



**Ways & Means Committee Meeting
5:00pm, Tuesday, May 17, 2022
1207 Palm Boulevard, Isle of Palms, SC 29451
and broadcasted live on YouTube: <https://www.youtube.com/user/cityofisleofpalms>**

MINUTES

1. Call to Order

Present: Council members Hahn, Bogosian, Miars, Ward, Streetman, Popson, and Mayor Pounds

Absent: Council members Anderson and Pierce

Staff Present: Administrator Fragoso, Treasurer Suggs, various City Department heads

2. Approval of previous meeting's minutes

Council Member Streetman made a motion to approve the minutes of the April 19, 2022 regular meeting and Council Member Bogosian seconded the motion. The motion passed unanimously.

4. Citizen's Comments -- none

5. Financial Statements – Treasurer Suggs

Treasurer Suggs said there have been no new significant financial events since the last meeting. As of 4/30/22, the City has received \$18.8M in revenues and expended \$13.8M across all funds. General Fund revenues are about \$1.5M ahead of budget. Revenues for rental licenses, business licenses, and building permits have greatly surpassed the budget.

The budget did not account for the significant increase in business licenses as a result of the State's Business License Standardization Act. This increase will be unique to FY22.

Treasurer Suggs is "expecting about \$2.5M in revenues in excess of expenditures in the General Fund."

The City has spent approximately \$150,000 in fuel year to date in a budget of \$187,000. She said this line item might go over budget.

The City has \$31M in cash deposits.

Tourism revenues continue to be strong. The City received a payment for municipal ATAX funds today in the amount of \$82,759, which is significantly higher than the April 2021 payment which was around \$68,000. The City also received a portion of the County pass through of \$59,000.

Small payments to ATM were made out of the marina dock fund.

5. Capital Projects Report

A. Marina Restaurant Renovation

Administrator Fragoso said this project is complete. She waiting for the Insight Group to setup a meeting and final walk-through of the restaurant to ensure it has been built to specifications.

The restaurant opened last Saturday.

B. Marina Docks Rehabilitation

Administrator Fragoso said this project is also very near completion. She said, “Everything related to construction is complete. All systems are 100% functional. We have the potable water permit in hand, which was the final piece that we were waiting on so the marina operator could use the water for drinking.” The contractor is working on the as-builts, warranty package, and a maintenance plan. The two windows for the fuel hut are expected this week.

C. Phase III Drainage

Administrator Fragoso gave an overview of the work being done on the Phase III Drainage Project. A slide detailing all of the work done on this project can be seen in the YouTube recording of this meeting linked on the City’s website. Construction has begun on the 30th Avenue outfall.

She shared, “Today we had a meeting on site with Dominion Energy and Quality Enterprises. There is a power pole right at the corner of the ditch there that needs to be relocated and moved about four feet away from the ditch. We’ve received notice from the adjacent property owner who is not happy with that relocation.” They are working with the contractor and property owner to minimize the impact. “The goal would be to maintain that power pole and the guide wires within the easement and certainly not on private property.”

The temporary relocation of the pole will also take extensive coordination with Dominion Energy and Quality Enterprises so as to not disrupt power to customers.

Staff continues to talk with the contractor about ways to minimize the several week road closure that will be necessary in mid-July. She shared a map of the proposed detour. They would like to have it closed only while work is being done and find a way for it to be open on the weekends.

The grant writer has been engaged to develop an amendment to the application for the grant received from the SC Office of Resiliency for the 41st Avenue project to include the piping over of the 41st Avenue ditch to create additional parking.

D. Master Drainage Plan

Administrator Fragoso referred to the slide in the meeting packet detailing the work that has been completed on the Drainage Master Plan to date. Davis & Floyd are developing solutions for high priority areas and some of the low priority areas within the Phase 4 study area. They will also review the City’s ongoing drainage maintenance schedule and stormwater management policies

to provide input and recommendations. Davis & Floyd is “currently assessing and developing their recommendations for our capital plan on drainage. Next steps will be developing those cost estimates for the solutions in the high priority areas that will help the City identify the next small but high impact project to pursue in FY23. They will also help the City identify funding alternatives for the projects.

E. Overhead to Underground Conversion

Administrator Fragoso reported on a slight change to the estimate for this project that will result in a \$3500 increase in the City’s portion of the project. The project is still scheduled for the fall/winter of 2022.

6. **Old Business** -- none

7. **New Business** – none

8. **Miscellaneous Business**

The next regular meeting of the Ways & Means Committee will be Tuesday, June 21, 2022 at 5pm.

9. Adjournment

Council Member Ward made a motion to adjourn and Council Member Streetman seconded the motion. The meeting was adjourned at 5:19pm.

Respectfully submitted,

Nicole DeNeane
City Clerk