000</b> replacement of fire pumper truck	No debt issued. Funded 50% from Capital Projects Fund and 50% from Tourism funds.
3	<b>\$290,000</b> full replacement of Fire Dept SCBA (self contained breathing apparatus) equipment	Capital Projects and Tourism funds
4	<b>\$250,000</b> for comprehensive drainage plan	Municipal Accommodations Tax Fund
5	<b>\$250,000</b> to maintain, renovate or construct beach accesses	Beach Preservation Fee Fund
6	<b>\$195,000</b> for undergrounding electrical lines over 3 years. \$40,000 in FY22.	Capital Projects Fund (50%) and Municipal Accommodations Tax Fund (50%). The City's contribution will be matched by another \$195,000 from Dominion
7	<b>\$150,000</b> to convert watersports dock area into public dock with green space	State Accommodations Tax Fund
8	<b>\$125,000</b> wages + <b>\$47,000</b> fringes for personnel restructuring in the Fire Department	General Fund (50%) and State Accommodations Tax Fund (50%)
9	<b>\$25,000</b> for Grant Writing services to address potential opportunities in Federal and State programs.	General Fund
10	<b>\$396,000</b> in new revenues related to the Sweetgrass Inn	Includes \$46,000 in the General Fund (estimated local option sales, business license fee, etc) and \$350,000 in the Tourism & Beach Preservation Fee Funds
11	<b>\$92,000</b> in FY22 related to 1st fiscal year of new restaurant lease revenue	Marina Fund
12	<b>\$1,042,000</b> transferred into the General Fund from the Tourism Funds	Consistent with Tourism contributions in FY21: 3 Police Officers, 1 Police Sgt, 5 Firefighters, BSOs and 50% of Public Works Temp Labor and Fuel. Also \$20K for Police OT, \$22k for Restroom Attendant and 50% of the provision for Fire Dept personnel restructuring, all from State Accommodations Tax Fund.
13	<b>\$799,000</b> transferred from the General Fund in the Capital Projects Fund	For current and future capital projects

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS GENERAL FUND															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 3/31/2020	Jan-Dec 2019	FORECAST FY21	INCREASE/ (DECREASE) IN FY20 BUD REV	BUDGET FY22	INCREASE/ (DECREASE) IN FY21 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3																	
4	CITY OF ISLE OF PALMS FY20 BUDGET AND FY21-FY24 FORECAST - SUMMARY OF PERSONNEL COSTS AND FTES																
5																	
6																	
7	TOTAL GENERAL FUND EXPENDITURES		9,848,598	10,525,096	10,467,611	10,314,457	11,356,115	5,078,281	10,416,610	11,440,595	84,480	12,041,869	685,754	12,236,869	12,338,654	12,566,065	12,851,292
8	TOTAL CITY WIDE EXPENDITURES		13,848,581	30,076,602	16,002,358	16,412,614	24,560,397	9,522,055	14,704,103	19,937,625	(4,622,772)	20,882,914	(3,677,483)	18,477,773	18,223,907	17,522,506	20,750,242
9			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	SALARIES & WAGES		4,437,589	4,683,593	4,650,137	4,630,169	4,678,565	2,376,010	4,612,366	4,758,103	79,538	5,029,219	350,654	5,154,949	5,283,823	5,415,919	5,551,317
11	OVERTIME		526,979	552,676	482,531	552,680	460,077	267,737	490,502	516,880	56,803	456,006	(4,071)	467,369	479,015	490,953	503,227
12	PARTTIME		331,336	322,484	325,639	266,261	339,340	120,294	295,553	280,829	(58,511)	359,336	-	339,340	339,340	339,340	339,340
13	SUBTOTAL SALARIES & WAGES		5,295,905	5,558,753	5,458,306	5,449,109	5,477,982	2,764,040	5,398,421	5,555,812	77,830	5,844,561	346,583	5,961,658	6,102,179	6,246,212	6,393,884
14	% INCREASE FROM PRIOR YEAR		4.0%	5.0%	-1.8%	-0.2%	0.5%			2.0%		5.2%		2.0%	2.4%	2.4%	2.4%
15	% OF TOTAL GENERAL FUND EXPENDITURES		54%	53%	52%	53%	48%	54%	52%	49%		49%		49%	49%	50%	50%
16	% OF CITY WIDE EXPENDITURES		38%	18%	34%	33%	22%	29%	37%	28%		28%		32%	33%	36%	31%
17																	
18	FICA		395,973	415,050	406,343	404,699	419,066	204,581	401,441	426,655	7,589	447,109	28,043	457,635	468,424	479,483	490,821
19	RETIREMENT		670,179	769,815	795,310	852,571	945,314	459,193	813,766	971,320	26,005	1,064,066	118,752	1,148,167	1,176,626	1,205,797	1,235,696
20	GROUP HEALTH		659,917	746,216	782,482	778,285	858,291	396,992	787,012	785,253	(73,038)	851,947	(6,344)	894,544	939,272	986,235	1,035,547
21	WORKERS COMP		196,073	178,943	182,209	179,520	210,557	122,915	188,531	236,935	26,378	226,763	16,206	232,432	237,975	243,793	249,755
22	UNEMPLOYMENT		-	-	-	3,000	-	1,780	-	2,994	2,994	-	-	-	-	-	-
23	SUBTOTAL FRINGES		1,922,141	2,110,024	2,166,344	2,218,075	2,433,228	1,185,461	2,190,750	2,423,157	(10,071)	2,589,885	156,657	2,732,778	2,822,297	2,915,307	3,011,819
24	% INCREASE FROM PRIOR YEAR		4%	10%	3%	2%	10%			9.2%		6.9%		5.5%	3%	3%	3%
25	% OF SALARIES & WAGES		36%	38%	40%	41%	44%	43%	41%	44%	-13%	44%	45%	46%	46%	47%	47%
26	% OF TOTAL GENERAL FUND EXPENDITURES		20%	20%	21%	22%	21%	23%	21%	21%	-12%	22%	23%	22%	23%	23%	23%
27	% OF CITY WIDE EXPENDITURES		14%	7%	14%	14%	10%	12%	15%	12%	0%	12%	-4%	15%	15%	17%	15%
28																	
29	TOTAL PERSONNEL COSTS		7,218,046	7,668,777	7,624,650	7,667,184	7,911,210	3,949,501	7,589,170	7,978,969	67,759	8,434,446	503,240	8,694,436	8,924,475	9,161,519	9,405,703
30	% INCREASE FROM PRIOR YEAR		4%	6%	-1%	1%	3%			4%		6%		3%	3%	3%	3%
31	% OF TOTAL GENERAL FUND EXPENDITURES		73%	73%	73%	74%	70%	78%	73%	70%		70%		71%	72%	73%	73%
32	% OF CITY WIDE EXPENDITURES		52%	25%	48%	47%	32%	41%	52%	40%		40%		47%	49%	52%	45%
33																	
34	# OF FULL-TIME EMPLOYEES		91	91	92	93	92	92	92	91		91		91	91	91	91
35	SALARY & WAGES FTE*		54,556	57,541	55,790	55,730	55,855	28,736	55,466	57,967		60,277		61,784	63,328	64,911	66,533
36	FRINGE FTE*		20,357	22,107	22,281	22,627	25,042	12,269	22,535	25,364		27,073		28,589	29,518	30,481	31,138
37	TOTAL (FULLY LOADED) FTE*		74,913	79,648	78,071	78,356	80,897	41,005	78,001	83,331		87,350		90,373	92,845	95,392	97,671
38																	
39	* Does not include wages or fringes for Mayor & Council or Part-time Employees with regular schedules less than 30 hours per week.																

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS															
2	Fund Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
5	10 GENERAL FUND	REVENUES	10,187,039	10,526,262	11,493,760	11,534,406	10,662,871	3,783,173	11,677,526	11,452,162	789,291	11,798,779	1,135,908	12,032,201	12,020,223	12,136,538	12,254,437
6		EXPENDITURES	9,848,598	10,525,096	10,467,611	10,314,457	11,356,115	5,078,281	10,416,610	11,440,595	84,480	12,041,869	685,754	12,236,869	12,338,654	12,566,065	12,851,292
7		TRANSFERS IN	1,142,993	1,197,567	1,226,087	827,658	877,236	-	827,658	877,236	-	1,042,129	164,893	1,077,294	1,113,865	1,131,900	1,171,456
8		TRANSFERS OUT	(1,276,837)	(1,127,848)	(2,037,371)	(1,820,026)	(183,992)	-	(1,820,026)	(888,803)	(704,811)	(799,039)	(615,047)	(872,625)	(795,434)	(702,373)	(574,601)
9		NET	204,597	70,885	214,865	227,581	0	(1,295,107)	268,547	0	0	0	(0)	(0)	0	0	(0)
10																	
	20 CAPITAL																
11	PROJECTS FUND	REVENUES	508,577	1,245,861	1,006,155	945,388	3,280,000	8,023	907,377	3,617,000	337,000	766,000	(2,514,000)	40,000	40,000	40,000	40,000
12		EXPENDITURES	699,286	1,986,413	2,086,624	2,305,543	7,535,184	2,635,051	1,375,797	3,120,794	(4,414,390)	4,063,991	(3,471,194)	1,996,324	1,096,824	951,324	1,045,824
13		TRANSFERS IN	1,176,837	1,127,848	1,924,450	1,728,994	183,992	-	1,728,994	888,803	704,811	799,039	615,047	872,625	795,434	702,373	574,601
14		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15		NET	986,128	387,297	843,981	368,839	(4,071,192)	(2,627,027)	1,260,574	1,385,009	5,456,201	(2,498,951)	1,572,241	(1,083,699)	(261,390)	(208,951)	(431,223)
16																	
	30 MUNICIPAL																
17	ACCOM TAX FUND	REVENUES	1,508,028	1,533,533	1,594,725	1,259,578	829,500	553,253	920,873	1,149,326	319,826	1,526,163	696,662	1,805,456	1,841,415	1,878,093	1,915,505
18		EXPENDITURES	937,030	823,814	1,081,591	1,202,388	1,384,134	477,710	927,311	1,466,754	82,620	1,338,643	(45,490)	1,177,047	1,025,790	941,609	1,017,473
19		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20		TRANSFERS OUT	(566,814)	(592,900)	(607,582)	(395,615)	(291,451)	-	(395,615)	(291,451)	-	(424,551)	(133,100)	(435,933)	(447,770)	(460,081)	(472,884)
21		NET	4,185	116,819	(94,448)	(338,426)	(846,084)	75,543	(402,054)	(608,879)	237,205	(237,032)	609,052	192,476	367,855	476,403	425,148
22																	
	35 HOSPITALITY TAX																
23	FUND	REVENUES	755,961	795,928	820,369	620,179	639,860	221,835	447,928	593,485	(46,375)	835,800	195,940	852,416	869,364	886,652	904,285
24		EXPENDITURES	237,220	327,095	360,878	354,890	1,057,670	264,190	352,423	872,170	(185,500)	561,956	(495,713)	582,718	588,511	553,591	684,102
25		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26		TRANSFERS OUT	(274,162)	(261,330)	(462,008)	(229,830)	(218,549)	-	(229,830)	(218,549)	3,000	(237,692)	(19,143)	(247,200)	(257,088)	(267,371)	(278,066)
27		NET	244,579	207,502	(2,517)	35,459	(636,359)	(42,355)	(134,325)	(497,234)	142,125	36,152	672,510	22,498	23,765	65,689	(57,883)
28																	
	40 FIRE DEPT 1%																
29	FUND	REVENUES	152,084	148,244	143,287	144,519	145,000	156,547	156,634	156,726	11,726	150,200	5,200	150,200	150,200	150,200	150,200
30		EXPENDITURES	153,711	162,590	185,939	264,006	145,000	143,036	264,068	145,720	720	145,720	720	151,389	146,220	146,220	146,220
31		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33		NET	(1,627)	(14,347)	(42,652)	(119,486)	-	13,511	(107,434)	11,006	11,006	4,480	4,480	(1,189)	3,980	3,980	3,980
34																	
	50 STATE ACCOM																
35	TAX FUND	REVENUES	1,731,180	1,797,765	1,934,552	1,624,447	1,459,918	794,009	1,556,093	1,987,672	527,754	2,146,500	686,582	2,189,280	2,232,916	2,277,424	2,322,822
36		EXPENDITURES	1,089,338	1,396,215	1,344,560	1,497,952	1,655,648	558,644	877,270	1,591,483	(64,165)	1,676,836	21,188	1,358,428	1,377,361	1,414,372	1,461,708
37		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38		TRANSFERS OUT	(573,442)	(768,513)	(577,410)	(258,667)	(583,686)	-	(258,667)	(583,686)	-	(829,806)	(246,120)	(694,580)	(709,112)	(704,838)	(720,370)
39		NET	68,400	(366,964)	12,582	(132,171)	(779,416)	235,365	420,156	(187,497)	591,919	(360,142)	419,274	136,272	146,443	158,214	140,744
	55, 57 & 58 BEACH																
40	RESTOR/MAINT/ PRESERVE FUND	REVENUES	1,224,860	13,073,287	1,197,728	907,140	832,500	556,209	931,231	1,151,826	319,326	1,274,663	442,162	1,299,956	1,325,755	1,352,070	1,378,911
41		EXPENDITURES	308,182	14,156,226	116,615	72,712	294,394	5,442	67,791	294,394	-	385,000	90,606	350,252	1,035,000	335,000	2,935,000
42		TRANSFERS IN	-	403,640	226,803	-	-	-	-	-	-	-	-	-	-	-	-
43		TRANSFERS OUT	-	(403,640)	(226,803)	-	-	-	-	-	-	-	-	-	-	-	-
44		NET	916,678	(1,082,938)	1,081,113	834,428	538,106	550,767	863,440	857,432	319,326	889,663	351,556	949,704	290,755	1,017,070	(1,556,089)
45																	

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS															
2	Fund Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
46	60 DISASTER	REVENUES	177,272	369,615	143,134	164,138	52,000	3,700	141,247	10,000	(42,000)	10,000	(42,000)	10,000	10,000	10,000	10,000
47	RECOVERY FUND	EXPENDITURES	202,524	355,757	26,341	43,890	10,000	-	40,263	-	(10,000)	10,000	-	10,000	10,000	10,000	10,000
48		TRANSFERS IN	100,000	-	100,000	91,032	-	-	91,032	-	-	-	-	-	-	-	-
49		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50		NET	74,748	13,858	216,793	211,280	42,000	3,700	192,016	10,000	(32,000)	-	(42,000)	-	-	-	-
51																	
52	61 & 62	REVENUES	1	0	-	-	-	-	-	-	-	-	-	-	-	-	-
53	FEDERAL & STATE	EXPENDITURES	1,053	10,111	(1,244)	4,386	-	-	4,773	-	-	-	-	-	-	-	-
54	NARCOTICS FUNDS	TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56		NET	(1,052)	(10,111)	1,244	(4,386)	-	-	(4,773)	-	-	-	-	-	-	-	-
57																	
58	64 VICTIMS	REVENUES	10,551	9,640	9,259	5,153	3,973	5,510	8,046	5,125	1,152	5,125	1,152	5,125	5,125	5,125	5,125
59	FUND	EXPENDITURES	2,738	1,383	1,694	4,355	2,050	965	4,468	2,050	-	5,850	3,800	4,850	4,850	4,850	4,850
60		TRANSFERS IN	-	-	12,921	-	-	-	-	-	-	-	-	-	-	-	-
61		TRANSFERS OUT	(14,000)	(14,000)	-	-	(3,000)	-	-	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
62		NET	(6,186)	(5,743)	20,486	797	(1,077)	4,544	3,578	75	1,152	(3,725)	(2,648)	(2,725)	(2,725)	(2,725)	(2,725)
63																	
64	66 AISLE	REVENUES	990	3,450	-	-	-	-	-	-	-	-	-	-	-	-	-
65	OF PALMS	EXPENDITURES	7,940	18,388	-	-	-	-	-	-	-	-	-	-	-	-	-
66	FUND	TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68		NET	(6,950)	(14,938)	-	-	-	-	-	-	-	-	-	-	-	-	-
69																	
70	68 REC	REVENUES	14,877	13,582	16,525	14,792	16,000	5,997	6,517	7,630	(8,370)	15,630	(370)	15,630	15,630	15,630	15,630
71	BUILDING	EXPENDITURES	18,041	22,885	13,238	5,168	15,000	2,117	13,218	5,000	(10,000)	15,000	-	15,000	15,000	15,000	15,000
72	FUND	TRANSFERS IN	3,000	3,000	3,000	3,000	3,000	-	3,000	-	(3,000)	3,000	-	3,000	3,000	3,000	3,000
73		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74		NET	(165)	(6,303)	6,287	12,624	4,000	3,880	(3,701)	2,630	(1,370)	3,630	(370)	3,630	3,630	3,630	3,630
75																	
76	90 MARINA	REVENUES	428,567	408,355	431,588	299,122	297,246	155,025	232,561	270,622	(26,624)	360,081	62,835	373,682	386,056	398,677	411,551
77	FUND	EXPENDITURES	342,920	290,628	318,510	312,867	1,105,203	356,620	360,112	998,666	(106,537)	638,049	(467,154)	594,895	585,696	584,474	578,772
78		TRANSFERS IN	282,425	436,176	417,913	53,454	216,450	-	53,454	216,450	-	449,920	233,470	300,419	300,104	300,391	299,864
79		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80		NET	368,072	553,904	530,991	39,709	(591,507)	(201,595)	(74,097)	(511,594)	79,913	171,952	763,459	79,206	100,464	114,594	132,643
81																	
82	TOTAL	REVENUES	16,699,988	29,925,523	18,791,082	17,518,861	18,218,869	6,243,281	16,986,030	20,401,574	2,182,705	18,888,940	670,071	18,773,945	18,896,683	19,150,409	19,408,467
83	ALL FUNDS	EXPENDITURES	13,848,581	30,076,602	16,002,358	16,382,614	24,560,397	9,522,055	14,704,103	19,937,625	(4,622,772)	20,882,914	(3,677,483)	18,477,773	18,223,907	17,522,506	20,750,242
84		TRANSFERS IN	2,705,254	3,168,231	3,911,174	2,704,138	1,280,678	-	2,704,138	1,982,489	701,811	2,294,088	1,013,410	2,253,338	2,212,403	2,137,664	2,048,921
85		TRANSFERS OUT	(2,705,254)	(3,168,231)	(3,911,174)	(2,704,138)	(1,280,678)	-	(2,704,138)	(1,985,489)	(701,811)	(2,294,088)	(1,013,410)	(2,253,338)	(2,212,404)	(2,137,663)	(2,048,921)
86		NET	2,851,407	(151,078)	2,788,724	1,136,248	(6,341,528)	(3,278,775)	2,281,928	460,949	6,805,477	(1,993,974)	4,347,555	296,172	672,776	1,627,904	(1,341,775)
87																	
88	TOTAL UNRESTRICTED FUND BALANCES		10,043,397	10,515,436	11,791,074	12,598,774	8,569,581	-	-	13,993,782	0	11,494,831	0	10,411,132	10,149,742	9,940,792	9,509,569
89	TOTAL TOURISM FUND BALANCES		4,639,881	4,597,238	4,512,854	4,077,717	1,815,858	-	-	2,784,108	-	2,223,086	-	2,574,331	3,112,393	3,812,700	4,320,708
90	TOTAL BEACH FUND BALANCES		2,621,592	1,538,654	2,619,767	3,454,195	3,992,301	-	-	4,311,627	-	5,201,289	-	6,150,993	6,441,748	7,458,818	5,902,729
91	TOTAL OTHER FUND BALANCES		300,587	264,083	249,449	138,998	141,921	-	-	152,709	-	157,094	-	156,810	161,695	166,580	171,465
92	SUBTOTAL GOVERNMENTAL FUNDS		17,605,457	16,915,412	19,173,144	20,269,683	14,519,661	-	-	21,242,225	0	19,076,300	0	19,293,266	19,865,578	21,378,889	19,904,471
93																	
94	TOTAL MARINA NET POSITION		5,545,868	6,099,772	6,630,764	6,670,473	6,078,966	-	-	6,158,879	-	6,330,830	-	6,410,036	6,510,500	6,625,093	6,757,736
95	TOTAL MARINA NET POSITION LESS FIXED ASSETS (TOT NET POSITION INCLS FIXED ASSETS THAT ARE NOT PART OF THE OTHER FUND BALANCES)									133,867	-	156,889	-	231,165	321,698	420,362	532,075
96																	
97	TOTAL FUND BALANCES & NET POSITION		23,151,325	23,015,184	25,803,908	26,940,155	20,598,627	-	-	27,401,104	0	25,407,130	0	25,703,302	26,376,078	28,003,982	26,662,207

# CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES





	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS GENERAL FUND															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3																	
5	GENERAL FUND REVENUES											-	-				
6	10-3100.4001	PROPERTY TAXES	3,618,976	3,641,730	3,707,531	3,781,972	3,776,390	784,975	3,823,249	3,825,000	48,610	3,825,000	48,610	3,883,250	3,922,083	3,961,303	4,000,916
7	10-3100.4002	LOCAL OPTION SALES TAX	731,540	772,357	817,962	799,984	640,742	310,999	806,042	870,000	229,258	895,000	254,258	912,900	931,158	949,781	968,777
8	10-3100.4003	PROPERTY TAX DEBT SERVICE	682,377	698,283	715,400	735,711	981,000	208,600	800,569	981,000	-	981,000	-	995,810	877,768	886,546	895,411
9	10-3210.4005	TELECOMMUNICATIONS LICENSES	22,356	20,074	20,411	18,240	20,000	-	18,235	20,000	-	20,000	-	20,000	20,000	20,000	20,000
10	10-3210.4006	BUSINESS LICENSES	1,162,359	1,413,076	1,690,205	1,365,072	1,012,500	271,125	1,343,947	1,312,392	299,892	1,421,000	408,500	1,435,210	1,449,562	1,464,058	1,478,698
11	10-3210.4007	INSURANCE LICENSES	657,872	687,835	662,491	713,993	662,000	-	713,935	700,000	38,000	700,000	38,000	707,000	714,070	721,211	728,423
12	10-3210.4008	PUBLIC UTILITIES	814,753	797,152	788,023	777,648	585,604	58,392	779,290	650,000	64,396	770,000	184,396	770,000	770,000	770,000	770,000
13	10-3210.4009	BUILDING PERMITS	302,871	341,138	681,371	423,217	337,500	296,086	515,572	450,000	112,500	450,000	112,500	454,500	459,045	463,635	468,272
14	10-3210.4010	ANIMAL LICENSES	1,780	1,750	2,585	210	1,800	-	-	-	(1,800)	-	(1,800)	-	-	-	-
15	10-3210.4011	RESIDENTIAL RENTAL LICENSES	493,866	511,530	515,555	1,009,462	750,000	873,271	937,096	900,000	150,000	940,000	190,000	1,010,000	1,030,200	1,050,804	1,071,820
16	10-3210.4013	TRANSPORT NETWORK CO FEE	6,406	9,027	6,799	11,522	11,000	2,055	6,382	6,000	(5,000)	6,000	(5,000)	6,000	6,000	6,000	6,000
17	10-3400.4075	COURT GENERATED REVENUES	263,440	217,017	289,232	277,428	144,000	223,472	370,494	300,000	156,000	300,000	156,000	300,000	300,000	300,000	300,000
18	10-3450.4106	INTERGOVERNMENT TRANSFERS	14,656	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	10-3450.4111	GRANT INCOME	152,298	143,682	-	-	-	-	-	-	-	-	-	-	-	-	-
20	10-3450.4115	STATE SHARED FUNDS	94,653	93,353	94,499	97,989	95,000	24,903	98,395	95,000	-	95,000	-	95,000	95,000	95,000	95,000
21	10-3450.4117	STATE SHARED FUNDS-ALCOHOL	49,400	48,245	35,755	50,550	20,000	-	46,550	40,000	20,000	20,000	-	40,000	40,000	40,000	40,000
22	10-3500.4501	MISCELLANEOUS	2,678	15,185	45,914	22,610	3,000	1,384	15,508	3,000	-	3,000	-	3,000	3,000	3,000	3,000
23	10-3500.4502	PARKING LOT REVENUES	317,838	289,737	423,920	428,729	419,250	199,436	416,932	419,250	-	419,250	-	419,250	419,250	419,250	419,250
24	10-3500.4504	SALE OF ASSETS	3,678	5,208	15,172	44,581	5,000	3,488	48,068	5,000	-	5,000	-	5,000	5,000	5,000	5,000
25	10-3500.4505	INTEREST INCOME	16,657	34,544	68,656	87,161	103,000	3,912	33,299	8,000	(95,000)	10,000	(93,000)	10,000	10,000	10,000	10,000
26	10-3500.4506	REC. INSTRUCTORS INCOME	164,584	177,100	168,741	137,336	127,500	52,983	110,589	110,000	(17,500)	130,000	2,500	130,000	130,000	130,000	130,000
27	10-3500.4507	REC. PROGRAM INCOME	91,709	90,585	82,050	78,555	63,000	10,087	51,432	50,000	(13,000)	60,000	(3,000)	84,000	84,000	84,000	84,000
28	10-3500.4508	RECYCLING REVENUE	-	-	345	-	-	-	-	-	-	-	-	-	-	-	-
29	10-3500.4509	KENNEL FEES	77	119	84	7	100	-	-	100	-	100	-	100	100	100	100
30	10-3500.4511	STATE ACC TAX ADMIN FEE	114,897	117,757	124,863	109,107	99,785	66,675	124,893	129,220	29,435	137,579	37,794	140,331	143,137	146,000	148,920
31	10-3500.4514	PARKING METER REVENUE	389,645	385,720	508,591	543,184	792,000	368,544	583,278	567,000	(225,000)	600,000	(192,000)	600,000	600,000	600,000	600,000
32	10-3500.4515	CART PURCHASE REVENUE	3,975	4,800	3,300	4,425	4,000	3,825	5,775	4,000	-	4,000	-	4,000	4,000	4,000	4,000
33	10-3500.4516	ALARM PERMIT REVENUE	1,790	1,295	1,375	1,045	1,250	350	820	350	(900)	-	(1,250)	-	-	-	-
34	10-3500.4517	BREACH INLET BOAT RAMP FEES	2,000	1,800	1,100	700	1,300	200	700	700	(600)	700	(600)	700	700	700	700
35	10-3500.4518	RESIDENTIAL PARKING GUEST BOO	810	552	255	345	150	120	435	150	-	150	-	150	150	150	150
36	10-3500.4525	TREE REPLACEMENT COLLECTIONS	7,100	5,610	21,575	13,623	6,000	18,291	26,039	6,000	-	6,000	-	6,000	6,000	6,000	6,000
37	TOTAL GENERAL FUND REVENUES (		10,187,039	10,526,262	11,493,760	11,534,406	10,662,871	3,783,173	11,677,526	11,452,162	789,291	11,798,779	1,135,908	12,032,201	12,020,223	12,136,538	12,254,437
38	% Increase/(Decrease) from Prior Y		5%	3%	9%	0%	-8%			7%		3%		2%	0%	1%	1%
39																	
40	MAYOR & COUNCIL											-	-				
41	10-4010.5001	SALARIES & WAGES	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	-	17,000	-	17,000	17,000	17,000	17,000
42	10-4010.5004	FICA EXPENSE	1,301	1,301	1,184	1,299	1,301	1,299	1,299	1,301	-	1,301	-	1,301	1,301	1,301	1,301
43	10-4010.5005	RETIREMENT EXPENSE	1,272	1,053	2,345	1,901	2,815	2,178	2,485	2,815	-	1,580	(1,235)	3,155	3,155	3,155	3,155
44	10-4010.5006	GROUP HEALTH INSURANCE	42,633	72,222	88,857	91,178	100,143	45,138	92,042	90,300	(9,843)	96,719	(3,424)	101,555	106,633	111,964	117,563
45	10-4010.5007	WORKMEN'S COMPENSATION	399	379	375	360	456	228	377	456	-	456	-	467	456	456	456
46	10-4020.5010	PRINT AND OFFICE SUPPLIES	658	2,053	307	969	2,100	-	410	2,100	-	2,100	-	2,100	2,100	2,100	2,100
47	10-4020.5014	MEMBERSHIP AND DUES	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	10-4020.5015	MEETINGS AND SEMINARS	6,651	14,033	7,867	8,919	12,000	1,757	12,519	12,000	-	12,000	-	12,000	12,000	12,000	12,000
50	10-4020.5021	TELEPHONE/CABLE	2,977	2,719	2,597	2,354	3,000	1,177	2,797	3,000	-	3,000	-	3,000	3,000	3,000	3,000
51	10-4020.5062	INSURANCE	1,999	1,999	2,002	2,016	2,100	1,954	2,004	2,100	-	2,100	-	2,142	2,185	2,229	2,229
52	10-4020.5079	MISCELLANEOUS	4,504	4,448	4,242	4,398	4,500	4,477	4,448	5,000	500	4,500	-	4,500	4,500	4,500	4,500
53	10-4020.5088	CITIZENS & EMPLOYEE SERVICES	2,319	21,801	2,429	1,163	-	-	2,031	-	-	-	-	-	-	-	-
54	SUBTOTAL MAYOR & COUNCIL		81,762	139,008	129,205	131,559	145,415	75,208	137,412	136,072	(9,343)	140,756	(4,659)	147,220	152,329	157,705	163,303
55	% Increase/(Decrease) from Prior Y		-5%	70%	-7%	2%	11%			-6%		3%		5%	3%	4%	4%
56																	



	V	W
1	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>	
	NOTES	
2		
3		
5	<b>GENERAL FUND REVENUES</b>	
6	PROPERTY TAXES	FY21 forecast and FY22 budget based on the 2020 calendar year actual. FY23-26 forecast increases 1% annually (approx ave annual increase since reassesmnt/last tax increase in FY16).
7	LOCAL OPTION SALES TAX	FY21 forecast and FY22 budget based on the 2020 calendar year actual. FY23-26 forecast increases 2% annually. Included estimated impact of new WD hotel.
8	PROPERTY TAX DEBT SERVICE	FY21 forecast and FY22 budget based on the 2020 calendar year actual. FY23-26 forecast increases 1% annually (approx ave annual increase since reassesmnt/last tax increase in FY16). Assumes Debt Svc millage is decreased in FY24 when Rec GO bond is fully paid. FY21 Includes \$261,000 from a 1.3 mil tax increase to fund annual debt service on \$2.9 million bond for drainage phase 3 outfall project
9	TELECOMMUNICATIONS LICENSES	
10	BUSINESS LICENSES	FY19 impacted significantly by WD constr. project. Forecast period estimates a 1% annual increase. License fees are due in the Spring for the prior calendar year revenues. Expect CY21 revenues to be back to pre-Covid levels. Includes impact of new WD hotel in FY22. Grows by 1% per year during forecast period.
11	INSURANCE LICENSES	Forecast 1% annual increases to reflect modest increases in insurance rates.
12	PUBLIC UTILITIES	This revenue a factor of utility fees paid.
13	BUILDING PERMITS	FY19 impacted significantly by WD constr. project. FY21 forecast and FY22 budget slightly conservative based on calenday year 2020 actual. Assume 1% annual increase in FY23-26.
14	ANIMAL LICENSES	The City no longer requires payment for dog permits
15	RESIDENTIAL RENTAL LICENSES	Rental licenses are renewed early in the fiscal year (July and August) based on revenue earned in the 12 month period ending the previous June. Jan-Dec 2020 actual reflects Covid impacts for March-June 2020. Therefore FY21 forecast and FY22 budget based on 2020 Calendar year actual. FY23 forecast assumes a return to FY20 actual levels. FY24-26 forecast assumes a 1% annual increase.
16	TRANSPORT NETWORK CO FEE	
17	COURT GENERATED REVENUES	Hard to forecast as this is a function of tickets written and those are hard to predict.
18	INTERGOVERNMENT TRANSFERS	
19	GRANT INCOME	
20	STATE SHARED FUNDS	
21	STATE SHARED FUNDS-ALCOHOL	This is the Sunday alcohol license fee paid by island businesses.
22	MISCELLANEOUS	
23	PARKING LOT REVENUES	Increased daily rate in municipal parking lots to \$15/day on Saturday and Sunday. No change to the Monday - Friday daily rate of \$10. This is consistent with IOP County Park rates.
24	SALE OF ASSETS	
25	INTEREST INCOME	
26	REC. INSTRUCTORS INCOME	Assume Covid impacts continue for the FY21 forecast, but expect instructor income to rebound in FY22.
27	REC. PROGRAM INCOME	Assume Covid impacts continue for the FY21 forecast and extend into FY22 due to Covid impacts on summer camp and athletics in CY 2021. Resume normal activity in FY23.
28	RECYCLING REVENUE	
29	KENNEL FEES	
30	STATE ACC TAX ADMIN FEE	Follows forecast estimates for State Atax. Based on actual last 12 month revenues, assume FY21 rebounds to FY19 levels of accommodations revenue and FY22-26 increases by 2% per year. WD hotel in FY22.
31	PARKING METER REVENUE	Increased hourly rate for street kiosks to \$2.50/hr beginning in March 2020. Does not include any revenue from on-street parking on Palm Blvd from 21st to 41st Ave.
32	CART PURCHASE REVENUE	
33	ALARM PERMIT REVENUE	Alarm permits are no longer required.
34	BREACH INLET BOAT RAMP FEES	
35	RESIDENTIAL PARKING GUEST BOOKS	
36	TREE REPLACEMENT COLLECTIONS	
37		
38		
39		
40	<b>MAYOR &amp; COUNCIL</b>	
41	SALARIES & WAGES	
42	FICA EXPENSE	FICA rate is 7.65%
43	RETIREMENT EXPENSE	SCRS employer contribution rates are 17.56% in FY22 and 18.56% for FY23-26
44	GROUP HEALTH INSURANCE	PEBA rates + 5% increase on January 1
45	WORKERS' COMPENSATION	
46	PRINT AND OFFICE SUPPLIES	
47	MEMBERSHIP AND DUES	
48	MEETINGS AND SEMINARS	MASC conferences and Statehouse meetings. Increased \$3,000 annually for Ways & Means & City Council security.
50	TELEPHONE/CABLE	
51	INSURANCE	
52	MISCELLANEOUS	
53	CITIZENS & EMPLOYEE SERVICES	
54		
55		
56		

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	
1	DRAFT #1	CITY OF ISLE OF PALMS GENERAL FUND																
			ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	YTD As Of	Jan-Dec	FORECAST	INCREASE/		INCREASE/					
2	GL Number	Description	FY17	FY18	FY19	FY20	FY21	12/31/2020 (6 MOS)	2020 (12 MOS)	FY21	(DECREASE) IN FY21 BUDGET	BUDGET FY22	(DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26	
3																		
57	GENERAL GOVERNMENT																	
58	10-4110.5001	SALARIES & WAGES	420,062	476,309	439,439	403,495	407,277	188,909	392,325	391,273	(16,004)	412,522	5,245	422,835	433,406	444,241	455,347	
59	10-4110.5002	OVERTIME WAGES	11,073	16,562	11,513	928	1,665	220	4,989	500	(1,165)	1,665	-	1,707	1,749	1,793	1,838	
60	10-4110.5003	PART-TIME WAGES	337	619	-	-	-	-	-	-	-	-	-	-	-	-	-	
61	10-4110.5004	FICA EXPENSE	31,385	36,086	33,425	30,217	31,284	14,209	29,562	29,971	(1,313)	31,685	401	32,477	33,289	34,122	34,975	
62	10-4110.5005	RETIREMENT EXPENSE	51,332	62,907	60,564	58,531	67,721	29,429	54,382	64,878	(2,843)	72,731	5,010	78,795	80,765	82,784	84,854	
63	10-4110.5006	GROUP HEALTH INSURANCE	32,743	44,251	39,371	36,630	38,828	15,767	36,788	29,361	(9,467)	34,659	(4,169)	36,392	38,212	40,122	42,128	
64	10-4110.5007	WORKMEN'S COMPENSATION	5,247	4,330	4,261	(683)	4,577	1,790	4,239	3,580	(997)	4,615	38	4,730	4,849	4,970	5,094	
65	10-4120.5009	DEBT SERVICE - PRINCIPAL	518,000	526,000	536,000	555,000	752,990	-	536,000	834,000	81,010	799,000	46,010	808,000	690,000	699,000	757,000	
66	10-4120.5010	PRINT AND OFFICE SUPPLIES	10,783	10,749	10,149	8,389	11,000	2,758	9,483	11,000	-	11,000	-	11,000	11,000	11,000	11,000	
67	10-4120.5011	DEBT SERVICE - INTEREST	215,389	203,348	185,754	167,983	244,745	74,942	176,868	159,029	(85,716)	186,253	(58,492)	163,362	140,307	119,226	97,980	
68	10-4120.5013	BANK SERVICE CHARGES	6,171	6,386	5,904	7,814	7,500	2,705	7,542	-	(7,500)	7,500	-	7,000	7,000	7,000	7,000	
69	10-4120.5014	MEMBERSHIP AND DUES	5,734	5,714	5,344	4,981	5,985	2,500	5,787	5,985	-	5,985	-	5,985	5,985	5,985	5,985	
70	10-4120.5015	MEETINGS AND SEMINARS	6,410	6,531	6,428	1,704	13,500	172	5,459	13,500	-	8,500	(5,000)	8,500	8,500	8,500	8,500	
71	10-4120.5016	VEHICLE, FUEL & OIL	1,432	1,462	376	579	750	384	76	100	(650)	100	(650)	100	100	100	100	
72	10-4120.5020	ELECTRIC AND GAS	3,673	4,683	3,628	4,231	4,700	2,559	4,282	4,700	-	4,700	-	4,700	4,700	4,700	4,700	
73	10-4120.5021	TELEPHONE/CABLE	9,878	11,018	10,095	9,423	10,500	4,821	9,897	10,500	-	10,500	-	10,500	10,500	10,500	10,500	
74	10-4120.5022	WATER AND SEWER	1,670	1,760	1,551	1,566	1,900	837	1,814	1,900	-	1,900	-	1,900	1,900	1,900	1,900	
75	10-4120.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	-	-	-	-	-	206,000	206,000	198,000	198,000	198,000	198,000	
76	10-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,075	1,233	1,038	552	1,250	-	614	1,250	-	1,000	(250)	1,250	1,250	1,250	-	
77	10-4120.5026	MAINT & SERVICE CONTRACTS	23,021	25,104	22,691	28,922	42,000	17,385	24,981	42,000	-	28,000	(14,000)	28,000	28,000	28,000	28,000	
78	10-4120.5027	MACHINE/EQUIPMENT REPAIR	-	69	-	-	500	-	-	500	-	500	-	500	500	500	500	
79	10-4120.5044	CLEANING/SANITARY SUPPLY	1,758	1,623	1,732	2,149	1,800	688	1,823	1,800	-	2,000	200	2,000	2,000	2,000	2,000	
80	10-4120.5049	MEDICAL AND LAB	446	554	452	680	600	241	304	600	-	600	-	600	600	600	600	
81	10-4120.5061	ADVERTISING	6,972	3,850	9,354	4,716	6,000	2,882	9,875	6,000	-	6,000	-	6,000	6,000	6,000	6,000	
82	10-4120.5062	INSURANCE	19,143	20,968	19,233	19,864	23,000	12,835	19,279	23,000	-	20,000	(3,000)	20,400	20,808	21,224	21,224	
83	10-4120.5063	RENT AND LEASES	8,423	8,023	10,565	8,998	10,450	3,878	11,067	10,450	-	10,000	(450)	10,450	10,450	10,450	10,450	
84	10-4120.5064	EMPLOYEE TRAINING	20,944	44,792	54,291	21,926	59,500	24,567	30,776	50,000	(9,500)	47,000	(12,500)	47,000	47,000	47,000	47,000	
85	10-4120.5065	PROFESSIONAL SERVICES	27,334	38,489	66,251	64,181	127,000	54,693	83,264	127,000	-	68,000	(59,000)	68,000	68,000	68,000	68,000	
86	10-4120.5067	CONTRACTED SERVICES	-	-	58,517	40,131	150,000	23,912	62,917	200,000	50,000	95,000	(55,000)	35,000	35,000	35,000	35,000	
87	10-4120.5068	ELECTION EXPENSES	-	10,513	77	2,206	-	-	77	-	-	5,000	5,000	-	5,000	-	5,000	
88	10-4120.5079	MISC. & CONTINGENCY EXP	12,169	16,390	19,087	16,937	14,000	3,158	15,906	14,000	-	19,000	5,000	19,000	19,000	19,000	19,000	
89		SUBTOTAL GENERAL GOVT	1,452,603	1,590,321	1,617,089	1,502,050	2,041,022	486,241	1,540,378	2,036,875	(4,146)	2,101,415	60,393	2,034,183	1,913,870	1,912,966	1,969,675	
90		% Increase/(Decrease) from Prior Y	2%	9%	2%	-7%	36%			0%		3%		-3%	-6%	0%	3%	
91																		
92	POLICE																	
93	10-4410.5001	SALARIES & WAGES	1,261,563	1,386,453	1,297,392	1,235,798	1,413,925	688,548	1,233,067	1,440,554	26,629	1,514,593	100,668	1,552,458	1,591,269	1,631,051	1,671,827	
94	10-4410.5002	OVERTIME WAGES	138,565	161,481	139,222	167,858	150,774	67,431	157,590	125,168	(25,606)	147,190	(3,584)	150,870	154,641	158,508	162,470	
95	10-4410.5003	PART-TIME WAGES	3,861	-	-	13,809	-	-	8,476	-	-	-	-	-	-	-	-	
96	10-4410.5004	FICA EXPENSE	105,093	116,135	107,547	105,311	119,699	55,382	104,652	119,778	78	127,126	7,427	130,305	133,562	136,901	140,324	
97	10-4410.5005	RETIREMENT EXPENSE	192,481	240,041	228,451	237,075	293,253	133,757	226,428	293,573	320	327,919	34,666	353,113	361,941	370,990	380,265	
98	10-4410.5006	GROUP HEALTH INSURANCE	177,128	196,336	190,275	179,745	235,252	103,368	179,879	207,200	(28,052)	235,167	(85)	246,925	259,272	272,235	285,847	
99	10-4410.5007	WORKMEN'S COMPENSATION	60,877	56,296	62,442	50,860	70,132	34,638	62,910	69,276	(856)	74,810	4,678	76,680	78,597	80,562	82,576	
100	10-4420.5010	PRINT AND OFFICE SUPPLIES	14,776	13,821	12,527	7,099	14,000	5,400	10,256	14,000	-	14,000	-	14,000	14,000	14,000	14,000	
101	10-4420.5014	MEMBERSHIP AND DUES	1,542	1,516	1,523	1,710	2,000	202	1,191	2,000	-	2,000	-	2,000	2,000	2,000	2,000	
102	10-4420.5015	MEETINGS AND SEMINARS	12,505	1,191	1,177	640	3,000	50	657	3,000	-	3,000	-	3,000	3,000	3,000	3,000	
103	10-4420.5016	VEHICLE, FUEL & OIL	61,582	88,661	73,976	55,802	85,000	26,338	66,390	70,000	(15,000)	80,000	(5,000)	75,000	75,000	75,000	75,000	
104	10-4420.5017	VEHICLE MAINTENANCE	35,661	46,626	56,110	46,497	50,000	26,864	39,819	50,000	-	50,000	-	50,000	50,000	50,000	50,000	
105	10-4420.5020	ELECTRIC AND GAS	30,017	33,877	25,111	24,412	32,000	10,662	25,514	26,000	(6,000)	26,000	(6,000)	26,000	26,000	26,000	26,000	

	V	W
1	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>	
	NOTES	
2		
3		
57	<b>GENERAL GOVERMENT EXPENDITURES</b>	
58	SALARIES & WAGES	Includes FY21 budgeted 2% merit pool but does not include recapture of the 2.5% FY20 budgeted merit pool (not implemented due to Covid-19 related financial concerns). This draft also does not include any provision for FY22 merit pool or wage adjustments pending the results of the Wage & Compensation Study currently underway. FY23-FY26 forecasts include an annual 2.5% merit pool.
59	OVERTIME WAGES	Forecast increase is 2.5% per year
60	PART-TIME WAGES	
61	FICA EXPENSE	FICA rate is 7.65%
62	RETIREMENT EXPENSE	SCRS employer contribution rates are 17.56% in FY22 and 18.56% for FY23-26
63	GROUP HEALTH INSURANCE	PEBA rates + 5% increase on January 1
64	WORKMEN'S COMPENSATION	Based on current SCMIT rates and forecasted salaries.
65	DEBT SERVICE - PRINCIPAL	100% Debt service on Public Safety Building GO bond and \$3.5M Drainage Phase 3 GO Bond, 40% of debt service on Fire Station 2 GO bond and 60% of debt service on Recreation Center GO bond. Rec bond matures 6/1/23, FS2 bond matures 1/1/26.
66	PRINT AND OFFICE SUPPLIES	
67	DEBT SERVICE - INTEREST	100% Debt service on Public Safety Building GO bond and \$3.5M Drainage Phase 3 GO Bond, 40% of debt service on Fire Station 2 GO bond and 60% of debt service on Recreation Center GO bond. Rec bond matures 6/1/23, FS2 bond matures 1/1/26.
68	BANK SERVICE CHARGES	
69	MEMBERSHIP AND DUES	
70	MEETINGS AND SEMINARS	Includes SCCCMA, ICMA, MASC and BS&A conferences.
71	VEHICLE, FUEL & OIL	
72	ELECTRIC AND GAS	
73	TELEPHONE/CABLE	
74	WATER AND SEWER	
75	IT EQUP, SOFTWARE & SVCS	New IT account. Includes City-wide VC3 contract (IT svcs (\$92k), website maint (\$7k), email (\$17k), security (\$18k), backups (\$23k)). Also Gen Govt Dept Timekeeping (\$2k) hardware replacements (\$4k), new agenda & video software (\$34k), Adobe DC (\$2k) and BS&A accounting software (\$11k)
76	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
77	MAINT & SERVICE CONTRACTS	City Hall recurring expenses for cleaning, pest control, hvac, stormwater/sol waste disp fees, pressure washing & elevator maint (\$10k), Tree Fund expenditures (\$15k only if needed), and misc provision as needed (\$3k). Prior years included IT software costs (BS&A, Adobe) that are now included in the new IT Equip, Software & Svcs account.
78	MACHINE/EQUIPMENT REPAIR	
79	CLEANING/SANITARY SUPPLY	
80	MEDICAL AND LAB	
81	ADVERTISING	Covers all advertising needs of the City - public notices, employment, license renewals, etc.
82	INSURANCE	Forecast 2% annual increase each year
83	RENT AND LEASES	City Hall copiers and postage meter. Timeclock rental moved to IT account
84	EMPLOYEE TRAINING	Includes \$5,000 for City Hall employee training, \$2,000 for a safety program and \$40,000 for City-wide tuition reimbursement program
85	PROFESSIONAL SERVICES	Incls annual audit fees (\$33k), Clerk to Council (\$20k), Flex benefits administration (\$1k), credit and background checks on new employees (\$3k), Codification updates and online searchable code (\$4k), drug tests & misc (\$7k). Assumes Strategic Planning and Compensation Study are completed in FY21 with no overflow into FY22.
86	CONTRACTED SERVICES	Incls \$25,000 grant writing services and \$10,000 general provision if needed. IT service contract previously budgeted here is now budgeted in the new IT Equip, software & svcs account. Added \$60k in FY22 for Public Relations/Social Media Strategist
87	ELECTION EXPENSES	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years
88	MISC. & CONTINGENCY EXP	\$1,000 provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City, \$12,000 employee appreciation event, \$5,000 Farmers Mkt (offset by approx \$4,300 in vendor fee revenues) & \$1,000 miscellaneous.
89		
90		
91		
92	<b>POLICE EXPENDITURES</b>	
93	SALARIES & WAGES	Includes FY21 budgeted 2% merit pool but does not include recapture of the 2.5% FY20 budgeted merit pool (not implemented due to Covid-19 related financial concerns). This draft also does not include any provision for FY22 merit pool or wage adjustments pending the results of the Wage & Compensation Study currently underway. FY23-FY26 forecasts include an annual 2.5% merit pool.
94	OVERTIME WAGES	Approximately 7% of regular pay for officers, 12.5% for communications specialists.
95	PART-TIME WAGES	
96	FICA EXPENSE	FICA rate is 7.65%
97	RETIREMENT EXPENSE	PORS & SCRS employer contribution rates are 20.24% & 17.56% respectively in FY22 and increase to 21.24% and 18.56% respectively for FY23-FY26
98	GROUP HEALTH INSURANCE	PEBA rates + 5% increase on January 1
99	WORKMEN'S COMPENSATION	Based on current SCMIT rates and forecasted salaries.
100	PRINT AND OFFICE SUPPLIES	
101	MEMBERSHIP AND DUES	
102	MEETINGS AND SEMINARS	Includes hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group
103	VEHICLE, FUEL & OIL	No fuel cost increase included in the forecast period.
104	VEHICLE MAINTENANCE	Increased based on the 12 month actual as well as the extended replacement cycle from 6 to 7 years
105	ELECTRIC AND GAS	

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS GENERAL FUND															
2			ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	YTD As Of	Jan-Dec	FORECAST	INCREASE/		INCREASE/				
3			FY17	FY18	FY19	FY20	FY21	12/31/2020	2020	FY21	(DECREASE) IN	BUDGET FY22	(DECREASE) IN FY22	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
		GL Number	Description					(6 MOS)	(12 MOS)		FY21 BUDGET		BUD				
106	10-4420.5021	TELEPHONE/CABLE	63,262	52,849	54,820	48,010	55,000	25,605	49,189	55,000	-	52,000	(3,000)	52,000	52,000	52,000	52,000
107	10-4420.5022	WATER AND SEWER	4,148	6,224	5,587	5,700	6,000	3,171	6,317	6,500	500	6,500	500	6,500	6,500	6,500	6,500
108	10-4420.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	-	-	-	-	-	33,000	33,000	23,200	23,200	23,200	23,200
109	10-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	2,327	1,746	2,492	2,943	2,000	984	3,164	2,000	-	22,700	20,700	9,000	9,000	9,000	9,000
110	10-4420.5026	MAINT & SERVICE CONTRACTS	43,716	59,769	78,619	66,350	48,500	35,994	72,082	48,500	-	45,500	(3,000)	53,500	53,500	53,500	53,500
111	10-4420.5027	MACHINE/EQUIPMENT REPAIR	4,960	8,043	6,199	137	7,000	10	4,956	7,000	-	7,000	-	8,500	8,500	8,500	8,500
112	10-4420.5041	UNIFORMS	19,902	20,246	18,605	10,528	20,715	15,178	20,825	20,715	-	20,715	-	20,715	20,715	20,715	20,715
113	10-4420.5044	CLEANING/SANITARY SUPPLY	1,772	1,768	1,950	2,835	2,000	2,629	2,133	6,000	4,000	6,000	4,000	6,000	6,000	6,000	6,000
114	10-4420.5049	MEDICAL AND LAB	3,846	3,814	4,018	3,922	4,000	1,871	3,807	4,000	-	4,000	-	4,000	4,000	4,000	4,000
115	10-4420.5062	INSURANCE	65,919	62,343	61,284	70,235	65,000	38,178	62,143	65,000	-	79,000	14,000	80,580	82,192	83,835	83,835
116	10-4420.5063	RENT AND LEASES	3,328	2,939	2,551	4,334	4,450	3,758	3,223	4,450	-	3,000	(1,450)	4,450	4,450	4,450	4,450
117	10-4420.5064	EMPLOYEE TRAINING	11,222	10,048	8,063	5,462	10,000	4,292	7,589	10,000	-	10,000	-	10,000	10,000	10,000	10,000
118	10-4420.5065	PROFESSIONAL SERVICES	11,108	12,992	610	765	9,000	1,370	610	9,000	-	5,000	(4,000)	5,000	5,500	5,500	5,500
119	10-4420.5067	CONTRACTED SERVICES	350	9,135	10,954	4,180	-	20	10,914	-	-	-	-	-	-	-	-
120	10-4420.5079	MISC. & CONTINGENCY EXP	3,854	2,640	1,818	3,114	3,250	1,907	3,841	3,250	-	3,250	-	3,250	3,250	3,250	3,250
121	10-4420.5081	CANINE KENNEL EXPENSES	412	709	552	398	1,000	399	452	1,000	-	1,000	-	1,000	1,000	1,000	1,000
122		SUBTOTAL POLICE	2,335,777	2,597,701	2,453,874	2,355,530	2,706,950	1,288,008	2,368,073	2,662,964	(43,987)	2,900,470	193,520	2,968,046	3,039,090	3,111,697	3,184,759
123		% Increase/(Decrease) from Prior Y	2%	11%	-6%	-4%	15%			-2%		9%		2%	2%	2%	2%
124																	
125		FIRE															
126	10-4510.5001	SALARIES & WAGES	1,600,542	1,632,793	1,709,626	1,728,922	1,627,524	871,546	1,734,596	1,676,258	48,734	1,832,380	204,856	1,878,190	1,925,144	1,973,273	2,022,605
127	10-4510.5002	OVERTIME WAGES	334,068	344,556	319,872	364,157	285,994	187,504	312,982	369,997	84,003	284,850	(1,144)	291,971	299,271	306,752	314,421
128	10-4510.5003	PART-TIME WAGES	24,594	13,286	3,399	2,514	16,900	-	2,846	9,455	(7,445)	16,900	-	16,900	16,900	16,900	16,900
129	10-4510.5004	FICA EXPENSE	148,125	149,150	150,840	154,916	147,677	77,611	151,576	157,262	9,585	163,261	15,584	167,310	171,461	175,715	180,075
130	10-4510.5005	RETIREMENT EXPENSE	284,061	304,966	331,955	363,949	370,471	192,749	345,841	395,519	25,048	430,997	60,526	464,532	476,055	487,867	499,974
131	10-4510.5006	GROUP HEALTH INSURANCE	242,054	261,888	280,170	278,507	286,857	134,241	284,684	264,100	(22,757)	282,895	(3,962)	297,040	311,892	327,486	343,861
132	10-4510.5007	WORKMEN'S COMPENSATION	77,439	70,966	68,845	81,858	78,101	55,789	79,048	102,683	24,582	86,792	8,691	88,962	91,186	93,465	95,802
133	10-4510.5008	UNEMPLOYMENT COMPENSATION	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-
134	10-4520.5010	PRINT AND OFFICE SUPPLIES	4,931	5,795	5,628	3,157	5,500	2,244	5,227	5,500	-	5,500	-	5,500	5,500	5,500	5,500
135	10-4520.5014	MEMBERSHIP AND DUES	2,191	1,987	2,294	553	2,300	1,352	554	2,300	-	2,300	-	2,300	2,300	2,300	2,300
136	10-4520.5015	MEETINGS AND SEMINARS	-	147	101	314	500	-	314	500	-	500	-	500	500	500	500
137	10-4520.5016	VEHICLE, FUEL & OIL	17,264	17,932	18,752	12,693	19,000	5,519	18,120	20,000	1,000	20,000	1,000	20,000	20,000	20,000	20,000
138	10-4520.5017	VEHICLE MAINTENANCE	72,219	60,009	59,406	65,175	65,000	26,047	62,170	65,000	-	65,000	-	65,000	65,000	65,000	65,000
139	10-4520.5020	ELECTRIC AND GAS	42,074	48,781	40,614	40,460	44,500	21,487	43,831	44,000	(500)	44,000	(500)	44,000	44,000	44,000	44,000
140	10-4520.5021	TELEPHONE/CABLE	57,403	59,421	58,645	55,278	60,000	27,066	56,731	60,000	-	61,000	1,000	61,000	61,000	61,000	61,000
141	10-4520.5022	WATER AND SEWER	9,266	11,471	10,784	10,633	10,600	5,109	12,524	13,000	2,400	13,000	2,400	13,000	13,000	13,000	13,000
142	10-4520.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	-	-	-	-	-	29,000	29,000	20,000	20,000	20,000	20,000
143	10-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	5,524	5,707	2,822	4,760	4,700	5,307	4,733	4,700	-	2,000	(2,700)	4,700	4,700	4,700	4,700
144	10-4520.5026	MAINT & SERVICE CONTRACTS	56,918	58,165	59,460	52,293	61,000	15,502	57,118	61,000	-	37,000	(24,000)	37,000	37,000	37,000	37,000
145	10-4520.5027	MACHINE/EQUIPMENT REPAIR	9,020	10,652	8,490	11,122	10,000	5,583	11,698	10,000	-	10,000	-	10,000	10,000	10,000	10,000
146	10-4520.5041	UNIFORMS	14,649	20,732	16,705	12,140	20,000	6,058	17,711	20,000	-	20,000	-	20,000	20,000	20,000	20,000
147	10-4520.5044	CLEANING/SANITARY SUPPLY	3,799	3,981	4,701	7,891	4,000	3,562	5,006	7,000	3,000	7,000	3,000	7,000	7,000	7,000	7,000
148	10-4520.5049	MEDICAL AND LAB	17,939	16,420	16,528	16,451	20,000	8,870	20,093	20,000	-	20,000	-	20,000	20,000	20,000	20,000
149	10-4520.5062	INSURANCE	94,179	108,073	117,135	119,306	120,000	60,178	111,831	120,000	-	141,500	21,500	144,330	147,217	150,161	150,161
150	10-4520.5063	RENT AND LEASES	1,583	1,300	958	5,807	3,450	1,722	2,448	3,450	-	2,000	(1,450)	3,450	3,450	3,450	3,450
151	10-4520.5064	EMPLOYEE TRAINING	10,558	8,156	7,953	8,684	10,000	7,826	4,748	15,000	5,000	20,000	10,000	20,000	20,000	20,000	20,000
152	10-4520.5065	PROFESSIONAL SERVICES	6,052	3,229	5,380	5,473	6,000	2,760	6,319	6,000	-	6,000	-	6,000	6,000	6,000	6,000

	V	W
1	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>	
2	NOTES	
3		
106	TELEPHONE/CABLE	Incls phone/internet (\$14k), cellular & data cards (\$7k), NCIC line (\$7k) and Charleston County radio fee (\$28k)
107	WATER AND SEWER	
108	IT EQUIP, SOFTWARE & SVCS	New IT account. Incls Police timekeeping (\$3k) hardware replacements (\$6k), Sonitrol alarm (\$1k), LawTrac software (\$4k), Adobe (\$1k), Novatime scheduling module (\$9k), Power DMS for CALEA (\$2k), LEADS online investigations software (\$3k), NCIC software annual maint (\$1k) and Virtual Graffiti managed security services (\$3k)
109	NON-CAPITAL TOOLS & EQUIPMENT	FY22 incls cost to transition all sworn personnel weapons from Glock .40 caliber pistols to Clock 9mm pistols (\$6k after trade-in), ID card printer/camera (\$2.5k), 7 training pistols/masks/simulation rounds (\$5.2k), tasers and taser cartridges (tasers must be discharged twice/yr to maintain certification) (\$5k previously in Cap Proj Fund), ammunition for shooting range (\$2k previously in Cap Proj Fund) and provision for other small equipment as needed (\$2k). Does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account.
110	MAINT & SERVICE CONTRACTS	Incls IOPPD's portion of annual maintenance on Charleston County's MDT (mobile data terminal) system (\$3k), Cybersecurity system (\$8k) and mobile video and resource tracking project (\$6k). Also includes elevator maint contract (\$7.5k), body worn & in-car camera sys maint contract (\$5k), janitorial service (\$6k), recurring expenses for pest control, hvac, County stormwater fees and fire protection sys (\$5k) and misc provision as needed (\$5k). In prior years various software maint costs were included here, but these have been moved to the new IT Equip, Software & Svcs line item.
111	MACHINE/EQUIPMENT REPAIR	
112	UNIFORMS	
113	CLEANING/SANITARY SUPPLY	
114	MEDICAL AND LAB	
115	INSURANCE	Forecast 2% annual increase each year
116	RENT AND LEASES	Police copier. Timeclock rental moved to IT account
117	EMPLOYEE TRAINING	
118	PROFESSIONAL SERVICES	Annual CALEA continuation
119	CONTRACTED SERVICES	
120	MISC. & CONTINGENCY EXP	
121	CANINE KENNEL EXPENSES	
122		
123		
124		
125	<b>FIRE</b>	
126	SALARIES & WAGES	Includes FY21 budgeted 2% merit pool but does not include recapture of the 2.5% FY20 budgeted merit pool (not implemented due to Covid-19 related financial concerns). This draft also does not include any provision for FY22 merit pool or wage adjustments pending the results of the Wage & Compensation Study currently underway. FY23-FY26 forecasts include an annual 2.5% merit pool. Added \$125k for personnel potential additions and restructuring.
127	OVERTIME WAGES	Total OT budget is 14% of Regular Pay - 6% of this is scheduled OT, 8% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays, etc. Fire positions must be fully staffed 24/7.
128	PART-TIME WAGES	
129	FICA EXPENSE	FICA rate is 7.65%
130	RETIREMENT EXPENSE	PORS & SCRS employer contribution rates are 20.24% & 17.56% respectively in FY22 and increase to 21.24% and 18.56% respectively for FY23-FY26
131	GROUP HEALTH INSURANCE	PEBA rates + 5% increase on January 1
132	WORKMEN'S COMPENSATION	Based on current SCMIT rates and forecasted salaries.
133	UNEMPLOYMENT COMPENSATION	
134	PRINT AND OFFICE SUPPLIES	
135	MEMBERSHIP AND DUES	
136	MEETINGS AND SEMINARS	
137	VEHICLE, FUEL & OIL	No fuel cost increase included in the forecast period.
138	VEHICLE MAINTENANCE	
139	ELECTRIC AND GAS	
140	TELEPHONE/CABLE	Incls phone/internet (\$26k), cellular & data cards (\$8k) and Charleston County radio fee (\$27k)
141	WATER AND SEWER	
142	IT EQUIP, SOFTWARE & SVCS	New IT account. Incls Fire timekeeping (\$5k) hardware replacements (\$6k), Sonitrol alarm (\$1k), Novatime scheduling software module (\$9k), County ESO-EHR medical reporting software (\$1k), County Firehouse software (\$2k) and Target Solutions training software subscription (\$5k)
143	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
144	MAINT & SERVICE CONTRACTS	Incls elevator maint contract (\$4k), bay door maint contract (\$4k), janitorial service (\$5k), AED maintenance (\$2k) recurring expenses for pest control, hvac, county stormwater fees and fire protection system (\$7k) and misc provision as needed (\$15k). In prior years various software maint costs were included here, but these have been moved to the new IT Equip, Software & Svcs line item.
145	MACHINE/EQUIPMENT REPAIR	
146	UNIFORMS	
147	CLEANING/SANITARY SUPPLY	
148	MEDICAL AND LAB	Incls cost related to epi pens and naloxone (narcan)
149	INSURANCE	Forecast 2% annual increase each year
150	RENT AND LEASES	Fire Dept copier. Timeclock rental moved to IT account
151	EMPLOYEE TRAINING	Increased to allow for more offsite training in specialized areas
152	PROFESSIONAL SERVICES	related to required annual equipment testing



	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS GENERAL FUND															
2			ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	YTD As Of	Jan-Dec	FORECAST	INCREASE/		INCREASE/				
3			FY17	FY18	FY19	FY20	FY21	12/31/2020	2020	FY21	(DECREASE) IN	BUDGET FY22	(DECREASE) IN FY22	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
		GL Number	Description					(6 MOS)	(12 MOS)		FY21 BUDGET		BUD				
153		10-4520.5079	MISC. & CONTINGENCY EXP	6,629	5,483	5,998	4,900	6,000	1,900	8,084	6,000	-	6,000	-	6,000	6,000	6,000
154		10-4520.5080	VOLUNTEER FIRE POINTS	1,219	721	590	998	-	-	998	-	-	-	-	-	-	-
155			SUBTOTAL FIRE	3,144,301	3,225,770	3,307,651	3,412,914	3,286,074	1,727,533	3,361,831	3,458,723	172,649	3,609,875	323,801	3,714,684	3,804,575	3,897,070
156			% Increase/(Decrease) from Prior Y	4%	3%	3%	3%	-4%			5%		4%		3%	2%	2%
157																	
158			PUBLIC WORKS														
159		10-4610.5001	SALARIES & WAGES	505,434	528,155	527,534	566,183	550,706	287,506	557,760	584,866	34,160	584,732	34,026	599,350	614,334	629,692
160		10-4610.5002	OVERTIME WAGES	14,437	17,031	6,411	10,757	9,796	6,051	8,683	11,427	1,631	10,481	685	10,743	11,012	11,287
161		10-4610.5003	PART-TIME WAGES	-	-	-	2,577	-	11,126	13,703	21,378	21,378	19,996	19,996	20,496	21,008	21,534
162		10-4610.5004	FICA EXPENSE	39,198	41,016	40,082	43,187	42,878	22,650	42,433	47,252	4,373	47,063	4,185	48,240	49,446	50,682
163		10-4610.5005	RETIREMENT EXPENSE	60,179	70,131	72,216	83,647	92,819	45,678	79,776	98,746	5,927	104,519	11,700	113,233	116,064	118,966
164		10-4610.5006	GROUP HEALTH INSURANCE	66,112	69,077	70,661	87,324	89,926	45,114	78,527	92,500	2,574	97,013	7,087	101,864	106,957	112,305
165		10-4610.5007	WORKMEN'S COMPENSATION	31,766	29,608	29,420	31,390	36,443	19,398	28,982	38,796	2,353	39,152	2,709	40,131	41,134	42,162
166		10-4620.5010	PRINT AND OFFICE SUPPLIES	587	883	2,916	920	1,500	68	3,361	1,500	-	1,500	-	1,500	1,500	1,500
167		10-4620.5014	MEMBERSHIP AND DUES	462	459	466	254	500	7	631	500	-	500	-	500	500	500
168		10-4620.5015	MEETINGS AND SEMINARS	-	-	99	-	500	95	99	500	-	500	-	500	500	500
169		10-4620.5016	VEHICLE, FUEL & OIL	51,241	60,562	73,819	61,548	75,000	26,205	79,338	80,000	5,000	80,000	5,000	80,000	80,000	80,000
170		10-4620.5017	VEHICLE MAINTENANCE	66,547	86,122	86,111	84,066	90,000	28,511	93,733	90,000	-	90,000	-	90,000	90,000	90,000
171		10-4620.5020	ELECTRIC AND GAS	74,256	75,099	76,500	65,390	76,000	34,697	71,708	72,000	(4,000)	72,000	(4,000)	72,000	72,000	72,000
172		10-4620.5021	TELEPHONE/CABLE	10,797	11,724	13,386	12,309	14,000	5,765	14,418	14,000	-	14,000	-	14,000	14,000	14,000
173		10-4620.5022	WATER AND SEWER	1,927	7,215	7,098	2,178	4,500	2,384	2,312	3,000	(1,500)	3,000	(1,500)	3,000	3,000	3,000
174		10-4620.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	-	-	-	-	-	6,500	6,500	6,500	6,500	6,500
175		10-4620.5025	NON-CAPITAL TOOLS & EQUIPMEN	4,368	1,734	3,846	1,895	7,000	881	3,564	7,000	-	2,000	(5,000)	5,000	5,000	5,000
176		10-4620.5026	MAINT & SERVICE CONTRACTS	2,348	7,399	7,710	13,434	13,000	8,043	12,410	13,000	-	11,500	(1,500)	11,500	11,500	11,500
177		10-4620.5027	MACHINE/EQUIPMENT REPAIR	7,034	2,036	2,661	1,299	4,000	1,082	2,829	4,000	-	4,000	-	4,000	4,000	4,000
178		10-4620.5041	UNIFORMS	7,161	9,072	10,559	10,276	11,000	4,593	11,118	11,000	-	11,000	-	11,000	11,000	11,000
179		10-4620.5044	CLEANING/SANITARY SUPPLY	2,585	1,787	3,541	2,219	2,500	684	3,088	2,500	-	2,500	-	2,500	2,500	2,500
180		10-4620.5049	MEDICAL AND LAB	2,774	3,306	2,786	3,117	3,000	1,971	2,577	3,000	-	3,000	-	3,000	3,000	3,000
181		10-4620.5054	STREET SIGNS	2,444	1,703	-	-	2,000	-	-	2,000	-	2,000	-	2,000	2,000	2,000
182		10-4620.5062	INSURANCE	31,754	38,316	40,102	44,939	50,000	27,071	39,503	50,000	-	37,500	(12,500)	38,250	39,015	39,795
183		10-4620.5063	RENT AND LEASES	147	465	172	1,392	1,950	580	803	1,950	-	500	(1,450)	1,950	1,950	1,950
184		10-4620.5064	EMPLOYEE TRAINING	-	-	55	-	300	-	55	100	(200)	300	-	300	300	300
185		10-4620.5065	PROFESSIONAL SERVICES	1,630	1,700	1,080	280	2,000	-	1,080	2,000	-	2,000	-	2,000	2,000	2,000
186		10-4620.5066	TEMPORARY LABOR	179,551	192,293	180,553	163,644	200,000	89,747	167,552	190,000	(10,000)	200,000	-	200,000	200,000	200,000
187		10-4620.5067	CONTRACTED SERVICES	568	558	298	-	1,000	968	855	1,000	-	1,000	-	1,000	1,000	1,000
188		10-4620.5079	MISC. & CONTINGENCY EXP	1,256	105	1,683	925	1,000	199	2,464	1,000	-	1,000	-	1,000	1,000	1,000
189		10-4620.5089	GARBAGE CART PROCUREMENT	7,541	9,718	13,776	6,959	7,500	6,835	13,927	7,500	-	7,500	-	7,500	7,500	7,500
190			SUBTOTAL PUBLIC WORKS	1,174,105	1,267,271	1,275,539	1,302,109	1,390,819	677,911	1,337,288	1,452,515	61,696	1,456,757	65,938	1,493,057	1,519,720	1,547,173
191			% Increase/(Decrease) from Prior Y	3%	8%	1%	2%	7%			4%		0%		2%	2%	2%
192																	
193			BUILDING														
194		10-4710.5001	SALARIES & WAGES	240,650	244,862	244,015	247,287	241,181	120,038	252,278	243,226	2,045	243,620	2,439	249,711	255,953	262,352
195		10-4710.5002	OVERTIME WAGES	354	559	65	491	574	216	209	547	(27)	574	-	588	603	618
196		10-4710.5004	FICA EXPENSE	17,742	17,801	17,661	18,119	18,494	8,904	18,225	18,649	154	18,681	187	19,148	19,627	20,117
197		10-4710.5005	RETIREMENT EXPENSE	28,179	31,237	33,074	35,849	40,035	18,711	35,412	40,369	334	42,880	2,846	46,455	47,617	48,807
198		10-4710.5006	GROUP HEALTH INSURANCE	34,279	40,790	42,034	41,180	40,751	19,713	43,281	39,500	(1,251)	40,413	(338)	42,434	44,555	46,783
199		10-4710.5007	WORKMEN'S COMPENSATION	2,815	2,227	2,183	2,722	2,703	1,362	2,121	2,724	21	2,730	27	2,798	2,868	2,940
200		10-4720.5010	PRINT AND OFFICE SUPPLIES	9,979	10,198	12,811	9,562	10,000	2,214	12,307	10,000	-	10,000	-	10,000	10,000	10,000
201		10-4720.5014	MEMBERSHIP AND DUES	662	794	238	204	1,000	162	229	1,000	-	1,000	-	1,000	1,000	1,000
202		10-4720.5015	MEETINGS AND SEMINARS	15	495	213	24	500	206	134	500	-	500	-	500	500	500
203		10-4720.5016	VEHICLE, FUEL & OIL	3,890	4,324	3,888	3,220	4,500	1,555	4,022	4,500	-	3,000	(1,500)	3,000	3,000	3,000
204		10-4720.5017	VEHICLE MAINTENANCE	221	621	3	166	1,000	-	3	1,000	-	1,000	-	1,000	1,000	1,000
205		10-4720.5020	ELECTRIC AND GAS	3,673	4,683	3,628	4,231	4,500	2,559	4,282	5,000	500	5,000	500	5,000	5,000	5,000



	V	W
1	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>	
	NOTES	
2		
3		
153	MISC. & CONTINGENCY EXP	
154	VOLUNTEER FIRE POINTS	
155		
156		
157		
158	PUBLIC WORKS	
159	SALARIES & WAGES	Includes FY21 budgeted 2% merit pool but does not include recapture of the 2.5% FY20 budgeted merit pool (not implemented due to Covid-19 related financial concerns). This draft also does not include any provision for FY22 merit pool or wage adjustments pending the results of the Wage & Compensation Study currently underway. FY23-FY26 forecasts include an annual 2.5% merit pool. FY21 Budget assumed a vacancy would not be filled until Mar21, but the vacancy was filled Aug20.
160	OVERTIME WAGES	Includes OT provision for beach cleanup as needed. Forecast increase is 2.5% per year
161	PART-TIME WAGES	Part-time weekend restroom maintenance/attendant. 100% of wages and fringes covered by transfer in from Muni Atax fund. FY21 Budget assumed this was a contract position and did not include PT wages.
162	FICA EXPENSE	FICA rate is 7.65%
163	RETIREMENT EXPENSE	SCRS employer contribution rates are 17.56% in FY22 and 18.56% for FY23-26
164	GROUP HEALTH INSURANCE	PEBA rates + 5% increase on January 1
165	WORKMEN'S COMPENSATION	Based on current SCMIT rates and forecasted salaries.
166	PRINT AND OFFICE SUPPLIES	
167	MEMBERSHIP AND DUES	
168	MEETINGS AND SEMINARS	Attendance at stormwater managers meetings
169	VEHICLE, FUEL & OIL	
170	VEHICLE MAINTENANCE	Increased based on actual. Aging equipment requires more maintenance.
171	ELECTRIC AND GAS	
172	TELEPHONE/CABLE	
173	WATER AND SEWER	
174	IT EQUIP, SOFTWARE & SVCS	New IT account. Incls Public Wks timekeeping (\$2k), Fuelmaster (\$1.5k) and hardware replacements (\$3k)
175	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
176	MAINT & SERVICE CONTRACTS	Includes monthly janitorial service and pest control. Reduced for Fuelmaster fuel mgt system software maintenance that was moved to new IT account
177	MACHINE/EQUIPMENT REPAIR	
178	UNIFORMS	Weekly uniform service + \$100/yr per employee for steel-toed boots
179	CLEANING/SANITARY SUPPLY	
180	MEDICAL AND LAB	
181	STREET SIGNS	Covers island wide street name signs only as needed.
182	INSURANCE	Forecast 2% annual increase each year
183	RENT AND LEASES	Covers hydrogen and acetylene tanks for welding. Timeclock rental moved to IT account
184	EMPLOYEE TRAINING	
185	PROFESSIONAL SERVICES	DHEC and UST testing
186	TEMPORARY LABOR	Includes provision for additional services if needed, such as right-of-way maintenance and Front Beach parking lot and compactor cleanup.
187	CONTRACTED SERVICES	Covers annual shred day service
188	MISC. & CONTINGENCY EXP	
189	GARBAGE CART PROCUREMENT	Replenish roll cart inventory. New carts are sold for \$75
190		
191		
192		
193	BUILDING	
194	SALARIES & WAGES	Includes FY21 budgeted 2% merit pool but does not include recapture of the 2.5% FY20 budgeted merit pool (not implemented due to Covid-19 related financial concerns). This draft also does not include any provision for FY22 merit pool or wage adjustments pending the results of the Wage & Compensation Study currently underway. FY23-FY26 forecasts include an annual 2.5% merit pool.
195	OVERTIME WAGES	Forecast increase is 2.5% per year
196	FICA EXPENSE	FICA rate is 7.65%
197	RETIREMENT EXPENSE	SCRS employer contribution rates are 17.56% in FY22 and 18.56% for FY23-26
198	GROUP HEALTH INSURANCE	PEBA rates + 5% increase on January 1
199	WORKMEN'S COMPENSATION	Based on current SCMIT rates and forecasted salaries.
200	PRINT AND OFFICE SUPPLIES	
201	MEMBERSHIP AND DUES	
202	MEETINGS AND SEMINARS	
203	VEHICLE, FUEL & OIL	
204	VEHICLE MAINTENANCE	
205	ELECTRIC AND GAS	

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS GENERAL FUND															
			ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	YTD As Of	Jan-Dec	FORECAST	INCREASE/ (DECREASE) IN		INCREASE/ (DECREASE) IN				
2	GL Number	Description	FY17	FY18	FY19	FY20	FY21	12/31/2020 (6 MOS)	2020 (12 MOS)	FY21	FY21 BUDGET	BUDGET FY22	FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3																	
206	10-4720.5021	TELEPHONE/CABLE	5,395	5,054	4,995	4,311	5,000	3,032	4,703	5,500	500	5,500	500	5,500	5,500	5,500	5,500
207	10-4720.5022	WATER AND SEWER	1,480	1,580	1,371	1,374	1,600	741	1,598	1,600	-	1,600	-	1,600	1,600	1,600	1,600
208	10-4720.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	-	-	-	-	-	23,000	23,000	23,000	23,000	23,000	23,000
209	10-4720.5025	NON-CAPITAL TOOLS & EQUIPMEN	38	200	128	500	1,700	34	290	1,700	-	1,000	(700)	1,700	1,700	1,700	1,700
210	10-4720.5026	MAINT & SERVICE CONTRACTS	7,436	9,035	7,948	21,131	21,000	21,103	22,123	21,000	-	7,500	(13,500)	7,500	7,500	7,500	7,500
211	10-4720.5027	MACHINE/EQUIPMENT REPAIR	-	69	-	-	500	-	-	500	-	500	-	500	500	500	500
212	10-4720.5041	UNIFORMS	362	262	362	293	500	62	362	500	-	500	-	500	500	500	500
213	10-4720.5044	CLEANING/SANITARY SUPPLY	417	398	475	708	500	191	573	500	-	500	-	500	500	500	500
214	10-4720.5049	MEDICAL AND LAB	121	71	35	139	100	-	52	100	-	100	-	100	100	100	100
215	10-4720.5062	INSURANCE	8,704	8,769	8,718	8,673	9,000	4,708	8,672	9,000	-	9,000	-	9,180	9,364	9,551	9,551
216	10-4720.5063	RENT AND LEASES	464	574	443	1,101	1,500	436	852	1,500	-	700	(800)	1,500	1,500	1,500	1,500
217	10-4720.5064	EMPLOYEE TRAINING	1,612	1,077	793	90	2,000	90	883	1,500	(500)	2,000	-	2,000	2,000	2,000	2,000
218	10-4720.5065	PROFESSIONAL SERVICES	6,187	5,444	3,740	9,077	12,300	3,910	(11,698)	12,300	-	17,300	5,000	17,300	17,300	17,300	17,300
219	10-4720.5079	MISC. & CONTINGENCY EXP	311	497	371	418	500	34	382	500	-	500	-	500	500	500	500
220		SUBTOTAL BUILDING	374,984	391,621	389,190	410,871	421,438	209,980	401,296	423,214	1,777	439,098	17,660	453,014	463,287	473,869	484,579
221		% Increase/(Decrease) from Prior Y	4%	4%	-1%	6%	3%			0%		4%		3%	2%	2%	2%
222																	
223		RECREATION															
224	10-4810.5001	SALARIES & WAGES	345,866	347,796	364,045	379,099	368,534	185,083	373,466	352,104	(16,430)	371,267	2,733	380,549	390,062	399,814	409,809
225	10-4810.5002	OVERTIME WAGES	17,608	5,843	2,719	2,833	8,198	1,426	2,842	3,256	(4,942)	8,170	(28)	8,374	8,584	8,798	9,018
226	10-4810.5003	PART-TIME WAGES	184,353	195,657	195,375	150,844	200,000	63,897	184,510	171,097	(28,903)	200,000	-	200,000	200,000	200,000	200,000
227	10-4810.5004	FICA EXPENSE	39,804	40,800	41,865	39,796	44,120	18,629	41,909	40,274	(3,846)	44,327	207	45,053	45,796	46,559	47,340
228	10-4810.5005	RETIREMENT EXPENSE	42,493	47,593	53,076	57,707	63,712	30,069	55,624	60,172	(3,539)	67,954	4,243	72,184	73,989	75,838	77,734
229	10-4810.5006	GROUP HEALTH INSURANCE	58,833	55,369	64,643	57,056	59,742	30,337	60,618	55,500	(4,242)	58,289	(1,453)	61,203	64,264	67,477	70,851
230	10-4810.5007	WORKMEN'S COMPENSATION	12,391	10,929	10,919	9,873	13,030	6,862	10,681	13,724	694	13,091	61	13,418	13,754	14,098	14,450
231	10-4810.5008	UNEMPLOYMENT COMPENSATION	-	-	-	2,997	-	1,780	-	2,994	2,994	-	-	-	-	-	-
232	10-4820.5010	PRINT AND OFFICE SUPPLIES	10,519	9,544	9,940	8,720	10,500	1,650	10,105	10,500	-	10,500	-	10,500	10,500	10,500	10,500
233	10-4820.5014	MEMBERSHIP AND DUES	1,337	1,328	1,281	1,345	1,600	407	1,806	1,600	-	1,600	-	1,600	1,600	1,600	1,600
234	10-4820.5015	MEETINGS AND SEMINARS	1,381	1,332	1,272	328	2,000	295	603	2,000	-	2,000	-	2,000	2,000	2,000	2,000
235	10-4820.5016	VEHICLE, FUEL & OIL	2,760	3,218	2,919	2,070	3,500	937	2,750	3,000	(500)	3,000	(500)	3,000	3,000	3,000	3,000
236	10-4820.5017	VEHICLE MAINTENANCE	433	1,617	909	4,966	2,000	112	(1,021)	2,000	-	2,000	-	2,000	2,000	2,000	2,000
237	10-4820.5020	ELECTRIC AND GAS	34,600	39,280	32,628	27,872	37,000	15,678	34,928	35,500	(1,500)	35,500	(1,500)	35,500	35,500	35,500	35,500
238	10-4820.5021	TELEPHONE/CABLE	15,567	17,846	15,223	10,527	16,000	6,389	12,343	13,000	(3,000)	13,000	(3,000)	13,000	13,000	13,000	13,000
239	10-4820.5022	WATER AND SEWER	4,023	3,702	4,104	4,337	5,000	2,733	4,941	5,000	-	5,000	-	5,000	5,000	5,000	5,000
240	10-4820.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	-	-	-	-	-	23,000	23,000	23,000	23,000	23,000	23,000
241	10-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,767	1,296	1,831	1,734	2,200	1,577	2,603	2,200	-	2,000	(200)	4,000	4,000	4,000	4,000
242	10-4820.5026	MAINT & SERVICE CONTRACTS	45,164	34,108	39,562	38,478	41,600	31,743	46,459	41,600	-	41,600	-	50,600	50,600	50,600	50,600
243	10-4820.5027	MACHINE/EQUIPMENT REPAIR	2,746	350	591	1,564	2,500	851	1,084	2,500	-	2,500	-	2,500	2,500	2,500	2,500
244	10-4820.5041	UNIFORMS	1,739	1,403	1,593	36	1,950	281	1,629	1,950	-	1,950	-	1,950	1,950	1,950	1,950
245	10-4820.5044	CLEANING/SANITARY SUPPLY	5,296	4,953	5,589	6,344	5,500	153	7,872	5,500	-	5,500	-	5,500	5,500	5,500	5,500
246	10-4820.5049	MEDICAL AND LAB	675	675	579	1,344	800	554	840	800	-	800	-	800	800	800	800
247	10-4820.5062	INSURANCE	40,200	42,039	40,860	41,520	44,000	21,666	40,208	44,000	-	43,000	(1,000)	43,860	44,737	45,632	45,632
248	10-4820.5063	RENT AND LEASES	2,856	1,900	1,971	2,365	2,500	1,177	2,392	2,500	-	2,500	-	2,500	2,500	2,500	2,500
249	10-4820.5064	EMPLOYEE TRAINING	1,674	1,860	1,185	1,092	2,000	639	1,793	2,000	-	2,000	-	2,000	2,000	2,000	2,000
250	10-4820.5065	PROFESSIONAL SERVICES	105	105	120	120	120	-	120	120	-	120	-	120	120	120	120
251	10-4820.5079	MISC. & CONTINGENCY EXP	2,305	3,312	3,514	2,210	3,500	1,114	1,732	3,500	-	3,500	-	3,500	3,500	3,500	3,500
252	10-4830.5088	5 & UNDER GROUPS	605	590	469	271	750	268	598	750	-	750	-	750	750	750	750
253	10-4830.5091	PROGRAMS	2,543	2,855	2,949	1,360	3,500	1,291	2,360	3,500	-	3,500	-	3,500	3,500	3,500	3,500
254	10-4830.5092	SPECIAL ACTIVITES/EVENTS	20,553	23,074	22,675	22,544	24,500	10,396	24,017	24,500	-	24,500	-	24,500	24,500	24,500	24,500
255	10-4830.5093	SUMMER CAMPS	12,631	10,674	13,605	10,019	14,500	4,509	12,217	10,000	(4,500)	14,500	-	14,500	14,500	14,500	14,500
256	10-4830.5095	THEME ACTIVITIES	1,084	2,099	1,194	998	2,000	271	1,341	1,000	(1,000)	2,000	-	2,000	2,000	2,000	2,000
257	10-4830.5096	MIDDLE SCHOOL DANCES	1,725	2,371	-	-	-	-	-	-	-	-	-	-	-	-	-
258	10-4830.5097	ADULT SPORTS	12,905	12,192	12,987	6,389	13,000	3,042	11,548	8,000	(5,000)	13,000	-	13,000	13,000	13,000	13,000

	V	W
1	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>	
2	NOTES	
3		
206	TELEPHONE/CABLE	
207	WATER AND SEWER	
208	IT EQUIP, SOFTWARE & SVCS	New IT account. Incls Building Dept timekeeping (\$1k), STR Helper short term rental compliance software (\$20k) and hardware replacements (\$2k)
209	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
210	MAINT & SERVICE CONTRACTS	FY22 includes provision for janitorial service, pest control, HVAC maintenance, etc.
211	MACHINE/EQUIPMENT REPAIR	
212	UNIFORMS	
213	CLEANING/SANITARY SUPPLY	
214	MEDICAL AND LAB	
215	INSURANCE	
216	RENT AND LEASES	Copier rental. Timeclock rental moved to IT account
217	EMPLOYEE TRAINING	
218	PROFESSIONAL SERVICES	Software support (\$3,000), flood letter (\$2,000) BOZA & Plan Commission legal/prof svcs (\$2,500, \$1,000 of which is training), services for Planning Comm (\$3,000), GIS subscription (\$1,800), temp help w/licensing data entry (\$5,000)
219	MISC. & CONTINGENCY EXP	
220		
221		
222		
223	RECREATION	
224	SALARIES & WAGES	Includes FY21 budgeted 2% merit pool but does not include recapture of the 2.5% FY20 budgeted merit pool (not implemented due to Covid-19 related financial concerns). This draft also does not include any provision for FY22 merit pool or wage adjustments pending the results of the Wage & Compensation Study currently underway. FY23-FY26 forecasts include an annual 2.5% merit pool.
225	OVERTIME WAGES	Forecast increase is 2.5% per year
226	PART-TIME WAGES	Reduced based on actual. Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation.
227	FICA EXPENSE	FICA rate is 7.65%
228	RETIREMENT EXPENSE	SCRS employer contribution rates are 17.56% in FY22 and 18.56% for FY23-26
229	GROUP HEALTH INSURANCE	PEBA rates + 5% increase on January 1
230	WORKMEN'S COMPENSATION	Based on current SCMIT rates and forecasted salaries.
231	UNEMPLOYMENT COMPENSATION	
232	PRINT AND OFFICE SUPPLIES	
233	MEMBERSHIP AND DUES	
234	MEETINGS AND SEMINARS	
235	VEHICLE, FUEL & OIL	
236	VEHICLE MAINTENANCE	
237	ELECTRIC AND GAS	
238	TELEPHONE/CABLE	
239	WATER AND SEWER	
240	IT EQUIP, SOFTWARE & SVCS	New IT account. Incls Rec Dept timekeeping (\$3k), New Saas version of Rec Trac for online registrations (\$15k) and hardware replacements (\$5k)
241	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
242	MAINT & SERVICE CONTRACTS	Added \$3,000 to maintain aging playground equipment.
243	MACHINE/EQUIPMENT REPAIR	
244	UNIFORMS	
245	CLEANING/SANITARY SUPPLY	
246	MEDICAL AND LAB	
247	INSURANCE	Forecast 2% annual increase each year
248	RENT AND LEASES	Includes copier rental. Timeclock rental moved to IT account
249	EMPLOYEE TRAINING	
250	PROFESSIONAL SERVICES	Annual backflow tests
251	MISC. & CONTINGENCY EXP	
252	5 & UNDER GROUPS	
253	PROGRAMS	
254	SPECIAL ACTIVITES/EVENTS	
255	SUMMER CAMPS	
256	THEME ACTIVITIES	
257	MIDDLE SCHOOL DANCES	
258	ADULT SPORTS	

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS GENERAL FUND															
2			ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	YTD As Of	Jan-Dec	FORECAST	INCREASE/ (DECREASE) IN	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3		GL Number	Description	FY17	FY18	FY19	FY20	FY21	12/31/2020 (6 MOS)	2020 (12 MOS)	FY21	FY21 BUDGET					
259	10-4830.5098	YOUTH SPORTS	30,006	33,063	28,472	13,657	35,000	7,925	28,984	35,000	-	35,000	-	35,000	35,000	35,000	35,000
260	10-4830.5099	KEENAGERS	2,424	3,112	2,794	1,699	3,500	1,374	2,451	2,000	(1,500)	3,500	-	3,500	3,500	3,500	3,500
261		SUBTOTAL RECREATION	960,969	963,883	983,458	914,114	1,038,356	455,114	986,353	963,141	(75,214)	1,060,918	22,562	1,090,461	1,107,006	1,124,036	1,140,655
262		% Increase/(Decrease) from Prior Y	4%	0%	2%	-7%	14%			-7%		10%		3%	2%	2%	1%
263																	
264		COURT															
265	10-4910.5001	SALARIES & WAGES	63,473	67,225	68,085	69,384	69,418	34,380	68,873	69,822	404	70,105	687	71,858	73,654	75,495	77,383
266	10-4910.5002	OVERTIME WAGES	7,426	5,344	2,040	1,702	1,576	685	2,256	1,781	205	1,576	-	1,615	1,656	1,697	1,740
267	10-4910.5003	PART-TIME SALARIES	15,441	15,442	16,641	15,041	16,500	7,500	15,000	15,232	(1,268)	16,500	-	16,500	16,500	16,500	16,500
268	10-4910.5004	FICA EXPENSE	6,502	6,503	6,551	6,416	6,693	3,134	6,528	6,643	(50)	6,746	53	6,883	7,023	7,167	7,315
269	10-4910.5005	RETIREMENT EXPENSE	9,902	10,814	11,764	12,468	14,489	6,623	12,074	15,248	759	15,485	996	16,699	17,040	17,389	17,748
270	10-4910.5006	GROUP HEALTH INSURANCE	6,135	6,248	6,472	6,664	6,792	3,313	6,639	6,792	-	6,792	-	7,132	7,488	7,863	8,256
271	10-4910.5007	WORKMEN'S COMPENSATION	248	231	207	221	287	104	173	208	(79)	289	2	296	304	311	319
272	10-4920.5010	PRINT AND OFFICE SUPPLIES	3,873	4,072	4,565	3,426	4,000	998	3,370	4,000	-	4,000	-	4,000	4,000	4,000	4,000
273	10-4920.5014	MEMBERSHIP AND DUES	82	107	93	74	150	7	84	150	-	150	-	150	150	150	150
274	10-4920.5015	MEETINGS AND SEMINARS	684	228	563	512	700	-	890	700	-	700	-	700	700	700	700
275	10-4920.5021	TELEPHONE/CABLE	3,816	3,923	4,124	3,409	4,300	1,757	3,810	4,300	-	4,000	(300)	4,000	4,000	4,000	4,000
276	10-4920.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	-	-	-	-	-	5,250	5,250	5,250	5,250	5,250	5,250
277	10-4920.5025	NON-CAPITAL TOOLS & EQUIPMEN	614	2,024	754	624	800	514	190	800	-	800	-	800	800	800	800
278	10-4920.5026	MAINT & SERVICE CONTRACTS	3,480	3,475	5,079	4,511	5,000	1,898	5,208	5,000	-	5,000	-	5,000	5,000	5,000	5,000
279	10-4920.5027	MACHINE/EQUIPMENT REPAIR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
280	10-4920.5062	INSURANCE	566	576	589	669	800	369	600	800	-	650	(150)	663	676	690	690
281	10-4920.5064	EMPLOYEE TRAINING	1,193	1,398	1,802	376	1,500	-	1,218	1,500	-	1,500	-	1,500	1,500	1,500	1,500
282	10-4920.5065	PROFESSIONAL SERVICES	98,959	127,954	74,912	78,740	90,000	55,372	76,607	90,000	-	90,000	-	90,000	90,000	90,000	90,000
283	10-4920.5079	MISC. & CONTINGENCY	509	831	842	267	850	25	229	850	-	850	-	850	850	850	850
284		SUBTOTAL COURT	222,904	256,397	205,083	204,504	223,855	116,678	203,750	223,826	(29)	230,392	6,537	233,896	236,591	239,363	242,200
285		% Increase/(Decrease) from Prior Y	-25%	15%	-20%	0%	9%			0%		3%		2%	1%	1%	1%
286																	
287		BEACH SERVICE OFFICERS (BSOs)															
288	10-5710.5002	OVERTIME WAGES	3,449	1,300	689	3,955	1,500	4,204	950	4,204	2,704	1,500	-	1,500	1,500	1,500	1,538
289	10-5710.5003	PART-TIME WAGES	85,750	80,480	93,224	67,053	88,940	31,897	67,722	68,045	(20,895)	88,940	-	88,940	88,940	88,940	88,940
290	10-5710.5004	FICA EXPENSE	6,824	6,259	7,188	5,436	6,919	2,762	5,257	5,527	(1,392)	6,919	-	6,919	6,919	6,919	6,922
291	10-5710.5005	RETIREMENT EXPENSE	280	1,073	1,865	1,443	-	-	1,744	-	-	-	-	-	-	-	-
292	10-5710.5006	GROUP HEALTH INSURANCE	-	35	-	-	-	-	4,555	-	-	-	-	-	-	-	-
293	10-5710.5007	WORKMEN'S COMPENSATION	4,891	3,977	3,557	2,918	4,828	2,744	-	5,488	660	4,828	-	4,949	4,828	4,828	4,828
294		SUBTOTAL BEACH SERVICE OFFICE	101,193	93,125	106,522	80,806	102,187	41,607	80,229	83,264	(18,923)	102,187	-	102,307	102,187	102,187	102,227
295		% Increase/(Decrease) from Prior Y	-8%	-8%	14%	-24%	26%			-19%		23%		0%	0%		0%
296																	
297		TOTAL GENERAL FUND EXPENDITURES	9,848,598	10,525,096	10,467,611	10,314,457	11,356,115	5,078,281	10,416,610	11,440,595	84,480	12,041,869	685,754	12,236,869	12,338,654	12,566,065	12,851,292
298		% Increase/(Decrease) from Prior Y	2%	7%	-1%	-1%	10%			1%		5%		2%	1%	2%	2%
299																	
300		NET INCOME BEFORE TRANSFERS	338,441	1,166	1,026,149	1,219,949	(693,244)	(1,295,107)	1,260,916	11,567	704,811	(243,090)	450,154	(204,669)	(318,431)	(429,527)	(596,855)
301																	
303	10-3900.4901	OPERATING TRANSFERS IN	1,142,993	1,197,567	1,226,087	827,658	877,236	-	827,658	877,236	-	1,042,129	164,893	1,077,294	1,113,865	1,131,900	1,171,456
304	10-3900.5901	OPERATING TRANSFERS OUT	(1,276,837)	(1,127,848)	(2,037,371)	(1,820,026)	(183,992)	-	(1,820,026)	(888,803)	(704,811)	(799,039)	(615,047)	(872,625)	(795,434)	(702,373)	(574,601)
305		NET TRANSFERS IN/(OUT)	(133,844)	69,719	(811,284)	(992,368)	693,244	-	(992,368)	(11,567)	(704,811)	243,090	(450,154)	204,669	318,431	429,527	596,855
306																	
307		NET INCOME AFTER TRANSFERS	204,597	70,885	214,865	227,581	0	(1,295,107)	268,547	0.01	0.00	0.00	(0.00)	(0.00)	0.00	0.00	(0.00)
308																	
309		ENDING FUND BALANCE	3,134,441	3,205,326	3,420,190	3,647,771	3,647,771			3,647,771	0	3,647,771	0	3,647,771	3,647,771	3,647,771	3,647,771

	V	W
1	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>	
	NOTES	
2		
259	YOUTH SPORTS	
260	KEENAGERS	
261		
262		
263		
264	<b>COURT</b>	
265	SALARIES & WAGES	Includes FY21 budgeted 2% merit pool but does not include recapture of the 2.5% FY20 budgeted merit pool (not implemented due to Covid-19 related financial concerns). This draft also does not include any provision for FY22 merit pool or wage adjustments pending the results of the Wage & Compensation Study currently underway. FY23-FY26 forecasts include an annual 2.5% merit pool.
266	OVERTIME WAGES	Forecast increase is 2.5% per year
267	PART-TIME SALARIES	Includes \$1500 for fill-in Judge if needed
268	FICA EXPENSE	FICA rate is 7.65%
269	RETIREMENT EXPENSE	SCRS employer contribution rates are 17.56% in FY22 and 18.56% for FY23-26
270	GROUP HEALTH INSURANCE	PEBA rates + 5% increase on January 1
271	WORKMEN'S COMPENSATION	Based on current SCMIT rates and forecasted salaries.
272	PRINT AND OFFICE SUPPLIES	
273	MEMBERSHIP AND DUES	
274	MEETINGS AND SEMINARS	
275	TELEPHONE/CABLE	Phone and internet service
276	IT EQUIP, SOFTWARE & SVCS	New IT account. Incls Court jury selection software (\$3k), court LawTrac software (\$1.25k) and hardware replacements (\$1k)
277	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
278	MAINT & SERVICE CONTRACTS	Includes software maintenance on Court JEMS system
279	MACHINE/EQUIPMENT REPAIR	
280	INSURANCE	
281	EMPLOYEE TRAINING	
282	PROFESSIONAL SERVICES	Includes most legal fees for the City and Court security
283	MISC. & CONTINGENCY	
284		
285		
286		
287	<b>BEACH SERVICE OFFICERS (BSOs)</b>	
288	OVERTIME WAGES	
289	PART-TIME WAGES	
290	FICA EXPENSE	FICA rate is 7.65%
291	RETIREMENT EXPENSE	
292	GROUP HEALTH INSURANCE	
293	WORKERS COMPENSATION	
294		
295		
296		
297		
298		
299		
300		
301		
303	OPERATING TRANSFERS IN	Incls transfers in from Tourism funds for BSO wages & fringes, 3 Police Patrol Officers, \$20k of Police summer OT, 1 Police Livability Officer, 5 Firefighters & 50% of Public Wks fuel & temps. FY22 Includes 50% (approx \$86k) of costs for Fire Dept person
304	OPERATING TRANSFERS OUT	FY21-24 Transfers Out to Capital Projects Fund.
305		
306		
307		
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309		



	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3																	
5		CAPITAL PROJECTS FUND REVENUES															
6	20-3450.4029	DONATIONS OF EQUIPMENT	-	-	-	10,000	-	-	10,000	-	-	-	-	-	-	-	-
7	20-3450.4106	INTERGOVERNMENT TRANSFERS	471,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	20-3450.4111	GRANT INCOME	-	-	906,544	5,187	300,000	-	5,187	77,000	(223,000)	726,000	426,000	-	-	-	-
9	20-3500.4501	MISCELLANEOUS REVENUE	8,099	1,196,945	18,808	-	-	-	-	-	-	-	-	-	-	-	-
10	20-3500.4505	INTEREST INCOME	29,278	48,916	80,803	81,933	80,000	8,023	43,923	40,000	(40,000)	40,000	(40,000)	40,000	40,000	40,000	40,000
11	20-3500.4512	BOND PROCEEDS	-	-	-	-	2,900,000	-	-	3,500,000	600,000	-	(2,900,000)	-	-	-	-
12	20-3860.5805	MUNICIPAL LEASE PROCEEDS	-	-	-	848,267	-	-	848,267	-	-	-	-	-	-	-	-
13		TOTAL CAPITAL PROJ REVENUES (N	508,577	1,245,861	1,006,155	945,388	3,280,000	8,023	907,377	3,617,000	337,000	766,000	(2,514,000)	40,000	40,000	40,000	40,000
14		% Increase/(Decrease) from Prior Y	1328%	145%	-19%	-6%	247%			10%		-79%		-95%			
15																	
16		GENERAL GOVERNMENT															
17	20-4140.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	20-4140.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	-	-	-	-	-	80,000	80,000	20,000	20,000	20,000	20,000
19	20-4140.5025	NON-CAPITAL TOOLS & EQUIPMEN	35,030	8,539	1,714	1,888	5,000	-	2,531	5,000	-	2,000	(3,000)	2,000	2,000	2,000	2,000
20	20-4140.5026	MAINT & SERVICE CONTRACTS	15,124	244	11,259	1,693	12,163	1,172	4,053	6,163	(6,000)	12,163	-	12,163	12,163	12,163	12,163
21	20-4140.5065	PROFESSIONAL SERVICES	23,814	15,247	15,247	7,650	18,000	24,842	15,247	18,000	-	-	(18,000)	-	-	-	-
22	20-4140.5085	CAPITAL OUTLAY	19,689	184,334	-	-	295,000	-	-	-	(295,000)	720,000	425,000	16,000	33,000	55,000	30,000
23		SUBTOTAL GENERAL GOVT	93,656	208,364	28,220	11,231	330,163	26,014	21,830	29,163	(301,000)	814,163	484,000	50,163	67,163	89,163	64,163
24		% Increase/(Decrease) from Prior Y	637%	122%	-86%	-60%	2840%			-91%		2692%		-94%	34%	33%	-28%
25																	
26		POLICE															
27	20-4440.5017	VEHICLE MAINTENANCE	-	3,629	-	-	-	-	-	-	-	-	-	-	-	-	-
28	20-4440.5025	NON-CAPITAL TOOLS & EQUIPMEN	2,344	5,976	1,133	-	10,800	10,626	6,178	10,800	-	-	(10,800)	-	-	-	-
29	20-4440.5026	MAINT & SERVICE CONTRACTS	-	3,209	26,050	-	-	2,972	14,274	3,000	3,000	45,229	45,229	45,229	45,229	45,229	45,229
30	20-4440.5041	UNIFORMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	20-4440.5084	CONSTRUCTION IN PROGRESS	-	-	23,817	-	-	-	23,817	-	-	-	-	-	-	-	-
32	20-4440.5085	CAPITAL OUTLAY	24,249	67,237	145,300	599,372	1,605,687	1,091,479	178,062	1,250,000	(355,687)	41,000	(1,564,687)	147,000	96,500	112,500	118,000
33		SUBTOTAL POLICE	26,592	80,052	196,300	599,372	1,616,487	1,105,077	222,331	1,263,800	(352,687)	86,229	(1,530,258)	192,229	141,729	157,729	163,229
34		% Increase/(Decrease) from Prior Y	-63%	201%	145%	205%	170%			-22%		-93%		123%	-26%	11%	3%
35																	
36		FIRE															
37	20-4540.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	20-4540.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	20-4540.5017	VEHICLE MAINTENANCE	-	4,897	-	-	-	-	-	-	-	-	-	-	-	-	-
40	20-4540.5025	NON-CAPITAL TOOLS & EQUIPMEN	4,657	14,950	2,041	786	9,000	2,388	4,315	9,000	-	18,000	9,000	7,500	7,500	7,500	7,500
41	20-4540.5026	MAINT & SERVICE CONTRACTS	-	11,168	55,776	-	49,077	-	45,682	29,077	(20,000)	94,305	45,228	94,305	94,305	94,305	94,305
42	20-4540.5063	RENT AND LEASES	-	-	17,325	8,487	12,000	-	15,440	-	(12,000)	-	(12,000)	-	-	-	-
43	20-4540.5065	PROFESSIONAL SERVICES	5,280	5,296	1,199	-	-	-	431	-	-	-	-	-	-	-	-
44	20-4540.5084	CONSTRUCTION IN PROGRESS	-	-	23,817	-	-	-	23,817	-	-	-	-	-	-	-	-
45	20-4540.5085	CAPITAL OUTLAY	99,059	34,189	-	1,459,125	1,994,687	1,410,979	32,762	1,550,000	(444,687)	318,667	(1,676,020)	92,000	66,000	25,500	73,500
46		SUBTOTAL FIRE	108,996	70,500	100,158	1,468,398	2,064,764	1,413,367	122,446	1,588,077	(476,687)	430,972	(1,633,792)	193,805	167,805	127,305	175,305
47		% Increase/(Decrease) from Prior Y	-49%	-35%	42%	1366%	41%			-23%		-73%		-55%	-13%	-24%	38%
48																	
49		PUBLIC WORKS															
50	20-4640.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	20-4640.5025	NON-CAPITAL TOOLS & EQUIPMEN	742	2,327	-	-	-	-	-	-	-	-	-	-	-	-	-



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1	CITY OF ISLE OF PALMS <b>CAPITAL PROJECTS FUND</b>	
	NOTES	
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5	CAPITAL PROJECTS FUND REVENUES	
6	DONATIONS OF EQUIPMENT	
7	INTERGOVERNMENT TRANSFERS	
8	GRANT INCOME	FY22 includes \$6k PARD grant to offset cost of brick walkway at Rec Dept and two FEMA flood mitigation grants for island residences (\$453k and \$267k).
9	MISCELLANEOUS REVENUE	
10	INTEREST INCOME	
11	BOND PROCEEDS	\$3.5 million GO Bond issued in January 2021 to fund Phase 3 drainage construction. Debt service expense is in the General Fund.
12	MUNICIPAL LEASE PROCEEDS	Purchase ladder truck in FY20 via municipal leases with debt service payments coming from tourism funds.
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16	GENERAL GOVERMENT	
17	BANK SERVICE CHARGES	
18	IT EQUIP, SOFTWARE & SVCS	New IT account. Includes one time costs for backup servers (\$7k), security monitoring servers (\$6k), system server replacements (\$2k) and AV system for Council Chambers (\$65k)
19	NON-CAPITAL TOOLS & EQUIPMENT	Provision for City Hall and Council Chamber furniture as needed
20	MAINT & SERVICE CONTRACTS	Building maintenance contingency to proactively address issues as needed. Equals 1% (FY22-25) or 2% (FY26+) of City Hall building insured value. Split 50/50 Gen Govt/Building
21	PROFESSIONAL SERVICES	City-wide Microsoft Office 365 previously budgeted here is now budgeted in the new IT Equip, Software & Svcs account
22	CAPITAL OUTLAY	FY22 incls two FEMA flood mitigation projects related it island residences (\$453k and \$267k, both 100% offset with grants). Forecast periods = 100% of Gen Govt capital needs per the 10-yr plan.
23		
24		
25		
26	POLICE	
27	VEHICLE MAINTENANCE	
28	NON-CAPITAL TOOLS & EQUIPMENT	
29	MAINT & SERVICE CONTRACTS	Building maintenance contingency to proactively address issues as needed. Equals 1% (FY22-25) or 2% (FY26+) of PSB insured value. PSB costs are split 50% with Fire Department
30	UNIFORMS	
31	CONSTRUCTION IN PROGRESS	
32	CAPITAL OUTLAY	FY22 incls 1 patrol SUV (\$41,000). Forecast periods = 50% of the annual Police Dept capital needs per the 10-yr plan.
33		
34		
35		
36	FIRE	
37	DEBT SERVICE - PRINCIPAL	
38	DEBT SERVICE - INTEREST	
39	VEHICLE MAINTENANCE	
40	NON-CAPITAL TOOLS & EQUIPMENT	FY22 budget covers the replacement of personal escape systems for all employees (hook+rope+ascender attachment to bunker gear)
41	MAINT & SERVICE CONTRACTS	Includes provision for facility maintenance at PSB and Station #2. Equals 1% of insured building values for FY21 and 2% for FY22-25. FY21 only includes FS2 since the PSB is being repaired.
42	RENT AND LEASES	FY20 included rental of construction/office trailer for use during PSB Fire Dept renovation
43	PROFESSIONAL SERVICES	
44	CONSTRUCTION IN PROGRESS	
45	CAPITAL OUTLAY	FY22 incls 1/3rd of new pumper (\$175k), two positive pressure ventilation fans (\$10.5k), replacement of Eng 1001 light tower (\$16.5k), 1/3rd of replacement of all SCBA apparatus (\$290k/3=\$97k) and HVAC replacement (only with failure) (\$20k). Forecast periods = 50% of annual Fire Dept expenses per the 10-year capital plan.
46		
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49	PUBLIC WORKS	
50	VEHICLE MAINTENANCE	
51	NON-CAPITAL TOOLS & EQUIPMENT	

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
52	20-4640.5026	MAINT & SERVICE CONTRACTS	-	6,215	81,564	11,796	12,607	724	89,309	6,607	(6,000)	12,607	-	12,607	12,607	12,607	12,607
53	20-4640.5065	PROFESSIONAL SERVICES	-	-	19,300	-	-	-	19,300	-	-	-	-	-	-	-	-
54	20-4640.5084	CIP PHASE 3 DRAINAGE	26,394	927,568	1,141,894	81,623	3,120,000	73,066	635,507	86,000	(3,034,000)	2,462,000	(658,000)	913,000	-	-	-
55	20-4640.5085	CAPITAL OUTLAY	243,890	435,482	244,289	32,068	40,000	(354)	(17,590)	40,000	-	20,000	(20,000)	117,500	169,000	74,000	146,000
56	20-4640.5086	DRAINAGE	77,250	143,205	167,084	60,266	320,000	-	211,297	72,000	(248,000)	100,000	(220,000)	350,000	350,000	350,000	350,000
57	SUBTOTAL PUBLIC WORKS		348,276	1,514,798	1,654,132	185,753	3,492,607	73,436	937,822	204,607	(3,288,000)	2,594,607	(898,000)	1,393,107	531,607	436,607	508,607
58	% Increase/(Decrease) from Prior Y		148%	335%	9%	-89%	1780%			-94%		1168%		-46%	-62%	-18%	16%
59																	
60	BUILDING																
61	20-4740.5025	NON-CAPITAL TOOLS & EQUIPMEN	320	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	20-4740.5026	MAINT & SERVICE CONTRACTS	-	-	(9)	-	12,163	1,172	(9)	12,163	(0)	12,163	(0)	12,163	12,163	12,163	12,163
63	20-4740.5085	CAPITAL OUTLAY	-	26,191	-	-	-	-	828	-	-	-	-	16,000	-	38,000	-
64	SUBTOTAL BUILDING		320	26,191	(9)	-	12,163	1,172	819	12,163	(0)	12,163	(0)	28,163	12,163	50,163	12,163
65	% Increase/(Decrease) from Prior Y		-99%		-100%	-100%				0%				132%	-57%	312%	-76%
66																	
67	RECREATION																
68	20-4840.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	-	-	-	-	-	20,000	20,000	-	-	-	-
69	20-4840.5025	NON-CAPITAL TOOLS & EQUIPMEN	2,201	30,984	28,596	6,042	7,000	-	28,596	7,000	-	7,000	-	20,000	20,000	20,000	20,000
70	20-4840.5026	MAINT & SERVICE CONTRACTS	22,165	14,236	79,229	34,747	-	-	41,953	-	-	33,857	33,857	33,857	33,857	33,857	33,857
71	20-4840.5085	CAPITAL OUTLAY	97,081	41,288	-	-	12,000	15,984	-	15,984	3,984	65,000	53,000	85,000	122,500	36,500	68,500
72	SUBTOTAL RECREATION		121,447	86,508	107,825	40,789	19,000	15,984	70,549	22,984	3,984	125,857	106,857	138,857	176,357	90,357	122,357
73	% Increase/(Decrease) from Prior Y		168%	-29%	25%	-62%	-53%			21%		448%		10%	27%	-49%	35%
74																	
75																	
76	TOTAL CAPITAL PROJECTS FUND EXPENDITURES		699,286	1,986,413	2,086,624	2,305,543	7,535,184	2,635,051	1,375,797	3,120,794	(4,414,390)	4,063,991	(3,471,194)	1,996,324	1,096,824	951,324	1,045,824
77	% Increase/(Decrease) from Prior Y		37%	184%	5%	10%	227%			-59%		30%		-51%	-45%	-13%	10%
78																	
79	NET INCOME BEFORE TRANSFERS		(190,709)	(740,552)	(1,080,469)	(1,360,155)	(4,255,184)	(2,627,027)	(468,420)	496,206	4,751,390	(3,297,991)	957,194	(1,956,324)	(1,056,824)	(911,324)	(1,005,824)
80																	
81	TRANSFERS																
82	20-3900.4901	OPERATING TRANSFERS IN	1,176,837	1,127,848	1,924,450	1,728,994	183,992	-	1,728,994	888,803	704,811	799,039	615,047	872,625	795,434	702,373	574,601
83	20-3900.5901	OPERATING TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
84	NET TRANSFERS IN/(OUT)		1,176,837	1,127,848	1,924,450	1,728,994	183,992	-	1,728,994	888,803	704,811	799,039	615,047	872,625	795,434	702,373	574,601
85																	
86	NET INCOME AFTER TRANSFERS		986,128	387,297	843,981	368,839	(4,071,192)	(2,627,027)	1,260,574	1,385,009	5,456,201	(2,498,951)	1,572,241	(1,083,699)	(261,390)	(208,951)	(431,223)
87																	
88	ENDING FUND BALANCE		4,541,229	4,928,526	5,772,507	6,141,345	2,070,153			7,526,354		5,027,403		3,943,704	3,682,314	3,473,363	3,042,141

	V	W
1	CITY OF ISLE OF PALMS <b>CAPITAL PROJECTS FUND</b>	
2	NOTES	
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52	MAINT & SERVICE CONTRACTS	Provision for facilities maintenance = 1% (FY21) or 2% (FY22-25) of insured building value including wash station.
53	PROFESSIONAL SERVICES	
54	CIP PHASE 2 - 5 DRAINAGE	Drainage Phase 3 Project, including elevation of Waterway Blvd multi-use path is expected to begin in FY21 and be completed in FY23.
55	CAPITAL OUTLAY	Includes 50% of City's cost for undergrounding elec lines: in FY22, 14th Ave (\$20k); in FY23, 21st Ave (\$15k); and in FY24, IOP Marina (\$62.5k). Forecast periods = 50% of Public Works 10 Year Capital Plan totals for non-drainage related capital expens
56	DRAINAGE EXPENSE CONTING.	FY22-FY26 includes annual provisions for drainage contingency (\$100k) and FY23-26 incls a provison for drainage projects identified by the comprehensive drainage plan (\$250k). (Another \$250k annually in the Muni Atax Fund).
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60	BUILDING	
61	NON-CAPITAL TOOLS & EQUIPMENT	-
62	MAINT & SERVICE CONTRACTS	Building maintenance contingency to proactively address issues as needed - calculated as 1% (FY21) or 2% (FY22-25) of City Hall building insured value. Split 50/50 Gen Govt/Building
63	CAPITAL OUTLAY	Forecast periods = 100% of Building Dept needs per the 10-yr plan.
64		
65		
66		
67	RECREATION	
68	IT EQUIP, SOFTWARE & SVCS	New IT account. Includes upgrades to AV system for better livestreaming (\$20k)
69	NON-CAPITAL TOOLS & EQUIPMENT	Provision for Fitness Room equipment. FY22 includes \$7,000 to replace treadmill.
70	MAINT & SERVICE CONTRACTS	Provision for facilities maintenance = .5% (FY22-FY25) or 1% (FY26+) of insured building value. A lesser maintenance % used for Rec Dept as this Dept has full-time maintenance staff.
71	CAPITAL OUTLAY	FY22 incls repl HVAC (\$16k only with failure), repl floor scrubber (\$8k), construct platform to install former PSB generator (\$20k), brick paver sidewalk (\$15k-offset by brick program and \$6k PARD grant) and install commercial grade timers for tennis/outdoor basketball courts (\$6k). Forecast period annual amounts = 50% of 10 Year Capital Plan Recreation totals.
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81	TRANSFERS	
82	OPERATING TRANSFERS IN	FY19 BUDGET TRANSFER IS FROM THE GENERAL FUND
83	OPERATING TRANSFERS OUT	
84		
85		
86		
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	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3																	
5	MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES										-	-					
6	30-3450.4105	ACCOM. FEE REVENUE	969,974	1,069,429	1,042,551	863,187	787,500	551,656	907,827	1,141,826	354,326	1,264,663	477,162	1,289,956	1,315,755	1,342,070	1,368,911
7	30-3450.4106	COUNTY ACC. FEE REVENUE	520,000	437,000	508,000	370,500	-	-	-	-	-	254,000	254,000	508,000	518,160	528,523	539,094
8	30-3450.4111	GRANT INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	30-3500.4504	SALE OF ASSETS	5,495	6,215	3,170	-	5,000	-	-	-	(5,000)	-	(5,000)	-	-	-	-
10	30-3500.4505	INTEREST INCOME	12,559	20,889	41,004	25,891	37,000	1,597	13,045	7,500	(29,500)	7,500	(29,500)	7,500	7,500	7,500	7,500
11	TOTAL REVENUES (NO TRANSFERS)		1,508,028	1,533,533	1,594,725	1,259,578	829,500	553,253	920,873	1,149,326	319,826	1,526,163	696,662	1,805,456	1,841,415	1,878,093	1,915,505
12	% Increase/(Decrease) from Prior Y		2%	2%	4%	-21%	-34%			39%		33%		18%	2%	2%	2%
13											-	-					
14	GENERAL GOVERNMENT										-	-					
15	30-4120.5009	DEBT SERVICE - PRINCIPAL	64,000	68,000	72,000	82,000	84,000	-	72,000	84,000	-	84,000	-	84,000	-	-	-
16	30-4120.5011	DEBT SERVICE - INTEREST	9,038	7,963	6,821	5,611	4,234	2,117	6,216	4,234	0	2,822	(1,411)	1,411	-	-	-
17	30-4120.5013	BANK SERVICE CHARGES	75	20	-	-	-	-	-	-	-	-	-	-	-	-	-
18	30-4120.5020	ELECTRIC AND GAS	404	388	317	309	400	163	335	400	-	400	-	400	400	400	400
19	30-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	30-4120.5026	MAINT & SERVICE CONTRACTS	15,422	12,672	9,425	13,878	26,500	8,746	23,020	26,500	-	30,750	4,250	30,750	30,750	30,750	30,750
21	30-4120.5054	STREET SIGNS	14,516	23,133	23,306	3,483	15,000	14,531	9,525	15,000	-	20,000	5,000	20,000	20,000	20,000	20,000
22	30-4120.5061	ADVERTISING	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	30-4120.5065	PROFESSIONAL SERVICES	510	383	-	-	10,560	-	-	10,560	-	15,000	4,440	15,000	15,000	15,000	15,000
24	30-4120.5079	MISCELLANEOUS	16,190	15,746	9,967	9,926	16,000	6,443	9,659	16,000	-	16,000	-	16,000	16,000	16,000	16,000
25	30-4120.5085	CAPITAL OUTLAY	19,969	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	SUBTOTAL GENERAL GOVT		140,124	128,304	121,835	115,207	156,694	32,000	120,755	156,694	0	168,972	12,279	167,561	82,150	82,150	82,150
27	% Increase/(Decrease) from Prior Y		15%	-8%	-5%	-5%	36%			0%		8%		-1%	-51%		
29	POLICE																
30	30-4420.5021	TELEPHONE/CABLE	454	5,006	4,848	5,360	6,000	3,950	5,678	6,000	-	6,000	-	6,000	6,000	6,000	6,000
31	30-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	25,909	10,880	3,614	3,993	4,000	-	315	4,000	-	-	(4,000)	-	-	-	-
32	30-4420.5026	MAINT & SERVICE CONTRACTS	-	-	691	9,917	11,000	3,690	5,784	11,000	-	11,000	-	11,000	11,000	11,000	11,000
33	30-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	30-4420.5067	CONTRACTED SERVICES	12,285	19,310	21,330	14,750	10,000	6,120	21,210	10,000	-	10,000	-	10,000	10,000	10,000	10,000
35	30-4420.5084	CONSTRUCTION IN PROGRESS	-	-	11,908	-	-	-	11,908	-	-	-	-	-	-	-	-
36	30-4420.5085	CAPITAL OUTLAY	127,292	64,058	60,405	354,220	216,020	163,460	76,786	163,460	(52,560)	50,000	(166,020)	58,800	38,600	45,000	47,200
37	SUBTOTAL POLICE		165,940	99,253	102,796	388,240	247,020	177,220	121,682	194,460	(52,560)	77,000	(170,020)	85,800	65,600	72,000	74,200
38	% Increase/(Decrease) from Prior Y		4%	-40%	4%	278%	-36%			-21%		-60%		11%	-24%	10%	3%
40	FIRE																
41	30-4520.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	30-4520.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	30-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	10,657	-	14,334	-	-	-	9,069	-	-	26,000	26,000	-	-	-	-
44	30-4520.5026	MAINT & SERVICE CONTRACTS	-	14	20,974	-	-	-	20,974	-	-	-	-	-	-	-	-
45	30-4520.5084	CONSTRUCTION IN PROGRESS	-	-	11,908	-	-	-	11,908	-	-	-	-	-	-	-	-
46	30-4520.5085	CAPITAL OUTLAY	46,905	-	-	300,995	216,020	163,450	49,549	163,450	(52,570)	313,667	97,647	36,800	26,400	10,200	29,400
47	SUBTOTAL FIRE		57,562	14	47,216	300,995	216,020	163,450	91,501	163,450	(52,570)	339,667	123,647	36,800	26,400	10,200	29,400
48	% Increase/(Decrease) from Prior Y		-40%	-100%	326883%	537%	-28%			-24%		108%		-89%	-28%	-61%	188%
50	PUBLIC WORKS																
51	30-4620.5026	MAINT & SERVICE CONTRACTS	27,244	20,021	50,945	9,509	29,000	4,928	48,329	29,000	-	39,000	10,000	39,000	39,000	39,000	39,000
52	30-4620.5054	STREET SIGNS	5,207	1,834	93	3,899	3,000	118	205	3,000	-	-	(3,000)	-	-	-	-
53	30-4620.5063	RENT AND LEASES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	30-4620.5065	PROFESSIONAL SERVICES	-	-	-	482	-	-	-	-	-	-	-	-	-	-	-
55	30-4620.5067	CONTRACTED SERVICES	56,706	54,769	-	-	-	-	-	-	-	-	-	-	-	-	-

	V	W
1	CITY OF ISLE OF PALMS <b>MUNICIPAL ACCOMMODATIONS TAX FUND</b>	
2	NOTES	
3		
5	MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES	
6	ACCOM. FEE REVENUE	Based on actual last 12 month revenues, assume FY21 rebounds to FY19 levels of accommodations revenue and FY22-26 increases by 2% per year. Added revenue from the new Wild Dunes hotel in FY22.
7	COUNTY ACC. FEE REVENUE	Charleston County has advised there will be no more distributions for FY20 and no distributions for FY21. Assume 50% of FY19 actual for FY22 and full restoration to FY19 levels in FY23.
8	GRANT INCOME	-
9	SALE OF ASSETS	-
10	INTEREST INCOME	-
11		
12		
13		
14	GENERAL GOVERNMENT	
15	DEBT SERVICE - PRINCIPAL	40% of Debt service on Recreation Center GO bond. Maturity date is 6/1/23
16	DEBT SERVICE - INTEREST	40% of Bank service on Recreation Center GO bond. Maturity date is 6/1/23
17	BANK SERVICE CHARGES	
18	ELECTRIC AND GAS	
19	NON-CAPITAL TOOLS & EQUIPMENT	
20	MAINT & SERVICE CONTRACTS	Provision to trim all roadside palm trees every two years (50% each year - \$12,750/yr) and install or refinish approx 3 streetprint crosswalks @ \$6,000 each
21	STREET SIGNS	Parking management replacement signs as needed (resident parking only, parallel parking only, beach parking). Includes funds to add/repl new beach path signs.
22	ADVERTISING	
23	PROFESSIONAL SERVICES	Provision for professional services related to parking management
24	MISCELLANEOUS	Holiday decorations, lift for Front Beach holiday lights, replacement lights and flags
25	CAPITAL OUTLAY	
26		
27		
29	POLICE	
30	TELEPHONE/CABLE	Comcast service for IOP Connector camera feed
31	NON-CAPITAL TOOLS & EQUIPMENT	
32	MAINT & SERVICE CONTRACTS	Includes \$11,000 for pooper scooper stations & supplies co-ordinated by Animal Control in Pol Dept
33	PROFESSIONAL SERVICES	
34	CONTRACTED SERVICES	Provision for Charleston County Sheriff Deputies assistance.
35	CONSTRUCTION IN PROGRESS	
36	CAPITAL OUTLAY	FY22 incls purchase of one license plate readers (LPR) for parking enforcement (\$50k) . Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan.
37		
38		
40	FIRE	
41	DEBT SERVICE - PRINCIPAL	
42	DEBT SERVICE - INTEREST	
43	NON-CAPITAL TOOLS & EQUIPMENT	FY22 budget covers the purchase of 18 sets of anti-exposure suits for water rescues. Includes suits for both stations.
44	MAINT & SERVICE CONTRACTS	
45	CONSTRUCTION IN PROGRESS	
46	CAPITAL OUTLAY	FY22 incls 1/3rd of cost to replace pumper truck (\$525k/3=\$175k), repl pickup truck (\$42k) and 1/3rd of replacement of all SCBA apparatus (\$290k/3=\$97k). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
47		
48		
49		
50	PUBLIC WORKS	
51	MAINT & SERVICE CONTRACTS	Charleston Co solid waste disposal fees on Front Beach compactor and beach trash dumpsters (\$9,000), right of way maintenance (\$6,000), beach path maint (\$2,500), additional mowing of underbrush/limbs in busy season (\$10,000) and wayfinding sign maint (\$1,500). Added \$10,000 for maintenance of landside right-of-way on Palm Blvd from 21st to 41st.
52	STREET SIGNS	
53	RENT AND LEASES	
54	PROFESSIONAL SERVICES	
55	CONTRACTED SERVICES	

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
56	30-4620.5079	MISCELLANEOUS	5,890	5,974	2,350	-	-	-	2,350	-	-	-	-	-	-	-	-
57	30-4620.5085	CAPITAL OUTLAY	168,677	300,058	543,199	79,850	-	250	217,604	250	250	20,000	20,000	47,000	67,600	29,600	58,400
58	30-4620.5086	DRAINAGE	-	-	-	125,988	500,000	6,682	99,518	673,000	173,000	445,804	(54,196)	448,668	447,804	445,804	448,668
59	SUBTOTAL PUBLIC WORKS		263,723	382,656	596,587	219,728	532,000	11,978	368,006	705,250	173,250	504,804	(27,196)	534,668	554,404	514,404	546,068
60	% Increase/(Decrease) from Prior Y		104%	45%	56%	-63%	142%			33%		-28%		6%	4%	-7%	6%
61																	
62	RECREATION																
63	30-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	1,273	-	-	-	-	-	-	-	-	-	-	-	-	-
64	30-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	30-4820.5085	CAPITAL OUTLAY	72,750	2,044	21,736	-	-	-	19,066	-	-	-	-	34,000	49,000	14,600	27,400
66	SUBTOTAL RECREATION		72,750	3,317	21,736	-	-	-	19,066	-	-	-	-	34,000	49,000	14,600	27,400
67	% Increase/(Decrease) from Prior Y		138%	-95%	555%	-100%									44%	-70%	88%
68																	
69	FRONT BEACH AND PARKING MANAGEMENT																
70	30-5620.5010	PRINT AND OFFICE SUPPLIES	19,912	15,021	17,071	9,755	20,800	5,332	11,091	20,800	-	20,800	-	20,800	20,800	20,800	20,800
71	30-5620.5013	BANK SERVICE CHARGES	27,588	26,582	35,248	34,793	30,000	32,903	41,183	42,000	12,000	42,000	12,000	42,000	42,000	42,000	42,000
72	30-5620.5020	ELECTRIC AND GAS	42,532	44,953	38,051	37,850	37,000	20,716	38,327	39,000	2,000	39,000	2,000	39,000	39,000	39,000	39,000
73	30-5620.5021	TELEPHONE/CABLE	1,376	3,386	3,322	3,777	4,000	1,716	3,648	4,000	-	4,000	-	4,000	4,000	4,000	4,000
74	30-5620.5022	WATER AND SEWER	1,407	4,539	4,942	3,936	5,000	2,879	5,237	5,500	500	5,500	500	5,500	5,500	5,500	5,500
75	30-5620.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	-	-	-	-	-	35,000	35,000	35,000	35,000	35,000	35,000
76	30-5620.5025	NON-CAPITAL TOOLS & EQUIPMEN	785	5,395	2,120	1,105	3,000	1,839	526	3,000	-	3,000	-	3,000	3,000	3,000	3,000
77	30-5620.5026	MAINT & SERVICE CONTRACTS	33,248	34,348	30,377	20,147	43,500	19,609	24,413	43,500	-	43,500	-	43,500	43,500	43,500	43,500
78	30-5620.5027	MACHINE/EQUIPMENT REPAIR	26,301	11,832	2,120	13,817	14,000	105	14,560	14,000	-	14,000	-	14,000	14,000	14,000	14,000
79	30-5620.5041	UNIFORMS	2,576	4,432	3,764	2,244	5,000	-	5,247	5,000	-	5,000	-	5,000	5,000	5,000	5,000
80	30-5620.5054	STREET SIGNS	14,581	15,454	1,397	2,097	5,000	68	1,875	5,000	-	5,000	-	5,000	5,000	5,000	5,000
81	30-5620.5062	INSURANCE	1,306	1,477	1,167	908	1,600	485	846	1,600	-	900	(700)	918	936	955	955
82	30-5620.5065	PROFESSIONAL SERVICES	37,375	32,063	31,358	33,168	38,000	3,383	30,394	38,000	-	5,000	(33,000)	5,000	5,000	5,000	5,000
83	30-5620.5067	CONTRACTED SERVICES	4,612	10,600	12,200	10,800	18,000	3,600	17,200	18,000	-	18,000	-	18,000	18,000	18,000	18,000
84	30-5620.5079	MISCELLANEOUS	280	188	8,284	3,823	7,500	427	11,755	7,500	-	7,500	-	7,500	7,500	7,500	7,500
85	30-5620.5085	CAPITAL OUTLAY	23,052	-	-	-	-	-	-	-	-	-	-	70,000	-	-	10,000
86	SUBTOTAL FR BEACH/PKG MGT		236,930	210,269	191,421	178,219	232,400	93,062	206,303	246,900	14,500	248,200	15,800	318,218	248,236	248,255	258,255
87	% Increase/(Decrease) from Prior Y		-23%	-11%	-9%	-7%	30%			6%		1%		28%	-22%	0%	4%
88																	
89	TOTAL MUNI ATAX FUND EXPENDITURES		937,030	823,814	1,081,591	1,202,388	1,384,134	477,710	927,311	1,466,754	82,620	1,338,643	(45,490)	1,177,047	1,025,790	941,609	1,017,473
90	% Increase/(Decrease) from Prior Y		11%	-12%	31%	11%	15%			6%		-9%		-12%	-13%	-8%	8%
91																	
92	NET INCOME BEFORE TRANSFERS		570,998	709,719	513,134	57,189	(554,633)	75,543	(6,439)	(317,428)	237,205	187,519	742,152	628,409	815,625	936,484	898,032
93																	
94	TRANSFERS																
95	30-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96	30-3900.5901	OPERATING TRANSFERS OUT	(566,814)	(592,900)	(607,582)	(395,615)	(291,451)	-	(395,615)	(291,451)	-	(424,551)	(133,100)	(435,933)	(447,770)	(460,081)	(472,884)
97	NET TRANSFERS IN/(OUT)		(566,814)	(592,900)	(607,582)	(395,615)	(291,451)	-	(395,615)	(291,451)	-	(424,551)	(133,100)	(435,933)	(447,770)	(460,081)	(472,884)
98																	
99	NET INCOME AFTER TRANSFERS		4,185	116,819	(94,448)	(338,426)	(846,084)	75,543	(402,054)	(608,879)	237,205	(237,032)	609,052	192,476	367,855	476,403	425,148
100																	
101	ENDING FUND BALANCE		1,599,676	1,716,494	1,622,046	1,283,620	437,536			674,741		437,710		630,185	998,040	1,474,443	1,899,591



	V	W
1	CITY OF ISLE OF PALMS <b>MUNICIPAL ACCOMMODATIONS TAX FUND</b>	
	NOTES	
2		
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56	MISCELLANEOUS	
57	CAPITAL OUTLAY	FY22 includes 50% of City's cost for undergrounding elec lines at 21st Ave (\$20k). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
58	DRAINAGE	FY22 includes \$250k for a comprehensive drainage plan. FY22-26 includes annual ditch maintenance (\$196-199k per year). FY23-26 includes \$250k as a provision for drainage projects identified in the comprehensive drainage plan (another \$250k ann
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62	RECREATION	
63	NON-CAPITAL TOOLS & EQUIPMENT	
64	MAINT & SERVICE CONTRACTS	
65	CAPITAL OUTLAY	Forecast period annual amts = 20% of 10 Yr Cap Plan totals
66		
67		
68		
69	FRONT BEACH AND PARKING MANAGEMENT	
70	PRINT AND OFFICE SUPPLIES	Supplies for kiosks & ticketing devices (\$6,000), residential parking decals/hangtags/booklets (\$9,000), enforcement supplies (\$5,000), parking lot annual passes (\$800).
71	BANK SERVICE CHARGES	Processing fees paid for parking kiosk credit card transactions.
72	ELECTRIC AND GAS	Landscape lighting in Front Beach area
73	TELEPHONE/CABLE	Service for 3 call boxes (\$1,000) and internet service for 12 BSO enforcement tablets (\$3,000).
74	WATER AND SEWER	Irrigation
75	IT EQUIP, SOFTWARE & SVCS	New IT account. Includes all T2 parking management and parking citation collection software. Also ROVR service for license plate lookups.
76	NON-CAPITAL TOOLS & EQUIPMENT	Provision for surveillance camera replacements if needed
77	MAINT & SERVICE CONTRACTS	Sidewalks (\$5k) parking lot (\$10k), irrig (\$2.5k), lighting (\$2.5k), benches/cans (\$2k), road patch (\$5k), surveil camera maint (\$1.5k), table/printer maint (\$5k), kiosk internet svc & data downlds (\$10k).
78	MACHINE/EQUIPMENT REPAIR	Annual Parkeon maintenance contract for 18 kiosks
79	UNIFORMS	BSO uniforms
80	STREET SIGNS	Replace Front Beach parking signs as needed
81	INSURANCE	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
82	PROFESSIONAL SERVICES	Includes amored car service for kiosk collections (\$2k) and Front Beach brick engraving (\$3k). T2 SaaS fees previously budgeted here are now in the new IT Equip, Software & Svcs account.
83	CONTRACTED SERVICES	Beach recycling collection per contract
84	MISCELLANEOUS	Provision for unanticipated costs. Covers all parking and front beach maintenance.
85	CAPITAL OUTLAY	FY23 forecast includes rehab of Breach Inlet boat ramp and public art at Front Beach.
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93		
94	TRANSFERS	
95	OPERATING TRANSFERS IN	
96	OPERATING TRANSFERS OUT	Includes transfers to General Fund for 1-3 firefighters, 1 police officer, 50% of BSOs and 50% of Pub Works fuel & temp labor.
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	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3																	
5		HOSPITALITY TAX FUND REVENUES															
6	35-3450.4108	HOSPITALITY TAX	746,402	785,452	794,303	603,275	615,860	220,493	439,413	588,485	(27,375)	830,800	214,940	847,416	864,364	881,652	899,285
7	35-3500.4504	SALE OF ASSETS	5,798	-	915	-	-	-	-	-	-	-	-	-	-	-	-
8	35-3500.4505	INTEREST INCOME	3,762	10,476	25,151	16,904	24,000	1,342	8,514	5,000	(19,000)	5,000	(19,000)	5,000	5,000	5,000	5,000
9		TOTAL REVENUES (NO TRANSFERS)	755,961	795,928	820,369	620,179	639,860	221,835	447,928	593,485	(46,375)	835,800	195,940	852,416	869,364	886,652	904,285
10		% Increase/(Decrease) from Prior Y	7%	5%	3%	-24%	-22%			-28%		41%		2%	2%	2%	2%
11																	
12		GENERAL GOVERNMENT															
13	35-4120.5009	DEBT SERVICE - PRINCIPAL	108,000	111,000	117,000	123,000	129,000	-	117,000	129,000	-	135,000	6,000	144,000	150,000	159,000	165,000
14	35-4120.5011	DEBT SERVICE - INTEREST	17,087	23,180	21,094	18,894	16,582	8,291	19,994	16,582	-	14,156	(2,425)	11,618	8,911	6,091	3,102
15		SUBTOTAL GENERAL GOVT	125,087	134,180	138,094	141,894	145,582	8,291	136,994	145,582	-	149,156	3,575	155,618	158,911	165,091	168,102
16		% Increase/(Decrease) from Prior Y	-22%	7%	3%	3%	5%			5%		2%		4%	2%	4%	2%
17																	
18		POLICE															
19	35-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	10,228	-	-	5,290	2,000	2,092	390	2,000	-	2,000	-	2,000	2,000	2,000	2,000
20	35-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	35-4420.5085	CAPITAL OUTLAY	-	16,176	7,740	30,576	105,000	18,966	3,992	55,000	(50,000)	50,000	(55,000)	29,400	19,300	22,500	23,600
22		SUBTOTAL POLICE	10,228	16,176	7,740	35,867	107,000	21,058	4,382	57,000	(50,000)	52,000	(55,000)	31,400	21,300	24,500	25,600
23		% Increase/(Decrease) from Prior Y	-72%	58%	-52%	363%	1282%			636%		-9%		-40%	-32%	15%	4%
24																	
25		FIRE															
26	35-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	29,134	27,758	31,726	10,999	40,000	2,319	24,628	40,000	-	40,000	-	40,000	40,000	40,000	40,000
27	35-4520.5085	CAPITAL OUTLAY	-	40,058	-	-	235,000	159,455	-	160,000	(75,000)	29,000	(206,000)	18,400	13,200	5,100	14,700
28		SUBTOTAL FIRE	29,134	67,816	31,726	10,999	275,000	161,774	24,628	200,000	(75,000)	69,000	(206,000)	58,400	53,200	45,100	54,700
29		% Increase/(Decrease) from Prior Y	-16%	133%	-53%	-65%	767%			530%		-66%		-15%	-9%	-15%	21%
30																	
31		PUBLIC WORKS															
32	35-4620.5026	MAINT & SERVICE CONTRACTS	58,594	96,847	80,731	65,798	193,800	36,921	83,764	193,800	-	193,800	-	193,800	193,800	193,800	193,800
33	35-4620.5067	CONTRACTED SERVICES	13,815	12,060	69,952	66,119	70,000	32,510	67,208	70,000	-	70,000	-	70,000	70,000	70,000	70,000
34	35-4620.5085	CAPITAL OUTLAY	-	-	-	-	40,000	-	-	-	(40,000)	-	(40,000)	23,500	33,800	14,800	29,200
35	35-4620.5086	DRAINAGE	-	-	-	-	198,288	-	-	198,288	-	-	(198,288)	-	-	-	-
36		SUBTOTAL PUBLIC WORKS	72,409	108,907	150,683	131,917	502,088	69,431	150,972	462,088	(40,000)	263,800	(238,288)	287,300	297,600	278,600	293,000
37		% Increase/(Decrease) from Prior Y	-3%	50%	38%	-12%	233%			207%		-43%		9%	4%	-6%	5%
38																	
39		BUILDING															
40	35-4720.5010	PRINT AND OFFICE SUPPLIES	286	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	35-4720.5013	BANK SERVICE CHARGES	75	16	-	-	-	-	-	-	-	-	-	-	-	-	-
42		SUBTOTAL BUILDING	361	16	-	-	-	-	-	-	-	-	-	-	-	-	-
43		% Increase/(Decrease) from Prior Y	-9%	-96%	-100%												
44																	
45		RECREATION															
46	35-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	3,815	-	-	-	-	-	-	-	-	-	-	-
47	35-4820.5085	CAPITAL OUTLAY	-	-	-	-	-	-	3,815	-	-	-	-	17,000	24,500	7,300	13,700
48	35-4830.5092	SPECIAL ACTIVITIES	-	-	32,636	30,398	28,000	3,637	31,633	7,500	(20,500)	28,000	-	33,000	33,000	33,000	33,000
49		SUBTOTAL RECREATION	-	-	32,636	34,213	28,000	3,637	35,448	7,500	(20,500)	28,000	-	50,000	57,500	40,300	46,700
50		% Increase/(Decrease) from Prior Year					-14%			-77%		273%		79%	15%	-30%	16%
51																	

	V	W
1	CITY OF ISLE OF PALMS <b>HOSPITALITY TAX FUND</b>	
	NOTES	
2		
3		
5	<b>HOSPITALITY TAX FUND REVENUES</b>	
6	HOSPITALITY TAX	FY20 and FY21 reduced due to Covid-19. Assume normal activity resumes in FY23. FY24-26 forecast estimates a 2% annual increase. Does includes impacts from new WD hotel beginning in FY22
7	SALE OF ASSETS	
8	INTEREST INCOME	
9		
10		
11		
12	<b>GENERAL GOVERNMENT</b>	
13	DEBT SERVICE - PRINCIPAL	60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26.
14	DEBT SERVICE - INTEREST	60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26.
15		
16		
17		
18	<b>POLICE</b>	
19	NON-CAPITAL TOOLS & EQUIPMENT	Body camera equipment replacements as needed
20	PROFESSIONAL SERVICES	
21	CAPITAL OUTLAY	FY22 incls annual cost for cloud based system for in-car and body worn cameras (\$50k). Forecast periods = 10% of the annual Police Dept capital needs per the 10-yr plan.
22		
23		
24		
25	<b>FIRE</b>	
26	NON-CAPITAL TOOLS & EQUIPMENT	Annual provision for bunker gear (\$25,000) and hose & appliances (\$15,000)
27	CAPITAL OUTLAY	FY22 incls replacement of 1 personal watercraft (\$14k) and a extrication tool for Station 2 (\$15k). Forecast periods = 10% of Fire Dept 10-yr cap plan.
28		
29		
30		
31	<b>PUBLIC WORKS</b>	
32	MAINT & SERVICE CONTRACTS	City-wide landscaping contract = approx \$70,500/year (base price). Add'l provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director.
33	CONTRACTED SERVICES	
33	Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd) + commercial dumpster service	
34	CAPITAL OUTLAY	Forecast periods = 10% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
35	DRAINAGE	
36		
37		
38		
39	<b>BUILDING</b>	
40	PRINT AND OFFICE SUPPLIES	
41	BANK SERVICE CHARGES	
42		
43		
44		
45	<b>RECREATION</b>	
46	NON-CAPITAL TOOLS & EQUIPMENT	
47	CAPITAL OUTLAY	Forecast period annual amts = 10% of 10 Yr Capital Plan totals.
48	SPECIAL ACTIVITIES	Holiday Fest (\$20,000 or \$15,000 for FY21), Front Beach Fest (\$10,000) and Sand Sculpting (\$3,000).
49		
50		
51		

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
5																	
52		FRONT BEACH AND PARKING MANAGEMENT									-						
53	35-5620.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	96,000
54		SUBTOTAL FR BEACH/PKG MGT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	96,000
55		% Increase/(Decrease) from Prior Y	-100%										-				
56																	
57		TOTAL HOSPITALITY TAX FUND EXPENDITURES	237,220	327,095	360,878	354,890	1,057,670	264,190	352,423	872,170	(185,500)	561,956	(495,713)	582,718	588,511	553,591	684,102
58		% Increase/(Decrease) from Prior Y	-23%	38%	10%	-2%	193%			142%		-36%		4%	1%	-6%	24%
59																	
60		NET INCOME BEFORE TRANSFERS	518,741	468,832	459,491	265,289	(417,810)	(42,355)	95,505	(278,685)	139,125	273,844	691,653	269,698	280,853	333,060	220,183
61																	
62		TRANSFERS															
63	35-3900.5901	OPERATING TRANSFERS OUT	(274,162)	(261,330)	(462,008)	(229,830)	(218,549)	-	(229,830)	(218,549)	3,000	(237,692)	(19,143)	(247,200)	(257,088)	(267,371)	(278,066)
64		NET TRANSFERS IN/(OUT)	(274,162)	(261,330)	(462,008)	(229,830)	(218,549)	-	(229,830)	(218,549)	3,000	(237,692)	(19,143)	(247,200)	(257,088)	(267,371)	(278,066)
65																	
66		NET INCOME AFTER TRANSFERS	244,579	207,502	(2,517)	35,459	(636,359)	(42,355)	(134,325)	(497,234)	142,125	36,152	672,510	22,498	23,765	65,689	(57,883)
67																	
68		ENDING FUND BALANCE	872,789	1,080,291	1,077,774	1,113,233	476,874			615,999		652,151		674,649	698,414	764,103	706,220

	V	W
1	CITY OF ISLE OF PALMS <b>HOSPITALITY TAX FUND</b>	
2	NOTES	
3		
52	FRONT BEACH AND PARKING MANAGEMENT	
53	CAPITAL OUTLAY	
54		
55		
56		
57		
58		
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60		
61		
62	TRANSFERS	
63	OPERATING TRANSFERS OUT	Includes transfers to General Fund for 1 police officer, 1 police livability/special services officer and 1 firefighter.
64		
65		
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67		
68		

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3																	
5		STATE ACCOMMODATIONS TAX FUND REVENUES															
6	50-3450.4105	ACCOMMODATION TAX-RELATED	1,168,660	1,205,838	1,298,212	1,093,386	972,204	541,783	1,054,863	1,354,854	382,650	1,463,526	491,322	1,492,797	1,522,652	1,553,105	1,584,168
7	50-3450.4107	ACCOMMODATION TAX-PROMO	539,382	556,541	599,175	504,640	448,713	250,049	486,856	625,318	176,605	675,474	226,761	688,983	702,763	716,818	731,155
8	50-3500.4501	MISCELLANEOUS INCOME	1,750	2,500	-	-	-	-	-	-	-	-	-	-	-	-	-
9	50-3500.4504	SALE OF ASSETS	5,805	8,930	2,130	-	5,000	-	-	-	(5,000)	-	(5,000)	-	-	-	-
10	50-3500.4505	INTEREST INCOME	15,583	23,956	35,035	26,421	34,000	2,177	14,375	7,500	(26,500)	7,500	(26,500)	7,500	7,500	7,500	7,500
11		TOTAL REVENUES (NO TRANSFERS)	1,731,180	1,797,765	1,934,552	1,624,447	1,459,918	794,009	1,556,093	1,987,672	527,754	2,146,500	686,582	2,189,280	2,232,916	2,277,424	2,322,822
12		% Increase/(Decrease) from Prior Y	3%	4%	8%	-16%	-25%			3%		8%		2%	2%	2%	2%
13																	
14		GENERAL GOVERNMENT															
15	50-4120.5013	BANK SERVICE CHARGES	75	34	-	-	-	-	-	-	-	-	-	-	-	-	-
16	50-4120.5022	WATER AND SEWER	407	740	259	323	600	103	440	600	-	600	-	600	600	600	600
17	50-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	1,917	-	-	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000
18	50-4120.5061	ADVERTISING	5,895	795	-	4,000	-	-	-	-	-	-	-	-	-	-	-
19	50-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	50-4120.5077	PROGRAMS/SPONSORSHIPS	38,479	46,436	53,493	44,855	42,500	-	64,988	42,500	-	85,000	42,500	85,000	85,000	85,000	85,000
21	50-4120.5079	MISCELLANEOUS	212	114	-	35	1,000	-	110	1,000	-	1,000	-	1,000	1,000	1,000	1,000
22	50-4120.5085	CAPITAL OUTLAY	6,076	4,084	-	-	-	-	35	-	-	-	-	-	-	-	-
23	50-4120.5090	TOURISM PROMOTION EXP	566,446	579,048	623,679	523,908	474,713	6,201	368,639	640,318	165,605	690,474	215,761	703,983	717,763	731,818	746,155
24		SUBTOTAL GENERAL GOVT	617,589	633,168	677,431	573,120	519,813	6,304	434,213	685,418	165,605	778,074	258,261	791,583	805,363	819,418	833,755
25		% Increase/(Decrease) from Prior Y	8%	3%	7%	-15%	-23%			1%		14%		2%	2%	2%	2%
26																	
27		POLICE															
28	50-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,823	4,868	5,730	2,353	7,100	3,096	5,730	7,100	-	7,100	-	7,100	7,100	7,100	7,100
29	50-4420.5026	MAINT & SERVICE CONTRACTS	-	-	4,750	-	-	-	-	-	-	-	-	-	-	-	-
30	50-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	50-4420.5084	CONSTRUCTION IN PROGRESS	-	-	11,908	-	-	-	11,908	-	-	-	-	-	-	-	-
32	50-4420.5085	CAPITAL OUTLAY	36,386	44,417	93,523	354,620	307,020	163,450	82,811	163,450	(143,570)	149,000	(158,020)	58,800	38,600	45,000	47,200
33		SUBTOTAL POLICE	38,208	49,285	115,911	356,973	314,120	166,546	100,449	170,550	(143,570)	156,100	(158,020)	65,900	45,700	52,100	54,300
34		% Increase/(Decrease) from Prior Y	1363%	29%	135%	208%	171%			47%		-8%		-58%	-31%	14%	4%
35																	
36		FIRE															
37	50-4520.5009	DEBT SERVICE - PRINCIPAL	-	-	-	91,915	78,073	-	-	78,073	(0)	79,502	1,429	80,957	82,439	83,947	85,483
38	50-4520.5011	DEBT SERVICE - INTEREST	-	-	-	-	13,841	-	-	13,841	-	12,413	(1,429)	10,958	9,476	7,967	6,431
39	50-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	2,743	19,644	-	-	-	-	-	-	-	-	-	-	-	-	-
40	50-4520.5026	MAINT & SERVICE CONTRACTS	-	-	31,464	-	-	-	19,352	-	-	-	-	-	-	-	-
41	50-4520.5084	CONSTRUCTION IN PROGRESS	-	-	11,908	-	-	-	11,908	-	-	-	-	-	-	-	-
42	50-4520.5085	CAPITAL OUTLAY	101,358	55,587	24,219	277,456	473,020	313,450	27,632	398,020	(75,000)	338,667	(134,353)	36,800	26,400	10,200	29,400
43		SUBTOTAL FIRE	104,101	75,232	67,591	369,371	564,935	313,450	58,892	489,935	(75,000)	430,582	(134,353)	128,715	118,315	102,115	121,315
44		% Increase/(Decrease) from Prior Y	14%	-28%	-10%	446%	736%			625%		-12%		-70%	-8%	-14%	19%
45																	



	V	W
1	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND	
	NOTES	
2		
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5	STATE ACCOMMODATIONS TAX FUND REVENUES	
6	ACCOMMODATION TAX-RELATED	Based on actual last 12 month revenues, assume FY21 rebounds to FY19 levels of accommodations revenue and FY22-26 increases by 2% per year. Added revenue from the new Wild Dunes hotel in FY22.
7	ACCOMMODATION TAX-PROMO	Based on actual last 12 month revenues, assume FY21 rebounds to FY19 levels of accommodations revenue and FY22-26 increases by 2% per year. Added revenue from the new Wild Dunes hotel in FY22.
8	MISCELLANEOUS INCOME	
9	SALE OF ASSETS	
10	INTEREST INCOME	
11		
12		
13		
14	GENERAL GOVERNMENT	
15	BANK SERVICE CHARGES	
16	WATER AND SEWER	Irrigation at Breach Inlet sign
17	NON-CAPITAL TOOLS & EQUIPMENT	Add/replace/maintain benches, etc at Carmen R Bunch and Leola Hanbury parks
18	ADVERTISING	
19	PROFESSIONAL SERVICES	
20	PROGRAMS/SPONSORSHIPS	Provison for events and sponsorships approved by the Accommodations Tax Advisory Committee (\$50,000) and July 4th Fireworks show (FY21 show cancelled).
21	MISCELLANEOUS	
22	CAPITAL OUTLAY	
23	TOURISM PROMOTION EXP	SC State Law provides that 30% of State Atax Revenues be transferred to an organization which has an ongoing tourism promotion program. The City's designee is the Charleston CVB. Also includes Tshirts for web promo.
24		
25		
26		
27	POLICE	
28	NON-CAPITAL TOOLS & EQUIPMENT Body armor as needed	
29	MAINT & SERVICE CONTRACTS	FY19 Budget for Hill Report priorities. FY19 forecast assumes 50% of this to be spent in FY19. FY20-FY24 forecast uses 1% of insured building value to estimate annual maintenance provision. PSB costs are splity 50% with Fire Dept.
30	PROFESSIONAL SERVICES	
31		
32	CAPITAL OUTLAY	FY22 incls repl of 2 patrol SUVs (\$82,000), one license plate readers (LPR) for parking enforcement (\$50k) and repl of one low speed vehicle/LSV (\$17k). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan
33		
34		
35		
36	FIRE	
37	DEBT SERVICE - PRINCIPAL	Debt service for new 75' ladder truck
38	DEBT SERVICE - INTEREST	Debt service for new 75' ladder truck
39	NON-CAPITAL TOOLS & EQUIPMENT	
40	MAINT & SERVICE CONTRACTS	
41		
42	CAPITAL OUTLAY	FY22 incls 1/3rd of cost to replace pumper truck (\$525k/3=\$175k), replace 1 pickup truck (\$42k), repl 1 utility vehicle/ATV w/ ambulatory pkg for beach patrol (\$25k) and 1/3rd of replacement of all SCBA apparatus (\$290k/3=\$97k). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
43		
44		
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	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3																	
46		PUBLIC WORKS															
47	50-4620.5026	MAINT & SERVICE CONTRACTS	-	-	28,750	-	-	-	28,750	-	-	-	-	-	-	-	-
48	50-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	50-4620.5079	MISCELLANEOUS	12,768	13,889	3,972	4,444	7,500	-	538	7,500	-	7,500	-	7,500	7,500	7,500	7,500
50	50-4620.5085	CAPITAL OUTLAY	-	4,661	199,605	32,068	40,000	(354)	50,850	40,000	-	15,000	(25,000)	47,000	67,600	29,600	58,400
51		SUBTOTAL PUBLIC WORKS	12,768	18,550	232,326	36,511	47,500	(354)	80,137	47,500	-	22,500	(25,000)	54,500	75,100	37,100	65,900
52		% Increase/(Decrease) from Prior Y	-57%	45%	1152%	-84%	-80%			-80%		-53%		142%	38%	-51%	78%
53																	
54		RECREATION															
55	50-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	1,273	-	4,114	-	-	-	-	-	-	-	-	-	-	-
56	50-4820.5026	MAINT & SERVICE CONTRACTS	-	-	30,237	-	-	-	30,237	-	-	-	-	-	-	-	-
57	50-4820.5085	CAPITAL OUTLAY	17,191	39,109	(5,804)	-	5,000	1,158	(5,804)	5,000	-	10,000	5,000	34,000	49,000	14,600	27,400
58	50-4830.5092	SPECIAL ACTIVITIES	50,889	45,564	13,050	7,500	12,000	91	12,945	1,000	(11,000)	12,000	-	16,000	16,000	16,000	16,000
59		SUBTOTAL RECREATION	68,080	85,946	37,483	11,614	17,000	1,249	37,378	6,000	(11,000)	22,000	5,000	50,000	65,000	30,600	43,400
60		% Increase/(Decrease) from Prior Y	60%	26%	-56%	-69%	-55%			-84%		267%		127%	30%	-53%	42%
61																	
62		FRONT BEACH AND FRONT BEACH RESTROOMS															
63	50-5620.5020	ELECTRIC AND GAS	569	641	492	613	700	314	474	500	(200)	500	(200)	500	500	500	500
64	50-5620.5022	WATER AND SEWER	11,496	9,321	9,642	10,106	12,000	5,310	10,969	12,000	-	12,000	-	12,000	12,000	12,000	12,000
65	50-5620.5026	MAINT & SERVICE CONTRACTS	52,059	4,917	3,041	3,648	20,000	4,061	2,432	20,000	-	45,000	25,000	45,000	45,000	45,000	45,000
66	50-5620.5044	CLEANING/SANITARY SUPPLY	7,648	5,656	7,527	6,505	7,500	2,455	7,811	7,500	-	7,500	-	7,500	7,500	7,500	7,500
67	50-5620.5062	INSURANCE	3,688	5,003	5,912	6,235	7,000	4,603	5,641	7,000	-	7,500	500	7,650	7,803	7,959	7,959
68	50-5620.5065	PROFESSIONAL SERVICES	70	70	80	80	80	-	80	80	-	80	-	80	80	80	80
69	50-5620.5067	CONTRACTED SERVICES	141,041	115,853	129,715	123,175	145,000	54,706	138,794	145,000	-	125,000	(20,000)	125,000	125,000	125,000	125,000
70	50-5620.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	50-5620.5084	CONSTRUCTION IN PROGRESS	32,021	4,226	-	-	-	-	-	-	-	-	-	-	-	-	-
72	50-5620.5085	CAPITAL OUTLAY	-	388,348	57,410	-	-	-	-	-	-	70,000	70,000	70,000	70,000	175,000	145,000
73		SUBTOTAL FR BEACH RESTRMS	248,592	534,035	213,819	150,363	192,280	71,448	166,202	192,080	(200)	267,580	75,300	267,730	267,883	373,039	343,039
74		% Increase/(Decrease) from Prior Y	55%	115%	-60%	-30%	-10%			-10%		39%		0%	0%	39%	-8%
75																	
76		TOTAL STATE ATAX FUND EXPENDITURES	1,089,338	1,396,215	1,344,560	1,497,952	1,655,648	558,644	877,270	1,591,483	(64,165)	1,676,836	21,188	1,358,428	1,377,361	1,414,372	1,461,708
77		% Increase/(Decrease) from Prior Y	21%	28%	-4%	11%	23%			18%		5%		-19%	1%	3%	3%
78																	
79		NET INCOME BEFORE TRANSFERS	641,842	401,550	589,992	126,496	(195,730)	235,365	678,823	396,189	591,919	469,664	665,394	830,852	855,555	863,052	861,114
80																	
81		TRANSFERS															
82	50-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
83	50-3900.5901	OPERATING TRANSFERS OUT	(573,442)	(768,513)	(577,410)	(258,667)	(583,686)	-	(258,667)	(583,686)	-	(829,806)	(246,120)	(694,580)	(709,112)	(704,838)	(720,370)
84		NET TRANSFERS IN/(OUT)	(573,442)	(768,513)	(577,410)	(258,667)	(583,686)	-	(258,667)	(583,686)	-	(829,806)	(246,120)	(694,580)	(709,112)	(704,838)	(720,370)
85																	
86		NET INCOME AFTER TRANSFERS	68,400	(366,964)	12,582	(132,171)	(779,416)	235,365	420,156	(187,497)	591,919	(360,142)	419,274	136,272	146,443	158,214	140,744
87																	
88		ENDING FUND BALANCE	2,167,416	1,800,453	1,813,034	1,680,863	901,447			1,493,367		1,133,225		1,269,497	1,415,940	1,574,154	1,714,898

	V	W
1	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND	
2	NOTES	
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46	PUBLIC WORKS	
47	MAINT & SERVICE CONTRACTS	
48	PROFESSIONAL SERVICES	
49	MISCELLANEOUS	Annual provision for beach trash cans.
50	CAPITAL OUTLAY	FY22 incls replacement of z-track mower (\$15k). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
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54	RECREATION	
55	NON-CAPITAL TOOLS & EQUIPMENT	
56		
57	CAPITAL OUTLAY	FY22 incls replacement of playground equipment and/or scoreboards if needed (\$10k). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
58	SPECIAL ACTIVITIES	Connector Run (\$7,500), Easter egg hunt (\$4,500), music event (\$4,000). No music event in 2020 due to Covid19
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62	FRONT BEACH AND FRONT BEACH RESTROOMS	
63	ELECTRIC AND GAS	
64	WATER AND SEWER	Includes outside showers
65	MAINT & SERVICE CONTRACTS	Includes \$20,000 for maintenance of public restrooms and \$25,000 to rehab approx 250 LFt of white fencing in front beach areas.
66	CLEANING/SANITARY SUPPLY	Supplies for front beach restrooms
67	INSURANCE	
68	PROFESSIONAL SERVICES	Backflow tests
69	CONTRACTED SERVICES	Includes \$40k for year-round cleaning and maintenance of public restrooms and \$85k year-round business district (on street) & beach trash collection. Cost of PT attendant (\$23k) is now included in the General Fund, but offset by a Transfer In from the State Atax Fund.
70	MISCELLANEOUS	
71	CONSTRUCTION IN PROGRESS	
72	CAPITAL OUTLAY	FY22 - FY26 includes \$70k per year to repair 4500 linear ft of sidewalks on Ocean Blvd between 10th and 14th (1/5 or 900 linear ft per year). Parking kiosk replacements of \$105k and \$75k in FY25 and FY26, respectively.
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81	TRANSFERS	
82	OPERATING TRANSFERS IN	
83	OPERATING TRANSFERS OUT	Incls xfers to Gen Fund for 1-3 firefighters, 1 police officer and 50% of BSOs. Also includes 75% of annual debt svc on Marina dock bond and \$50,000 annually for Marina maintenance. FY22 Includes 50% (\$75k) for Fire Dept personnel restructuring.
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	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS BEACH MAINTANCE AND PRESERVATION BUDGET															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3																	
4	REVENUES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)															-	
5	55-3450.4028	DONATIONS OF CASH	230,550	5,033,265	-	-	-	-	-	-	-	-	-	-	-	-	-
6	55-3450.4111	GRANT REVENUE	-	6,891,939	-	-	-	-	-	-	-	-	-	-	-	-	-
7	55-3500.4505	INTEREST	13,092	51,555	1,800	-	-	-	-	-	-	-	-	-	-	-	-
8	57-3500.4505	INTEREST INCOME	3,042	3,231	-	-	-	-	-	-	-	-	-	-	-	-	-
9	58-3450.4105	BEACH PRESERVATION FEE	969,974	1,069,429	1,042,551	863,187	787,500	551,656	907,827	1,141,826	354,326	1,264,663	477,162	1,289,956	1,315,755	1,342,070	1,368,911
10	58-3450.4111	GRANT INCOME	-	-	121,236	-	-	-	-	-	-	-	-	-	-	-	-
11	58-3500.4505	INTEREST INCOME	8,202	23,869	32,141	43,953	45,000	4,553	23,403	10,000	(35,000)	10,000	(35,000)	10,000	10,000	10,000	10,000
12	TOTAL REVENUES		1,224,860	13,073,287	1,197,728	907,140	832,500	556,209	931,231	1,151,826	319,326	1,274,663	442,162	1,299,956	1,325,755	1,352,070	1,378,911
13																	
14	EXPENDITURES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)																
15	55-4120.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	55-4120.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	55-4120.5013	BANK SERVICE CHARGES	115	112	24	-	-	-	-	-	-	-	-	-	-	-	-
18	55-4120.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	55-4120.5065	PROFESSIONAL SERVICES	7,508	4,914	-	-	-	-	-	-	-	-	-	-	-	-	-
20	55-4120.5087	BEACH NOURISHMENT	236,019	13,876,199	21,213	-	-	-	(14,824)	-	-	-	-	-	-	-	-
21	57-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	58-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	58-4120.5026	MAINT & SERVICE CONTRACTS	5,512	-	21,457	-	25,000	-	4,847	25,000	-	25,000	-	25,000	25,000	25,000	25,000
24	58-4120.5065	PROFESSIONAL SERVICES	51,579	-	21,189	72,712	149,394	5,442	29,883	149,394	-	110,000	(39,394)	75,252	760,000	60,000	60,000
25	58-4120.5085	CAPITAL OUTLAY	7,450	275,000	-	-	120,000	-	(4,847)	120,000	-	250,000	130,000	250,000	250,000	250,000	250,000
26	58-4120.5087	BEACH NOURISHMENT	-	-	52,732	-	-	-	52,732	-	-	-	-	-	-	-	2,600,000
27	TOTAL EXPENDITURES		308,182	14,156,226	116,615	72,712	294,394	5,442	67,791	294,394	-	385,000	90,606	350,252	1,035,000	335,000	2,935,000
28																	
29	NET INCOME BEFORE TRANSFERS		916,678	(1,082,938)	1,081,113	834,428	538,106	550,767	863,440	857,432	319,326	889,663	351,556	949,704	290,755	1,017,070	(1,556,089)
30																	
31	TRANSFERS																
32	55-3900.4901	OPERATING TRANSFERS IN	-	2,150,707	-	-	-	-	-	-	-	-	-	-	-	-	-
33	55-3900.5901	OPERATING TRANSFERS OUT	-	-	(226,803)	-	-	-	-	-	-	-	-	-	-	-	-
34	57-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	57-3900.5901	OPERATING TRANSFERS OUT	-	(403,640)	-	-	-	-	-	-	-	-	-	-	-	-	-
36	58-3900.4901	OPERATING TRANSFERS IN	-	(1,747,068)	226,803	-	-	-	-	-	-	-	-	-	-	-	-
37	NET TRANSFERS IN/(OUT)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38																	
39	NET INCOME AFTER TRANSFERS		916,678	(1,082,938)	1,081,113	834,428	538,106	550,767	863,440	857,432	319,326	889,663	351,556	949,704	290,755	1,017,070	(1,556,089)
40																	
41	ENDING FUND BALANCE		2,621,592	1,538,654	2,619,767	3,454,195	3,992,301			4,311,627		5,201,289		6,150,993	6,441,748	7,458,818	5,902,729

	V	W
1	CITY OF ISLE OF PALMS <b>BEACH MAINTEANCE AND PRESERVATION BUDGET</b>	
	NOTES	
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5	DONATIONS OF CASH	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now hold all Beach funds.
6	GRANT REVENUE	-
7	INTEREST	-
8	INTEREST INCOME	Beach Maintenance Fund closed and replaced with Beach Preservation Fee Fund #58
9	BEACH PRESERVATION FEE	Based on actual last 12 month revenues, assume FY21 rebounds to FY19 levels of accommodations revenue and FY22-26 increases by 2% per year. Added revenue from the new Wild Dunes hotel in FY22.
10	-	-
11	INTEREST INCOME	-
12		
13		
14	EXPENDITURES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)	
15	DEBT SERVICE - PRINCIPAL	
16	DEBT SERVICE - INTEREST	
17	BANK SERVICE CHARGES	
18	MAINT & SERVICE CONTRACTS	
19	PROFESSIONAL SERVICES	
20	BEACH NOURISHMENT	
21	PROFESSIONAL SERVICES	
22	BANK SERVICE CHARGES	
23	MAINT & SERVICE CONTRACTS	Matching fund provision for dune vegetation planting program
24	PROFESSIONAL SERVICES	Req'd post project monitoring (\$0k in FY22, \$15k in FY23), ongoing monitoring of entire shoreline (\$60k ea yr), update beach mgt plan in FY22 for \$20k and \$700k in FY24 for potential design of next off-shore proj. Rebudgeted \$30k in FY22 for feasibility study related to a Breach Inlet project. Next large scale renourishment project forecasted in FY26 (8 years from the 2018 project).
25	CAPITAL OUTLAY	\$250k per year to repair/replace/add beach walkovers to include improved handicapped access. Includes mobi-mat material for beach accesses as needed.
26	BEACH NOURISHMENT	Next large scale renourishment project forecasted in FY26 (8 years from the 2018 project) - City's portion estimated at \$2.6M (25% increase over 2018 offshore project contribution).
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31	TRANSFERS	
32	OPERATING TRANSFERS IN	-
33	OPERATING TRANSFERS OUT	-
34	OPERATING TRANSFERS IN	-
35	OPERATING TRANSFERS OUT	-
36	OPERATING TRANSFERS OUT	-
37		
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1	DRAFT #1	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
5	DISASTER RECOVERY FUND REVENUES																
6	60-3450.4111	GRANT INCOME	152,289	343,817	90,219	119,697	-	-	119,697	-	-	-	-	-	-	-	-
7	60-3500.4501	MISCELLANEOUS	5,147	(3,863)	-	-	-	-	-	-	-	-	-	-	-	-	-
8	60-3500.4505	INTEREST INCOME	19,836	29,662	52,915	44,441	52,000	3,700	21,550	10,000	(42,000)	10,000	(42,000)	10,000	10,000	10,000	10,000
9	TOTAL REVENUES		177,272	369,615	143,134	164,138	52,000	3,700	141,247	10,000	(42,000)	10,000	(42,000)	10,000	10,000	10,000	10,000
10	% Increase/(Decrease) from Prior Y		782%	109%	-61%	15%	-64%			-93%							
11																	
12	DISASTER RECOVERY FUND EXPENDITURES																
13	60-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	60-4120.5045	STORM PREPARATION/CLEANUP	197,674	355,354	21,341	38,890	10,000	-	40,263	-	(10,000)	10,000	-	10,000	10,000	10,000	10,000
15	60-4120.5058	HURRICANE BUILDING COSTS	4,850	403	-	-	-	-	-	-	-	-	-	-	-	-	-
16	60-4120.5065	PROFESSIONAL SERVICES	-	-	-	5,000	-	-	-	-	-	-	-	-	-	-	-
17	60-4120.5079	MISCELLANEOUS	-	-	5,000	-	-	-	-	-	-	-	-	-	-	-	-
18	TOTAL EXPENDITURES		202,524	355,757	26,341	43,890	10,000	-	40,263	-	(10,000)	10,000	-	10,000	10,000	10,000	10,000
19	% Increase/(Decrease) from Prior Y		2255%	76%	-93%	67%	-62%			-100%							
20																	
21	60-3900.4901	OPERATING TRANSFERS IN	100,000	-	100,000	91,032	-	-	91,032	-	-	-	-	-	-	-	-
22																	
23	DISASTER RECOVERY NET INCOME AFTER TRANSFERS																
24			74,748	13,858	216,793	211,280	42,000	3,700	192,016	10,000	(32,000)	-	(42,000)	-	-	-	-
25																	
26	ENDING FUND BALANCE		2,367,726	2,381,585	2,598,378	2,809,658	2,851,658			2,819,658		2,819,658		2,819,658	2,819,658	2,819,658	2,819,658
27																	
28																	
29																	
30																	
31	FIRE DEPARTMENT 1% REVENUES																
32	40-3450.4120	VFD 1% REBATE	152,063	148,224	142,608	143,385	143,000	156,526	156,526	156,526	13,526	150,000	7,000	150,000	150,000	150,000	150,000
33	40-3500.4505	INTEREST INCOME	22	20	679	1,134	2,000	21	107	200	(1,800)	200	(1,800)	200	200	200	200
34	TOTAL FIRE DEPT 1% REVENUES		152,084	148,244	143,287	144,519	145,000	156,547	156,634	156,726	11,726	150,200	5,200	150,200	150,200	150,200	150,200
35	% Increase/(Decrease) from Prior Y		-8%	-3%	-3%	1%	1%			9%		-4%					
36																	
37	FIRE DEPARTMENT 1% EXPENDITURES																
38	40-4520.5013	BANK SERVICE CHARGES	46	48	68	68	50	24	68	70	20	70	20	70	70	70	70
39	40-4520.5014	MEMBERSHIP AND DUES	4,400	4,381	5,693	5,817	6,000	-	5,817	6,000	-	6,000	-	5,000	5,000	5,000	5,000
40	40-4520.5021	TELEPHONE/CABLE	778	2,788	3,342	4,172	3,500	2,164	3,761	4,200	700	4,200	700	4,200	4,200	4,200	4,200
41	40-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000	1,000	1,000
42	40-4520.5041	UNIFORMS	-	-	443	-	-	-	-	-	-	-	-	3,000	3,000	3,000	3,000
43	40-4520.5062	INSURANCE	141,203	154,097	175,592	252,565	133,450	140,480	253,782	133,450	-	133,450	-	136,119	130,950	130,950	130,950
44	40-4520.5079	MISCELLANEOUS	7,285	1,276	801	1,384	2,000	368	640	2,000	-	2,000	-	2,000	2,000	2,000	2,000
45	TOTAL FIRE DEPT 1% EXPENDITURES		153,711	162,590	185,939	264,006	145,000	143,036	264,068	145,720	720	145,720	720	151,389	146,220	146,220	146,220
46	% Increase/(Decrease) from Prior Y		8%	6%	14%	42%	-22%			-22%				4%	-3%		
47																	
48	FIRE DEPT 1% NET INCOME		(1,627)	(14,347)	(42,652)	(119,486)	-	13,511	(107,434)	11,006	11,006	4,480	4,480	(1,189)	3,980	3,980	3,980
49																	
50	ENDING FUND BALANCE		202,129	187,782	145,130	25,644	25,644			36,650		41,130		39,941	43,921	47,901	51,881



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1	CITY OF ISLE OF PALMS <b>ALL OTHER FUNDS</b>	
	NOTES	
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5	DISASTER RECOVERY FUND REVENUES	
6	GRANT INCOME	
7	MISCELLANEOUS	
8	INTEREST INCOME	
9		
10		
11		
12	DISASTER RECOVERY FUND EXPENDITURES	
13	BANK SERVICE CHARGES	
14	STORM PREPARATION/CLEANUP	Only if needed
15	HURRICANE BUILDING COSTS	
16	PROFESSIONAL SERVICES	
17	MISCELLANEOUS	
18		
19		
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22		
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31	FIRE DEPARTMENT 1% REVENUES	
32	VFD 1% REBATE	
33	INTEREST INCOME	
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36		
37	FIRE DEPARTMENT 1% EXPENDITURES	
38	BANK SERVICE CHARGES	
39	MEMBERSHIP AND DUES	
40	TELEPHONE/CABLE	
41	NON-CAPITAL TOOLS & EQUIPMENT	
42	UNIFORMS	
43	INSURANCE	
44	MISCELLANEOUS	
45		
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	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
51	FEDERAL & STATE NARCOTICS REVENUES																
52	61-3500.4505	INTEREST	1	0	-	-	-	-	-	-	-	-	-	-	-	-	-
53	62-3500.4504	SALE OF ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	62-3500.4505	INTEREST	1	0	-	-	-	-	-	-	-	-	-	-	-	-	-
55	TOTAL FED AND STATE NARCOTICS REVENUES		1	0	-	-	-	-	-	-	-	-	-	-	-	-	-
56	% Increase/(Decrease) from Prior Y		-35%	-77%	-100%	#DIV/0!	-100%			-100%							
57																	
58	FEDERAL & STATE NARCOTICS EXPENDITURES																
59	61-4320.5013	BANK SERVICE CHARGES	46	12	-	-	-	-	-	-	-	-	-	-	-	-	-
60	61-4320.5025	NON-CAPITAL TOOLS & EQUIPMEN'	-	2,164	-	-	-	-	-	-	-	-	-	-	-	-	-
61	61-4320.5041	UNIFORMS	486	358	-	-	-	-	-	-	-	-	-	-	-	-	-
62	61-4320.5079	MISCELLANEOUS	-	4,128	(751)	-	-	-	-	-	-	-	-	-	-	-	-
63	62-4320.5013	BANK SERVICE CHARGES	46	12	-	-	-	-	-	-	-	-	-	-	-	-	-
64	62-4320.5025	NON-CAPITAL TOOLS & EQUIPMEN'	-	-	-	4,386	-	-	4,773	-	-	-	-	-	-	-	-
65	62-4320.5041	UNIFORMS	477	347	228	-	-	-	-	-	-	-	-	-	-	-	-
66	62-4320.5079	MISCELLANEOUS	-	3,091	(722)	-	-	-	-	-	-	-	-	-	-	-	-
67	TOTAL FED AND STATE NARCOTICS EXPENSES		1,053	10,111	(1,244)	4,386	-	-	4,773	-	-	-	-	-	-	-	-
68	% Increase/(Decrease) from Prior Y		-91%	860%	-112%	-452%	-100%			-100%							
69																	
70	FED & STATE NARCOTICS NET INC		(1,052)	(10,111)	1,244	(4,386)	-	-	(4,773)	-	-	-	-	-	-	-	-
71																	
72	ENDING FUND BALANCE		13,253	3,141	4,386	(0)	(0)			(0)		(0)		(0)	(0)	(0)	(0)
73																	
74																	
75	VICTIMS FUND REVENUES																
76	64-3450.4112	COURT ASSESSMENTS FOR VICTIMS	10,549	9,640	9,259	5,153	3,970	5,510	8,046	5,125	1,155	5,125	1,155	5,125	5,125	5,125	5,125
77	64-3500.4505	INTEREST	2	0	-	-	3	-	-	-	(3)	-	(3)	-	-	-	-
78	TOTAL VICTIMS FUND REVENUES		10,551	9,640	9,259	5,153	3,973	5,510	8,046	5,125	1,152	5,125	1,152	5,125	5,125	5,125	5,125
79	% Increase/(Decrease) from Prior Y		-46%	-9%	-4%	-44%	-57%			-45%		0%					
80																	
81	VICTIMS FUND EXPENDITURES																
82	64-4420.5010	PRINT AND OFFICE SUPPLIES	67	371	-	8	200	326	-	200	-	200	-	200	200	200	200
83	64-4420.5013	BANK SERVICE CHARGES	46	16	-	-	-	-	-	-	-	-	-	-	-	-	-
84	64-4420.5014	MEMBERSHIP AND DUES	60	-	50	25	50	5	25	50	-	50	-	50	50	50	50
85	64-4420.5021	TELEPHONE/CABLE	660	507	577	495	800	260	616	800	-	2,600	1,800	1,600	1,600	1,600	1,600
86	64-4420.5041	UNIFORMS	373	-	-	-	-	-	-	-	-	-	-	-	-	-	-
87	64-4420.5064	EMPLOYEE TRAINING	1,532	489	1,067	513	1,000	-	513	1,000	-	1,000	-	1,000	1,000	1,000	1,000
88	64-4420.5079	MISCELLANEOUS	-	-	-	3,314	-	375	3,314	-	-	2,000	2,000	2,000	2,000	2,000	2,000
89	TOTAL VICTIMS FUND EXPENDITURES		2,738	1,383	1,694	4,355	2,050	965	4,468	2,050	-	5,850	3,800	4,850	4,850	4,850	4,850
90	% Increase/(Decrease) from Prior Y		156%	-49%	22%	157%	21%			21%		185%					
91																	
92	VICTIMS FUND NET INCOME BEFORE TRANSFERS		7,814	8,257	7,565	797	1,923	4,544	3,578	3,075	1,152	(725)	(2,648)	275	275	275	275
93																	
94	60-3900.4901	OPERATING TRANSFERS IN	-	-	12,921	-	-	-	-	-	-	-	-	-	-	-	-
95	64-3900.5901	OPERATING TRANSFERS OUT	(14,000)	(14,000)	-	-	(3,000)	-	-	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
96																	
97	VICTIMS NET INC AFTER TRANSFERS		(6,186)	(5,743)	20,486	797	(1,077)	4,544	3,578	75	1,152	(3,725)	(2,648)	(2,725)	(2,725)	(2,725)	(2,725)
98																	
99	ENDING FUND BALANCE		13,570	7,827	28,313	29,111	28,034			29,185		25,460		22,735	20,010	17,285	14,560

	V	W
1	CITY OF ISLE OF PALMS <b>ALL OTHER FUNDS</b>	
2	NOTES	
3		
51	FEDERAL & STATE NARCOTICS REVENUES	
52	INTEREST	
53	SALE OF ASSETS	
54	INTEREST	
55		
56		
57		
58	FEDERAL & STATE NARCOTICS EXPENDITURES	
59	BANK SERVICE CHARGES <i>The Narcotics Funds will be closed in FY19</i>	
60	NON-CAPITAL TOOLS & EQUIPMENT	
61	UNIFORMS	
62	MISCELLANEOUS	
63	BANK SERVICE CHARGES	
64		
65	UNIFORMS	
66	MISCELLANEOUS	
67		
68		
69		
70		
71		
72		
73		
74		
75	VICTIMS FUND REVENUES	
76	COURT ASSESSMENTS FOR VICTIMS	Charleston County has advised there will be no more distributions for FY20 and no distributions for FY21. Assume 50% of FY19 actual for FY22 and full restoration to FY19 levels in FY23.
77	INTEREST	
78		
79		
80		
81	VICTIMS FUND EXPENDITURES	
82	PRINT AND OFFICE SUPPLIES	
83	BANK SERVICE CHARGES	
84	MEMBERSHIP AND DUES	
85	TELEPHONE/CABLE	Add phone for 2nd officer
86	UNIFORMS	
87	EMPLOYEE TRAINING	
88		
89		
90		
91		
92		
93		
94		
95	OPERATING TRANSFERS OUT	Transfers out General Fund to support payroll costs of part-time victims advocate in the Police Dept
96		
97		
98		
99		

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3																	
100																	
101		AISLE OF PALMS FUND REVENUES															
102	66-3500.4501	MISCELLANEOUS REVENUE	990	3,450	-	-	-	-	-	-	-	-	-	-	-	-	-
103																	
104		TOTAL REVENUES	990	3,450	-	-	-	-	-	-	-	-	-	-	-	-	-
105		% Increase/(Decrease) from Prior Y	-65%	248%	-100%												
106																	
107		AISLE OF PALMS FUND EXPENDITURES															
108	66-4120.5013	BANK SERVICE CHARGES	46	16	-	-	-	-	-	-	-	-	-	-	-	-	-
109	66-4120.5026	MAINT & SERVICE CONTRACTS	6,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-
110	66-4120.5077	PROGRAMS/SPONSORSHIPS	1,144	-	-	-	-	-	-	-	-	-	-	-	-	-	-
111	66-4120.5085	CAPITAL OUTLAY	-	18,372	-	-	-	-	-	-	-	-	-	-	-	-	-
112		TOTAL EXPENDITURES	7,940	18,388	-	-	-	-	-	-	-	-	-	-	-	-	-
113		% Increase/(Decrease) from Prior Y	278%	132%	-100%	#DIV/0!	-100%			-100%							
114																	
115		AISLE OF PALMS FUND NET INCOME	(6,950)	(14,938)	-	-	-	-	-	-	-	-	-	-	-	-	-
116																	
117		ENDING FUND BALANCE	14,938	0	0	0	0			0		0		0	0	0	0
118																	
119																	
120																	
121																	
122		RECREATION BUILDING FUND REVENUES															
123	68-3500.4501	MISCELLANEOUS REVENUE	14,870	13,580	16,145	13,474	15,000	5,887	5,887	7,000	(8,000)	15,000	-	15,000	15,000	15,000	15,000
124	68-3500.4505	INTEREST	7	2	380	1,318	1,000	110	630	630	(370)	630	(370)	630	630	630	630
125		TOTAL RECREATION FUND REVENUES	14,877	13,582	16,525	14,792	16,000	5,997	6,517	7,630	(8,370)	15,630	(370)	15,630	15,630	15,630	15,630
126		% Increase/(Decrease) from Prior Y	3%	-9%	22%	-10%	-3%			-54%		105%					
127																	
128		RECREATION BUILDING FUND EXPENDITURES															
129	68-4820.5013	BANK SERVICE CHARGES	46	16	-	-	-	-	-	-	-	-	-	-	-	-	-
130	68-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
131	68-4820.5065	PROFESSIONAL SERVICES	-	12,237	-	-	-	-	-	-	-	-	-	-	-	-	-
132	68-4820.5085	CAPITAL OUTLAY	2,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-
133	68-4830.5092	SPECIAL ACTIVITIES	15,746	10,631	13,238	5,168	15,000	2,117	13,218	5,000	(10,000)	15,000	-	15,000	15,000	15,000	15,000
134		TOTAL RECREATION FUND EXPENDITURES	18,041	22,885	13,238	5,168	15,000	2,117	13,218	5,000	(10,000)	15,000	-	15,000	15,000	15,000	15,000
135		% Increase/(Decrease) from Prior Y	102%	27%	-42%	-61%	13%			-62%		200%					
136																	
137	68-3900.4901	OPERATING TRANSFERS IN	3,000	3,000	3,000	3,000	3,000	-	3,000	-	(3,000)	3,000	-	3,000	3,000	3,000	3,000
138																	
139		REC BUILDING FUND NET INCOME	(165)	(6,303)	6,287	12,624	4,000	3,880	(3,701)	2,630	(1,370)	3,630	(370)	3,630	3,630	3,630	3,630
140																	
141		ENDING FUND BALANCE	71,635	65,333	71,619	84,244	88,244			86,874		90,504		94,134	97,764	101,394	105,024

	V	W
1	CITY OF ISLE OF PALMS <b>ALL OTHER FUNDS</b>	
2	NOTES	
3		
100		
101	AISLE OF PALMS FUND REVENUES	
102	MISCELLANEOUS REVENUE	
103		
104		
105		
106		
107	AISLE OF PALMS FUND EXPENDITURES	
108	BANK SERVICE CHARGES	Aisle of Palms Fund is now closed
109	MAINT & SERVICE CONTRACTS	
110	PROGRAMS/SPONSORSHIPS	
111	CAPITAL OUTLAY	
112		
113		
114		
115		
116		
117		
118		
119		
120		
121		
122	RECREATION BUILDING FUND REVENUES	
123	MISCELLANEOUS REVENUE	
124	INTEREST	
125		
126		
127		
128	RECREATION BUILDING FUND EXPENDITURES	
129	BANK SERVICE CHARGES	
130	MAINT & SERVICE CONTRACTS	
131	PROFESSIONAL SERVICES	
132	CAPITAL OUTLAY	
133	SPECIAL ACTIVITIES	Expenses related to IOP Beach Run
134		
135		
136		
137	OPERATING TRANSFERS IN	Transfer in from State Atax fund to sponsor IOP Beach Run
138		
139		
140		
141		

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3																	
5		MARINA REVENUES											-				
6	90-3450.4111	GRANT INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	90-3500.4501	MISCELLANEOUS INCOME	15,792	(15,791)	-	-	-	-	-	-	-	-	-	-	-	-	-
8	90-3500.4505	INTEREST INCOME	3,433	8,993	15,102	9,262	13,500	621	4,251	5,000	(8,500)	5,000	(8,500)	5,000	5,000	5,000	5,000
9	90-3600.4610	MARINA STORE LEASE INCOME	74,292	76,064	77,840	75,105	79,965	40,803	70,219	79,965	0	79,965	-	81,564	83,196	84,859	86,557
10	90-3600.4620	MARINA OPERATIONS LEASE INCON	167,408	169,929	173,766	137,556	179,852	107,796	133,612	179,852	-	183,449	3,597	187,118	190,860	194,678	198,571
11	90-3600.4630	MARINA RESTAURANT LEASE INCOI	145,737	147,041	142,332	54,117	-	-	9,000	-	-	91,667	91,667	100,000	107,000	114,140	121,423
12	90-3600.4660	MARINA WAVERUNNER LEASE INCC	21,906	22,119	22,548	23,082	23,929	5,805	15,480	5,805	(18,124)	-	(23,929)	-	-	-	-
13													-				
14		TOTAL REVENUES	428,567	408,355	431,588	299,122	297,246	155,025	232,561	270,622	(26,624)	360,081	62,835	373,682	386,056	398,677	411,551
15		% Increase/(Decrease) from Prior Y	8%	-5%	6%	-31%	-31%			-37%		33%		4%	3%	3%	3%
16																	
17		MARINA GENERAL & ADMINISTRATIVE															
18	90-6120.5011	DEBT SERVICE - INTEREST	13,485	8,265	3,045	-	128,360	-	435	25,026	(103,334)	86,227	(42,133)	80,892	75,427	69,854	64,152
19	90-6120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	90-6120.5022	WATER AND SEWER	360	360	360	384	400	192	402	400	-	400	-	400	400	400	400
21	90-6120.5026	MAINT & SERVICE CONTRACTS	3,168	11,730	7,233	13,935	54,003	20,206	14,976	30,000	(24,003)	26,251	(27,752)	26,251	26,251	26,251	26,251
22	90-6120.5061	ADVERTISING	-	1,808	-	-	-	-	-	-	-	-	-	-	-	-	-
23	90-6120.5065	PROFESSIONAL SERVICES	88,401	51,296	51,776	46,501	252,000	259,432	52,702	280,000	28,000	62,000	(190,000)	20,000	12,000	12,000	12,000
24	90-6120.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25		SUBTOTAL	105,414	73,459	62,413	60,820	434,763	279,830	68,515	335,426	(99,337)	174,879	(259,884)	127,543	114,079	108,506	102,803
26		% Increase/(Decrease) from Prior Y	-21%	-30%	-15%	-3%	597%			437%		-48%		-27%	-11%	-5%	-5%
27																	
28		MARINA STORE															
29	90-6220.5022	WATER AND SEWER	300	300	300	300	300	300	300	300	-	300	-	300	300	300	300
30	90-6220.5026	MAINT & SERVICE CONTRACTS	6,343	2,340	-	-	-	-	-	-	-	-	-	-	-	-	-
31	90-6220.5030	DEPRECIATION	9,539	9,539	6,000	6,000	6,000	3,000	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000
32	90-6220.5062	INSURANCE	2,228	2,426	-	688	1,000	-	183	1,000	-	600	(400)	612	624	637	637
33	90-6220.5065	PROFESSIONAL SERVICES	1,035	470	480	480	1,070	-	480	1,070	-	500	(570)	500	500	500	500
34	90-6220.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35		SUBTOTAL	19,446	15,075	6,780	7,468	8,370	3,300	6,963	8,370	-	7,400	(970)	7,412	7,424	7,437	7,437
36		% Increase/(Decrease) from Prior Y	-17%	-22%	-55%	10%	23%			23%		-12%		0%	0%	0%	
37																	
38		MARINA OPERATIONS															
39	90-6420.5026	MAINT & SERVICE CONTRACTS	-	-	35,668	-	334,000	2,594	62,674	334,000	-	-	(334,000)	-	-	-	-
40	90-6420.5030	DEPRECIATION	84,809	94,648	121,820	122,628	236,820	60,910	121,820	236,820	-	236,820	-	236,820	236,820	236,820	236,820
41	90-6420.5061	ADVERTISING	4,401	4,385	4,800	-	5,000	-	4,800	5,000	-	5,000	-	5,000	5,000	5,000	5,000
42	90-6420.5062	INSURANCE	83,796	58,264	66,136	74,407	55,200	7,360	67,248	55,200	-	172,000	116,800	175,440	178,949	182,528	182,528
43	90-6420.5065	PROFESSIONAL SERVICES	1,000	1,600	-	-	-	-	-	-	-	-	-	-	-	-	-
44	90-6420.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45		SUBTOTAL	174,005	158,897	228,424	197,035	631,020	70,864	256,542	631,020	-	413,820	(217,200)	417,260	420,769	424,348	424,348
46		% Increase/(Decrease) from Prior Y	6%	-9%	44%	-14%	176%			176%		-34%		1%	1%	1%	
47																	



	V	W
1	CITY OF ISLE OF PALMS <b>MARINA ENTERPRISE FUND BUDGET</b>	
	NOTES	
2		
3		
5	MARINA REVENUES	
6	GRANT INCOME	
7	MISCELLANEOUS INCOME	
8	INTEREST INCOME	
9	MARINA STORE LEASE INCOME      Forecast assumes 2% annual CPI adjustment, but no add'l rent . FY20 forecast includes a potential rent abatement of \$13,244 due to the UST replacement delay.	
10	MARINA OPERATIONS LEASE INCOM Forecast assumes 2% annual CPI adjustment, but no add'l rent. FY20 Forecast includes a potential rent abatement of \$30,388 for the cumulative impact of 130 ft of dock losses going back to 2018.	
11	MARINA RESTAURANT LEASE INCOM New lease payments begin August 2021. Assume additional rent (for gross revenues >\$5M) begin in FY24.	
12	MARINA WAVERUNNER LEASE INCO	
13		
14		
15		
16		
17	MARINA GENERAL & ADMINISTRATIVE	
18	DEBT SERVICE - INTEREST      Includes interest expense on \$4.3 million bond for dock replacement. Marina debt service is funded 75% with State Atax and 25% from the Marina.	
19	BANK SERVICE CHARGES	
20	WATER AND SEWER      Irrigation around sign	
21	MAINT & SERVICE CONTRACTS      Marina maintenance contingency. Calculated as .5% of insured boat ramp, bulkhead and dock value.	
22	ADVERTISING	
23	PROFESSIONAL SERVICES      Legal fees (\$10k) & UST tank tests (\$2k). FY22 includes \$50k for permitting of future dredging project. Permits can take up to 2 years to secure. FY23 includes \$8k for tenant financial statement review/agreed upon procedures (AUPs)	
24	MISCELLANEOUS	
25		
26		
27		
28	MARINA STORE	
29	WATER AND SEWER      Annual fireline charge	
30	MAINT & SERVICE CONTRACTS	
31	DEPRECIATION	
32	INSURANCE      Underground storage tank insurance on (2) fuel tanks. Tenant pays for property, liability and flood coverage.	
33	PROFESSIONAL SERVICES      DHEC underground storage tank fees	
34	MISCELLANEOUS	
35		
36		
37		
38	MARINA OPERATIONS	
39	MAINT & SERVICE CONTRACTS      \$334,000 for bulkhead recoating in FY21 (from bond proceeds).	
40	DEPRECIATION      Includes depreciation on new docks starting in FY21.	
41	ADVERTISING	
42	INSURANCE      Includes property and liability for the ramp & bulkhead (\$21k), very rough estimate of cost of coverage on new docks (\$150k) and underground storage tank insurance on (2) fuel tanks (\$1k). Assume 2% annual increase during forecast period.	
43	PROFESSIONAL SERVICES	
44	MISCELLANEOUS	
45		
46		
47		

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	DRAFT #1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
48		MARINA RESTAURANT															
49	90-6520.5026	MAINT & SERVICE CONTRACTS	14,586	350	440	5,843	-	-	440	-	-	-	-	-	-	-	-
50	90-6520.5030	DEPRECIATION	5,858	5,250	5,250	5,250	5,250	2,625	5,250	5,250	-	5,250	-	5,250	5,250	5,250	5,250
51	90-6520.5062	INSURANCE	-	13,845	15,003	26,751	18,400	-	15,003	18,400	-	25,500	7,100	26,010	26,530	27,061	27,061
52	90-6520.5065	PROFESSIONAL SERVICES	35	175	200	200	200	-	200	200	-	200	-	200	200	200	200
53	90-6520.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54		SUBTOTAL	20,479	19,620	20,893	38,044	23,850	2,625	20,893	23,850	-	30,950	7,100	31,460	31,980	32,511	32,511
55		% Increase/(Decrease) from Prior Y	208%	-4%	6%	82%	14%			14%		30%		2%	2%	2%	
56																	
57		MARINA WATERSPORTS															
58	90-6820.5026	MAINT & SERVICE CONTRACTS	-	-	-	9,500	-	-	-	-	-	-	-	-	-	-	-
59	90-6820.5030	DEPRECIATION	23,576	23,576	-	-	-	-	-	-	-	-	-	-	-	-	-
60	90-6820.5062	INSURANCE	-	-	-	-	7,200	-	7,200	-	(7,200)	11,000	3,800	11,220	11,444	11,673	11,673
61		SUBTOTAL	23,576	23,576	-	9,500	7,200	-	7,200	-	(7,200)	11,000	3,800	11,220	11,444	11,673	11,673
62		% Increase/(Decrease) from Prior Y	-21%		-100%	#DIV/0!								2%	2%	2%	
63																	
64		TOTAL MARINA EXPENSES	342,920	290,628	318,510	312,867	1,105,203	356,620	360,112	998,666	(106,537)	638,049	(467,154)	594,895	585,696	584,474	578,772
65		% Increase/(Decrease) from Prior Y	-4%	-15%	10%	-2%	247%			214%		-36%		-7%	-2%	0%	-1%
66																	
67		NET INCOME BEFORE TRANSFERS	85,647	117,728	113,078	(13,745)	(807,957)	(201,595)	(127,550)	(728,044)	79,913	(277,968)	529,989	(221,213)	(199,640)	(185,797)	(167,221)
68																	
69		TRANSFERS															
70	90-3900.4901	OPERATING TRANSFERS IN	282,425	436,176	417,913	53,454	216,450	-	53,454	216,450	-	449,920	233,470	300,419	300,104	300,391	299,864
71																	
72		NET INCOME AFTER TRANSFERS	368,072	553,904	530,991	39,709	(591,507)	(201,595)	(74,097)	(511,594)	79,913	171,952	763,459	79,206	100,464	114,594	132,643
73																	
74		ENDING NET POSITION	5,545,868	6,099,772	6,630,764	6,670,473	6,078,966			6,158,879		6,330,830		6,410,036	6,510,500	6,625,093	6,757,736
75		ENDING CASH BALANCE	685,611	749,097	594,738	594,739				133,867		156,889		231,165	321,698	420,362	532,075
76																	
77		Source of Transfer In	SAtax (\$237k)	State Atax			SAtax (\$229k)			SAtax (\$229k)		State Atax		State Atax	State Atax	State Atax	State Atax
78			Htax (\$45k)				Htax (\$207k)			Htax (\$207k)							
79																	
80		CASH BALANCE	685,611	749,096													
81		ESTIMATE FUTURE CASH BALANCES:															
82		BEGINNING CASH								594,738		133,867		156,889	231,165	321,698	420,362
83		ADD NET INCOME								(728,044)		(277,968)		(221,213)	(199,640)	(185,797)	(167,221)
84		ADD TRANSFERS IN								216,450		449,920		300,419	300,104	300,391	299,864
85		ADD NON-CASH DEPRECIATION								248,070		248,070		248,070	248,070	248,070	248,070
86		ADD DEBT PROCEEDS								4,300,000		-					
87		LESS CAPITAL ADDITIONS NOT IN EXPENSE (CREATE PUBLIC DOCK)								(107,347)		(150,000)					
88		LESS CAPITAL ADDS NOT IN EXPENSE (DOCK REPLACEMENT PER ATM CONCEPT 1)								(4,390,000)		-		-	-	-	-
89		LESS BOND PRINCIPAL PAYMENT NOT INCLUDED IN EXPENSE										(247,000)		(253,000)	(258,000)	(264,000)	(269,000)
90		ENDING CASH								133,867		156,889		231,165	321,698	420,362	532,075
91																	
92																	

	V	W
1	CITY OF ISLE OF PALMS <b>MARINA ENTERPRISE FUND BUDGET</b>	
	NOTES	
2		
3		
48	MARINA RESTAURANT	
49	MAINT & SERVICE CONTRACTS	FY22 includes \$20k to rehab the employee parking lot
50	DEPRECIATION	
51	INSURANCE	Portion of dock insurance attributable to restaurant docks. Assume 2% annual increase during forecast period. Tenant pays for property, liability and flood coverage.
52	PROFESSIONAL SERVICES	Backflow test
53	MISCELLANEOUS	
54		
55		
56		
57	MARINA WATERSPORTS	
58	MAINT & SERVICE CONTRACTS	
59	DEPRECIATION	
60	INSURANCE	Beginning in FY21, 9% of total dock insurance is allocated to the watersports operating. This is the pro-rata share based on linear feet of dock.
61		
62		
63		
64		
65		
66		
67		
68		
69	TRANSFERS	
70	OPERATING TRANSFERS IN	Incls annual transfers to Marina from State Atax Fund for 75% of total annual P&I payments and \$50,000 for maintenance. FY22 includes 50% (\$75,000) for personnel restructuring in the Fire Dept
71		
72		
73		
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	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY22 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT #1											
4				Proposed Funding Source								
5		FY22		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
9	General Government											
10												
11	Capital Purchases											
12	Audio Visual (AV) improvements for Council Chamber	65,000			65,000							65,000
13	FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds	453,000			453,000							453,000
14	FEMA Flood Mitigation project on Charleston Blvd, fully offset by grant	267,000			267,000							267,000
15		785,000		-	785,000	-	-	-	-	-	-	785,000
16												
17	Facilities Maintenance											
18	Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building	12,163			12,163							12,163
19												
20		12,163		-	12,163	-	-	-	-	-	-	12,163
21												
22	Assign Fund Balance for City-wide Maintenance											
23												
24	Grand Total General Government	797,163		-	797,163	-	-	-	-	-	-	797,163
25												
26												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY22 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT #1											
4				Proposed Funding Source								
5		FY22		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
27	Police Department											
28												
29	Capital Purchases											
30	Replace (3) patrol SUVs	123,000			41,000			82,000				123,000
31	Replace (1) low speed vehicle (LSV) for parking mgt	17,000						17,000				17,000
32	Two License Plate Reader (LPRs) for mobile parking enforcement	100,000				50,000		50,000				100,000
33	Transition to a cloud based system for body worn & in-car cameras (equip is rented not purchased)	50,000					50,000					50,000
34												-
35		290,000		-	41,000	50,000	50,000	149,000	-	-	-	290,000
36												
37	Facilities Maintenance											
38	Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. No provision for PSB in FY21 since repair will be in progress.	45,229			45,229							45,229
39		45,229		-	45,229	-	-	-	-	-	-	45,229
40												
41												
42	Grand Total Police Department	335,229		-	86,229	50,000	50,000	149,000	-	-	-	335,229
43												
44												
45												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY22 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT #1											
4				Proposed Funding Source								
5		FY22		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
46	Fire Department											
47												
48	Capital Purchases											
49	Replace pumper engine purchased in 2003	525,000			175,000	175,000		175,000				525,000
50	Replace 2010 Ford F-150	42,000				42,000						42,000
51	Replace 2008 Ford F-250 with a F-150 (new Chief's truck)	42,000						42,000				42,000
52	Replace (1) personal watercraft	14,000					14,000					14,000
53	Replace (1) utility vehicle (ATV) for beach patrol, add ambulatory pkg	25,000						25,000				25,000
54	Battery operated combination extrication tool for Station 2	15,000					15,000					15,000
55	Two (2) Battery powered Positive Pressure Ventilaton (PPV) fans	10,500			10,500							10,500
56	Replace light tower on Engine 1001 (Station 1 pumper)	16,500			16,500							16,500
	Repl 24 SCBA (self contained breathing apparatus)											
	Funds have been saved in previous years for this purchase Final cost will be offset	290,000			96,667	96,667		96,667				290,000
57	by trade-in of existing SCBAs. 15 Yr life.											
58	Replace HVAC units (only with failure)	20,000			20,000							20,000
59		1,000,000		-	318,667	313,667	29,000	338,667	-	-	-	1,000,000
60												
61	Facilities Maintenance											
	Building maintenance contingency to proactively address issues as needed -											
	calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split	94,305			94,305							94,305
62	50/50 Police/Fire. Fire Sta 2 ONLY in FY21											
63												
64		94,305		-	94,305	-	-	-	-	-	-	94,305
65					-							
66												
67	Grand Total Fire Department	1,094,305		-	412,972	313,667	29,000	338,667	-	-	-	1,094,305
68												
69												
70												



	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY22 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT #1											
4				Proposed Funding Source								
5		FY22		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8												
71	Public Works Department											
72												
73	Capital Purchases											
74	Replace z-track mower for rights of way	15,000						15,000				15,000
75	Underground of electric lines, 14th Ave, 50% of \$80,000	40,000			20,000	20,000						40,000
76		55,000		-	20,000	20,000	-	15,000	-	-	-	55,000
77												
78	Facilities Maintenance											
	Building maintenance contingency - per PWD Director, the major components of the Hill Report will be addressed in FY19. Calculated as 1% of Public Wks	12,607			12,607							12,607
79	Building insured value.											
80		12,607		-	12,607	-	-	-	-	-	-	12,607
81												
82	Drainage											
83	General drainage contingency for small projects	100,000			100,000							100,000
84	Develop Comprehensive Drainage Plan	250,000				250,000						250,000
85	Provison for future drainage projects identified by the Comp Drainage Plan	-			-	-						-
86	Repeat drainage work based on 3-year maintenance rotation	195,804				195,804						195,804
87	Phase 3 Drainage construction, incl Waterway Blvd multi-use path	2,462,000			2,462,000							2,462,000
88												
89		3,007,804		-	2,562,000	445,804	-	-	-	-	-	3,007,804
90												
91												
92	Grand Total Public Works Department	3,075,411		-	2,594,607	465,804	-	15,000	-	-	-	3,075,411
93												

	A	B	C	D	E	F	G	H	I	L	N	O
1	<b>City of Isle of Palms</b>											
2	<b>FY22 Capital and Special Projects &gt; \$5000 AND Debt Service Plan - Spread by Funding Source</b>											
3	<b>DRAFT #1</b>											
4				<b>Proposed Funding Source</b>								
5		<b>FY22</b>		<b>General</b>	<b>Capital</b>	<b>Muni Acc</b>	<b>Hospitality</b>	<b>State Acc</b>	<b>Beach Maint/</b>	<b>Isle of</b>	<b>Marina</b>	<b>Total</b>
6		<b>Department</b>		<b>Fund</b>	<b>Projects</b>	<b>Tax</b>	<b>Tax</b>	<b>Tax</b>	<b>Restoration/</b>	<b>Palms</b>	<b>Fund</b>	<b>Budget All</b>
7		<b>Requests</b>							<b>Preservation</b>	<b>Fund/Rec</b>	<b>Fund</b>	<b>Funds</b>
8												
94	<b>Building Department</b>											
95												
96	<b><u>Capital Outlay</u></b>											
97												
98	<b><u>Facilities Maintenance</u></b>											
99	<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building</i>	12,163			12,163							12,163
100												
101	<b>Grand Total Building Department</b>	<b>12,163</b>		<b>-</b>	<b>12,163</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,163</b>
102												
103												
104	<b>Recreation Department</b>											
105												
106	<b><u>Capital Outlay</u></b>											
107	Add/Repl playground or outside scoreboard equip (only with failure)	10,000						10,000				10,000
108	Replace HVAC as needed (approx 15 total units)	16,000			16,000							16,000
109	Replace Floor Scrubber (new model better for sanitizing)	8,000			8,000							8,000
110	Upgrade AV system for livestreaming	20,000			20,000							20,000
111	Construct platform and install old PSB generator at Rec Center <i>(more info on cost to come)</i>	20,000			20,000							20,000
112	Construct brick paver sidewalk adjacent to building (offset by engraved brick program and \$6k PARD grant)	15,000			15,000							15,000
113	Install commercial grade timers for tennis/outdoor basketball courts	6,000			6,000							6,000
114		95,000		-	85,000	-	-	10,000	-	-	-	95,000
115	<b><u>Facilities Maintenance</u></b>											
116	<i>1% of Rec Dept insured value = \$67,189; however, since Rec Dept has maint staff only budget .5%.</i>	33,857			33,857							33,857
117	<b>Subtotal Facilities Maintenance</b>	<b>33,857</b>		<b>-</b>	<b>33,857</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,857</b>
118												
119	<b>Grand Total Recreation Department</b>	<b>128,857</b>		<b>-</b>	<b>118,857</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>128,857</b>

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY22 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT #1											
4				Proposed Funding Source								
5		FY22		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
120												
121												
122												
123	Beaches and Front Beach Business District, including Public Restrooms, Parking Meters and Parking Lots											
124												
125	Capital Purchases											
126	Replace/repair/add dune walkovers (approx 57 accesses)	250,000							250,000			250,000
127	Repair sidewalks on Ocean Blvd between 10th and 14th	70,000						70,000				70,000
128		320,000		-	-	-	-	70,000	250,000	-	-	320,000
129												
130	Facilities Maintenance											
131	Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$8224. Given high-traffic nature of this facility, provision incr to \$20k. Include \$25k annual rehab of white fencing in FY22-26	45,000						45,000				45,000
132												
133	Assign Fund Balance for Future Expenditures											
134	Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.	75,000				25,000	25,000	25,000				75,000
135												
136												
137	Grand Total Front Beach	440,000		-	-	25,000	25,000	140,000	250,000	-	-	440,000
138												
139												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY22 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT #1											
4				Proposed Funding Source								
5		FY22		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Isle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
140	Breach Inlet Boat Ramp											
141												
142		-				-						-
143	Grand Total Breach Inlet Boat Ramp	-		-	-	-	-	-	-	-	-	-
144	Provision for future drainage projs identified by Comp Drainage Plan											
145	Beach Restoration and Monitoring											
146												
147	Update Beach Management Plan	20,000							40,000			40,000
148	Feasibility Study - Breach Inlet Project	30,000							35,000			35,000
149	Required post project monitoring (years 2-5 per CSE contract)	-							-			-
150	Ongoing monitoring of shoreline	60,000							35,000			35,000
151												
152												
153	Grand Total Beach Maintenance	110,000		-	-	-	-	-	110,000	-	-	110,000
154												
155	Isle of Palms Marina											
156												
157	Capital Purchases											
158	Convert watersports dock area to public dock & green space	150,000						150,000				150,000
159												
160		150,000		-	-	-	-	150,000	-	-	-	150,000
161												
162	Facilities Maintenance											
163	Marina maintenance contingency for common areas not covered by leases. Calculated as .5% of insured boat ramp, bulkhead and dock value.	26,251									26,251	26,251
164												
165		26,251		-	-	-	-	-	-	-	26,251	26,251
166												
167												
168	Grand Total Marina	176,251		-	-	-	-	150,000	-	-	26,251	176,251
169												
170												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY22 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT #1											
4				Proposed Funding Source								
5		FY22		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
171	Bonded Debt Service- Principal & Interest											
172												
173	2003 Rec Expansion GO Bond - principal	210,000		126,000		84,000						210,000
174	2003 Rec Expansion GO Bond - interest	7,056		4,234		2,822						7,056
175	2006 Fire Station #2 GO Bond - principal	225,000		90,000			135,000					225,000
176	2006 Fire Station #2 GO Bond - interest	23,594		9,438			14,156					23,594
177	2008 Public Safety Building GO Bond - principal	375,000		375,000								375,000
178	2008 Public Safety Building GO Bond - interest	116,955		116,955								116,955
179	2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)	79,502						79,502				79,502
180	2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)	12,413						12,413				12,413
181	2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)	208,000		208,000								208,000
182	2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)	55,626		55,626								55,626
183	2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)	247,000						185,250			61,750	247,000
184	2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)	86,227						64,670			21,557	86,227
185												
186	Debt Totals by Year	1,646,373		985,253	-	86,822	149,156	341,835	-	-	83,307	1,646,373
187				60%	0%	5%	9%	21%	0%	0%	5%	1
188												
189												
190	SUMMARY BY CATEGORY											
191												
192	Total Capital Items	2,695,000		-	1,249,667	383,667	79,000	732,667	250,000	-	-	2,695,000
193	Total Facility Maintenance	281,575		-	210,324	-	-	45,000	-	-	26,251	281,575
194	Total Drainage	3,007,804		-	2,562,000	445,804	-	-	-	-	-	3,007,804
195	Total Beach Maintenance	110,000		-	-	-	-	-	110,000	-	-	110,000
196	Total Assignments of Fund Balance for Future Projects	75,000		-	-	25,000	25,000	25,000	-	-	-	75,000
197	Total Bond and Loan Payments	1,646,373		985,253	-	86,822	149,156	341,835	-	-	83,307	1,646,373
198	Total all expenditures and Fund Bal assignments on this schedule	7,815,752		985,253	4,021,990	941,293	253,156	1,144,502	360,000	-	109,558	7,815,752
199	Percentage of Total by Fund			13%	51%	12%	3%	15%	5%	0%	1%	1

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3		DRAFT #1											
4													
5	Total		FY22		FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
6	Fleet												
7													
8													
9		General Government											
10													
11		Audio Visual (AV) improvements for Council Chamber	65,000								30,000		
12		City Hall parking lot fence replacement				18,000							
13		Radio Replacements - repl w/ failure using old radios fr PD/FD											
14		Replace framing and metal doors at City Hall				15,000							
15		New telephone system					30,000						
16		Replace City Hall generator (evaluate in FY30)											
17		Court software replacement						30,000					
18		Replace HVAC units			16,000					18,000			
19		Replace message boards at Connector and Breach Inlet					25,000						
20		FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds	453,000										
21		FEMA Flood Mitigation project on Charleston Blvd, fully offset by grant	267,000										
22		Rehab golf cart path along Palm Blvd connecting 18th and 20th Ave								75,000			
23													
24		Subtotal Capital	785,000		16,000	33,000	55,000	30,000	-	93,000	30,000	-	-
25													
26		Facilities Maintenance											
27		Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. Increase to 2% starting in FY27	12,163		12,163	12,163	12,163	12,163	24,326	24,326	24,326	24,326	24,326
28													
29		Subtotal Facilities Maintenance	12,163		12,163	12,163	12,163	12,163	24,326	24,326	24,326	24,326	24,326
30													
31													
32	-	Grand Total General Government	797,163		28,163	45,163	67,163	42,163	24,326	117,326	54,326	24,326	24,326
33													



	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3		DRAFT #1											
4													
5	Total		FY22		FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
6	Fleet												
7													
8													
34		Police Department											
35													
36		Past practice was to replace patrol vehicles and SUVs in the 6th year - this budget moves that replacement rotation to 7 years. We will evaluate this practice as time goes by.											
37	19	Replace patrol SUVs	123,000		123,000	126,000	126,000	84,000			132,000	132,000	132,000
38	4	Replace patrol F150 pickup trucks							86,000	88,000			
39	1	Replace beach services 4WD pickup 2012 Chevy Colorado								38,000			
40	1	Replace ACO 4WD Pickup Truck							38,000				
41	1	Replace Pickup Truck for parking management						36,000					
42	1	Replace beach services utility 4x4 UTV adding a plow attachment					18,000		-		19,000		
43	1	Add beach services utility 4x4 UTV using grant funds					18,000				19,000		
44	2	Replace 2 low speed vehicles (LSVs) for parking mgt (reduced from 4)	17,000		17,000	-		18,000	18,000	-	-	19,000	19,000
45		Replace Front Beach surveillance system			35,000		-						
46		Replace recording equipment (tie in with outside surveillance sys)			30,000		-						
47		Replace computer server (3-year replacement) w/ backup sys			17,000	17,000		18,000	18,000			20,000	20,000
48		Replace PD radios (in-car & walkies) purch FY19								250,000			
49		Replace speed radar & trailer					13,000						
50		Transition to a cloud based system for body worn & in-car cameras (equip is rented not purchased)	50,000		50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
51		Replace 7 traffic counters located at Connector & Breach Inlet			22,000								
52		Two License Plate Reader (LPRs) for mobile parking enforcement	100,000						100,000				
53		Replace HVAC units						30,000					40,000
54		Records Management System (Lawtrac)											
55		Repl mobile digital billboard purchased with grant funds in FY21 (repl ~ FY32)											
56													
57	30	Subtotal Capital	290,000		294,000	193,000	225,000	236,000	310,000	426,000	220,000	221,000	261,000
58													
59		Facilities Maintenance											
60		Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. No provision during PSB repair project. Incr to 2% in FY27	45,229		45,229	45,229	45,229	45,229	90,458	90,458	90,458	90,458	90,458
61		Subtotal Facilities Maintenance	45,229		45,229	45,229	45,229	45,229	90,458	90,458	90,458	90,458	90,458
62													
63	30	Grand Total Police Department	335,229		339,229	238,229	270,229	281,229	400,458	516,458	310,458	311,458	351,458
64													

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1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3		DRAFT #1											
4													
5	Total		FY22		FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
6	Fleet												
7													
8													
65		Fire Department											
66		Past practice was to replace pickup trucks in the 6th year - this budget moves that replacement rotation to 7 years. We will evaluate this practice as time goes by.											
68	1	Repl Pumper Truck purch 5/20/03 (incl's \$51k trade-in of old Ladder Trk)	525,000										
69	1	Replace E-1 Pumper Truck purchased 7/17/09							715,000				
70	1	Replace Rescue Truck purchased in FY16											500,000
71	1	Replace 95' Ladder Truck refurbished in FY21 (~2036)											
72	1	Replace 75' Ladder Truck purchased in FY20 (~2035)											
73	1	Replace 2010 Ford F-150	42,000								46,000		
74	1	Replace 2008 Ford F-250 with a F-150 (new Chief's truck)	42,000		-						46,000	-	
75	1	Replace 2014 Ford F-150			42,000								
76	1	Replace 2016 Ford F-150				42,000							
77	1	Replace 2019 Ford F-150							45,000				
78		2 Mobile radio repeaters (one per ladder truck)			34,000								
79		One Thermal imaging camera (we have 4) in future repl all at once						60,000					70,000
80		Replace radios (in-car & walkies)								250,000			
81		Porta-Count machine for SCBA mask fit testing (only with failure)				10,000							
82	1	Replace 10' rubber boat purchased in FY18 and motor						30,000					
83	2	Replace personal watercraft (3 year rotation)	14,000			15,000	15,000		16,000	16,000		17,000	17,000
84	1	Replace Avon rubber boat and motor purch in FY19							25,000				
85	1	Replace 1995 aluminum boat and motor								35,000			
86		Replace fire pump for boat and marina fires			18,000								
87	1	Replace rescue boat			65,000								
88		RAD-57 medical monitor for carbon monoxide & oxygen			6,000			7,000			8,000		
89		Cutters, spreader, hose and pump for "jaws of life" equip								10,000			
90		Two Ram extrication devices								10,000			
91		Battery operated combination extrication tool for Sta2	15,000								20,000		
92		New airbags and hoses for vehicle accident extrications					10,000						12,000
93	3	Repl all terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1	25,000		19,000	20,000	26,000	20,000	21,000	27,000	21,000	22,000	28,000
94		Two (2) portable hydrants to be mounted on ladder trucks				5,000							
95		Two (2) portable deck guns to be mounted on pumper trucks				10,000							
96		Two (2) Battery powered Positive Pressure Ventilaton (PPV) fans	10,500									12,000	
97		Replace light tower on Eng 1001 (Sta1 pumper)	16,500										
		Repl 24 SCBA (self contained breathing apparatus)											
		(Deferred to FY22-Funds have been saved in previous years for this purchase)											
98		Final cost will be offset by trade-in of existing SCBAs. 15 Yr life.	290,000										
99		Replace HVAC units (2 Stations)	20,000			30,000		30,000		30,000		30,000	
101		Subtotal Capital	1,000,000		184,000	132,000	51,000	147,000	822,000	378,000	141,000	81,000	627,000
103		Facilities Maintenance											
		Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. Incr to 2% in FY27	94,305		94,305	94,305	94,305	94,305	188,610	188,610	188,610	188,610	188,610
104													
105		Subtotal Facilities Maintenance	94,305		94,305	94,305	94,305	94,305	188,610	188,610	188,610	188,610	188,610
107	19	Grand Total Fire Department	1,094,305		278,305	226,305	145,305	241,305	1,010,610	566,610	329,610	269,610	815,610

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3		DRAFT #1											
4													
5	Total		FY22		FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
6	Fleet												
7													
8													
108		Public Works Department											
109													
110	1	1998 Mack (PW14) (currently used for miscellaneous work, will not be replaced when it fails)											
111	1	Replace 2006 Mack w/ 20yd Packer (PW2)			170,000								
112	1	Replace 2008 Mack w/ 31yd Loadmaster Packer (PW22)						255,000					
113	1	Replace 2009 Mack w/ 31yd Loadmaster Packer (PW24)								270,000			
114	1	Replace 2014 Mack w/ 30yd Packer (PW26)										280,000	
115	1	Replace 2016 Mack w/ 30yd Packer (PW16)											280,000
116	1	Replace 2018 Mack w/ 30yd Packer (PW28) (~ FY33)											
117	1	Replace 2006 Caterpillar trash loader				158,000							
119	1	2002 Mack Flatbed (PW 18) (keep as spare to help with yard debris, re-evaluate before replacing)											
120	1	Replace 2003 Mack Flatbed (PW 21) (~ FY36)											
121	1	Replace 2018 Mack Flatbed (PW 27) (~ FY33)											
122	1	Replace 2012 F150 4x4			35,000							38,000	
123	1	Replace 2014 F150 4x4				35,000							39,000
124	1	Replace 2016 Ford F350 4x4 with hopper					48,000						
125	1	Replace 2017 Ford F250 with hopper						37,000					
126	1	Replace 2019 Dodge Ram 1500 4x4							37,000				
127	1	Replace 2019 Dodge Ram 1500 4x4 w/ 6 ft bed								37,000			
128		Radio Replacements - replace w/ failure using old PD/FD radios				20,000							
129		Replace four 4-in flood water pumps as needed											
130		Replace z-track mower for rights of way	15,000						20,000				
131		Replace Skid Steer purchased in FY16				-	60,000						
132		Replace Fuel management system purchased in FY12				-	40,000						
133		Repl front beach trash compactor purchased in FY15							60,000				
134		Undergrounding of electric lines, IOP Marina, 50% of \$250,000				125,000							
135		Undergrounding of electric lines, 21st Ave, 50% of \$60,000			30,000								
136		Underground of electric lines, 14th Ave, 50% of \$80,000	40,000										
139	17		55,000		235,000	338,000	148,000	292,000	117,000	307,000	-	318,000	319,000
140													
141		Facilities Maintenance											
142		Building maintenance contingency - per PWD Director, the major components of the Hill Report will be addressed in FY19. Calculated as 1% of Public Wks Building insured value including new wash station. Incr to 2% in FY27	12,607		12,607	12,607	12,607	12,607	25,215	25,215	25,215	25,215	25,215
143		Subtotal Facilities Maintenance	12,607		12,607	12,607	12,607	12,607	25,215	25,215	25,215	25,215	25,215
144													
145		Drainage											
146		General drainage contingency for small projects	100,000		100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
147		Develop Comprehensive Drainage Plan	250,000										
148		Provision for future drainage proj's identified by Comp Drainage Plan	-		500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
149		Repeat drainage work based on 3-year maintenance rotation	195,804		198,668	197,804	195,804	198,668	197,804	195,804	198,668	197,804	195,804
150		Phase 3 Drainage construction, incl Waterway Blvd multi-use path	2,462,000		913,000								
151		Subtotal Drainage	3,007,804		1,711,668	797,804	795,804	798,668	797,804	795,804	798,668	797,804	795,804
152													
157		Grand Total Public Works Department	3,075,411		1,959,275	1,148,411	956,411	1,103,275	940,019	1,128,019	823,883	1,141,019	1,140,019

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4													
5	Total		FY22		FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
6	Fleet												
7													
8													
158													
159		Building Department											
160													
161	1	Replace pickup truck purchased in FY18				-	38,000						
162		Replace HVAC units			16,000					18,000			
163													
164	1	Subtotal Capital			16,000	-	38,000	-	-	18,000	-	-	-
165													
166		Facilities Maintenance											
167		Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. Incr to 2% in FY27	12,163		12,163	12,163	12,163	12,163	24,326	24,326	24,326	24,326	24,326
168		Subtotal Facilities Maintenance	12,163		12,163	12,163	12,163	12,163	24,326	24,326	24,326	24,326	24,326
169													
170		Grand Total Building Department	12,163		28,163	12,163	50,163	12,163	24,326	42,326	24,326	24,326	24,326
171													
172													
173		Recreation Department											
174													
175		Add/Repl playground or outside scoreboard equip (only with failure)	10,000		15,000	15,000	15,000	20,000	20,000	20,000	20,000	20,000	20,000
176		Replace basketball scoreboard in gymnasium						7,000					
177		Acoustical Panels for Gymnasium			30,000								
178	1	Replace Rec-1 SUV			29,000								
179		Replace Toro Groomer (defer to FY23)	-		14,000								
180	1	Replace golf cart			-	7,000		-	8,000				
181		Replace computer server for security cameras			7,000	-				8,000			
182	1	Repl FY18 2018 Ford F-150				38,000							42,000
183		Replace Bi-Parting walk-draw curtain in Gym				10,000							
184		Replace water fountains (1 interior & 1 exterior both w/ bottle filling and exterior with dog fountain)	-		6,000		6,000			6,000			
185		Soccer Goals (defer to FY24)	-			6,000			6,000			7,000	
186		Replace HVAC as needed (approx 15 total units)	16,000		25,000	50,000	25,000	25,000	25,000	50,000	25,000	25,000	25,000
187		Replace phone system							12,000				
188		Construct sand volley ball court					27,000						
189		Replace Lift for changing ceiling lights and tiles			10,000								
190		Replace Floor Scrubber (new model better for sanitizing)	8,000			-			9,000	-			
191		Replace lights on soccer field (installed FY17 w/ 25yr warranty)											
192		Replace interior basketball goals with retractable system (FY40)											
193		John Deere Z-TRAK mower (defer to FY23)	-		14,000		-	15,000		-	16,000		
194		Replace Tennis Fencing (~ every 10 years)				17,000							
195													
196													

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3		DRAFT #1											
4													
5	Total		FY22		FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
6	Fleet												
7													
8													
197		Recreation Continued											
198		Covered walkway to front entrance							250,000				
199		Replace Christmas Tree for Front Beach area				20,000							
200		Upgrade AV system for livestreaming	20,000						20,000				
201		Replace fencing on Softball Field						50,000					
202		Replace Fencing on Baseball Field							25,000				
203		Replace John Deere Tractor			20,000								
204		Repl lighting fixtures in Gym, Magnolia & Palmetto rooms w/ LED				12,000							
205		Construct platform and install old PSB generator at Rec Center (more info on cost to come)	20,000				-						
206		Replace 4 outdoor basketball goals and posts						20,000					
207		Replace Picnic Shelter			-				50,000				
208		Replace baseball, softball, tennis & bball lights (FY37)											
209		Construct brick paver sidewalk adjacent to building (offset by engraved brick program and \$6k PARD grant)	15,000										
210		Construct fitness room expansion							675,000				
211		Equipment for fitness room expansion							120,000				
212		Reconstruct 2 Tennis Courts							120,000				
213		Resurface Tennis and outdoor Basketball Courts				20,000					25,000		
214		Resurface Parking Lot (more info on cost to come)				50,000							
215		Install commercial grade timers for tennis/outdoor basketball courts	6,000										
216		Rehabilitate softball, baseball and multipurpose fields (FY30+)											
217		Construct gymnasium in accordance with Master Plan									3,750,000		
218													
219	3	Total Recreation Department Capital Expenditures	95,000		170,000	245,000	73,000	137,000	1,340,000	84,000	3,836,000	52,000	87,000
220													
221		Facilities Maintenance											
222		Building maintenance contingency to proactively address issues as needed - calculated as 1% of Rec Center building insured value. Since Rec Dept has full time maintenance staff, only .5% is used. Incr in FY27	33,857		33,857	33,857	33,857	33,857	67,713	67,713	67,713	67,713	67,713
223		Subtotal Facilities Maintenance	33,857		33,857	33,857	33,857	33,857	67,713	67,713	67,713	67,713	67,713
224													
225		Grand Total Recreation Department	128,857		203,857	278,857	106,857	170,857	1,407,713	151,713	3,903,713	119,713	154,713
226													
227													

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3		DRAFT #1											
4													
5	Total		FY22		FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
6	Fleet												
7													
8													
228		Front Beach Area, including Public Restrooms, Parking Meters, Parking Lots and Beach Walkovers											
229													
230		Replace 5 Parking Meter Kiosks purchased used in FY18	Consider not replacing kiosks & move to a mobile app-based approach for parking pmts					75,000					
231		Replace 7 Parking Meter Kiosks in Lots purchased in FY16 & FY17					105,000						
232		Repl/repair/add dune walkovers (approx 57 accesses)	250,000		250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
233		Mobi Mat material to stabilize beach accesses as needed	-		15,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
234		Replace (12) streetlight fixtures						96,000					
235		Replace Front Beach irrigation system & repair associated infrastructure							175,000	-			
236		Add, replace or rehabilitate public art			10,000			10,000			10,000		
237		Resurface City-owned portion of Ocean Blvd											
238		Repair sidewalks on Ocean Blvd between 10th and 14th	70,000		70,000	70,000	70,000	70,000					
239		Subtotal Capital	320,000		345,000	350,000	455,000	531,000	455,000	280,000	290,000	280,000	280,000
240													
241		Facilities Maintenance											
		Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$8224. Given high-traffic nature of this facility, provision incr to \$20k. Include \$25k annual rehab of white fencing in FY22-26	45,000		45,000	45,000	45,000	45,000	20,000	20,000	20,000	20,000	20,000
242													
243		Subtotal Facilities Maintenance	45,000		45,000	45,000	45,000	45,000	20,000	20,000	20,000	20,000	20,000
244													
245		Assign Fund Balance for Future Expenditures											
		Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.	75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
246													
247		Subtotal Assignment of Fund Balance	75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
248													
249		Grand Total Front Beach	440,000		465,000	470,000	575,000	651,000	550,000	375,000	385,000	375,000	375,000
250													
251		Breach Inlet Boat Ramp											
252													
253		Rehabilitate concrete ramp (last done in FY00)			50,000								
254		Replace boat ramp gate			10,000								
255		Subtotal Capital			60,000							-	-
256													
257		Grand Total Breach Inlet Boat Ramp	-		60,000	-	-	-	-	-	-	-	-
258													



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4													
5	Total		FY22		FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
6	Fleet												
7													
8													
259		Beach Maintenance and Monitoring											
260													
261		Design & permitting of next large scale off-shore project				700,000							
262		Feasibility Study - Breach Inlet Project	30,000										
263		Construction of next large scale off-shore project (rough estimate of City's portion - 25% increase over 2018 proj contribution)						2,600,000					
264		Update Beach Management Plan	20,000						20,000				
265		Required post project monitoring (years 2-5 per CSE contract)			15,252								
266		Ongoing monitoring of shoreline	60,000		60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
267		Subtotal Beach Maintenance	110,000		75,252	760,000	60,000	2,660,000	80,000	60,000	60,000	60,000	60,000
268													
269		Grand Total Beach Restoration and Monitoring	110,000		75,252	760,000	60,000	2,660,000	80,000	60,000	60,000	60,000	60,000
270													
271													
272		Isle of Palms Marina											
273													
274		Replace marina docks (FY32+)											
275		Replace bulkhead (FY32+)											
276		Replace boat ramp (FY32+)											
277		Convert watersports dock area to public dock & green space	150,000										
278													
279		Subtotal Capital	150,000		-	-	-	-	-	-	-	-	-
280													
281		Facilities Maintenance											
282		Marina maintenance contingency for common areas not covered by leases. Calculated as .5% of insured boat ramp, bulkhead and dock value.	26,251		26,251	26,251	26,251	26,251	26,251	26,251	26,251	26,251	26,251
283		Re-coat marina bulkhead							450,000				
284		Subtotal	26,251		26,251	26,251	26,251	26,251	476,251	26,251	26,251	26,251	26,251
285													
286													
287		Grand Total Marina	176,251		26,251	26,251	26,251	26,251	476,251	26,251	26,251	26,251	26,251
288													
289													
290													



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4													
5	Total		FY22		FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
6	Fleet												
7													
8													
291		Bonded Debt Service- Principal & Interest											
292													
293		2003 Rec Expansion GO Bond - principal	210,000		210,000								
294		2003 Rec Expansion GO Bond - interest	7,056		3,528								
295		2006 Fire Station #2 GO Bond - principal	225,000		240,000	250,000	265,000	275,000					
296		2006 Fire Station #2 GO Bond - interest	23,594		19,364	14,852	10,152	5,170					
297		2008 Public Safety Building GO Bond - principal	375,000		375,000	375,000	375,000	425,000	450,000	450,000			
298		2008 Public Safety Building GO Bond - interest	116,955		101,430	85,905	70,380	54,855	37,260	18,630			
299		2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)	79,502		80,957	82,439	83,947	85,483	87,048	88,641	90,263		
300		2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)	12,413		10,958	9,476	7,967	6,431	4,867	3,274	1,652		
301		2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)	208,000		211,000	215,000	218,000	222,000	226,000	230,000	234,000	238,000	242,000
302		2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)	55,626		52,070	48,461	44,785	41,057	37,261	33,396	29,463	25,462	21,392
303		2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)	247,000		253,000	258,000	264,000	269,000	275,000	281,000	287,000	293,000	300,000
304		2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)	86,227		80,892	75,427	69,854	64,152	58,342	52,402	46,332	40,133	33,804
305													
306		Debt Totals by Year	1,646,373		1,638,198	1,414,560	1,409,086	1,448,149	1,175,777	1,157,343	688,710	596,595	597,196
307													
308													
309		SUMMARY BY CATEGORY											
310													
311		Total Capital Items	2,695,000		1,320,000	1,291,000	1,045,000	1,373,000	3,044,000	1,586,000	4,517,000	952,000	1,574,000
312		Total Facility Maintenance	281,575		281,575	281,575	281,575	281,575	916,899	466,899	466,899	466,899	466,899
313		Total Drainage	3,007,804		1,711,668	797,804	795,804	798,668	797,804	795,804	798,668	797,804	795,804
314		Total Beach Maintenance	110,000		75,252	760,000	60,000	2,660,000	80,000	60,000	60,000	60,000	60,000
315		Total Assignments of Fund Balance for Future Projects	75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
316		Total Bond and Loan Payments	1,646,373		1,638,198	1,414,560	1,409,086	1,448,149	1,175,777	1,157,343	688,710	596,595	597,196
317		Total all expenditures on this schedule	7,815,752		5,101,693	4,619,939	3,666,465	6,636,392	6,089,480	4,141,046	6,606,277	2,948,298	3,568,899
318			(0)		(0)	-	(0)	(0)	0	-	0	0	0

City of Isle of Palms Debt Schedule

Decription	Year Issued	Original Debt Amt	Original Rate	Current Rate	Original Term	Matures	FY2022			FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	Total Payments FY20-FY35			
							P	I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P	I	P&I		
CURRENTLY OUTSTANDING:																										
Recreation Add (by Ref.)	FY04	2,900,000	3.55% non-taxable	1.68% non-taxable	20 years	FY23	210,000	7,056	217,056	213,528												630,000	21,168	651,168		
Fire Station #2	FY07	3,650,000	3.99% non-taxable	1.88% non-taxable	20 years	FY26	225,000	23,594	248,594	259,364	264,852	275,152	280,170									1,470,000	100,768	1,570,768		
Pub Safety Building	FY09	6,700,000	4.14% non-taxable	4.14% non-taxable	20 years	FY28	375,000	116,955	491,955	476,430	460,905	445,380	479,855	487,260	468,630							3,200,000	617,895	3,817,895		
75' Fire Ladder Truck	FY20	848,267	1.83% non-taxable	1.83% non-taxable	10 years	FY29	79,502	12,413	91,915	91,915	91,915	91,915	91,915	91,915	91,915	91,915						756,353	70,879	827,231		
Drainage Phase 3	FY21	3,500,000	1.71% non-taxable	1.71% non-taxable	15 years	FY35	208,000	55,626	263,626	263,070	263,461	262,785	263,057	263,261	263,396	263,463	263,462	263,392	263,254	263,047	262,772	263,429	3,500,000	441,620	3,941,620	
Marina Docks	FY21	4,300,000	2.16% taxable	2.16% taxable	15 years	FY35	247,000	86,227	333,227	333,892	333,427	333,854	333,152	333,342	333,402	333,332	333,133	333,804	333,324	333,714	333,954	333,042	4,300,000	701,624	5,001,624	
TOTAL DEBT SERVICE							1,344,502	301,871	1,646,373	1,638,198	1,414,560	1,409,086	1,448,149	1,175,777	1,157,343	688,710	596,595	597,196	596,578	596,762	596,726	596,471	13,856,353	1,953,954	15,810,307	
TOTAL PRINCIPAL & INTEREST OUTSTANDING AT YEAR END									12,512,149	10,873,951	9,459,390	8,050,305	6,602,156	5,426,379	4,269,036	3,580,326	2,983,732	2,386,536	1,789,958	1,193,196	596,470	(0)				

Isle of Palms Debt Limit Calculation per Article 8, Section 7 of the SC Code:																
Total Assessed Value (this analysis assumes no growth in assessed value; growth in assessed value would result in a higher available debt limit) :																
8% of Assessed Value			237,643,284	237,643,284	237,643,284	237,643,284	237,643,284	237,643,284	237,643,284	237,643,284	237,643,284	237,643,284	237,643,284	237,643,284	237,643,284	237,643,284
Less current IOP GO Debt outstanding issued without a referendum (principal only):			19,011,463	19,011,463	19,011,463	19,011,463	19,011,463	19,011,463	19,011,463	19,011,463	19,011,463	19,011,463	19,011,463	19,011,463	19,011,463	19,011,463
Fire Station #2			(1,030,000)	(790,000)	(540,000)	(275,000)	-	-	-	-	-	-	-	-	-	-
Public Safety Building			(2,450,000)	(2,075,000)	(1,700,000)	(1,325,000)	(900,000)	(450,000)	-	-	-	-	-	-	-	-
Drainage Outfalls			(3,045,000)	(2,834,000)	(2,619,000)	(2,401,000)	(2,179,000)	(1,953,000)	(1,723,000)	(1,489,000)	(1,251,000)	(1,009,000)	(763,000)	(513,000)	(259,000)	-
Marina Docks			(3,745,000)	(3,492,000)	(3,234,000)	(2,970,000)	(2,701,000)	(2,426,000)	(2,145,000)	(1,858,000)	(1,565,000)	(1,265,000)	(959,000)	(646,000)	(326,000)	-
Available debt limit (principal)			8,741,463	9,820,463	10,918,463	12,040,463	13,231,463	14,182,463	15,143,463	15,664,463	16,195,463	16,737,463	17,289,463	17,852,463	18,426,463	19,011,463

**City of Isle of Palms**  
**Millage Rate Table**

CURRENT ISLE OF PALMS MILLAGE					**NO TAX INCREASE FOR FY22**					TAXPAYER'S INCREASE	
Operating Millage Rate =		0.0191			Operating Millage Rate =		0.0191				
Debt Service Millage Rate		0.0042			Debt Service Millage Rate		0.0042				
Total IOP Millage Rate		0.0233			Total IOP Millage Rate		0.0233				
Local Option Sales Tax Credit Factor		(0.0002)			Local Option Sales Tax Credit Factor		(0.0002)				
Appraised Value	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residents	2nd Homes/ Commercial	
250,000	233.00	(50.00)	183.00	349.50	233.00	(50.00)	183.00	349.50	-	-	
300,000	279.60	(60.00)	219.60	419.40	279.60	(60.00)	219.60	419.40	-	-	
350,000	326.20	(70.00)	256.20	489.30	326.20	(70.00)	256.20	489.30	-	-	
400,000	372.80	(80.00)	292.80	559.20	372.80	(80.00)	292.80	559.20	-	-	
500,000	466.00	(100.00)	366.00	699.00	466.00	(100.00)	366.00	699.00	-	-	
600,000	559.20	(120.00)	439.20	838.80	559.20	(120.00)	439.20	838.80	-	-	
700,000	652.40	(140.00)	512.40	978.60	652.40	(140.00)	512.40	978.60	-	-	
900,000	838.80	(180.00)	658.80	1,258.20	838.80	(180.00)	658.80	1,258.20	-	-	
1,000,000	932.00	(200.00)	732.00	1,398.00	932.00	(200.00)	732.00	1,398.00	-	-	
1,250,000	1,165.00	(250.00)	915.00	1,747.50	1,165.00	(250.00)	915.00	1,747.50	-	-	
1,500,000	1,398.00	(300.00)	1,098.00	2,097.00	1,398.00	(300.00)	1,098.00	2,097.00	-	-	
1,750,000	1,631.00	(350.00)	1,281.00	2,446.50	1,631.00	(350.00)	1,281.00	2,446.50	-	-	
2,000,000	1,864.00	(400.00)	1,464.00	2,796.00	1,864.00	(400.00)	1,464.00	2,796.00	-	-	
2,500,000	2,330.00	(500.00)	1,830.00	3,495.00	2,330.00	(500.00)	1,830.00	3,495.00	-	-	
3,000,000	2,796.00	(600.00)	2,196.00	4,194.00	2,796.00	(600.00)	2,196.00	4,194.00	-	-	
3,500,000	3,262.00	(700.00)	2,562.00	4,893.00	3,262.00	(700.00)	2,562.00	4,893.00	-	-	
4,000,000	3,728.00	(800.00)	2,928.00	5,592.00	3,728.00	(800.00)	2,928.00	5,592.00	-	-	
4,500,000	4,194.00	(900.00)	3,294.00	6,291.00	4,194.00	(900.00)	3,294.00	6,291.00	-	-	
5,000,000	4,660.00	(1,000.00)	3,660.00	6,990.00	4,660.00	(1,000.00)	3,660.00	6,990.00	-	-	

APPROXIMATE ANNUAL PROPERTY TAX REVENUE TO THE CITY = \$4,720,000

FY21 Millage Rates of Neighboring Communities: Sullivan's Island = 0.0568 Mt Pleasant = 0.0393 Folly Beach = 0.0346

# **City of Isle of Palms, SC**

## **Wage and Compensation Analysis Update and Developing a Compensation Philosophy**



**Presented by:**



Evergreen Solutions, LLC

**March 25, 2021**

# *Agenda*

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- Study Process/Status Update
- Compensation Philosophy



# *Study Process*

## **Completed or In-process Tasks:**

- ✓ Conducted employee outreach.
- ✓ Assessed conditions of the current pay system.
- ✓ Administered the Job Assessment Tool (JAT) – reviewing the input for internal equity analysis.
- ✓ Conducting external equity analysis by surveying the market to determine competitive salary ranges and benefits offerings.

## **Remaining Tasks:**

- ☐ Develop new or revised pay plan(s) to be at desired market position.
- ☐ Individually assign classifications to a pay grade/range.
- ☐ Develop the most appropriate methods for implementing the new or revised plan/pay ranges.
- ☐ Estimate annualized salary costs for implementing the proposed plan.



# *Study Process* (Continued)

## **Remaining Tasks:**

- ☐ Prepare/provide Draft Report.
- ☐ Provide training in study methodology to HR.
- ☐ Prepare/provide revised draft job descriptions.

# *Compensation Philosophy*

*Key factors are considered when developing the philosophy:*

- **Market Position** – where does the City want to be in relation to peer employers in the market?
- **Total Compensation** – how does the City want to balance salary and benefit cost?
- **Structure Design** – what type(s) of pay plan does the City want to administer?
- **Reward Strategy** – what does the City want to reward - how should salaries progress (career and through range) over time?



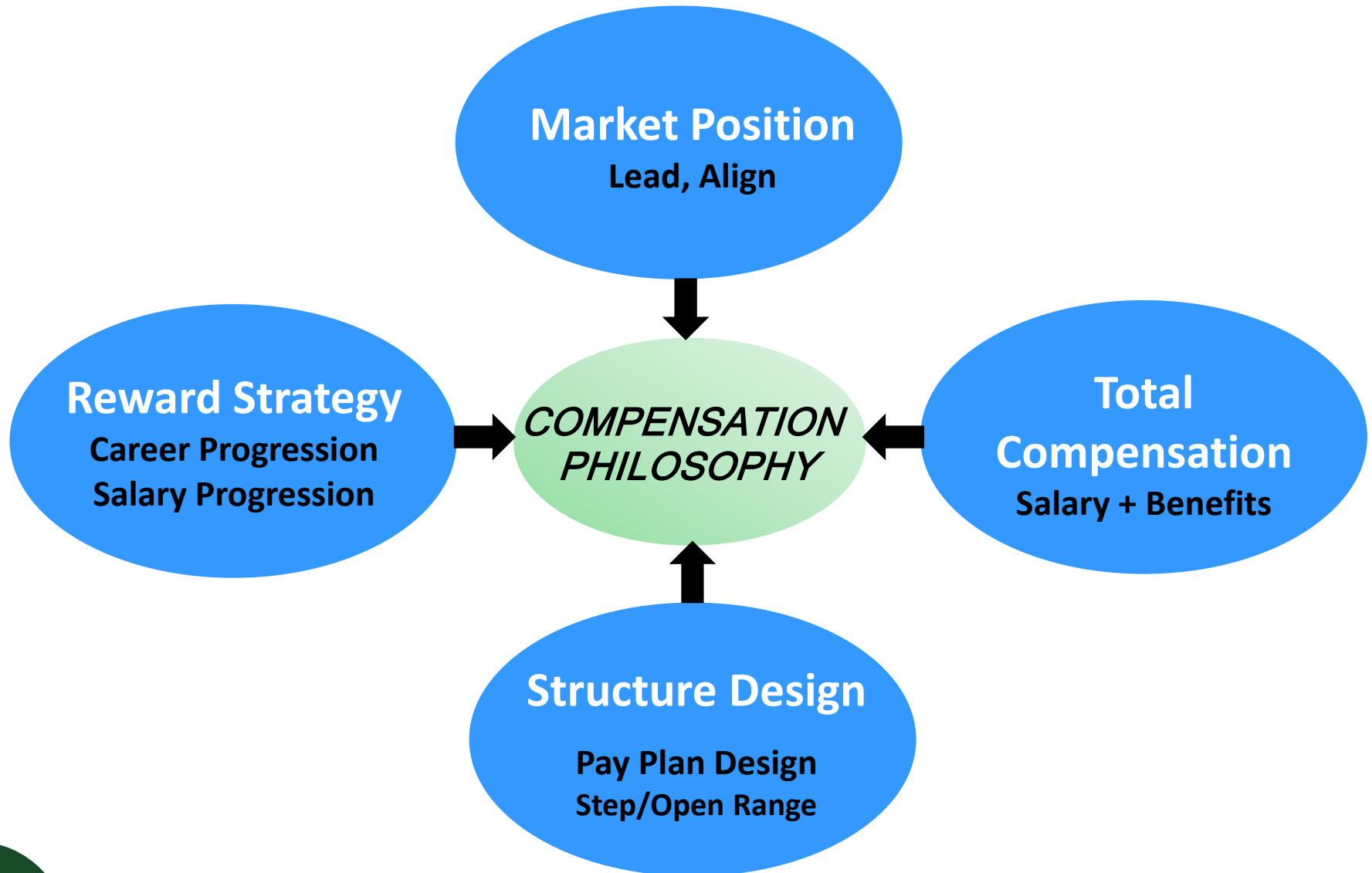
# *Compensation Philosophy*

## **Advantages of a Compensation Philosophy:**

*A well developed, consistently followed, transparent, communicated philosophy will:*

- Make sense to employees, leaders, and constituents
- Result in a sense of fairness
- Be a strong recruiting tool
- Encourage retention
- Represent career and salary growth potential

# *Key Factors*



# Market Position

*At what competitive position does the City want to be in the market for salaries and benefits?*

**Market Position**  
Lead, Align

**Lead** – Why lead? What percentile ahead of peers? Should all positions be ahead of the market or just some positions?

Other considerations:

- does the City provide a high(er) level of service?
- does the City have a lean workforce?
- does the City have challenges in recruitment/retention?

**Align** – Why align with the market? At average of peers, 50<sup>th</sup> percentile of peers, i.e. at market?

# *Total Compensation*

*Considering salary and benefits,  
what are the City's goals?*

**Total  
Compensation**  
Salary + Benefits

**Salary**  
+ **Benefits (discretionary)**  
**Total Compensation**

# Structure Design

*What type of plan(s) does the County want to administer?*

**Structure Design**  
**Pay Plan Design**  
**Step/Open Range/  
Banded**

## Step Pay Plan (Example)

Grade	Step 1	2	3	4	5	6
117	\$ 60,587.39	\$ 61,799.14	\$ 63,035.12	\$ 64,295.82	\$ 65,581.74	\$ 66,893.37
118	\$ 64,222.63	\$ 65,507.08	\$ 66,817.23	\$ 68,153.57	\$ 69,516.64	\$ 70,906.97
119	\$ 68,075.99	\$ 69,437.51	\$ 70,826.26	\$ 72,242.78	\$ 73,687.64	\$ 75,161.39
120	\$ 72,160.55	\$ 73,603.76	\$ 75,075.83	\$ 76,577.35	\$ 78,108.90	\$ 79,671.08

## Open Range Pay Plan (Example)

Grade	Min	Mid	Max
400	\$ 63,000.00	\$ 80,325.00	\$ 97,650.00
401	\$ 69,300.00	\$ 88,357.50	\$ 107,415.00
402	\$ 76,230.00	\$ 97,193.25	\$ 118,156.50
403	\$ 83,853.00	\$ 106,912.58	\$ 129,972.15



# *Reward Strategy*

## *What does the City want to reward?*

### **Career Progression:**

Promotion to next level based on:

- meeting minimum qualifications
  - and ability to perform essential functions
- ...**both** should be different from level below.

### **Salary Progression:**

Eligibility for increase based on:

- time in classification
- time with organization
- performance
- hybrid.

## **Reward Strategy**

**Career Progression**

**Salary Progression**



# Reward Strategy (Career)

*There are different types of salary progression*

*Each method has value yet VALUES different things...*

## Career Progression: “vertical” through class structure

Promotion (with salary increase) to next level based on:

- meeting minimum qualifications
- and ability to perform essential functions

...**both** should be different from level below.

Progression can be based on number of years in position	or on changes in responsibility, type of work, complexity of work	or combination of years of experience and skills required to do the work
Analyst IV Analyst III Analyst II Analyst I	Senior Analyst  Analyst	Analyst - (A, B, C, or 1, 2, 3)

# *Reward Strategy (Salary)*

*There are different types of salary progression*

*Each method has value yet VALUES different things...*

**Salary Progression:** “horizontal” through the range

Eligibility for salary increase based on:

- time in classification
- time with organization
- performance
- hybrid (e.g., across the board and performance)

# *Thank You!*

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