

City of Isle of Palms

Analysis of Dwelling Units and Short Term Rentals License Year 2023-2024

Data from Charleston County Property Tax Records (updated October 2023) and IOP Short Term Rental License (STRL) Records as of 10/31/2023

Net increase of 26 Dwelling Units from 2022 to 2023 (see notes for details)

	COUNTY DATA for 2023			ADDS TO COUNTY DATA		
	4%	6%	Total Dwelling Units	4%	6%	Total
Single Family	1,510	1,598	3,108	7	33	40 *
Townhouse	38	197	235			-
Duplex/Triplex	18	31	49		52	52 **
Condominium	67	930	997		10	10 ***
Commercial Condo		119	119			
Total Dwellings	1,633	2,875	4,508	7	95	102

BREAKDOWN COUNTY TOTALS ACCORDING TO IOP SHORT TERM RENTAL LICENSE STATUS								
4% Primary Residence			6% Investment Property			All Residential Parcels		
4% with IOP STRL	4% Other	Total 4%	6% with IOP STRL	6% Other	Total 6%	Total Dwelling Units	Total STRLs	% with a STRL
143	1,374	1,517	773	858	1,631	3,148	916	29%
8	30	38	86	111	197	235	94	40%
7	11	18	36	47	83	101	43	43%
16	51	67	662	278	940	1,007	678	67%
-	-	-	119	-	119	119	119	100%
174	1,466	1,640	1,676	1,294	2,970	4,610	1,850	40%

Potential unlicensed rentals identified by Rentalscape

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Pending licenses (applied but not paid)

5

1,855

Distribution of 4% and 6% Dwellings Over Time					
	2010	2015	2020	2022	2023
4% Primary Resident	33%	34%	37%	36%	36%
6% Investment Prop	67%	66%	63%	64%	64%

* New Construction listed as Vacant Lots on County report. **Added 25 of these in 2023**.

** Duplexes & Triplexes have one Parcel ID in County data, but represent 2 or more dwelling units.

The 2023 County data indicates 2 duplexes changed class to SFRs for net DU decrease of 2

*** Certain condos have 2 separate units with separate STR licenses under a single Parcel ID.

Added 3 of these lockout units in 2023

