

**City of Isle of Palms
State Accommodations Tax
Balance Sheet
as of December 31, 2021**

	12/31/2020	12/31/2021
CASH @ BB&T	\$ 1,138,092	\$ 1,274,054
CASH @ SC LOCAL GOVERNMENT INVESTMENT POOL	783,285	1,580,781
ACCOUNTS RECEIVABLE	-	-
AMOUNTS DUE FROM OTHER FUNDS	-	-
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TOTAL ASSETS	1,921,377	2,854,834
	<hr/>	<hr/>
ACCOUNTS PAYABLE	5,148	398,349
AMOUNTS DUE TO OTHER FUNDS	-	-
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TOTAL LIABILITIES	5,148	398,349
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FUND BALANCE Beginning	1,680,864	1,798,371
Excess Revenues Over/(Under) Expenditures	235,365	658,115
FUND BALANCE	1,916,229	2,456,486
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TOTAL LIABILITIES & FUND BALANCE	\$ 1,921,377	\$ 2,854,834
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City of Isle of Palms
State Accommodations Tax
Revenue Statement for the 6 Months Ending December 31, 2021
Fiscal Year Ending June 30, 2022

Date	Description	Total
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Revenues

September Quarterly Payment from State	1,258,679
December Quarterly Payment from State	-
March Quarterly Payment from State	-
June Quarterly Payment from State	-
YTD Interest Income	984

Grand Total	<u>1,259,663</u>
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State Accommodations Tax
Detailed Expense Statement for the 6 Months Ending December 31, 2021
Fiscal Year Ending June 30, 2022

		<i>A</i>	<i>B</i>	<i>C</i>	<i>B+C-A</i>
Vendor	Description	Actual Expenditure	FY2022 Budget	Committee Approved	(Over)/ Under
Public Restroom Operations					
SCE&G	YTD electricity for restrooms	270	500		
IOP WSC	YTD water & irrigation	5,932	12,000		
Bltch, etc	YTD maintenance	2,419	45,080		
Port City Paper	YTD paper & cleaning supplies	4,445	7,500		
SCMIRF/Wright Flood	YTD property & flood insurance	4,829	7,000		
Quality Touch Cleaning	YTD cleaning	12,249	40,000		
IOP Payroll	YTD attendant	9,747	22,800		
		39,891	134,880		94,989
Beach Barrel & Front Beach Business District Trash Pickup					
JLG Enterprise LLC	YTD trash pickup per contract	39,379			
		39,379	85,000		45,621
Irrigation at Breach Inlet Sign					
IOP WSC	YTD irrigation	155			
		155	600		445
Beach Trash Barrels					
Zoro Tools	1 barrel	76			
		76	7,500		7,424
Repair 4500 linear feet of sidewalk in Front Beach Area					
		-			
		-	70,000	-	70,000
IOP website T-shirt Promo					
		-			
		-	15,000	-	15,000

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Detailed Expense Statement for the 6 Months Ending December 31, 2021
Fiscal Year Ending June 30, 2022

Vendor	Description	A Actual Expenditure	B FY2022 Budget	C Committee Approved	B+C-A (Over)/ Under
Charleston CVB - 30% Tourism Promotion Funds					
Charleston Area CVB	30% distribution for Sept Qtr	397,475			
Charleston Area CVB	30% distribution for Dec Qtr	-			
Charleston Area CVB	30% distribution for Mar Qtr	-			
Charleston Area CVB	30% distribution for Jun Qtr	-			
		397,475	675,474	-	277,999
Transfer to IOP Marina for 75% of Bond Debt Service					
		-	249,920	-	249,920
4th of July Fireworks - Year 2022					
		-	35,000	-	35,000
4th of July Fireworks - Year 2021 (cancelled due to Covid-19)					
	carryover from FY21			16,702	
Costco, Walmart, Sams	staff meal	798			
		798	-	16,702	15,904
Recreation Dept Replace or Add Playground Equipment as Needed					
8/10/21 Peggs Recreation	replace rusted part on Bongo equip	1,036			
		1,036	10,000	-	8,964
Sponsor Isle of Palms Beach Run (annually in July)					
IOP Rec Building Fund	annual sponsorship	-			
		-	3,000	-	3,000
Sponsor IOP Connector Run and Walk for the Child (annually in October)					
		-	7,500	-	7,500

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Vendor	Actual Expenditure	FY2022 Budget	Committee Approved	(Over)/ Under
Music in the Park	-			
	-	4,000		4,000
Easter Egg Hunt				
	-	4,500		4,500
Fund Salary & Fringes for Police and all Beach Service Officers				
		201,137	-	201,137
Police Dept Body Armor				
	-	7,100		7,100
Replace 2 Police Patrol Vehicles				
	-	82,000		82,000
Digital License Plate Reader for parking enforcement				
	-	50,000		50,000
Police Department - replace Low Speed Vehicle				
	-	17,000		17,000

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Vendor	Description	Actual Expenditure	FY2022 Budget	Committee Approved	(Over)/ Under
Fire Dept Debt Service on 75' Ladder Truck					
		-	91,915		91,915
Fire Dept 1/3rd of SCBA equipment replacement					
Safe Industries	replace SCBA equipment	96,739			
		96,739	96,667		(72)
Fire Dept replace 1 Pickup Truck					
			42,000		42,000
Fire Dept Replacement ATV					
		-	25,000		25,000
Fund Salaries & Fringes for the Fire Department					
			157,334	-	157,334
Public Works - Replace z-track mower					
			15,000		15,000

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Vendor	Actual Expenditure	FY2022 Budget	Committee Approved	(Over)/ Under
Unexpended Projects/Miscellaneous				
2021 Carolina Coast Surf Club Surf Cam sponsorship	1,000		1,000	
2021 VFW Post 3137 sponsorship	15,000			
2021 MUSC Foundation/Lowvelo sponsorship	10,000			
Budget provision for expenditures recommended by Atax Committee		50,000		
Add/replace/maintain fixtures at Carmen Bunch Park		1,000		
Marina Public Dock		150,000		
Marina maintenance		50,000		
Miscellaneous/undesignated		1,500		
	26,000	252,500	1,000	227,500
Grand Total	601,548	2,340,027	17,702	1,756,180