

Short-Term Rentals Listening Sessions

September 14, 21 and 28, 2022

Recreation Center

24 28th Avenue, Isle of Palms



Strategic Plan 2022-2025

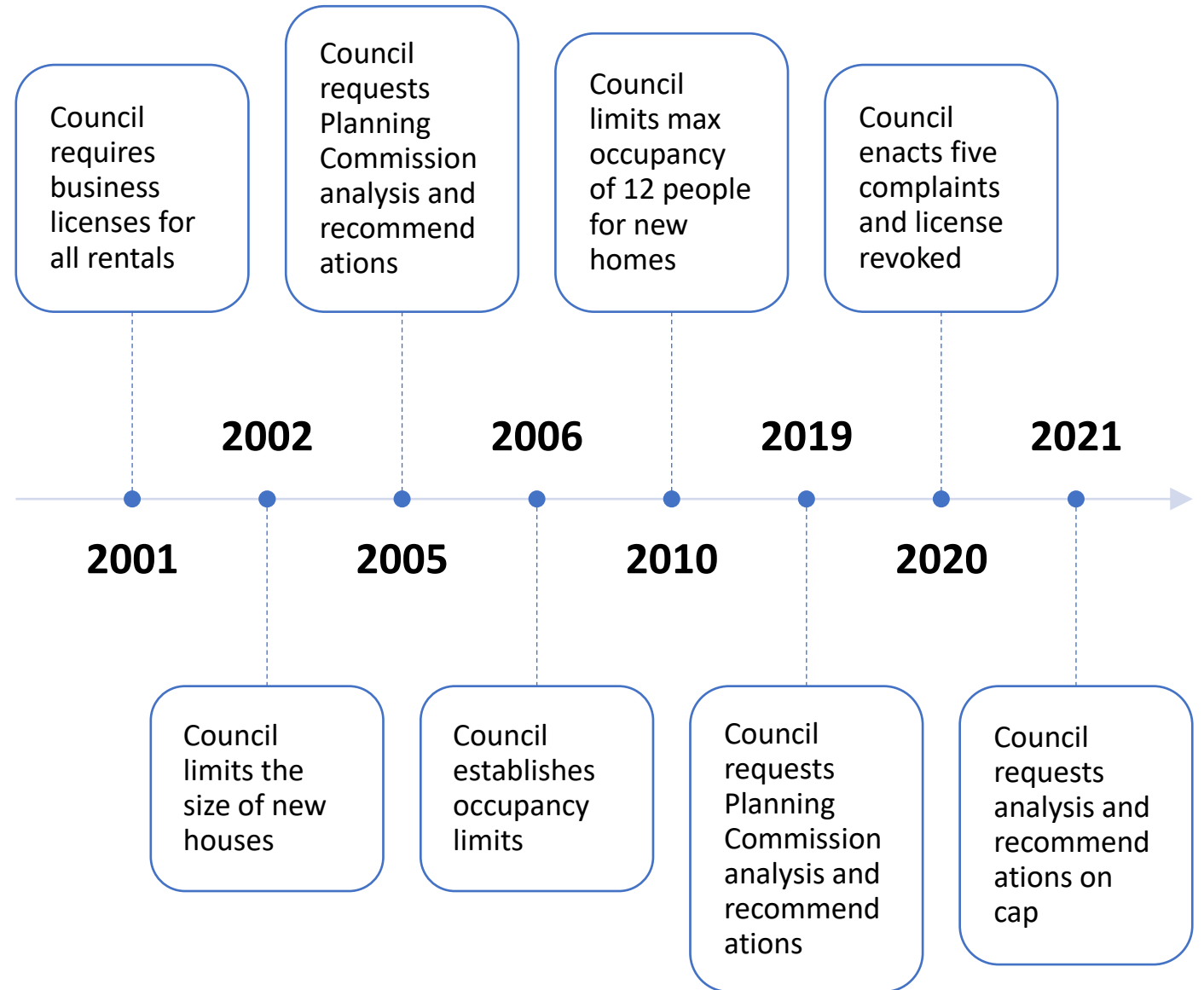
- Adopted by City Council in January 2022
- Strategic Priorities and Goals based on Community Survey responded by 15% of IOP residents

Priority #3: Financial Sustainability

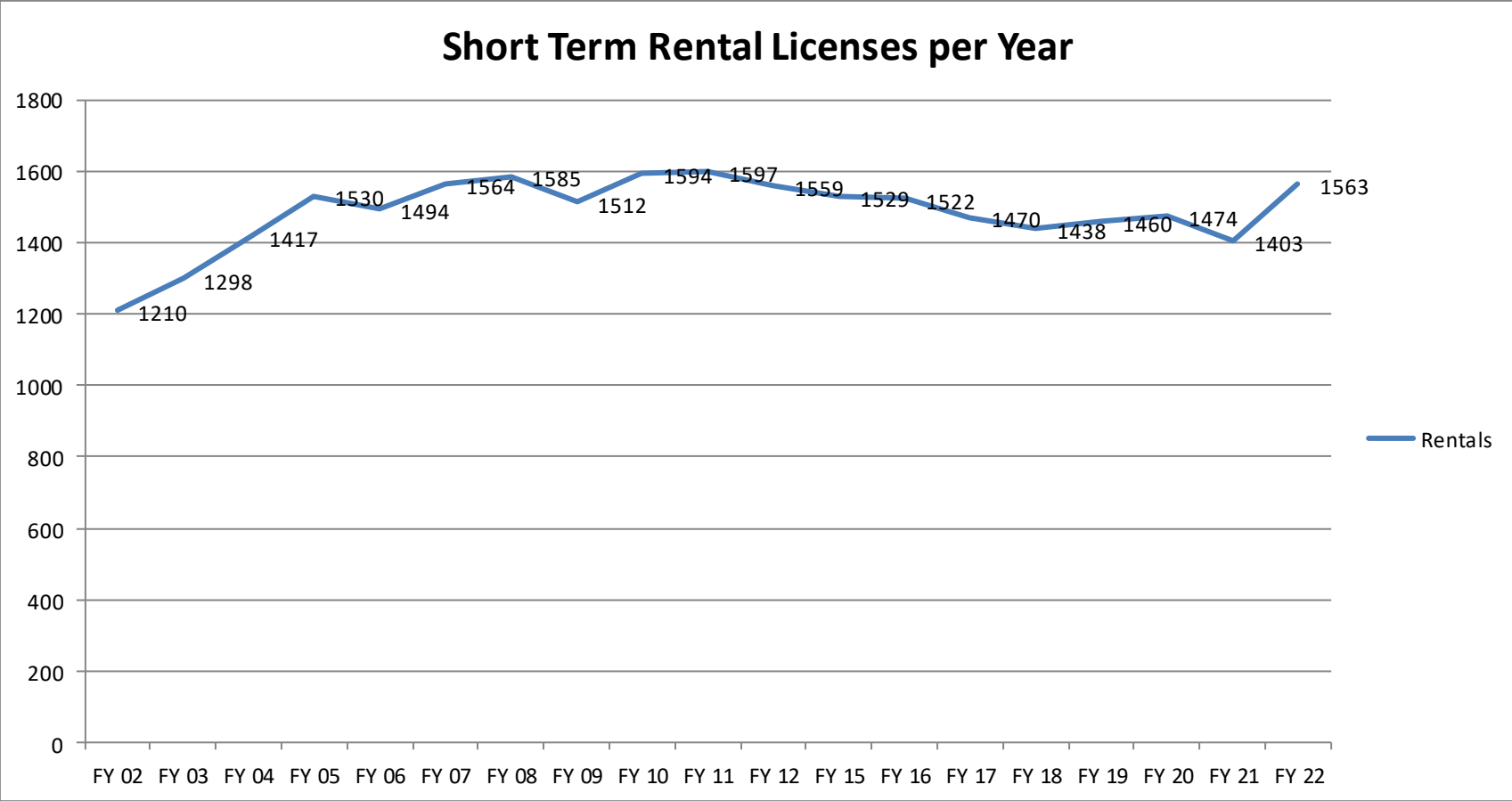
Priority #4: Protect resident's quality of life from impact of short-term accommodations

Goals: Maintain quality of life of residents and Leverage tourism related revenue to tourism impacted services

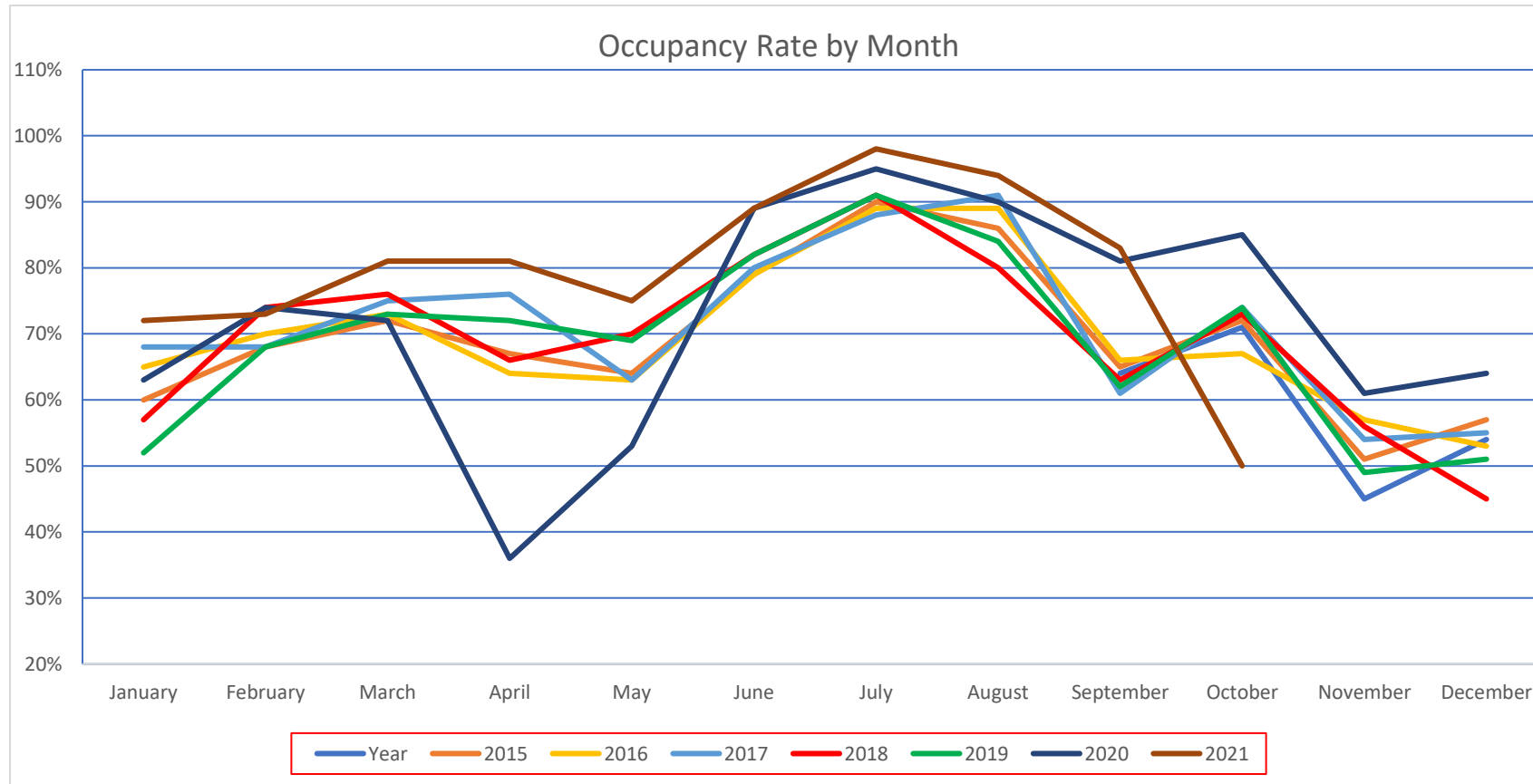
Historical Timeline of Council actions to regulate STR's



Licensing

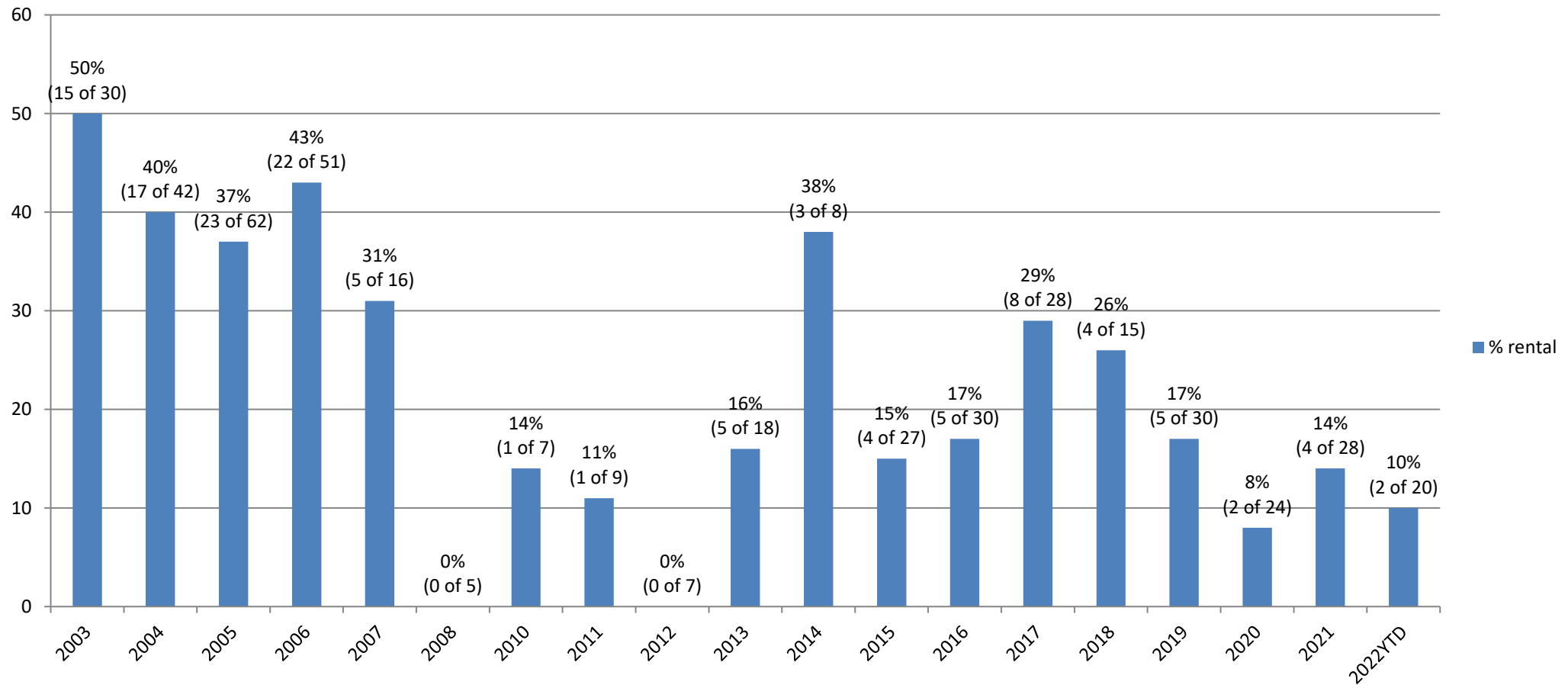


Rental Occupancy

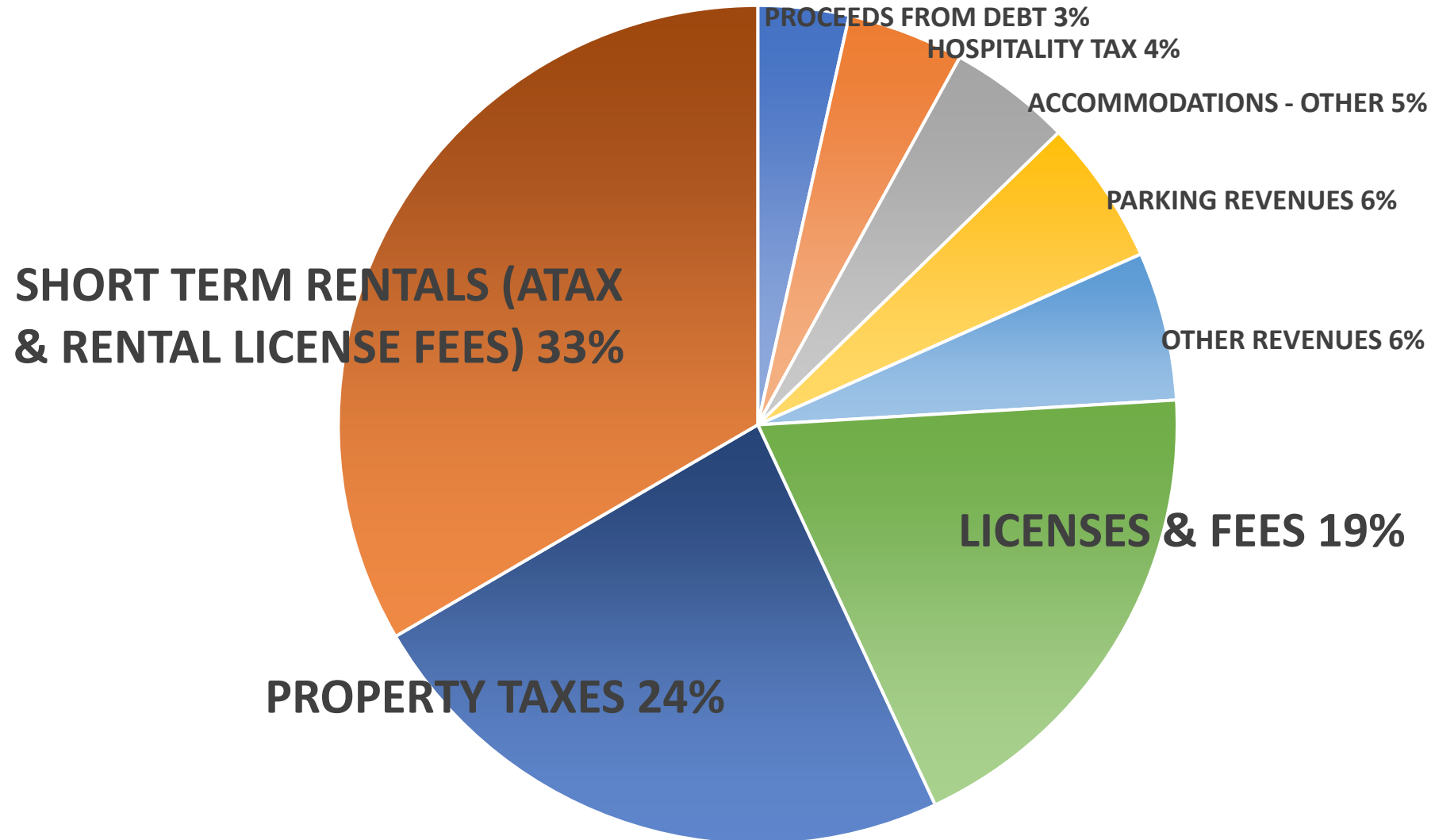


New Built Rentals per Year

PERCENTAGE OF NEW HOMES THAT BECOME STR'S BY YEAR



City Revenue by Category



What Issues/Concerns City Wants to Address?



Maintain a balance between full-time residents, second homeowners and short-term rentals.

Impacts to livability of full-time residents

Migration of short-term rentals to areas that have historically had low number of rentals

Planning Commission Task & Recommendations

- Establish a cap of rental licenses by zone
- Areas with more than 25% of the properties already in the short-term rental market exempt from the cap
- When a zone meets its cap, licenses would be issued on a one-out, one-in basis
- Properties with a short-term rental license that are not being actively advertised and/or rented, would not be allowed to renew
- Property owners holding a short-term rental license will have preference to renew their annual license
- Short-term rental licenses would be transferable when properties are sold
- Limit occupancy of newly constructed or licensed homes in capped areas to 8
- When a rental property converts to non-rental for 1 year +, the occupancy limit reverts to 12 in uncapped areas and 8 in capped areas

Introduction
of Process &
Facilitators

Jocelyn Ring

Robert George

MaryChris Delcioppo

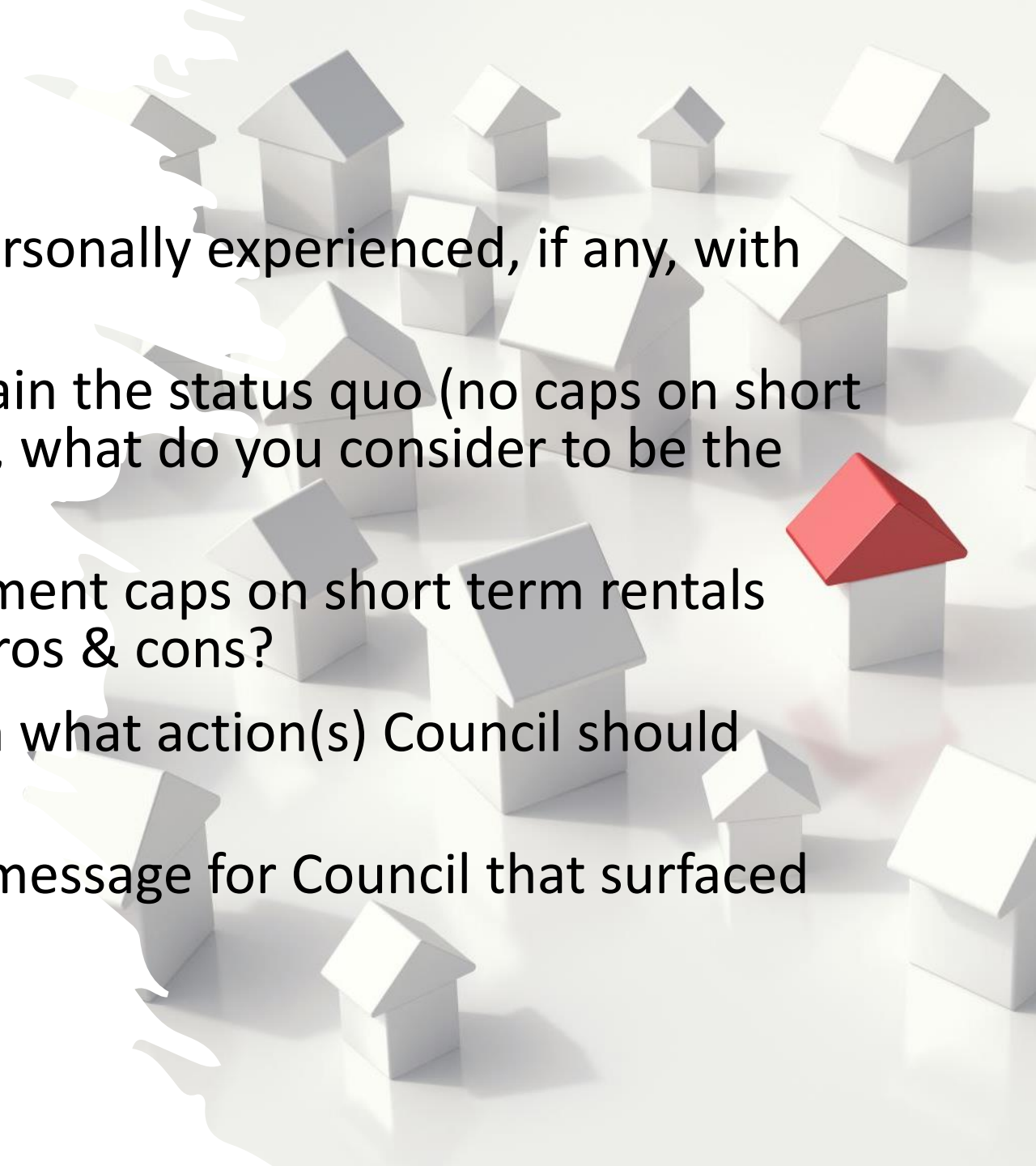
Kevin Kaiser

Andy McCarthy

Questions for Discussion

5 Questions

1. What livability issues have you personally experienced, if any, with short term rental properties?
2. If Council should decide to maintain the status quo (no caps on short term rentals) & make no changes, what do you consider to be the pros & cons?
3. If Council should decide to implement caps on short term rentals what do you consider to be the pros & cons?
4. What is your recommendation on what action(s) Council should take?
5. What's the ONE most important message for Council that surfaced at your table?



Ground Rules

Participate actively

Speak one at a time

Make sure your comments are captured accurately

No right or wrong responses

Treat everyone's ideas with respect

No side conversations

What livability issues have you personally experienced, if any, with short-term rental properties?



If Council should decide to maintain the status quo (no caps on short-term rentals) & make no changes, what do you consider to be the pros & cons?



If Council should decide to implement caps on short-term rentals, what do you consider to be the pros & cons?



**What is your
recommendation
on what action(s)
Council should
take?**



What's the **ONE**
most important
message for
Council that
surfaced at your
table?



Conclusion & Next Steps

