



Ways and Means Committee

5:00 p.m., Tuesday, May 17, 2022

1207 Palm Boulevard

City Hall Council Chambers

Public Comment:

All citizens who wish to speak during the meeting must email their first and last name, address and topic to Nicole DeNeane, City Clerk, at nicoled@iop.net no later than **3:00 p.m. the day before the meeting**. Citizens may also provide written public comment here:

<https://www.iop.net/public-comment-form>

Agenda

- 1. Call to order** and acknowledgment that the press and the public have been duly notified of the meeting in accordance with the Freedom of Information Act.
- 2. Approval of previous meeting's minutes**
Regular Meeting – April 19, 2022
- 3. Citizens' Comments** – All comments have a time limit of three (3) minutes.
- 4. Financial Statements** – Finance Director Debbie Suggs
Financial Reports, Project Worksheets & Financial Legal Analysis
- 5. Capital Projects Update**
 - a. Marina Restaurant Renovation
 - b. Marina Docks Rehabilitation
 - c. Phase III Drainage
 - d. Comprehensive Drainage Island-wide Masterplan
 - e. Overhead to Underground Conversion
- 6. Old Business** – None
- 7. New Business** – None
- 8. Miscellaneous Business**
Next meeting date: 5:00 p.m., Tuesday, June 21, 2022
- 9. Executive Session** – If needed.
- 10. Adjournment**



**Ways & Means Committee Meeting
5:00pm, Tuesday, April 19, 2022
1207 Palm Boulevard, Isle of Palms, SC 29451
and broadcasted live on YouTube: <https://www.youtube.com/user/cityofisleofpalms>**

MINUTES

1. Call to Order

Present: Council members Anderson, Hahn (left approximately 6:20pm), Bogosian, Miars, Ward, Streetman, Popson, Pierce, and Mayor Pounds

Staff Present: Administrator Fragoso, Treasurer Suggs, City Attorney Halversen, various City Department heads

2. Approval of previous meeting's minutes

Mayor Pounds made a motion to approve the minutes of the March 15, 2022 regular meeting and the minutes of the March 16, 2022 Budget Workshop, and Council Member Streetman seconded the motion.

Mayor Pounds noted the vote tally for item 6B should be 2-6 and item 9 should be 6-2.

VOTE: A vote was taken with all in favor of the minutes as amended excepting Council Member Pierce who abstained from the vote.

4. Citizen's Comments

Mr. Bret Jones, owner of several local restaurants, said he is in favor of City Council moving the compactor in the parking lot behind his restaurant. He said he spoke with Director Pitts about some other options and hopes City Council will put a placeholder in the budget for whatever option is decided upon to clean up that area.

5. Financial Statements – Treasurer Suggs

Treasurer Suggs said there have been no new significant financial events since the last meeting. 87% of revenues have been collected to date. A \$3.6M budget overage is being forecasted.

Expenditures are at 59% of budget, and they are forecasted to come in \$3M under budget, which is mainly due to larger projects being moved to FY23.

All key revenue streams for the City are running ahead of the prior year to date and are expected to be slightly above the budget by the end of the fiscal year.

All tourism-related revenues are ahead of FY21 and building permit income is 75% ahead of budget projections. All key departments are at or below budget.

When asked about the overage in building permits, Director Kerr said it is mostly single-family home construction, but he did not know if they were intended as permanent residences or rental homes.

Cash balances total \$30M, with \$1M from ARP funds and \$11M restricted.

Treasurer Suggs said she would ask Wild Dunes for a breakdown of how much of ATAX monies might be coming from the new hotel. Council Member Bogosian said he would like to see a year-over-year comparison to see if the island is hosting more visitors or if people are paying higher rates to stay here.

She also briefly reviewed the project worksheets and the few payouts made in March.

5. Capital Projects Report

A. Marina Restaurant Renovation

Administrator Fragoso gave an overview of the work that has been completed at the Marina restaurant. A slide detailing all of the work done there can be seen in the YouTube recording of this meeting linked on the City's website. She said the work on the restaurant is nearly complete. Marker 116 is working with the plumbers and the electricians to be ready for the DHEC inspection. An actual opening date will be articulated after the inspection.

The City's Fire Marshall and Building Inspector will also be scheduling final inspections on punch list items that were not completed when the City issued a conditional CO. This week, they will be working on potholes and resurfacing the parking lot.

Council Member Popson suggested a ribbon cutting ceremony when the restaurant and marina work is complete. Mayor Pounds said he has asked the newly formed Chamber of Commerce to work on such an event.

B. Marina Docks Rehabilitation

Administrator Fragoso gave an overview of the work being done on the Marina Docks Rehabilitation Project. A slide detailing all of the work done there can be seen in the YouTube recording of this meeting linked on the City's website. The final inspection for the substantial completion was held on Friday, April 15.

The potable water system passed the pressure test. The first bacterial sample passed testing, and the results of the second sample are expected tomorrow. Upon passing the second test, all documentation for a permit for the water will be submitted to DHEC.

The fire suppression stand-pipe system was tested last week and a small drip was found. Replacement fittings were ordered on April 15 and will be installed tomorrow.

The sewer pump out system has been installed and plumbed. The section of line between the pump and the bulkhead will be pressure tested tomorrow.

All the electrical panels will be fully inspected again to determine whether or not an extension to the warranty is necessary.

In addition to some touchups on the bulkhead, Salmon's is assembling the as-builts, the operations and maintenance manuals and warranty statements for the marina.

C. Phase III Drainage

Administrator Fragoso gave an overview of the work being done on the Phase III Drainage Project. A slide detailing all of the work done on this project can be seen in the YouTube recording of this meeting linked on the City's website. A kickoff meeting was held today with Thomas & Hutton, Quality Enterprises, City staff, and members of the Water & Sewer Commission staff regarding the 30th and 36th avenues outfalls work. Site preparation begins May 2 and constructions begins May 5. The work on the golf course portion of the project is expected to be completed by June. Road closures are being planned for Waterway Blvd. & 30th Avenue from July 28-August 8 for Waterway & 36th Avenue from October 3-8. Residents in those areas will be notified.

The City is still waiting for the wetlands permit from OCRM and USACE but anticipates receiving it following the public comment period on the project which began April 14.

City staff met with the State's Office of Resiliency, who is paying for the project, to begin working through the details of the project so it is ready to go out for bid once the permits are in hand.

D. Master Drainage Plan

Administrator Fragoso said Davis & Floyd has completed the inventory and conditions report and presented it to the staff in Google Earth format. They will be presenting it to the Public Works Committee in May. They will also be reviewing the City's development standards to address any shortcomings.

After the first draft of the plan is complete, Administrator Fragoso said it would be put on the website for residents to review and add any flood-prone areas not identified in the report.

E. Overhead to Underground Conversion

Administrator Fragoso reported that the feasibility study and construction estimates are complete. The estimate for construction is \$65,000 and the City's portion is included in the FY23 budget. In light of bids coming back higher than anticipated in recent months, Administrator Fragoso asked Dominion Energy about their flexibility with regards to the City's portion of the project if the bids come back higher than anticipated. They said the City will not incur additional charges, but they also seemed confident in their estimates. Construction is anticipated to in the fall or winter of 2022.

6. Old Business

7. New Business

MOTION: Council Member Ward made a motion to reorder the agenda to allow for the discussion of shared parking to be considered first. Council Member Hahn seconded the motion. The motion passed unanimously.

A. Discussion of Shared Parking at the Marina

Mayor Pounds said this item is for discussion only and no vote would be taken on the matter tonight.

MOTION: Mayor Pounds made a motion to suspend the rules of order to allow for an open discussion not bound by Robert's Rules of Order. Council Member Pierce seconded the motion. The motion passed unanimously.

Mayor Pounds explained what is included in the lease between the City and Marker 116, LLC with regards to parking at the Marina. Staff began facilitating a discussion last year between the marina tenants to renegotiate other terms for the use of the shared parking and secure as much free parking as possible for the residents.

Council members Pierce and Miars spoke strongly about not being part of the dispute between the marina tenants.

Mayor Pounds stated that he is seeking the Committee's guidance on the shared parking agreement proposed by the marina tenants. Council Member Hahn noted that as the landlord, the City has an obligation to the tenants to meet their rights and obligations. Mayor Pounds then shared the details of the proposed parking agreement.

Several Council members expressed strong support for keeping the parking spots (currently 16, but could be less after proper configuration) by the new public dock as free parking for residents.

Mayor Pounds will go back to the tenants with the Committee's recommendation that the City stay out of the proposed shared parking agreement between the tenants and join the 16 spots to the public dock as free resident parking.

B. Discussion and consideration of Draft #2 of proposed FY23 Budget

i. Consideration of recommendation from Public Works Committee to include \$100, 000 for the potential relocation of the City's compactor located in the small municipal parking lot [Strategic Plan Priority 3, Goal e]

MOTION: Council Member Ward made a motion to approve, and Council Member Popson seconded the motion.

Administrator Fragoso handed out an aerial view of the parking lot that currently houses the compactor and its surrounding areas. She said one idea is to move the compactor and its required access ramps to the center of the parking lot. However, that will result in the loss of 6-10 parking spaces that generate about \$1200/year. Director Pitts and Mr. Jones have discussed other alternatives including encasing the compactor area in cinder blocks, executing an agreement with an exterminator for weekly treatments, scheduling regular deep cleaning and pressure washing, and installing an odor control system. This placeholder will be in the budget for whatever improvements are agreed upon. It is the City's responsibility to maintain the compactor. The money for this placeholder will come from hospitality funds.

VOTE: The motion passed unanimously.

ii. Consideration of recommendation from Real Property Committee to include Option C for the redevelopment of the new public dock and “T” dock at the marina [Strategic Plan Priority 5, Goal a]

MOTION: Council Member Bogosian made a motion to approve and Council Member Streetman seconded the motion.

Council Member Popson requested that consideration for each dock be done in separate votes. Council Member Bogosian withdrew his motion to approve, and Council Member Streetman withdrew his second.

MOTION: Council Member Popson made a motion to approve Option C for the redevelopment of the new public dock. Council Member Miars seconded the motion.

MOTION: Council Member Miars made a motion to amend the approval to include the protection and inclusion of the 16 resident parking spaces currently adjacent to the public dock. Council Member Anderson seconded the motion.

Mayor Pounds proposed using the monies received from the American Rescue Plan to pay for the improvements.

Council members discussed their preference for Option B at the new public dock. Administrator Fragoso pointed out that this plan would require new permits which would take about a year to secure. Construction could begin next fall in FY24.

VOTE: A vote was taken on the amendment as offered by Council Member Miars with all in favor.

VOTE: A vote was taken on Option C for the new public dock as amended as follows:

Ayes: Ward

Nays: Anderson, Bogosian, Miars, Pierce, Popson, Streetman, Pounds

The motion failed 1-7.

MOTION: Council Member Miars made a motion to approve Option B for the redevelopment of the public dock. Council Member Bogosian seconded the motion.

MOTION: Council Member Miars made a motion to amend the approval to include the protection and inclusion of the 16 resident parking spaces currently adjacent to the public dock. Council Member Bogosian seconded the motion.

Those 16 spaces are represented by the area in white labeled as “resident” and circled in red on Exhibit A as provided by Council Member Miars. Those resident-only spaces should be considered part of the public dock plan and cannot be removed, conveyed, or changed. These resident parking spaces will remain free to the residents of the Isle of Palms. There are currently 16 parking spaces. The number may change based on ADA requirements or limited greenspace on the small side facing the Intracoastal Waterway.

Administrator Fragoso said that funds to secure permitting for this project will be in FY23 but construction funds will be in FY24. A 15% contingency is built into the \$1.7M estimate.

VOTE: A vote was taken on the motion to amend with all in favor.

VOTE: A vote was taken on the amended motion to approve Option B for the redevelopment of the new public dock as follows:

Ayes: Anderson, Bogosian, Miars, Pierce, Popson, Streetman, Pounds
Nays: Ward

The motion passed 7-1.

MOTION: Council Member Miars made a motion to approve Option C for the redevelopment of the “T” docks. Council Member Streetman seconded the motion. A vote was taken as follows:

Ayes: Anderson, Miars, Streetman
Nays: Bogosian, Pierce, Popson, Ward, Pounds

The motion failed.

MOTION: Council Member Bogosian made a motion to put an amount not to \$400,000 in the FY23 budget for refurbishment and repairs to the “T” dock. Mayor Pounds seconded the motion.

Administrator Fragoso said the costs were estimated to be about \$200,000 by ATM. She said the most pressing issue at the dock was identified as the hardware associated with the pier. Other work that could be done includes replacing the bumpers, fixing the electrical panels and replacing some decking.

Council Member Ward said he would like to know the book value of the dock.

VOTE: The motion passed unanimously.

iii. Consideration of recommendation from the Public Safety Committee to include the following Capital Outlay requests:

a. Exhaust system (both stations) - \$200,000 [Strategic Plan Priority 6, Goal a]

MOTION: Council Member Ward made a motion to approve, and Council Member Streetman seconded the motion. The motion passed unanimously.

b. Refurbishment of gym equipment in both stations - \$75,000 (shared between FD and PD) [Strategic Plan Priority 6, Goal a]

MOTION: Council Member Streetman made a motion to approve, and Council Member Anderson seconded the motion. The motion passed unanimously.

MOTION: Council Member Ward made a motion to approve Draft #2 of the proposed FY23 Budget. Council Member Streetman seconded the motion. The motion passed unanimously.

C. Consideration of approval of sole source purchase of Purvis Station Alerting System for Fire Stations 1 & 2 in an amount not to exceed \$75,000 [FY22 Budget, Capital Projects Fund, Fire Department, Maintenance & Service Contracts, \$94,305, pg. 19, ln. 41] [Strategic Plan Priority 6, Goal a]

MOTION: Council Member Streetman made a motion to approve, and Council Member Anderson seconded the motion.

Administrator Fragoso referred to the sole source justification memo in the meeting packet. She said the funds for this request are in the current budget and she supports the purchase.

VOTE: The motion passed unanimously.

D. Discussion of recommendation from Recreation Committee that the City plan a celebration to commemorate the 75th anniversary of the City's incorporation instead of the 70th anniversary in 2023

MOTION: Council Member Ward made a motion to approve, and Council Member Anderson seconded the motion. The motion passed unanimously.

E. Discussion and consideration of request for ATAX funding in the amount of \$10,000 for MUSC Hollings Cancer Center for Lowvelo Bike Ride at IOP on November 5, 2022 [FY22 Budget, State ATAX, General Government, Programs & Sponsorships, \$85,000, pgs. 31, ln 20] [Strategic Plan Priority 3, Goal e]

MOTION: Council Member Streetman made a motion to approve, and Council Member Bogosian seconded the motion. The motion passed unanimously.

F. Consideration of recommendation from the Public Works Committee to approve an amount not to exceed \$25,000 for intersection improvements on Ocean Boulevard and JC Long Boulevard to improve flow of traffic [Strategic Plan Priority 1, Goal b] [FY22 Budget, State ATAX, Front Beach, Capital Outlay, \$70,000, pg. 33, ln. 72]

MOTION: Council Member Ward made a motion to approve, and Council Member Streetman seconded the motion. The motion passed unanimously.

G. Consideration of recommendation from the Public Works Committee to approve an amount not to exceed \$12,000 for pavement repairs at Palm Boulevard & 45th Avenue [FY22 Budget, Capital Projects, Public Works, Drainage Contingency, \$100,000, pg. 21 ln. 56] [Strategic Plan Priority 5, Goal c]

MOTION: Council Member Ward made a motion to approve, and Council Member Anderson seconded the motion. The motion passed unanimously.

H. Consideration of recommendation from the Public Works Committee to approve an amount not to exceed \$76,000 for drainage/flooding mitigation improvements at the end of 25th Avenue [Strategic Plan Priority 5, Goal c] [FY22 Budget, Capital Projects, Public Works, Drainage Contingency, \$100,000, pg. 21, ln. 56]

MOTION: Council Member Ward made a motion to approve, and Council Member Anderson seconded the motion.

Director Kerr explained how the excessive flooding in this area at extremely high tides makes the area impassable for residents. After years of conversation with SCDOT, the project will be paid for by SCDOT except for the valves. Clearing for the project has already begun, and SCDOT anticipates being finished with their portion of the work within 30 days. The valves being purchased by the City are coming straight from the manufacturer with no lead time. It is anticipated that the project will be completed before the end of the fiscal year.

VOTE: The motion passed unanimously.

8. Miscellaneous Business

The next regular meeting of the Ways & Means Committee will be Tuesday, May 17, 2022 at 5pm.

9. Executive Session

10. Adjournment

Council Member Ward made a motion to adjourn and Council Member Streetman seconded the motion. The meeting was adjourned at 7:08pm.

Respectfully submitted,

Nicole DeNeane
City Clerk

City of Isle of Palms
Financial Statement Summary as of April 30, 2022
(Dollars in Thousands)

REVENUES							TRANSFERS IN / (OUT)						EXPENDITURES						YTD Actual Net Rev & Exp
YTD Actual	Annual Budget	Remaining to Collect	YTD Actual as a % of Budget	Current Annual Forecast	Forecast Above or (Below) Budget		YTD Actual	Annual Budget	Remaining to Transfer	YTD Actual as a % of Budget	Current Annual Forecast	Forecast Above or (Below) Budget	YTD Actual	Annual Budget	Remaining to Spend	YTD Actual as a % of Budget	Current Annual Forecast	Forecast Above or (Below) Budget	
General	\$ 11,078	\$11,799	\$ 721	94%	\$ 14,253	\$ 2,454	\$ 15	\$ 667	\$ (652)	2%	\$ (1,787)	\$ (2,454)	\$ 9,587	\$ 12,466	\$ 2,879	77%	\$ 12,466	\$ -	1,506
Capital Projects	1,981	1,291	(690)	153%	1,969	678	-	394	(394)	0%	2,848	2,454	1,010	4,456	3,446	23%	1,312	(3,144)	971
Muni Accom Tax	1,468	1,526	58	96%	2,145	619	-	(433)	433	0%	(433)	-	940	1,265	325	74%	1,027	(238)	528
Hospitality Tax	696	836	140	83%	1,001	165	-	(244)	244	0%	(244)	-	470	562	92	84%	562	-	226
State Accom Tax	2,016	2,146	130	94%	2,797	651	(15)	(834)	819	2%	(834)	-	975	1,506	531	65%	1,681	175	1,026
Beach Prserv Fee	1,072	1,275	203	84%	1,560	285	-	-	-	-	-	-	75	385	310	19%	385	-	997
Marina	291	360	69	81%	316	(44)	-	450	(450)	0%	450	-	534	689	155	78%	689	-	(243)
Disaster Recovery	44	10	(34)	440%	3	(7)	-	-	-	-	-	-	-	10	10	0%	10	-	44
All Other	189	171	(18)	110%	189	18	-	-	-	-	-	-	186	167	(19)	112%	187	20	3
Total All Funds	\$ 18,835	\$19,414	\$ 579	97%	\$ 24,233	\$ 4,819	\$ -	\$ -	\$ -		\$ -	\$ -	\$13,777	\$ 21,506	\$ 7,729	64%	\$ 18,319	\$ (3,187)	\$ 5,058

General Fund YTD Revenues							
	FY22 YTD Actual	FY22 Budget	% of FY22 Budget	FY21 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast Above/ (Below) Budget
Prop Tax	\$ 4,709	\$ 4,806	98%	\$ 4,597	102%	\$ 4,900	\$ 94
LO Sales Tax	674	895	75%	567	119%	1,040	145
Business Lic	1,736	1,421	122%	1,422	122%	1,886	465
Rental Lic	1,107	940	118%	909	122%	1,672	732
Other Lic (Insurance/Utilities)	201	1,496	13%	193	104%	1,591	95
Build Pmts	889	450	198%	589	151%	914	464
From State	233	253	92%	168	139%	307	54
Parking	916	1,019	90%	802	114%	1,330	311
All Other	613	519	118%	576	106%	613	94
Total	\$11,078	\$ 11,799	94%	\$ 9,823	113%	\$ 14,253	\$ 2,454

General Fund YTD Expenditures (YTD target = 83%)							
	FY22 YTD Actual	FY22 Budget	% of FY22 Budget	FY21 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast (Above)/ Below Budget
Mayor/Council	\$ 116	\$ 134	87%	\$ 108	107%	\$ 134	\$ -
General Govt	1,640	2,145	76%	1,565	105%	2,145	-
Police	2,215	3,022	73%	2,131	104%	3,022	-
Fire	2,986	3,745	80%	2,753	108%	3,745	-
Public Works	1,174	1,502	78%	1,141	103%	1,502	-
Build & Lic	338	456	74%	334	101%	456	-
Recreation	839	1,090	77%	758	111%	1,090	-
Judicial	228	270	84%	206	111%	270	-
BSOs	51	102	50%	60	85%	102	-
Total	\$ 9,587	\$ 12,466	77%	\$ 9,056	106%	\$ 12,466	\$ -

City of Isle of Palms Supplemental Financial Information as of April 30, 2022 *(Dollars in Thousands)*

Cash Balances		
	4/30/2022	4/30/2021
General Fund	5,326	5,693
As a % of GF Exp (target is > 30%)	43%	50%
Capital Projects	9,853	6,185
Disaster Recovery	2,871	2,735
Marina	651	2,755
Tourism Funds	6,039	4,029
Beach Preservation	5,754	4,167
Other Restricted	159	152
Total All Cash	30,653	25,716
Deposits at LGIP (.5225%)	29,202	95%
Deposits at TRUIST	1,451	5%
RESTRICTED CASH	11,952	39%

Fund Balances					
Fund	6/30/2021 Audited Fund Balance (Note 1)	FY22 YTD Actual Net Revenues & Transfers Less Expenses	Current Fund Balance	6/30/22 Budgeted Fund Balance	6/30/22 Forecast Fund Balance
General Fund	\$ 3,892	\$ 1,506	5,398	\$ 3,892	\$ 3,892
Capital Projects	8,933	971	9,904	6,162	12,438
Muni Accom Tax	1,595	528	2,123	1,423	2,280
Hospitality Tax	875	226	1,101	905	1,070
State Accom Tax	1,798	1,026	2,824	1,604	2,080
Beach Funds	4,756	997	5,753	5,646	5,931
Marina (See Note 1)	2,369	(1,714)	655	109	314
Disaster Recovery	2,826	44	2,870	2,826	2,819
All Other	155	3	158	159	157
Total All Funds	\$ 27,199	\$ 3,587	\$ 30,786	\$ 22,727	\$ 30,981

Note 1: The comparable amount for the Marina Enterprise Fund is not Fund Balance, but Unrestricted Net Position. To be consistent with the presentation of the other funds, the FY22 Net Revenue & Expense for the Marina includes spending on the dock project while the Fund Balance amounts do not include net fixed assets. Unrestricted net position is approx equal to net current assets for the Marina.

April 2022 Notes:

- All categories of YTD General Fund Revenues are running ahead of the prior year. As expected, the April deadline for Business and Rental License renewals drove strong revenues in these categories. As of April 30, these revenues were 22% and 18% ahead of budget, respectively. May should be another strong month for license revenues, as the usual late April payment backlog is processed by the Building Dept.
- The current forecast for General Fund revenues predicts the City will end the fiscal year with significantly higher revenues than expected. The FY22 budget was deliberately very conservative given the uncertainty related to the timing and extent of economic recovery post-pandemic.
- YTD General Fund operating expenses are running 6% ahead of the prior year but well within budget targets. There is currently no forecasted change in total General Fund budgeted expenditures.
- Total tourism revenues, consisting of all accommodations and hospitality taxes, are \$2 million ahead of this time last year. The forecast predicts year-end totals will be \$1.7 million ahead of the FY23 budget.
- The City has approximately \$31 million in cash deposits. Approximately \$3.8 million of this total represents unspent bond proceeds, \$1 million is unspent federal ARP funding and \$12 million is restricted for tourism related expenditures or beach preservation.

City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Municipal Accommodations Fee (1% of Accommodation Sales)							
	FY16	FY17	FY18	FY19	FY20	FY21	FY22
JUL	162,862	161,068	139,501	199,724	195,287	172,336	256,308
AUG	191,759	218,620	235,007	209,600	213,067	169,596	378,001
SEPT	150,212	136,141	157,274	152,535	152,561	186,938	248,118
OCT	90,691	77,500	75,353	79,534	75,506	129,033	124,372
NOV	61,918	57,777	64,256	63,444	65,882	66,090	102,229
DEC	33,233	36,937	32,877	40,182	34,301	71,683	70,478
JAN	25,309	28,217	28,859	25,836	32,335	34,025	75,503
FEB	20,313	15,332	18,317	13,666	18,596	26,709	25,613
MAR	16,918	20,485	21,562	19,983	9,690	31,080	39,938
APR	51,082	51,166	53,213	53,685	26,422	68,055	
MAY	70,954	92,529	88,875	90,800	7,181	125,288	
JUNE	94,270	95,768	94,112	97,999	55,311	153,337	
Deduct last July	(162,862)	(161,068)	(139,501)	(199,724)	(195,287)	(172,336)	(256,308)
Add next July	161,068	139,501	199,724	195,287	172,336	256,308	
Total Fiscal Year	967,728	969,974	1,069,429	1,042,551	863,187	1,318,141	1,064,253
Incr from FY15		Incr from FY16	Incr from FY17	Incr from FY18	Incr from FY19	Incr from FY20	Incr from FY21
-4%		0%	10%	-3%	-17%	53%	49%

% Change fr FY20 66%
% Change fr FY19 64%

Heads in
Beds in

JUN
JUL
AUG
SEPT
OCT
NOV
DEC
JAN
FEB
MAR
APR
MAY

JUN

City of Isle of Palms Tourism and Local Options Sales Tax Revenues

State Accommodations Tax (Tourism-Related Only)				(Approx 2% of Accommodation Sales)			
	FY16	FY17	FY18	FY19	FY20	FY21	FY22
Sept Qtr	518,796	520,784	518,028	546,269	580,306	553,971	861,205
Dec Qtr	179,446	178,830	202,803	203,067	181,550	252,012	347,299
Mar Qtr	66,294	61,586	71,773	103,097	88,638	132,256	168,824
June Qtr	364,938	407,460	413,234	445,779	242,893	650,839	
Total Fiscal Yr	1,129,474	1,168,660	1,205,838	1,298,212	1,093,387	1,589,078	1,377,327
	1.7%	3.5%	3.2%	7.7%	-15.8%	45.3%	46.8%
	Incr from FY15	Incr from FY16	Incr from FY17	Incr from FY18	Incr from FY19	Incr from FY20	Incr from FY21
					% Change fr FY20	45%	62%
					% Change fr FY19	22%	62%

Heads in
Beds in

Jun-Aug
Sept-Nov
Dec-Feb
Mar-May

Chas County ATax Pass-Through				(20% of County's 2% on IOP Accommodation Sales)			
	FY16	FY17**	FY18	FY19	FY20	FY21	FY22
Sept Qtr	276,704	520,000	327,750	381,000	370,500	-	301,714
Dec Qtr							99,602
Mar Qtr							
June Qtr	208,390	-	109,250	127,000	-	508,000	-
Total Fiscal Yr	485,093	520,000	437,000	508,000	370,500	508,000	401,315
	1%	7%	-16%	16%	-27%	37%	-21%
	Incr from FY15	Incr from FY16	Incr from FY17	Incr from FY18	Incr from FY19	Incr from FY20	Incr from FY21

City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Hospitality Tax								(2% of Prepared Food & Beverage Sales)		Food/Bev Sold in
	FY16	FY17	FY18	FY19	FY20	FY21	FY22			
JUL	83,038	85,051	89,309	104,681	88,238	66,947	137,933	JUN		
AUG	87,110	93,123	98,883	101,031	106,673		59,353	135,765	JUL	
SEPT	70,725	77,619	81,373	78,014	78,129		49,484	103,523	AUG	
OCT	66,113	68,348	56,439	69,394	76,033		37,348	84,355	SEPT	
NOV	40,576	46,488	70,905	65,210	66,929		27,609	93,150	OCT	
DEC	61,052	40,557	41,260	38,440	56,591		46,700	59,882	NOV	
JAN	24,864	27,883	19,085	31,905	28,058	57,988	47,194	DEC		
FEB	29,443	27,947	28,826	27,373	27,574	24,135	33,550	JAN		
MAR	27,586	39,785	49,744	40,741	21,853	39,019	60,751	FEB		
APR	50,531	57,961	66,633	66,425	12,956	50,777	76,131	MAR		
MAY	71,297	85,246	79,870	85,134	15,429	85,357		APR		
JUNE	79,858	92,137	87,753	100,621	46,102	114,802		MAY		
Deduct last July	(83,038)	(85,051)	(89,309)	(104,681)	(88,238)	(66,947)	(137,933)			
Add next July	85,051	89,309	104,681	88,238	66,947	137,933		JUN		
Total Fiscal Year	694,206	746,402	785,452	792,527	603,275	730,503	694,302			
	Incr fr FY15 1%	Incr fr FY16 8%	Incr fr FY17 5%	Incr fr FY18 1%	Incr fr FY19 -24%	Incr fr FY20 21%	Incr fr FY21 81%			
						% Change fr FY20	48%			
						% Change fr FY19	34%			

City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Beach Preservation Fee								(1% of Accommodation Sales)	Heads in Beds in
	FY16	FY17	FY18	FY19	FY20	FY21	FY22		
JUL	162,228	161,068	192,666	199,724	195,287	172,336	256,308	JUN	
AUG	191,610	218,620	181,842	209,600	213,067	169,596	378,001	JUL	
SEPT	149,350	136,141	157,274	152,535	152,561	186,938	248,118	AUG	
OCT	90,398	77,500	75,353	79,534	75,506	129,033	124,372	SEPT	
NOV	61,647	57,777	64,256	63,444	65,882	66,090	102,229	OCT	
DEC	33,233	36,937	32,877	40,182	34,301	71,683	70,478	NOV	
JAN	25,309	28,217	28,859	25,836	32,335	34,025	75,503	DEC	
FEB	20,313	15,332	18,317	13,666	18,596	26,709	25,613	JAN	
MAR	16,918	20,485	21,562	19,983	9,690	31,080	39,938	FEB	
APR	51,082	51,166	53,213	53,685	26,422	68,055		MAR	
MAY	70,954	92,529	88,875	90,800	7,181	125,288		APR	
JUNE	94,270	95,768	94,112	97,999	55,311	153,337		MAY	
Deduct last July	(162,228)	(161,068)	(139,501)	(199,724)	(195,287)	(172,336)	(256,308)		
Add next July	161,068	139,501	199,724	195,287	172,336	256,308		JUN	
Total Fiscal Year	966,152	969,974	1,069,429	1,042,551	863,187	1,318,141	1,064,253		
	Incr from FY16 0%	Incr from FY17 10%	Incr from FY18 -3%	Incr from FY19 -17%	Incr from FY20 53%	Incr from FY21 49%			
					% Change fr FY20 66%				
					% Change fr FY19 64%				

City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Local Option Sales Tax						When Sales Occurred
(a portion of the 1% Charleston County local option sales tax)						
	FY18	FY19	FY20	FY21	FY22	
AUG	83,614	88,713	93,221	87,833	130,373	JUL
SEPT	73,671	72,557	83,456	83,149	99,719	AUG
OCT	61,352	63,829	62,752	71,963	83,230	SEPT
NOV	61,040	61,435	65,514	68,054	85,199	OCT
DEC	49,732	54,748	59,951	67,342	73,716	NOV
JAN	55,282	57,483	64,996	69,592	71,846	DEC
FEB	43,314	48,026	53,263	58,840	64,365	JAN
MAR	47,589	49,240	50,882	60,533	66,029	FEB
APR	60,349	65,794	43,070	83,678		MAR
MAY	77,153	85,394	56,012	100,082		APR
JUNE	70,879	78,238	74,078	102,313		MAY
JULY	88,382	92,504	92,789	117,380		JUN
Total Fiscal Year	772,357	817,962	799,984	970,759	674,477	
	Incr from FY17	Incr from FY18	Incr from FY19	Incr from FY20	Incr from FY21	
		6%	-2%	13%	19%	
				% Change fr FY20	26%	
				% Change fr FY19	36%	

City of Isle of Palms

Drainage Phase 3

Funded with Capital Projects & Muni Atax Funds, a \$3.5M GO Bond and NPDES Funds

Contracts and Change Orders Approved :

Thomas & Hutton	11/27/2018	Proj .0000 - Outfall Study - surveying, needs assessment & conceptual design
Thomas & Hutton	correction	Proj .0000 - Change Order #1 for Project Admin & Meetings
Thomas & Hutton		Proj .0002 - preliminary assessment of small but high impact projects in basin
Thomas & Hutton		Proj .0003 - design, eng & permitting for small but high impact projects in basin
Thomas & Hutton		Proj .0004 - design, eng & permitting for outfalls @ 30th Ave & Forest Trail + 41st Ave improves
Thomas & Hutton	6/23/2020	Proj .0005 - conceptual assessment of Waterway Blvd elevation study
Thomas & Hutton	7/28/2020	Proj .0003 CO - bidding & construction admin services for internal drainage projects
Thomas & Hutton		Proj .0004 CO - additional permitting efforts for outfalls
Thomas & Hutton		Proj .0006 - bidding & construction admin for 30th & 36th Ave outfalls
Gulf Stream Construction		Construction Contract, internal drainage projects (incl \$11,239 in Chg Orders)
Quality Enterprises		Construction Contract, Forest Trail & 30th Avenue outfalls

Project Expenditures:

Invoice Date	Invoice #	Payee	Description of Work
FY 2019		Thomas & Hutton Engineering	Engineering & Design Fees, Projects .00 and .02
FY 2020		Thomas & Hutton Engineering	Engineering & Design Fees, .00, .02, .03 & .04
FY 2021		Thomas & Hutton Engineering	Engineering & Design Fees, .03, .04 & .05
FY 2022		Thomas & Hutton Engineering	Engineering & Design Fees, .03, .04 & .06
1/1/21		SCDHEC/OCRM	permit
4/1/21		Gulf Stream Construction	Pay App #1
4/22/21		Gulf Stream Construction	Pay App #2
6/1/21		Gulf Stream Construction	Pay App #3
8/23/21		Gulf Stream Construction	Pay App #4
9/1/21		Gulf Stream Construction	Pay App #5
9/24/21		Gulf Stream Construction	Pay App #6
10/31/21		Gulf Stream Construction	Pay App #7
11/30/21		Gulf Stream Construction	Pay App #8
12/31/21		Gulf Stream Construction	Pay App #9
3/1/22		Gulf Stream Construction	Pay App #10 FINAL
			Total paid
			Remaining on contracts

FY19 Project Spending	95,132
FY20 Project Spending	161,473
FY21 Spending for Small Project Contruction	452,803
FY21 Spending for Outfall Construction	182,855
FY22 Budget for Outfall Construction	2,462,000
FY23 Forecast for Outfall Construction	913,000
Contracts/Change Orders	(3,745,276)
Budget Funds Remaining	521,987

Engineering & Design	Project Admin	Construction	Contingency	Total
100,800				100,800
-	13,000		-	13,000
23,300			-	23,300
62,600				62,600
229,500				229,500
18,900				18,900
30,000				30,000
43,300				43,300
102,200				102,200
		623,771		623,771
		2,270,823	227,082	2,497,905
610,600	13,000	2,894,593	227,082	3,745,276

87,437	5,615	-	-	93,052
154,087	7,386	-	-	161,473
212,479	-	-	-	212,479
84,948	-	-	-	84,948
250				250
		239,853		239,853
		93,969		93,969
		89,107		89,107
		24,216		24,216
		19,158		19,158
		8,550		8,550
		63,352		63,352
		9,562		9,562
		19,477		19,477
		63,027		63,027
539,202	13,000	630,271	-	1,182,473
71,398	-	2,264,323	227,082	2,562,803

City of Isle of Palms
Marina Dock Replacement & Bulkhead Recoating
Funded with Accommodations Taxes, Marina Revenues and a \$4.3M GO Bond

Contracts and Change Orders Received:

9/10/2018	
3/25/2019	ATM Bulkhead recoating - develop maint protocol, bidding and construction svcs
8/5/2019	ATM Chg Order #2 -modification to facilitate add'l marina design and bidding services including coastal conditions assessment, dock areas B&C design development, bidding documents, technical specs, bid pkg development & bidding services. (Tasks 6*-9)
7/28/2020	ATM Chg Order #4* DHEC water/wastewater permits, Clean Vessel Act grant app, dock constr admin
5/21/2021	ATM Change Order #6 - electric transformer relocation, watersports dock relocation
7/27/2021	ATM Change Order #7 - additional construction mgt services
9/22/2020	Salmons Dredging Contract (includes \$86k IPE decking and \$804k bulkhead recoating)
10/27/2020	Salmons Change Order #1 - Builders Risk Insurance
11/13/2020	Salmons Change Order #2 - move watersports dock for regulatory compliance
12/11/2020	Salmons Change Order #3 - remove pony float
12/18/2020	Salmons Change Order #4 - eliminate joint sealant requirement
1/7/2121	Salmons Change Order #5 - relocate and install CT cabinet and meter
1/25/2021	Salmons Change Order #6 - relocate transformer
3/2/2021	Salmons Change Order #7 - fuel hut
6/22/2021	Salmons Change Order #8 - disposal of broken pile
6/22/2021	Salmons Change Order #9 - Builders Risk Insurance extension
9/23/2021	Salmons Change Order #10 - repairs to AIWW docks behind restaurant
9/23/2021	Salmons Change Order #11 - modifications to potable water service
1/18/2022	Salmons Change Order #12 - final Fuel Hut design
1/18/2022	Salmons Change Order #13 - extend buildiers risk insurance to 4.1.22
2/4/2022	Salmons Change Order #14 - labor & materials for limited demo & disposal of parts of watersports dock

Project Expenditures:

Invoice Date	Payee	Description of Work
2/1/2019	ATM	Design, engineering & permitting
5/29/2019	ATM	Consulting on bulkhead recoating
7/10/2019	SC DHEC - OCRM	marina dock permit application fee
8/1/2019	ATM	Design, engineering & permitting
9/25/2019	ATM	Design, engineering & permitting
12/1/2019	ATM	Design, engineering & permitting
1/1/2020	ATM	Design, engineering & permitting
3/31/2020	ATM	plans, specs & bid documents, Dock B&C design, bid pkg
4/24/2020	Army Corp of Engineers	permit fee

FY19 Spending on docks (Total FY19 Budget = \$600k)		24,600
FY20 Spending on docks (Total FY20 Budget = \$147k)		107,257
FY21 Spending on docks/recoat (Total FY21 Budget = \$3.2M)		2,411,612
FY22 Forecast for completion of docks/recoat		1,980,000
Contracts issued + City's contingency		(4,521,508)
Budget Funds Remaining		1,961

Plan, Design, Permitting & Bidding	Bulkhead Recoating	Dock Construction incl Fuel Hut	Contingency (incls provision for Builders Risk Insurance)	Total
62,000				62,000
21,000				21,000
68,000				68,000
66,500				66,500
3,615			(3,615)	-
40,000			(40,000)	-
	804,400	2,832,216	667,392	4,304,008
		50,215	(50,215)	-
		23,634	(23,634)	-
		3,195	(3,195)	-
	(37,000)	-	37,000	-
		3,020	(3,020)	-
		12,288	(12,288)	-
		224,404	(224,404)	-
		17,230	(17,230)	-
		27,602	(27,602)	-
		18,853	(18,853)	-
		4,973	(4,973)	-
		15,194	(15,194)	-
		19,794	(19,794)	-
		15,000	(15,000)	-
261,115	767,400	3,267,619	225,374	4,521,508

Project Expenditures, continued:

Invoice Date	Payee	Description of Work
5/6/2020	ATM	plans, specs & bid documents, Dock B&C design
6/30/2020	ATM	plans, specs & bid documents, Dock B&C design, bid pkg
8/7/2020	ATM	bidding services & CVAP grant application
9/11/2020	ATM	bidding, permitting and CVAP grant application
10/14/2020	Salmons Dredging	Pay App #1 - marine structure, performance bond
11/6/2020	ATM	permitting, grant application, construction admin
11/17/2020	ATM	Consulting on bulkhead recoating
11/24/2020	First Tryon	Financial Advisor for bond issue
11/24/2020	Pope Flynn/Womble	Bond Attorneys
12/14/2020	ATM	CVAP grant application and construction admin
12/15/2020	ATM	Consulting on bulkhead recoating
12/30/2020	Salmons Dredging	Pay App #2
1/20/2021	ATM	Consulting on bulkhead recoating
1/25/2021	ATM	Design, engineering & permitting
1/29/2021	Salmons Dredging	Pay App #3
2/18/2021	ATM	Consulting on bulkhead recoating
2/26/2021	ATM	Design, engineering & permitting
2/28/2021	Salmons Dredging	Pay App #4
3/24/2021	ATM	Consulting on bulkhead recoating
3/31/2021	Salmons Dredging	Pay App #5
4/30/2021	Salmons Dredging	Pay App #6
5/21/2021	ATM	Construction Admin
5/31/2021	Salmons Dredging	Pay App #7
6/22/2021	ATM	Construction Admin
6/30/2021	Salmons Dredging	Pay App #8
7/30/2021	Salmons Dredging	Pay App #9
8/20/2021	ATM	Construction Admin
9/24/2021	ATM	Construction Admin
9/24/2021	ATM	Construction Admin
9/30/2021	Salmons Dredging	Pay App #10
10/19/2021	ATM	Construction Admin
11/30/2021	Salmons Dredging	Pay App #11
1/26/2022	ATM	Construction Admin
1/31/2022	Salmons Dredging	Pay App #12
3/8/2022	ATM	Construction Admin, transformer relocation
2/28/2022	Salmons Dredging	Pay App #13
	ATM	Additional construction admin + design fees related to Public & T-dock
		Total paid
		Remaining on contracts

Plan, Design, Permitting & Bidding	Bulkhead Recoating	Dock Construction incl Fuel Hut	Contingency (incls provision for Builders Risk Insurance)	Total
4,295				4,295
10,247				10,247
4,722				4,722
6,421				6,421
		250,200		250,200
14,151				14,151
	945			945
			7,500	7,500
			7,500	7,500
13,524				13,524
	1,649			1,649
	187,920	69,340		257,260
	1,879			1,879
20,294				20,294
	140,521	153,217		293,738
	477			477
10,416				10,416
	121,720	220,924		342,643
	808			808
	197,060	326,655		523,715
		151,200		151,200
4,115				4,115
	36,198	364,056		400,254
3,467				3,467
	7,240	88,111		95,350
		256,519		256,519
4,898				4,898
7,547				7,547
	743			743
	80,440	249,116		329,556
6,704				6,704
		303,234		303,234
9,782				9,782
		257,375		257,375
11,895				11,895
		144,731		144,731
2,769				2,769
238,060	792,100	2,834,677	15,000	3,879,836
23,055	(24,700)	432,942	210,374	641,672

CITY OF ISLE OF PALMS
LEGAL EXPENSES - FY21 and YTD FY22

Sorted by Total Spent

Legal Issue	FY21 Expense	FY22 YTD Expense	Total
TWWS	77,515	57,963	135,478
City Prosecutor	58,363	40,845	99,208
General	21,183	30,275	51,458
GO Bonds	40,300		40,300
Parking	22,658		22,658
Marker116 Lease	20,040	1,232	21,272
Illegal Tree Removal	12,515	7,204	19,718
Marina	8,216	10,103	18,319
Employment Matters	4,604	13,211	17,814
State Atax		6,431	6,431
Indigent Attorney	4,000		4,000
Morgan Creek Grill	3,450		3,450
Covid	2,489		2,489
Total	\$ 275,331	\$ 167,263	\$ 442,594

FY22 CAPITAL PROJECTS REPORT

MAY 2022



MARINA RESTAURANT – CONSTRUCTION UPDATE

Marina Restaurant Rehabilitation

- Construction complete
- Staff coordinating final walkthrough, inspection and report from Insight Group, third party construction management contractor hired by the City to oversee construction and compliance with permits.
- Restaurant opening week of May 9th

Marina Dock Rehabilitation

- Construction complete. All systems 100% functional
- SCDHEC permit for potable water system on hand
- 2 windows for hut expected this month
- As-builts and warranty package preparation underway

PHASE 3 DRAINAGE 30TH, 36TH & 41ST AVENUE OUTFALLS



30th & 36th Avenue:

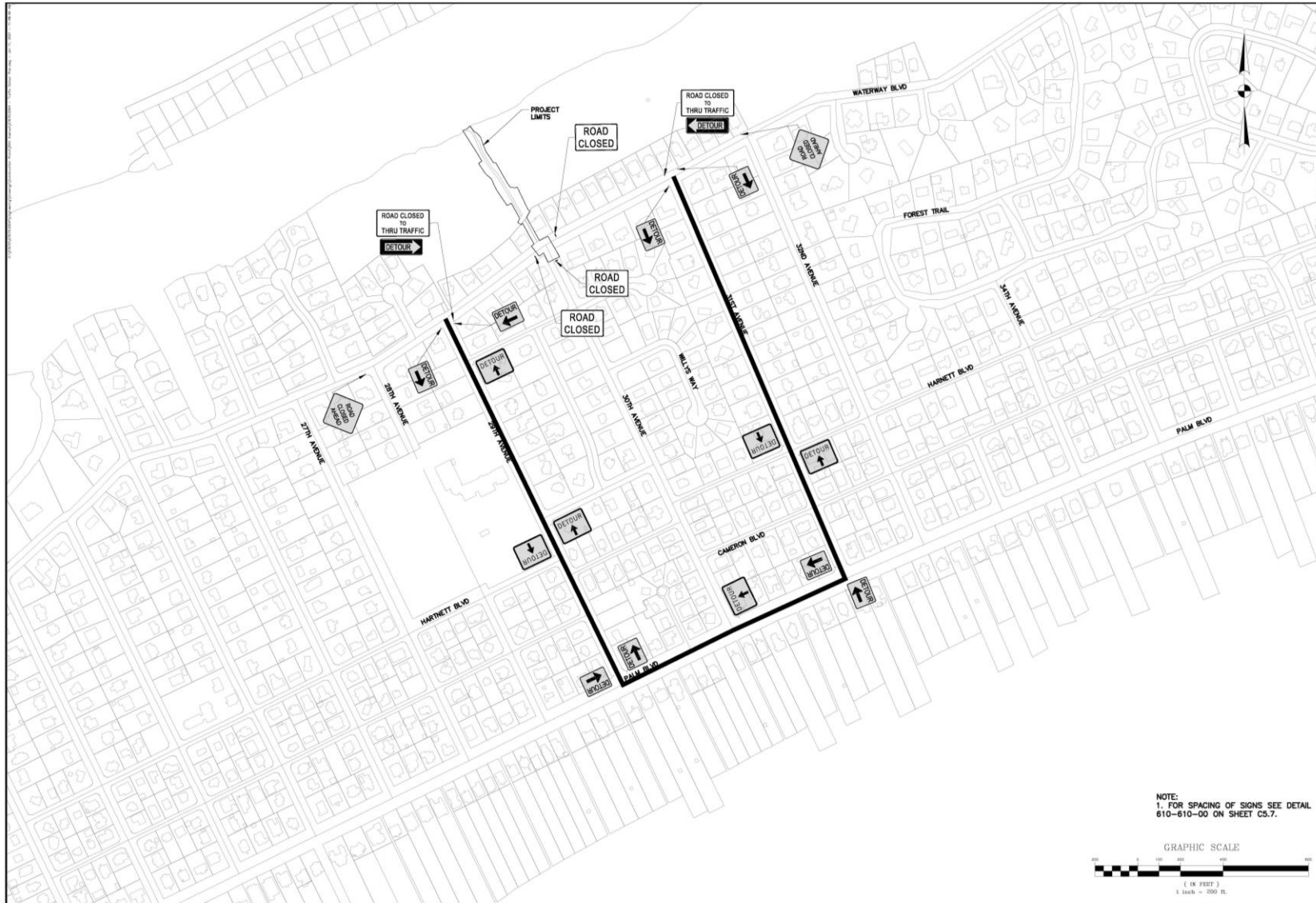
- Construction started at 30th Avenue
- Golf course portion of the work completed by June
- Waterway & 30th road closure mid/late July to end of August
- Waterway & 36th road closure late September - mid October

41st Avenue:

- Wetland permit (OCRM and USACE) still pending. City has conditional approval from OCRM. All other permits are contingent on the wetland permit.
- Project was put on public notice on April 14 until May 14.
- City received \$1.4M grant from the SC Office of Resilience from CDBG-MIT funds for construction.
 - City held kick-off meeting with Office of Resilience staff and Thomas & Hutton to determine next steps to get the project ready to go to bid once permits are in hand.



Phase 3 Drainage – 30th Outfall Construction Road Closure Detour





COMPREHENSIVE DRAINAGE MASTERPLAN

Work Complete to Date:

- Full inventory and assessment of existing drainage infrastructure for phase 4 study area.
- Water level monitoring stations installed near Ocean Boulevard, county park, and marina.
- Rainfall monitoring station installed at county park.
- Provided short-term maintenance recommendations based on field assessments for phase 4 study area.
- Completed existing conditions hydrologic and hydraulic assessments of phase 4 infrastructure for both extreme and typical storm events. This includes high intensity rain bombs as well as elevated tides from sea level rise.
- Developed preliminary solutions for high-priority areas within the phase 4 study area as identified through the existing conditions assessment and confirmed by city staff. High-priority areas are classified as those that experience more than 6 inches of flooding for more than 30 minutes.
- Identified preliminary solutions for low-priority areas within phase 4 study area.
- Reviewed island-wide ditch/channel maintenance program.

Next Steps:

- Develop cost estimates for preliminary solutions for high-priority areas.
- Continue evaluating alternatives for high-priority areas to find the most efficient and economical long-term solution.
- Continue evaluating options to solve flooding in low-priority areas.
- Identify funding options for all alternatives.
- Set up meeting and work with residential property owners to evaluate development standards in terms of stormwater management.
- Identify and consult with specialty contractors (e.g., stream restoration contractors) to develop long-term solution for island-wide canal/ditch/channel systems.



UNDERGROUND UTILITY CONVERSION – 21ST & PALM

- City received revised construction agreement. New regulation that requires DE to dispose mud created from boring activities increased cost estimate by \$7,000.
- Construction scheduled for fall/winter of 2022.