



Accommodations Tax Advisory Committee

10:00 a.m., Wednesday, July 9, 2025

City Hall

Council Chambers

1207 Palm Boulevard, Isle of Palms, SC

Public Comment:

All citizens who wish to speak during the meeting must email their first and last name, address, and topic to Nicole DeNeane at nicoled@iop.net no later than **3:00 p.m. the business day before the meeting**. Citizens may also provide public comment here:

<https://www.iop.net/public-comment-form>

Agenda

1. **Call to Order** and acknowledgement that the press and public were duly notified of the meeting in accordance with the Freedom of Information Act.
2. **Approval of previous meeting's minutes – May 14, 2025**
3. **Financial Statements** – Finance Director Debra Hamilton
4. **Old Business**
5. **New Business**
 - a. Discussion and consideration of future beautification projects
 - b. Discussion of second round of grant funding applications
6. **Miscellaneous**

Next meeting: TBD

7. **Adjournment**



ACCOMMODATIONS TAX ADVISORY COMMITTEE

10:00am, Wednesday, May 14, 2025

1207 Palm Boulevard, Isle of Palms, SC

MINUTES

1. Call to order

Present: Rebecca Kovalich, Park Williams, Barb Bergwerf, Rod Turnage, Chrissy Lorenz, Margaret Miller, Mike Boykin (via Zoom)

Staff Present: Administrator Kerr, Director Hamilton

2. Approval of previous meeting's minutes – April 9 and 23, 2025

Ms. Bergwerf made a motion to approve the minutes of the April 9 and 23, 2025 meetings, and Ms. Lorenz seconded the motion. The motion passed unanimously.

3. Financial Statements

Director Hamilton said ATAX revenues have shown a 12.9% increase over last year. The fund balance is up 15.4% from last year. The third quarter payment was received May 6 and will be posted for the next meeting. Year-to-date expenses are \$1.08 million, which is 16.4% less than prior year, but all of the transfers happen in May.

4. Old Business

Consideration of Applications for FY26 State Accommodations Tax Funds

A. YWCA Martin Luther King Event, LaVanda Brown - \$10,000

Ms. Kovalich and Mr. Boykin did not feel that the request for \$10,000 matches the rate of return. Ms. Lorenz suggested awarding \$5,000 for the event, and Ms. Bergwerf agreed.

MOTION: Ms. Lorenz made a motion to award \$5,000 to the YWCA Martin Luther King, Jr. Event. Mr. Turnage seconded the motion. The motion passed unanimously.

B. IOP Chamber of Commerce – Zachary Lary, \$50,000

Ms. Bergwerf said she does not support this request as it does not put “heads in beds.” She believes the grant money is being used to advertise the Chamber. Ms. Kovalich asked why the ATAX Committee should award money to them when the CVB does the same work for the City.

Mr. Turnage believes that the Chamber “stands in the gap” providing the island-specific advertising and marketing that the Chamber cannot. Mr. Williams said that the CVB cannot always focus on IOP, but the Chamber can. He does believe more data points are needed before

such a large amount can be awarded to the Chamber. He would like to see the Committee challenge the Chamber to find ways to support itself without relying on ATAX funds. He suggested awarding them \$15-\$20,000 and then becoming more engaged with the Chamber on their efforts to promote the island. Ms. Kovalich suggested the Chamber attend ATAX meetings to share their endeavors.

MOTION: Ms. Lorenz made a motion to award \$15,000 to the IOP Chamber of Commerce. Ms. Bergwerf seconded the motion. The motion passed unanimously.

C. Mary Alice Monroe Authors' Event - \$35,000

MOTION: Ms. Bergwerf made a motion to award \$35,000 to the Mary Alice Monroe Authors' Event. Ms. Lorenz seconded the motion. The motion passed unanimously.

5. New Business

6. Miscellaneous Business

The Committee briefly discussed its desire to look into beautification projects for the island. Administrator Kerr suggested using the next several meetings to develop projects. Staff will make sure such projects are eligible for ATAX funding.

The next meeting of the ATAX Committee will be Wednesday, July 9, 2025 at 10am.

7. Adjournment

Ms. Bergwerf made a motion to adjourn, and Mr. Turnage seconded the motion. The meeting was adjourned at 11:21am.

Respectfully submitted,

Nicole DeNeane
City Clerk

City of Isle of Palms
State Accommodations Tax
Balance Sheet
as of May 31, 2025

	5/31/2024	5/31/2025
CASH @ TRUIST	\$ 147,860	\$ 95,855
CASH @ SC LOCAL GOVERNMENT INVESTMENT POOL	4,048,930	4,933,555
ACCOUNTS RECEIVABLE	-	-
AMOUNTS DUE FROM OTHER FUNDS	<u>-</u>	<u>300,000</u>
TOTAL ASSETS	<u>4,196,790</u>	<u>5,329,410</u>
ACCOUNTS PAYABLE	11,332	2,669
AMOUNTS DUE TO OTHER FUNDS	<u>-</u>	<u>84,172</u>
TOTAL LIABILITIES	<u>11,332</u>	<u>86,841</u>
FUND BALANCE Beginning	4,154,059	4,893,009
Excess Revenues Over/(Under) Expenditures	31,398	349,559
FUND BALANCE	<u>4,185,457</u>	<u>5,242,569</u>
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 4,196,790</u>	<u>\$ 5,329,410</u>

City of Isle of Palms
State Accommodations Tax
Revenue Statement for the 11 Months Ending May 31, 2025
Fiscal Year Ending June 30, 2025

Date	Description	Total
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Revenues

Body Armor Assistance Grant	4,184
September Quarterly Payment from State	1,416,366
December Quarterly Payment from State	579,718
March Quarterly Payment from State	373,844
June Quarterly Payment from State	
YTD Interest Income	228,970

Grand Total

2,603,082

State Accommodations Tax
Detailed Expense Statement for the 11 Months Ending May 31, 2025
Fiscal Year Ending June 30, 2025

		<i>A</i>	<i>B</i>	<i>C</i>	<i>B+C-A</i>
Vendor	Description	Actual Expenditure	FY2025 Budget	Committee Approved	(Over)/ Under
Public Restroom Operations					
Dominion	YTD electricity for restrooms	563	750		
IOP WSC	YTD water & irrigation	10,373	12,500		
Blitch, Steady Hands Painting, AAA Fence Co. etc.	YTD maintenance	13,309	45,000		
Port City Paper	YTD paper & cleaning supplies	8,286	11,000		
SCMIRF/Wright Flood	YTD property & flood insurance	10,397	13,200		
Irrigation By Design	YTD Backflow Testing	-	80		
Quality Touch Cleaning	YTD cleaning	25,465	40,000		
IOP Payroll	YTD attendant	22,448	28,367		
		90,841	150,897		60,056
Beach Barrel & Front Beach Business District Trash Pickup					
JLG Enterprise LLC	YTD trash pickup per contract				
		64,379	85,000		20,621
Irrigation at Breach Inlet Sign					
IOP WSC	YTD irrigation				
		272	600		328
Non- Capital					
Maintain Benches at Parks		-	1,000		
Beach Wheelchairs and Maintenance		3,185	5,000		
		3,185	6,000		2,815
Beach Trash Barrels					
Beach Trash Cans		6,945	7,500		
		6,945	7,500		555

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		<i>A</i>	<i>B</i>	<i>C</i>	<i>B+C-A</i>
Vendor	Description	Actual Expenditure	FY2025 Budget	Committee Approved	(Over)/ Under
IOP Promotions & Events					
	Connector Run	7,500	7,500		
	Easter Egg Hunt	3,881	4,500		
	Music Events	3,500	4,500		
		14,881	16,500		1,619
Programs & Sponsorship					
	Provisional Events Approved By Committee	50,000	50,000		
	IOP Chamber of Commerce	15,000			
	Island School Literacy Event	35,000			
	July 4th Fireworks	19,637	45,000		
		69,637	95,000		25,363
Charleston CVB - 30% Tourism Promotion Funds					
	Charleston Area CVB	30% distribution for Sept Qtr	447,273		
	Charleston Area CVB	30% distribution for Dec Qtr	183,069		
	Charleston Area CVB	30% distribution for Mar Qtr	118,056		
	Charleston Area CVB	30% distribution for Jun Qtr			
	State Mandated 30% Transfer		964,259		
	CVB Quarterly Shared Payroll				
		748,398	964,259		215,861
Tourism Promotion Funds					
	City Hall's Visitor T-Shirt/Promotions	14,682	15,000		
	Charleston Area CVB	Shared Cost	(23,451)		
		(8,770)	15,000		23,770
Transfer to IOP Marina for 75% of Bond Debt Service					
	Isle of Palms Marina Enterprise Fund	*	250,391	-	250,391

State Accommodations Tax
Detailed Expense Statement for the 11 Months Ending May 31, 2025
Fiscal Year Ending June 30, 2025

		<i>A</i>	<i>B</i>	<i>C</i>	<i>B+C-A</i>
Vendor	Description	Actual Expenditure	FY2025 Budget	Committee Approved	(Over)/ Under
Police					
	Body Armor	3,384	7,500		
	Training Room Upgrades	16,649	17,500		
		20,033	25,000		4,967
Capital Outlay					
General Government					
	IOP Message Board	2,156	25,000		
	1/3 Planning of City Hall Repair/Renovation		83,333		
	Steel Frame Bow	2,156	108,333		106,177
Police					
	UTV	20,350	22,000		1,650
	1/2 Public Safety Drone	12,182	11,500	682	-
	Tasers	16,997	18,171		1,174
	Access Control System	31,250	31,250		
		80,778	82,921	682	2,825
Fire					
	1/3 Share Rescue Boat		100,000		
	Training Mannequins	18,378	22,000		
	Access Control System	31,250	31,250		
		49,628	153,250		103,622
Public Works					
	Waterway Blvd Multi-Use Path		570,000		
		-	570,000		570,000

State Accommodations Tax
Detailed Expense Statement for the 11 Months Ending May 31, 2025
Fiscal Year Ending June 30, 2025

Vendor	Description	A Actual Expenditure	B FY2025 Budget	C Committee Approved	B+C-A (Over)/ Under
Recreation					
	19% Playground W/ Pour & Play Surface		124,335		
		-	124,335		124,335
Front Beach & Restrooms					
	To Repair 4500 Linear Ft of Sidewalk		70,000		
	Resurface City Owned Parts of Ocean Blvd		100,000		
		-	170,000		170,000
Fire Dept Debt Service on 75' Ladder Truck					
Truist Govt Finance	75' Ladder Truck - Principal	83,947	83,947	0.12	-
	75' Ladder Truck - Interest	7,967	7,967	0.49	-
		91,915	91,914	1	-
Unexpended Projects/Miscellaneous					
	GF-Public Relations & Tourism Coordinator	23,451	39,744		
	GF-Firefighters (3)	273,875	273,875		
	GF-Paramedics (3)	313,364	313,364		
	GF-Police Officer (2)	199,145	199,145		
	GF-ALL Beach Service Officers & Marina Parking Attendant	35,693	35,692		
	GF-Police Overtime	20,000	20,000		
	GF-SRT Coordinator	74,769	74,769		
	GF-Code Enforcement Officer	78,948	78,947		
	MF-Beach Run Sponsorship		3,000		
	MF-T Dock		83,000		
	MF- Marina Green Space		50,000		
	Miscellaneous		1,000		
		1,019,244	1,172,536		153,292
Grand Total		2,253,524	4,089,436	683	1,433,027

[illegible]

City of Isle of Palms
SC State Accommodations Tax

Total State Atax Received from SC Treasurer

	Qtr 1 July-Sept	Qtr 2 Oct-Dec	Qtr 3 Jan-Mar	Qtr 4 Apr-June	Fiscal Year Total	Increase/ Decrease
FY11	532,879	189,711	55,395	394,752	1,172,737	
FY12	653,545	289,771	62,947	456,073	1,462,336	25%
FY13	675,341	283,750	82,388	443,861	1,485,340	2%
FY14	774,983	262,670	87,506	558,702	1,683,861	13%
FY15	783,479	283,054	92,269	575,444	1,734,246	3%
FY16	804,398	282,321	108,240	567,694	1,762,653	2%
FY17	807,457	281,373	100,997	633,111	1,822,939	3%
FY18	803,215	318,255	116,670	641,995	1,880,136	3%
FY19	846,664	318,661	164,861	692,063	2,022,250	8%
FY20	899,029	285,557	142,616	379,931	1,707,133	-16%
FY21	858,508	393,960	209,721	1,007,541	2,469,730	45%
FY22	1,331,176	540,555	265,979	1,369,717	3,507,427	42%
FY23	1,471,275	560,834	286,190	1,420,714	3,739,013	7%
FY24	1,410,977	550,458	291,998	1,276,103	3,529,536	-6%
FY25	1,497,161	616,480	399,770		2,513,411	12%

Total State Atax Transferred to Charleston CVB (30%)

	Qtr 1 July-Sept	Qtr 2 Oct-Dec	Qtr 3 Jan-Mar	Qtr 4 Apr-June	Fiscal Year Total	Increase/ Decrease
FY11	157,989	55,038	14,743	116,551	344,321	
FY12	194,188	85,056	17,009	134,947	431,201	25%
FY13	200,727	83,250	22,841	131,283	438,102	2%
FY14	230,620	76,926	24,377	165,736	497,658	14%
FY15	233,169	83,041	25,806	170,758	512,774	3%
FY16	239,444	82,821	30,597	168,433	521,296	2%
FY17	240,362	82,537	28,424	188,058	539,382	3%
FY18	239,090	93,602	33,126	190,723	556,541	3%
FY19	252,124	93,723	47,583	205,744	599,175	8%
FY20	267,834	83,792	40,910	112,104	504,640	-16%
FY21	255,677	116,313	61,041	300,387	733,419	45%
FY22	397,475	160,292	77,919	409,040	1,044,726	42%
FY23	439,505	166,375	83,982	415,472	1,105,334	6%
FY24	421,418	163,262	85,724	380,956	1,051,360	-5%
FY25	447,273	183,069	118,056		748,398	12%