## City of Isle of Palms

Analysis of Dwelling Units and Short Term Rentals License Year 2023-2024

Data from Charleston County Property Tax Records (updated October 2023) and IOP Short Term Rental License (STRL) Records as of 10/31/2023

Net increase of 26 Dwelling Units from 2022 to 2023 (see notes for details)

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	COUNTY DATA for 2023						
	4%	6%	Total Dwelling Units				
Single Family	1,510	1,598	3,108				
Townhouse	38	197	235				
Duplex/Triplex	18	31	49				
Condominium	67	930	997				
Commercial Condo		119	119				
Total Dwellings	1,633	2,875	4,508				

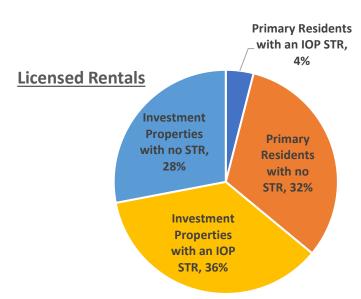
ADDS TO COUNTY DATA				
4%		6%	Total	
	7	33	40	*
			-	
		52	52	**
		10	10	***
				_
	7	95	102	

Distribution of 4% and 6% Dwellings Over Time						
	2010	2015	2020	2022	2023	
4% Primary Resident	33%	34%	37%	36%	36%	
6% Investment Prop	67%	66%	63%	64%	64%	

<sup>\*</sup> New Construction listed as Vacant Lots on County report. Added 25 of these in 2023.

BREAKD	BREAKDOWN COUNTY TOTALS ACCORDING TO IOP SHORT TERM RENTAL LICENSE STATUS							
4% Pr	imary Resid	dence	6% Investment Property			All Residential Parcels		
4% with IOP STRL	4% Other	Total 4%	6% with IOP STRL	6% Other	Total 6%	Total Dwelling Units	Total STRLs	% with a STRL
143	1,374	1,517	773	858	1,631	3,148	916	29%
8	30	38	86	111	197	235	94	40%
7	11	18	36	47	83	101	43	43%
16	51	67	662	278	940	1,007	678	67%
	-	-	119	-	119	119	119	100%
174	1,466	1,640	1,676	1,294	2,970	4,610	1,850	40%

Potential unlicensed rentals identified by Rentalscape Pending licenses (applied but not paid) 5
1,855



<sup>\*\*</sup> Duplexes & Triplexes have one Parcel ID in County data, but represent 2 or more dwelling units.

The 2023 County data indicates 2 duplexes changed class to SFRs for net DU decrease of 2

<sup>\*\*\*</sup> Certain condos have 2 separate units with separate STR licenses under a single Parcel ID.

Added 3 of these lockout units in 2023