



Accommodations Tax Advisory Committee

10:00 a.m., Wednesday, November 12, 2025

City Hall

Council Chambers

1207 Palm Boulevard, Isle of Palms, SC

Public Comment:

All citizens who wish to speak during the meeting must email their first and last name, address, and topic to Nicole DeNeane at nicoled@iop.net no later than **3:00 p.m. the business day before the meeting**. Citizens may also provide public comment here:

<https://www.iop.net/public-comment-form>

Agenda

1. **Call to Order** and acknowledgement that the press and public were duly notified of the meeting in accordance with the Freedom of Information Act.
2. **Approval of previous meeting's minutes – October 8, 2025**
3. **Financial Statements** – Finance Director Debra Hamilton
4. **Old Business**
 - a. CVB – FY25 Results
 - b. Discussion with Kathryn Basha of BCDCOG -- overview of the Mobility Study, discuss feedback from the Open House/survey, and gather input from Committee members
 - c. Discussion and consideration of future beautification projects
5. **New Business**
6. **Miscellaneous**

Next meeting: TBA
7. **Adjournment**



ACCOMMODATIONS TAX ADVISORY COMMITTEE

10:00am, Wednesday, October 8, 2025

1207 Palm Boulevard, Isle of Palms, SC

MINUTES

1. Call to order

Present: Rebecca Kovalich, Park Williams, Barb Bergwerf, Chrissy Lorenz, Margaret Miller, Rod Turnage, Mike Boykin (via Zoom)

Staff Present: Administrator Kerr, Director Hamilton

2. Approval of previous meeting's minutes – September 10, 2025

Ms. Bergwerf made a motion to approve the minutes of the September 10, 2025 meeting, and Ms. Miller seconded the motion. The motion passed unanimously.

3. Financial Statements

Director Hamilton said the fund balance is \$5.6 million at the end of the first quarter of FY26, which is a 17% increase over FY25 and due mostly to interest income. Only interest income has been recorded in FY26. No quarterly payments have been received. Expenses are tracking as normal.

The Committee briefly discussed how the CVB may be able to help with island beautification projects. The CVB will attend the November meeting to discuss their FY25 results.

4. Old Business

a. Discussion and consideration of ATAX Grant Application – Lutheran Retreat Center, \$10,000

MOTION: Ms. Kovalich made a motion to approve, and Ms. Lorenz seconded the motion.

Ms. Kovalich asked if the Lutheran Retreat Center guests bring their own food or if the retreat center provides food. Ms. Lorenz believes they offer modest catering options. Ms. Bergwerf stated they are not contributing to ATAX funds received by the City. Ms. Lorenz noted that the Committee has awarded funds to the Exchange Club and the VFW who do not put “heads in beds.” Mr. Williams and Ms. Bergwerf commented that fixing the parking lot will help with the aesthetics of the island.

VOTE: A vote was taken with all in favor.

b. Discussion of future beautification projects

Mr. Williams suggested that all Committee members attend the walkability open house at the Recreation Center on October 20, and then discuss future beautification efforts at the November meeting.

5. New Business

Consideration of FY25 Budget Overages

MOTION: Ms. Lorenz made a motion to approve the following FY25 budget overages: IOP WSC YTD water & irrigation, \$425 JLG Enterprise YTD Trash pickup per contract, \$4,265 Charleston CVB – 30% Tourism Promotion Funds, \$133,005 BSO & Marina Parking Attendant, \$1. Ms. Bergwerf seconded the motion. The motion passed unanimously.

6. Miscellaneous Business

The next meeting of the ATAX Committee will be Wednesday, November 12, 2025 at 10am.

7. Adjournment

Mr. Turnage made a motion to adjourn, and Ms. Bergwerf seconded the motion. The meeting was adjourned at 10:15am.

Respectfully submitted,

Nicole DeNeane
City Clerk

City of Isle of Palms
State Accommodations Tax
Balance Sheet
as of October 31, 2025

	10/31/2024	10/31/2025
CASH @ TRUIST	\$ 2,840	\$ 1,706,188
CASH @ SC LOCAL GOVERNMENT INVESTMENT POOL	4,884,245	5,452,946
ACCOUNTS RECEIVABLE	-	-
AMOUNTS DUE FROM OTHER FUNDS	-	-
TOTAL ASSETS	4,887,085	7,159,134
ACCOUNTS PAYABLE	4,539	463,983
AMOUNTS DUE TO OTHER FUNDS	84,172	-
TOTAL LIABILITIES	88,711	463,983
FUND BALANCE Beginning	4,893,009	5,754,886
Excess Revenues Over/(Under) Expenditures	(94,636)	940,265
FUND BALANCE	4,798,373	6,695,151
TOTAL LIABILITIES & FUND BALANCE	\$ 4,887,085	\$ 7,159,134

City of Isle of Palms
State Accommodations Tax
Revenue Statement for the 4 Months Ending October 31, 2025
Fiscal Year Ending June 30, 2026

Date		Description	Total
------	--	-------------	-------

Revenues

September Quarterly Payment from State	1,469,280
December Quarterly Payment from State	
March Quarterly Payment from State	
June Quarterly Payment from State	
YTD Interest Income	76,715

Grand Total

1,545,995

State Accommodations Tax

Detailed Expense Statement for the 4 Months Ending October 31, 2025

Fiscal Year Ending June 30, 2026

Vendor	Description	Actual Expenditure	FY2026 Budget	Committee Approved	(Over)/ Under
Public Restroom Operations					
Dominion	YTD electricity for restrooms	188	750		
IOP WSC	YTD water & irrigation	4,255	12,500		
Blitch, Steady Hands Painting, AAA Fence Co. etc.	YTD maintenance	750	45,000		
Port City Paper	YTD paper & cleaning supplies	3,158	11,000		
SCMIRF/Wright Flood	YTD property & flood insurance	2,417	10,940		
Irrigation By Design	YTD Backflow Testing		80		
Quality Touch Cleaning	YTD cleaning	9,237	40,000		
IOP Payroll	YTD attendant	9,058	30,465		
		29,063	150,735		121,672

Beach Barrel & Front Beach Business District Trash Pickup

JLG Enterprise LLC	YTD trash pickup per contract	36,788	85,000	48,212
--------------------	-------------------------------	--------	--------	--------

Irrigation at Breach Inlet Sign

IOP WSC	YTD irrigation	103	400	297
---------	----------------	-----	-----	-----

Non- Capital

Maintain Benches at Parks	5,000			
Beach Wheelchairs and Maintenance	1,000			
	-	6,000		6,000

Beach Trash Barrels

Beach Trash Cans				
	-	7,500		
	-	7,500		7,500

State Accommodations Tax

Detailed Expense Statement for the 4 Months Ending October 31, 2025

Fiscal Year Ending June 30, 2026

	Vendor	Description	Actual Expenditure	FY2026 Budget	Committee Approved	(Over)/ Under
IOP Promotions & Events						
	Connector Run		7,500	7,500		
	Easter Egg Hunt			4,500		
	Music Events			4,500		
			7,500	16,500		9,000
Programs & Sponsorship						
	Provisional Events Approved By Committee			75,000		
			22,707	51,000		
	July 4th Fireworks		22,707	126,000		103,293
Charleston CVB - 30% Tourism Promotion Funds						
	Charleston Area CVB	30% distribution for Sept Qtr	463,983			
	Charleston Area CVB	30% distribution for Dec Qtr				
	Charleston Area CVB	30% distribution for Mar Qtr				
	Charleston Area CVB	30% distribution for Jun Qtr				
	State Mandated 30% Transfer			1,007,081		
	CVB Quarterly Shared Payroll		7,559	34,000		
			471,542	1,041,081		569,539
Tourism Promotion Funds						
	City Hall's Visitor T-Shirt/Promotions	CVB Shared Payroll	(11,778)	15,000		
	Walkability Study		3,704			
			(8,074)	15,000		23,074
Transfer to IOP Marina for 75% of Bond Debt Service						
	Isle of Palms Marina Enterprise Fund			249,864	-	249,864

State Accommodations Tax

Detailed Expense Statement for the 4 Months Ending October 31, 2025

Fiscal Year Ending June 30, 2026

	Vendor	Description	Actual Expenditure	FY2026 Budget	Committee Approved	(Over)/ Under
Police	Body Armor			7,500		
		-		7,500		7,500
Capital Outlay						
Police	ATV		25,242	22,000		(3,242)
	Speed Radar & Trailer		19,009	20,000		991
	PSB Gate			6,000		6,000
	Computer Server		-	18,000		18,000
			44,251	66,000	-	21,749
Fire	Thermal Imaging Camera			20,000		
	Rescue Boat			100,000		
	PSB Gate		1,850	6,000		
			1,850	126,000		124,150
Public Works						
	Waterway Blvd Multi-Use Path			520,000		
	1/3 Rear Loader Garbage Truck			106,667		
			-	626,667		626,667
Recreation	Reconstruct 2 Tennis Courts			65,000		
	Playground Equipment			20,000		
			-	85,000		85,000

State Accommodations Tax

Detailed Expense Statement for the 4 Months Ending October 31, 2025

Fiscal Year Ending June 30, 2026

Vendor	Description	Actual Expenditure	FY2026 Budget	Committee Approved	(Over)/ Under
Front Beach & Restrooms					
To Repair 4500 Linear Ft of Sidewalk			70,000		
Resurface City Owned Parts of Ocean Blvd			25,000		
		-	95,000		95,000
Fire Dept Debt Service on 75' Ladder Truck					
Truist Govt Finance	75' Ladder Truck - Principal		85,483		85,483
	75' Ladder Truck - Interest		6,431		6,431
		-	91,914	-	91,914
Unexpended Projects/Miscellaneous					
GF-Public Relations & Tourism Coordinator			42,101		
GF-Firefighters (3)			294,127		
GF-Paramedics (3)			339,470		
GF-Police Officer (2)			212,427		
GF-ALL Beach Service Officers & Marina Parking Attendant			60,027		
GF-Police Overtime			20,000		
GF-SRT Coordinator			79,224		
GF-Code Enforcement Officer			80,077		
MF-Beach Run Sponsorship			3,000		
MF- Marina Green Space			50,000		
Miscellaneous			1,000		
		-	1,181,453		1,181,453
Grand Total		605,730	3,977,614	-	3,129,660

[illegible]

City of Isle of Palms
SC State Accommodations Tax

Total State Atax Received from SC Treasurer

	Qtr 1 July-Sept	Qtr 2 Oct-Dec	Qtr 3 Jan-Mar	Qtr 4 Apr-June	Fiscal Year Total	Increase/ Decrease
FY11	532,879	189,711	55,395	394,752	1,172,737	
FY12	653,545	289,771	62,947	456,073	1,462,336	25%
FY13	675,341	283,750	82,388	443,861	1,485,340	2%
FY14	774,983	262,670	87,506	558,702	1,683,861	13%
FY15	783,479	283,054	92,269	575,444	1,734,246	3%
FY16	804,398	282,321	108,240	567,694	1,762,653	2%
FY17	807,457	281,373	100,997	633,111	1,822,939	3%
FY18	803,215	318,255	116,670	641,995	1,880,136	3%
FY19	846,664	318,661	164,861	692,063	2,022,250	8%
FY20	899,029	285,557	142,616	379,931	1,707,133	-16%
FY21	858,508	393,960	209,721	1,007,541	2,469,730	45%
FY22	1,331,176	540,555	265,979	1,369,717	3,507,427	42%
FY23	1,471,275	560,834	286,190	1,420,714	3,739,013	7%
FY24	1,410,977	550,458	291,998	1,276,103	3,529,536	-6%
FY25	1,497,161	616,480	399,770	1,276,190	3,789,601	7%
FY26	1,552,861				1,552,861	4%

Total State Atax Transferred to Charleston CVB (30%)

	Qtr 1 July-Sept	Qtr 2 Oct-Dec	Qtr 3 Jan-Mar	Qtr 4 Apr-June	Fiscal Year Total	Increase/ Decrease
FY11	157,989	55,038	14,743	116,551	344,321	
FY12	194,188	85,056	17,009	134,947	431,201	25%
FY13	200,727	83,250	22,841	131,283	438,102	2%
FY14	230,620	76,926	24,377	165,736	497,658	14%
FY15	233,169	83,041	25,806	170,758	512,774	3%
FY16	239,444	82,821	30,597	168,433	521,296	2%
FY17	240,362	82,537	28,424	188,058	539,382	3%
FY18	239,090	93,602	33,126	190,723	556,541	3%
FY19	252,124	93,723	47,583	205,744	599,175	8%
FY20	267,834	83,792	40,910	112,104	504,640	-16%
FY21	255,677	116,313	61,041	300,387	733,419	45%
FY22	397,475	160,292	77,919	409,040	1,044,726	42%
FY23	439,505	166,375	83,982	415,472	1,105,334	6%
FY24	421,418	163,262	85,724	380,956	1,051,360	-5%
FY25	447,273	183,069	118,056	380,982	1,129,380	7%
FY26	463,983				463,983	4%