

City of Isle of Palms		General Fund					
Fund Balance Rollforward		Unassigned Total Fund balance of 10 Fund less columns H, I J	Committed for Disaster Recovery Income and Expenses 60 Fund	Restricted for Beautification 10-3500.4525 (revenue) 10-4120.5026 (expense)	Restricted for General Fund Debt Service 10-3100.4003 (revenue) 10-4120.5009&11 (expense)	Non-spendable (postage and fuel inventories) 10-0000-1303, 10-0000-1305, 10-0000-1308	Total
FY23 UNAUDITED REVENUES		14,248,674.74	119,841.45	38,692.00	1,128,737.00		15,535,945.19
FY23 UNAUDITED TRANSFERS		419,141.39	-				419,141.39
FY23 UNAUDITED EXPENDITURES		(12,825,594.72)	(111,249.47)	(425.75)	(971,361.90)		(13,908,631.84)
FY23 UNAUDITED RESRV OF FB		901.71				(901.71)	-
FY23 UNAUDITED ENDING FB		5,483,893.30	3,064,328.15	185,131.60	582,383.31	30,310.37	9,346,046.73
GENERAL FUND TOTAL FUND BALANCE		<b>6,281,719</b>					
<b>NET REVENUE &amp; EXPENSE</b>		<b>2,037,862.76</b>			<b>157,375.10</b>		<b>2,046,455</b>
15%	Surplus to keep in GF for 30% target of FY	<b>305,679.41</b>					
	Remaining of surplus after GF 15%	<b>1,732,183.35</b>					
30%	This is 30% of FY24 GF Expenditures	<b>3,996,447.00</b>					
	GF Balance less transfers to DR and CAP	<b>4,549,535.23</b>					
	The amount over the 30% FY24 Exp Targ	<b>553,088.23</b>					
	Staff recommends the following transfers:						
15%	Recommended % to General Fund	<b>305,679.41</b>					
5%	Recommended % to Disaster Recovery	<b>101,893.14</b>					
80%	Recommended % to Capital Fund	<b>1,630,290.21</b>					
	Total Net Positive Results	<b>2,037,862.76</b>					