



Accommodations Tax Advisory Committee

11:00 a.m., Wednesday, July 14, 2021

Council Chambers

1207 Palm Boulevard

Isle of Palms, South Carolina

Public Comment:

Citizens may provide public comment here:

<https://www.iop.net/public-comment-form>

Agenda

1. **Call to Order** and acknowledgment that the press and the public had been duly notified of the meeting in accordance with the Freedom of Information Act.
2. **Approval of Previous Meeting's Minutes** - May 28, 2021 – Regular Meeting
3. **Financial Statements** – Debbie Suggs, City Treasurer
4. **Old Business**
Approval of FY22 Budget
5. **New Business**
 - a. Consideration of an application from Carolina Coast Surf Club, Inc. for funding in the amount of \$1,000 to sponsor real time camera image of IOP beach and surf conditions
 - b. Discussion of administrative alternatives for the allocation of 30% of the ATAX funds collected that must be used for advertisement and promotion of tourism currently managed by the Charleston Visitors Bureau
6. **Miscellaneous**
Date of next meeting: 11:00 a.m., August 11, 2021
7. **Adjournment**



ACCOMMODATIONS TAX ADVISORY COMMITTEE

8:30am, Friday, May 28, 2021

1207 Palm Boulevard, Isle of Palms, SC and

broadcasted live on YouTube: <https://www.youtube.com/user/cityofisleofpalms>

MINUTES

1. Call to order

Present: Rusty Williamson, Malcolm Burgiss, Sally Muhlig, Doug Truslow, Ray Burns

Absent: Julise Spell, David Nelson

Staff Present: Asst. Administrator Hanna, Treasurer Suggs

2. Approval of the previous meetings' minutes – March 19, 2021

MOTION: Ms. Muhlig made a motion to approve the minutes of the March 19, 2021 meeting. Mr. Williamson seconded the motion.

Mr. Burns noted that Ms. Muhlig was absent from that meeting.

Mr. Truslow clarified his request and concerns relative to financial matters, taxpayer funds, and transparency was not intended to be limited to one future year only. He also said he did not believe the presentation given by Mr. Perrin Lawson of the Charleston Visitor's Bureau was reflective of how the monies the CVB receives from the Isle of Palms are used to support the tax revenues created by visitors to the island.

VOTE: The amended minutes passed unanimously.

3. Financial Statements – Treasurer Suggs

Treasurer Suggs stated the total ATAX fund balance is just over \$1.9M as of 4/30/2021. She noted that the quarterly payments received in December and March were much higher than projected. She expects the actuals for FY21 to be in excess of the budget and more inline with pre-COVID levels. She anticipates a "very good FY22" as far as accommodations and local option sales taxes.

She reviewed the year-to-date expenditures. The budget is "way below" through April. She stated that the expense of the City's website will be paid through the General Fund next year as it is more integral to the operations of the City as a whole rather than just tourism focused.

4. **Old Business -- none**

5. **New Business**

MOTION: Mr. Truslow made a motion to reorder the items under New Business such that the presenters could go ahead of the discussion items. Mr. Williamson seconded the motion. The motion passed unanimously.

A. Consideration of an application by the South Carolina Aquarium for funding in the amount of \$10,000 for the Turtle Trek 5K Project

Ms. Stephanie Gabash, Strategic Partnership Officer for the South Carolina Aquarium, came before the ATAX Committee to request funding for the Turtle Trek 5K to be held on Saturday, October 9, 2021. She said this is a city-sponsored run in its 6th year. The event expects to bring approximately 800 runners of all ages to the island and proceeds benefit the South Carolina Aquarium's Sea Turtle Care Center. She said nearly all participants come from off the island and there is an educational component to the event.

Noting an error in the application, Mr. Burns clarified that this event is an in-person event and not a virtual one. Ms. Gabash confirmed that it is an in-person event with a virtual component. Asst. Administrator Hanna added that City Council will be considering the city-sponsored status request at their June meeting.

MOTION: Ms. Muhlig made a motion to approve, and Mr. Williamson seconded the motion. The motion passed unanimously.

B. Consideration of an application by Veterans of Foreign Wars Post 3137 for funding in the amount of \$12,000 facilities maintenance

Mr. George Page of VFW Post 3137 came before the ATAX Committee to request funding to support the facilities maintenance of the post. He explained that 50% of its membership are residents of the Isle of Palms and Mt. Pleasant and 50% are from outside the area. This post draws people from all over the country. He reviewed a lengthy list of activities and events hosted by the VFW and highlighted the work they do in support of veterans. He explained the many needs the post has to keep the facility well-maintained.

MOTION: Mr. Truslow made a motion to approve, and Mr. Williamson seconded the motion. The motion passed unanimously.

C. Presentation by Charles Barrineau of the Municipal Association of South Carolina regarding the requirements for disbursement of Accommodations Tax Funds and the Freedom of Information Act

Mr. Barrineau gave a presentation to the ATAX Committee regarding the disbursement of Accommodations Tax Funds and the Freedom of Information Act as it relates to their work and membership on the Committee.

D. Discussion of the Charleston Visitor's Bureau's funding from the City of Isle of Palms

Mr. Burns spoke at length about his concerns regarding the City's Accommodations Tax funds being paid to the Charleston Visitor's Bureau. He noted the CVB has received \$2.9M from the City of Isle of Palms over the past 5 years, adding that the City of Folly Beach and the Town of Sullivan's Island pay significantly less. He said that State law requires DMOs to provide an accounting of the funds given to them and what the City has received from the CVB is not detailed.

He said, "I have a problem when 96% of the Accommodations tax that we are responsible for which represents the 30%, 96% of the 30% goes to the DMO CVB. I have a hard time approving that budget when I have no idea what I am approving."

He volunteered the ATAX Committee to research what other cities are doing with these same funds. He noted that while the CVB's efforts have been "extraordinarily successful," he was unsure if the success of the Isle of Palms is entirely due to the activities of the CVB.

Ms. Muhlig stated that many on City Council are also frustrated with this situation, but the creation of an internal DMO is a large undertaking. Mr. Truslow would like to see the formation of an internal DMO.

6. Miscellaneous Business

The next meeting of the ATAX Committee will be Wednesday, July 14, 2021 at 11am.

7. Adjournment

Mr. Burgiss made a motion to adjourn, and Mr. Williamson seconded the motion. The meeting was adjourned at 10:00am.

Respectfully submitted,

Nicole DeNeane
City Clerk

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	
1		CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND																
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26	
3																		
4	STATE ACCOMMODATIONS TAX FUND REVENUES																	
5																		
6	50-3450.4105	ACCOMMODATION TAX-RELATED	1,168,660	1,205,838	1,298,212	1,093,386	972,204	541,783	1,054,863	1,354,854	382,650	1,463,526	491,322	1,492,797	1,522,652	1,553,105	1,584,168	
7	50-3450.4107	ACCOMMODATION TAX-PROMO	539,382	556,541	599,175	504,640	448,713	250,049	486,856	625,318	176,605	675,474	226,761	688,983	702,763	716,818	731,155	
8	50-3500.4501	MISCELLANEOUS INCOME	1,750	2,500	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	50-3500.4504	SALE OF ASSETS	5,805	8,930	2,130	-	5,000	-	-	-	(5,000)	-	(5,000)	-	-	-	-	
10	50-3500.4505	INTEREST INCOME	15,583	23,956	35,035	26,421	34,000	2,177	14,375	7,500	(26,500)	7,500	(26,500)	7,500	7,500	7,500	7,500	
11	TOTAL REVENUES (NO TRANSFERS)		1,731,180	1,797,765	1,934,552	1,624,447	1,459,918	794,009	1,556,093	1,987,672	527,754	2,146,500	686,582	2,189,280	2,232,916	2,277,424	2,322,822	
12	% Increase/(Decrease) from Prior Y		3%	4%	8%	-16%	-25%			3%		8%		2%	2%	2%	2%	
13																		
14	GENERAL GOVERNMENT																	
15	50-4120.5013	BANK SERVICE CHARGES	75	34	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	50-4120.5022	WATER AND SEWER	407	740	259	323	600	103	440	600	-	600	-	600	600	600	600	
17	50-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	1,917	-	-	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000	
18	50-4120.5061	ADVERTISING	5,895	795	-	4,000	-	-	-	-	-	-	-	-	-	-	-	
19	50-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20	50-4120.5077	PROGRAMS/SPONSORSHIPS	38,479	46,436	53,493	44,855	42,500	-	64,988	42,500	-	85,000	42,500	85,000	85,000	85,000	85,000	
21	50-4120.5079	MISCELLANEOUS	212	114	-	35	1,000	-	110	1,000	-	1,000	-	1,000	1,000	1,000	1,000	
22	50-4120.5085	CAPITAL OUTLAY	6,076	4,084	-	-	-	-	35	-	-	-	-	-	-	-	-	
23	50-4120.5090	TOURISM PROMOTION EXP	566,446	579,048	623,679	523,908	474,713	6,201	368,639	640,318	165,605	690,474	215,761	703,983	717,763	731,818	746,155	
24	SUBTOTAL GENERAL GOVT		617,589	633,168	677,431	573,120	519,813	6,304	434,213	685,418	165,605	778,074	258,261	791,583	805,363	819,418	833,755	
25	% Increase/(Decrease) from Prior Y		8%	3%	7%	-15%	-23%			1%		14%		2%	2%	2%	2%	
26																		
27	POLICE																	
28	50-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,823	4,868	5,730	2,353	7,100	3,096	5,730	7,100	-	7,100	-	7,100	7,100	7,100	7,100	
29	50-4420.5026	MAINT & SERVICE CONTRACTS	-	-	4,750	-	-	-	-	-	-	-	-	-	-	-	-	
30	50-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	50-4420.5084	CONSTRUCTION IN PROGRESS	-	-	11,908	-	-	-	11,908	-	-	-	-	-	-	-	-	
32	50-4420.5085	CAPITAL OUTLAY	36,386	44,417	93,523	354,620	307,020	163,450	82,811	163,450	(143,570)	149,000	(158,020)	58,800	38,600	45,000	47,200	
33	SUBTOTAL POLICE		38,208	49,285	115,911	356,973	314,120	166,546	100,449	170,550	(143,570)	156,100	(158,020)	65,900	45,700	52,100	54,300	
34	% Increase/(Decrease) from Prior Y		1363%	29%	135%	208%	171%			47%		-8%		-58%	-31%	14%	4%	
35																		
36	FIRE																	
37	50-4520.5009	DEBT SERVICE - PRINCIPAL	-	-	-	91,915	78,073	-	-	78,073	(0)	79,502	1,429	80,957	82,439	83,947	85,483	
38	50-4520.5011	DEBT SERVICE - INTEREST	-	-	-	-	13,841	-	-	13,841	-	12,413	(1,429)	10,958	9,476	7,967	6,431	
39	50-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	2,743	19,644	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	50-4520.5026	MAINT & SERVICE CONTRACTS	-	-	31,464	-	-	-	19,352	-	-	-	-	-	-	-	-	
41	50-4520.5084	CONSTRUCTION IN PROGRESS	-	-	11,908	-	-	-	11,908	-	-	-	-	-	-	-	-	
42	50-4520.5085	CAPITAL OUTLAY	101,358	55,587	24,219	277,456	473,020	313,450	27,632	398,020	(75,000)	163,667	(309,353)	36,800	26,400	10,200	29,400	
43	SUBTOTAL FIRE		104,101	75,232	67,591	369,371	564,935	313,450	58,892	489,935	(75,000)	255,582	(309,353)	128,715	118,315	102,115	121,315	
44	% Increase/(Decrease) from Prior Y		14%	-28%	-10%	446%	736%			625%		-48%		-50%	-8%	-14%	19%	
45																		

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1		CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND															
2	GL Number	Description	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	BUDGET FY21	YTD As Of 12/31/2020 (6 MOS)	Jan-Dec 2020 (12 MOS)	FORECAST FY21	INCREASE/ (DECREASE) IN FY21 BUDGET	BUDGET FY22	INCREASE/ (DECREASE) IN FY22 BUD	FORECAST FY23	FORECAST FY24	FORECAST FY25	FORECAST FY26
3																	
46		PUBLIC WORKS															
47	50-4620.5026	MAINT & SERVICE CONTRACTS	-	-	28,750	-	-	-	28,750	-	-	-	-	-	-	-	-
48	50-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	50-4620.5079	MISCELLANEOUS	12,768	13,889	3,972	4,444	7,500	-	538	7,500	-	7,500	-	7,500	7,500	7,500	7,500
50	50-4620.5085	CAPITAL OUTLAY	-	4,661	199,605	32,068	40,000	(354)	50,850	40,000	-	15,000	(25,000)	49,000	48,600	29,600	58,400
51		SUBTOTAL PUBLIC WORKS	12,768	18,550	232,326	36,511	47,500	(354)	80,137	47,500	-	22,500	(25,000)	56,500	56,100	37,100	65,900
52		% Increase/(Decrease) from Prior Y	-57%	45%	1152%	-84%	-80%			-80%		-53%		151%	-1%	-34%	78%
53																	
54		RECREATION															
55	50-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	1,273	-	4,114	-	-	-	-	-	-	-	-	-	-	-
56	50-4820.5026	MAINT & SERVICE CONTRACTS	-	-	30,237	-	-	-	30,237	-	-	-	-	-	-	-	-
57	50-4820.5085	CAPITAL OUTLAY	17,191	39,109	(5,804)	-	5,000	1,158	(5,804)	5,000	-	10,000	5,000	34,000	49,000	14,600	27,400
58	50-4830.5092	SPECIAL ACTIVITIES	50,889	45,564	13,050	7,500	12,000	91	12,945	1,000	(11,000)	16,000	4,000	16,000	16,000	16,000	16,000
59		SUBTOTAL RECREATION	68,080	85,946	37,483	11,614	17,000	1,249	37,378	6,000	(11,000)	26,000	9,000	50,000	65,000	30,600	43,400
60		% Increase/(Decrease) from Prior Y	60%	26%	-56%	-69%	-55%			-84%		333%		92%	30%	-53%	42%
61																	
62		FRONT BEACH AND FRONT BEACH RESTROOMS															
63	50-5620.5020	ELECTRIC AND GAS	569	641	492	613	700	314	474	500	(200)	500	(200)	500	500	500	500
64	50-5620.5022	WATER AND SEWER	11,496	9,321	9,642	10,106	12,000	5,310	10,969	12,000	-	12,000	-	12,000	12,000	12,000	12,000
65	50-5620.5026	MAINT & SERVICE CONTRACTS	52,059	4,917	3,041	3,648	20,000	4,061	2,432	20,000	-	45,000	25,000	45,000	45,000	45,000	45,000
66	50-5620.5044	CLEANING/SANITARY SUPPLY	7,648	5,656	7,527	6,505	7,500	2,455	7,811	7,500	-	7,500	-	7,500	7,500	7,500	7,500
67	50-5620.5062	INSURANCE	3,688	5,003	5,912	6,235	7,000	4,603	5,641	7,000	-	7,500	500	7,650	7,803	7,959	7,959
68	50-5620.5065	PROFESSIONAL SERVICES	70	70	80	80	80	-	80	80	-	80	-	80	80	80	80
69	50-5620.5067	CONTRACTED SERVICES	141,041	115,853	129,715	123,175	145,000	54,706	138,794	145,000	-	125,000	(20,000)	125,000	125,000	125,000	125,000
70	50-5620.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	50-5620.5084	CONSTRUCTION IN PROGRESS	32,021	4,226	-	-	-	-	-	-	-	-	-	-	-	-	-
72	50-5620.5085	CAPITAL OUTLAY	-	388,348	57,410	-	-	-	-	-	-	70,000	70,000	70,000	70,000	175,000	145,000
73		SUBTOTAL FR BEACH RESTRMS	248,592	534,035	213,819	150,363	192,280	71,448	166,202	192,080	(200)	267,580	75,300	267,730	267,883	373,039	343,039
74		% Increase/(Decrease) from Prior Y	55%	115%	-60%	-30%	-10%			-10%		39%		0%	0%	39%	-8%
75																	
76		TOTAL STATE ATAX FUND EXPENDITURES	1,089,338	1,396,215	1,344,560	1,497,952	1,655,648	558,644	877,270	1,591,483	(64,165)	1,505,836	(149,812)	1,360,428	1,358,361	1,414,372	1,461,708
77		% Increase/(Decrease) from Prior Y	21%	28%	-4%	11%	23%			18%		-5%		-10%	0%	4%	3%
78																	
79		NET INCOME BEFORE TRANSFERS	641,842	401,550	589,992	126,496	(195,730)	235,365	678,823	396,189	591,919	640,664	836,394	828,852	874,555	863,052	861,114
80																	
81		TRANSFERS															
82	50-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
83	50-3900.5901	OPERATING TRANSFERS OUT	(573,442)	(768,513)	(577,410)	(258,667)	(583,686)	-	(258,667)	(583,686)	-	(834,191)	(250,505)	(699,140)	(938,854)	(1,459,771)	(725,499)
84		NET TRANSFERS IN/(OUT)	(573,442)	(768,513)	(577,410)	(258,667)	(583,686)	-	(258,667)	(583,686)	-	(834,191)	(250,505)	(699,140)	(938,854)	(1,459,771)	(725,499)
85																	
86		NET INCOME AFTER TRANSFERS	68,400	(366,964)	12,582	(132,171)	(779,416)	235,365	420,156	(187,497)	591,919	(193,527)	585,889	129,712	(64,299)	(596,719)	135,615
87																	
88		ENDING FUND BALANCE	2,167,416	1,800,453	1,813,034	1,680,863	901,447			1,493,367		1,299,840		1,429,552	1,365,253	768,534	904,149

	V	W
1	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND	
	NOTES	
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3		
5	STATE ACCOMMODATIONS TAX FUND REVENUES	
6	ACCOMMODATION TAX-RELATED	Based on actual last 12 month revenues, assume FY21 rebounds to FY19 levels of accommodations revenue and FY22-26 increases by 2% per year. Added revenue from the new Wild Dunes hotel in FY22.
7	ACCOMMODATION TAX-PROMO	Based on actual last 12 month revenues, assume FY21 rebounds to FY19 levels of accommodations revenue and FY22-26 increases by 2% per year. Added revenue from the new Wild Dunes hotel in FY22.
8	MISCELLANEOUS INCOME	
9	SALE OF ASSETS	
10	INTEREST INCOME	
11		
12		
13		
14	GENERAL GOVERNMENT	
15	BANK SERVICE CHARGES	
16	WATER AND SEWER	Irrigation at Breach Inlet sign
17	NON-CAPITAL TOOLS & EQUIPMENT	Add/replace/maintain benches, etc at Carmen R Bunch and Leola Hanbury parks
18	ADVERTISING	
19	PROFESSIONAL SERVICES	
20	PROGRAMS/SPONSORSHIPS	Provison for events and sponsorships approved by the Accommodations Tax Advisory Committee (\$50,000) and July 4th Fireworks show (FY21 show cancelled).
21	MISCELLANEOUS	
22	CAPITAL OUTLAY	
23	TOURISM PROMOTION EXP	SC State Law provides that 30% of State Atax Revenues be transferred to an organization which has an ongoing tourism promotion program. The City's designee is the Charleston CVB. Also includes Tshirts for web promo.
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26		
27	POLICE	
28	NON-CAPITAL TOOLS & EQUIPMENT Body armor as needed	
29	MAINT & SERVICE CONTRACTS	FY19 Budget for Hill Report priorities. FY19 forecast assumes 50% of this to be spent in FY19. FY20-FY24 forecast uses 1% of insured building value to estimate annual maintenance provision. PSB costs are splity 50% with Fire Dept.
30	PROFESSIONAL SERVICES	
31		
32	CAPITAL OUTLAY	FY22 incls repl of 2 patrol SUVs (\$82,000), one license plate readers (LPR) for parking enforcement (\$50k) and repl of one low speed vehicle/LSV (\$17k). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan
33		
34		
35		
36	FIRE	
37	DEBT SERVICE - PRINCIPAL	Debt service for new 75' ladder truck
38	DEBT SERVICE - INTEREST	Debt service for new 75' ladder truck
39	NON-CAPITAL TOOLS & EQUIPMENT	
40	MAINT & SERVICE CONTRACTS	
41		
42	CAPITAL OUTLAY	FY22 incls repl 1 pickup truck (\$42k), repl 1 utility vehicle/ATV w/ ambulatory pkg for beach patrol (\$25k) and 1/3rd of replacement of all SCBA apparatus (\$290k/3=\$97k). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
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44		
45		

	V	W
1	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND	
	NOTES	
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3		
46	PUBLIC WORKS	
47	MAINT & SERVICE CONTRACTS	
48	PROFESSIONAL SERVICES	
49	MISCELLANEOUS	Annual provision for beach trash cans.
50	CAPITAL OUTLAY	FY22 incls replacement of z-track mower (\$15k). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
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52		
53		
54	RECREATION	
55	NON-CAPITAL TOOLS & EQUIPMENT	
56		
57	CAPITAL OUTLAY	FY22 incls replacement of playground equipment and/or scoreboards if needed (\$10k). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
58	SPECIAL ACTIVITIES	Connector Run (\$7,500), Easter egg hunt (\$4,500), music event (\$4,000).
59		
60		
61		
62	FRONT BEACH AND FRONT BEACH RESTROOMS	
63	ELECTRIC AND GAS	
64	WATER AND SEWER	Includes outside showers
65	MAINT & SERVICE CONTRACTS	Includes \$20,000 for maintenance of public restrooms and \$25,000 to rehab approx 250 LFt of white fencing in front beach areas.
66	CLEANING/SANITARY SUPPLY	Supplies for front beach restrooms
67	INSURANCE	
68	PROFESSIONAL SERVICES	Backflow tests
69	CONTRACTED SERVICES	Includes \$40k for year-round cleaning and maintenance of public restrooms and \$85k year-round business district (on street) & beach trash collection. Cost of PT attendant (\$23k) is now included in the General Fund, but offset by a Transfer In from the State Atax Fund.
70	MISCELLANEOUS	
71	CONSTRUCTION IN PROGRESS	
72	CAPITAL OUTLAY	FY22 - FY26 includes \$70k per year to repair 4500 linear ft of sidewalks on Ocean Blvd between 10th and 14th (1/5 or 900 linear ft per year). Parking kiosk replacements of \$105k and \$75k in FY25 and FY26, respectively.
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74		
75		
76		
77		
78		
79		
80		
81	TRANSFERS	
82	OPERATING TRANSFERS IN	
83	OPERATING TRANSFERS OUT	Incls xfers to Gen Fund for 1-3 firefighters, 1 police officer and 50% of BSOs. Also includes 75% of annual debt svc on Marina dock bond and \$50,000 annually for Marina maintenance. FY22 Includes 50% (\$75k) for Fire Dept personnel restructuring. Incls transfers to Marina fund of \$225k in FY24 and \$750k in FY25 for Marina ICW docks and dredging, respectively.
84		
85		
86		
87		
88		

State Accommodations Tax
Detailed Expense Statement for the 12 Months Ending June 30, 2021
PRELIMINARY & UNAUDITED
Fiscal Year Ending June 30, 2021

		<i>A</i>	<i>B</i>	<i>C</i>	<i>B+C-A</i>
Vendor	Description	Actual Expenditure	FY2021 Budget	Committee Approved	(Over)/ Under
Public Restroom Operations					
SCE&G	YTD electricity for restrooms	709	700		
IOP WSC	YTD water & irrigation	8,783	12,000		
Blitch, Quality Touch, etc	YTD maintenance	10,244	20,080		
Port City Paper	YTD paper & cleaning supplies	7,252	7,500		
SCMIRF/Wright Flood	YTD property & flood insurance	7,079	7,000		
Quality Touch Cleaning	YTD cleaning	20,388	60,000		
IOP Payroll	YTD attendant	22,440	-		
		76,896	107,280		30,384
Beach Barrel & Front Beach Business District Trash Pickup					
JLG Enterprise LLC	YTD trash pickup per contract	78,986			
		78,986	85,000		6,014
Irrigation at Breach Inlet Sign					
IOP WSC	YTD irrigation	187			
		187	600		413
Beach Trash Barrels					
Zorro Tools	80 yellow trash barrels	5,997			
		5,997	7,500		1,503
www.iop.net Website Maintenance					
YTD VC3	YTD website maintenance & hosting	13,124			
		13,124	14,000	-	876
IOP website T-shirt Promo					
		4,757			
		4,757	12,000	-	7,243

State Accommodations Tax
Detailed Expense Statement for the 12 Months Ending June 30, 2021
PRELIMINARY & UNAUDITED
Fiscal Year Ending June 30, 2021

		<i>A</i>	<i>B</i>	<i>C</i>	<i>B+C-A</i>
Vendor	Description	Actual Expenditure	FY2021 Budget	Committee Approved	(Over)/ Under
Charleston CVB - 30% Tourism Promotion Funds					
Charleston Area CVB	30% distribution for Sept Qtr	255,674			
Charleston Area CVB	30% distribution for Dec Qtr	116,313			
Charleston Area CVB	30% distribution for Mar Qtr	61,041			
Charleston Area CVB	30% distribution for Jun Qtr	-			
		433,029	448,713	-	15,684
Transfer to IOP Marina for 75% of Bond Debt Service					
		249,770	216,450	-	(33,320)
4th of July Fireworks - Year 2020 (cancelled due to Covid-19)					
		-	-	-	-
4th of July Fireworks - Year 2021 (cancelled due to Covid-19)					
		-	17,500	-	17,500
Recreation Dept Replace or Add Playground Equipment as Needed					
Nevco Sports	baseball scoreboard repair				
		1,158	5,000	-	3,842
Sponsor Isle of Palms Beach Run (annually in July)					
IOP Rec Building Fund	annual sponsorship	-			
		-	3,000	-	3,000
Sponsor IOP Connector Run and Walk for the Child (annually in October)					
Isle of Palms Connector Run	Sponsor October 2021 race	7,500	7,500	-	-

State Accommodations Tax
Detailed Expense Statement for the 12 Months Ending June 30, 2021
PRELIMINARY & UNAUDITED
Fiscal Year Ending June 30, 2021

		<i>A</i>	<i>B</i>	<i>C</i>	<i>B+C-A</i>
Vendor	Description	Actual Expenditure	FY2021 Budget	Committee Approved	(Over)/ Under
Music in the Park					
	The Blue Plantation Bank & Yeehaw Junction, entertainers	1,300			
		1,300	-		(1,300)
Easter Egg Hunt					
	Bunny suit cleaning & Easter supplies	1,737			
		1,737	4,500		2,763
Holiday Light Displays					
		-	-		-
Public Ad Campaign Related to Litter Control and Plastics Ban					
		-	-		-
Fund Salary & Fringes for 1 of 27 Police Officers and all Beach Service Officers					
		138,998	172,089	-	33,091
Police Dept Body Armor					
	US Patriot body armor	3,658			
	SC Muni Insurance Reserve body armor grant	(562)			
		3,096	7,100		4,004

State Accommodations Tax
Detailed Expense Statement for the 12 Months Ending June 30, 2021
PRELIMINARY & UNAUDITED
Fiscal Year Ending June 30, 2021

		<i>A</i>	<i>B</i>	<i>C</i>	<i>B+C-A</i>
Vendor	Description	Actual Expenditure	FY2021 Budget	Committee Approved	(Over)/ Under
Replace 1 Police Patrol Vehicle					
Performance Chrysler Dodge	Dodge Durango Patrol vehicle	40,547			
		40,547	41,000		453
Digital License Plate Reader for parking enforcement					
		-	50,000		50,000
Police Department - Repairs to Public Safety Building (12.5%)					
Trident Construction	PSB Repair design & engineering	169,544			
		169,544	216,020		46,476
Fire Dept Debt Service on 75' Ladder Truck					
BB&T/Truist		91,915			
		91,915	91,914		(1)
Fire Dept Refurbishment of 95' Ladder Truck (25%)					
Safe Industries		150,000			
		150,000	150,000		-
Replace Personal Watercraft					
			14,000		14,000

State Accommodations Tax
Detailed Expense Statement for the 12 Months Ending June 30, 2021
PRELIMINARY & UNAUDITED
Fiscal Year Ending June 30, 2021

		<i>A</i>	<i>B</i>	<i>C</i>	<i>B+C-A</i>
Vendor	Description	Actual Expenditure	FY2021 Budget	Committee Approved	(Over)/ Under
Fire Dept Replacement ATV					
		-	18,000		18,000
Fire Department - Repairs to Public Safety Building (12.5%)					
Trident Construction	PSB Repair design & engineering	169,544			
		169,544	216,020	-	46,476
Fund Salaries & Fringes for 3 of 34 Fire Personnel					
		192,147	192,147	-	-
1/3 Cost to replace Public Works flatbed truck					
Hughes Motors	1/3 Cost of Flatbed Truck	32,420	40,000		7,580
Unexpended Projects/Miscellaneous					
	2021 Turtle Trek 5k Beach Run Sponsorship	10,000		10,000	
	Unspent budget provision for expenditures recommended by Atax Committee		25,000		
	Refurbish Fire pumper truck (delayed until FY22)		75,000		
	Replace traffic camera at 41st Ave	-	-		
	Add/replace/maintain fixtures at Carmen Bunch Park		1,000		
	Miscellaneous/undesignated (PWks generator credit from FY20)	(354)	1,000		
		9,646	102,000	10,000	102,354
Grand Total		1,872,298	2,239,333	10,000	377,035

State Accommodations Tax Advisory Committee
Isle of Palms, South Carolina

Application for City of Isle of Palms ATAX Grant

For Office Use Only

Date Received: _____	Total Project Cost: _____
Total Accommodations Tax Funds Requested: _____	
Recommendation by City of IOP Staff (yes and if so amount ; no; defer to committee; n/a) : _____	
Action Taken By Accommodations Tax Advisory Committee: Date _____ Approved _____ Denied _____ Amended _____ Other _____	

(Please Use Additional Paper and Include Pertinent Documentation as May Be Needed)

A. Project Name: Attraction of Tourism for the City of Isle of Palms through Surfcam Web Page, including link to City of IOP Website for Beach Access, Parking, and Traffic Information.

B. Applicant Organization: Carolina Coast Surf Club, Inc. a South Carolina nonprofit corporation

1. Mailing Address: P.O. Box 161, Sullivan's Island, SC 29482

Telephone: _____ Email: _____

2. Project Director: Jim Radley

Telephone: 843-886-6297 (h), 703-328-4711 (c) Email radleyj@comcast.net

3. Description of Organization, Its Goals and Objectives:

Preserve and protect the IOP beaches and ocean. This includes participating in the SCDHEC-OCRM Adopt-A-Beach program to clean the beach from the 9th Avenue beach access to the Sea Cabins pier. Promote surfing as a healthy, family-oriented activity on IOP.

C. Description and Location of Project:

Real time camera image of beach and surf conditions on IOP displayed on the surf camera web page (www.carolinacoastsurfclub.org/surfcam.php; also accessible through BCDCOG BeachReach smartphone app). City of IOP would continue to have its logo prominently displayed as a sponsor on the surfcam page with a link to the City's home page. Daily surf report on surf camera web page will continue to include an IOP Parking section and IOP traffic section that describe how to navigate to the corresponding City of IOP web pages for beach access, parking, and IOP Connector traffic.

X Single Event?

___ Ongoing Event/Annual Need?

1. Date(s): of project/ event or start date: 9/1/2021 Completion date: 8/31/2022

2. Impact on Tourism: What percentage of persons benefitting from this project are tourists, ie. those coming from more than 50 miles away and expected to spend the night on Isle of Palms (____%) compared to Isle of Palms residents (____%) vs. visitors from within 50 miles such as “day trippers” (____%)

Tourism, as defined in SC Code 1976 Article 6-4-5 , states: “Travel” and “tourism” mean the action and activities of people taking trips outside their home communities for any purpose, except daily commuting to and from work. [Persons benefitting: IOP residents < 5%; non-residents > 95%]. Our impact on tourism for the Isle of Palms is substantial and we meet the statutory requirements for the proper use of ATAX funds..

*Source of tourist data (website tracking, surveys, lodging data, sales information, etc.)

3. If this application is for an ongoing event, what is the percentage increase/decrease in tourist attendance compared to each of the past three years' events?

*Source of tourist data _____
(website tracking, surveys, lodging data, sales information, etc.)

4. Is your event to be conducted entirely on Isle of Palms? Yes If not, please set forth the percentage occurring on Isle of Palms, as well as the specific locations and the percentages occurring elsewhere.

5. To your knowledge, does anyone else promote projects similar to yours within the city limits of Isle of Palms? If so, how is your project similar and/or unique? Given the parameters, please explain why your project is entitled to City of Isle of Palms ATAX funding.

No. There are the two Windjammer beach cams, but no other organization provides all of the information on one web page that is updated daily.

6. Set forth fully the successes and failures you have experienced for your proposed project for which you seek City of Isle of Palms ATAX funding for

each of the past three years. Set forth the metrics by which you have measured success for the past three years, as well as the metrics by which you will measure success for the current year's project/event on the City of Isle of Palms. The metric for success is the number of surfcam page visits and number of visitors. For the past three years, these are as follows.

- 6/1/2020 – 5/30/2021: 464 webpage visits per day average, with a one-day high of 1,667 in August and a one-day low of 83 in January and February. The total number of webpage visitors for the year was 31,800. Device category of users: 76% smartphone; 21% desktop PC; 3% tablet PC;
 - 6/1/2019 – 5/30/2020: 437 webpage visits per day average, with a high of 1,289 per day in September and a low of 318 per day in February. The total number of webpage visitors for the year was 33,324. Device category of users: 71% smartphone; 24% desktop PC; 8% tablet PC;
 - 5/8/2018 – 5/8/2019: 641 webpage visits per day average, with a high of 1,450 per day in September and a low of 300 per day in January.
7. Describe fully how and why your proposed project/event qualifies for City of Isle of Palms ATAX funding. In accordance with SC Code 1976 Article 6-4-10 Allocation to general fund; special fund for tourism; management and use of special fund, “advertising and promotion of tourism so as to develop and increase tourist attendance through the generation of publicity”.
8. If your project is granted City of Isle of Palms ATAX funding and realizes a profit, do you commit to returning the profit to the City of Isle of Palms? Yes
_ If not, please explain fully, to include what you will do with the money.
Note:It is impermissible to donate or “pass through” City of Isle of Palms ATAX grants to any other organization, except as authorized by City of Isle of Palms. Further, the City of Isle of Palms does not approve of “carry forwards” of ATAX grants for use in ensuing years, absent extraordinary and compelling reasons in the sole discretion of the City of Isle of Palms. Excess funds must be returned to the City of Isle of Palms.
9. Please attach your budget reflecting the amounts and sources of all related income and donations from others for the project/event, as well as expenditures for each of the last three years. In addition, set forth projected income and expenses for this year's project/event, as well as all expenses, both incurred and paid, as well as projected.

D. Financial Justification (“heads on beds” and ancillary benefits)

1. Describe fully and provide relevant documentation for each of the past three years reflecting:
- Where, as a specific result of your project/event, have tourists spent the night on Isle of Palms, i.e. those incurring accommodations taxes for lodging. Include the lodging providers addresses phone numbers, rooms utilized, costs and nights stayed.
 - Where do you project tourists for this year's project to spend the night (ie. lodging for those expected to pay accommodations taxes, to include hotels, condos, house rentals, etc.)? What is the basis for your projection? As an illustration, you may set forth blocks of rooms in hotels that have been reserved, private lodging that has been booked or are expected to be booked, etc.
- Not applicable for this project.

2. Provide all additional economic and other relevant information justifying the grant of ATAX funding by City of Isle of Palms for your project/event, as well as your means of calculation. Not applicable for this project.

3. Set forth the number of tourists attending your project/event on the Isle of Palms for each of the past three years. Include where applicable all relevant documentation along with the methodology by which you have done your calculations. See metrics data in C.6 above.

4. Set forth the number of attendees projected for this year's project/event, and well as the means of calculation. Projecting from the metrics data from the past 3 years: 500 surfcam webpage visits per day average, 1400 visits per day maximum in September, 350 visits per day minimum in February, and a total number of webpage visitors of 35,000.

5. Is the project/event for which you seek City of Isle of Palms ATAX funding during the "off season" or "shoulder season"? If not, please explain the justification. Are proposed dates flexible so as to be amenable to off-season and/or shoulder season scheduling? Both, plus in season.

6. Describe fully all potentially negative aspects of your project/event, if any. This would include, by way of illustration, the potential for overcrowding particularly during warm weather months, parking challenges, health and safety issues, added responsibilities and difficulties imposed on first responders, impact on peace and tranquility- especially in residential neighborhoods and for tourists and factors potentially impacting adversely on the character of the City of Isle of Palms.

None. Surfcam page provides real time view of IOP beach on the west side of the Sea Cabins pier so potential visitors can assess the level of crowds, and also provides access to traffic cams through a link on the City of IOP website

E. Marketing Plan

Describe fully your past three years marketing for your project/event, as well as your current year's advertising and marketing plan, to include all means of broadcast. Please include and attach all applicable documentation and the projected costs involved.

Marketing is conducted by our presence on the internet and by soliciting local businesses to become sponsors on the web site with links to their business websites to draw tourists to their establishments which increases revenues for the City of Isle of Palms.

F. Funding: Sources of Income for This Project/Event (Please attach all supporting documents)

1. Sponsorships or Fundraising: Amount \$3,950.00 From: Sponsorships

2. Entry Fees: Amount \$3,475.00 From: Membership Dues

3. Donations: Amount \$_____From_____

4. Accommodations Tax Funds Request: Amount \$1,000.00

Date(s) Required: 9/1/2021 Lump Sum: \$1,000.00 Installments_

5. Other:

6. Total Funding: \$8,425.00

Total Budget: \$8,425.00

G. Financial Analysis

Please Provide a Line Item Budget for your project/event

If awarded, Isle of Palms ATAX funds are requested as follows:

(1) Lump Sum(s): \$1,000 on 9/1/2021(date),

\$_____on_____ (date),

\$_____on_____ (date).

(2)Payment of Invoices as submitted to City Staff. Invoices should be submitted at least two weeks prior to due date.

H. Miscellaneous

1. In what category do you place your project/event and why?

- Festival_____
- Marketing_____
- Other_(Please Explain):
Advertising and promotion of tourism.

2. Have you affirmatively reached out to the City of Isle of Palms staff for initial review for your project/event and if not, please explain. If you have reached out, what feedback did you receive, both positive and negative and specifically from whom?

Yes, acceptance of prior submittals of ATAX Grant applications and notification of upcoming meetings to attend. Feedback received from Ron Hanna in 2020 and from City Treasurer Marie Copeland in 2016-2019.

3. If applicable, explain why you have not sought funding from sources other than the City of Isle of Palms for the funding of your project/event. If you have sought alternate or additional funding, explain fully the results to include the source(s) for funding, from whom received and set forth all amounts received or expected to be received from other sources.

Not applicable. The surf club does receive funding from other sources.

4. Does your project/event have applicable liability insurance, to include the City of Isle of Palms, its employees and agents and if so, what are the liability limits? If not, please explain why not and explain who will agree to bear the costs, burdens, damages and legal fees for your project/event in case claims for

damages are made against the City of Isle of Palms, its employees and agents as a result of your project/event. A minimum of \$300,000 of liability insurance is typically required unless that requirement is specifically waived in writing by the City of Isle of Palms in its sole discretion. If there is applicable insurance, do you commit to making the City of Isle of Palms, its employees and agents additional insured(s)? If not, explain fully the basis. If applicable, you must include a copy of the relevant insurance policy reflecting the City of Isle of Palms, its employees and agents are additional insured(s) for your project/event. Not applicable.

5. Do you assert that the project/event for which you seek City of Isle of Palms ATAX funding is sustainable in the future? If so, please explain fully. If not, please explain fully. Yes. Surf club web site has been online and active for the past 10 years, and for the past 5 years has used ATAX Grant funds to upgrade and sustain the web site to display streaming surfcam images of the beach and waves and provide daily reports.

6. In the event City of Isle of Palms grants your project/event ATAX grant funding, do you acknowledge that no such funds can be spent for the purchase of alcohol or tobacco products? Yes If not, please explain your justification. _____

7. In the event your project/event is awarded City of Isle of Palms ATAX grant funding, but is postponed for more than 180 days of receipt of funding, do you acknowledge that you must return to the City of Isle of Palms all ATAX grant money received from Isle of Palms absent extraordinary circumstances and within the sole discretion of the City of Isle of Palms? Do you agree? Yes If you do not agree, please set forth fully your reasons. _____

8. In the event your project/event is granted City of Isle of Palms ATAX grant funding, you must and do hereby agree by the filing your application personally to hold harmless and indemnify the City of Isle of Palms, its employees and agents from and against any claims for damages to include, *inter alia*, legal fees relative to your project/event. Do you agree? Yes If not, please explain. _____

If not, please explain fully your basis. _____

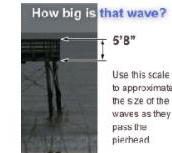
9. In the event the City of Isle of Palms provides ATAX grant funding for your event/project, set forth in detail how you will acknowledge the City of Isle of Palms as a grantor of funding.

As currently done and for the past 5 years, display the City of Isle of Palms seal with a link to the City website on the surfcam web page, and provide special announcements such as was done in 2020 and 2021 for COVID updates by IOP City Government.



SurfCam and Report

Home / SurfCam



Isle of Palms Report

Waves	At 7:30 AM, waves are 1-2 feet, short period and clean.
Buoy Information	The Edisto Buoy is not reporting wave height or dominant period.





Waves	At 7:30 AM, waves are 1-2 feet, short period and clean.
Buoy Information	The Edisto Buoy is not reporting wave height or dominant period.
Wind	9 mph from the NE (offshore), and forecast to increase to 13 mph from the E (onshore) this afternoon
Air temperature	74 deg F, with a forecast high of 82 deg F
Tides	Sunrise 6:10 AM, Low Tide 6:26 AM, High Tide 12:33 PM, Low Tide 6:36 PM, Sunset 8:29 PM
Water Temperature	81 deg F at the Cooper River entrance to the Charleston Harbor
Other information	Waves are forecast to be in the 1-2 foot range through the weekend with nice beach weather.
Become a Member	If you enjoy this surfcam please consider becoming a member of or renewing your membership with The Carolina Coast Surf Club. New and renewing members click on either the "JOIN" or "RENEW" tabs above. You may now pay annual dues online!
If you are having trouble displaying the camera image	We use a third party application server (Angelcam) to display the surfcam image on this web page, and if the image does not display, clear the browsing history and cache in your browser and do a browser refresh. Sometimes more than one refresh is required.
Current IOP Traffic	To view current traffic conditions at both the IOP and Mount Pleasant ends of the IOP Connector, do the following: (1) click on the City of Isle of Palms seal on the upper left of this web page; (2) select "Experience IOP" at the upper right of the home page, and from the pull down menu click on "The Beach"; (3) at the left of the Beach web page, click on "Beach Access & Parking"; (4) click on the "SCDOT 511 system" link in the second paragraph.
IOP Parking	Public parking is specified on the Isle of Palms City web site by first performing steps (1), (2) and (3) above; then, (4) scroll down to "Public Road Right-of-Ways" and click on the link "Learn more about Beach Parking".
	This surf report was updated on Wednesday June 16 by Jim Radley.



Carolina Coast Surf Club, Inc.
Balance Sheet
As of June 23, 2021

	Jun 23, 21
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank of South Carolina	4,772.46
Total Checking/Savings	4,772.46
Accounts Receivable	
Accounts receivable	2,225.00
Total Accounts Receivable	2,225.00
Other Current Assets	
Inventory Club Wear	1,991.76
Total Other Current Assets	1,991.76
Total Current Assets	8,989.22
Fixed Assets	
Club Tent	719.10
Surf Cam Equipment	
Camera & Lens Purchased 2016	1,368.46
Camera Installation 2007	290.00
Camera Purchased 2007	1,570.00
Camera Spare Purchased 2012	1,117.60
Total Surf Cam Equipment	4,346.06
Total Fixed Assets	5,065.16
TOTAL ASSETS	14,054.38
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Askins Dues Paid Thru 2022-2023	300.00
Total Long Term Liabilities	300.00
Total Liabilities	300.00
Equity	
Unrestrict (retained earnings)	10,145.78
Net Income	3,608.60
Total Equity	13,754.38
TOTAL LIABILITIES & EQUITY	14,054.38

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06/23/21

Accrual Basis

Carolina Coast Surf Club, Inc.
Profit & Loss Budget Performance
 January through June 2021

	<u>Jan - Jun 21</u>	<u>Budget</u>	<u>Jan - Jun 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Membership Dues	5,150.00	3,475.00	5,150.00	3,475.00	3,475.00
Surf Cam Sponsorship	0.00	4,950.00	0.00	4,950.00	4,950.00
Total Income	<u>5,150.00</u>	<u>8,425.00</u>	<u>5,150.00</u>	<u>8,425.00</u>	<u>8,425.00</u>
Expense					
Annual Meeting	0.00	3,100.00	0.00	3,100.00	3,100.00
Bank Service Charge	0.00	30.00	0.00	30.00	30.00
Christmas Party	0.00	140.00	0.00	140.00	140.00
New Member Packet Mailing Cost	71.26	75.00	71.26	75.00	75.00
Oyster Roast	0.00	1,400.00	0.00	1,400.00	1,400.00
Postage	0.00	92.00	0.00	92.00	184.00
Website and Surfcam Management	1,470.14	3,810.00	1,470.14	3,810.00	3,810.00
Total Expense	<u>1,541.40</u>	<u>8,647.00</u>	<u>1,541.40</u>	<u>8,647.00</u>	<u>8,739.00</u>
Net Ordinary Income	<u>3,608.60</u>	<u>-222.00</u>	<u>3,608.60</u>	<u>-222.00</u>	<u>-314.00</u>
Net Income	<u><u>3,608.60</u></u>	<u><u>-222.00</u></u>	<u><u>3,608.60</u></u>	<u><u>-222.00</u></u>	<u><u>-314.00</u></u>

Balance Sheet

As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank of South Carolina	3,388.86
Total Checking/Savings	3,388.86
Other Current Assets	
Inventory Club Wear	1,991.76
Total Other Current Assets	1,991.76
Total Current Assets	5,380.62
Fixed Assets	
Club Tent	719.10
Surf Cam Equipment	
Camera & Lens Purchased 2016	1,368.46
Camera Installation 2007	290.00
Camera Purchased 2007	1,570.00
Camera Spare Purchased 2012	1,117.60
Total Surf Cam Equipment	4,346.06
Total Fixed Assets	5,065.16
TOTAL ASSETS	10,445.78
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Askins Dues Paid Thru 2022-2023	300.00
Total Long Term Liabilities	300.00
Total Liabilities	300.00
Equity	
Unrestrict (retained earnings)	9,301.41
Net Income	844.37
Total Equity	10,145.78
TOTAL LIABILITIES & EQUITY	10,445.78

12:56 PM

06/23/21

Accrual Basis

Carolina Coast Surf Club, Inc.
Profit & Loss Budget Performance
 January through December 2020

	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>Jan - Dec 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Membership Dues	3,475.00	4,150.00	3,475.00	4,150.00	4,150.00
Surf Cam Sponsorship	2,750.00	4,850.00	2,750.00	4,850.00	4,850.00
Total Income	<u>6,225.00</u>	<u>9,000.00</u>	<u>6,225.00</u>	<u>9,000.00</u>	<u>9,000.00</u>
Expense					
Annual Meeting	0.00	3,081.50	0.00	3,081.50	3,081.50
Bank Service Charge	0.00	30.46	0.00	30.46	30.46
Christmas Party	0.00	139.93	0.00	139.93	139.93
New Member Packet Mailing Cost	74.03	106.07	74.03	106.07	106.07
Oyster Roast	1,404.73	1,219.27	1,404.73	1,219.27	1,219.27
Postage	92.00	135.00	92.00	135.00	135.00
Website and Surfcam Management	3,809.87	4,614.71	3,809.87	4,614.71	4,614.71
Total Expense	<u>5,380.63</u>	<u>9,326.94</u>	<u>5,380.63</u>	<u>9,326.94</u>	<u>9,326.94</u>
Net Ordinary Income	<u>844.37</u>	<u>-326.94</u>	<u>844.37</u>	<u>-326.94</u>	<u>-326.94</u>
Net Income	<u><u>844.37</u></u>	<u><u>-326.94</u></u>	<u><u>844.37</u></u>	<u><u>-326.94</u></u>	<u><u>-326.94</u></u>

Balance Sheet

As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank of South Carolina	2,514.49
Total Checking/Savings	2,514.49
Other Current Assets	
Inventory Club Wear	2,021.76
Total Other Current Assets	2,021.76
Total Current Assets	4,536.25
Fixed Assets	
Club Tent	719.10
Surf Cam Equipment	
Camera & Lens Purchased 2016	1,368.46
Camera Installation 2007	290.00
Camera Purchased 2007	1,570.00
Camera Spare Purchased 2012	1,117.60
Total Surf Cam Equipment	4,346.06
Total Fixed Assets	5,065.16
TOTAL ASSETS	9,601.41
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Askins Dues Paid Thru 2022-2023	300.00
Total Long Term Liabilities	300.00
Total Liabilities	300.00
Equity	
Unrestrict (retained earnings)	9,603.35
Net Income	-301.94
Total Equity	9,301.41
TOTAL LIABILITIES & EQUITY	9,601.41

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Accrual Basis

Carolina Coast Surf Club, Inc.
Profit & Loss Budget Performance
January through December 2019

	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>Jan - Dec 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Donations Income	0.00	50.00	0.00	50.00	50.00
Membership Dues	4,175.00	4,600.00	4,175.00	4,600.00	4,600.00
Surf Cam Sponsorship	4,850.00	5,300.00	4,850.00	5,300.00	5,300.00
Total Income	<u>9,025.00</u>	<u>9,950.00</u>	<u>9,025.00</u>	<u>9,950.00</u>	<u>9,950.00</u>
Expense					
Annual Meeting	3,081.50	2,700.00	3,081.50	2,700.00	2,700.00
Bank Service Charge	30.46	14.00	30.46	14.00	14.00
Christmas Party	139.93	170.00	139.93	170.00	170.00
Club Wear	0.00	636.00	0.00	636.00	636.00
New Member Packet Mailing Cost	106.07	170.00	106.07	170.00	170.00
Oyster Roast	1,219.27	1,275.00	1,219.27	1,275.00	1,275.00
Postage	135.00	115.00	135.00	115.00	115.00
Website and Surfcam Management	4,614.71	4,700.00	4,614.71	4,700.00	4,700.00
Total Expense	<u>9,326.94</u>	<u>9,780.00</u>	<u>9,326.94</u>	<u>9,780.00</u>	<u>9,780.00</u>
Net Ordinary Income	<u>-301.94</u>	<u>170.00</u>	<u>-301.94</u>	<u>170.00</u>	<u>170.00</u>
Net Income	<u>-301.94</u>	<u>170.00</u>	<u>-301.94</u>	<u>170.00</u>	<u>170.00</u>

Balance Sheet

As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank of South Carolina	3,630.43
Total Checking/Savings	3,630.43
Other Current Assets	
Inventory Club Wear	1,307.76
Total Other Current Assets	1,307.76
Total Current Assets	4,938.19
Fixed Assets	
Club Tent	719.10
Surf Cam Equipment	
Camera & Lens Purchased 2016	1,368.46
Camera Installation 2007	290.00
Camera Purchased 2007	1,570.00
Camera Spare Purchased 2012	1,117.60
Total Surf Cam Equipment	4,346.06
Total Fixed Assets	5,065.16
TOTAL ASSETS	10,003.35
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Askins Dues Paid Thru 2022-2023	400.00
Total Long Term Liabilities	400.00
Total Liabilities	400.00
Equity	
Unrestrict (retained earnings)	10,026.43
Net Income	-423.08
Total Equity	9,603.35
TOTAL LIABILITIES & EQUITY	10,003.35

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Accrual Basis

Carolina Coast Surf Club, Inc.
Profit & Loss Budget Performance
January through December 2018

	<u>Jan - Dec 18</u>	<u>Budget</u>	<u>Jan - Dec 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Donations Income	19.97	0.00	19.97	0.00	0.00
Membership Dues	4,700.00	4,600.00	4,700.00	4,600.00	4,600.00
Surf Cam Sponsorship	4,108.40	5,300.00	4,108.40	5,300.00	5,300.00
Total Income	<u>8,828.37</u>	<u>9,900.00</u>	<u>8,828.37</u>	<u>9,900.00</u>	<u>9,900.00</u>
Expense					
Annual Meeting	2,785.98	2,800.00	2,785.98	2,800.00	2,800.00
Bank Service Charge	9.15	14.00	9.15	14.00	14.00
Booth & Events Costs and Fees	22.96		22.96		
Christmas Party	174.01	170.00	174.01	170.00	170.00
Club Outings & Meetings	0.00	0.00	0.00	0.00	0.00
Club Wear	0.00	636.00	0.00	636.00	636.00
New Member Packet Mailing Cost	188.90	170.00	188.90	170.00	170.00
Oyster Roast	1,005.25	1,275.00	1,005.25	1,275.00	1,275.00
Postage	84.00	115.00	84.00	115.00	115.00
Tent	0.00	0.00	0.00	0.00	0.00
Website and Surfcam Management	4,981.20	4,700.00	4,981.20	4,700.00	4,700.00
Total Expense	<u>9,251.45</u>	<u>9,880.00</u>	<u>9,251.45</u>	<u>9,880.00</u>	<u>9,880.00</u>
Net Ordinary Income	<u>-423.08</u>	<u>20.00</u>	<u>-423.08</u>	<u>20.00</u>	<u>20.00</u>
Net Income	<u>-423.08</u>	<u>20.00</u>	<u>-423.08</u>	<u>20.00</u>	<u>20.00</u>