



### **Public Hearing**

5:45 p.m., Tuesday, May 23, 2023  
Council Chambers  
1207 Palm Boulevard, Isle of Palms, SC

### **Public Comment:**

All citizens who wish to speak during the meeting must email their first and last name, address, and topic to Nicole DeNeane at [nicoled@iop.net](mailto:nicoled@iop.net) no later than **3:00 p.m. the business day before the meeting**. Citizens may also provide public comment here: <https://www.iop.net/public-comment-form>

### **Agenda**

1. **Call to Order** and acknowledgment that the press and the public were duly notified of the meeting in accordance with the Freedom of Information Act.
2. **Ordinance 2022 – 07** – An ordinance to raise revenue and adopt a budget for the City of Isle of Palms, South Carolina for the fiscal year beginning July 1, 2023, and ending June 30, 2024
3. **Adjournment**

**ORDINANCE 2023-07**

**AN ORDINANCE TO RAISE REVENUE AND ADOPT A BUDGET FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, FOR THE FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.**

**WHEREAS**, Subsection 3 of Section 5-7-260 of the South Carolina Code of Laws, 1976, as amended, requires that a municipal council shall act by ordinance to levy taxes and adopt a budget pursuant to public notice;

**NOW, THEREFORE, BE IT ORDAINED** by the Mayor and City Council of the City of Isle of Palms, South Carolina, in council duly assembled, that the following provisions are hereby adopted and enacted:

**SECTION 1.** The prepared budget and estimated revenue for the payment of the same is hereby adopted and made a part hereof as if fully incorporated herein and a copy thereof dated \_\_\_\_\_, is attached hereto.

**SECTION 2.** The City Administrator shall administer the budget and may authorize the transfer of appropriated funds within departments as necessary to achieve the goals of the budget as established by City Council.

**SECTION 3.** If, for any reason, any sentence, clause or provision of this ordinance shall be declared invalid, such shall not affect the remaining portions thereof.

**SECTION 4.** This ordinance shall become effective immediately upon its ratification by City Council.

**PASSED, APPROVED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ISLE OF PALMS ON THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2023.**

---

Phillip Pounds, Mayor

(Seal)

Attest:

---

Nicole DeNeane, City Clerk

First Reading: \_\_\_\_\_

Public Hearing: \_\_\_\_\_

Second Reading: \_\_\_\_\_

Ratification: \_\_\_\_\_

# **City of Isle of Palms** **FY24 Budget with Forecasts for FY25 - FY28**

**DRAFT #4**

Page #s

**SUMMARY SCHEDULES**

Summary of Key Budget Initiatives	<b>2</b>
Summary of Personnel Costs and FTEs	<b>3</b>
Budget Summary - All Funds	<b>4 - 5</b>
Historical & Forecasted Results Bar Chart	<b>6</b>

**BY FUND**

**Fund #**

General Fund	10	<b>7 - 18</b>
Capital Projects Fund	20	<b>19 - 22</b>
Municipal Accommodations Tax Fund	30	<b>23 - 26</b>
Hospitality Tax Fund	35	<b>27 - 30</b>
State Acommodations Tax Fund	50	<b>31 - 34</b>
Beach Preservation Fee Fund	58	<b>35 - 36</b>
Disaster Recovery Reserve Fund	60	<b>37 - 38</b>
Fire Dept 1% Fund	40	<b>37 - 38</b>
Victims Assistance Fund	64	<b>39 - 40</b>
Recreation Building Fund	68	<b>39 - 40</b>
Marina Fund	90	<b>41 - 44</b>

**BY DEPARTMENTAL FUNCTION**

Mayor & Council	<b>7-8</b>
General Government	<b>9-10, 19-20, 23-24, 27-28, 31-32, 37-38, 45, 53</b>
Police and Beach Service Officers	<b>9-12, 17-18, 19-20, 23-26, 27-30, 31-34, 39-40, 46, 54</b>
Fire	<b>11-12, 19-20, 23-24, 27-28, 31-32, 37-38, 47, 55-56</b>
Public Works	<b>13-14, 19-22, 23-26, 27-28, 33-34, 48, 57-58</b>
Building and Planning	<b>13-16, 21-22, 27-28, 49, 58</b>
Recreation	<b>15-16, 21-22, 25-26, 27-28, 33-34, 39-40, 49, 59-60</b>
Judicial	<b>17-18</b>
Front Beach and Public Restrooms	<b>25-26, 29-30, 33-34, 50, 61</b>
Beaches	<b>35-36, 50, 51, 59, 62</b>
Marina	<b>41-44, 51, 62</b>

<b>CAPITAL PROJECTS FY21 BY FUNDING SOURCE</b>	<b>45 - 52</b>
<b>CAPITAL PROJECTS 10-YR PLAN</b>	<b>53 - 63</b>
<b>DEBT ANALYSIS</b>	<b>64</b>
<b>MILLAGE ANALYSIS</b>	<b>65</b>

**City of Isle of Palms**  
**FY24 BUDGET**  
**SUMMARY OF KEY BUDGET INITIATIVES**

BUDGET INITIATIVES INCLUDED		HOW IS IT FUNDED?
1	<b>\$2,200,000</b> for design and construction of 41st Avenue drainage outfall including piping of the ditch.	Funded by the State of SC Office Of Resilience which will pay all costs directly and manage the project. The City's only cost share is approximately \$29,000 for permitting, which is budgeted in the Capital Projects Fund.
2	<b>\$1,703,000</b> to construct new Public Dock at the IOP Marina	\$1,085,300 half of the City's ARP funding + \$500,000 Tourism Funds + \$118,000 Marina Funds
3	<b>\$1,100,000</b> for improvements to Waterway Blvd multi-use path, including elevation for drainage and flood mitigation.	Capital Projects (using ARP funds on hand) and State Atax Funds. OR delay this project 1 yr pending award of a FEMA Flood Mitigation Grant. Awards announced mid 2024.
4	<b>\$1,000,000</b> for drainage projects identified by the Comprehensive Drainage Plan.	Approximately \$600,000 remaining bond proceeds on hand and \$400,000 from the City's ARP funding.
5	<b>\$612,000</b> to staff and equip a new Paramedic Unit in the Fire Dept (6 employees). Only <b>75%</b> of annual salaries in FY24 since full staffing will not occur immediately.	In Yr 1, 41% Gen Fund and 59% Tourism Funds. In Yr2+, 52% Gen Fund and 48% Tourism Funds.
6	<b>\$178,000</b> in new revenue generated by increasing the cost of a short term rental license by \$100	These funds will be used to offset the cost of increased compliance with STR regulations including the additional STR compliance coordinator and the 2nd Code Enforcement Officer
7	<b>\$200,000</b> to improve the T-dock at the Isle of Palms Marina.	State and Municipal Accommodations Tax
8	<b>\$150,000</b> for public green space around new public dock at Isle of Palms Marina.	Marina and Tourism Funds
9	<b>\$225,000</b> to design and permit the next large scale off-shore beach renourishment project and procure a shoal management permit	Beach Preservation Fee Fund
10	<b>\$450,000</b> to maintain, renovate or construct beach accesses including <b>\$200,000</b> to improve emergency vehicular access at the IOP County Park	Beach Preservation Fee Fund
11	<b>\$1,250,000</b> to study, design and construct the reno/reconfiguration of City Hall	67% Capital Projects Fund (\$834,000) and 33% Municipal Accommodations Tax (\$416,000)
12	<b>\$75,000</b> for undergrounding electrical lines	Municipal Accommodations Tax Fund. The City's contribution will be matched by another \$75,000 from Dominion Energy Company.
13	<b>\$200,000</b> to add an exhaust system at both Fire Stations	50% Capital Projects Fund amd 50% Municipal Accommodations Tax
14	<b>\$200,000</b> for a new Caterpillar trash loader	State Accommodations Tax Fund
15	<b>\$137,000</b> annual value of a 2.5% merit pool for wage adjustments on 1/1/24.	General Fund
16	<b>\$165,000</b> to construct outdoor fitness court at the Rec Center	Tourism (66%) and Capital Projects (33%) Funds
17	<b>\$60,000</b> to replace fencing and equipment at the Rec Center Dog Park	State Accommodations Tax Fund
18	Professional and IT incl <b>\$30,000</b> for Grant Writing/Mgt services, <b>\$30,000</b> for traffic engineering, <b>\$48,000</b> for lobbyist, <b>\$15,000</b> to update Comp Plan, <b>\$62,000</b> for short term rental compliance software and <b>\$35,000</b> for prop mgt software	General Fund (\$123,000) and Muni Atax Fund (\$97,000)
19	<b>\$240,000</b> to add 4 full-time positions - a 2nd Code Enforcement Officer, a STR Compliance Coordinator, a Public Relations/Media Coordinator and a Financial Analyst expected to begin in January 2024.	General Fund + \$21,000 of the PR/Media Coordinator coming from 30% State Atax Tourism Promotion Funds.
20	<b>\$1,516,000</b> transferred into the General Fund from the Tourism Funds	4 Police Officers, 1 Police Sgt, 6 Firefighters, 3 new Paramedics (75% in FY24), BSOs and Marina Parking Attendant, 50% of Public Works Temp Labor and Fuel, Police OT, part-time restroom attendant and a portion of the Public Relations/ Media coordinator
21	<b>\$1,045,000</b> transferred from the General Fund in the Capital Projects Fund	For current and future capital projects

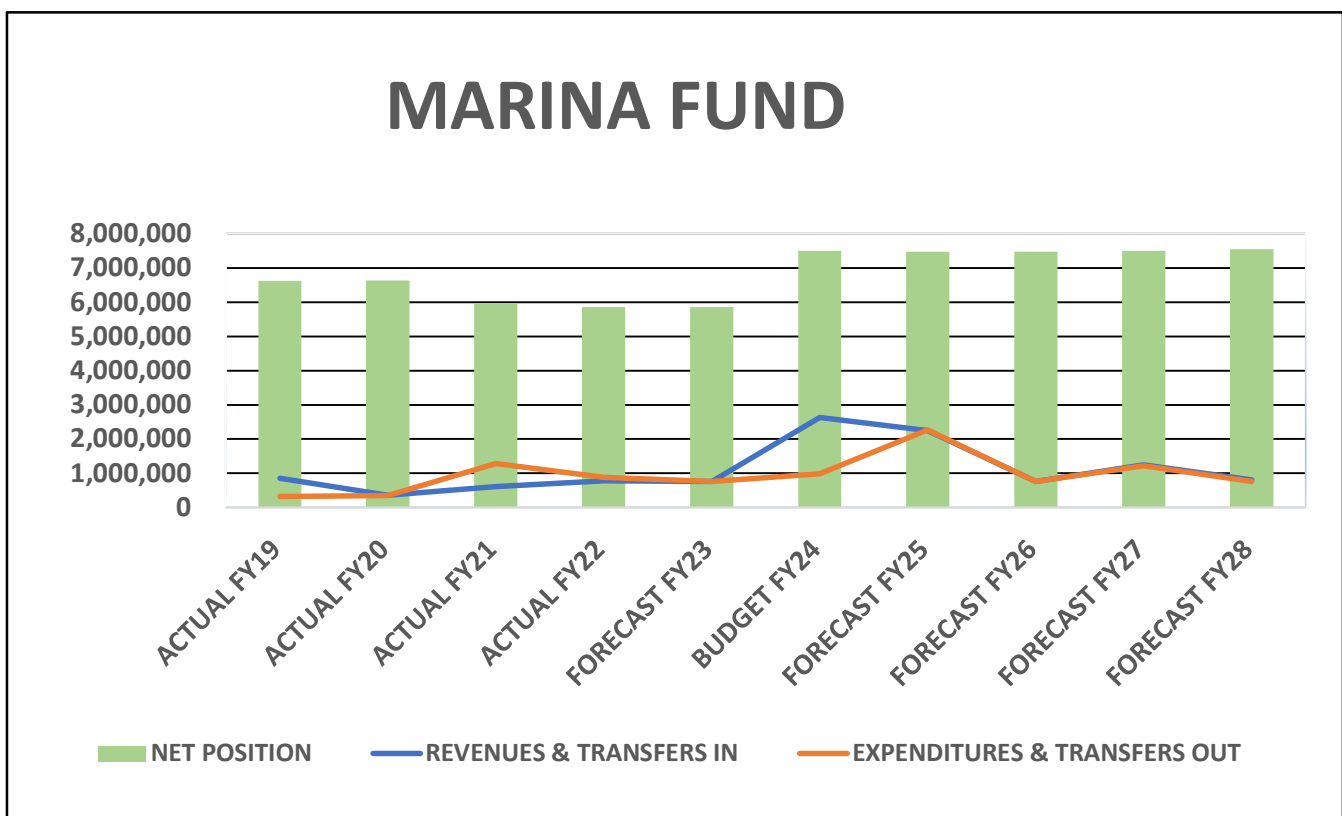
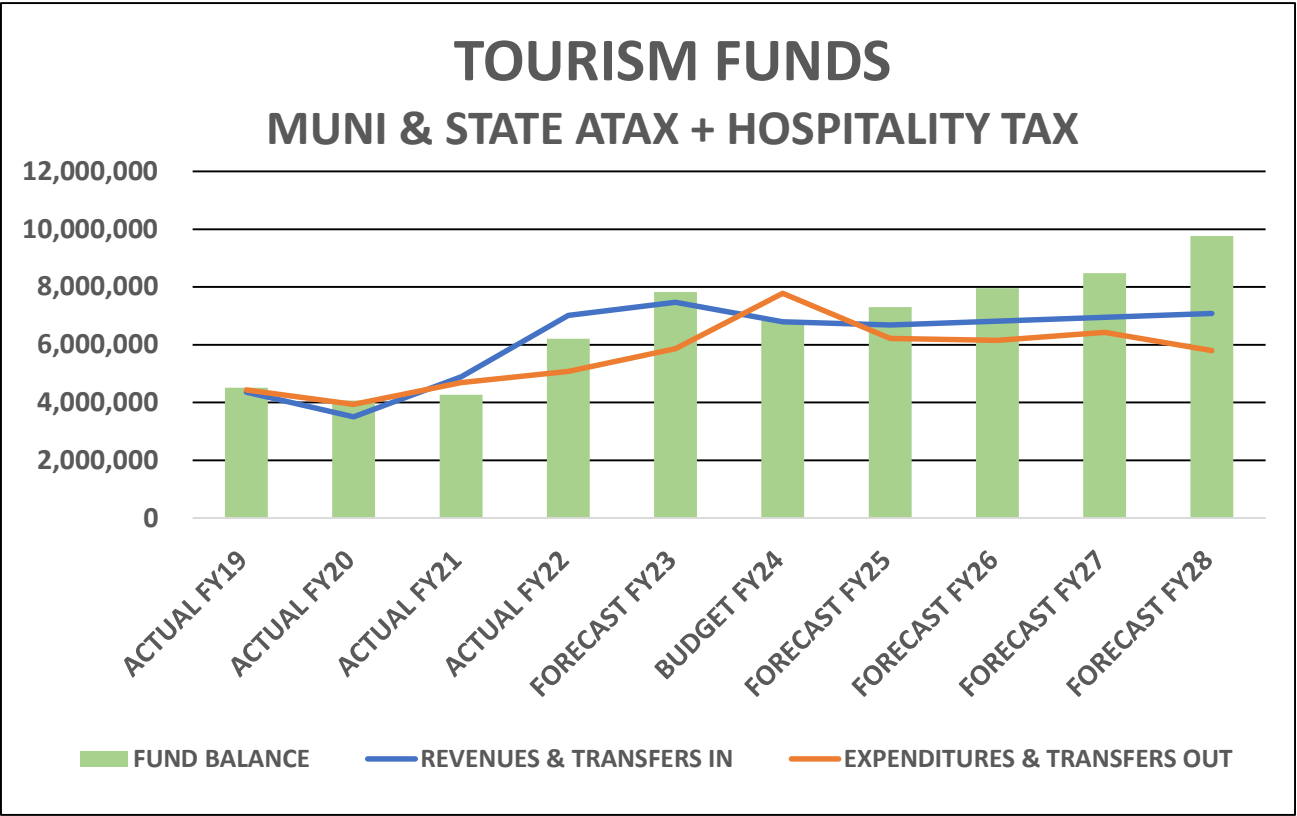
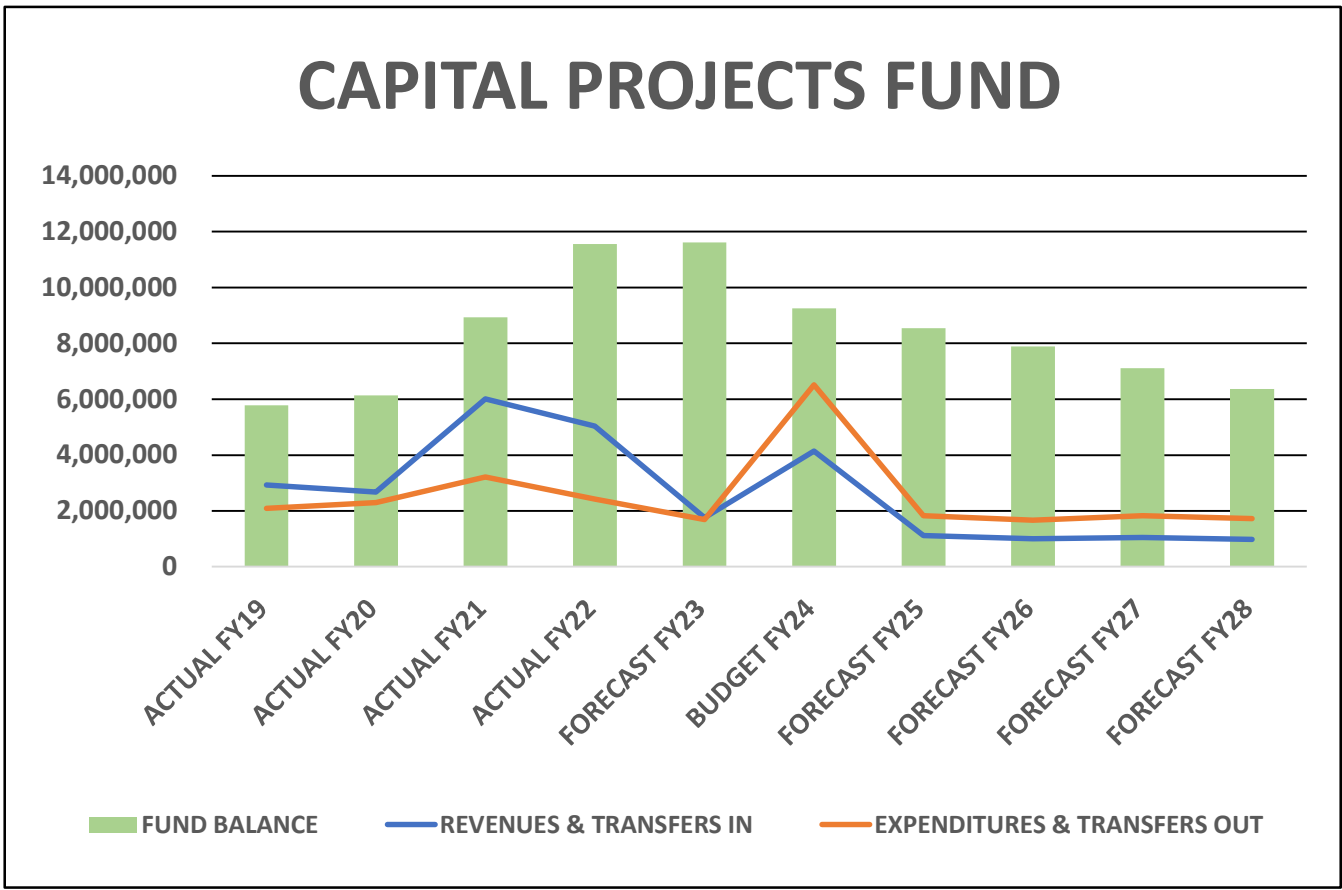
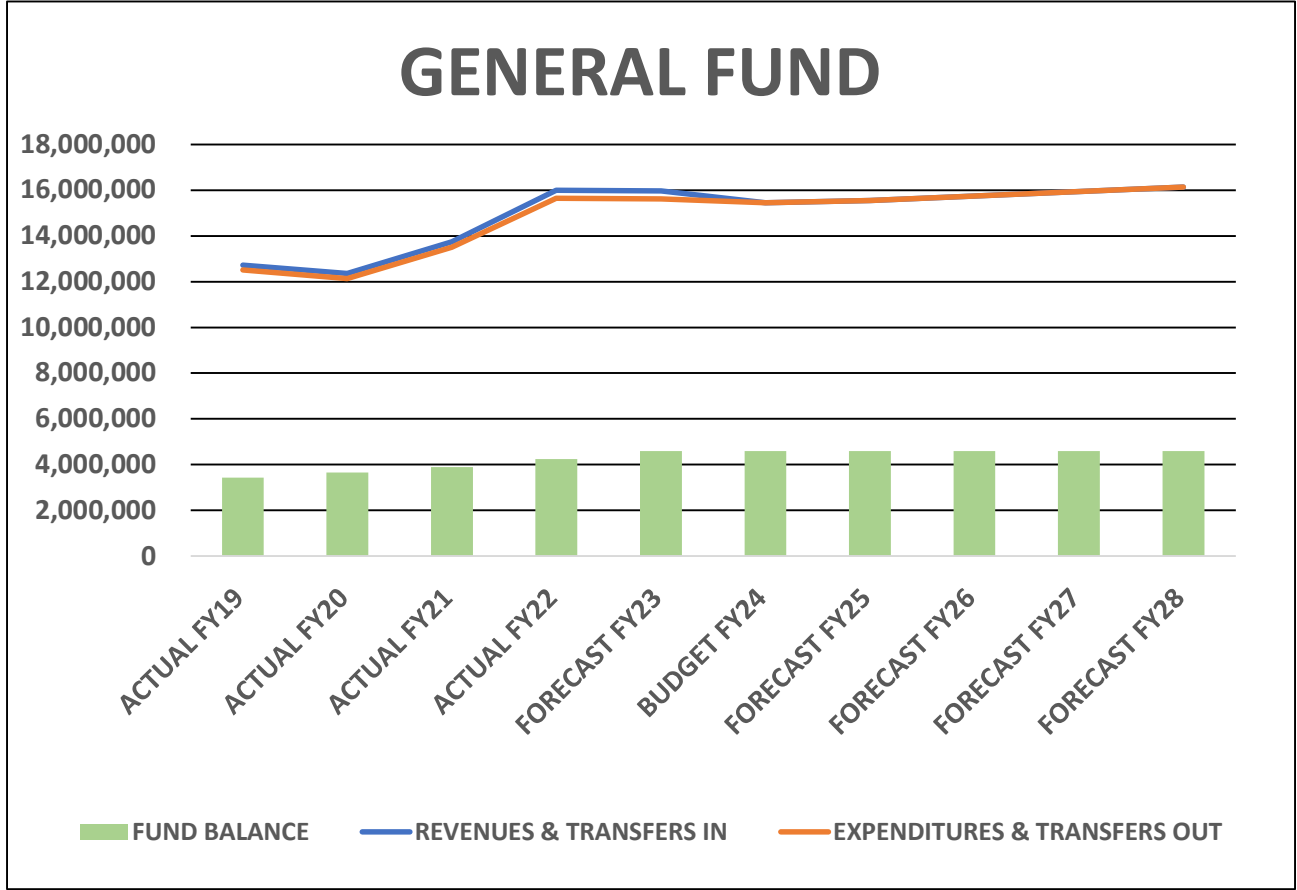
	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS GENERAL FUND															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/2022 (6 MOS)	Jan-Dec 2022 (12 MOS)	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3																	
4	SUMMARY OF PERSONNEL COSTS AND FTES																
5																	
6																	
7	TOTAL GENERAL FUND EXPENDITURES		10,467,611	10,314,457	11,126,105	12,019,226	13,321,490	6,618,606	13,410,932	14,141,488	819,998	14,412,821	1,091,331	14,571,860	14,875,339	15,034,336	15,296,131
8	TOTAL CITY WIDE EXPENDITURES		16,002,358	16,413,712	19,381,940	19,413,722	23,730,811	9,475,477	20,964,232	21,610,521	(2,120,290)	27,026,254	3,345,443	23,552,567	22,095,482	23,113,959	24,694,909
9			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	SALARIES & WAGES		4,650,137	4,630,169	4,787,160	5,071,643	5,529,824	3,148,796	5,736,028	6,055,225	525,401	5,906,861	377,037	6,054,533	6,205,896	6,361,043	6,520,069
11	OVERTIME		482,531	552,680	515,719	532,521	487,045	283,961	551,488	533,001	45,956	559,979	72,934	573,928	588,227	602,882	617,904
12	PARTTIME		325,639	268,838	295,032	269,893	349,310	125,475	364,229	361,012	11,702	445,300	95,990	445,908	446,530	447,168	447,823
13	SUBTOTAL SALARIES & WAGES		5,458,306	5,451,686	5,597,911	5,874,057	6,366,179	3,558,231	6,651,745	6,949,238	583,059	6,912,140	545,961	7,074,369	7,240,653	7,411,094	7,585,796
14	% INCREASE FROM PRIOR YEAR		-2%	-0.1%	3%	5%	8%	-44%	87%	18%		9%		2%	2%	2%	2%
15	% OF TOTAL GENERAL FUND EXPENDITURES		52%	53%	50%	49%	48%	54%	50%	49%		48%		49%	49%	49%	50%
16	% OF CITY WIDE EXPENDITURES		34%	33%	29%	30%	27%	38%	32%	32%		26%		30%	33%	32%	31%
17																	
18	FICA		406,343	404,699	422,251	440,611	487,013	266,597	498,466	531,388	44,375	528,779	41,766	541,189	553,910	566,949	580,313
19	RETIREMENT		795,310	852,571	869,570	962,648	1,223,271	603,637	1,123,569	1,349,180	125,909	1,318,882	95,611	1,355,230	1,388,814	1,423,238	1,458,522
20	GROUP HEALTH		782,482	778,285	794,816	792,064	824,223	384,117	802,614	826,579	2,356	1,029,126	204,903	1,085,728	1,118,300	1,151,849	1,186,404
21	WORKERS COMP		182,209	179,520	182,544	242,595	306,472	159,487	282,200	306,472	-	302,817	(3,655)	310,339	317,967	325,857	333,944
22	UNEMPLOYMENT		-	3,000	1,994	-	-	-	-	-	-	-	-	-	-	-	-
23	SUBTOTAL FRINGES		2,166,344	2,218,075	2,271,175	2,437,918	2,840,979	1,413,838	2,706,850	3,013,618	172,639	3,179,604	338,625	3,292,486	3,378,991	3,467,892	3,559,184
24	% INCREASE FROM PRIOR YEAR		3%	2.4%	2%	7%	17%	-50%	91%	24%		12%		4%	3%	3%	3%
25	% OF SALARIES & WAGES		40%	41%	41%	42%	45%	40%	41%	43%		46%	62%	47%	47%	47%	47%
26	% OF TOTAL GENERAL FUND EXPENDITURES		21%	22%	20%	20%	21%	21%	20%	21%		22%	31%	23%	23%	23%	23%
27	% OF CITY WIDE EXPENDITURES		14%	14%	12%	13%	12%	15%	13%	14%		12%	10%	14%	15%	15%	14%
28																	
29	TOTAL PERSONNEL COSTS		7,624,650	7,669,761	7,869,086	8,311,975	9,207,158	4,972,069	9,358,595	9,962,856	755,698	10,091,744	884,586	10,366,855	10,619,643	10,878,986	11,144,980
30	% INCREASE FROM PRIOR YEAR		-1%	1%	3%	6%	11%	-46%	88%	20%		10%		3%	2%	2%	2%
31	% OF TOTAL GENERAL FUND EXPENDITURES		73%	74%	71%	69%	69%	75%	70%	70%		70%		71%	71%	72%	73%
32	% OF CITY WIDE EXPENDITURES		48%	47%	41%	43%	39%	52%	45%	46%		37%		44%	48%	47%	45%
33																	
34	# OF FULL-TIME EMPLOYEES		92	92	91	92	92	92	92	92.5		101.5		102	102	102	102
35	SALARY & WAGES FTE*		55,790	56,335	58,273	60,915	65,401	37,313	68,343	71,224		63,713		64,985	66,609	68,274	69,980
36	FRINGE FTE*		22,281	22,624	22,936	24,618	29,914	14,989	28,509	32,219		33,842		35,014	35,942	36,895	37,462
37	TOTAL (FULLY LOADED) FTE*		78,071	78,960	81,210	85,532	95,315	52,301	96,851	103,443		97,555		99,999	102,551	105,169	107,443
38																	
39	* Does not include wages or fringes for Mayor & Council or Part-time Employees with regular schedules less than 30 hours per week.																

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS																
2	Fund Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/2022 (6 MOS)	Jan-Dec 2022 (12 MOS)	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
5	10 GENERAL FUND	REVENUES	10,526,262	11,493,760	11,534,406	12,877,957	14,963,737	12,901,105	3,965,865	14,876,876	14,730,450	1,829,345	13,942,035	1,040,930	13,924,110	14,062,017	14,201,854	14,343,654
6		EXPENDITURES	10,525,096	10,467,611	10,314,457	11,126,105	12,019,226	13,321,490	6,618,606	13,410,932	14,141,488	819,998	14,412,821	1,091,331	14,571,860	14,875,339	15,034,336	15,296,131
7		TRANSFERS IN	1,197,567	1,226,087	827,658	873,002	1,031,462	1,243,410	13,144	1,034,859	1,243,410	-	1,515,634	272,224	1,634,449	1,686,462	1,740,555	1,796,811
8		TRANSFERS OUT	(1,127,848)	(2,037,371)	(1,820,026)	(2,380,577)	(3,624,164)	(823,025)	-	(3,624,164)	(1,482,372)	(659,347)	(1,044,848)	(221,823)	(986,699)	(873,140)	(908,073)	(844,333)
9		NET	70,885	214,865	227,581	244,276	351,809	-	(2,639,597)	(1,123,361)	350,000	350,000	(0)	(0)	(0)	(0)	0	0
10																		
11	20 CAPITAL PROJECTS FUND	REVENUES	1,245,861	1,006,155	945,388	3,627,879	1,593,848	1,713,300	161,282	(209,761)	275,442	(1,437,858)	3,098,100	1,384,800	132,500	132,500	132,500	132,500
12		EXPENDITURES	1,986,413	2,086,624	2,305,543	3,216,432	2,418,562	4,416,675	492,291	2,124,136	1,689,491	(2,727,184)	5,424,980	1,008,305	1,821,480	1,669,480	1,817,960	1,725,960
13		TRANSFERS IN	1,127,848	1,924,450	1,728,994	2,380,577	3,444,164	823,025	-	3,444,164	1,482,372	659,347	1,044,848	221,823	986,699	873,140	908,073	844,333
14		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	(1,085,300)	(1,085,300)	-	-	-	-
15		NET	387,297	843,981	368,839	2,792,024	2,619,449	(1,880,350)	(331,010)	1,110,267	68,323	1,948,673	(2,367,332)	(486,982)	(702,281)	(663,840)	(777,387)	(749,127)
16																		
17	30 MUNICIPAL ACCOM TAX FUND	REVENUES	1,533,533	1,594,725	1,259,578	1,828,527	2,554,894	2,142,500	995,248	2,395,128	2,592,000	449,500	2,396,000	253,500	2,251,100	2,295,532	2,340,853	2,387,080
18		EXPENDITURES	823,814	1,081,591	1,202,388	1,235,292	1,233,953	1,657,486	403,054	1,129,277	1,373,486	(284,000)	1,762,561	105,075	1,467,283	1,452,570	1,389,728	1,342,952
19		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20		TRANSFERS OUT	(592,900)	(607,582)	(395,615)	(281,700)	(432,954)	(833,050)	-	(432,954)	(583,050)	250,000	(979,433)	(146,383)	(595,710)	(612,639)	(855,244)	(648,554)
21		NET	116,819	(94,448)	(338,426)	311,535	887,987	(348,036)	592,194	832,897	635,464	983,500	(345,994)	2,042	188,107	230,323	95,880	395,574
22																		
23	35 HOSPITALITY TAX FUND	REVENUES	795,928	820,369	620,179	732,447	1,150,120	1,001,100	629,779	1,311,490	1,342,000	340,900	1,211,000	209,900	1,218,060	1,242,091	1,266,603	1,291,605
24		EXPENDITURES	327,095	360,878	354,890	752,096	965,312	1,137,418	275,207	970,948	1,113,618	(23,800)	1,093,058	(44,360)	795,837	800,048	590,953	598,553
25		TRANSFERS IN	-	-	-	1	2	2	-	-	-	-	-	-	-	-	-	-
26		TRANSFERS OUT	(261,330)	(462,008)	(229,830)	(218,549)	(244,456)	(266,214)	-	(244,456)	(266,214)	-	(277,728)	(11,514)	(288,837)	(300,391)	(312,406)	(324,902)
27		NET	207,502	(2,517)	35,459	(238,197)	(59,646)	(402,530)	354,571	96,086	(37,832)	364,700	(159,786)	242,746	133,386	141,652	363,244	368,150
28																		
29	40 FIRE DEPT 1% FUND	REVENUES	148,244	143,287	144,519	156,556	163,466	160,025	208,512	208,547	208,300	48,275	208,300	48,275	208,300	208,300	208,300	208,300
30		EXPENDITURES	162,590	185,939	264,006	155,904	169,695	160,025	185,560	200,114	198,100	38,075	208,300	48,275	208,300	208,300	208,300	208,300
31		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33		NET	(14,347)	(42,652)	(119,486)	652	(6,229)	-	22,952	8,434	10,200	10,200	-	-	-	-	-	-
34																		
35	50 STATE ACCOM TAX FUND	REVENUES	1,797,765	1,934,552	1,624,447	2,325,879	3,315,847	2,619,538	1,435,161	3,491,344	3,537,000	917,462	3,188,200	568,662	3,212,444	3,275,933	3,340,692	3,406,745
36		EXPENDITURES	1,396,215	1,344,560	1,497,952	1,582,850	1,597,564	1,771,523	721,577	1,727,340	1,831,695	60,172	2,306,095	534,572	2,019,050	1,921,703	1,960,362	1,761,633
37		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38		TRANSFERS OUT	(768,513)	(577,410)	(258,667)	(625,523)	(603,497)	(944,565)	(13,144)	(606,894)	(694,565)	250,000	(1,358,544)	(413,979)	(1,050,292)	(1,073,296)	(1,322,911)	(1,123,406)
39		NET	(366,964)	12,582	(132,171)	117,507	1,114,786	(96,550)	700,440	1,157,111	1,010,740	1,107,290	(476,439)	(379,889)	143,102	280,933	57,419	521,706
40	55, 57 & 58 BEACH RESTOR/MAINT/ PRESERVE FUND	REVENUES	13,073,287	1,197,728	907,140	1,325,033	1,836,468	1,545,700	828,568	1,809,655	2,014,000	468,300	1,845,000	299,300	1,796,100	1,830,372	1,865,329	1,900,986
41		EXPENDITURES	14,156,226	116,615	72,712	23,215	98,655	414,662	221,633	288,286	380,000	(34,662)	855,000	440,338	370,000	370,000	865,000	2,970,000
42		TRANSFERS IN	403,640	226,803	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43		TRANSFERS OUT	(403,640)	(226,803)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44		NET	(1,082,938)	1,081,113	834,428	1,301,818	1,737,814	1,131,038	606,935	1,521,369	1,634,000	502,962	990,000	(141,038)	1,426,100	1,460,372	1,000,329	(1,069,014)
45																		



	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS																
2	Fund Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/2022 (6 MOS)	Jan-Dec 2022 (12 MOS)	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
46	60 DISASTER	REVENUES	369,615	143,134	164,138	16,750	49,327	3,300	43,953	51,783	74,000	70,700	74,000	70,700	37,000	37,000	37,000	37,000
47	RECOVERY FUND	EXPENDITURES	355,757	26,341	43,890	-	-	10,000	111,249	111,249	111,249	101,249	13,000	3,000	13,000	13,000	13,000	13,000
48		TRANSFERS IN	-	100,000	91,032	-	180,000	-	-	180,000	-	-	-	-	-	-	-	-
49		TRANSFERS OUT	-	-	-	1	2	2	-	-	-	-	-	-	-	-	-	-
50		NET	13,858	216,793	211,280	16,751	229,329	(6,698)	(67,297)	120,534	(37,249)	(30,549)	61,000	67,700	24,000	24,000	24,000	24,000
51																		
58	64 VICTIMS	REVENUES	9,640	9,259	5,153	10,942	11,739	10,000	6,726	12,910	13,000	3,000	10,000	-	10,000	10,000	10,000	10,000
59	FUND	EXPENDITURES	1,383	1,694	4,355	1,424	14,769	5,850	7,483	21,692	5,850	-	6,700	850	6,700	6,700	6,700	6,700
60		TRANSFERS IN	-	12,921	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61		TRANSFERS OUT	(14,000)	-	-	-	(3,475)	(3,000)	-	(3,475)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
62		NET	(5,743)	20,486	797	9,518	(6,505)	1,150	(758)	(12,258)	4,150	3,000	300	(850)	300	300	300	300
63																		
70	68 REC	REVENUES	13,582	16,525	14,792	7,106	17,604	18,850	18,357	19,811	19,500	650	21,250	2,400	16,250	16,250	16,250	16,250
71	BUILDING	EXPENDITURES	22,885	13,238	5,168	4,015	11,871	17,000	4,536	10,399	17,000	-	17,000	-	15,000	15,000	15,000	15,000
72	FUND	TRANSFERS IN	3,000	3,000	3,000	3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
73		TRANSFERS OUT	-	-	-	1	2	2	-	-	-	-	-	-	-	-	-	-
74		NET	(6,303)	6,287	12,624	6,092	8,735	4,852	13,821	12,412	5,500	650	7,250	2,400	4,250	4,250	4,250	4,250
75																		
76	90 MARINA	REVENUES	408,355	431,588	299,122	354,758	524,728	414,590	261,388	608,318	460,190	45,600	441,000	26,410	1,937,701	461,148	486,064	502,478
77	FUND	EXPENDITURES	290,628	318,510	343,965	1,284,606	884,115	818,682	434,280	969,860	748,544	(70,138)	976,739	158,057	2,264,056	763,342	1,212,619	756,679
78		TRANSFERS IN	436,176	417,913	53,454	249,770	249,920	800,419	-	249,920	300,419	(500,000)	2,185,370	1,384,951	300,391	299,864	750,007	300,052
79		TRANSFERS OUT	-	-	-	1	2	2	-	-	-	-	-	-	-	-	-	-
80		NET	553,904	530,991	8,611	(680,077)	(109,465)	396,329	(172,891)	(111,621)	12,065	(384,262)	1,649,631	1,253,304	(25,964)	(2,330)	23,451	45,851
81																		
82	TOTAL	REVENUES	29,922,073	18,791,082	17,518,861	23,263,835	26,181,778	22,530,008	8,554,837	24,576,102	25,265,882	2,735,874	26,434,885	3,904,877	24,743,565	23,571,143	23,905,445	24,236,598
83	ALL FUNDS	EXPENDITURES	30,076,602	16,002,358	16,413,712	19,381,940	19,413,722	23,730,811	9,475,477	20,964,232	21,610,521	(2,120,290)	27,076,254	3,345,443	23,552,567	22,095,482	23,113,959	24,694,909
84		TRANSFERS IN	3,168,231	3,911,174	2,704,138	3,506,350	4,908,548	2,869,856	13,144	4,911,943	3,029,201	159,347	4,748,852	1,878,998	2,924,539	2,862,466	3,401,635	2,944,196
85		TRANSFERS OUT	(3,168,231)	(3,911,174)	(2,704,138)	(3,506,346)	(4,908,540)	(2,869,848)	(13,144)	(4,911,943)	(3,029,201)	(159,347)	(4,748,853)	(1,878,999)	(2,924,538)	(2,862,466)	(3,401,634)	(2,944,195)
86		NET	(154,529)	2,788,724	1,105,149	3,881,899	6,768,064	(1,200,795)	(920,640)	3,611,869	3,655,361	4,856,164	(641,370)	559,433	1,190,999	1,475,661	791,487	(458,310)
87																		
88	TOTAL UNRESTRICTED FUND BALANCES		10,515,436	11,791,074	12,598,774	15,651,824	18,852,410	13,764,774	-	-	19,233,484	350,000	16,927,152	350,000	16,248,871	15,609,030	14,855,644	14,130,517
89	TOTAL TOURISM FUND BALANCES		4,597,238	4,512,854	4,077,717	4,268,561	6,211,686	3,421,443	-	-	7,820,058	-	6,837,839	-	7,302,434	7,955,342	8,471,885	9,757,315
90	TOTAL BEACH FUND BALANCES		1,538,654	2,619,767	3,454,195	4,756,013	6,493,827	5,887,051	-	-	8,127,827	-	9,117,827	-	10,543,927	12,004,299	13,004,628	11,935,614
91	TOTAL OTHER FUND BALANCES		264,077	249,443	138,992	155,252	151,251	144,992	-	-	171,101	-	178,651	-	183,201	187,751	192,301	196,851
92	SUBTOTAL GOVERNMENTAL FUNDS		16,915,406	19,173,138	20,269,677	24,831,650	31,709,173	23,218,260	-	-	35,352,469	350,000	33,061,468	350,000	34,278,431	35,756,422	36,524,458	36,020,297
93																		
94	TOTAL MARINA NET POSITION		6,099,772	6,630,764	6,639,374	5,959,296	5,849,829	6,355,623	-	-	5,861,894	-	7,511,525	-	7,485,561	7,483,232	7,506,683	7,552,534
95	TOTAL MARINA NET POSITION LESS FIXED ASSETS (TOT NET POSITION INCLS FIXED ASSETS THAT ARE NOT PART OF THE OTHER FUND BALANCES)										597,298	-	347,747	-	417,395	505,677	613,741	738,204
96																		
97	TOTAL FUND BALANCES & NET POSITION		23,015,178	25,803,902	26,909,051	30,790,946	37,559,002	29,573,883	-	-	41,214,363	350,000	40,572,993	350,000	41,763,993	43,239,654	44,031,141	43,572,831

# CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES





	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/2022 (6 MOS)	Jan-Dec 2022 (12 MOS)	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3																	
5	GENERAL FUND REVENUES																
6	10-3100.4001	PROPERTY TAXES	3,707,531	3,781,972	3,786,582	3,848,587	3,880,000	808,426	3,783,611	4,061,000	181,000	4,061,000	181,000	4,101,610	4,142,626	4,184,052	4,225,893
7	10-3100.4002	LOCAL OPTION SALES TAX	817,962	799,984	970,759	1,111,813	1,014,000	432,921	1,146,213	1,172,000	158,000	1,113,000	99,000	1,135,260	1,157,965	1,181,125	1,204,747
8	10-3100.4003	PROPERTY TAX DEBT SERVICE	715,400	735,711	1,017,866	1,048,533	1,044,000	226,200	1,033,627	1,120,000	76,000	853,000	(191,000)	861,530	870,145	878,847	887,635
9	10-3210.4005	TELECOMMUNICATIONS LICENSES	20,411	18,240	16,761	14,939	20,000	16	14,955	15,000	(5,000)	15,000	(5,000)	15,000	15,000	15,000	15,000
10	10-3210.4006	BUSINESS LICENSES	1,690,205	1,365,072	1,553,880	2,028,571	1,500,000	545,573	2,225,789	1,892,000	392,000	1,608,000	108,000	1,624,080	1,640,321	1,656,724	1,673,291
11	10-3210.4007	INSURANCE LICENSES	662,491	713,993	796,001	835,549	785,000	4,246	839,793	840,000	55,000	820,000	35,000	828,200	836,482	844,847	853,295
12	10-3210.4008	PUBLIC UTILITIES	788,023	777,648	784,288	825,757	780,000	57,755	825,748	826,000	46,000	800,000	20,000	800,000	800,000	800,000	800,000
13	10-3210.4009	BUILDING PERMITS	681,371	423,217	721,366	1,026,283	725,000	607,253	1,182,156	994,000	269,000	845,000	120,000	853,450	861,985	870,604	879,310
14	10-3210.4010	ANIMAL LICENSES	2,585	210	-	-	-	-	-	-	-	-	-	-	-	-	-
15	10-3210.4011	RESIDENTIAL RENTAL LICENSES	515,555	1,009,462	928,524	1,659,316	975,000	178,756	1,306,932	1,392,000	417,000	1,431,000	456,000	1,459,620	1,488,812	1,518,589	1,548,960
16	10-3210.4013	TRANSPORT NETWORK CO FEE	6,799	11,522	5,034	11,297	6,000	3,751	11,992	12,000	6,000	10,000	4,000	6,000	6,000	6,000	6,000
17	10-3400.4075	COURT GENERATED REVENUES	289,232	277,428	415,747	310,059	300,000	116,111	224,359	226,000	(74,000)	275,000	(25,000)	275,000	275,000	275,000	275,000
18	10-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	10-3450.4111	GRANT INCOME	-	-	85,041	76,792	-	10,413	80,305	10,000	10,000	-	-	-	-	-	-
20	10-3450.4115	STATE SHARED FUNDS	94,499	97,989	100,679	98,481	100,000	25,468	99,694	100,000	-	100,000	-	100,000	100,000	100,000	100,000
21	10-3450.4117	STATE SHARED FUNDS-ALCOHOL	35,755	50,550	26,900	59,450	35,000	-	50,700	48,000	13,000	48,000	13,000	35,000	35,000	35,000	35,000
22	10-3500.4501	MISCELLANEOUS	45,914	22,610	3,636	10,624	3,000	5,639	11,260	16,000	13,000	3,000	-	3,000	3,000	3,000	3,000
23	10-3500.4502	PARKING LOT REVENUES	423,920	428,729	542,155	681,600	600,000	298,168	663,447	665,000	65,000	665,000	65,000	665,000	665,000	665,000	665,000
24	10-3500.4504	SALE OF ASSETS	15,172	44,581	7,038	56,748	5,000	11,890	61,838	12,000	7,000	20,000	15,000	5,000	5,000	5,000	5,000
25	10-3500.4505	INTEREST INCOME	68,656	87,161	5,629	16,397	6,000	90,099	103,012	134,000	128,000	134,000	128,000	67,000	67,000	67,000	67,000
26	10-3500.4506	REC. INSTRUCTORS INCOME	168,741	137,336	142,889	198,080	150,000	87,023	198,913	194,000	44,000	200,000	50,000	165,000	165,000	165,000	165,000
27	10-3500.4507	REC. PROGRAM INCOME	82,050	78,555	59,302	90,560	70,000	21,929	89,737	83,000	13,000	90,000	20,000	70,000	70,000	70,000	70,000
28	10-3500.4508	RECYCLING REVENUE	345	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	10-3500.4509	KENNEL FEES	84	7	14	21	100	14	28	-	(100)	30	(70)	100	100	100	100
30	10-3500.4511	STATE ACC TAX ADMIN FEE	124,863	109,107	147,237	199,121	162,755	79,501	206,126	207,000	44,245	162,755	-	166,010	169,330	172,717	176,171
31	10-3500.4514	PARKING METER REVENUE	508,591	543,184	729,179	731,345	730,000	328,096	678,234	677,000	(53,000)	678,000	(52,000)	678,000	678,000	678,000	678,000
32	10-3500.4515	CART PURCHASE REVENUE	3,300	4,425	11,175	8,404	4,000	3,825	9,604	8,000	4,000	4,000	-	4,000	4,000	4,000	4,000
33	10-3500.4516	ALARM PERMIT REVENUE	1,375	1,045	375	-	-	-	-	-	-	-	-	-	-	-	-
34	10-3500.4517	BREACH INLET BOAT RAMP FEES	1,100	700	200	300	100	-	200	400	300	100	-	100	100	100	100
35	10-3500.4518	RESIDENTIAL PARKING GUEST BOO	255	345	210	210	150	-	210	50	(100)	150	-	150	150	150	150
36	10-3500.4525	TREE REPLACEMENT COLLECTIONS	21,575	13,623	19,491	14,900	6,000	22,792	28,392	26,000	20,000	6,000	-	6,000	6,000	6,000	6,000
37	TOTAL GENERAL FUND REVENUES		11,493,760	11,534,406	12,877,957	14,963,737	12,901,105	3,965,865	14,876,876	14,730,450	1,829,345	13,942,035	1,040,930	13,924,110	14,062,017	14,201,854	14,343,654
38	% Increase/(Decrease) from Prior Y		9%	0%	12%	16%	0%			14%		8%		0%	1%	1%	1%
39																	
40	MAYOR & COUNCIL																
41	10-4010.5001	SALARIES & WAGES	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	-	17,000	-	17,000	17,000	17,000	17,000
42	10-4010.5004	FICA EXPENSE	1,184	1,299	1,299	1,301	1,301	1,071	1,071	1,071	(230)	1,301	(1)	1,301	1,301	1,301	1,301
43	10-4010.5005	RETIREMENT EXPENSE	2,345	1,901	1,946	2,318	557	263	263	263	(294)	557	(0)	3,155	3,155	3,155	3,155
44	10-4010.5006	GROUP HEALTH INSURANCE	88,857	91,178	90,276	75,828	61,010	24,763	55,453	53,274	(7,736)	64,862	3,852	68,429	70,482	72,597	74,775
45	10-4010.5007	WORKERS COMPENSATION	375	360	353	448	570	266	486	570	-	513	(57)	526	456	456	456
46	10-4020.5010	PRINT AND OFFICE SUPPLIES	307	969	-	1,865	2,100	70	1,149	2,100	-	2,100	-	2,100	2,100	2,100	2,100
47	10-4020.5014	MEMBERSHIP AND DUES	-	-	-	50	500	-	50	500	-	500	-	-	-	-	-
48	10-4020.5015	MEETINGS AND SEMINARS	7,867	8,919	7,178	14,119	14,000	12,346	20,389	14,000	-	17,000	3,000	14,000	14,000	14,000	14,000
50	10-4020.5021	TELEPHONE/CABLE	2,597	2,354	1,915	6,176	6,000	2,349	7,110	7,000	1,000	7,000	1,000	7,000	7,000	7,000	7,000
51	10-4020.5062	INSURANCE	2,002	2,016	2,017	139	2,100	76	152	2,100	-	2,500	400	2,550	2,601	2,653	2,706
52	10-4020.5079	MISC. & CONTINGENCY EXP	4,242	4,398	5,177	9,222	6,000	4,987	7,536	6,000	-	6,000	-	6,000	6,000	6,000	6,000
53	10-4020.5088	CITIZENS & EMPLOYEE SERVICES	2,429	1,163	-	-	5,000	1,206	1,206	5,000	-	5,000	-	5,000	5,000	5,000	5,000
54	SUBTOTAL MAYOR & COUNCIL		129,205	131,559	127,161	128,467	116,138	64,398	111,865	108,878	(7,260)	124,332	8,194	127,061	129,095	131,261	133,492
55	% Increase/(Decrease) from Prior Y		-7%	2%	-3%	1%	-9%			-6%		7%		2%	2%	2%	2%

	X	Y
1	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>	
2	NOTES	
3		
5	GENERAL FUND REVENUES	
6	PROPERTY TAXES	FY24 budget based on April 2022 - March 2023 actual receipts from Charleston County. Does not include any increase in the operating millage rate. Assessed values increased 8% from FY22 to FY23.
7	LOCAL OPTION SALES TAX	FY24 budget based on 95% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
8	PROPERTY TAX DEBT SERVICE	FY24 budget assumes a decrease in the debt service millage due to the Rec Bond maturing in FY23.
9	TELECOMMUNICATIONS LICENSES	
10	BUSINESS LICENSES	FY24 budget estimated at 85% of last 12 months actual, which is less than calendar year 2022. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity, which could be negatively impacted by rising interest rates. A 5% change in the assumption equates to approx \$98,000.
11	INSURANCE LICENSES	Forecast 1% annual increases to reflect modest increases in insurance rates.
12	PUBLIC UTILITIES	This revenue a factor of utility fees paid.
13	BUILDING PERMITS	FY24 budget estimated at 85% of last 12 months actual, which is less than calendar year 2022. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity, which could be negatively impacted by rising interest rates. A 5% change in the assumption equates to approx \$52,000.
14	ANIMAL LICENSES	The City no longer requires payment for dog permits
15	RESIDENTIAL RENTAL LICENSES	FY22 was an outlier as it includes the impact of 1-time transition to State mandated business license year. Budget based on 90% of last 12 months actual. Long-term forecast increases 2% annually. In FY24 add \$100 to the cost of all short-term rental licenses (est \$178k). Add'l revenue intended to offset cost of increased compliance incl 2 new employees - STR coordinator/2nd code enforcement officer.
16	TRANSPORT NETWORK CO FEE	
17	COURT GENERATED REVENUES	Hard to forecast as this is a function of tickets written which is hard to predict.
18	INTERGOVERNMENT TRANSFERS	
19	GRANT INCOME	
20	STATE SHARED FUNDS	
21	STATE SHARED FUNDS-ALCOHOL	This is the Sunday alcohol license fee paid by island businesses.
22	MISCELLANEOUS	
23	PARKING LOT REVENUES	Daily rate in municipal parking lots is \$15/day on Saturday and Sunday and \$10/day Monday - Friday. FY24 Budget based on last 12 months actual
24	SALE OF ASSETS	
25	INTEREST INCOME	FY24 interest income based on last 12 months received. Forecast periods are 50% of FY24 Budget.
26	REC. INSTRUCTORS INCOME	
27	REC. PROGRAM INCOME	
28	RECYCLING REVENUE	
29	KENNEL FEES	
30	STATE ACC TAX ADMIN FEE	Follows forecast estimates for State Atax. Based on 90% of last 12 month collections.
31	PARKING METER REVENUE	Rate for street kiosks is \$2.50/hr. FY24 Budget based on last 12 months actual.
32	CART PURCHASE REVENUE	
33	ALARM PERMIT REVENUE	Alarm permits are no longer required.
34	BREACH INLET BOAT RAMP FEES	
35	RESIDENTIAL PARKING GUEST BOOKS	
36	TREE REPLACEMENT COLLECTIONS	
37		
38		
39		
40	MAYOR & COUNCIL	
41	SALARIES & WAGES	
42	FICA EXPENSE	FICA rate is 7.65%
43	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
44	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections + 3.7% increase on January 1, 2024. Also includes a City of IOP specific experience modifier increase of 9.8% effective January 1, 2024.
45	WORKERS' COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
46	PRINT AND OFFICE SUPPLIES	
47	MEMBERSHIP AND DUES	
48	MEETINGS AND SEMINARS	MASC conferences and Statehouse meetings.
50	TELEPHONE/CABLE	Increased for cell phones for Council
51	INSURANCE	
52	MISCELLANEOUS	
53	CITIZENS & EMPLOYEE SERVICES	
54		
55		

	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS GENERAL FUND															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/2022 (6 MOS)	Jan-Dec 2022 (12 MOS)	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3																	
57	GENERAL GOVERNMENT																
58	10-4110.5001	SALARIES & WAGES	439,439	403,495	394,715	388,163	531,662	262,984	474,388	554,000	22,338	565,269	33,607	579,401	593,886	608,733	623,951
59	10-4110.5002	OVERTIME WAGES	11,513	928	240	873	1,846	320	607	1,846	-	1,383	(463)	1,418	1,453	1,489	1,527
60	10-4110.5003	PART-TIME WAGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	10-4110.5004	FICA EXPENSE	33,425	30,217	29,736	29,253	40,813	19,751	35,639	42,522	1,709	43,349	2,536	44,433	45,543	46,682	47,849
62	10-4110.5005	RETIREMENT EXPENSE	60,564	58,531	58,314	61,764	99,019	41,541	76,297	103,165	4,146	105,171	6,152	107,800	110,495	113,257	116,089
63	10-4110.5006	GROUP HEALTH INSURANCE	39,371	36,630	30,520	29,201	44,931	19,893	35,336	50,598	5,667	60,737	15,806	64,078	66,000	67,980	70,019
64	10-4110.5007	WORKERS COMPENSATION	4,261	(683)	2,737	3,541	5,674	2,122	3,873	5,674	-	5,553	(121)	5,692	5,834	5,980	6,129
65	10-4120.5009	DEBT SERVICE - PRINCIPAL	536,000	555,000	834,000	799,000	808,000	-	799,000	808,000	-	690,000	(118,000)	699,000	757,000	676,000	680,000
66	10-4120.5010	PRINT AND OFFICE SUPPLIES	10,149	8,389	8,506	10,320	11,000	3,343	10,067	11,000	-	12,000	1,000	11,000	11,000	11,000	11,000
67	10-4120.5011	DEBT SERVICE - INTEREST	185,754	167,983	159,029	186,253	163,362	81,681	174,807	163,362	-	140,307	(23,055)	119,226	97,980	74,521	52,026
68	10-4120.5013	BANK SERVICE CHARGES	5,904	7,814	7,582	10,636	11,000	5,117	10,283	11,000	-	11,000	-	11,000	11,000	11,000	11,000
69	10-4120.5014	MEMBERSHIP AND DUES	5,344	4,981	6,974	6,111	5,985	2,340	6,635	5,985	-	6,000	15	5,985	5,985	5,985	5,985
70	10-4120.5015	MEETINGS AND SEMINARS	6,428	1,704	1,174	7,213	8,500	3,548	8,736	8,500	-	9,500	1,000	8,500	8,500	8,500	8,500
71	10-4120.5016	VEHICLE, FUEL & OIL	376	579	918	1,628	2,500	2,323	3,334	3,400	900	3,000	500	1,300	1,300	1,300	1,300
72	10-4120.5020	ELECTRIC AND GAS	3,628	4,231	5,063	4,750	5,000	2,737	5,147	5,200	200	5,500	500	5,000	5,000	5,000	5,000
73	10-4120.5021	TELEPHONE/CABLE	10,095	9,423	9,498	8,695	10,500	5,537	9,949	10,500	-	10,500	-	10,500	10,500	10,500	10,500
74	10-4120.5022	WATER AND SEWER	1,551	1,566	1,847	1,452	1,900	848	1,670	1,900	-	1,900	-	1,900	1,900	1,900	1,900
75	10-4120.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	191,636	239,000	114,722	226,652	209,000	(30,000)	303,000	64,000	303,000	303,000	303,000	303,000
76	10-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,038	552	952	845	1,000	45	761	1,000	-	1,000	-	1,250	1,250	1,250	1,250
77	10-4120.5026	MAINT & SERVICE CONTRACTS	22,691	28,922	29,036	15,511	29,000	5,192	16,851	25,000	(4,000)	29,000	-	29,000	29,000	29,000	29,000
78	10-4120.5027	MACHINE/EQUIPMENT REPAIR	-	-	-	235	500	262	262	500	-	500	-	500	500	500	500
79	10-4120.5044	CLEANING/SANITARY SUPPLY	1,732	2,149	1,490	1,918	2,000	1,266	2,307	2,000	-	2,500	500	2,000	2,000	2,000	2,000
80	10-4120.5049	MEDICAL AND LAB	452	680	494	505	600	281	668	600	-	700	100	600	600	600	600
81	10-4120.5061	ADVERTISING	9,354	4,716	4,945	8,155	6,000	4,102	8,717	6,000	-	8,000	2,000	6,000	6,000	6,000	6,000
82	10-4120.5062	INSURANCE	19,233	19,864	17,518	22,280	21,000	12,016	23,375	21,000	-	25,500	4,500	26,010	26,530	27,061	27,602
83	10-4120.5063	RENT AND LEASES	10,565	8,998	8,227	6,301	10,000	3,574	6,961	10,000	-	9,000	(1,000)	10,000	10,000	10,000	10,000
84	10-4120.5064	EMPLOYEE TRAINING	54,291	21,926	40,875	14,370	37,000	7,997	15,857	25,000	(12,000)	63,000	26,000	37,000	37,000	37,000	37,000
85	10-4120.5065	PROFESSIONAL SERVICES	66,251	64,181	107,207	115,735	86,000	78,822	146,289	90,000	4,000	94,000	8,000	86,000	86,000	86,000	86,000
86	10-4120.5066	TEMPORARY LABOR	-	-	-	2,242	4,000	1,719	3,961	4,000	-	4,000	-	4,000	4,000	4,000	4,000
87	10-4120.5067	CONTRACTED SERVICES	58,517	40,131	96,217	55,884	178,000	9,900	59,031	73,000	(105,000)	149,000	(29,000)	213,000	213,000	213,000	213,000
88	10-4120.5068	ELECTION EXPENSES	77	2,206	-	10,150	-	-	10,150	-	-	5,000	5,000	-	5,000	-	5,000
89	10-4120.5079	MISC. & CONTINGENCY EXP	19,087	16,937	5,314	18,024	44,000	41,204	49,851	50,000	6,000	44,000	-	44,000	44,000	44,000	44,000
90	SUBTOTAL GENERAL GOV'T		1,617,089	1,502,050	1,863,129	2,012,646	2,409,792	735,185	2,227,458	2,303,752	(106,040)	2,409,369	(423)	2,438,591	2,501,256	2,413,238	2,421,727
91	% Increase/(Decrease) from Prior Y		2%	-7%	24%	8%	29%			-4%		0%		1%	3%	-4%	0%
92																	
93	POLICE																
94	10-4410.5001	SALARIES & WAGES	1,297,392	1,235,798	1,440,037	1,453,848	1,627,181	914,706	1,668,273	1,818,905	191,724	1,680,022	52,841	1,722,023	1,765,073	1,809,200	1,854,430
95	10-4410.5002	OVERTIME WAGES	139,222	167,858	121,084	145,998	143,133	78,847	156,923	140,386	(2,747)	150,419	7,286	154,179	158,034	161,985	166,034
96	10-4410.5003	PART-TIME WAGES	-	13,809	-	547	-	5,000	5,496	-	-	-	-	-	-	-	-
97	10-4410.5004	FICA EXPENSE	107,547	105,311	117,607	120,092	135,429	74,771	137,154	149,886	14,457	140,029	4,600	143,529	147,118	150,796	154,566
98	10-4410.5005	RETIREMENT EXPENSE	228,451	237,075	261,371	285,465	365,799	183,016	339,251	406,019	40,220	378,234	12,435	388,952	398,675	408,642	418,858
99	10-4410.5006	GROUP HEALTH INSURANCE	190,275	179,745	211,261	218,024	217,022	98,961	223,597	219,970	2,948	265,137	48,115	279,720	288,111	296,754	305,657
100	10-4410.5007	WORKERS COMPENSATION	62,442	50,860	49,330	77,095	99,721	51,514	93,690	99,721	-	92,077	(7,644)	94,379	96,738	99,157	101,636
101	10-4420.5010	PRINT AND OFFICE SUPPLIES	12,527	7,099	11,923	12,841	14,000	6,114	15,255	14,000	-	15,000	1,000	14,000	14,000	14,000	14,000
102	10-4420.5014	MEMBERSHIP AND DUES	1,523	1,710	849	1,218	2,000	1,600	2,658	2,000	-	2,000	-	2,000	2,000	2,000	2,000
103	10-4420.5015	MEETINGS AND SEMINARS	1,177	640	1,778	1,432	3,000	1,448	2,038	3,000	-	3,000	-	3,000	3,000	3,000	3,000
104	10-4420.5016	VEHICLE, FUEL & OIL	73,976	55,802	64,611	90,547	125,000	60,677	112,434	125,000	-	103,000	(22,000)	90,000	90,000	90,000	90,000
105	10-4420.5017	VEHICLE MAINTENANCE	56,110	46,497	56,670	57,994	60,000	22,981	49,732	60,000	-	60,000	-	60,000	60,000	60,000	60,000

	X	Y
1	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>	
2	NOTES	
3		
57	GENERAL GOVERNMENT EXPENDITURES	
58	SALARIES & WAGES	FY24 Budget includes a 2.5% merit pool for adjustments effective 1/1/2024. Added Public Relations & Tourism Coordinator position and 6 months of a Financial Analyst. Long-term forecasts include and annual 2.5% merit pool.
59	OVERTIME WAGES	Forecast increase is 2.5% per year
60	PART-TIME WAGES	
61	FICA EXPENSE	FICA rate is 7.65%
62	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
63	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections + 3.7% increase on January 1, 2024. Also includes a City of IOP specific experience modifier increase of 9.8% effective January 1, 2024.
64	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
65	DEBT SERVICE - PRINCIPAL	100% Debt service on Public Safety Building GO bond and \$3.5M Drainage Phase 3 GO Bond, 40% of debt service on Fire Station 2 GO bond. FS2 bond matures 1/1/26. Rec Bond paid off in FY23.
66	PRINT AND OFFICE SUPPLIES	Increased for additional personnel in City Hall
67	DEBT SERVICE - INTEREST	100% Debt service on Public Safety Building GO bond and \$3.5M Drainage Phase 3 GO Bond, 40% of debt service on Fire Station 2 GO bond. FS2 bond matures 1/1/26. Rec Bond paid off in FY23.
68	BANK SERVICE CHARGES	
69	MEMBERSHIP AND DUES	
70	MEETINGS AND SEMINARS	Includes SCCCMA, ICMA, MASC and BS&A conferences.
71	VEHICLE, FUEL & OIL	FY24 budget based on recent 12 months usage and an estimated \$3.75/gallon cost for marine-grade unleaded and \$4.00/gallong cost for diesel fuel.
72	ELECTRIC AND GAS	
73	TELEPHONE/CABLE	
74	WATER AND SEWER	
75	IT EQUIP, SOFTWARE & SVCS	Includes City-wide VC3 contract (IT svcs, email, Microsoft licenses, security and backups - 209k) and website maint (7k). Also Gen Govt Dept Timekeeping (4k), new agenda software (30k), new HR software (4.5k), new Citibot resident engagement AI software (14.5k), software for new Public Relations position (10k), Adobe DC (2k), BS&A accounting software (11k), misc provision (2k) and hardware replacements (8k)
76	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
77	MAINT & SERVICE CONTRACTS	City Hall recurring expenses for cleaning, pest control, hvac, stormwater/sol waste disp fees, pressure washing & elevator maint (\$10k), Tree Fund expenditures (\$15k only if needed), and misc provision as needed (\$3k).
78	MACHINE/EQUIPMENT REPAIR	
79	CLEANING/SANITARY SUPPLY	
80	MEDICAL AND LAB	
81	ADVERTISING	Covers all advertising needs of the City - public notices, employment, license renewals, etc.
82	INSURANCE	Forecast 2% annual increase each year
83	RENT AND LEASES	City Hall copiers and postage meter. Timeclock rental moved to IT account
84	EMPLOYEE TRAINING	Includes \$5,000 for City Hall employee training, \$2,000 for a safety program and \$56,000 for City-wide tuition reimbursement program (based on requests received in advance from employees)
85	PROFESSIONAL SERVICES	Incls annual audit fees (\$36k), Clerk to Council (\$25k), Flex benefits administration (\$1k), credit and background checks on new employees (\$3k), Codification updates and online searchable code (\$4k), refresh Compensation Study market analysis (\$15k), drug tests & misc (\$10k)
86	TEMPORARY LABOR	Provision for occasional office help in City Hall
87	CONTRACTED SERVICES	Incls grant writing/mgt services (\$30k), traffic engineer consultant for traffic and transportation needs (\$30k), provision for new initiatives coming from Environmental Advisory Committee (\$15k), Smart Recycling composting service (\$6k), Fisher glass recycling (\$10k), lobbyist (\$48k) and general provision if needed (\$10k).
88	ELECTION EXPENSES	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years
89	MISC. & CONTINGENCY EXP	Provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City (\$1k), employee appreciation event (\$12k), Holiday Party (\$25k), employee engagement events (\$5k) & misc (\$1k).
90		
91		
92		
93	POLICE EXPENDITURES	
94	SALARIES & WAGES	FY24 Budget includes a 2nd full-time Code Enforcement Officer and a 2.5% merit pool for adjustments effective 1/1/2024. Long-term forecasts include and annual 2.5% merit pool.
95	OVERTIME WAGES	Approximately 7% of regular pay for officers, 12.5% for communications specialists.
96	PART-TIME WAGES	
97	FICA EXPENSE	FICA rate is 7.65%
98	RETIREMENT EXPENSE	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
99	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections + 3.7% increase on January 1, 2024. Also includes a City of IOP specific experience modifier increase of 9.8% effective January 1, 2024.
100	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
101	PRINT AND OFFICE SUPPLIES	
102	MEMBERSHIP AND DUES	
103	MEETINGS AND SEMINARS	Includes hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group
104	VEHICLE, FUEL & OIL	FY24 budget based on recent 12 months usage and an estimated \$3.75/gallon cost for marine-grade unleaded and \$4.00/gallong cost for diesel fuel.
105	VEHICLE MAINTENANCE	Increased based on actual



	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/2022 (6 MOS)	Jan-Dec 2022 (12 MOS)	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3																	
106	10-4420.5020	ELECTRIC AND GAS	25,111	24,412	27,323	32,248	29,000	15,780	32,784	33,000	4,000	33,000	4,000	29,000	29,000	29,000	29,000
107	10-4420.5021	TELEPHONE/CABLE	54,820	48,010	51,988	48,346	52,000	22,106	45,828	52,000	-	52,000	-	52,000	52,000	52,000	52,000
108	10-4420.5022	WATER AND SEWER	5,587	5,700	6,807	6,226	6,500	3,467	6,795	6,500	-	6,500	-	6,500	6,500	6,500	6,500
109	10-4420.5024	IT EQUP, SOFTWARE & SVCS	-	-	-	30,261	55,000	23,065	33,317	44,000	(11,000)	65,000	10,000	58,000	58,000	58,000	58,000
110	10-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	2,492	2,943	1,561	22,299	15,000	11,945	23,566	15,000	-	17,000	2,000	15,000	15,000	15,000	15,000
111	10-4420.5026	MAINT & SERVICE CONTRACTS	78,619	66,350	61,217	27,736	45,500	7,799	28,889	40,000	(5,500)	40,000	(5,500)	40,000	40,000	40,000	40,000
112	10-4420.5027	MACHINE/EQUIPMENT REPAIR	6,199	137	3,519	4,311	7,000	675	4,368	7,000	-	7,000	-	8,500	8,500	8,500	8,500
113	10-4420.5041	UNIFORMS	18,605	10,528	20,836	14,913	22,715	11,666	17,889	22,715	-	22,000	(715)	22,715	22,715	22,715	22,715
114	10-4420.5044	CLEANING/SANITARY SUPPLY	1,950	2,835	4,382	3,718	6,000	1,697	4,435	6,000	-	6,000	-	6,000	6,000	6,000	6,000
115	10-4420.5049	MEDICAL AND LAB	4,018	3,922	5,796	5,946	5,000	2,710	6,087	5,000	-	9,000	4,000	6,500	6,500	6,500	6,500
116	10-4420.5062	INSURANCE	61,284	70,235	77,836	90,584	97,000	45,673	98,567	111,000	14,000	127,000	30,000	129,540	132,131	134,773	137,469
117	10-4420.5063	RENT AND LEASES	2,551	4,334	6,002	1,490	3,000	726	1,618	3,000	-	3,000	-	3,000	3,000	3,000	3,000
118	10-4420.5064	EMPLOYEE TRAINING	8,063	5,462	9,080	12,668	10,000	6,698	14,643	14,000	4,000	14,000	4,000	14,000	14,000	14,000	14,000
119	10-4420.5065	PROFESSIONAL SERVICES	610	765	7,541	6,195	5,000	300	5,345	6,000	1,000	5,000	-	5,000	5,000	5,000	5,000
120	10-4420.5067	CONTRACTED SERVICES	10,954	4,180	260	-	-	-	-	-	-	-	-	-	-	-	-
121	10-4420.5079	MISC. & CONTINGENCY EXP	1,818	3,114	2,992	3,189	5,000	3,924	4,133	5,000	-	6,000	1,000	5,000	5,000	5,000	5,000
122	10-4420.5081	CANINE KENNEL EXPENSES	552	398	829	920	2,200	1,148	322	2,200	-	2,200	-	2,200	2,200	2,200	2,200
123	SUBTOTAL POLICE		2,453,874	2,355,530	2,624,491	2,776,152	3,158,200	1,659,014	3,135,087	3,411,302	253,102	3,303,618	145,418	3,354,737	3,428,296	3,503,722	3,581,065
124	% Increase/(Decrease) from Prior Y		-6%	-4%	11%	6%	20%			8%		5%		2%	2%	2%	2%
125																	
126	FIRE																
127	10-4510.5001	SALARIES & WAGES	1,709,626	1,728,922	1,676,622	1,870,893	1,974,950	1,160,990	2,142,273	2,240,762	265,812	2,266,096	291,146	2,322,748	2,380,817	2,440,338	2,501,346
128	10-4510.5002	OVERTIME WAGES	319,872	364,157	368,910	356,909	317,166	187,106	363,840	361,166	44,000	383,060	65,894	392,637	402,452	412,514	422,827
129	10-4510.5003	PART-TIME WAGES	3,399	2,514	8,087	5,485	20,000	318	(4,725)	2,000	(18,000)	20,000	-	20,000	20,000	20,000	20,000
130	10-4510.5004	FICA EXPENSE	150,840	154,916	156,399	167,513	176,877	100,915	187,244	199,200	22,323	204,190	27,313	209,257	214,450	219,773	225,229
131	10-4510.5005	RETIREMENT EXPENSE	331,955	363,949	352,895	396,773	490,062	253,983	464,586	553,074	63,012	565,851	75,789	580,996	595,414	610,194	625,342
132	10-4510.5006	GROUP HEALTH INSURANCE	280,170	278,507	268,332	285,914	290,413	147,201	302,238	311,153	20,740	394,469	104,056	416,165	428,650	441,509	454,755
133	10-4510.5007	WORKERS COMPENSATION	68,845	81,858	81,520	98,400	117,380	64,437	110,361	117,380	-	128,160	10,780	131,364	134,648	138,014	141,465
135	10-4520.5010	PRINT AND OFFICE SUPPLIES	5,628	3,157	4,003	5,583	7,900	2,371	5,164	7,900	-	7,900	-	5,500	5,500	5,500	5,500
136	10-4520.5014	MEMBERSHIP AND DUES	2,294	553	1,781	2,204	2,300	715	1,524	2,300	-	2,300	-	2,300	2,300	2,300	2,300
137	10-4520.5015	MEETINGS AND SEMINARS	101	314	110	542	3,900	1,226	1,302	3,900	-	3,900	-	3,900	3,900	3,900	3,900
138	10-4520.5016	VEHICLE, FUEL & OIL	18,752	12,693	13,486	26,060	32,000	19,622	34,300	37,000	5,000	31,000	(1,000)	20,000	20,000	20,000	20,000
139	10-4520.5017	VEHICLE MAINTENANCE	59,406	65,175	53,423	59,808	65,000	37,526	70,896	94,000	29,000	70,000	5,000	65,000	65,000	65,000	65,000
140	10-4520.5020	ELECTRIC AND GAS	40,614	40,460	45,845	44,900	46,000	22,084	45,227	46,000	-	46,000	-	46,000	46,000	46,000	46,000
141	10-4520.5021	TELEPHONE/CABLE	58,645	55,278	56,589	54,868	61,000	27,970	55,948	61,000	-	61,000	-	61,000	61,000	61,000	61,000
142	10-4520.5022	WATER AND SEWER	10,784	10,633	10,801	9,984	13,000	5,485	10,786	13,000	-	13,000	-	13,000	13,000	13,000	13,000
143	10-4520.5024	IT EQUP, SOFTWARE & SVCS	-	-	-	23,188	44,000	42,474	55,685	60,000	16,000	91,000	47,000	60,000	60,000	60,000	60,000
144	10-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	2,822	4,760	10,578	7,402	7,000	6,045	9,993	10,000	3,000	13,500	6,500	5,000	5,000	5,000	5,000
145	10-4520.5026	MAINT & SERVICE CONTRACTS	59,460	52,293	41,037	44,413	46,200	19,988	41,380	46,200	-	41,000	(5,200)	41,000	41,000	41,000	41,000
146	10-4520.5027	MACHINE/EQUIPMENT REPAIR	8,490	11,122	12,261	8,092	10,000	2,774	7,754	10,000	-	15,000	5,000	15,000	15,000	15,000	15,000
147	10-4520.5041	UNIFORMS	16,705	12,140	11,378	25,326	22,000	8,332	26,691	22,000	-	44,000	22,000	35,000	35,000	35,000	35,000
148	10-4520.5044	CLEANING/SANITARY SUPPLY	4,701	7,891	7,533	7,638	8,000	4,810	9,298	8,000	-	10,000	2,000	10,000	10,000	10,000	10,000
149	10-4520.5049	MEDICAL AND LAB	16,528	16,451	28,502	24,636	27,000	10,839	22,764	27,000	-	60,500	33,500	60,500	60,500	60,500	60,500
150	10-4520.5062	INSURANCE	117,135	119,306	130,532	141,536	147,000	69,167	144,560	147,000	-	166,000	19,000	169,320	172,706	176,161	179,684
151	10-4520.5063	RENT AND LEASES	958	5,807	3,954	1,449	3,000	650	1,505	3,000	-	3,000	-	3,000	3,000	3,000	3,000
152	10-4520.5064	EMPLOYEE TRAINING	7,953	8,684	9,572	22,505	22,500	11,491	25,301	22,500	-	26,500	4,000	26,500	26,500	26,500	26,500
153	10-4520.5065	PROFESSIONAL SERVICES	5,380	5,473	6,815	9,315	21,000	2,080	8,416	21,000	-	32,000	11,000	32,000	32,000	32,000	32,000
154	10-4520.5079	MISC. & CONTINGENCY EXP	5,998	4,900	7,067	6,186	9,000	2,548	3,077	9,000	-	9,000	-	9,000	9,000	9,000	9,000
155	10-4520.5080	VOLUNTEER FIRE POINTS	590	998	-	-	-	-	-	-	-	-	-	-	-	-	-

	X	Y
1	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>	
2	NOTES	
3		
106	ELECTRIC AND GAS	Increased based on actual. Includes propane. Split 50/50 with Fire Dept.
107	TELEPHONE/CABLE	Incls phone/internet (\$14k), cellular & data cards (\$7k), NCIC line (\$7k) and Charleston County radio fee (\$28k)
108	WATER AND SEWER	
109	IT EQUIP, SOFTWARE & SVCS	Police timekeeping (3k) hardware repls (18k), Sonitrol alarm (1k), LawTrac software (4k), Adobe (1k), Pace scheduling module (3k), Power DMS for CALEA (2k), online investigations software (4k), NCIC software annual maint (3k), Code Enforcement Tracking software (5k), Sonitrol alarm monitoring (1k), server warranty (1k), Charleston County MDT license (2.7k) & interagency network IPS (3.7k), new IOP Police App (11k) and misc provision (2k)
110	NON-CAPITAL TOOLS & EQUIPMENT	Tasers and taser cartridges (tasers must be discharged twice/yr to maintain certification) (\$5k), ammunition for shooting range (\$2k), firearm replacements (\$5) and provision for other small equipment as needed (\$5k).
111	MAINT & SERVICE CONTRACTS	Incls IOPPD's portion of annual maintenance on Charleston County's MDT (mobile data terminal) system (\$6.5k), elevator maint contract (\$7.5k), janitorial service (\$6k), recurring expenses for pest control, hvac, County stormwater fees and fire protection sys (\$5k) and misc provision as needed (\$15k).
112	MACHINE/EQUIPMENT REPAIR	
113	UNIFORMS	Includes \$1,000 to cover replacements of jackets and vests for marine unit
114	CLEANING/SANITARY SUPPLY	
115	MEDICAL AND LAB	Increased based on actual and added \$2500 to install a Medsafe pharmaceutical dropbox at the PSB.
116	INSURANCE	Forecast 2% annual increase each year. Includes a \$5k provision for deductibles
117	RENT AND LEASES	Police copier. Timeclock rental moved to IT account
118	EMPLOYEE TRAINING	Increased based on actual
119	PROFESSIONAL SERVICES	Annual CALEA continuation
120	CONTRACTED SERVICES	
121	MISC. & CONTINGENCY EXP	Increased to allow for increased promotional and recruitment efforts
122	CANINE KENNEL EXPENSES	
123		
124		
125		
126	<b>FIRE</b>	
127	SALARIES & WAGES	FY24 Budget includes a 2.5% merit pool for adjustments effective 1/1/2024. Long-term forecasts include and annual 2.5% merit pool.
128	OVERTIME WAGES	Total OT budget is 14% of Regular Pay - 6% of this is scheduled OT, 8% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays, etc.
129	PART-TIME WAGES	
130	FICA EXPENSE	FICA rate is 7.65%
131	RETIREMENT EXPENSE	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
132	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections + 3.7% increase on January 1, 2024. Also includes a City of IOP specific experience modifier increase of 9.8% effective January 1, 2024.
133	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. Firefighter rates decreased for calendar year 2023.
135	PRINT AND OFFICE SUPPLIES	
136	MEMBERSHIP AND DUES	
137	MEETINGS AND SEMINARS	Added \$2,400 for Fire Marshal's attendance at State Fire Marshal Conference and State Arson Conference
138	VEHICLE, FUEL & OIL	FY24 budget based on recent 12 months usage and an estimated \$3.75/gallon cost for marine-grade unleaded and \$4.00/gallong cost for diesel fuel.
139	VEHICLE MAINTENANCE	Increased based on actual.
140	ELECTRIC AND GAS	
141	TELEPHONE/CABLE	Incls phone/internet (\$26k), cellular & data cards (\$8k) and Charleston County radio fee (\$27k)
142	WATER AND SEWER	
143	IT EQUIP, SOFTWARE & SVCS	Incls Fire timekeeping (4k), Adobe DC (1k), Chas Co MDT maint contract (3k) and Image Trend records mgt software (5k), 6 desktops for training and reports (13k), 1 laptop for personnel responsible for SCBA inventory (3k), 2 tablets for use with Vector Solutions inventory & maintenance software (4k), 6 MDTs (36k), Sonitrol alarm (2k), Vector Solutions training software (6k), Vector Solutions Check-it Inventory & Maint software (1.5k), add Vector Solutions scheduling software w/ integration to RMS system (8.6k), First Arriving dashboard software annual subscription (3.6k) and misc provision (1k)
144	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed. Increased based on actual. FY24 includes 10 office chairs for watch rooms in both stations (\$3.5k).
145	MAINT & SERVICE CONTRACTS	Incls elevator maint (\$6k), bay door maint (\$3k), janitorial service (\$5k), hvac maint (\$5k), recurring expenses for pest control, AED, county stormwater fees, fire supression foam and fire protection system (\$7k) and misc provision as needed (\$15k).
146	MACHINE/EQUIPMENT REPAIR	FY24 includes \$5k for radio battery replacements
147	UNIFORMS	Increased to allow for a more professionnall standard among all employees. Provides for quick dry summer uniforms. In FY24 added \$12k to cover uniforms for 6 new Paramedics.
148	CLEANING/SANITARY SUPPLY	Increased based on actual
149	MEDICAL AND LAB	Added \$30k in FY24 for paramedic supplies
150	INSURANCE	Forecast 2% annual increase each year. Includes a \$5k provision for deductibles
151	RENT AND LEASES	Fire Dept copier. Timeclock rental moved to IT account
152	EMPLOYEE TRAINING	Increased to allow for bringing in outside trainers
153	PROFESSIONAL SERVICES	Includes annual required testing for aerials and engine pumps (\$6k). Added \$6k to outsource annual firehose testing. Added \$20k provision for medical control officer required by SCDHEC.
154	MISC. & CONTINGENCY EXP	Added \$2,000 for fire prevention materials, kids helmets, etc.
155	VOLUNTEER FIRE POINTS	



	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/2022 (6 MOS)	Jan-Dec 2022 (12 MOS)	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3																	
156		SUBTOTAL FIRE	3,307,651	3,412,914	3,368,031	3,707,523	3,984,648	2,213,147	4,147,388	4,435,536	450,888	4,708,426	723,778	4,756,186	4,862,838	4,972,202	5,084,347
157		% Increase/(Decrease) from Prior Y	3%	3%	-1%	10%	18%			11%		18%		1%	2%	2%	2%
158																	
159		PUBLIC WORKS															
160	10-4610.5001	SALARIES & WAGES	527,534	566,183	590,158	596,726	676,422	384,086	694,077	727,509	51,087	646,025	(30,397)	662,176	678,730	695,698	713,091
161	10-4610.5002	OVERTIME WAGES	6,411	10,757	11,410	10,982	11,697	10,841	15,642	17,031	5,334	10,984	(713)	11,259	11,540	11,829	12,124
162	10-4610.5003	PART-TIME WAGES	-	2,577	22,091	18,486	21,870	9,689	18,649	20,914	(956)	24,300	2,430	24,908	25,530	26,168	26,823
163	10-4610.5004	FICA EXPENSE	40,082	43,187	46,271	46,486	54,314	30,296	54,366	58,557	4,243	52,120	(2,194)	53,423	54,759	56,128	57,531
164	10-4610.5005	RETIREMENT EXPENSE	72,216	83,647	88,732	95,913	127,715	62,647	114,277	138,187	10,472	121,941	(5,774)	124,989	128,114	131,317	134,600
165	10-4610.5006	GROUP HEALTH INSURANCE	70,661	87,324	92,437	90,262	110,404	49,078	94,374	102,102	(8,302)	116,563	6,159	122,974	126,663	130,463	134,377
166	10-4610.5007	WORKERS COMPENSATION	29,420	31,390	32,039	41,204	56,556	27,817	49,623	56,556	-	53,780	(2,776)	55,125	56,503	57,915	59,363
167	10-4620.5010	PRINT AND OFFICE SUPPLIES	2,916	920	913	651	1,500	20	502	1,500	-	1,500	-	1,500	1,500	1,500	1,500
168	10-4620.5014	MEMBERSHIP AND DUES	466	254	133	509	500	-	509	500	-	500	-	500	500	500	500
169	10-4620.5015	MEETINGS AND SEMINARS	99	-	191	189	500	55	171	500	-	500	-	500	500	500	500
170	10-4620.5016	VEHICLE, FUEL & OIL	73,819	61,548	59,465	80,853	109,000	66,648	112,587	117,000	8,000	97,000	(12,000)	80,000	80,000	80,000	80,000
171	10-4620.5017	VEHICLE MAINTENANCE	86,111	84,066	119,113	81,320	95,000	91,460	131,712	127,000	32,000	114,000	19,000	114,000	114,000	114,000	114,000
172	10-4620.5020	ELECTRIC AND GAS	76,500	65,390	69,540	67,955	70,000	34,274	68,924	70,000	-	70,000	-	70,000	70,000	70,000	70,000
173	10-4620.5021	TELEPHONE/CABLE	13,386	12,309	12,292	12,896	14,000	5,597	12,142	14,000	-	14,000	-	14,000	14,000	14,000	14,000
174	10-4620.5022	WATER AND SEWER	7,098	2,178	2,035	1,682	3,000	920	1,791	3,000	-	3,000	-	3,000	3,000	3,000	3,000
175	10-4620.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	4,738	6,000	3,945	6,825	6,000	-	16,000	10,000	16,000	16,000	16,000	16,000
176	10-4620.5025	NON-CAPITAL TOOLS & EQUIPMEN	3,846	1,895	6,088	1,561	2,000	3,104	4,015	4,000	2,000	8,000	6,000	8,000	8,000	8,000	8,000
177	10-4620.5026	MAINT & SERVICE CONTRACTS	7,710	13,434	15,313	9,918	11,500	5,021	11,165	17,000	5,500	11,500	-	11,500	11,500	11,500	11,500
178	10-4620.5027	MACHINE/EQUIPMENT REPAIR	2,661	1,299	1,732	4,317	4,000	684	2,046	4,000	-	4,000	-	4,000	4,000	4,000	4,000
179	10-4620.5041	UNIFORMS	10,559	10,276	9,827	10,271	11,000	7,126	12,745	11,000	-	13,000	2,000	11,000	11,000	11,000	11,000
180	10-4620.5044	CLEANING/SANITARY SUPPLY	3,541	2,219	1,578	1,774	2,500	237	1,422	2,500	-	2,500	-	2,500	2,500	2,500	2,500
181	10-4620.5049	MEDICAL AND LAB	2,786	3,117	3,936	3,825	4,000	857	2,748	4,000	-	4,000	-	4,000	4,000	4,000	4,000
182	10-4620.5054	STREET SIGNS	-	-	-	1,334	2,000	1,276	2,610	2,000	-	2,000	-	2,000	2,000	2,000	2,000
183	10-4620.5062	INSURANCE	40,102	44,939	42,933	36,813	38,500	22,078	38,052	41,000	2,500	43,500	5,000	44,370	45,257	46,163	47,086
184	10-4620.5063	RENT AND LEASES	172	1,392	1,502	179	2,000	32	181	2,000	-	2,000	-	2,000	2,000	2,000	2,000
185	10-4620.5064	EMPLOYEE TRAINING	55	-	250	-	300	46	46	300	-	300	-	300	300	300	300
186	10-4620.5065	PROFESSIONAL SERVICES	1,080	280	280	3,050	2,000	-	550	2,000	-	2,000	-	2,000	2,000	2,000	2,000
187	10-4620.5066	TEMPORARY LABOR	180,553	163,644	196,033	241,462	244,000	113,901	239,543	244,000	-	248,000	4,000	248,000	248,000	248,000	248,000
188	10-4620.5067	CONTRACTED SERVICES	298	-	968	206	1,000	-	206	1,000	-	1,000	-	1,000	1,000	1,000	1,000
189	10-4620.5079	MISC. & CONTINGENCY EXP	1,683	925	697	608	1,000	334	537	1,000	-	1,000	-	1,000	1,000	1,000	1,000
190	10-4620.5089	GARBAGE CART PROCUREMENT	13,776	6,959	14,013	24,637	7,500	8,218	24,813	8,500	1,000	8,500	1,000	8,500	8,500	8,500	8,500
191		SUBTOTAL PUBLIC WORKS	1,275,539	1,302,109	1,441,968	1,490,806	1,691,778	940,285	1,716,850	1,804,656	112,878	1,693,513	1,735	1,704,523	1,732,396	1,760,981	1,790,294
192		% Increase/(Decrease) from Prior Y	1%	2%	11%	3%	17%			7%		0%		1%	2%	2%	2%
193											-		-				
194		BUILDING															
195	10-4710.5001	SALARIES & WAGES	244,015	247,287	245,844	239,870	229,345	137,588	267,229	254,764	25,419	278,362	49,017	285,321	292,454	299,765	307,260
196	10-4710.5002	OVERTIME WAGES	65	491	588	672	655	173	465	655	-	1,004	349	1,029	1,055	1,081	1,108
197	10-4710.5004	FICA EXPENSE	17,661	18,119	18,177	17,813	17,595	10,372	20,022	19,540	1,945	21,371	3,776	21,906	22,453	23,015	23,590
198	10-4710.5005	RETIREMENT EXPENSE	33,074	35,849	36,348	38,053	42,688	22,017	43,335	47,406	4,718	51,850	9,162	53,147	54,475	55,837	57,233
199	10-4710.5006	GROUP HEALTH INSURANCE	42,034	41,180	39,426	31,551	33,789	13,874	27,921	31,494	(2,295)	48,369	14,580	51,029	52,560	54,137	55,761
200	10-4710.5007	WORKERS COMPENSATION	2,183	2,722	2,049	2,650	2,988	1,560	2,848	2,988	-	2,593	(395)	2,658	2,724	2,792	2,862
201	10-4720.5010	PRINT AND OFFICE SUPPLIES	12,811	9,562	4,602	8,416	10,000	1,873	7,143	10,000	-	10,000	-	10,000	10,000	10,000	10,000
202	10-4720.5014	MEMBERSHIP AND DUES	238	204	179	548	1,000	400	548	1,000	-	1,000	-	1,000	1,000	1,000	1,000
203	10-4720.5015	MEETINGS AND SEMINARS	213	24	1,168	305	3,000	-	1	3,000	-	3,000	-	3,000	3,000	3,000	3,000
204	10-4720.5016	VEHICLE, FUEL & OIL	3,888	3,220	4,172	5,775	5,000	1,822	5,461	5,000	-	4,100	(900)	4,000	4,000	4,000	4,000
205	10-4720.5017	VEHICLE MAINTENANCE	3	166	508	1,645	1,000	46	1,367	1,000	-	1,000	-	1,000	1,000	1,000	1,000
206	10-4720.5020	ELECTRIC AND GAS	3,628	4,231	5,063	4,750	5,100	2,737	5,146	5,100	-	5,100	-	5,100	5,100	5,100	5,100
207	10-4720.5021	TELEPHONE/CABLE	4,995	4,311	5,831	4,466	5,500	2,000	4,369	5,500	-	5,500	-	5,500	5,500	5,500	5,500
208	10-4720.5022	WATER AND SEWER	1,371	1,374	1,541	1,260	1,600	749	1,459	1,600	-	1,600	-	1,600	1,600	1,600	1,600
209	10-4720.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	23,833	57,000	2,153	25,492	22,000	(35,000)	35,000	(22,000)	35,000	35,000	35,000	35,000

	X	Y
1	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>	
2	NOTES	
3		
156		
157		
158		
159	PUBLIC WORKS	
160	SALARIES & WAGES	FY24 Budget includes a 2.5% merit pool for adjustments effective 1/1/2024. Long-term forecasts include and annual 2.5% merit pool.
161	OVERTIME WAGES	Includes OT provision for beach cleanup as needed. Forecast increase is 2.5% per year
162	PART-TIME WAGES	Part-time weekend restroom maintenance/attendant. 100% of wages and fringes covered by transfer in from Muni Atax fund. FY21 Budget assumed this was a contract position and did not include PT wages.
163	FICA EXPENSE	FICA rate is 7.65%
164	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
165	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections + 3.7% increase on January 1, 2024. Also includes a City of IOP specific experience modifier increase of 9.8% effective January 1, 2024.
166	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
167	PRINT AND OFFICE SUPPLIES	
168	MEMBERSHIP AND DUES	
169	MEETINGS AND SEMINARS	Attendance at stormwater managers meetings
170	VEHICLE, FUEL & OIL	FY24 budget based on recent 12 months usage and an estimated \$3.75/gallon cost for marine-grade unleaded and \$4.00/gallong cost for diesel fuel.
171	VEHICLE MAINTENANCE	Increased 20% due to higher prices and aging equipment
172	ELECTRIC AND GAS	
173	TELEPHONE/CABLE	
174	WATER AND SEWER	
175	IT EQUIP, SOFTWARE & SVCS	Incls Public Wks timekeeping (2k), Fuelmaster (2k), Arc GIS mapping/drainage sys mgt (1.2k), Citiworks maintenance management software (10k) and misc provision (.5k)
176	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed. Includes additional provision for new Stormwater manager and the jet vac trailer.
177	MAINT & SERVICE CONTRACTS	Includes monthly janitorial service and pest control.
178	MACHINE/EQUIPMENT REPAIR	
179	UNIFORMS	Weekly uniform service + \$100/yr per employee for steel-toed boots. Increased based on actual.
180	CLEANING/SANITARY SUPPLY	
181	MEDICAL AND LAB	
182	STREET SIGNS	Covers island wide street name signs only as needed.
183	INSURANCE	Forecast 2% annual increase each year
184	RENT AND LEASES	Covers hydrogen and acetylene tanks for welding. Timeclock rental moved to IT account
185	EMPLOYEE TRAINING	
186	PROFESSIONAL SERVICES	DHEC and UST testing. Using Crompco for all 3 sites (Public Works, Marina and PSB). Includes annual testing and additional compliance monitoring.
187	TEMPORARY LABOR	Incls provision for additional services if needed, such as right-of-way maintenance, office help, Front Beach parking lot and compactor cleanup. Hourly rate \$18/hr. FY24 added provision for beach cleanup that Joe Washington conducted.
188	CONTRACTED SERVICES	Covers annual shred day service
189	MISC. & CONTINGENCY EXP	
190	GARBAGE CART PROCUREMENT	Replenish roll cart inventory. New carts are sold for \$75
191		
192		
193		
194	BUILDING	
195	SALARIES & WAGES	FY24 Budget includes a 2.5% merit pool for adjustments effective 1/1/2024. Long-term forecasts include and annual 2.5% merit pool. Added a Short Term Rental License Coordinator position.
196	OVERTIME WAGES	Forecast increase is 2.5% per year
197	FICA EXPENSE	FICA rate is 7.65%
198	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
199	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections + 3.7% increase on January 1, 2024. Also includes a City of IOP specific experience modifier increase of 9.8% effective January 1, 2024.
200	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
201	PRINT AND OFFICE SUPPLIES	
202	MEMBERSHIP AND DUES	
203	MEETINGS AND SEMINARS	Increased budget for meetings and conferences for new Zoning Administrator
204	VEHICLE, FUEL & OIL	FY24 budget based on recent 12 months usage and an estimated \$3.75/gallon cost for marine-grade unleaded and \$4.00/gallong cost for diesel fuel.
205	VEHICLE MAINTENANCE	
206	ELECTRIC AND GAS	
207	TELEPHONE/CABLE	
208	WATER AND SEWER	
209	IT EQUIP, SOFTWARE & SVCS	Incls Building Dept timekeeping (1k), BS&A business license maint (.5k), Geothinq GIS software subscription (2k), provision for new permitting & licensing software (30k) and misc provision (.5k). STR software moved to Muni Atax Fund.

	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/2022 (6 MOS)	Jan-Dec 2022 (12 MOS)	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3																	
210	10-4720.5025	NON-CAPITAL TOOLS & EQUIPMEN	128	500	708	244	1,000	152	396	1,000	-	1,000	-	1,000	1,000	1,000	1,000
211	10-4720.5026	MAINT & SERVICE CONTRACTS	7,948	21,131	25,825	6,054	7,500	4,065	7,681	8,000	500	7,500	-	7,500	7,500	7,500	7,500
212	10-4720.5027	MACHINE/EQUIPMENT REPAIR	-	-	-	-	500	-	-	500	-	500	-	500	500	500	500
213	10-4720.5041	UNIFORMS	362	293	388	431	500	297	664	500	-	500	-	500	500	500	500
214	10-4720.5044	CLEANING/SANITARY SUPPLY	475	708	454	414	500	321	573	500	-	500	-	500	500	500	500
215	10-4720.5049	MEDICAL AND LAB	35	139	30	497	100	95	577	100	-	100	-	100	100	100	100
216	10-4720.5062	INSURANCE	8,718	8,673	8,725	9,311	10,000	5,392	9,975	11,000	1,000	12,000	2,000	12,240	12,485	12,734	12,989
217	10-4720.5063	RENT AND LEASES	443	1,101	1,194	842	1,500	426	895	1,500	-	1,500	-	1,500	1,500	1,500	1,500
218	10-4720.5064	EMPLOYEE TRAINING	793	90	1,311	999	2,000	160	1,044	2,000	-	2,000	-	2,000	2,000	2,000	2,000
219	10-4720.5065	PROFESSIONAL SERVICES	3,740	9,077	9,118	23,841	17,300	33,466	50,188	50,000	32,700	14,300	(3,000)	14,300	14,300	14,300	14,300
220	10-4720.5066	TEMPORARY LABOR	-	-	-	19,135	4,000	-	5,534	4,000	-	4,000	-	4,000	4,000	4,000	4,000
221	10-4720.5079	MISC. & CONTINGENCY EXP	371	418	127	423	500	75	498	500	-	500	-	500	500	500	500
222		SUBTOTAL BUILDING	389,190	410,871	413,376	443,799	461,660	241,811	490,829	490,646	28,986	514,250	52,590	525,930	536,807	547,962	559,403
223		% Increase/(Decrease) from Prior Y	-1%	6%	1%	7%	12%			6%		11%		2%	2%	2%	2%
224																	
225		RECREATION															
226	10-4810.5001	SALARIES & WAGES	364,045	379,099	369,063	445,839	413,496	243,478	404,558	372,002	(41,494)	390,435	(23,061)	400,196	410,201	420,456	430,967
227	10-4810.5002	OVERTIME WAGES	2,719	2,833	4,707	4,377	9,301	1,329	2,243	2,605	(6,696)	9,293	(8)	9,525	9,763	10,008	10,258
228	10-4810.5003	PART-TIME WAGES	195,375	150,844	160,615	130,980	185,000	53,428	212,009	216,991	31,991	235,000	50,000	235,000	235,000	235,000	235,000
229	10-4810.5004	FICA EXPENSE	41,865	39,796	40,006	43,928	46,496	22,502	46,687	45,257	(1,239)	48,557	2,061	49,321	50,105	50,908	51,731
230	10-4810.5005	RETIREMENT EXPENSE	53,076	57,707	56,938	66,280	79,796	31,325	68,669	80,601	805	75,515	(4,281)	76,044	77,945	79,894	81,891
231	10-4810.5006	GROUP HEALTH INSURANCE	64,643	57,056	55,938	54,656	59,919	27,029	57,608	50,992	(8,927)	71,125	11,206	75,037	77,288	79,607	81,995
232	10-4810.5007	WORKERS COMPENSATION	10,919	9,873	10,575	14,012	17,158	8,868	16,018	17,158	-	17,923	765	18,371	18,830	19,301	19,784
233	10-4810.5008	UNEMPLOYMENT COMPENSATION	-	2,997	1,994	-	-	-	-	-	-	-	-	-	-	-	-
234	10-4820.5010	PRINT AND OFFICE SUPPLIES	9,940	8,720	5,509	10,910	10,500	6,504	13,720	10,500	-	12,000	1,500	10,500	10,500	10,500	10,500
235	10-4820.5014	MEMBERSHIP AND DUES	1,281	1,345	1,208	1,499	1,600	295	1,244	1,600	-	1,600	-	1,600	1,600	1,600	1,600
236	10-4820.5015	MEETINGS AND SEMINARS	1,272	328	590	412	2,000	852	852	2,000	-	2,000	-	2,000	2,000	2,000	2,000
237	10-4820.5016	VEHICLE, FUEL & OIL	2,919	2,070	2,164	3,012	4,000	1,741	3,399	4,000	-	7,000	3,000	3,100	3,100	3,100	3,100
238	10-4820.5017	VEHICLE MAINTENANCE	909	4,966	1,649	1,281	2,000	364	1,254	2,000	-	2,000	-	2,000	2,000	2,000	2,000
239	10-4820.5020	ELECTRIC AND GAS	32,628	27,872	31,487	32,328	32,000	18,411	35,245	35,000	3,000	35,000	3,000	32,000	32,000	32,000	32,000
240	10-4820.5021	TELEPHONE/CABLE	15,223	10,527	11,638	10,574	13,000	5,146	10,497	13,000	-	13,000	-	13,000	13,000	13,000	13,000
241	10-4820.5022	WATER AND SEWER	4,104	4,337	4,656	5,115	5,000	2,294	4,574	5,000	-	5,000	-	5,000	5,000	5,000	5,000
242	10-4820.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	24,367	21,000	4,281	19,003	21,000	-	30,000	9,000	30,000	30,000	30,000	30,000
243	10-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,831	1,734	1,854	1,910	2,000	578	889	2,000	-	2,000	-	2,000	2,000	2,000	2,000
244	10-4820.5026	MAINT & SERVICE CONTRACTS	39,562	38,478	48,233	42,890	45,000	24,239	37,450	45,000	-	45,000	-	45,000	45,000	45,000	45,000
245	10-4820.5027	MACHINE/EQUIPMENT REPAIR	591	1,564	2,486	3,438	2,500	786	1,741	2,500	-	2,500	-	2,500	2,500	2,500	2,500
246	10-4820.5041	UNIFORMS	1,593	36	1,838	332	1,950	-	332	1,950	-	1,950	-	1,950	1,950	1,950	1,950
247	10-4820.5044	CLEANING/SANITARY SUPPLY	5,589	6,344	4,549	5,886	8,000	3,214	5,157	8,000	-	8,000	-	8,000	8,000	8,000	8,000
248	10-4820.5049	MEDICAL AND LAB	579	1,344	1,040	1,342	1,000	207	556	1,000	-	1,000	-	1,000	1,000	1,000	1,000
249	10-4820.5062	INSURANCE	40,860	41,520	41,430	43,326	49,000	24,441	47,182	53,000	4,000	60,000	11,000	61,200	62,424	63,672	64,946
250	10-4820.5063	RENT AND LEASES	1,971	2,365	2,796	1,944	4,600	681	1,947	4,600	-	2,500	(2,100)	2,500	2,500	2,500	2,500
251	10-4820.5064	EMPLOYEE TRAINING	1,185	1,092	1,758	1,387	2,500	1,311	1,311	2,500	-	2,500	-	2,000	2,000	2,000	2,000
252	10-4820.5065	PROFESSIONAL SERVICES	120	120	120	-	120	-	-	120	-	120	-	120	120	120	120
253	10-4820.5066	TEMPORARY LABOR	-	-	-	1,859	2,000	-	877	2,000	-	2,000	-	2,000	2,000	2,000	2,000
254	10-4820.5079	MISC. & CONTINGENCY EXP	3,514	2,210	2,401	3,295	3,500	1,227	3,616	3,500	-	3,500	-	3,500	3,500	3,500	3,500
255	10-4830.5088	5 & UNDER GROUPS	469	271	643	658	750	308	789	750	-	750	-	750	750	750	750
256	10-4830.5091	PROGRAMS	2,949	1,360	2,386	3,286	3,500	966	2,635	3,500	-	5,000	1,500	3,500	3,500	3,500	3,500
257	10-4830.5092	SPECIAL ACTIVITIES/EVENTS	22,675	22,544	18,111	25,211	24,500	8,834	13,392	24,500	-	24,500	-	24,500	24,500	24,500	24,500
258	10-4830.5093	SUMMER CAMPS	13,605	10,019	13,119	10,783	14,500	2,588	11,569	14,500	-	15,500	1,000	14,500	14,500	14,500	14,500
259	10-4830.5095	THEME ACTIVITIES	1,194	998	1,291	1,910	2,000	1,950	2,250	2,000	-	3,500	1,500	2,000	2,000	2,000	2,000
261	10-4830.5097	ADULT SPORTS	12,987	6,389	12,115	12,730	13,000	4,970	14,471	1,300	(11,700)	14,000	1,000	13,000	13,000	13,000	13,000
262	10-4830.5098	YOUTH SPORTS	28,472	13,657	32,040	34,898	35,000	11,496	35,982	35,000	-	36,000	1,000	35,000	35,000	35,000	35,000
263	10-4830.5099	KEENAGERS	2,794	1,699	2,920	3,556	3,500	1,424	3,311	3,500	-	4,000	500	3,500	3,500	3,500	3,500
264		SUBTOTAL RECREATION	983,458	914,114	949,864	1,050,210	1,121,186	517,068	1,083,037	1,090,926	(30,260)	1,189,767	68,581	1,191,215	1,208,077	1,225,365	1,243,092
265		% Increase/(Decrease) from Prior Y	2%	-7%	4%	11%	18%	15		-3%		6%		0%	1%	1%	1%

	X	Y
1	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>	
2	NOTES	
3		
210	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
211	MAINT & SERVICE CONTRACTS	Includes provision for janitorial service, pest control, HVAC maintenance, etc.
212	MACHINE/EQUIPMENT REPAIR	
213	UNIFORMS	
214	CLEANING/SANITARY SUPPLY	
215	MEDICAL AND LAB	
216	INSURANCE	
217	RENT AND LEASES	Copier rental. Timeclock rental moved to IT account
218	EMPLOYEE TRAINING	
219	PROFESSIONAL SERVICES	Flood letter (\$2,000) BOZA & Plan Commission legal/prof svcs (\$2,500, \$1,000 of which is training), services for Planning Comm (\$3,000), GIS subscription (\$1,800), temp help w/licensing data entry (\$5,000)
220	TEMPORARY LABOR	Added \$4,000 for occasional office help.
221	MISC. & CONTINGENCY EXP	
222		
223		
225	RECREATION	
226	SALARIES & WAGES	FY24 Budget includes a 2.5% merit pool for adjustments effective 1/1/2024. Long-term forecasts include and annual 2.5% merit pool.
227	OVERTIME WAGES	Forecast increase is 2.5% per year
228	PART-TIME WAGES	Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation. Increased PT hourly rate. For FY22, \$81k of PT wages were coded to FT wages in error
229	FICA EXPENSE	FICA rate is 7.65%
230	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
231	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections + 3.7% increase on January 1, 2024. Also includes a City of IOP specific experience modifier increase of 9.8% effective January 1, 2024.
232	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
233	UNEMPLOYMENT COMPENSATION	
234	PRINT AND OFFICE SUPPLIES	Increased based on actual
235	MEMBERSHIP AND DUES	
236	MEETINGS AND SEMINARS	
237	VEHICLE, FUEL & OIL	FY24 budget based on recent 12 months usage and an estimated \$3.75/gallon cost for marine-grade unleaded and \$4.00/gallong cost for diesel fuel.
238	VEHICLE MAINTENANCE	
239	ELECTRIC AND GAS	Increased based on actual
240	TELEPHONE/CABLE	
241	WATER AND SEWER	
242	IT EQUIP, SOFTWARE & SVCS	Incls Rec Dept timekeeping (3k), Rec Trac software w/ online registration, scheduling & communications modules (15k), wi-fi enhancements for Gym & Cardio Room (5k), hardware replacements (6k) and misc provision (.5k)
243	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
244	MAINT & SERVICE CONTRACTS	-
245	MACHINE/EQUIPMENT REPAIR	
246	UNIFORMS	
247	CLEANING/SANITARY SUPPLY	
248	MEDICAL AND LAB	
249	INSURANCE	Forecast 2% annual increase each year
250	RENT AND LEASES	Includes copier rental and year round portable toilets
251	EMPLOYEE TRAINING	
252	PROFESSIONAL SERVICES	Annual backflow tests
253	TEMPORARY LABOR	Added budget to address temporary staffing needs
254	MISC. & CONTINGENCY EXP	
255	5 & UNDER GROUPS	
256	PROGRAMS	Supplies for all youth and adult programming and classes
257	SPECIAL ACTIVITES/EVENTS	
258	SUMMER CAMPS	
259	THEME ACTIVITIES	Includes Farmers Market
261	ADULT SPORTS	Increased official's fees
262	YOUTH SPORTS	Increased official's fees
263	KEENAGERS	
264		
265		



	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS GENERAL FUND															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/2022 (6 MOS)	Jan-Dec 2022 (12 MOS)	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
266	-																
267	COURT																
268	10-4910.5001	SALARIES & WAGES	68,085	69,384	70,721	76,305	76,768	44,963	85,230	87,283	10,515	80,652	3,884	82,668	84,735	86,853	89,025
269	10-4910.5002	OVERTIME WAGES	2,040	1,702	2,454	9,817	1,747	4,407	9,510	7,812	6,065	1,836	89	1,882	1,929	1,977	2,027
270	10-4910.5003	PART-TIME WAGES	16,641	15,041	15,082	15,041	16,500	7,376	15,000	15,167	(1,333)	24,000	7,500	24,000	24,000	24,000	24,000
271	10-4910.5004	FICA EXPENSE	6,551	6,416	6,751	7,705	7,269	4,345	8,399	8,435	1,166	8,146	877	8,304	8,466	8,632	8,801
272	10-4910.5005	RETIREMENT EXPENSE	11,764	12,468	13,026	15,837	17,635	8,844	17,355	20,465	2,830	19,764	2,129	20,147	20,539	20,941	21,354
273	10-4910.5006	GROUP HEALTH INSURANCE	6,472	6,664	6,626	6,629	6,735	3,318	6,634	6,996	261	7,864	1,129	8,297	8,545	8,802	9,066
274	10-4910.5007	WORKERS COMPENSATION	207	221	165	210	390	128	234	390	-	298	(92)	305	313	321	329
275	10-4920.5010	PRINT AND OFFICE SUPPLIES	4,565	3,426	3,477	3,555	4,000	891	3,402	4,000	-	4,000	-	4,000	4,000	4,000	4,000
276	10-4920.5014	MEMBERSHIP AND DUES	93	74	102	83	150	-	83	150	-	150	-	150	150	150	150
277	10-4920.5015	MEETINGS AND SEMINARS	563	512	137	150	700	175	175	700	-	700	-	700	700	700	700
278	10-4920.5021	TELEPHONE/CABLE	4,124	3,409	3,470	3,541	4,000	1,718	3,521	4,000	-	4,000	-	4,000	4,000	4,000	4,000
279	10-4920.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	2,800	1,000	-	-	1,000	-	1,000	-	2,000	2,000	2,000	2,000
280	10-4920.5025	NON-CAPITAL TOOLS & EQUIPMEN	754	624	514	191	800	109	300	800	-	800	-	800	800	800	800
281	10-4920.5026	MAINT & SERVICE CONTRACTS	5,079	4,511	2,551	-	3,850	-	-	3,850	-	3,850	-	3,850	3,850	3,850	3,850
282	10-4920.5027	MACHINE/EQUIPMENT REPAIR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
283	10-4920.5062	INSURANCE	589	669	678	682	800	373	747	1,000	200	1,500	700	1,530	1,561	1,592	1,624
284	10-4920.5064	EMPLOYEE TRAINING	1,802	376	508	645	1,500	196	1,026	1,500	-	1,500	-	1,500	1,500	1,500	1,500
285	10-4920.5065	PROFESSIONAL SERVICES	74,912	78,740	123,496	168,750	130,000	131,843	231,311	228,000	98,000	170,000	40,000	170,000	170,000	170,000	170,000
286	10-4920.5079	MISC. & CONTINGENCY EXP	842	267	63	635	850	59	491	850	-	850	-	850	850	850	850
287	SUBTOTAL COURT		205,083	204,504	249,821	312,575	274,694	208,746	383,417	392,398	117,704	330,911	56,217	334,983	337,938	340,968	344,075
288	% Increase/(Decrease) from Prior Y		-20%	0%	22%	25%	10%			43%		20%		1%	1%	1%	1%
289																	
290	BEACH SERVICE OFFICERS (BSOs)																
291	10-5710.5002	OVERTIME WAGES	689	3,955	6,326	2,894	1,500	939	2,259	1,500	-	2,000	500	2,000	2,000	2,000	2,000
292	10-5710.5003	PART-TIME WAGES	93,224	67,053	72,157	82,354	88,940	32,664	100,799	88,940	-	125,000	36,060	125,000	125,000	125,000	125,000
293	10-5710.5004	FICA EXPENSE	7,188	5,436	6,004	6,522	6,919	2,574	7,885	6,919	-	9,716	2,797	9,716	9,716	9,716	9,716
294	10-5710.5005	RETIREMENT EXPENSE	1,865	1,443	-	244	-	-	(465)	-	-	-	-	-	-	-	-
295	10-5710.5006	GROUP HEALTH INSURANCE	-	-	-	-	-	-	(546)	-	-	-	-	-	-	-	-
296	10-5710.5007	WORKERS COMPENSATION	3,557	2,918	3,777	5,035	6,035	2,776	5,067	6,035	-	1,920	(4,115)	1,920	1,920	1,920	1,920
297	SUBTOTAL BEACH SERVICE OFFICE		106,522	80,806	88,264	97,049	103,394	38,954	115,000	103,394	-	138,636	35,242	138,636	138,636	138,636	138,636
298	% Increase/(Decrease) from Prior Y		14%	-24%	9%	10%	17%					34%					
299																	
300	TOTAL GENERAL FUND EXPENDITURES		10,467,611	10,314,457	11,126,105	12,019,226	13,321,490	6,618,606	13,410,932	14,141,488	819,998	14,412,821	1,091,331	14,571,860	14,875,339	15,034,336	15,296,131
301	% Increase/(Decrease) from Prior Y		-1%	-1%	8%	8%	20%			6%		8%		1%	2%	1%	2%
302																	
303	NET INCOME BEFORE TRANSFERS		1,026,149	1,219,949	1,751,852	2,944,511	(420,385)	(2,652,741)	1,465,944	588,962	1,009,347	(470,786)	(50,401)	(647,750)	(813,322)	(832,482)	(952,478)
304																	
306	10-3900.4901	OPERATING TRANSFERS IN	1,226,087	827,658	873,002	1,031,462	1,243,410	13,144	1,034,859	1,243,410	-	1,515,634	272,224	1,634,449	1,686,462	1,740,555	1,796,811
307	10-3900.5901	OPERATING TRANSFERS OUT	(2,037,371)	(1,820,026)	(2,380,577)	(3,624,164)	(823,025)	-	(3,624,164)	(1,482,372)	(659,347)	(1,044,848)	(221,823)	(986,699)	(873,140)	(908,073)	(844,333)
308	NET TRANSFERS IN/(OUT)		(811,284)	(992,368)	(1,507,575)	(2,592,702)	420,385	13,144	(2,589,305)	(238,962)	(659,347)	470,786	50,401	647,750	813,322	832,482	952,478
309																	
310	NET INCOME AFTER TRANSFERS		214,865	227,581	244,276	351,809	-	(2,639,597)	(1,123,361)	350,000	350,000	(0)	(0)	(0)	(0)	0	0
311																	
312	ENDING FUND BALANCE		3,420,190	3,647,771	3,892,047	4,243,856	3,892,047			4,593,855	350,000	4,593,855	350,000	4,593,855	4,593,855	4,593,855	4,593,856

	X	Y
1	CITY OF ISLE OF PALMS <b>GENERAL FUND</b>	
2	NOTES	
3		
266		
267	COURT	
268	SALARIES & WAGES	FY24 Budget includes a 2.5% merit pool for adjustments effective 1/1/2024. Long-term forecasts include and annual 2.5% merit pool.
269	OVERTIME WAGES	Forecast increase is 2.5% per year
270	PART-TIME SALARIES	Includes \$1500 for fill-in Judge if needed. FY24 includes provision for one additional court per month.
271	FICA EXPENSE	FICA rate is 7.65%
272	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
273	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections + 3.7% increase on January 1, 2024. Also includes a City of IOP specific experience modifier increase of 9.8% effective January 1, 2024.
274	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
275	PRINT AND OFFICE SUPPLIES	
276	MEMBERSHIP AND DUES	
277	MEETINGS AND SEMINARS	
278	TELEPHONE/CABLE	Phone and internet service
279	IT EQUP, SOFTWARE & SVCS	Incls provision for Court jury selection software (.5k) and misc provision (.5k) LawTrac court software included in Police.
280	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed
281	MAINT & SERVICE CONTRACTS	
282	MACHINE/EQUIPMENT REPAIR	
283	INSURANCE	
284	EMPLOYEE TRAINING	
285	PROFESSIONAL SERVICES	Includes most legal fees for the City and Court security. Increased based on actual.
286	MISC. & CONTINGENCY	
287		
288		
289		
290	BEACH SERVICE OFFICERS (BSOs)	
291	OVERTIME WAGES	
292	PART-TIME WAGES	FY24 includes an additional Marina Parking Attendant position. Increased PT hourly rate. All BSO and Parking Attendant wages and fringes are covered with transfers in from Tourism Funds
293	FICA EXPENSE	FICA rate is 7.65%
294	RETIREMENT EXPENSE	
295	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections + 3.7% increase on January 1, 2024. Also includes a City of IOP specific experience modifier increase of 9.8% effective January 1, 2024.
296	WORKERS COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. The premium rate for BSOs was changed by SCMIT from the police rate to a lower rate.
297		
298		
299		
300		
301		
302		
303		
304		
306	OPERATING TRANSFERS IN	Incls transfers in from Tourism funds for BSOs and Marina Parking Attendant (\$139k), 5 Police Officers (\$454k), Victims Advocate (\$3k), Police summer OT (\$20k), 6 Firefighters (\$473k), 3 new Paramedics (\$275k), 50% of Public Wks fuel (\$49k) & temps (\$124k), Front Beach restroom attendant (\$27k) and Public Relations/Media Coordinator (\$21k from CVB 30% Funds).
307	OPERATING TRANSFERS OUT	Transfers Out to Capital Projects Fund.
308		
309		
310		
311		
312		



	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/22 (6 MOS)	12 Months Jan-Dec 2022	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3																	
5		CAPITAL PROJECTS FUND REVENUES															
6	20-3450.4029	DONATIONS OF EQUIPMENT	-	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-
7	20-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	20-3450.4111	GRANT INCOME	906,544	5,187	43,221	6,351	1,705,300	10,442	(1,068,507)	10,442	(1,694,858)	2,833,100	1,127,800	-	-	-	-
9	20-3500.4501	MISCELLANEOUS REVENUE	18,808	-	20,600	-	-	-	-	-	-	-	-	-	-	-	-
10	20-3500.4504	SALE OF ASSETS	-	-	51,500	-	-	-	-	-	-	-	-	-	-	-	-
11	20-3500.4505	INTEREST INCOME	80,803	81,933	12,558	30,858	8,000	150,840	177,813	265,000	257,000	265,000	257,000	132,500	132,500	132,500	132,500
12	20-3500.4512	BOND PROCEEDS	-	-	3,500,000	-	-	-	-	-	-	-	-	-	-	-	-
13	20-3860.5805	MUNICIPAL LEASE PROCEEDS	-	848,267	-	1,556,639	-	-	680,933	-	-	-	-	-	-	-	-
14		TOTAL CAPITAL PROJ REVENUES (N	1,006,155	945,388	3,627,879	1,593,848	1,713,300	161,282	(209,761)	275,442	(1,437,858)	3,098,100	1,384,800	132,500	132,500	132,500	132,500
15		% Increase/(Decrease) from Prior Y	-19%	-6%	284%	-56%	7%			-84%		81%		-96%			
16																	
17		GENERAL GOVERNMENT															
18	20-4140.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	20-4140.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	38,083	38,000	22,101	60,177	13,000	(25,000)	-	(38,000)	-	-	-	-
20	20-4140.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,714	1,888	2,070	2,668	2,000	-	2,298	2,000	-	2,000	-	2,000	2,000	2,000	2,000
21	20-4140.5026	MAINT & SERVICE CONTRACTS	11,259	1,693	7,110	3,972	12,163	967	3,770	15,000	2,837	13,692	1,529	13,692	13,692	27,384	27,384
22	20-4140.5065	PROFESSIONAL SERVICES	15,247	7,650	24,842	-	-	-	-	-	-	-	-	-	-	-	-
23	20-4140.5085	CAPITAL OUTLAY	-	-	9,637	-	636,000	-	-	16,000	(620,000)	1,522,000	886,000	70,000	-	30,000	35,000
24		SUBTOTAL GENERAL GOVT	28,220	11,231	43,659	44,722	688,163	23,068	66,245	46,000	(642,163)	1,537,692	849,529	85,692	15,692	59,384	64,384
25		% Increase/(Decrease) from Prior Y	-86%	-60%	289%	2%	1439%			-93%		123%		-94%	-82%	278%	8%
26																	
27		POLICE															
28	20-4440.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	20-4440.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	28,000	-	-	-	(28,000)	49,000	21,000	-	-	-	-
30	20-4440.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,133	-	29,576	1,929	-	-	1,929	-	-	-	-	-	-	-	-
31	20-4440.5026	MAINT & SERVICE CONTRACTS	26,050	-	38,645	7,804	62,500	6,771	14,037	50,000	(12,500)	62,500	-	62,500	62,500	125,000	125,000
32	20-4440.5041	UNIFORMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	20-4440.5084	CONSTRUCTION IN PROGRESS	23,817	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	20-4440.5085	CAPITAL OUTLAY	145,300	599,372	1,213,596	83,757	70,000	11,073	94,830	70,000	-	52,000	(18,000)	102,500	104,000	106,000	258,500
35		SUBTOTAL POLICE	196,300	599,372	1,281,816	93,490	160,500	17,844	110,795	120,000	(40,500)	163,500	3,000	165,000	166,500	231,000	383,500
36		% Increase/(Decrease) from Prior Y	145%	205%	114%	-93%	72%			-25%		2%		1%	1%	39%	66%
37																	
38		FIRE															
39	20-4540.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	20-4540.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	20-4540.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	20-4540.5025	NON-CAPITAL TOOLS & EQUIPMEN	2,041	786	23,916	24,713	13,500	19,857	28,162	22,000	8,500	-	(13,500)	12,500	12,500	12,500	12,500
43	20-4540.5026	MAINT & SERVICE CONTRACTS	55,776	-	61,829	3,463	117,183	15,207	18,325	75,000	(42,183)	124,620	7,437	124,620	124,620	249,239	249,239
44	20-4540.5063	RENT AND LEASES	17,325	8,487	-	-	-	-	-	-	-	-	-	-	-	-	-
45	20-4540.5065	PROFESSIONAL SERVICES	1,199	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	20-4540.5084	CONSTRUCTION IN PROGRESS	23,817	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	20-4540.5085	CAPITAL OUTLAY	-	1,459,125	1,461,580	1,479,680	241,500	54,941	874,470	185,500	(56,000)	206,000	(35,500)	576,000	592,500	42,500	220,500
48		SUBTOTAL FIRE	100,158	1,468,398	1,547,326	1,507,856	372,183	90,005	920,957	282,500	(89,683)	330,620	(41,563)	713,120	729,620	304,239	482,239
49		% Increase/(Decrease) from Prior Y	42%	1366%	5%	-3%	-75%			-24%		-11%		116%	2%	-58%	59%
50																	

	X	Y
1	CITY OF ISLE OF PALMS <b>CAPITAL PROJECTS FUND</b>	
2	NOTES	
3		
5	CAPITAL PROJECTS FUND REVENUES	
6	DONATIONS OF EQUIPMENT	
7	INTERGOVERNMENT TRANSFERS	
8	GRANT INCOME	FY24 incls a FEMA flood mitigation grant for an island residence (\$625k) and recognizes 100% of the \$2,170,600 Federal ARP grant. \$1.085 million (50% of total ARP award) will be transferred to the Marina for construction of the public dock while the remaining 50% will be used for the Waterway Blvd multi-use path (\$685k if grant is not rec'd) and drainage improvements (\$400k). FY24 also incls \$37.5k for physical agility testing equipment in the Fire Dept.
9	MISCELLANEOUS REVENUE	
10	SALE OF ASSETS	
11	INTEREST INCOME	FY24 interest income based on last 12 months received. Forecast periods are 50% of FY24 Budget.
12	BOND PROCEEDS	\$3.5 million GO Bond issued in January 2021 to fund Phase 3 drainage construction. Debt service expense is in the General Fund.
13	MUNICIPAL LEASE PROCEEDS	
14		
15		
16		
17	GENERAL GOVERMENT	
18	BANK SERVICE CHARGES	
19	IT EQUIP, SOFTWARE & SVCS	
20	NON-CAPITAL TOOLS & EQUIPMENT Provision for City Hall and Council Chamber furniture as needed	
21	MAINT & SERVICE CONTRACTS	Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building
22	PROFESSIONAL SERVICES	City-wide Microsoft Office 365 previously budgeted here is now budgeted in the new IT Equip, Software & Svcs account
23	CAPITAL OUTLAY	FY24 incls FEMA flood mitigation proj for island residence (\$625k, 100% offset with grants), HVAC repl (only w/failure) (\$15k), City Hall fence repl (\$18k), replace framing and metal doors at City Hall (\$30k) and 66% of the planning and construction of City Hall repairs/renovation (\$834k). Forecast periods = 100% of Gen Govt capital needs per the 10-yr plan.
24		
25		
26		
27	POLICE	
28	VEHICLE MAINTENANCE	
29	IT EQUIP, SOFTWARE & SVCS	Replace/reconfigure Police Dept servers per VC3 recommendation
30	NON-CAPITAL TOOLS & EQUIPMENT	
31	MAINT & SERVICE CONTRACTS	Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of PSB insured value. PSB costs are split 50% with Fire Department
32	UNIFORMS	
33	CONSTRUCTION IN PROGRESS	
34	CAPITAL OUTLAY	FY24 incls 1 patrol SUV (\$52,000). Forecast periods = 50% of the annual Police Dept capital needs per the 10-yr plan.
35		
36		
37		
38	FIRE	
39	DEBT SERVICE - PRINCIPAL	
40	DEBT SERVICE - INTEREST	
41	VEHICLE MAINTENANCE	
42	NON-CAPITAL TOOLS & EQUIPMENT	
43	MAINT & SERVICE CONTRACTS	Includes provision for facility maintenance at PSB and Station #2. Equals 1% of insured building values for (FY23-26) and 2% for FY27+.
44	RENT AND LEASES	FY20 included rental of construction/office trailer for use during PSB Fire Dept renovation
45	PROFESSIONAL SERVICES	
46	CONSTRUCTION IN PROGRESS	
47	CAPITAL OUTLAY	FY24 incls replace Port-Count machine for SCBA mask fit testing (\$10k), replace RAD-57 carbon monoxide monitor only w/ failure (\$6k), 50% of exhaust system for both stations (\$100k), physical agility testing equipment (75% offset by grant revenues) (\$50k), high-rise kits req'd for automatic aid (\$10k) and HVAC replacement (only with failure) (\$30k). Forecast periods = 50% of annual Fire Dept expenses per the 10-year cap plan.
48		
49		
50		

	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/22 (6 MOS)	12 Months Jan-Dec 2022	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3																	
51		PUBLIC WORKS															
52	20-4640.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	20-4640.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	1,409	-	-	-	-	-	-	-	-	-	-	-	-
54	20-4640.5026	MAINT & SERVICE CONTRACTS	81,564	11,796	7,005	10,420	14,191	266	10,686	14,191	-	16,121	1,930	16,121	16,121	32,243	32,243
55	20-4640.5063	RENT AND LEASES	-	-	-	-	15,000	-	-	-	(15,000)	15,000	-	15,000	15,000	15,000	15,000
56	20-4640.5065	PROFESSIONAL SERVICES	19,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	20-4640.5084	CIP PHASE 3 DRAINAGE	1,141,894	81,623	182,855	586,821	2,596,000	257,136	776,298	802,000	(1,794,000)	1,331,000	(1,265,000)	-	-	-	-
58	20-4640.5085	CAPITAL OUTLAY	244,289	32,068	32,420	5,039	16,250	15,000	20,039	16,250	-	685,000	668,750	299,000	176,000	58,500	191,000
59	20-4640.5086	DRAINAGE	167,084	60,266	21,570	82,769	350,000	14,509	78,428	250,000	(100,000)	1,100,000	750,000	350,000	350,000	350,000	350,000
60		SUBTOTAL PUBLIC WORKS	1,654,132	185,753	245,259	685,050	2,991,441	286,910	885,451	1,082,441	(1,909,000)	3,147,121	155,680	680,121	557,121	455,743	588,243
61		% Increase/(Decrease) from Prior Y	9%	-89%	32%	179%	337%			-64%		5%		-78%	-18%	-18%	29%
62																	
63		BUILDING															
64	20-4740.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	-	1,325	1,325	1,325	1,325	-	-	-	-	-	-
65	20-4740.5026	MAINT & SERVICE CONTRACTS	(9)	-	6,710	3,541	12,163	591	3,094	5,000	(7,163)	13,692	1,529	13,692	13,692	27,384	27,384
66	20-4740.5085	CAPITAL OUTLAY	-	-	3,980	-	10,000	-	-	10,000	-	10,000	-	38,000	-	-	15,000
67		SUBTOTAL BUILDING	(9)	-	10,689	3,541	22,163	1,916	4,419	16,325	(5,838)	23,692	1,529	51,692	13,692	27,384	42,384
68		% Increase/(Decrease) from Prior Y	-100%	-100%			526%			-26%		7%		118%	-74%	100%	55%
69																	
70		RECREATION															
71	20-4840.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	36,000	-	-	16,000	(20,000)	37,000	1,000	-	-	-	-
72	20-4840.5025	NON-CAPITAL TOOLS & EQUIPMEN	28,596	6,042	1,430	-	7,500	5,026	5,026	7,500	-	7,500	-	7,500	7,500	7,500	7,500
73	20-4840.5026	MAINT & SERVICE CONTRACTS	79,229	34,747	2,500	34,712	37,725	14,682	34,889	37,725	-	42,855	5,130	42,855	42,855	85,710	85,710
74	20-4840.5085	CAPITAL OUTLAY	-	-	83,752	49,192	101,000	52,840	96,355	81,000	(20,000)	135,000	34,000	75,500	136,500	647,000	72,000
75		SUBTOTAL RECREATION	107,825	40,789	87,683	83,904	182,225	72,548	136,270	142,225	(40,000)	222,355	40,130	125,855	186,855	740,210	165,210
76		% Increase/(Decrease) from Prior Y	25%	-62%	115%	-4%	117%			-22%		22%		-43%	48%	296%	-78%
77																	
78																	
79		TOTAL CAPITAL PROJECTS FUND EXPENDITURES	2,086,624	2,305,543	3,216,432	2,418,562	4,416,675	492,291	2,124,136	1,689,491	(2,727,184)	5,424,980	1,008,305	1,821,480	1,669,480	1,817,960	1,725,960
80		% Increase/(Decrease) from Prior Y	5%	10%	40%	-25%	83%			-62%		23%		-66%	-8%	9%	-5%
81																	
82		NET INCOME BEFORE TRANSFERS	(1,080,469)	(1,360,155)	411,447	(824,715)	(2,703,375)	(331,010)	(2,333,897)	(1,414,049)	1,289,326	(2,326,880)	376,495	(1,688,980)	(1,536,980)	(1,685,460)	(1,593,460)
83																	
84		TRANSFERS															
85	20-3900.4901	OPERATING TRANSFERS IN	1,924,450	1,728,994	2,380,577	3,444,164	823,025	-	3,444,164	1,482,372	659,347	1,044,848	221,823	986,699	873,140	908,073	844,333
86	20-3900.5901	OPERATING TRANSFERS OUT	-	-	-	-	-	-	-	-	-	(1,085,300)	(1,085,300)	-	-	-	-
87		NET TRANSFERS IN/(OUT)	1,924,450	1,728,994	2,380,577	3,444,164	823,025	-	3,444,164	1,482,372	659,347	(40,452)	(863,477)	986,699	873,140	908,073	844,333
88																	
89		NET INCOME AFTER TRANSFERS	843,981	368,839	2,792,024	2,619,449	(1,880,350)	(331,010)	1,110,267	68,323	1,948,673	(2,367,332)	(486,982)	(702,281)	(663,840)	(777,387)	(749,127)
90																	
91		ENDING FUND BALANCE	5,772,507	6,141,345	8,933,369	11,552,819	7,053,019			11,621,142		9,253,810		8,551,529	7,887,689	7,110,302	6,361,175

	X	Y
1	CITY OF ISLE OF PALMS <b>CAPITAL PROJECTS FUND</b>	
2	NOTES	
3		
51	PUBLIC WORKS	
52	VEHICLE MAINTENANCE	
53	NON-CAPITAL TOOLS & EQUIPMENT	
54	MAINT & SERVICE CONTRACTS	Provision for facilities maintenance = 1% (FY23-FY26) or 2% (FY27+) of insured building value including wash station.
55	RENT AND LEASES	Provision to rent a mini-excavator for in-house drainage maintenance. Approximately 4 weeks a year.
56	PROFESSIONAL SERVICES	
57	CIP PHASE 3 DRAINAGE	FY24 incls balance to finish the Forest Trail outfall (\$1.3M) and the 41st Ave outfall incl piping of 41st Ave ditch (\$29k). Design and Construction total for 41st Ave has a cost estimate of \$2.2million. This project will be funded and managed by the State Office of Resilience. The City's cost share is for permitting only \$29,000.
58	CAPITAL OUTLAY	FY24 includes 50% of the Waterway Blvd multi-use path elevation project (\$685k). City is seeking hazard mitigation grant funds to offset this cost but if the grant is not awarded, Federal ARP funds on hand can be used. Forecast periods = 50% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
59	DRAINAGE EXPENSE CONTING.	Includes annual provisions for drainage contingency (\$100k) and provison for drainage projects identified by the comprehensive drainage plan using bond proceeds on hand + Federal ARP grant (\$1M).
60		
61		
62		
63	BUILDING	
64	NON-CAPITAL TOOLS & EQUIPMENT	
65	MAINT & SERVICE CONTRACTS	Building maintenance contingency to proactively address issues as needed - calculated as 1% (FY23-FY26) or 2% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building
66	CAPITAL OUTLAY	FY24 includes \$10k for HVAC replacements if needed. Forecast periods = 100% of Building Dept needs per the 10-yr plan.
67		
68		
69		
70	RECREATION	
71	IT EQUIP, SOFTWARE & SVCS	Upgrade AV system in Rec classrooms (30k) andreplace camera system server (7k)
72	NON-CAPITAL TOOLS & EQUIPMENT Provision for Fitness Room equipment	
73	MAINT & SERVICE CONTRACTS	Provision for facilities maintenance = .5% (FY23-FY26) or 1% (FY27+) of insured building value. A lesser maintenance % used for Rec Dept as this Dept has full-time maintenance staff.
74	CAPITAL OUTLAY	FY24 incls repl HVAC (\$50k only with failure), acoustical panels for gym (\$30k) & 1/3 of cost construct outdoor fitness courts (\$55k). Forecast period annual amounts = 50% of 10 Year Capital Plan Recreation totals.
75		
76		
77		
78		
79		
80		
81		
82		
83		
84	TRANSFERS	
85	OPERATING TRANSFERS IN	FY19 BUDGET TRANSFER IS FROM THE GENERAL FUND
86	OPERATING TRANSFERS OUT	In FY24, transfer 50% of Federal American Rescue Plan (ARP) Funds held in the Cap Projects Fund to Marina (\$1,085,300 ) for approximately 2/3rds of the cost to build a new Public Dock.
87		
88		
89		
90		
91		

	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/22 (6 MOS)	12 Months Jan-Dec 2022	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
5	MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES																
6	30-3450.4105	ACCOM. FEE REVENUE	1,042,551	863,187	1,318,141	1,818,174	1,543,000	729,598	1,695,051	1,849,000	306,000	1,680,000	137,000	1,713,600	1,747,872	1,782,829	1,818,486
7	30-3450.4106	COUNTY ACC. FEE REVENUE	508,000	370,500	508,000	730,293	598,000	231,164	659,743	684,000	86,000	657,000	59,000	508,000	518,160	528,523	539,094
8	30-3450.4111	GRANT INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	30-3500.4504	SALE OF ASSETS	3,170	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	30-3500.4505	INTEREST INCOME	41,004	25,891	2,386	6,427	1,500	34,486	40,334	59,000	57,500	59,000	57,500	29,500	29,500	29,500	29,500
11	TOTAL REVENUES (NO TRANSFERS)		1,594,725	1,259,578	1,828,527	2,554,894	2,142,500	995,248	2,395,128	2,592,000	449,500	2,396,000	253,500	2,251,100	2,295,532	2,340,853	2,387,080
12	% Increase/(Decrease) from Prior Y		4%	-21%	45%	40%	-16%			21%		12%		-6%	2%	2%	2%
13																	
14	GENERAL GOVERNMENT																
15	30-4120.5009	DEBT SERVICE - PRINCIPAL	72,000	82,000	84,000	84,000	84,000	-	84,000	84,000	-	-	(84,000)	-	-	-	-
16	30-4120.5011	DEBT SERVICE - INTEREST	6,821	5,611	4,234	2,822	1,411	706	2,117	1,411	-	-	(1,411)	-	-	-	-
17	30-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	30-4120.5020	ELECTRIC AND GAS	317	309	326	370	400	191	381	400	-	400	-	400	400	400	400
19	30-4120.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	-	-	-	-	-	97,000	97,000	-	-	-	-
20	30-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	30-4120.5026	MAINT & SERVICE CONTRACTS	9,425	13,878	15,285	20,585	41,000	2,476	3,193	41,000	-	52,000	11,000	52,000	52,000	52,000	52,000
22	30-4120.5054	STREET SIGNS	23,306	3,483	16,691	18,296	25,000	1,033	18,925	25,000	-	25,000	-	25,000	25,000	25,000	25,000
23	30-4120.5061	ADVERTISING	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	30-4120.5065	PROFESSIONAL SERVICES	-	-	8,945	-	15,000	-	-	-	(15,000)	15,000	-	15,000	15,000	15,000	15,000
25	30-4120.5079	MISC. & CONTINGENCY EXP	9,967	9,926	15,983	19,840	16,000	11,749	21,118	16,000	-	35,000	19,000	35,000	35,000	35,000	35,000
26	30-4120.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	416,000	416,000	-	-	-	-
27	SUBTOTAL GENERAL GOVT		121,835	115,207	145,463	145,914	182,811	16,156	129,734	167,811	(15,000)	640,400	457,589	127,400	127,400	127,400	127,400
28	% Increase/(Decrease) from Prior Y		-5%	-5%	26%	0%	25%			-8%		250%		-80%			
30	POLICE																
31	30-4420.5021	TELEPHONE/CABLE	4,848	5,360	5,933	6,799	6,000	6,529	8,945	9,000	3,000	9,000	3,000	9,000	9,000	9,000	9,000
32	30-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	3,614	3,993	3,548	-	-	-	-	-	-	-	-	-	-	-	-
33	30-4420.5026	MAINT & SERVICE CONTRACTS	691	9,917	8,378	11,544	11,000	4,431	12,402	11,000	-	12,000	1,000	11,000	11,000	11,000	11,000
34	30-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	30-4420.5067	CONTRACTED SERVICES	21,330	14,750	13,160	10,762	33,000	4,708	9,680	33,000	-	33,000	-	20,000	20,000	20,000	20,000
36	30-4420.5084	CONSTRUCTION IN PROGRESS	11,908	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	30-4420.5085	CAPITAL OUTLAY	60,405	354,220	169,544	-	105,000	11,073	11,073	45,000	(60,000)	63,500	(41,500)	41,000	41,600	42,400	103,400
38	SUBTOTAL POLICE		102,796	388,240	200,562	29,105	155,000	26,741	42,101	98,000	(57,000)	117,500	(37,500)	81,000	81,600	82,400	143,400
39	% Increase/(Decrease) from Prior Y		4%	278%	-48%	-85%	433%			-37%		-24%		-31%	1%	1%	74%
41	FIRE																
42	30-4520.5009	DEBT SERVICE - PRINCIPAL	-	-	-	93,957	81,449	81,449	81,449	81,449	-	82,752	1,303	84,076	85,421	86,788	88,177
43	30-4520.5011	DEBT SERVICE - INTEREST	-	-	-	-	12,508	12,508	12,508	12,508	-	11,205	(1,303)	9,881	8,536	7,169	5,780
44	30-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	14,334	-	-	24,930	-	33	24,963	28,000	28,000	-	-	-	-	-	-
45	30-4520.5026	MAINT & SERVICE CONTRACTS	20,974	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	30-4520.5084	CONSTRUCTION IN PROGRESS	11,908	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	30-4520.5085	CAPITAL OUTLAY	-	300,995	169,544	149,178	154,000	-	52,464	79,000	(75,000)	156,000	2,000	230,400	237,000	17,000	88,200
48	SUBTOTAL FIRE		47,216	300,995	169,544	268,065	247,957	93,990	171,384	200,957	(47,000)	249,957	2,000	324,357	330,957	110,957	182,157
49	% Increase/(Decrease) from Prior Y		326883%	537%	-44%	58%	-8%			-19%		1%		30%	2%	-66%	64%
51	PUBLIC WORKS																
52	30-4620.5026	MAINT & SERVICE CONTRACTS	50,945	9,509	6,564	13,996	29,000	2,094	13,899	29,000	-	29,000	-	29,000	29,000	29,000	29,000
53	30-4620.5054	STREET SIGNS	93	3,899	2,412	955	-	1,526	2,481	-	-	-	-	-	-	-	-
54	30-4620.5063	RENT AND LEASES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	30-4620.5065	PROFESSIONAL SERVICES	-	482	-	-	-	-	-	-	-	-	-	-	-	-	-
56	30-4620.5067	CONTRACTED SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	30-4620.5079	MISC. & CONTINGENCY EXP	2,350	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	X	Y
1	CITY OF ISLE OF PALMS <b>MUNICIPAL ACCOMMODATIONS TAX FUND</b>	
2	NOTES	
3		
5	MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES	
6	ACCOM. FEE REVENUE	FY24 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
7	COUNTY ACC. FEE REVENUE	FY24 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
8	GRANT INCOME	
9	SALE OF ASSETS	
10	INTEREST INCOME	FY24 interest income based on last 12 months received. Forecast periods are 50% of FY24 Budget.
11		
12		
13		
14	GENERAL GOVERMENT	
15	DEBT SERVICE - PRINCIPAL	Rec Bond paid off in FY23
16	DEBT SERVICE - INTEREST	Rec Bond paid off in FY23
17	BANK SERVICE CHARGES	
18	ELECTRIC AND GAS	
19	IT EQUIP, SOFTWARE & SVCS	FY24 includes Rentalscape STR compliance software (62k) and a provision for additional property mgt software (35k) if needed
20	NON-CAPITAL TOOLS & EQUIPMENT	
21	MAINT & SERVICE CONTRACTS	Provision for annual trimming of all roadside palm trees between Breach Inlet and 57th Ave + 19 Palm at Rec Dept (\$34k) and install or refinish approx 3 streetprint crosswalks (\$18k)
22	STREET SIGNS	Parking management replacement signs as needed (resident parking only, parallel parking only, beach parking). Includes funds to add/repl new beach path signs.
23	ADVERTISING	
24	PROFESSIONAL SERVICES	Provision for professional services related to parking management
25	MISCELLANEOUS	In FY24 (\$24k) contract for holiday decorations including installation of Front Beach lights and holiday tree, all bulbs and supplies and storage (relieving the City of the cost of 2 storage units). Provision for lighting oak trees at end of the IOP Connector (\$5k), US flags (\$3k) and tshirts for IOP beach cleanup crew (\$3k).
26	CAPITAL OUTLAY	FY24 incls 1/3rd of the cost to plan and construct a renovation of City Hall (\$416k)
27		
28		
30	POLICE	
31	TELEPHONE/CABLE	Comcast service for IOP Connector camera feed. Added new camera facing northbound on Palm.
32	NON-CAPITAL TOOLS & EQUIPMENT	
33	MAINT & SERVICE CONTRACTS	Includes \$11,000 for pooper scooper stations & supplies co-ordinated by Animal Control in Pol Dept. In FY24 add 2 stations along Waterway Blvd multi-use path.
34	PROFESSIONAL SERVICES	
35	CONTRACTED SERVICES	Provision for Charleston County Sheriff Deputies assistance. Increased for additional Charleston County support including \$13k cost-share with Isle of Palms County Park.
36	CONSTRUCTION IN PROGRESS	
37	CAPITAL OUTLAY	FY24 incls one SUV repl (\$52k) and an automatic license plate reader for IOP Connector for investigative purposes (\$11.5k). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan.
38		
39		
41	FIRE	
42	DEBT SERVICE - PRINCIPAL	Debt service for new Fire engine
43	DEBT SERVICE - INTEREST	Debt service for new Fire engine
44	NON-CAPITAL TOOLS & EQUIPMENT	
45	MAINT & SERVICE CONTRACTS	
46	CONSTRUCTION IN PROGRESS	
47	CAPITAL OUTLAY	FY24 incls replacement of 2014 Ford F150 (\$56k) and \$50% of cost to install exhaust system at both stations (\$100k). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
48		
49		
51	PUBLIC WORKS	
52	MAINT & SERVICE CONTRACTS	Charleston Co solid waste disposal fees on Front Beach compactor and beach trash dumpsters (\$9,000), right of way maintenance (\$6,000), beach path maint (\$2,500), additional mowing of underbrush/limbs in busy season (\$10,000) and wayfinding sign maint (\$1,500).
53	STREET SIGNS	
54	RENT AND LEASES	
55	PROFESSIONAL SERVICES	
56	CONTRACTED SERVICES	
57	MISCELLANEOUS	



	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/22 (6 MOS)	12 Months Jan-Dec 2022	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
58	30-4620.5085	CAPITAL OUTLAY	543,199	79,850	18,890	221,523	16,250	14,000	110,685	16,250	-	120,000	103,750	119,600	70,400	23,400	76,400
59	30-4620.5086	DRAINAGE	-	125,988	452,803	305,349	648,668	126,925	403,893	548,668	(100,000)	197,804	(450,864)	445,804	448,668	447,804	445,804
60		SUBTOTAL PUBLIC WORKS	596,587	219,728	480,669	541,822	693,918	144,545	530,958	593,918	(100,000)	346,804	(347,114)	594,404	548,068	500,204	551,204
61		% Increase/(Decrease) from Prior Y	56%	-63%	119%	13%	28%			-14%		-50%		71%	-8%	-9%	10%
62																	
63		RECREATION															
64	30-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	30-4820.5026	MAINT & SERVICE CONTRACTS	-	-	76	-	-	-	-	-	-	-	-	-	-	-	-
66	30-4820.5085	CAPITAL OUTLAY	21,736	-	-	-	65,000	-	-	65,000	-	91,000	26,000	30,200	54,600	258,800	28,800
67		SUBTOTAL RECREATION	21,736	-	76	-	65,000	-	-	65,000	-	91,000	26,000	30,200	54,600	258,800	28,800
68		% Increase/(Decrease) from Prior Y	555%	-100%										-67%	81%	374%	-89%
69																	
70		FRONT BEACH AND PARKING MANAGEMENT															
71	30-5620.5010	PRINT AND OFFICE SUPPLIES	17,071	9,755	9,549	6,231	20,800	5,685	8,004	20,800	-	20,800	-	20,800	20,800	20,800	20,800
72	30-5620.5013	BANK SERVICE CHARGES	35,248	34,793	54,380	61,276	62,000	46,323	67,970	-	(62,000)	70,000	8,000	62,000	62,000	62,000	62,000
73	30-5620.5020	ELECTRIC AND GAS	38,051	37,850	41,473	41,633	42,000	20,777	41,703	42,000	-	42,000	-	42,000	42,000	42,000	42,000
74	30-5620.5021	TELEPHONE/CABLE	3,322	3,777	3,200	2,808	4,000	1,324	2,800	4,000	-	4,000	-	4,000	4,000	4,000	4,000
75	30-5620.5022	WATER AND SEWER	4,942	3,936	4,060	4,563	5,500	2,450	4,759	5,500	-	5,500	-	5,500	5,500	5,500	5,500
76	30-5620.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	52,237	72,000	8,189	50,167	72,000	-	66,000	(6,000)	72,000	72,000	72,000	72,000
77	30-5620.5025	NON-CAPITAL TOOLS & EQUIPMEN	2,120	1,105	4,584	12,699	3,000	160	11,325	3,000	-	8,000	5,000	3,000	3,000	3,000	3,000
78	30-5620.5026	MAINT & SERVICE CONTRACTS	30,377	20,147	55,185	26,293	43,500	7,262	26,973	43,500	-	43,500	-	43,500	43,500	43,500	43,500
79	30-5620.5027	MACHINE/EQUIPMENT REPAIR	2,120	13,817	14,929	14,912	16,000	9,494	11,652	16,000	-	16,000	-	16,000	16,000	16,000	16,000
80	30-5620.5041	UNIFORMS	3,764	2,244	1,487	2,087	5,000	295	2,030	5,000	-	5,000	-	5,000	5,000	5,000	5,000
81	30-5620.5054	STREET SIGNS	1,397	2,097	4,411	6,038	7,500	5,393	11,029	7,500	-	7,500	-	7,500	7,500	7,500	7,500
82	30-5620.5062	INSURANCE	1,167	908	905	923	1,000	503	1,005	1,000	-	1,100	100	1,122	1,144	1,167	1,191
83	30-5620.5065	PROFESSIONAL SERVICES	31,358	33,168	37,010	1,807	5,000	856	(30)	2,000	(3,000)	2,000	(3,000)	2,000	2,000	2,000	2,000
84	30-5620.5067	CONTRACTED SERVICES	12,200	10,800	6,200	8,822	18,000	12,800	18,822	18,000	-	18,000	-	18,000	18,000	18,000	18,000
85	30-5620.5079	MISC. & CONTINGENCY EXP	8,284	3,823	1,605	1,219	7,500	111	1,256	7,500	-	7,500	-	7,500	7,500	7,500	7,500
86	30-5620.5085	CAPITAL OUTLAY	-	-	-	5,500	-	-	(4,362)	-	-	-	-	-	-	-	-
87		SUBTOTAL FR BEACH/PKG MGT	191,421	178,219	238,979	249,047	312,800	121,623	255,101	247,800	(65,000)	316,900	4,100	309,922	309,944	309,967	309,991
88		% Increase/(Decrease) from Prior Y	-9%	-7%	34%	4%	26%			-21%		1%		-2%	0%	0%	0%
89																	
90		TOTAL MUNI ATAX FUND EXPENDITURES	1,081,591	1,202,388	1,235,292	1,233,953	1,657,486	403,054	1,129,277	1,373,486	(284,000)	1,762,561	105,075	1,467,283	1,452,570	1,389,728	1,342,952
91		% Increase/(Decrease) from Prior Y	31%	11%	3%	0%	34%			-17%		6%		-17%	-1%	-4%	-3%
92																	
93		NET INCOME BEFORE TRANSFERS	513,134	57,189	593,235	1,320,941	485,014	592,194	1,265,851	1,218,514	733,500	633,439	148,425	783,817	842,962	951,124	1,044,128
94																	
95		TRANSFERS															
96	30-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97	30-3900.5901	OPERATING TRANSFERS OUT	(607,582)	(395,615)	(281,700)	(432,954)	(833,050)	-	(432,954)	(583,050)	250,000	(979,433)	(146,383)	(595,710)	(612,639)	(855,244)	(648,554)
98		NET TRANSFERS IN/(OUT)	(607,582)	(395,615)	(281,700)	(432,954)	(833,050)	-	(432,954)	(583,050)	250,000	(979,433)	(146,383)	(595,710)	(612,639)	(855,244)	(648,554)
99																	
100		NET INCOME AFTER TRANSFERS	(94,448)	(338,426)	311,535	887,987	(348,036)	592,194	832,897	635,464	983,500	(345,994)	2,042	188,107	230,323	95,880	395,574
101																	
102		ENDING FUND BALANCE	1,622,046	1,283,620	1,595,155	2,483,143	1,247,119			3,118,607		2,772,612		2,960,719	3,191,043	3,286,923	3,682,497

	X	Y
1	CITY OF ISLE OF PALMS <b>MUNICIPAL ACCOMMODATIONS TAX FUND</b>	
2	NOTES	
3		
58	CAPITAL OUTLAY	FY24 includes 100% of City's cost for undergrounding elec lines (\$75k), surveying equipment for in-house drainage maintenance (\$20k) and radio replacements for all Public Works vehicles (\$25k). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
59	DRAINAGE	Includes annual ditch maintenance (\$196-199k per year)
60		
61		
62		
63	RECREATION	
64	NON-CAPITAL TOOLS & EQUIPMENT	
65	MAINT & SERVICE CONTRACTS	
66	CAPITAL OUTLAY	FY24 includes replacement of Rec Admin SUV (\$36k) and 1/3 cost to construct outdoor fitness court (\$55k). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
67		
68		
69		
70	FRONT BEACH AND PARKING MANAGEMENT	
71	PRINT AND OFFICE SUPPLIES	Supplies for kiosks & ticketing devices (\$6,000), residential parking decals/hangtags/booklets (\$9,000), enforcement supplies (\$5,000), parking lot annual passes (\$800).
72	BANK SERVICE CHARGES	Processing fees paid for parking kiosk credit card transactions.
73	ELECTRIC AND GAS	Landscape lighting in Front Beach area
74	TELEPHONE/CABLE	Service for 3 call boxes (\$1,000) and internet service for 12 BSO enforcement tablets (\$3,000).
75	WATER AND SEWER	Irrigation
76	IT EQUIP, SOFTWARE & SVCS	Includes all T2 parking management and parking citation collection software (34.5k), ROVR service for license plate lookups (3k), NetCertPro mgt of City-wide traffic camera system, incl maint and add'l cameras at Marina, Breach Inlet and JCLong & Ocean (8k), all Parkeon expense for Front Beach kiosk internet operation software, parking collections, credit card fees (w/ provision for add'l credit card usage) and payment management (18.5k), provision for ticket printing device replacement (\$1k) and misc provision (.5k).
77	NON-CAPITAL TOOLS & EQUIPMENT	Provision for surveillance camera replacements if needed (\$3k). For FY24 add 2 misting fans for personnel (\$5k).
78	MAINT & SERVICE CONTRACTS	Sidewalks (\$5k) parking lot (\$10k), irrig (\$2.5k), lighting (\$2.5k), benches/cans (\$2k), road patch (\$5k), surveill camera maint (\$1.5k), tablet/printer maint (\$5k), kiosk internet svc & data downlds (\$10k).
79	MACHINE/EQUIPMENT REPAIR	Includes annual Parkeon maintenance contract for 18 kiosks
80	UNIFORMS	BSO uniforms
81	STREET SIGNS	Replace Front Beach parking signs as needed. Increased to cover signage for text-2-park option system.
82	INSURANCE	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
83	PROFESSIONAL SERVICES	Includes amored car service for kiosk collections (\$2k).
84	CONTRACTED SERVICES	Beach recycling collection per contract
85	MISCELLANEOUS	Provision for unanticipated costs. Covers all parking and front beach maintenance.
86	CAPITAL OUTLAY	
87		
88		
89		
90		
91		
92		
93		
94		
95	TRANSFERS	
96	OPERATING TRANSFERS IN	
97	OPERATING TRANSFERS OUT	Includes transfers to General Fund for 3 firefighters (\$236k), 2 police officers (\$170k) and 50% of Pub Works fuel (\$49k) & temp labor (\$124k). FY24 incls transfers to Marina fund of \$100k for 50% of cost to improve T-Dock on ICW, \$50k for Marina green space and \$250k for the new Public Dock. In FY27, \$225k for 50% of bulkhead recoating if necessary.
98		
99		
100		
101		
102		

	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/22 (6 MOS)	12 Months Jan-Dec 2022	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3																	
5	HOSPITALITY TAX FUND REVENUES																
6	35-3450.4108	HOSPITALITY TAX	794,303	603,275	730,503	1,146,816	1,000,000	610,214	1,289,098	1,309,000	309,000	1,178,000	178,000	1,201,560	1,225,591	1,250,103	1,275,105
7	35-3500.4504	SALE OF ASSETS	915	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	35-3500.4505	INTEREST INCOME	25,151	16,904	1,944	3,304	1,100	19,565	22,391	33,000	31,900	33,000	31,900	16,500	16,500	16,500	16,500
9	TOTAL REVENUES (NO TRANSFERS)		820,369	620,179	732,447	1,150,120	1,001,100	629,779	1,311,490	1,342,000	340,900	1,211,000	209,900	1,218,060	1,242,091	1,266,603	1,291,605
10	% Increase/(Decrease) from Prior Y		3%	-24%	18%	57%	-13%			34%		21%		1%	2%	2%	2%
11																	
12	GENERAL GOVERNMENT																
13	35-4120.5009	DEBT SERVICE - PRINCIPAL	117,000	123,000	129,000	135,000	144,000	-	135,000	144,000	-	150,000	6,000	159,000	165,000	-	-
14	35-4120.5011	DEBT SERVICE - INTEREST	21,094	18,894	16,582	14,156	11,618	5,809	12,887	11,618	-	8,911	(2,707)	6,091	3,102	-	-
15	SUBTOTAL GENERAL GOVT		138,094	141,894	145,582	149,156	155,618	5,809	147,887	155,618	-	158,911	3,293	165,091	168,102	-	-
16	% Increase/(Decrease) from Prior Y		3%	3%	3%	2%	4%					2%		4%	2%		
17																	
18	POLICE																
19	35-4420.5009	DEBT SERVICE - PRINCIPAL	-	-	-	49,973	-	-	49,973	37,000	37,000	38,447	38,447	39,715	41,025	42,385	43,788
20	35-4420.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	13,000	13,000	11,400	11,400	10,131	8,821	7,468	6,065
21	35-4420.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	100,000	68,876	68,876	50,000	(50,000)	15,000	(85,000)	15,000	15,000	15,000	15,000
22	35-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	5,290	2,871	2,165	2,000	196	2,232	2,000	-	2,000	-	2,000	2,000	2,000	2,000
23	35-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	35-4420.5085	CAPITAL OUTLAY	7,740	30,576	43,801	432,755	55,000	5,083	409,077	55,000	-	57,000	2,000	20,500	20,800	21,200	51,700
25	SUBTOTAL POLICE		7,740	35,867	46,673	484,893	157,000	74,156	530,158	157,000	-	123,847	(33,153)	87,346	87,646	88,053	118,553
26	% Increase/(Decrease) from Prior Y		-52%	363%	30%	939%	-68%					-21%		-29%	0%	0%	35%
27																	
28	FIRE																
29	35-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	31,726	10,999	12,315	26,958	61,000	9,885	18,870	61,000	-	80,000	19,000	44,000	44,000	44,000	44,000
30	35-4520.5085	CAPITAL OUTLAY	-	-	159,455	27,550	136,500	-	25	136,500	-	176,000	39,500	115,200	118,500	8,500	44,100
31	SUBTOTAL FIRE		31,726	10,999	171,771	54,508	197,500	9,885	18,896	197,500	-	256,000	58,500	159,200	162,500	52,500	88,100
32	% Increase/(Decrease) from Prior Y		-53%	-65%	1462%	-68%	262%					30%		-38%	2%	-68%	68%
33																	
34	PUBLIC WORKS																
35	35-4620.5026	MAINT & SERVICE CONTRACTS	80,731	65,798	101,623	154,672	193,800	56,616	142,114	170,000	(23,800)	193,800	-	193,800	193,800	193,800	193,800
36	35-4620.5067	CONTRACTED SERVICES	69,952	66,119	63,601	83,228	70,000	44,146	84,565	70,000	-	70,000	-	70,000	70,000	70,000	70,000
37	35-4620.5085	CAPITAL OUTLAY	-	-	32,420	-	145,000	25,222	25,222	145,000	-	65,000	(80,000)	59,800	35,200	11,700	38,200
38	35-4620.5086	DRAINAGE	-	-	178,804	-	-	-	(60,000)	-	-	-	-	-	-	-	-
39	SUBTOTAL PUBLIC WORKS		150,683	131,917	376,448	237,900	408,800	125,985	191,901	385,000	(23,800)	328,800	(80,000)	323,600	299,000	275,500	302,000
40	% Increase/(Decrease) from Prior Y		38%	-12%	185%	-37%	72%			-6%		-20%		-2%	-8%	-8%	10%
41																	
42	BUILDING																
43	35-4720.5010	PRINT AND OFFICE SUPPLIES	-	-	-	88	-	-	88	-	-	-	-	-	-	-	-
44	35-4720.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	SUBTOTAL BUILDING		-	-	-	88	-	-	88	-	-	-	-	-	-	-	-
46	% Increase/(Decrease) from Prior Y		-100%														
47																	
48	RECREATION																
49	35-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	3,815	-	-	-	-	-	-	-	-	-	-	-	-	-
50	35-4820.5085	CAPITAL OUTLAY	-	-	-	-	105,000	10,203	10,203	105,000	-	85,000	(20,000)	15,100	27,300	129,400	14,400
51	35-4830.5092	SPECIAL ACTIVITIES/EVENTS	32,636	30,398	11,623	38,767	45,500	22,421	45,066	45,500	-	45,500	-	45,500	45,500	45,500	45,500
52	SUBTOTAL RECREATION		32,636	34,213	11,623	38,767	150,500	32,624	55,270	150,500	-	130,500	(20,000)	60,600	72,800	174,900	59,900
53	% Increase/(Decrease) from Prior Year				-66%	234%	288%					-13%		-54%	20%	140%	-66%
54	27																

	X	Y
1	CITY OF ISLE OF PALMS <b>HOSPITALITY TAX FUND</b>	
2	NOTES	
3		
5	<b>HOSPITALITY TAX FUND REVENUES</b>	
6	HOSPITALITY TAX	FY24 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
7	SALE OF ASSETS	
8	INTEREST INCOME	
9		
10		
11		
12	<b>GENERAL GOVERNMENT</b>	
13	DEBT SERVICE - PRINCIPAL	60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26.
14	DEBT SERVICE - INTEREST	60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26.
15		
16		
17		
18	<b>POLICE</b>	
19	DEBT SERVICE - PRINCIPAL	Debt service on Axon body worn and In-car camera system
20	DEBT SERVICE - INTEREST	Debt service on Axon body worn and In-car camera system
21	IT EQUIP, SOFTWARE & SVCS	Police Use-of-Force and De-escalation training software (15k)
22	NON-CAPITAL TOOLS & EQUIPMENT	Body camera equipment replacements as needed
23	PROFESSIONAL SERVICES	
24	CAPITAL OUTLAY	FY24 includes replacement of Animal Control pickup truck (\$48k) and evidence refrigerator (\$9k) . Forecast periods = 10% of the annual Police Dept capital needs per the 10-yr plan.
25		
26		
27		
28	<b>FIRE</b>	
29	NON-CAPITAL TOOLS & EQUIPMENT	Increase annual provision for bunker gear from \$25,000 to \$35,000- this covers all personal protective equipment and accounts for new policy of 2 sets of gear for each employee. Provison for hose & appliances increased from \$7,500 to \$9,000 to cover requirements for automatic aid. In FY24 added 2 sets of bunker gear for each of the 6 new paramedics (\$36k)
30	CAPITAL OUTLAY	FY24 includes replacement of 1 Ford F150 (\$56k) and purchase of 2 cardiac monitors for Paramedic program (\$120k). Forecast periods = 10% of Fire Dept 10-yr cap plan.
31		
32		
33		
34	<b>PUBLIC WORKS</b>	
35	MAINT & SERVICE CONTRACTS	City-wide landscaping contract = approx \$70,500/year (base price). Add'l provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director. Incls right-of-way maintenance 21st-41st.
36	CONTRACTED SERVICES	Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd) + commercial dumpster service
37	CAPITAL OUTLAY	FY24 includes replacement of pickup truck with an F350 diesel model to trailer jet vac. Forecast periods = 10% of Pub Wks 10 Year Cap Plan totals for non-drainage related capital expenses.
38	DRAINAGE	
39		
40		
41		
42	<b>BUILDING</b>	
43	PRINT AND OFFICE SUPPLIES	
44	BANK SERVICE CHARGES	
45		
46		
47		
48	<b>RECREATION</b>	
49	NON-CAPITAL TOOLS & EQUIPMENT	
50	CAPITAL OUTLAY	FY24 incls replacement of bi-parting curtain in gym (\$10k) and lighting for pickleball courts (\$25k). Forecast period annual amts = 10% of 10 Yr Capital Plan totals. FY24 also includes \$50k to rehab the Breach Inlet boat ramp.
51	SPECIAL ACTIVITIES	Holiday Fest (\$25k), Front Beach Fest (\$16,500) and Sand Sculpting (\$4,000).
52		
53		
54	28	

	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/22 (6 MOS)	12 Months Jan-Dec 2022	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3																	
55	FRONT BEACH AND PARKING MANAGEMENT -																
56	35-5620.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	20,000	-	-	20,000	-	20,000	-	-	-	-	-
57	35-5620.5085	CAPITAL OUTLAY	-	-	-	-	48,000	26,749	26,749	48,000	-	75,000	27,000	-	10,000	-	30,000
58	SUBTOTAL FR BEACH/PKG MGT		-	-	-	-	68,000	26,749	26,749	68,000	-	95,000	27,000	-	10,000	-	30,000
59	% Increase/(Decrease) from Prior Year -																
60																	
61	TOTAL HOSPITALITY TAX FUND EXPENDITURES		360,878	354,890	752,096	965,312	1,137,418	275,207	970,948	1,113,618	(23,800)	1,093,058	(44,360)	795,837	800,048	590,953	598,553
62	% Increase/(Decrease) from Prior Y		10%	-2%	112%	28%	18%			-2%		-4%		-27%	1%	-26%	1%
63																	
64	NET INCOME BEFORE TRANSFERS		459,491	265,289	(19,649)	184,808	(136,318)	354,571	340,542	228,382	364,700	117,942	254,260	422,223	442,043	675,650	693,052
65																	
66		TRANSFERS															
67	35-3900.5901	OPERATING TRANSFERS OUT	(462,008)	(229,830)	(218,549)	(244,456)	(266,214)	-	(244,456)	(266,214)	-	(277,728)	(11,514)	(288,837)	(300,391)	(312,406)	(324,902)
68		NET TRANSFERS IN/(OUT)	(462,008)	(229,830)	(218,549)	(244,456)	(266,214)	-	(244,456)	(266,214)	-	(277,728)	(11,514)	(288,837)	(300,391)	(312,406)	(324,902)
69																	
70	NET INCOME AFTER TRANSFERS		(2,517)	35,459	(238,198)	(59,648)	(402,532)	354,571	96,086	(37,832)	364,700	(159,786)	242,746	133,386	141,652	363,244	368,150
71																	
72	ENDING FUND BALANCE		1,077,774	1,113,233	875,035	815,387	472,503			777,555		617,769		751,155	892,807	1,256,051	1,624,201

	X	Y
1	CITY OF ISLE OF PALMS <b>HOSPITALITY TAX FUND</b>	
2	NOTES	
3		
55	FRONT BEACH AND PARKING MANAGEMENT	
56	MAINT & SERVICE CONTRACTS	Improve entrance to large parking lot with pavers, signage, etc (\$20k).
57	CAPITAL OUTLAY	FY24 includes replacement of 2 parking kiosks (\$24k) and replacement of all benches in the Front Beach area (\$51k). Add or replace public art in FY26 (\$10k) and replace parking kiosks in FY28 (\$30k)
58		
59		
60		
61		
62		
63		
64		
65		
66	TRANSFERS	
67	OPERATING TRANSFERS OUT	Includes transfers to General Fund for 1 police officer (\$85k), 1 police livability/special services officer (\$113k) and 1 firefighter (\$79k).
68		
69		
70		
71		
72		



	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/2022 (6 MOS)	Jan-Dec 2022 (12 MOS)	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3																	
5		STATE ACCOMMODATIONS TAX FUND REVENUES															
6	50-3450.4105	ACCOMMODATION TAX-RELATED	1,298,212	1,093,386	1,589,078	2,263,580	1,790,810	952,270	2,354,645	2,368,000	577,190	2,129,400	338,590	2,171,988	2,215,428	2,259,736	2,304,931
7	50-3450.4107	ACCOMMODATION TAX-PROMO	599,175	504,640	733,416	1,044,725	826,528	439,505	1,086,755	1,093,000	266,472	982,800	156,272	1,002,456	1,022,505	1,042,955	1,063,814
8	50-3500.4501	MISCELLANEOUS INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	50-3500.4504	SALE OF ASSETS	2,130	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	50-3500.4505	INTEREST INCOME	35,035	26,421	3,386	7,542	2,200	43,386	49,944	76,000	73,800	76,000	73,800	38,000	38,000	38,000	38,000
11		TOTAL REVENUES (NO TRANSFERS)	1,934,552	1,624,447	2,325,879	3,315,847	2,619,538	1,435,161	3,491,344	3,537,000	917,462	3,188,200	568,662	3,212,444	3,275,933	3,340,692	3,406,745
12		% Increase/(Decrease) from Prior Y	8%	-16%	43%	43%	13%			35%		22%		1%	2%	2%	2%
13																	
14		GENERAL GOVERNMENT															
15	50-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	50-4120.5022	WATER AND SEWER	259	323	217	328	600	803	976	1,000	400	1,000	400	1,000	1,000	1,000	1,000
17	50-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	268	8,000	-	268	1,000	(7,000)	8,000	-	8,000	8,000	8,000	8,000
18	50-4120.5061	ADVERTISING	-	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-
19	50-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	50-4120.5077	PROGRAMS/SPONSORSHIPS	53,493	44,855	10,000	64,932	85,000	59,711	97,845	85,000	-	95,000	10,000	95,000	95,000	95,000	95,000
21	50-4120.5079	MISCELLANEOUS	-	35	-	-	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000
22	50-4120.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	50-4120.5090	TOURISM PROMOTION EXP	623,679	523,908	751,876	1,044,725	841,528	439,494	1,086,745	1,093,000	251,472	976,800	135,272	996,456	1,016,505	1,036,955	1,057,814
24		SUBTOTAL GENERAL GOVT	677,431	573,120	762,093	1,110,254	936,128	500,008	1,185,834	1,181,000	244,872	1,081,800	145,672	1,101,456	1,121,505	1,141,955	1,162,814
25		% Increase/(Decrease) from Prior Y	7%	-15%	33%	46%	23%			26%		16%		2%	2%	2%	2%
26																	
27		POLICE															
28	50-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	5,730	2,353	3,096	7,747	10,600	3,618	11,365	12,000	1,400	11,000	400	7,500	7,500	7,500	7,500
29	50-4420.5026	MAINT & SERVICE CONTRACTS	4,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	50-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	50-4420.5084	CONSTRUCTION IN PROGRESS	11,908	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	50-4420.5085	CAPITAL OUTLAY	93,523	354,620	210,091	102,363	123,000	28,730	131,093	63,000	(60,000)	53,600	(69,400)	41,000	41,600	42,400	103,400
33		SUBTOTAL POLICE	115,911	356,973	213,187	110,110	133,600	32,348	142,458	75,000	(58,600)	64,600	(69,000)	48,500	49,100	49,900	110,900
34		% Increase/(Decrease) from Prior Y	135%	208%	-40%	-48%	-37%			-44%		-52%		-25%	1%	2%	122%
35																	
36		FIRE															
37	50-4520.5009	DEBT SERVICE - PRINCIPAL	-	91,915	78,073	82,956	80,957	-	82,956	80,957	-	82,439	1,482	83,947	85,483	87,048	88,641
38	50-4520.5011	DEBT SERVICE - INTEREST	-	-	13,841	8,959	10,958	-	8,959	10,958	-	9,476	(1,482)	7,967	6,431	4,867	3,274
39	50-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	50-4520.5026	MAINT & SERVICE CONTRACTS	31,464	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	50-4520.5084	CONSTRUCTION IN PROGRESS	11,908	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	50-4520.5085	CAPITAL OUTLAY	24,219	277,456	319,544	115,596	166,000	18,823	37,680	74,000	(92,000)	20,000	(146,000)	230,400	237,000	17,000	88,200
43		SUBTOTAL FIRE	67,591	369,371	411,458	207,511	257,915	18,823	129,594	165,915	(92,000)	111,915	(146,001)	322,314	328,914	108,915	180,115
44		% Increase/(Decrease) from Prior Y	-10%	446%	11%	-50%	-37%			-36%		-57%		188%	2%	-67%	65%
45																	
46		PUBLIC WORKS															
47	50-4620.5026	MAINT & SERVICE CONTRACTS	28,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	50-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	50-4620.5079	MISCELLANEOUS	3,972	4,444	5,643	76	7,500	-	-	7,500	-	7,500	-	7,500	7,500	7,500	7,500
50	50-4620.5085	CAPITAL OUTLAY	199,605	32,068	32,420	8,174	37,000	36,500	44,674	37,000	-	615,000	578,000	119,600	70,400	23,400	76,400
51		SUBTOTAL PUBLIC WORKS	232,326	36,511	38,063	8,250	44,500	36,500	44,674	44,500	-	622,500	578,000	127,100	77,900	30,900	83,900
52		% Increase/(Decrease) from Prior Y	1152%	-84%	4%	-78%	17%					1299%		-80%	-39%	-60%	172%
53																	
54		RECREATION															

	X	Y
1	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND	
2	NOTES	
3		
5	STATE ACCOMMODATIONS TAX FUND REVENUES	
6	ACCOMMODATION TAX-RELATED	Budget based on 90% of actual last 12 month revenues. Long-term forecast increases by 2% per year.
7	ACCOMMODATION TAX-PROMO	Budget based on 90% of actual last 12 month revenues. Long-term forecast increases by 2% per year.
8	MISCELLANEOUS INCOME	
9	SALE OF ASSETS	
10	INTEREST INCOME	
11		
12		
13		
14	GENERAL GOVERNMENT	
15	BANK SERVICE CHARGES	
16	WATER AND SEWER	Irrigation at Breach Inlet sign
17	NON-CAPITAL TOOLS & EQUIPMENT	Add/replace/maintain benches, etc at Carmen R Bunch and Leola Hanbury parks (\$1k), provision for marker at Hanbury park (\$2k) and provision for addition/maintenance of beach wheelchairs (\$5k)
18	ADVERTISING	
19	PROFESSIONAL SERVICES	
20	PROGRAMS/SPONSORSHIPS	Provision for events and sponsorships approved by the Accommodations Tax Advisory Committee (\$50,000) and July 4th Fireworks show (\$45,000 - up \$10,000 from prior years do to price increase from vendor)
21	MISCELLANEOUS	
22	CAPITAL OUTLAY	
23	TOURISM PROMOTION EXP	Includes State-mandated 30% transfer (\$982,800 less \$21,000 for City's new Public Relations & Tourism Coordinator) to one or more DMOs (Designated Marketing Organizations) that have an "existing, ongoing tourism promotion program" or a DMO that can demonstrate that "it can develop an effective tourism promotion program". City Council could continue to designate the Charleston Area CVB/Explore Charleston as the City's only DMO and/or designate another organization that meets the State's requirements. Also includes \$15k for City Hall visitor T-shirt program.
24		
25		
26		
27	POLICE	
28	NON-CAPITAL TOOLS & EQUIPMENT	Body armor as needed (\$7.5k). FY24 includes purchase of a 2nd portable radar sign for traffic control (\$3.5k)
29	MAINT & SERVICE CONTRACTS	
30	PROFESSIONAL SERVICES	
31		
32	CAPITAL OUTLAY	FY24 incls a pickup truck and in-car radio for new Code Enforcment Officer (\$46k & \$7.6k, respectively). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan
33		
34		
35		
36	FIRE	
37	DEBT SERVICE - PRINCIPAL	Debt service for new 75' ladder truck
38	DEBT SERVICE - INTEREST	Debt service for new 75' ladder truck
39	NON-CAPITAL TOOLS & EQUIPMENT	
40	MAINT & SERVICE CONTRACTS	
41		
42	CAPITAL OUTLAY	FY24 incls purchase of mobile radios for 2 new pickup trucks. These will only be needed if the old radios are cannot be transferred. Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
43		
44		
45		
46	PUBLIC WORKS	
47	MAINT & SERVICE CONTRACTS	
48	PROFESSIONAL SERVICES	
49	MISCELLANEOUS	Annual provision for beach trash cans.
50	CAPITAL OUTLAY	FY24 incls addition of a Caterpillar trash loader (\$200k) and approx 38% of the Waterway Blvd multi-use path elevation project (\$415k). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
51		
52		
53		
54	RECREATION	

	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/2022 (6 MOS)	Jan-Dec 2022 (12 MOS)	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
55	50-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	4,114	-	-	-	-	-	-	-	-	-	-	-	-	-
56	50-4820.5026	MAINT & SERVICE CONTRACTS	30,237	-	1,158	1,036	-	3,649	4,685	-	-	-	-	-	-	-	-
57	50-4820.5085	CAPITAL OUTLAY	(5,804)	-	-	-	112,000	34,009	32,973	112,000	-	135,000	23,000	30,200	54,600	258,800	28,800
58	50-4830.5092	SPECIAL ACTIVITIES	13,050	7,500	10,537	9,135	16,500	-	9,135	16,500	-	16,500	-	16,500	16,500	16,500	16,500
59	SUBTOTAL RECREATION		37,483	11,614	11,695	10,172	128,500	37,658	46,793	128,500	-	151,500	23,000	46,700	71,100	275,300	45,300
60	% Increase/(Decrease) from Prior Y		-56%	-69%	1%	-13%	999%					18%		-69%	52%	287%	-84%
61																	
62	FRONT BEACH AND FRONT BEACH RESTROOMS																
63	50-5620.5020	ELECTRIC AND GAS	492	613	709	637	700	310	677	700	-	700	-	700	700	700	700
64	50-5620.5022	WATER AND SEWER	9,642	10,106	10,333	11,577	12,000	6,678	12,323	12,000	-	12,000	-	12,000	12,000	12,000	12,000
65	50-5620.5026	MAINT & SERVICE CONTRACTS	3,041	3,648	9,896	11,129	45,000	2,824	11,534	30,000	(15,000)	45,000	-	45,000	45,000	20,000	20,000
66	50-5620.5044	CLEANING/SANITARY SUPPLY	7,527	6,505	7,252	10,369	10,000	3,829	9,753	10,000	-	11,000	1,000	10,000	10,000	10,000	10,000
67	50-5620.5062	INSURANCE	5,912	6,235	7,079	7,585	8,100	5,474	8,230	9,000	900	10,000	1,900	10,200	10,404	10,612	10,824
68	50-5620.5065	PROFESSIONAL SERVICES	80	80	348	-	80	-	-	80	-	80	-	80	80	80	80
69	50-5620.5067	CONTRACTED SERVICES	129,715	123,175	110,735	109,972	125,000	52,017	110,361	125,000	-	125,000	-	125,000	125,000	125,000	125,000
70	50-5620.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	50-5620.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	50-5620.5085	CAPITAL OUTLAY	57,410	-	-	-	70,000	25,108	25,108	50,000	(20,000)	70,000	-	170,000	70,000	175,000	-
73	SUBTOTAL FR BEACH RESTRMS		213,819	150,363	146,353	151,269	270,880	96,240	177,986	236,780	(34,100)	273,780	2,900	372,980	273,184	353,392	178,604
74	% Increase/(Decrease) from Prior Y		-60%	-30%	-3%	3%	85%			-13%		1%		36%	-27%	29%	-49%
75																	
76	TOTAL STATE ATAX FUND EXPENDITURES		1,344,560	1,497,952	1,582,850	1,597,564	1,771,523	721,577	1,727,340	1,831,695	60,172	2,306,095	534,572	2,019,050	1,921,703	1,960,362	1,761,633
77	% Increase/(Decrease) from Prior Y		-4%	11%	6%	1%	12%			3%		30%		-12%	-5%	2%	-10%
78																	
79	NET INCOME BEFORE TRANSFERS		589,992	126,496	743,030	1,718,283	848,015	713,584	1,764,004	1,705,305	857,290	882,106	34,091	1,193,394	1,354,229	1,380,330	1,645,112
80																	
81	TRANSFERS																
82	50-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
83	50-3900.5901	OPERATING TRANSFERS OUT	(577,410)	(258,667)	(625,523)	(603,497)	(944,565)	(13,144)	(606,894)	(694,565)	250,000	(1,358,544)	(413,979)	(1,050,292)	(1,073,296)	(1,322,911)	(1,123,406)
84	NET TRANSFERS IN/(OUT)		(577,410)	(258,667)	(625,523)	(603,497)	(944,565)	(13,144)	(606,894)	(694,565)	250,000	(1,358,544)	(413,979)	(1,050,292)	(1,073,296)	(1,322,911)	(1,123,406)
85																	
86	NET INCOME AFTER TRANSFERS		12,582	(132,171)	117,507	1,114,786	(96,550)	700,440	1,157,111	1,010,740	1,107,290	(476,439)	(379,889)	143,102	280,933	57,419	521,706
87																	
88	ENDING FUND BALANCE		1,813,034	1,680,863	1,798,370	2,913,156	1,701,820			3,923,896		3,447,457		3,590,559	3,871,493	3,928,911	4,450,617

	X	Y
1	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND	
2	NOTES	
3		
55	NON-CAPITAL TOOLS & EQUIPMENT	
56		
57	CAPITAL OUTLAY	FY24 incls repl of playground equip and/or scoreboards as needed (\$20k), repl of Dog park fence and equipment (\$60k) and 1/3 of cost to construct outdoor fitness court. Forecast period annual amts = 20% of 10 Yr Cap Plan totals
58	SPECIAL ACTIVITIES	Connector Run (\$7,500), Easter egg hunt (\$4,500), music event (\$4,500).
59		
60		
61		
62	FRONT BEACH AND FRONT BEACH RESTROOMS	
63	ELECTRIC AND GAS	
64	WATER AND SEWER	Includes outside showers
65	MAINT & SERVICE CONTRACTS	Includes \$20,000 for maintenance of public restrooms and \$25,000 to rehab approx 250 LFt of white fencing in front beach areas (FY23-FY26).
66	CLEANING/SANITARY SUPPLY	Supplies for front beach restrooms
67	INSURANCE	
68	PROFESSIONAL SERVICES	Backflow tests
69	CONTRACTED SERVICES	Includes \$40k for year-round cleaning and maintenance of public restrooms and \$85k year-round business district (on street) & beach trash collection. Cost of PT attendant (\$23k) is now included in the General Fund, but offset by a Transfer In from the State Atax Fund.
70	MISCELLANEOUS	
71	CONSTRUCTION IN PROGRESS	
72	CAPITAL OUTLAY	FY24 - FY26 includes \$70k per year to repair 4500 linear ft of sidewalks on Ocean Blvd between 10th and 14th (1/5 or 900 linear ft per year). Resurface City-owned parts of Ocean Blvd in FY25 (\$100k) and repl irrigation system in FY27 (\$175k).
73		
74		
75		
76		
77		
78		
79		
80		
81	TRANSFERS	
82	OPERATING TRANSFERS IN	
83	OPERATING TRANSFERS OUT	Incls xfers to Gen Fund for 30% (\$21k) of new Public Relations & Tourism Coordinator, 2 firefighters (\$157k), 3 of the new Paramedics (\$275k), 1 police officer (\$85k), 100% of BSOs and Marina Parking Attendant (\$139k), Police OT (\$20k), and Front Beach restroom attendant (\$27k). Also includes 75% of annual debt svc on Marina dock bond (\$250k), Marina maintenance (\$50k) and Beach Run sponsorship (\$3k). FY24 Incls transfers to Marina fund for 50% of improves to the T-dock on the ICW (\$100k), Marina green space (\$50k) and construction of a new public dock (\$250k). \$225k in FY27 for 50% of bulkhead recoating if necessary.
84		
85		
86		
87		
88		

	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS BEACH MAINTENANCE AND PRESERVATION BUDGET															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/22 (6 MOS)	12 Months Jan-Dec 2022	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3																	
4	REVENUES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)																-
5	55-3450.4028	DONATIONS OF CASH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	55-3450.4111	GRANT REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	55-3500.4505	INTEREST INCOME	1,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	57-3500.4505	INTEREST INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	58-3450.4105	BEACH PRESERVATION FEE	1,042,551	863,187	1,318,141	1,818,174	1,543,000	729,598	1,695,051	1,849,000	306,000	1,680,000	137,000	1,713,600	1,747,872	1,782,829	1,818,486
10	58-3450.4111	GRANT INCOME	121,236	-	-	98	-	-	98	-	-	-	-	-	-	-	-
11	58-3500.4505	INTEREST INCOME	32,141	43,953	6,892	18,196	2,700	98,970	114,506	165,000	162,300	165,000	162,300	82,500	82,500	82,500	82,500
12		TOTAL REVENUES	1,197,728	907,140	1,325,033	1,836,468	1,545,700	828,568	1,809,655	2,014,000	468,300	1,845,000	299,300	1,796,100	1,830,372	1,865,329	1,900,986
13																	
14	EXPENDITURES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)																
15	55-4120.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	55-4120.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	55-4120.5013	BANK SERVICE CHARGES	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	55-4120.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	55-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	55-4120.5087	BEACH NOURISHMENT	21,213	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	57-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	58-4120.5013	B BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	58-4120.5026	B MAINT & SERVICE CONTRACTS	21,457	-	-	6,118	25,000	-	968	-	(25,000)	25,000	-	25,000	25,000	25,000	25,000
24	58-4120.5065	B PROFESSIONAL SERVICES	21,189	72,712	23,215	72,340	104,662	45,574	91,062	75,000	(29,662)	345,000	240,338	60,000	60,000	555,000	60,000
25	58-4120.5085	B CAPITAL OUTLAY	-	-	-	20,197	285,000	176,060	196,256	305,000	20,000	485,000	200,000	285,000	285,000	285,000	285,000
26	58-4120.5087	B BEACH NOURISHMENT	52,732	-	-	-	-	-	-	-	-	-	-	-	-	-	2,600,000
27		TOTAL EXPENDITURES	116,615	72,712	23,215	98,655	414,662	221,633	288,286	380,000	(34,662)	855,000	440,338	370,000	370,000	865,000	2,970,000
28																	
29	NET INCOME BEFORE TRANSFERS		1,081,113	834,428	1,301,818	1,737,814	1,131,038	606,935	1,521,369	1,634,000	502,962	990,000	(141,038)	1,426,100	1,460,372	1,000,329	(1,069,014)
30																	
31	TRANSFERS																
32	55-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	55-3900.5901	OPERATING TRANSFERS OUT	(226,803)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	57-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	57-3900.5901	OPERATING TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	58-3900.4901	OPERATING TRANSFERS IN	226,803	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37		NET TRANSFERS IN/(OUT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38																	
39	NET INCOME AFTER TRANSFERS		1,081,113	834,428	1,301,818	1,737,814	1,131,038	606,935	1,521,369	1,634,000	502,962	990,000	(141,038)	1,426,100	1,460,372	1,000,329	(1,069,014)
40																	
41	ENDING FUND BALANCE		2,619,767	3,454,195	4,756,013	6,493,827	5,887,051			8,127,827		9,117,827		10,543,927	12,004,299	13,004,628	11,935,614

	X	Y
1	CITY OF ISLE OF PALMS BEACH MAINTENANCE AND PRESERVATION BUDGET	
2	NOTES	
3		
4		
5	DONATIONS OF CASH	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now hold all Beach funds.
6	GRANT REVENUE	
7	INTEREST	FY24 interest income based on last 12 months received. Forecast periods are 50% of FY24 Budget.
8	INTEREST INCOME	FY24 interest income based on last 12 months received. Forecast periods are 50% of FY24 Budget.
9	BEACH PRESERVATION FEE	FY24 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
10	-	
11	INTEREST INCOME	FY24 interest income based on last 12 months received. Forecast periods are 50% of FY24 Budget.
12		
13		
14	EXPENDITURES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)	
15	DEBT SERVICE - PRINCIPAL	
16	DEBT SERVICE - INTEREST	
17	BANK SERVICE CHARGES	
18	MAINT & SERVICE CONTRACTS	
19	PROFESSIONAL SERVICES	
20	BEACH NOURISHMENT	
21	PROFESSIONAL SERVICES	
22	BANK SERVICE CHARGES	
23	MAINT & SERVICE CONTRACTS	Matching fund provision for dune vegetation planting program
24	PROFESSIONAL SERVICES	In FY23-FY27, ongoing monitoring of entire shoreline (\$55-60k), rebudget feasibility study related to a Breach Inlet (\$30k) and Sea Level Rise Adaptation Plan (\$20k). In FY24, \$700k for potential permitting & design of next off-shore proj and \$10k for permit required post-proj monitoring. In FY27, updated beach mgt plan (\$20k).
25	CAPITAL OUTLAY	\$250k per year to repair/replace/add beach walkovers to include improved handicapped access. Includes mobi-mat material for beach accesses as needed (\$35k). In FY24 \$200k to improved vehicular beach access at IOP County Park.
26	BEACH NOURISHMENT	Forecast construction of next large scale offshore renourishment in FY28. Rough estimate using a 25% increase over the City's portion of the 2018 project.
27		
28		
29		
30		
31	TRANSFERS	
32	OPERATING TRANSFERS IN	
33	OPERATING TRANSFERS OUT	
34	OPERATING TRANSFERS IN	
35	OPERATING TRANSFERS OUT	
36	OPERATING TRANSFERS IN	
37		
38		
39		
40		
41		



	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET															
			ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	YTD As Of	12 Months	FORECAST	INCREASE/ (DECR)	BUDGET	INCREASE/ (DECREASE)	FORECAST	FORECAST	FORECAST	FORECAST
2	GL Number	Description	FY19	FY20	FY21	FY22	FY23	12/31/22 (6 MOS)	Jan-Dec 2022	FY23	FROM FY23 BUDGET	FY24	FROM FY23 BUDGET	FY25	FY26	FY27	FY28
3																	
5		DISASTER RECOVERY FUND REVENUES									-		-				
6	60-3450.4111	GRANT INCOME	90,219	119,697	11,371	39,899	-	-	-	-	-	-	-	-	-	-	-
7	60-3500.4501	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	60-3500.4505	INTEREST INCOME	52,915	44,441	5,379	9,429	3,300	43,953	51,783	74,000	70,700	74,000	70,700	37,000	37,000	37,000	37,000
9	TOTAL REVENUES		143,134	164,138	16,750	49,327	3,300	43,953	51,783	74,000	70,700	74,000	70,700	37,000	37,000	37,000	37,000
10		% Increase/(Decrease) from Prior Y	-61%	15%	-90%	194%	-80%			2142%		2142%		-50%			
11																	
12		DISASTER RECOVERY FUND EXPENDITURES															
13	60-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	60-4120.5045	STORM PREPARATION/CLEANUP	21,341	38,890	-	-	10,000	111,249	111,249	111,249	101,249	10,000	-	10,000	10,000	10,000	10,000
15	60-4120.5058	HURRICANE BUILDING COSTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	60-4120.5065	PROFESSIONAL SERVICES	-	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-
17	60-4120.5079	MISCELLANEOUS	5,000	-	-	-	-	-	-	-	-	3,000	3,000	3,000	3,000	3,000	3,000
18	TOTAL EXPENDITURES		26,341	43,890	-	-	10,000	111,249	111,249	111,249	101,249	13,000	3,000	13,000	13,000	13,000	13,000
19		% Increase/(Decrease) from Prior Y	-93%	67%	-100%	#DIV/0!				1012%		30%					
20																	
21	60-3900.4901	OPERATING TRANSFERS IN	100,000	91,032	-	180,000	-	-	180,000	-	-	-	-	-	-	-	-
22																	
23		DISASTER RECOVERY NET INCOME AFTER TRANSFERS									-		-				
24			216,793	211,280	16,750	229,327	(6,700)	(67,297)	120,534	(37,249)	(30,549)	61,000	67,700	24,000	24,000	24,000	24,000
25																	
26		ENDING FUND BALANCE	2,598,378	2,809,658	2,826,408	3,055,735	2,819,708			3,018,486		3,079,486		3,103,486	3,127,486	3,151,486	3,175,486
27																	
28																	
29																	
30																	
31		FIRE DEPARTMENT 1% REVENUES															
32	40-3450.4120	VFD 1% REBATE	142,608	143,385	156,526	163,416	160,000	208,310	208,310	208,000	48,000	208,000	48,000	208,000	208,000	208,000	208,000
33	40-3500.4505	INTEREST INCOME	679	1,134	29	49	25	201	237	300	275	300	275	300	300	300	300
34	TOTAL FIRE DEPT 1% REVENUES		143,287	144,519	156,556	163,466	160,025	208,512	208,547	208,300	48,275	208,300	48,275	208,300	208,300	208,300	208,300
35		% Increase/(Decrease) from Prior Y	-3%	1%	8%	4%	2%			30%		30%					
36																	
37		FIRE DEPARTMENT 1% EXPENDITURES															
38	40-4520.5013	BANK SERVICE CHARGES	68	68	48	48	70	39	63	-	(70)	70	-	70	70	70	70
39	40-4520.5014	MEMBERSHIP AND DUES	5,693	5,817	-	-	6,000	-	-	6,000	-	6,500	500	6,500	6,500	6,500	6,500
40	40-4520.5021	TELEPHONE/CABLE	3,342	4,172	4,691	5,623	6,100	2,748	4,832	6,100	-	6,100	-	6,100	6,100	6,100	6,100
41	40-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	40-4520.5041	UNIFORMS	443	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	40-4520.5062	INSURANCE	175,592	252,565	150,605	163,749	145,855	179,792	192,160	183,000	37,145	193,630	47,775	193,630	193,630	193,630	193,630
44	40-4520.5079	MISCELLANEOUS	801	1,384	560	275	2,000	2,982	3,058	3,000	1,000	2,000	-	2,000	2,000	2,000	2,000
45	TOTAL FIRE DEPT 1% EXPENDITURES		185,939	264,006	155,904	169,695	160,025	185,560	200,114	198,100	38,075	208,300	48,275	208,300	208,300	208,300	208,300
46		% Increase/(Decrease) from Prior Y	14%	42%	-41%	9%	3%			24%		30%					
47																	
48		FIRE DEPT 1% NET INCOME	(42,652)	(119,486)	652	(6,229)	-	22,952	8,434	10,200	10,200	-	-	-	-	-	-
49																	
50		ENDING FUND BALANCE	145,130	25,644	26,296	20,066	25,644			30,266		30,266		30,266	30,266	30,266	30,266

	X	Y
1	CITY OF ISLE OF PALMS <b>ALL OTHER FUNDS</b>	
	NOTES	
2		
3		
5	DISASTER RECOVERY FUND REVENUES	
6	GRANT INCOME	
7	MISCELLANEOUS	
8	INTEREST INCOME	
9	FY24 interest income based on last 12 months received. Forecast periods are 50% of FY24 Budget.	
10		
11		
12	DISASTER RECOVERY FUND EXPENDITURES	
13	BANK SERVICE CHARGES	
14	STORM PREPARATION/CLEANUP Only if needed	
15	HURRICANE BUILDING COSTS	
16	PROFESSIONAL SERVICES	
17	MISCELLANEOUS \$3k annually for costs related to annual Hurricane Expo community event	
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31	FIRE DEPARTMENT 1% REVENUES	
32	VFD 1% REBATE	
33	INTEREST INCOME	
34	FY24 interest income based on last 12 months received. Forecast periods are 50% of FY24 Budget.	
35		
36		
37	FIRE DEPARTMENT 1% EXPENDITURES	
38	BANK SERVICE CHARGES	
39	MEMBERSHIP AND DUES	
40	TELEPHONE/CABLE	
41	NON-CAPITAL TOOLS & EQUIPMENT	
42	UNIFORMS	
43	INSURANCE	
44	MISCELLANEOUS	
45		
46		
47		
48		
49		
50		

	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET															
			ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	YTD As Of	12 Months	FORECAST	INCREASE/ (DECR)	BUDGET	INCREASE/ (DECREASE)	FORECAST	FORECAST	FORECAST	FORECAST
			FY19	FY20	FY21	FY22	FY23	12/31/22 (6 MOS)	Jan-Dec 2022	FY23	FROM FY23 BUDGET	FY24	FROM FY23 BUDGET	FY25	FY26	FY27	FY28
2	GL Number	Description															
3																	
74																	
75		VICTIMS FUND REVENUES															
76	64-3450.4112	COURT ASSESSMENTS FOR VICTIMS	9,259	5,153	10,942	11,739	10,000	6,726	12,910	13,000	3,000	10,000	-	10,000	10,000	10,000	10,000
77	64-3500.4505	INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	TOTAL VICTIMS FUND REVENUES		9,259	5,153	10,942	11,739	10,000	6,726	12,910	13,000	3,000	10,000	-	10,000	10,000	10,000	10,000
79	% Increase/(Decrease) from Prior Y		-4%	-44%	112%	7%	-9%			30%							
80																	
81		VICTIMS FUND EXPENDITURES															
82	64-4420.5010	PRINT AND OFFICE SUPPLIES	-	8	326	78	200	-	-	200	-	500	300	500	500	500	500
83	64-4420.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
84	64-4420.5014	MEMBERSHIP AND DUES	50	25	5	-	50	-	-	50	-	100	50	100	100	100	100
85	64-4420.5021	TELEPHONE/CABLE	577	495	520	493	2,600	-	230	2,600	-	2,600	-	2,600	2,600	2,600	2,600
86	64-4420.5041	UNIFORMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
87	64-4420.5064	EMPLOYEE TRAINING	1,067	513	199	-	1,000	359	359	1,000	-	1,500	500	1,500	1,500	1,500	1,500
88	64-4420.5079	MISCELLANEOUS	-	3,314	375	14,197	2,000	7,124	21,104	2,000	-	2,000	-	2,000	2,000	2,000	2,000
89	TOTAL VICTIMS FUND EXPENDITURES		1,694	4,355	1,424	14,769	5,850	7,483	21,692	5,850	-	6,700	850	6,700	6,700	6,700	6,700
90	% Increase/(Decrease) from Prior Y		22%	157%	-67%	937%	311%					15%					
91																	
92	VICTIMS FUND NET INCOME BEFORE TRANSFERS		7,565	797	9,518	(3,030)	4,150	(758)	(8,782)	7,150	3,000	3,300	(850)	3,300	3,300	3,300	3,300
93																	
94	60-3900.4901	OPERATING TRANSFERS IN	12,921	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95	64-3900.5901	OPERATING TRANSFERS OUT	-	-	-	(3,475)	(3,000)	-	(3,475)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
96																	
97	VICTIMS NET INC AFTER TRANSFERS		20,486	797	9,518	(6,505)	1,150	(758)	(12,258)	4,150	3,000	300	(850)	300	300	300	300
98																	
99	ENDING FUND BALANCE		28,313	29,111	38,628	32,123	30,261			36,273		36,573		36,873	37,173	37,473	37,773
100																	
121																	
122		RECREATION BUILDING FUND REVENUES															
123	68-3500.4501	MISCELLANEOUS REVENUE	16,145	13,474	6,947	17,293	18,750	16,882	18,072	17,000	(1,750)	18,750	-	15,000	15,000	15,000	15,000
124	68-3500.4505	INTEREST	380	1,318	159	311	100	1,475	1,739	2,500	2,400	2,500	2,400	1,250	1,250	1,250	1,250
125	TOTAL RECREATION FUND REVENUES		16,525	14,792	7,106	17,604	18,850	18,357	19,811	19,500	650	21,250	2,400	16,250	16,250	16,250	16,250
126	% Increase/(Decrease) from Prior Y		22%	-10%	-52%	148%	165%			3%		13%		-24%			
127																	
128		RECREATION BUILDING FUND EXPENDITURES															
129	68-4820.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
130	68-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	2,000	-	-	2,000	-	2,000	-	-	-	-	-
131	68-4820.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
132	68-4820.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
133	68-4830.5092	SPECIAL ACTIVITIES	13,238	5,168	4,015	11,871	15,000	4,536	10,399	15,000	-	15,000	-	15,000	15,000	15,000	15,000
134	TOTAL RECREATION FUND EXPENDITURES		13,238	5,168	4,015	11,871	17,000	4,536	10,399	17,000	-	17,000	-	15,000	15,000	15,000	15,000
135	% Increase/(Decrease) from Prior Y		-42%	-61%	-22%	196%	323%							-12%			
136																	
137	68-3900.4901	OPERATING TRANSFERS IN	3,000	3,000	3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
138																	
139	REC BUILDING FUND NET INCOME		6,287	12,624	6,091	8,733	4,850	13,821	12,412	5,500	650	7,250	2,400	4,250	4,250	4,250	4,250
140																	
141	ENDING FUND BALANCE		71,619	84,244	90,334	99,067	89,094			104,567		111,817		116,067	120,317	124,567	128,817

	X	Y
1	CITY OF ISLE OF PALMS <b>ALL OTHER FUNDS</b>	
	NOTES	
2		
3		
74		
75	VICTIMS FUND REVENUES	
76	COURT ASSESSMENTS FOR VICTIMS	-
77	INTEREST	
78		
79		
80		
81	VICTIMS FUND EXPENDITURES	
82	PRINT AND OFFICE SUPPLIES	
83	BANK SERVICE CHARGES	
84	MEMBERSHIP AND DUES	
85	TELEPHONE/CABLE	
86	UNIFORMS	
87	EMPLOYEE TRAINING	
88		
89		
90		
91		
92		
93		
94		
95	OPERATING TRANSFERS OUT	Transfers out to General Fund to support payroll costs of part-time victims advocate in the Police Dept
96		
97		
98		
99		
100		
121		
122	RECREATION BUILDING FUND REVENUES	
123	MISCELLANEOUS REVENUE	Includes \$15k for Beach Run registration fees and \$3.7k for engraved paver donations
124	INTEREST	FY24 interest income based on last 12 months received. Forecast periods are 50% of FY24 Budget.
125		
126		
127		
128	RECREATION BUILDING FUND EXPENDITURES	
129	BANK SERVICE CHARGES	
130	MAINT & SERVICE CONTRACTS	Expense related to engraving pavers at Rec Dept.
131	PROFESSIONAL SERVICES	
132	CAPITAL OUTLAY	
133	SPECIAL ACTIVITIES	Expenses related to IOP Beach Run
134		
135		
136		
137	OPERATING TRANSFERS IN	Transfer in from State Atax fund to sponsor IOP Beach Run
138		
139		
140		
141		

	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/2022 (6 MOS)	Jan-Dec 2022 (12 MOS)	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3																	
5		MARINA REVENUES															
6	90-3450.4111	GRANT INCOME	-	-	-	-	-	-	-	-	-	-	-	1,500,000	-	-	-
7	90-3500.4501	MISCELLANEOUS INCOME	-	-	-	-	-	36,000	36,000	36,000	36,000	-	-	-	-	-	-
8	90-3500.4505	INTEREST INCOME	15,102	9,262	2,912	3,458	3,400	8,320	10,660	13,000	9,600	13,000	9,600	6,500	6,500	6,500	6,500
9	90-3600.4610	MARINA STORE LEASE INCOME	77,840	75,105	87,091	60,685	83,656	43,464	56,234	83,656	-	98,000	14,344	99,960	101,959	103,998	106,078
10	90-3600.4620	MARINA OPERATIONS LEASE INCOME	173,766	137,556	180,595	143,617	188,242	126,007	152,859	188,242	-	216,000	27,758	220,320	224,726	229,221	233,805
11	90-3600.4630	MARINA RESTAURANT LEASE INCOME	142,332	54,117	60,355	81,925	139,292	47,597	129,521	139,292	-	114,000	(25,292)	110,921	127,963	146,345	156,095
12	90-3600.4645	MARINA STORE VARIABLE LEASE INCOME	-	-	-	8,219	-	-	8,219	-	-	-	-	-	-	-	-
13	90-3600.4655	MARINA OPERATIONS VARIABLE LEASE INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	90-3600.4660	MARINA PUBLIC DOCK INCOME	22,548	23,082	23,805	12,000	-	-	-	-	-	-	-	-	-	-	-
15	90-3600.4665	MARINA RESTARUANT VARIABLE LEASE INCOME	-	-	-	(2,327)	-	-	(2,327)	-	-	-	-	-	-	-	-
16	90-3600.4670	MARINA STORE LEASE INTEREST	-	-	-	45,749	-	-	45,749	-	-	-	-	-	-	-	-
17	90-3600.4680	MARINA OPERATIONS LEASE INTEREST	-	-	-	108,144	-	-	108,144	-	-	-	-	-	-	-	-
18	90-3600.4690	MARINA RESTAURANT LEASE INTEREST	-	-	-	63,258	-	-	63,258	-	-	-	-	-	-	-	-
19		TOTAL REVENUES	431,588	299,122	354,758	524,728	414,590	261,388	608,318	460,190	45,600	441,000	26,410	1,937,701	461,148	486,064	502,478
20		% Increase/(Decrease) from Prior Year	6%	-31%	19%	48%	17%			11%		6%		339%	-76%	5%	3%
21																	
22		MARINA GENERAL & ADMINISTRATIVE															
23	90-6120.5011	DEBT SERVICE - INTEREST	3,045	-	46,583	84,893	80,892	40,446	82,226	80,892	-	75,427	(5,465)	69,854	64,152	58,342	52,402
24	90-6120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	90-6120.5022	WATER AND SEWER	360	384	1,989	547	2,000	198	538	2,000	-	2,000	-	2,000	2,000	2,000	2,000
26	90-6120.5026	MAINT & SERVICE CONTRACTS	7,233	13,935	25,182	30,212	50,000	2,851	6,812	50,000	-	50,000	-	1,550,000	50,000	50,000	50,000
27	90-6120.5061	ADVERTISING	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	90-6120.5065	PROFESSIONAL SERVICES	51,776	46,501	332,710	152,171	82,000	50,943	139,935	62,000	(20,000)	82,000	-	20,000	20,000	20,000	20,000
29	90-6120.5079	MISCELLANEOUS	-	-	-	-	7,200	7,800	7,800	7,200	-	7,200	-	7,200	7,200	7,200	7,200
30		SUBTOTAL	62,413	60,820	406,463	267,824	222,092	102,239	237,311	202,092	(20,000)	216,627	(5,465)	1,649,054	143,352	137,542	131,602
31		% Increase/(Decrease) from Prior Year	-15%	-3%	568%	-34%	-45%			-9%		-2%		661%	-91%	-4%	-4%
32																	
33		MARINA STORE															
34	90-6220.5022	WATER AND SEWER	300	300	300	320	300	320	320	300	-	300	-	300	300	300	300
35	90-6220.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	90-6220.5030	DEPRECIATION	6,000	6,000	7,610	7,610	7,610	4,439	8,110	7,610	-	7,610	-	7,610	7,610	7,610	7,610
37	90-6220.5062	INSURANCE	-	688	931	346	600	-	346	600	-	1,500	900	1,530	1,561	1,592	1,592
38	90-6220.5065	PROFESSIONAL SERVICES	480	480	80	400	500	-	400	500	-	500	-	500	500	500	500
39	90-6220.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40		SUBTOTAL	6,780	7,468	8,920	8,675	9,010	4,759	9,175	9,010	-	9,910	900	9,940	9,971	10,002	10,002
41		% Increase/(Decrease) from Prior Year	-55%	10%	19%	-3%	1%					10%		0%	0%	0%	
42																	
43		MARINA OPERATIONS															
44	90-6420.5026	MAINT & SERVICE CONTRACTS	35,668	-	698,367	77,483	-	-	77,483	-	-	-	-	-	-	450,000	-
45	90-6420.5030	DEPRECIATION	121,820	122,628	122,628	296,752	237,630	173,105	408,476	296,752	59,122	296,752	59,122	296,752	296,752	296,752	296,752
46	90-6420.5061	ADVERTISING	4,800	-	5,000	3,880	5,000	500	4,380	5,000	-	5,000	-	5,000	5,000	5,000	5,000
47	90-6420.5062	INSURANCE	66,136	74,407	16,829	159,592	191,000	146,301	201,403	191,000	-	200,000	9,000	204,000	208,080	212,242	212,242
48	90-6420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	90-6420.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50		SUBTOTAL	228,424	197,035	842,823	537,707	433,630	319,906	691,742	492,752	59,122	501,752	68,122	505,752	509,832	963,994	513,994
51		% Increase/(Decrease) from Prior Year	44%	-14%	328%	-36%	-49%			14%		16%		1%	1%	89%	-47%
52																	

	X	Y
1	CITY OF ISLE OF PALMS <b>MARINA ENTERPRISE FUND BUDGET</b>	
2	NOTES	
3		
5	MARINA REVENUES	
6	GRANT INCOME	\$1.5M State budget allocation for Marina dredging
7	MISCELLANEOUS INCOME	-
8	INTEREST INCOME	FY24 interest income based on last 12 months received. Forecast periods are 50% of FY24 Budget.
9	MARINA STORE LEASE INCOME	FY24 budget based on current base rent + \$5k estimated additional rent. Forecast assumes a 2% annual increase.
10	MARINA OPERATIONS LEASE INCOM	FY24 budget based on current base rent + \$9k estimated additional rent. Forecast assumes a 2% annual increase.
11	MARINA RESTAURANT LEASE INCOM	FY24 budged based on current base rent + \$35k estimated additional rent. Forecast assumes a 2% annual increase.
12	MARINA STORE VARIABLE LEASE INC	-
13	MARINA OPERATIONS VARIABLE LEA	-
14	MARINA WAVERUNNER LEASE INCOI	-
15	MARINA RESTARUANT VARIABLE LEA	-
16	MARINA STORE LEASE INTEREST	-
17	MARINA OPERATIONS LEASE INTERE	-
18	MARINA RESTAURANT LEASE INTERE	-
19	-	-
20		
21		
22	MARINA GENERAL & ADMINISTRATIVE	
23	DEBT SERVICE - INTEREST	Includes interest expense on \$4.3 million bond for dock replacement. Marina debt service is funded 75% with State Atax and 25% from the Marina.
24	BANK SERVICE CHARGES	
25	WATER AND SEWER	Irrigation around sign
26	MAINT & SERVICE CONTRACTS	Marina maintenance contingency. Approx .6% of insured boat ramp, bulkhead and dock value. FY25 includes \$1.5 million dredging project funded by a State budget allocation.
27	ADVERTISING	
28	PROFESSIONAL SERVICES	Legal fees (\$10k), UST tank tests (\$2k) and provision for tenant financial statement review (\$20k). FY24 includes a rebudget of \$50k for permitting of future dredging project. Permits can take up to 2 years to secure.
29	MISCELLANEOUS	Provision for resident eco-tour outings
30		
31		
32		
33	MARINA STORE	
34	WATER AND SEWER	Annual fireline charge
35	MAINT & SERVICE CONTRACTS	
36	DEPRECIATION	
37	INSURANCE	Underground storage tank insurance on (2) fuel tanks. Tenant pays for property, liability and flood coverage.
38	PROFESSIONAL SERVICES	DHEC underground storage tank fees
39	MISCELLANEOUS	
40		
41		
42		
43	MARINA OPERATIONS	
44	MAINT & SERVICE CONTRACTS	\$450,000 for bulkhead recoating in FY27
45	DEPRECIATION	Includes depreciation on new docks starting in FY21.
46	ADVERTISING	
47	INSURANCE	Includes property and liability for the ramp & bulkhead (\$26k), new docks (\$215k*80%=\$172k) and underground storage tank insurance on (2) fuel tanks (\$2k). Assume 2% annual increase during forecast period.
48	PROFESSIONAL SERVICES	
49	MISCELLANEOUS	
50		
51		
52		



	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	DRAFT 4	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET															
2	GL Number	Description	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	BUDGET FY23	YTD As Of 12/31/2022 (6 MOS)	Jan-Dec 2022 (12 MOS)	FORECAST FY23	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY24	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
53		MARINA RESTAURANT															
54	90-6520.5020	ELECTRIC AND GAS	-	75	-	-	-	-	-	-	-	-	-	-	-	-	-
55	90-6520.5022	WATER AND SEWER	-	1,023	-	-	-	-	-	-	-	-	-	-	-	-	-
56	90-6520.5026	MAINT & SERVICE CONTRACTS	440	5,843	-	43,030	-	-	-	-	-	-	-	-	-	-	-
57	90-6520.5030	DEPRECIATION	5,250	5,250	5,250	5,250	5,250	3,063	5,688	5,250	-	5,250	-	5,250	5,250	5,250	5,250
58	90-6520.5062	INSURANCE	15,003	26,751	24,942	7,290	25,500	-	7,290	25,500	-	30,000	4,500	30,600	31,212	31,836	31,836
59	90-6520.5065	PROFESSIONAL SERVICES	200	200	200	-	12,200	-	-	-	(12,200)	200	(12,000)	200	200	200	200
60	90-6520.5070	BAD DEBT EXPENSE	-	30,000	(30,000)	-	-	-	-	-	-	-	-	-	-	-	-
61	90-6520.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62		SUBTOTAL	20,893	69,142	392	55,570	42,950	3,063	12,977	30,750	(12,200)	35,450	(7,500)	36,050	36,662	37,286	37,286
63		% Increase/(Decrease) from Prior Year	6%	231%	-99%	14084%	10863%			-28%		-17%		2%	2%	2%	
64																	
65		MARINA PUBLIC DOCK															
66	90-6820.5020	M ELECTRIC AND GAS	-	-	-	78	-	277	355	-	-	-	-	-	-	-	-
67	90-6820.5026	M MAINT & SERVICE CONTRACTS	-	9,500	15,499	2,835	100,000	2,323	5,158	-	(100,000)	150,000	50,000	-	-	-	-
68	90-6820.5030	DEPRECIATION	-	-	-	2,938	-	1,714	4,651	2,940	2,940	50,000	50,000	50,000	50,000	50,000	50,000
69	90-6820.5062	INSURANCE	-	-	10,508	8,490	11,000	-	8,490	11,000	-	13,000	2,000	13,260	13,525	13,796	13,796
70		SUBTOTAL	-	9,500	26,008	14,340	111,000	4,314	18,654	13,940	(97,060)	213,000	102,000	63,260	63,525	63,796	63,796
71		% Increase/(Decrease) from Prior Year	-100%		174%	-45%	327%			-87%		92%		-70%	0%	0%	
72																	
73		TOTAL MARINA EXPENSES	318,510	343,965	1,284,606	884,115	818,682	434,280	969,860	748,544	(70,138)	976,739	158,057	2,264,056	763,342	1,212,619	756,679
74		% Increase/(Decrease) from Prior Year	10%	8%	273%	-31%	-36%			-9%		19%		132%	-66%	59%	-38%
75																	
76		NET INCOME BEFORE TRANSFERS	113,078	(44,843)	(929,848)	(359,387)	(404,092)	(172,891)	(361,541)	(288,354)	115,738	(535,739)	(131,647)	(326,355)	(302,194)	(726,556)	(254,201)
77																	
78		TRANSFERS															
79	90-3900.4901	OPERATING TRANSFERS IN	417,913	53,454	249,770	249,920	800,419	-	249,920	300,419	(500,000)	2,185,370	1,384,951	300,391	299,864	750,007	300,052
80																	
81		NET INCOME AFTER TRANSFERS	530,991	8,611	(680,078)	(109,467)	396,327	(172,891)	(111,621)	12,065	(384,262)	1,649,631	1,253,304	(25,964)	(2,330)	23,451	45,851
82																	
83		ENDING NET POSITION	6,630,764	6,639,374	5,959,296	5,849,829	6,355,623			5,861,894		7,511,525		7,485,561	7,483,232	7,506,683	7,552,534
84		ENDING CASH BALANCE	594,738	559,190	2,868,546	913,681				597,298		347,747		417,395	505,677	613,741	738,204
85																	
86																	
89		CASH BALANCE															
90		ESTIMATE FUTURE CASH BALANCES:															
91		BEGINNING CASH					913,681			913,681		597,298		347,747	417,395	505,677	613,741
92		ADD NET INCOME					(404,092)			(288,354)		(535,739)		(326,355)	(302,194)	(726,556)	(254,201)
93		ADD TRANSFERS IN					800,419			300,419		2,185,370		300,391	299,864	750,007	300,052
94		ADD NON-CASH DEPRECIATION					250,490			312,552		359,612		359,612	359,612	359,612	359,612
95		ADD DEBT PROCEEDS					-			-		-					
96		LESS CAPITAL ADDS NOT IN EXPENSE (T-dock improves, new public dock)					(150,000)			(388,000)		(2,000,794)		-			
97		LESS BOND PRINCIPAL PAYMENT NOT INCLUDED IN EXPENSE					(253,000)			(253,000)		(258,000)		(264,000)	(269,000)	(275,000)	(281,000)
98		ENDING CASH					1,157,498			597,298		347,747		417,395	505,677	613,741	738,204
99																	
100																	

	X	Y
1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET	
2	NOTES	
3		
53	MARINA RESTAURANT	
54	ELECTRIC AND GAS	
55	WATER AND SEWER	
56	MAINT & SERVICE CONTRACTS	
57	DEPRECIATION	
58	INSURANCE	Portion of dock insurance attributable to restaurant dock (\$215k*14%=\$30k). Assume 2% annual increase during forecast period. Tenant pays for property, liability and flood coverage.
59	PROFESSIONAL SERVICES	Backflow tests.
60	BAD DEBT EXPENSE	
61	MISCELLANEOUS	
62		
63		
64		
65	MARINA PUBLIC DOCK	
66	MAINT & SERVICE CONTRACTS	
67	MAINT & SERVICE CONTRACTS	Complete improvements to green space surrounding new public dock.
68	DEPRECIATION	Includes depreciation on the new public dock
69	INSURANCE	Includes 9% of total dock insurance. This is the pro-rata share based on linear feet of dock.
70		
71		
72		
73		
74		
75		
76		
77		
78	TRANSFERS	
79	OPERATING TRANSFERS IN	Incls annual transfers to Marina from State Atax Fund for 75% of total annual P&I payments (\$250k) & maintenance (\$50k). In FY24, \$400k transfers in for improvements to the T-Dock on the ICW, \$50k each from Muni & State Atax for green space, \$1M transfer in from Cap Projects Fund (ARP funding) and \$250k each from Muni & State Atax for new public dock. In FY27, \$450k for recoating the bulkhead if necessary.
80		
81		
82		
83		
84		
85		
86		
87		
88		
89		
90		
91		
92		
93		
94		
95		
96		
97		
98		
99		
100		

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY24 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT#4											
4				Proposed Funding Source								
5		FY24		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
9	General Government											
10												
11	Capital Purchases											
12	Replace HVAC units (only with failure)	15,000			15,000							15,000
13	FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds	625,000			625,000							625,000
14	City Hall parking lot fence replacement	18,000			18,000							18,000
15	Replace framing and metal doors at City Hall	30,000			30,000							30,000
16	Planning, design & construction for City Hall repairs & reconfiguration	1,250,000			834,000	416,000						1,250,000
17												
18		1,938,000		-	1,522,000	416,000	-	-	-	-	-	1,938,000
19												
20	Facilities Maintenance											
21	Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building	13,692			13,692							13,692
22												
23		13,692		-	13,692	-	-	-	-	-	-	13,692
24												
25	Assign Fund Balance for City-wide Maintenance											
26												
27	Grand Total General Government	1,951,692		-	1,535,692	416,000	-	-	-	-	-	1,951,692
28												
29												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY24 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT#4											
4				Proposed Funding Source								
5		FY24		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
30	Police Department											
31												
32	Capital Purchases											
33	Replace patrol SUVs (2 in FY24)	104,000			52,000	52,000						104,000
34	Replace ACO 4WD Pickup Truck	48,000					48,000					48,000
35	Add Pickup Truck for 2nd FT Code Enforcement	46,000						46,000				46,000
36	Radio for new vehicle	7,600						7,600				7,600
37	Replace computer servers per VC3 recommendation	49,000			49,000							49,000
38	Replace evidence refrigerator	9,000					9,000					9,000
39	Automatic license plate reader for IOP Connector for investigative purposes. Recurring \$5k fee for subscription	11,500				11,500						11,500
40		275,100		-	101,000	63,500	57,000	53,600	-	-	-	275,100
41												
42	Facilities Maintenance											
43	Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire.	62,500			62,500							62,500
44		62,500		-	62,500	-	-	-	-	-	-	62,500
45												
46												
47	Grand Total Police Department	337,600		-	163,500	63,500	57,000	53,600	-	-	-	337,600
48												
49												
50												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY24 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT#4											
4		Proposed Funding Source										
5		FY24		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
51	Fire Department											
52												
53	Capital Purchases											
54	Replace 2014 Ford F-150 (may not get delivered before 7/1/23)	56,000					56,000					56,000
55	Replace 2016 Ford F-150	56,000				56,000						56,000
56	Replace radios (in-car & walkies)	20,000						20,000				20,000
57	Porta-Count machine for SCBA mask fit testing	10,000			10,000							10,000
58	RAD-57 medical monitor for carbon monoxide & oxygen (only w/failure)	6,000			6,000							6,000
59	Exhaust system for both stations	200,000			100,000	100,000						200,000
60	Physical agility testing equipment, 75% covered with a grant	50,000			50,000							50,000
61	High-rise kits required for automatic aid	10,000			10,000							10,000
62	Two cardiac monitors for Paramedic program	120,000					120,000					120,000
63	Replace HVAC units (2 Stations - only with failure)	30,000			30,000							30,000
64												
65		558,000		-	206,000	156,000	176,000	20,000	-	-	-	558,000
66	Facilities Maintenance											
67	Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire.	124,620			124,620							124,620
68												
69		124,620		-	124,620	-	-	-	-	-	-	124,620
70					-							
71	Grand Total Fire Department	682,620		-	330,620	156,000	176,000	20,000	-	-	-	682,620
72												
73												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY24 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT#4											
4				Proposed Funding Source								
5		FY24		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8												
74	Public Works Department											
75												
76	Capital Purchases/Projects											
77	Replace 2012 F150 4x4	65,000					65,000					65,000
78	Caterpillar trash loader (keep the old one as reserve)	200,000						200,000				200,000
79	Purchase surveying equipment for in-house drainage maintenance	20,000				20,000						20,000
80	Radio Replacements	25,000				25,000						25,000
81	Waterway Blvd Multi-use path elevation. City is also seeking Hazard Mitigation grant funds to offset this cost	1,100,000			685,000			415,000				1,100,000
82	Provision to move electric lines underground. Dominion Energy matches the City's contribution	75,000			-	75,000						75,000
83		1,485,000		-	685,000	120,000	65,000	615,000	-	-	-	1,485,000
84												
85	Facilities Maintenance											
86	Building maintenance contingency - per PWD Director, the major components of the Hill Report will be addressed in FY19. Calculated as 1% of Public Wks Building insured value.	16,121			16,121							16,121
87		16,121		-	16,121	-	-	-	-	-	-	16,121
88												
89	Drainage											
90	General drainage contingency for small projects	100,000			100,000							100,000
91	Drainage projs identified by Comp Drainage Plan (approx \$600k of remaining bond proceeds + ARP funds)	1,000,000			1,000,000	-						1,000,000
92	Repeat drainage work based on 3-year maintenance rotation	197,804				197,804						197,804
93	Drainage Phase 3 - Balance to complete Forest Trail outfall including construction management and contingency	1,302,000										
94	Drainage Phase 3 - 41st Avenue outfall and pipe 41st Ave ditch. Design and Construction total cost estimate is \$2.2million. This project will be funded and managed by the State Office of Resilience. The City's cost share is for permitting only \$29,000.	29,000			29,000							29,000
95												
96		2,628,804		-	1,129,000	197,804	-	-	-	-	-	1,326,804
97												
98												
99	Grand Total Public Works Department	4,129,925		-	1,830,121	317,804	65,000	615,000	-	-	-	2,827,925



	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY24 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT#4											
4				Proposed Funding Source								
5		FY24		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8												
101	Building Department											
103	Capital Outlay											
104	Replace HVAC units (only with failure)	10,000			10,000							10,000
106	Facilities Maintenance											
107	Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building	13,692			13,692							13,692
109	Grand Total Building Department	23,692		-	23,692	-	-	-	-	-	-	23,692
111												
112	Recreation Department											
114	Capital Outlay											
115	Add/Repl playground or outside scoreboard equip (only with failure)	20,000						20,000				20,000
116	Upgrade AV system in Magnolia/Palmetto rooms for better livestreaming	30,000			30,000							30,000
117	Replace HVAC as needed (approx 15 total units)	50,000			50,000							50,000
118	Acoustical Panels for Gymnasium	30,000			30,000							30,000
119	Replace Rec-1 SUV	36,000				36,000						36,000
120	Replace computer server for security cameras	7,000			7,000							7,000
121	Replace Bi-Parting walk-draw curtain in Gym	10,000					10,000					10,000
122	Replace Dog Park fencing and play equipment	60,000						60,000				60,000
123	Construct outdoor fitness court	165,000			55,000	55,000		55,000				165,000
124	Lighting for pickleball courts	25,000					25,000					25,000
125		433,000		-	172,000	91,000	35,000	135,000	-	-	-	433,000
126	Facilities Maintenance											
127	1% of Rec Dept insured value = \$67,189; however, since Rec Dept has maint staff only budget .5%.	42,855			42,855							42,855
128	Subtotal Facilities Maintenance	42,855		-	42,855	-	-	-	-	-	-	42,855
130	Grand Total Recreation Department	475,855		-	214,855	91,000	35,000	135,000	-	-	-	475,855

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY24 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT#4											
4				Proposed Funding Source								
5		FY24		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8												
131												
132												
133												
134	Beaches and Front Beach Business District, including Public Restrooms, Parking Meters and Parking Lots											
135												
136	Capital Purchases											
137	Replace Parking Meter kiosks (5 total kiosks to supplement mobile payments). Remainder of old kiosks will be removed from service when they become too expensive to maintain. Move to Text2Park sys.	24,000					24,000					24,000
138	New benches in the Front Beach area	51,000					51,000					51,000
139	Repair sidewalks on Ocean Blvd between 10th and 14th	70,000						70,000				70,000
140		145,000		-	-	-	75,000	70,000	-	-	-	145,000
141												
142	Facilities Maintenance											
143	Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$8224. Given high-traffic nature of this facility, provision incr to \$20k. Include \$25k annual rehab of white fencing in FY22-26	45,000						45,000				45,000
144												
145	Assign Fund Balance for Future Expenditures											
146	Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.	75,000				25,000	25,000	25,000				75,000
147												
148												
149	Grand Total Front Beach	265,000		-	-	25,000	100,000	140,000	-	-	-	265,000
150												
151												

	A	B	C	D	E	F	G	H	I	L	N	O
1	<b>City of Isle of Palms</b>											
2	<b>FY24 Capital and Special Projects &gt; \$5000 AND Debt Service Plan - Spread by Funding Source</b>											
3	<b>DRAFT#4</b>											
4				<i>Proposed Funding Source</i>								
5		<b>FY24</b>		<b>General</b>	<b>Capital</b>	<b>Muni Acc</b>	<b>Hospitality</b>	<b>State Acc</b>	<b>Beach Maint/</b>	<b>Isle of</b>	<b>Marina</b>	<b>Total</b>
6		<b>Department</b>		<b>Fund</b>	<b>Projects</b>	<b>Tax</b>	<b>Tax</b>	<b>Tax</b>	<b>Restoration/</b>	<b>Palms</b>	<b>Fund</b>	<b>Budget All</b>
7		<b>Requests</b>							<b>Preservation</b>	<b>Fund/Rec</b>		<b>Funds</b>
8									<b>Build Fund</b>			
152	<b>Breach Inlet Boat Ramp</b>											-
153	Rehabilitate concrete ramp (last done in FY00)	50,000					50,000					50,000
154	<b>Grand Total Breach Inlet Boat Ramp</b>	<b>50,000</b>		-	-	-	<b>50,000</b>	-	-	-	-	<b>50,000</b>
156	<b>Beach Maintenance, Monitoring and Access</b>											
157												
158	<b><u>Capital Purchases</u></b>											
159	Repl/repair/add dune walkovers (approx 57 accesses)	250,000							250,000			250,000
160	Improve vehicular access at IOP County Park	200,000							200,000			200,000
161	Mobi Mat/Access Rec material for beach accesses as needed	35,000							35,000			35,000
162		485,000		-	-	-	-	-	485,000	-	-	485,000
163	<b><u>Beach Maintenance</u></b>											
164	Design & permitting related to next large scale off-shore project	225,000							225,000			225,000
165	Feasibility Study - Breach Inlet Project	30,000							30,000			30,000
166	Sea Level Rise Adaptation Plan	20,000							20,000			20,000
167	Required post project monitoring (FY24 is last year)	10,000							10,000			10,000
168	Ongoing monitoring of shoreline	60,000							60,000			60,000
169		345,000		-	-	-	-	-	345,000	-	-	345,000
171	<b>Grand Total Beach Maintenance</b>	<b>830,000</b>		-	-	-	-	-	<b>830,000</b>	-	-	<b>830,000</b>
173	<b>Isle of Palms Marina</b>											
175	<b><u>Capital Purchases</u></b>											
176	Public Greenspace	150,000				50,000		50,000			50,000	150,000
177	Engineer & design improvements to public dock and T dock on ICW	57,500									57,500	57,500
178	Bidding & construction oversight - public dock & T dock construction	40,000									40,000	40,000
179	Improvements to T dock on ICW	200,000				100,000	-	100,000			-	200,000
180	New public dock offset by ARP \$1M	1,703,294				250,000		250,000			1,203,294	1,703,294
181		2,150,794		-	-	400,000	-	400,000	-	-	1,350,794	2,150,794
183	<b><u>Facilities Maintenance</u></b>											
184	Marina maintenance contingency for common areas not covered by leases. Calculated as .5% of insured boat ramp, bulkhead and dock value.	50,000									50,000	50,000
185												
186		50,000		-	-	-	-	-	-	-	50,000	50,000
188	<b>Grand Total Marina</b>	<b>2,200,794</b>		-	-	<b>400,000</b>	-	<b>400,000</b>	-	-	<b>1,400,794</b>	<b>2,200,794</b>
189												
190												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY24 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT#4											
4				Proposed Funding Source								
5		FY24		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8												
191	Bonded Debt Service- Principal & Interest											
192												
193	2003 Rec Expansion GO Bond - principal (20 Yrs, refi 1.68%)	-		-		-						-
194	2003 Rec Expansion GO Bond - interest (20 Yrs, refi 1.68%)	-		-		-						-
195	2006 Fire Station #2 GO Bond - principal (20 Yrs, refi 1.88%)	250,000		100,000			150,000					250,000
196	2006 Fire Station #2 GO Bond - interest (20 Yrs, refi 1.88%)	14,852		5,941			8,911					14,852
197	2008 Public Safety Building GO Bond - principal (20 Yrs, 4.14%)	375,000		375,000								375,000
198	2008 Public Safety Building GO Bond - interest (20 Yrs 4.14%)	85,905		85,905								85,905
199	2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)	82,439						82,439				82,439
200	2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)	9,476						9,476				9,476
201	2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)	215,000		215,000								215,000
202	2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)	48,461		48,461								48,461
203	2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)	258,000						193,500			64,500	258,000
204	2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)	75,427						56,570			18,857	75,427
205	2021 Fire Engine & SCBA Muni Lease - principal (10Yrs @ 1.6%)	82,752				82,752						82,752
206	2021 Fire Engine & SCBA Muni Lease - interest (10Yrs @ 1.6%)	11,205				11,205						11,205
207	2022 Police Axon Camera GASB87 SBIT - principal	38,447					38,447					38,447
208	2022 Police Axon Camera GASB87 SBIT - interest	11,400					11,400					11,400
209												
210	Debt Totals by Year	1,558,364		830,307	-	93,957	208,758	341,985	-	-	83,357	1,558,364
211				53%	0%	6%	13%	22%	0%	0%	5%	1
213												
214	SUMMARY BY CATEGORY											
215												
216	Total Capital Items	7,529,894		-	2,696,000	1,246,500	458,000	1,293,600	485,000	-	1,350,794	7,529,894
217	Total Facility Maintenance	368,480		-	273,480	-	-	45,000	-	-	50,000	368,480
218	Total Drainage	2,628,804		-	1,129,000	197,804	-	-	-	-	-	1,326,804
219	Total Beach Maintenance	345,000		-	-	-	-	-	345,000	-	-	345,000
220	Total Assignments of Fund Balance for Future Projects	75,000		-	-	25,000	25,000	25,000	-	-	-	75,000
221	Total Bond and Loan Payments	1,558,364		830,307	-	93,957	208,758	341,985	-	-	83,357	1,558,364
222	Total all expenditures and Fund Bal assignments on this schedule	12,505,542		830,307	4,098,480	1,563,261	691,758	1,705,585	830,000	-	1,484,151	11,203,542
223	Percentage of Total by Fund			7%	33%	13%	6%	14%	7%	0%	12%	1

	A	D	E	F	G	H	I	J	K	L	M	N	O
1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3		DRAFT#4											
4			FY24 DEPT REQUESTS										
5	Fleet				FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
6	Count												
7													
8													
9		General Government											
10													
11		Audio Visual (AV) improvements for Council Chamber							50,000				
12		City Hall parking lot fence replacement	18,000										
13		Replace framing and metal doors at City Hall	30,000										
14		New telephone system			30,000								
15		Replace City Hall generator							75,000				
16		Court software replacement				30,000							40,000
17		Replace HVAC units	15,000				15,000				20,000		
18		Replace message boards at Connector and Breach Inlet			25,000								
19		Repl Admin & Mayor's radios					20,000						
20		FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds	625,000										
21		Resurface City Hall parking lot			15,000								
22	OPT 1	City Hall repairs (roof, gen switch, handrails, steps, flooring, elevator, fire alarm system) (\$350,000)	-										
23	OPT 2	City Hall repairs & reconfiguration	1,000,000										
24	OPT 3	City Hall renovation & expansion (\$2,000,000)	-										
25	OPT 4	Planning & design for City Hall renovation/reconfiguration	250,000										
26													
27		Subtotal Capital	1,938,000			70,000	-	30,000	35,000	50,000	75,000	20,000	40,000
28													
29		Facilities Maintenance											
30		Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. Increase to 2% starting in FY27	13,692			13,692	13,692	27,384	27,384	27,384	27,384	27,384	27,384
31													
32		Subtotal Facilities Maintenance	13,692			13,692	13,692	27,384	27,384	27,384	27,384	27,384	27,384
33													
34													
35	-	Grand Total General Government	1,951,692			83,692	13,692	57,384	62,384	77,384	102,384	47,384	67,384
36													

	A	D	E	F	G	H	I	J	K	L	M	N	O
1		<b>City of Isle of Palms 10-Year Capital Plan</b>											
2		<b>Expenditures for assets or projects &gt; \$5000 **Expenditures less than \$5,000 are included in operating budgets**</b>											
3	<b>DRAFT#4</b>												
4													
5	Fleet Count		<b>FY24 DEPT REQUESTS</b>		<b>FY25</b>	<b>FY26</b>	<b>FY27</b>	<b>FY28</b>	<b>FY29</b>	<b>FY30</b>	<b>FY31</b>	<b>FY32</b>	<b>FY33</b>
6													
7													
8													
37		<b>Police Department</b>											
38													
39		<i>Past practice was to replace patrol vehicles and SUVs in the 6th year - this budget moves that replacement rotation to 7 years. We will evaluate this practice as time goes by.</i>											
40	19	Replace patrol SUVs (2 in FY24)	104,000		156,000	104,000			132,000	176,000	132,000	132,000	132,000
41	4	Replace patrol F150 pickup trucks					106,000	54,000					
42	1	Replace beach services 4WD pickup						45,000					
43	1	Replace ACO 4WD Pickup Truck (current vehicle not in good shape)	48,000								50,000		
44	1	Replace Pickup Truck for parking management				38,000							
45	1	Replace beach services utility 4x4 UTV adding a plow attachment			18,000		-		19,000				21,000
46	1	Add beach services utility 4x4 UTV using grant funds			18,000				19,000				21,000
47	1	Add Pickup Truck for 2nd FT Code Enforcement	46,000										
48	2	Replace low speed vehicles (LSVs) for parking mgt (reduced from 4)				18,000	18,000	-	-	19,000	19,000		
49		Replace Front Beach surveillance system (approx 7 cameras)			-			35,000					40,000
50		Replace recording equipment (tie in with outside surveillance sys)				-			20,000				
51		Replace computer servers per VC3 recommendation	49,000			18,000	18,000			20,000	20,000		
52		Replace PD radios (in-car & walkies) purch FY19 (1 rpl in FY24)	7,600					250,000					
53		Replace speed radar & trailer			13,000								
54		Replace 7 traffic counters located at Connector & Breach Inlet					30,000				30,000		
55		Two License Plate Reader (LPRs) for mobile parking enforcement						120,000					
56		Replace HVAC units				30,000			40,000		40,000		
57		Records Management System (Lawtrac)					20,000						
58		De-escalation & Use of Force training simulation sys (software & hardware)					20,000						
59		Add automatic license plate reader for IOP Connector for investigative purposes. Recurring \$5k fee for subscription	11,500					13,000				15,000	
60		Replace evidence refrigerator	9,000										
61		Repl mobile digital billboard purchased with grant funds in FY21										20,000	
62													
63	31	<b>Subtotal Capital</b>	275,100		205,000	208,000	212,000	517,000	230,000	215,000	291,000	167,000	214,000
64													
65		<b>Facilities Maintenance</b>											
66		<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. Incr to 2% in FY27</i>	62,500		62,500	62,500	125,000	125,000	125,000	125,000	125,000	125,000	125,000
67		<b>Subtotal Facilities Maintenance</b>	62,500		62,500	62,500	125,000	125,000	125,000	125,000	125,000	125,000	125,000
68													
69	31	<b>Grand Total Police Department</b>	<b>337,600</b>		<b>267,500</b>	<b>270,500</b>	<b>337,000</b>	<b>642,000</b>	<b>355,000</b>	<b>340,000</b>	<b>416,000</b>	<b>292,000</b>	<b>339,000</b>



	A	D	E	F	G	H	I	J	K	L	M	N	O
1		<b>City of Isle of Palms 10-Year Capital Plan</b>											
2		<b>Expenditures for assets or projects &gt; \$5000 **Expenditures less than \$5,000 are included in operating budgets**</b>											
3	<b>DRAFT#4</b>												
4													
5	Fleet Count		<b>FY24 DEPT REQUESTS</b>										
6													
7													
8													
70		<b>Fire Department</b>											
71		<i>Past practice was to replace pickup trucks in the 6th year - this budget moves that replacement rotation to 7 years. We will evaluate this practice as time goes by. Need to evaluate life span of Engines and Ladder Trucks</i>											
73	1	Replace Fire Engine purchased 9/9/21											1,200,000
74	1	Replace E-1 Pumper Truck purchased 7/17/09 <b>(24 month build time)</b>			1,000,000								
75	1	Replace Rescue Truck purchased in FY16 (replace with Heavy Duty Pickup Truck w/ equip)									125,000		
76	1	Replace refurbished 95' Ladder Truck with an Engine (24 month build time)				1,000,000							
77	1	Replace 75' Ladder Truck purchased in FY20 (~2034)											
78	1	Replace 2010 Ford F-150 <b>(rebudget fr FY22)</b>								65,000			
79	1	Replace 2008 Ford F-250 (new Chief's truck including radio & equipment) <b>(rebudget fr FY22)</b>								65,000			
80	1	Replace 2014 Ford F-150 (may not get delivered before 7/1/23)	56,000							65,000			
81	1	Replace 2016 Ford F-150	56,000								65,000		
82	1	Replace 2019 Ford F-150					60,000						
83	1	Replace 2020 Ford Ranger						60,000					
84		2 Mobile radio repeaters				20,000							
85		One Thermal imaging camera (we have 4) in future repl all at once				60,000					70,000		
86		Replace radios (in-car & walkies)	20,000					250,000					
87		Porta-Count machine for SCBA mask fit testing	10,000										
88	1	Replace 10' rubber boat purchased in FY18 and motor				30,000							
89	3	Replace personal watercraft (3 year rotation for 2 primary, 1 reserve)			18,000	18,000		19,000	19,000		20,000	20,000	
90	1	Replace Avon rubber boat and motor purch in FY19					25,000						
91	1	Replace 1995 aluminum boat and motor						35,000					
92		Replace fire pump for boat and marina fires			18,000								
93	1	Replace rescue boat			65,000								
94		RAD-57 medical monitor for carbon monoxide & oxygen (only w/failure)	6,000			7,000			8,000			9,000	
95		Cutters, spreader, hose and pump for "jaws of life" equip						10,000					
96		Two Ram extrication devices						10,000					
97		Battery operated combination extrication tool for Sta2							20,000				
98		New airbags and hoses for vehicle accident extrications			10,000						12,000		
99	2	Repl all terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1			26,000	20,000		27,000	21,000		28,000	22,000	
100	1	Repl 1 of 3 ATVs with a small pickup-gives more flexibility in response and longevity of equipment							30,000				
101		Two (2) portable hydrants to be mounted on ladder trucks			5000								
102		Two (2) portable deck guns to be mounted on pumper trucks			10,000								

	A	D	E	F	G	H	I	J	K	L	M	N	O
1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3		DRAFT#4											
4			FY24 DEPT REQUESTS										
5	Fleet				FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
6	Count												
7													
8													
103		Fire Department, continued											
104													
105		Two (2) Battery powered Positive Pressure Ventilation (PPV) fans								12,000			
106		Two cardiac monitors for Paramedic program	120,000						130,000				
107		Replace light tower on Eng 1001 (Sta1 pumper)											
108		Repl all SCBA (self contained breathing apparatus) Evaluate in FY34											
109		2nd set of bunker gear (protective helmet, flash hood, coat, pants, boots & gloves) for all personnel (\$4000*34). Approx 10-yr life										165,000	
110		Exhaust system for both stations	200,000										
111		Refurbish PSB and FS2 gyms. Available to all City employees											
112		Repl foam setup equipment (eductors and nozzels - 1 set for ea station)											
113		High-rise kits required for automatic aid	10,000										
114		Physical agility testing equipment, 75% covered with a grant	50,000										
115		Replace HVAC units (2 Stations - only with failure)	30,000			30,000		30,000		30,000			
117		Subtotal Capital	558,000			1,152,000	1,185,000	85,000	441,000	228,000	237,000	320,000	216,000
118													
119		Facilities Maintenance											
120		Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. Incr to 2% in FY27	124,620			124,620	124,620	249,239	249,239	249,239	249,239	249,239	249,239
121		Subtotal Facilities Maintenance	124,620			124,620	124,620	249,239	249,239	249,239	249,239	249,239	249,239
123	21	Grand Total Fire Department	682,620			1,276,620	1,309,620	334,239	690,239	477,239	486,239	569,239	465,239

	A	D	E	F	G	H	I	J	K	L	M	N	O
1		<b>City of Isle of Palms 10-Year Capital Plan</b>											
2		<b>Expenditures for assets or projects &gt; \$5000 **Expenditures less than \$5,000 are included in operating budgets**</b>											
3	<b>DRAFT#4</b>												
4													
5	Fleet Count		<b>FY24 DEPT REQUESTS</b>										
6													
7													
8													
124		<b>Public Works Department</b>											
125													
126	1	Replace 2006 Mack w/ 20yd Packer <i>(PW2) defer to FY25</i>			250,000								
127	1	Replace 2008 Mack w/ 31yd Loadmaster Packer <i>(PW22)</i>				255,000							
128	1	Replace 2009 Mack w/ 31yd Loadmaster Packer <i>(PW24)</i>						270,000					
129	1	Replace 2014 Mack w/ 30yd Packer <i>(PW26)</i>								280,000			
130	1	Replace 2016 Mack w/ 30yd Packer <i>(PW16)</i>									280,000		
131	1	Replace 2018 Mack w/ 30yd Packer <i>(PW28) (~ FY33)</i>											290,000
132	2	Replace 2006 Caterpillar trash loader <i>(keep the old one as reserve)</i>	200,000										
133	1	2002 Mack Flatbed (PW 18) <i>(keep as spare to help with yard debris, re-evaluate before replacing)</i>											
134	1	Replace 20XX Mack Flatbed (PW 21) (~ FY36)											
135	1	Replace 2018 Mack Flatbed (PW 27)											90,000
136	1	Replace 2012 F150 4x4 with an F350 diesel to trailer jet vac	65,000							70,000			
137	1	Replace 2014 F150 4x4							38,000				
138	1	Replace 2016 Ford F350 4x4 with hopper			48,000						50,000		
139	1	Replace 2017 Ford F250 with hopper				37,000						40,000	
140	1	Replace 2019 Dodge Ram 1500 4x4 (PW-30)					37,000						
141	1	Replace 2019 Dodge Ram 1500 4x4 w/ 6 ft bed (PW-29)						37,000					
142		Radio Replacements	25,000										
143		Replace four 4-in flood water pumps as needed			20,000								
144		Replace z-track mower for rights of way					20,000						
145		Replace Skid Steer purchased in FY16				60,000							
146		Purchase surveying equipment for in-house drainage maintenance	20,000										
147		Provision for relocation or improvements to Front Beach Compactor											
148		Replace jet vac trailer for stormwater maintenance								60,000			
149		Replace Fuel management system purchased in FY12			40,000								
150		Repl front beach trash compactor purchased in FY15					60,000						
151		Waterway Blvd Multi-use path elevation. City is seeking Hazard Mitigation grant funds to offset this cost	1,100,000										
152		Provision to move electric lines underground. Dominion Energy matches the City's contribution	75,000		200,000								
153		Rehab golf cart path along Palm Blvd connecting 18th and 20th Ave						75,000					
154		Undergrounding of electric lines, 21st Ave, 50% of \$65,000											
155		Underground of electric lines, 14th Ave, 50% of \$80,000			40,000								
156		Replace HVAC units											
158	17	<b>Subtotal Capital</b>	1,485,000		598,000	352,000	117,000	382,000	38,000	410,000	330,000	40,000	380,000
159													
160													

	A	D	E	F	G	H	I	J	K	L	M	N	O
1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3		DRAFT#4											
4			FY24 DEPT REQUESTS										
5	Fleet				FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
6	Count												
7													
8													
162		Public Works Department, continued											
164		<b>Facilities Maintenance</b>											
165		<i>Building maintenance contingency - per PWD Director, the major components of the Hill Report will be addressed in FY19. Calculated as 1% of Public Wks Building insured value including new wash station. Incr to 2% in FY27</i>	16,121		16,121	16,121	32,243	32,243	32,243	32,243	32,243	32,243	32,243
166		Subtotal Facilities Maintenance	16,121		16,121	16,121	32,243	32,243	32,243	32,243	32,243	32,243	32,243
168		<b>Drainage</b>											
169		General drainage contingency for small projects	100,000		100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
170		Develop Comprehensive Drainage Plan											
171		Drainage projs identified by Comp Drainage Plan (approx \$600k of remaining bond proceeds + ARP funds)	1,000,000		500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
172		Repeat drainage work based on 3-year maintenance rotation	197,804		195,804	198,668	197,804	195,804	198,668	197,804	195,804	195,804	195,804
173		Drainage Phase 3 - Balance to complete Forest Trail outfall including construction management and contingency	1,302,000										
174		Drainage Phase 3 - 41st Avenue outfall and pipe 41st Ave ditch. Design and Construction total cost estimate is \$2.2million. This project will be funded and managed by the State Office of Resilience. The City's cost share is for permitting only \$29,000.	29,000										
175		Subtotal Drainage	2,628,804		795,804	798,668	797,804	795,804	798,668	797,804	795,804	795,804	795,804
177		<b>Assign Fund Balance for Future Expenditures</b>											
178		- In past years the City has "saved" for future large Public Works Truck purchases. No provision in FY20-FY29 given cash needs for other projects.											
179		Subtotal Assignment of Fund Balance			-	-	-	-	-	-	-	-	-
181		Grand Total Public Works Department	4,129,925		1,409,925	1,166,789	947,047	1,210,047	868,911	1,240,047	1,158,047	868,047	1,208,047
183		Building Department											
185	1	Replace pickup truck purchased in FY18			38,000								
186		Replace HVAC units (only with failure)	10,000					15,000					
188	1	Subtotal Capital	10,000		38,000	-	-	15,000	-	-	-	-	-
190		<b>Facilities Maintenance</b>											
191		<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. Incr to 2% in FY27</i>	13,692		13,692	13,692	27,384	27,384	27,384	27,384	27,384	27,384	27,384
192		Subtotal Facilities Maintenance	13,692		13,692	13,692	27,384	27,384	27,384	27,384	27,384	27,384	27,384
194		Grand Total Building Department	23,692		51,692	13,692	27,384	42,384	27,384	27,384	27,384	27,384	27,384
195													

	A	D	E	F	G	H	I	J	K	L	M	N	O
1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3	DRAFT#4												
4			FY24 DEPT REQUESTS										
5	Fleet Count				FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
6													
7													
8													
196		Recreation Department											
197													
198		Add/Repl playground or outside scoreboard equip (only with failure)	20,000		15,000	115,000	20,000	20,000	20,000	20,000	20,000	20,000	25,000
199		Replace basketball scoreboard in gymnasium				7,000							10,000
200		Upgrade AV system in Magnolia/Palmetto rooms for better livestreaming	30,000			35,000			40,000			45,000	
201		Acoustical Panels for Gymnasium	30,000										
202	1	Replace Rec-1 SUV	36,000								40,000		
203		Replace Toro Groomer							15,000				
204	1	Replace golf cart			9,000				10,000				12,000
205		Replace computer server for security cameras	7,000					8,000				10,000	
206	1	Repl FY18 2018 Ford F-150			40,000							42,000	
207		Replace Bi-Parting walk-draw curtain in Gym	10,000										12,000
208		Replace water fountains with bottle fillers			6,000			6,000					
209		Soccer Goals				6,000					7,000		
210		Replace HVAC as needed (approx 15 total units)	50,000		25,000	25,000	25,000	50,000	25,000	25,000	25,000	25,000	25,000
211		Construct sand volley ball court			27,000								
212		Replace Lift for changing ceiling lights and tiles			12,000								15,000
213		Replace Floor Scrubber (new model better for sanitizing)					9,000					10,000	
214		Replace lights on soccer field (installed FY17 w/ 25yr warranty)											
215		Replace interior basketball goals with retractable system (FY40)											
216		John Deere Z-TRAK mower				15,000				16,000			
217		Replace Tennis Fencing (~ every 10 years)			17,000								
218		Covered walkway to front entrance					250,000						
219		Replace Christmas Tree for Front Beach area									20,000		
220		Replace fencing on Softball Field				50,000							
221		Replace Fencing on Baseball Field					25,000						
222		Replace Dog Park fencing and play equipment	60,000										
223		Replace John Deere Tractor						25,000					
224		Replace 4 outdoor basketball goals and posts				20,000						30,000	
225		Replace Picnic Shelter					50,000						
226		Replace baseball, softball, tennis & bball lights (FY37)											
227		Construct brick paver sidewalk adjacent to building (offset by engraved brick program and \$6k PARD grant)											

	A	D	E	F	G	H	I	J	K	L	M	N	O
1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3		DRAFT#4											
4			FY24 DEPT REQUESTS										
5	Fleet												
6	Count												
7													
8													
228		Recreation Department, continued											
229													
230		Construct fitness room expansion					675,000						
231		Equipment for fitness room expansion					120,000						
232		Construct outdoor fitness court	165,000										
233		Reconstruct 2 Tennis Courts					120,000						
234		Resurface Tennis Courts								25,000			
235		Reconstruct and reconfigure Outdoor Basketball Courts					25,000						
236		Resurface pickleball courts					10,000						
237		Lighting for pickleball courts	25,000										
238		Covered trailer for events											
239		Replace flooring in Gym restrooms, Minnow & Tadpole rooms											30,000
240		Resurface Parking Lot									150,000		
241		Rehabilitate softball, baseball and multipurpose fields (FY30+)								100,000			
242		Construct gymnasium in accordance with Master Plan						3,750,000					
243													
244	3	Total Recreation Department Capital Expenditures	433,000		151,000	273,000	1,294,000	144,000	3,860,000	61,000	237,000	332,000	129,000
245													
246		Facilities Maintenance											
		Building maintenance contingency to proactively address issues as needed - calculated as 1% of Rec Center building insured value. Since Rec Dept has full time maintenance staff, only .5% is used. Incr in FY27	42,855		42,855	42,855	85,710	85,710	85,710	85,710	85,710	85,710	85,710
247													
248		Subtotal Facilities Maintenance	42,855		42,855	42,855	85,710	85,710	85,710	85,710	85,710	85,710	85,710
249													
250		Grand Total Recreation Department	475,855		193,855	315,855	1,379,710	229,710	3,945,710	146,710	322,710	417,710	214,710
251													
252													



	A	D	E	F	G	H	I	J	K	L	M	N	O
1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3		DRAFT#4											
4			FY24 DEPT REQUESTS										
5	Fleet				FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
6	Count												
7													
8													
253		Front Beach Area, including Public Restrooms, Parking Meters and Parking Lots											
254													
		Replace Parking Meter kiosks (5 total kiosks to supplement mobile payments). Remainder of old kiosks will be removed from service when they become too expensive to maintain. Move to Text2Park sys.	24,000					30,000				40,000	
255													
256		New benches in the Front Beach area	51,000										
257		Replace Front Beach irrigation system & repair associated infrastructure				175,000	-						
258		Add, replace or rehabilitate public art			10,000			10,000					
259		Resurface City-owned portion of Ocean Blvd			100,000								
260		Repair sidewalks on Ocean Blvd between 10th and 14th	70,000		70,000	70,000							
261		Subtotal Capital	145,000		170,000	80,000	175,000	30,000	10,000	-	-	40,000	-
262													
263		Facilities Maintenance											
		Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$12,055. Given high-traffic nature of this facility, provision incr to \$20k. Include \$25k annual rehab of white fencing in FY22-26	45,000		45,000	45,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
264													
265		Subtotal Facilities Maintenance	45,000		45,000	45,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
266													
267		Assign Fund Balance for Future Expenditures											
		Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.	75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
268													
269		Subtotal Assignment of Fund Balance	75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
270													
271		Grand Total Front Beach	265,000		290,000	200,000	270,000	125,000	105,000	95,000	95,000	135,000	95,000
272													
273		Breach Inlet Boat Ramp											
274													
275		Rehabilitate concrete ramp (last done in FY00)	50,000										
276													
277		Subtotal Capital	50,000		-	-	-	-	-	-	-	-	-
278													
279		Grand Total Breach Inlet Boat Ramp	50,000		-	-	-	-	-	-	-	-	-
280													

	A	D	E	F	G	H	I	J	K	L	M	N	O
1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3		DRAFT#4											
4													
5	Fleet Count		FY24 DEPT REQUESTS		FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
6													
7													
8													
281		Beach Maintenance, Monitoring and Access											
282													
283		<u>Capital Purchases or Projects</u>											
284		Repl/repair/add dune walkovers (approx 57 accesses)	250,000		250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
285		Improve vehicular access at IOP County Park	200,000										
286		Mobi Mat/Access Rec material for beach accesses as needed	35,000		35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
287			485,000		285,000	285,000	285,000	285,000	285,000	285,000	285,000	285,000	285,000
288		<u>Beach Maintenance</u>											
289		Design & permitting related to next large scale off-shore project	225,000				475,000						
290		Feasibility Study - Breach Inlet Project	30,000										
291		Construction of next large scale off-shore project (rough estimate of City's portion - 25% increase over 2018 proj contribution)						2,600,000					
292		Update Beach Management Plan					20,000						
293		Sea Level Rise Adaptation Plan	20,000										
294		Required post project monitoring (FY24 is last year)	10,000										
295		Ongoing monitoring of shoreline	60,000		60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
296			345,000		60,000	60,000	555,000	2,660,000	60,000	60,000	60,000	60,000	60,000
297													
298		Grand Total Beach Restoration and Monitoring	830,000		345,000	345,000	840,000	2,945,000	345,000	345,000	345,000	345,000	345,000
299													
300													
301		Isle of Palms Marina											
302													
303		Public Greenspace	150,000										
304		Engineer & design improvements to public dock and T dock on ICW	57,500										
305		Bidding & construction oversight - public dock & T dock construction	40,000										
306		Improvements to T dock on ICW	200,000										
307		New public dock offset by ARP \$1M	1,703,294										
308		Replace bulkhead (FY33+)											
309		Replace boat ramp (FY33+)											
310		Replace Marina docks along Morgan Creek (FY40+)											
312		Subtotal Capital	2,150,794		-	-	-	-	-	-	-	-	-
314		<u>Facilities Maintenance</u>											
315		Marina maintenance contingency for common areas not covered by leases. Calculated as .6% of insured boat ramp, bulkhead and dock value.	50,000		50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
316		Marina dredging (approx 75,000 cyds)			1,500,000								
317		Re-coat marina bulkhead					450,000						
318		Subtotal	50,000		1,550,000	50,000	500,000	50,000	50,000	50,000	50,000	50,000	50,000
319													
320													
321		Grand Total Marina	2,200,794		1,550,000	50,000	500,000	50,000	50,000	50,000	50,000	50,000	50,000
322													
323													
324													

	A	D	E	F	G	H	I	J	K	L	M	N	O
1		<b>City of Isle of Palms 10-Year Capital Plan</b>											
2		<b>Expenditures for assets or projects &gt; \$5000 **Expenditures less than \$5,000 are included in operating budgets**</b>											
3	<b>DRAFT#4</b>												
4													
5	Fleet Count		<b>FY24 DEPT REQUESTS</b>		<b>FY25</b>	<b>FY26</b>	<b>FY27</b>	<b>FY28</b>	<b>FY29</b>	<b>FY30</b>	<b>FY31</b>	<b>FY32</b>	<b>FY33</b>
6													
7													
8													
325		<b>Bonded Debt Service- Principal &amp; Interest</b>											
326													
327		2003 Rec Expansion GO Bond - principal (20 Yrs, refi 1.68%)											
328		2003 Rec Expansion GO Bond - interest (20 Yrs, refi 1.68%)											
329		2006 Fire Station #2 GO Bond - principal (20 Yrs, refi 1.88%)	250,000		265,000	275,000							
330		2006 Fire Station #2 GO Bond - interest (20 Yrs, refi 1.88%)	14,852		10,152	5,170							
331		2008 Public Safety Building GO Bond - principal (20 Yrs, 4.14%)	375,000		375,000	425,000	450,000	450,000					
332		2008 Public Safety Building GO Bond - interest (20 Yrs 4.14%)	85,905		70,380	54,855	37,260	18,630					
333		2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)	82,439		83,947	85,483	87,048	88,641	90,263				
334		2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)	9,476		7,967	6,431	4,867	3,274	1,652				
335		2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)	215,000		218,000	222,000	226,000	230,000	234,000	238,000	242,000	246,000	250,000
336		2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)	48,461		44,785	41,057	37,261	33,396	29,463	25,462	21,392	17,254	13,047
337		2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)	258,000		264,000	269,000	275,000	281,000	287,000	293,000	300,000	306,000	313,000
338		2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)	75,427		69,854	64,152	58,342	52,402	46,332	40,133	33,804	27,324	20,714
339		2021 Fire Engine & SCBA Muni Lease - principal (10Yrs @ 1.6%)	82,752		84,076	85,421	86,788	88,177	89,588	91,021	92,477		
340		2021 Fire Engine & SCBA Muni Lease - interest (10Yrs @ 1.6%)	11,205		9,881	8,536	7,169	5,780	4,369	2,936	1,480		
341		2022 Police Axon Camera GASB87 SBIT - principal	38,447		39,715	41,025	42,385	43,788	45,237	46,735	48,282		
342		2022 Police Axon Camera GASB87 SBIT - interest	11,400		10,131	8,821	7,468	6,065	4,616	3,118	1,571		
343													
344		<b>Debt Totals by Year</b>	1,558,364		1,552,889	1,591,952	1,319,587	1,301,152	832,520	740,405	741,006	596,578	596,762
345			1,224,937		1,219,034	1,258,800	986,245	967,751					
346													
347		<b>SUMMARY BY CATEGORY</b>											
348													
349		<b>Total Capital Items</b>	7,529,894		2,669,000	2,383,000	2,198,000	1,849,000	4,701,000	1,283,000	1,483,000	1,080,000	2,248,000
350		<b>Total Facility Maintenance</b>	368,480		1,868,480	368,480	1,066,960	616,960	616,960	616,960	616,960	616,960	616,960
351		<b>Total Drainage</b>	2,628,804		795,804	798,668	797,804	795,804	798,668	797,804	795,804	795,804	795,804
352		<b>Total Beach Maintenance</b>	345,000		60,000	60,000	555,000	2,660,000	60,000	60,000	60,000	60,000	60,000
353		<b>Total Assignments of Fund Balance for Future Projects</b>	75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
354		<b>Total Bond and Loan Payments</b>	1,558,364		1,552,889	1,591,952	1,319,587	1,301,152	832,520	740,405	741,006	596,578	596,762
355		<b>Total all expenditures on this schedule</b>	<b>12,505,542</b>		<b>7,021,173</b>	<b>5,277,100</b>	<b>6,012,351</b>	<b>7,297,917</b>	<b>7,084,148</b>	<b>3,573,169</b>	<b>3,771,770</b>	<b>3,224,342</b>	<b>4,392,526</b>
356			(0)		-	(0)	(0)	(0)	(0)	(0)	-	(0)	(0)
357													
358													
377													



City of Isle of Palms  
Millage Rate Table

CURRENT ISLE OF PALMS MILLAGE					FY24 DEBT SERVICE MILLAGE DECREASES BY .001 FOR RETIREMENT OF REC CENTER DEBT				TAXPAYER'S INCREASE/(DECREASE)	
Operating Millage Rate					Operating Millage Rate					
Debt Service Millage Rate					Debt Service Millage Rate					
Total IOP Millage Rate					Total IOP Millage Rate					
Local Option Sales Tax Credit Factor					Local Option Sales Tax Credit Factor					
Appraised Value	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residents	2nd Homes/ Commercial
250,000	233	(50)	183	350	223	(50)	173	335	(10)	(15)
300,000	280	(60)	220	419	268	(60)	208	401	(12)	(18)
350,000	326	(70)	256	489	312	(70)	242	468	(14)	(21)
400,000	373	(80)	293	559	357	(80)	277	535	(16)	(24)
500,000	466	(100)	366	699	446	(100)	346	669	(20)	(30)
600,000	559	(120)	439	839	535	(120)	415	803	(24)	(36)
700,000	652	(140)	512	979	624	(140)	484	937	(28)	(42)
900,000	839	(180)	659	1,258	803	(180)	623	1,204	(36)	(54)
1,000,000	932	(200)	732	1,398	892	(200)	692	1,338	(40)	(60)
1,250,000	1,165	(250)	915	1,748	1,115	(250)	865	1,673	(50)	(75)
1,500,000	1,398	(300)	1,098	2,097	1,338	(300)	1,038	2,007	(60)	(90)
1,750,000	1,631	(350)	1,281	2,447	1,561	(350)	1,211	2,342	(70)	(105)
2,000,000	1,864	(400)	1,464	2,796	1,784	(400)	1,384	2,676	(80)	(120)
2,500,000	2,330	(500)	1,830	3,495	2,230	(500)	1,730	3,345	(100)	(150)
3,000,000	2,796	(600)	2,196	4,194	2,676	(600)	2,076	4,014	(120)	(180)
3,500,000	3,262	(700)	2,562	4,893	3,122	(700)	2,422	4,683	(140)	(210)
4,000,000	3,728	(800)	2,928	5,592	3,568	(800)	2,768	5,352	(160)	(240)
4,500,000	4,194	(900)	3,294	6,291	4,014	(900)	3,114	6,021	(180)	(270)
5,000,000	4,660	(1,000)	3,660	6,990	4,460	(1,000)	3,460	6,690	(200)	(300)

APPROXIMATE ANNUAL PROPERTY TAX REVENUE TO THE CITY = \$4,914,000

FY22 Millage Rates of Neighboring Communities:

Sullivan's Island = 0.0588

Mt Pleasant = 0.0393

Folly Beach = 0.0366