



SPECIAL CITY COUNCIL MEETING -- WORKSHOP
5:00pm, Tuesday, April 8, 2025
City Hall Council Chambers
1207 Palm Boulevard, Isle of Palms, SC

Public Comment:

All citizens who wish to speak during the meeting must email their first and last name, address, and topic to Nicole DeNeane at nicoled@iop.net no later than 3:00 p.m. the business day before the meeting. Citizens may also provide public comment here:

<https://www.iop.net/public-comment-form>

Agenda

1. **Call to Order** and acknowledgement that the press and public were duly notified of the meeting in accordance with the Freedom of Information Act.
2. **Citizens' Comments** - Citizens must state their name and address. All comments will have a time limit of three (3) minutes
3. **Special Presentations - none**
4. **Dashboard of City Operations and Short-Term Rental Report** [p3-4]
5. **Departmental Reports** – in the meeting packet [p5-22]
6. **Financial Review**
 - a. Financial statements and project worksheets [p23-47]
 - b. Review of Draft 3 FY26 Budget [p48-100]
 - c. Discussion of ordinances to adopt budget, to increase business license/STR license and building permit rates, and to update the business licensing class schedule [p101-108]
7. **Procurement** - Discussion of pickleball court lights, \$60,650- Musco Sports Lighting [FY25 Budget, Hospitality Fund, \$25k; Recreation Building Fund, \$35,650] [p109-112]
8. **Capital Projects Update** [p113-115]
 - a. Drainage
 - i. Waterway Boulevard Multi-use Path Elevation Project

- ii. Phase 4 Drainage – Palm Boulevard between 38th and 41st Avenue
- b. IOP Marina
 - i. Public Dock Greenspace
 - ii. Marina Dredging
- c. Beach Maintenance & Access Improvements
 - i. IOP County Park Emergency Vehicle Access
 - ii. Beach Restoration
- d. Buildings & Facilities
 - i. SCDOT Palm Boulevard Bike, Pedestrian and Parking Enhancements
 - ii. 21st Avenue sidewalk repair and extension

9. **Strategic Plan Policy Initiatives and Priorities**

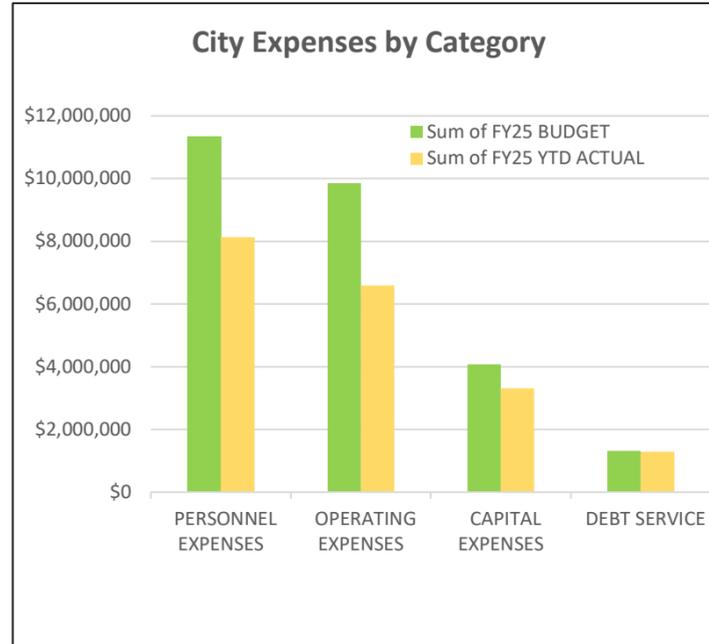
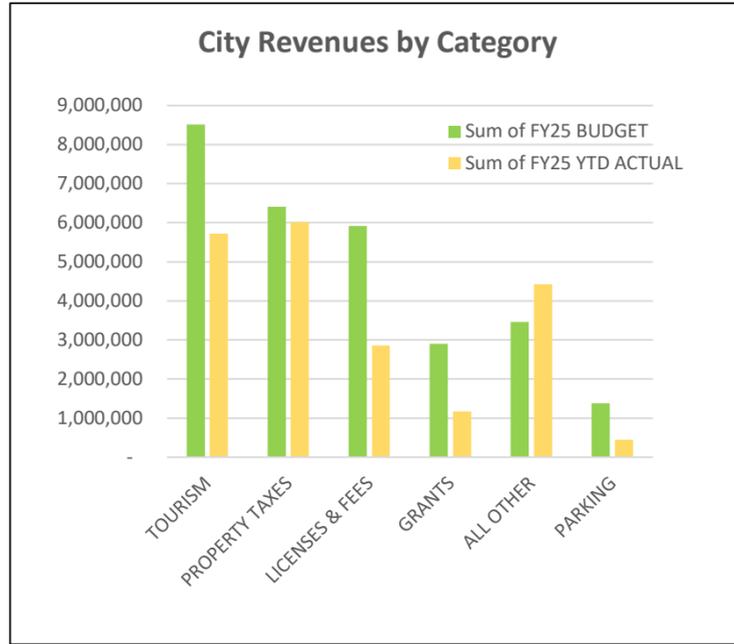
- a. Livability
- b. Environmental
- c. Public Services
- d. Personnel- Reappoint Bob Miller to the Board of Zoning Appeals
- e. Other items for discussion- Update on Seasonal Parking Passes and evening hourly rates [p116-118]

10. **Legislative Report**

11. **Adjournment**

City of Isle of Palms Operations Dashboard

March 2025

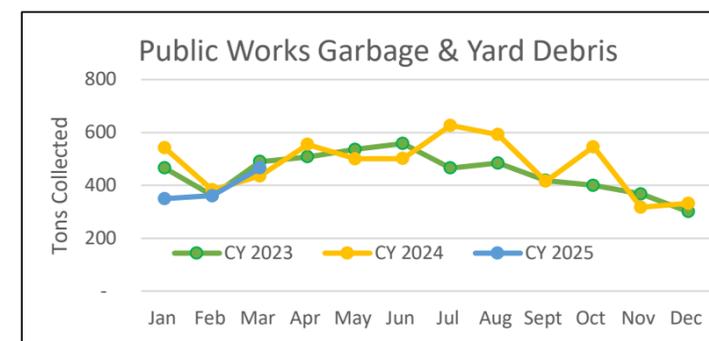
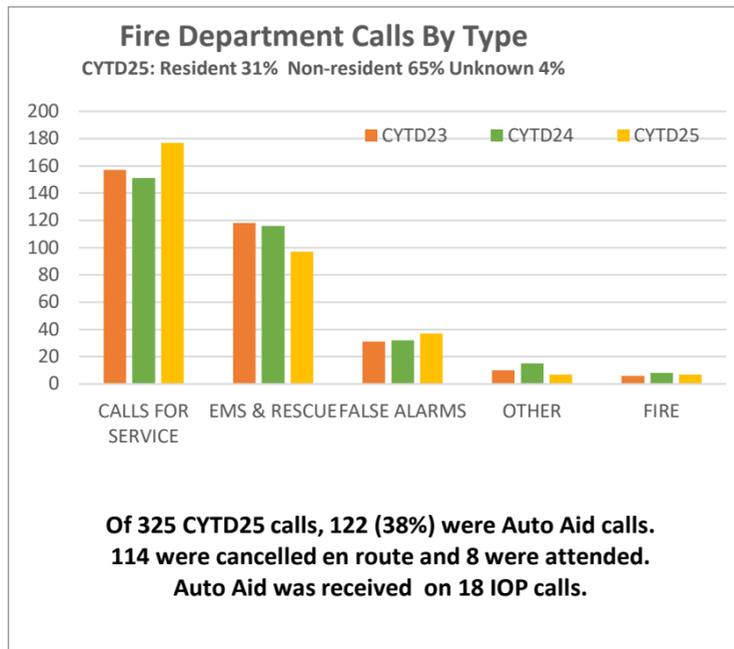
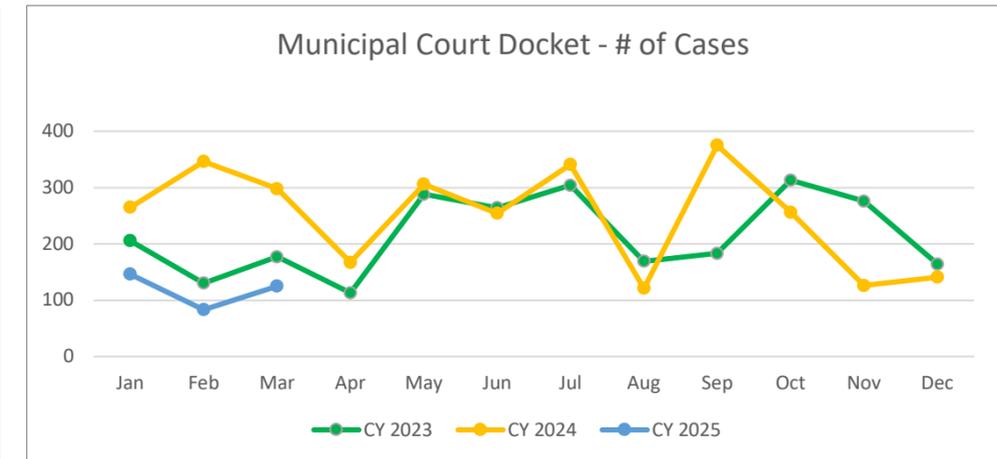
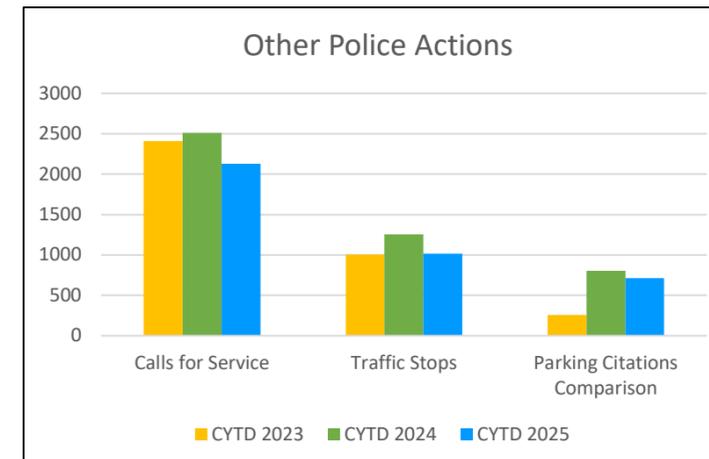
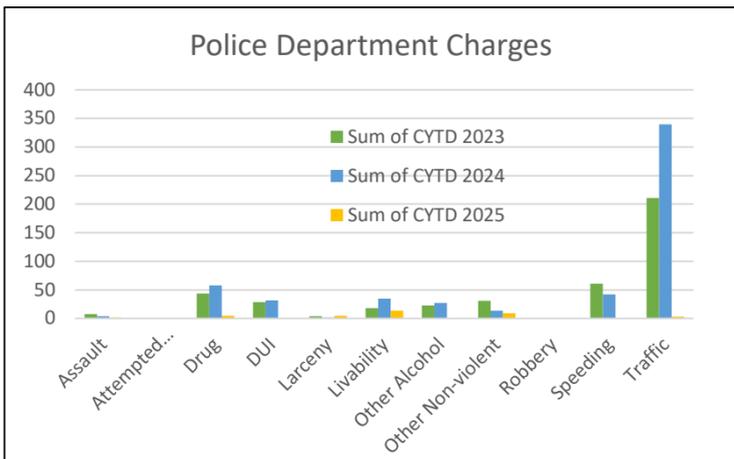


Personnel Vacancies

Type	City Hall	Police	Fire	Pub Wks	Rec
Full-time	1 Financial Analyst	3 Police Officers Code Enforcement Officer	1 2 Firefighters Paramedic	1 1 CDL Driver	
Part-time					

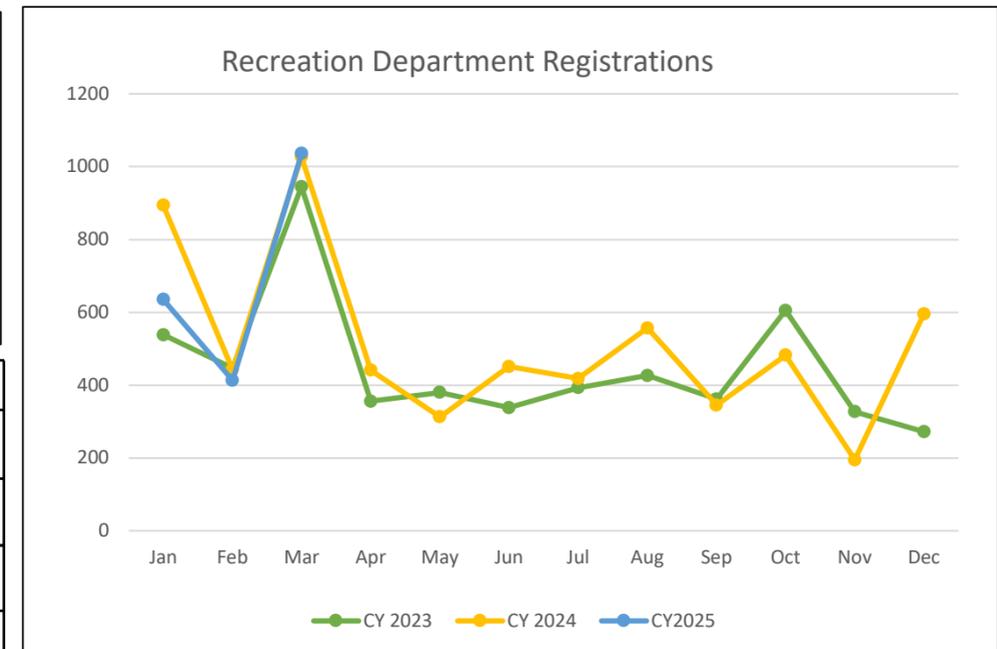
Upcoming Community Events

Art & Cars in the Park Saturday, April 12th 10:00am to 2:00pm at Recreation Center
Easter Egg Hunt Friday, April 18th 12:00pm to 2:00pm at Recreation Center
Shred Day Monday, April 21st 9:00am to 11:00am at Municipal Parking Lot B
Speaker Series - Songwriter Showcase Wednesday, April 23rd 11:00am to 12:00pm at Recreation Center
Coffee with the Mayor Friday, April 25th 9:00am to 10:00am at The Refuge



Building Department

	CY22 (12 mos)	CY23 (12 mos)	CY24 (12 mos)	CY25 (3 mos)
Construction Value	\$144 M	\$82.7M	\$125.9M	\$52.1M
New Homes Permitted	46	20	35	8
STR License by LY	2022 LY (12 mos)	2023 LY (12 mos)		2024 LY (11 mos)
	1,805	1,868		1,783



City of Isle of Palms

Analysis of Dwelling Units and Short Term Rentals License Year 2024-2025

Data from Charleston County Property Tax Records (updated November 2024) & IOP Short Term Rental License (STRL) Records as of 3/31/25

Net increase of 20 Dwelling Units from 2023 to 2024 (see notes for details)

COUNTY DATA for 2024		
4%	6%	Total Dwelling Units

ADDS TO COUNTY DATA		
4%	6%	Total

Single Family	1,534	1,595	3,129 **	5	24	29 *
Townhouse	31	204	235			
Duplex/Triplex	20	32	52	52	52 ***	
Condominium	66	931	997	14	14 ****	
Commercial Condo	-	119	119	-	-	
Total Dwellings	1,651	2,881	4,532	5	90	95

BREAKDOWN COUNTY TOTALS ACCORDING TO IOP SHORT TERM RENTAL LICENSE STATUS								
4% Primary Residence			6% Investment Property			All Residential Parcels		
4% with IOP STRL	4% Other	Total 4%	6% with IOP STRL	6% Other	Total 6%	Total Dwelling Units	Total STRLs	% with a STRL
111	1,428	1,539	759	860	1,619	3,158	870	28%
4	27	31	88	116	204	235	92	39%
8	12	20	30	54	84	104	38	37%
10	56	66	655	290	945	1,011	665	66%
-	-	-	118	1	119	119	118	99%
133	1,523	1,656	1,650	1,321	2,971	4,627	1,783	39%

Potential unlicensed rentals identified by Rentalscape

4% Pending licenses (applied within last 60 days but not paid)

6% Pending licenses (applied within last 60 days but not paid)

1,783

Distribution of 4% and 6% Dwellings Over Time						
	2010	2015	2020	2022	2023	2024
4% Primary Resident	33%	34%	37%	36%	36%	36%
6% Investment Prop	67%	66%	63%	64%	64%	64%

* New Construction listed as Vacant Lots on County report. **16 New SFRs in 2024**

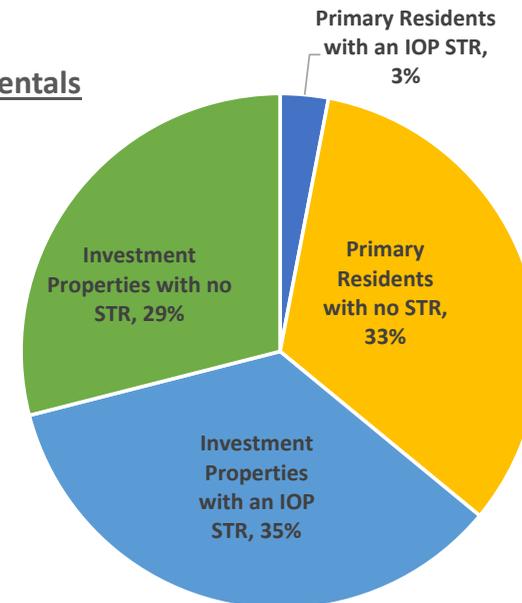
**14 SFR's are tax exempted and were included as 6% in 2023 data, but moved to 4% on 2024 data because they are legal residents.

*** Duplexes & Triplexes have one Parcel ID in County data, but represent 2 or more dwelling units.

**** Certain condos have 2 separate units (lockout units) with separate STR licenses under a single Parcel ID.

In 2024, 4 additional lockout units were identified

Licensed Rentals





Isle of Palms Recreation Department

Monthly Report

March 2025

Programs, Group Fitness, Athletics & Special Events

- Adult Classes: Fitness Classes with top participation: Core & More (19), Line Dancing (18), Morning Yoga (13), Move-It (20), Strength (21), Strength & Stability (23), Super Stretch (8), Over 60 Training (17), Yin Yoga (13) and Zumba (14)
- Youth Classes: Gymnastics (27), Youth Art classes (41), Youth Theater (12), and Tae Kwon Do (10).
- Keenagers: Wednesday, March 5 at Noon. 45 seniors attended the social hour and luncheon. Bulldog Tours attended and shared Charleston traditions and stories.
- Adult Athletics: 3 on 3 Basketball, 6 v 6 Soccer and Table Tennis leagues started the first week of March.
- Youth Athletics: Fast Start and Youth Baseball seasons started practice the first week of March and games started the week of March 31.
- Front Beach Fest: Saturday, March 1 from 12pm - 4pm held on Ocean Blvd. Ocean Blvd was closed for 55 vendors, food vendors, bands and entertainment for all ages. Approximately 3000+ people were in attendance.
- Speaker Series: March 12 - Simplify & Organize (25), March 26 - Design on a Dime (27) and March 27 - Birding (23).
- Kids Jam was held Friday, March 14 (10) children participated in the day camp held from 9am - 2pm.
- Summer Camp: Registration opened March 18th to IOP Residents. All camps were full by 8:15am.
- Yard Sale: Saturday, March 22 from 8am - 11am: 50 vendors selling used items, a few hundred shoppers attended and Goodwill was onsite to collect unsold items. Yard Sale was located on Hartnett Blvd from 27 -29 Avenues.
- Tae Kwon Do Seminar: March 28 & 29 - (33) participants registered with 100 spectators over the two day workshop.

Upcoming Programs, Events & New Offerings

- Keenagers: Wednesday, April 2 at Noon. Social Hour starts at 11:30am, covered dish lunch starts at Noon.
- Art & Cars in the Park: Saturday, April 12 10am - 2pm: the event will include: 18 local artists; 7 food trucks; 4 food vendors; 34 specialty vendors; car show; live music; bilingual book walk ribbon cutting; and a Tree Hugs educational stroll and learn featuring IOP City arborists.
- Easter Egg Hunt: Friday, April 18 form 12pm - 2pm. The event will start at 12pm sharp with an easter egg hunt, jump castles, face painter, music and a lot of fun.
- Speaker Series: Wednesday, April 23 at 11am - Song writer Eli Lev will be onsite to perform and talk music.
- Isle of Paws: Thursday, May 15 from 4pm - 7pm
- Sea Stroll & Learn starts Thursday, May 8 at 7:30am - Free Event
- Beach Yoga starts Tuesday, May 6 at 7:30am - Free Event

Operations

- The Flooring Connection: Fitness flooring installed and project complete.
- Game Time Playground: Playground Equipment in the process of being installed, one piece is delayed, project estimated to be completed by the end of April. Timeline may adjust due to shipment of last playground piece.
- Exterior Building Painting: Bid was awarded to Drexel Hill, prep and painting began March 24.
- Connector Run: meetings resumed March 12 at 8am. The race is scheduled for Saturday, October 4, 2025.
- SCRPA: ELM Brach meeting held on Monday, March 31. Meetings to be held monthly for upper management members.
- SCRPA workshop: April 30 at 10am - Unlocking Fun & Growth: Innovating approaches to Recreation Programming

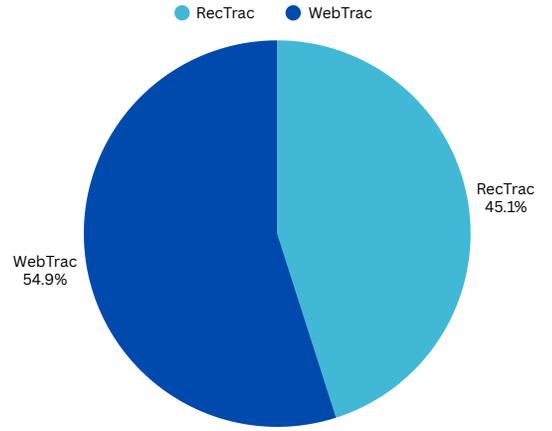
Maintenance & Repairs

- Prepped Baseball and Softball fields for youth baseball season. Repaired base plugs and base post.
- Liberty Fire performed annual sprinkler, hood and extinguisher test.
- Vector Security performed annual fire alarm test.
- IOP Fire Dept. completed annual fire and safety inspection on March 18.
- Playground: replaced 6 swing collars on the swing set.
- Baseball Scoreboard: replaced lights on scoreboard.
- Repaired leak in outdoor shower.
- Gym restroom: repaired partition and soap dispenser due to vandalism.
- High Tide.Low Tide Room: replaced ceiling tile, changed lights, installed fitness hardware and cleaned glue residue from floor installation.

Enrollment Report March

Participants registering for classes during the month from March 1 - March 31: RecTrac: in-house registration vs. WebTrac: online Registrations.

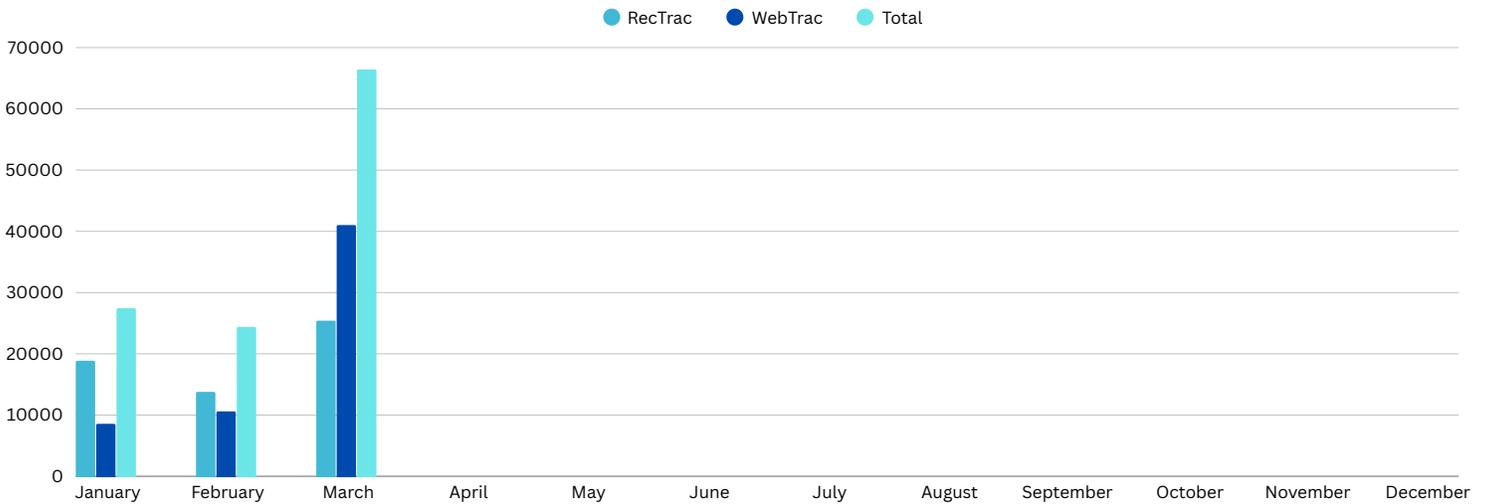
Total registrations for March 2025 = 1036



Monthly Revenues 2025

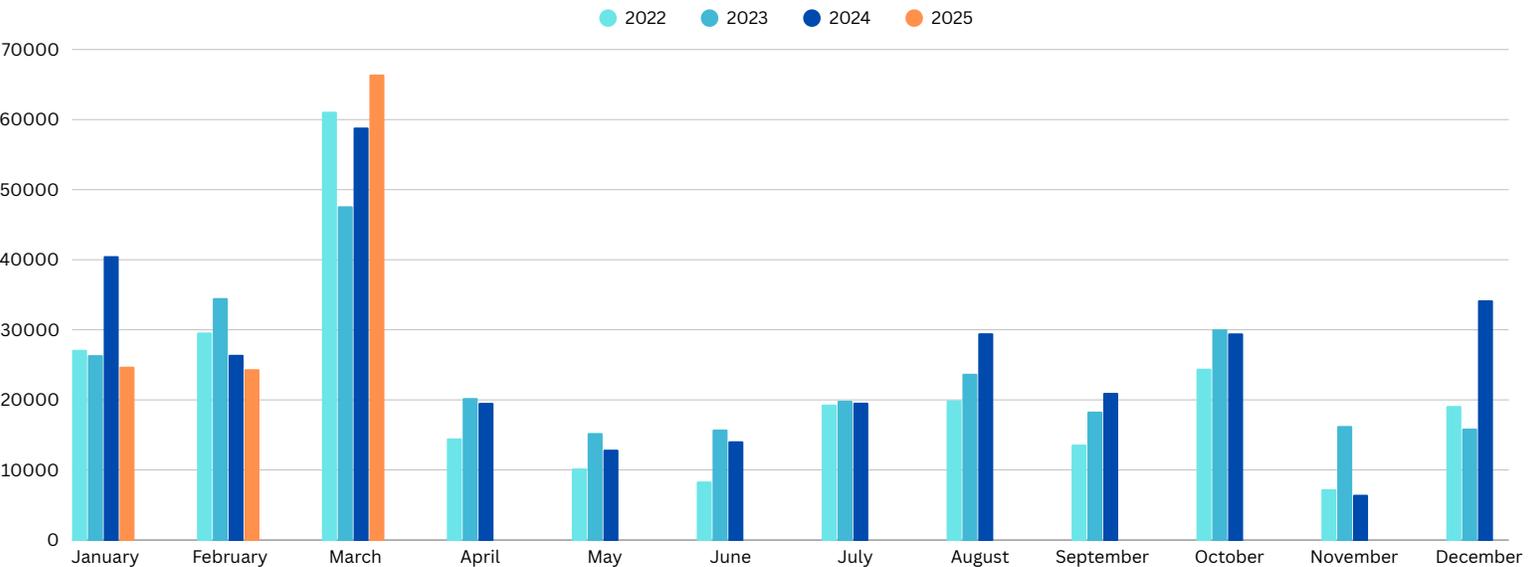
Revenue sales brought in by programs, athletics and events. RecTrac: in-house vs WebTrac: online

Total Revenue for March 2025 = \$66,432



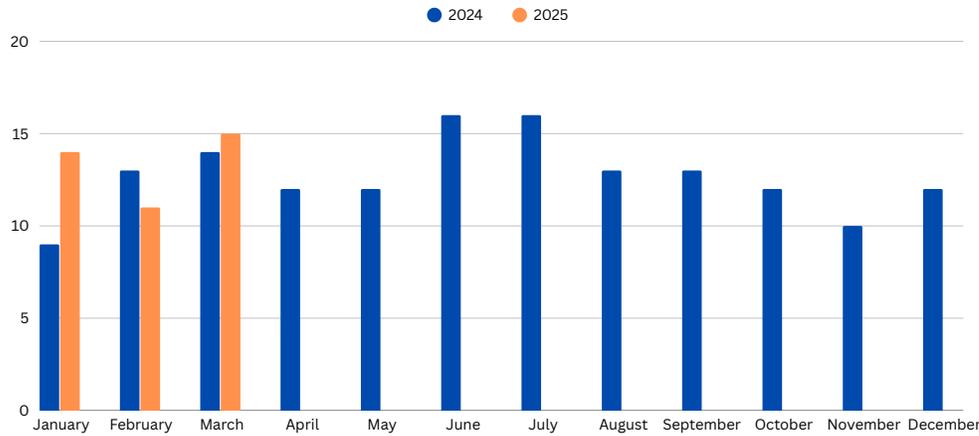
Annual Comparison

Year to Year



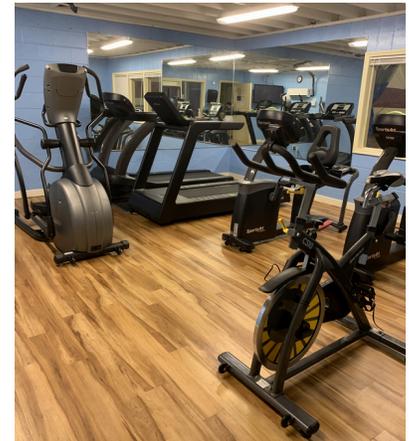
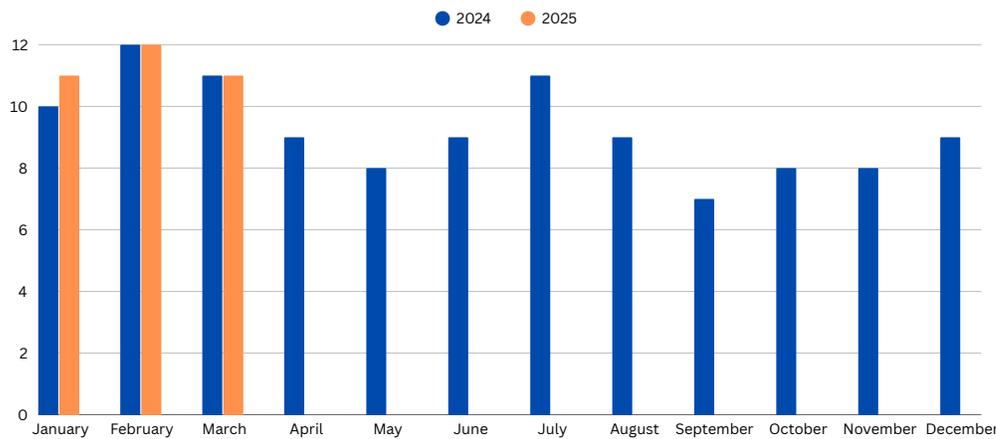
Open Gym Daily Average Visits

Participants utilizing the gymnasium for open play



Cardio Room Daily Average Visits

Participants utilizing the cardio room



Project Updates Playground



Dallas Dazzler is a Power Scape play system for ages 5-12. The unit features inclusive Aventus Tower and Sure Grip path for users of all abilities. The structure has slides, musical instruments, and a Sensory Wave climber.

Metamorphosis is a Prime Time play system for ages 2-5. It features two fun slides alongside a Butterfly Net Climber. The flower climbers add a nature theming element.



Social Media Report

At a Glance

Facebook	Instagram
2.9K	3.2K

Page Overview
last 28 days

 9.5K Reach	 2274 Engagement	 16 New Likes	 2978 New Follows
 762 Photo Views	 319 Reactions		

7

MONTHLY REPORT

2025



MARCH

ISLE OF PALMS FIRE & RESCUE

Authored by: Craig K. Oliverius, Fire Chief



OPERATIONS

Incident by Type

Incident Type Category	2025				2025	
	Jan	Feb	Mar	Apr	Grand Total - Current	% of Total Incidents - Current
1 - Fire	3	3	1	0	7	2.00%
3 - Rescue & Emergency Medical Service Incident	25	31	41	0	97	29.00%
4 - Hazardous Condition (No Fire)	3	1	3	1	8	2.00%
5 - Service Call	9	14	14	0	37	11.00%
6 - Good Intent Call	52	44	46	2	144	44.00%
7 - False Alarm & False Call	13	9	15	0	37	11.00%
9 - Special Incident Type	0	0	0	0	0	0.00%
Grand Total	105	102	120	3	330	100.00%

****25-0021913 & 25-0024849 do not have jurisdiction codes on them. One is not accounted for. All three are being researched and will reflect in the May report.**

Residency Status

TOTAL INCIDENTS FOR THE MONTH: 122

Resident Calls: 47

Non-Resident Calls: 58

Unknown: 15

Emergency Medical Incidents

Isle of Palms Fire & Rescue

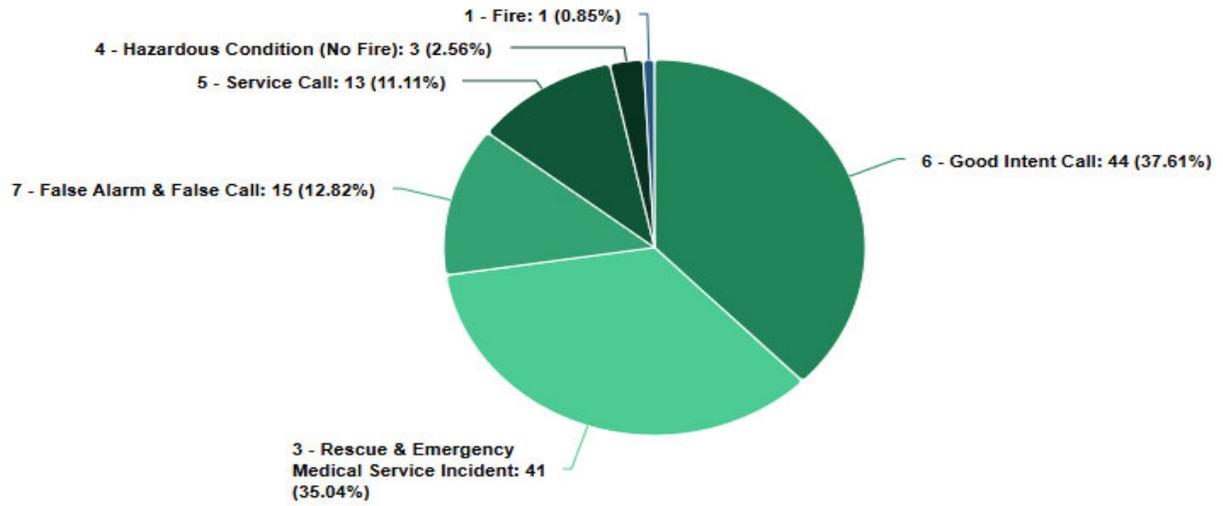
Number of Emergency Medical Incidents: 31

Number of Resident Emergency Medical Incidents: 15

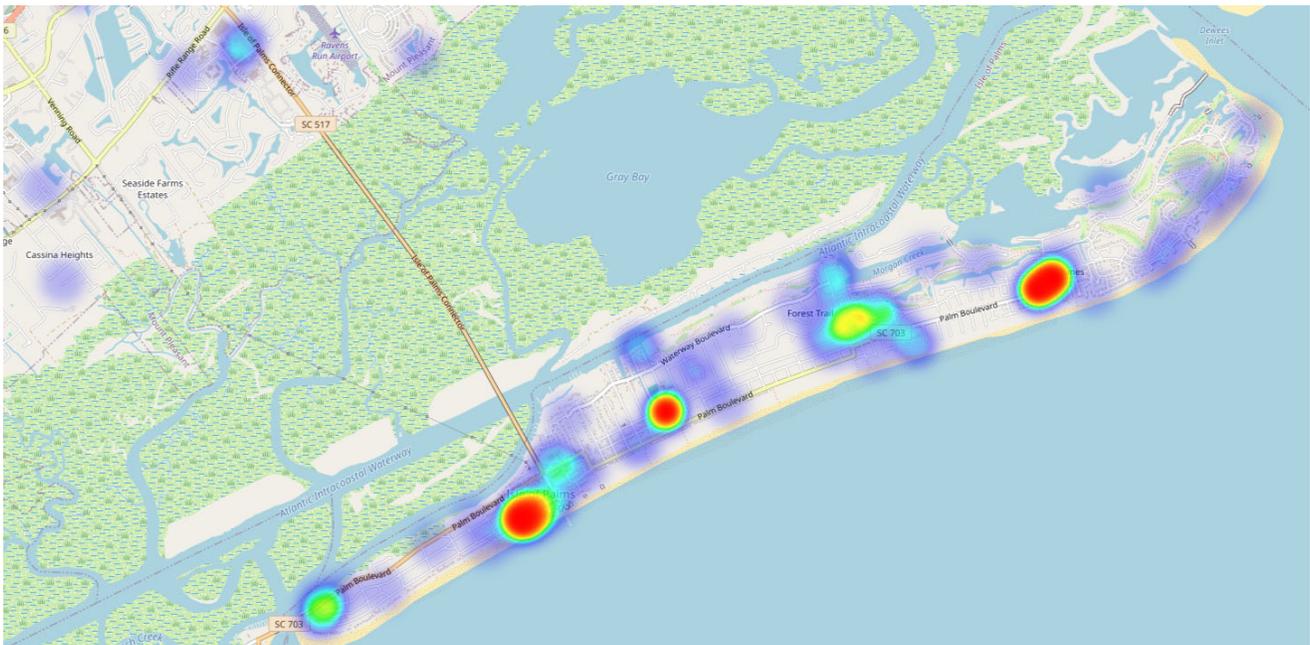
Number of Non-Resident Emergency Medical Incidents: 15

Number of unknown residency Emergency Medical Incidents: 1

Incident Type Categories



Heat Map

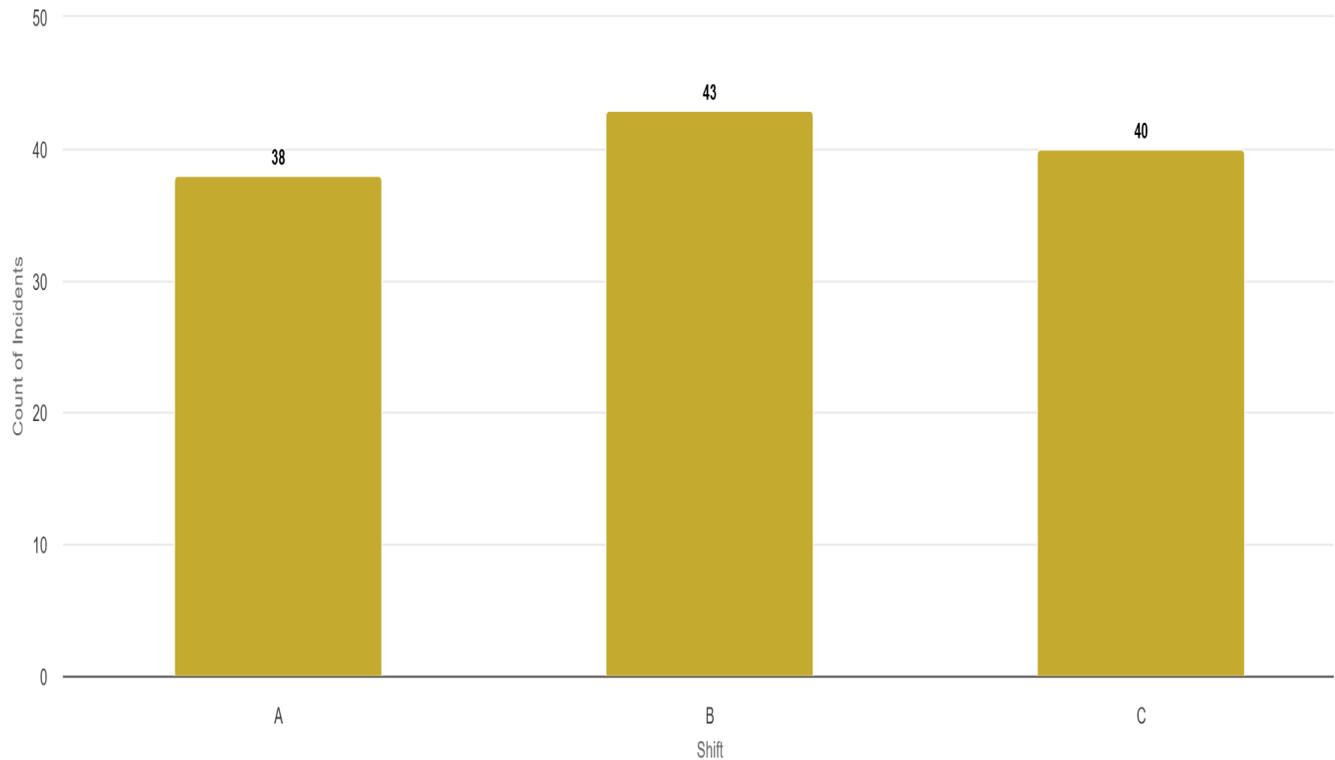


Automatic Aid Given by Fire Department Given Aid

		2025				2025	
Fire Department	FDID	Jan	Feb	Mar	Apr	Grand Total - Current	% of Total Incidents - Current
Cainhoy Rural Fire Department	08230	0	1	0	0	1	1.00%
City of Charleston Fire Department		2	0	0	0	2	2.00%
Mount Pleasant Fire Department		49	39	34	2	124	97.00%
Sullivan's Island Fire Department		1	0	0	0	1	1.00%
Grand Total		52	40	34	2	128	100.00%

Incidents by Shift

Mar 01, 2025 to Mar 31, 2025



Auto/Mutual Aid

Basic Aid Given Or Received (FD1.22)	Automatic aid given	Automatic aid received	Mutual aid given	Mutual aid received	None	Other aid given	Count of Fire Incidents Grand Total
11 - Structure Fire	8	6			1		15
15 - Outside rubbish fire		1			1		2
16 - Special outside fire					3		3
31 - Medical assist	1	1	4		178		184
32 - Emergency medical service (EMS) Incident	1	5			379	1	386
33 - Lock-In					1		1
34 - Search for lost person		7			26		33
35 - Extrication, rescue					17		17
36 - Water or ice-related rescue	3	11	5	4	5		28
38 - Rescue or EMS standby		1					1
41 - Combustible/flammable spills & leaks	6	3			13		22
44 - Electrical wiring/equipment problem	1	5	1	1	20		28
51 - Person in distress					10		10
52 - Water problem	1				3		4
53 - Smoke, odor problem	1	1			2		4
54 - Animal problem or rescue					3		3
55 - Public service assistance	2	2	1	1	109		115
56 - Unauthorized burning					2		2
57 - Cover assignment, standby at fire station, move-up				1	1		2
61 - Dispatched and cancelled en route	422	16	11	1	127		577
62 - Wrong location, no emergency found	5	7	1		51		64
63 - Controlled burning					4		4
65 - Steam, other gas mistaken for smoke	4				5		9
66 - EMS call where party has been transported					1		1
71 - Malicious, mischievous false alarm		4			4		8
73 - System or detector malfunction	3	15			21		39
74 - Unintentional system/detector operation (no fire)	8	52		1	59		120
8 - Severe Weather & Natural Disaster					1		1
91 - Citizen complaint					1		1
Grand Total	466	137	23	9	1,048	1	1,684

TRAINING DIVISION

Monthly Training Schedule



March 2025 Training Schedule

Fire Training

Date	Time	Topic	Proctor	Location
03/07/25 (B)	0845	LIVE FIRE	DC Harshaw	MPFD Training Facility
03/18/25 (A)	0900 - 1100	Auto-aid	DC Harshaw	St. 1 Bay
03/25/25 (B)	0900 - 1100	Auto-aid	DC Harshaw	St. 1 Bay
03/27/25 (C)	0900 -1100	Auto-aid	DC Harshaw	St. 1 Bay

Medical Training

Date	Time	Topic	Instructor	Location
03/10/25	1000 - 1200	Airway Management	Eng. Ivan	St. 2 Training Room
03/12/25	1000 - 1200	Airway Management	Eng. Ivan	St. 2 Training Room
03/13/25	1000 - 1200	Airway Management	Eng. Ivan	St. 2 Training Room

Physical Fitness Training

Date	Time	Topic	Proctor	Location
N/A	N/A	<u>FireSled</u>	Captain's Choice	St. 1 Bay
N/A	N/A	<u>FireSled</u>	Captain's Choice	St.1 Bay
N/A	N/A	<u>FireSled</u>	Captain's Choice	St. 1 Bay

Specialty Training

Date	Time	Topic	Instructor	Location
03/11/25	0800-1600	Swiftwater/Flood Rescue	NA	Lieben Facility

Training Announcements

- SCEMSA Symposium – 03/05/25 – 03/07/25
 - Hose Testing – 03/05/25
 - TIC Demo – 03/24/25

FIRE MARSHAL

Fire Marshal's Report

- Multiple Fire Inspections
- Attended SC Fire and Community Risk Reduction Summit in Columbia, SC
- Attended MIRT meeting
- Attended Battery 101 Seminar at North Charleston Coliseum
- Completed Fire Safe SC Orientation Briefing
- Installed Residential Knox box for IOP resident
- Attended City Council Workshop
- Attended IOP Connector Run zoom meeting
- Attended Medical In-service training
- Ordered Fire Prevention Supplies
- Renewed SC state EMT-B certification
- Submitted quarterly Fire Inspection Report



ISLE OF PALMS POLICE DEPARTMENT

MONTHLY REPORT

MARCH 2025



SIGNIFICANT DEPARTMENTAL ACTIONS

The Commission on Accreditation for Law Enforcement Agencies (CALEA) awarded the Isle of Palms Police Department its 8th accreditation during the month of March.

The department was nominated for two MADDY awards related to public outreach and the prevention and enforcement of Driving Under the Influence Violations. Sergeant Baldrick was awarded the MADDY Lifetime Achievement Award for enforcement.

Incidents of interest in March include 45 arrests, 534 traffic stops, 11 drug related charges, 103 traffic citations, and 8 arrests for driving under the influence.

The Isle of Palms Police Department has one officer participating in the FBI Joint Terrorism Task Force.

ACTIVITY SUMMARY	MAR	YTD	MAR	YTD
	2025	2025	2024	2024
Calls for Service	997	2130	952	2510
Incident Reports	123	266	102	239
Traffic Collisions	4	12	3	11
Traffic Stops	534	1013	441	1254
Bicycle Stops	0	0	2	3
Golf Cart Stops	0	0	7	8
Marine Calls for Service	0	0	2	2
Arrests	45	100	68	162
State Law Violations	134	298	198	491
City Ordinance Violations	5	9	14	38
Warning Citations	461	840	306	866
Parking Citations-PCI Municipal Services	553	714	734	803
Isle of Palms Warrants Served	3	14	11	25
Criminal Investigations-Cases Opened	4	28	9	22
Criminal Investigations-Cases Closed	16	36	3	7
Training Hours	67	313	127	323
Coyote Sightings	22	36	2	7
Beach Wheel Chairs Issued	6	8	7	7
REPORTS BY OFFENSE TYPES	MARCH		YTD	
	2025	2025	2024	2024
DUI	8	15		
Other Alcohol Offense	12	19		
Arson/Suspicious Fire	0	0		
Rape/Sexual Assault	0	1		
Assault	2	5		
Indecent Exposure	0	0		
Harassment	0	0		
Drug Incident	22	35		
Homicide/Manslaughter	0	0		
Traffic	30	65		
DUS	9	30		
Robbery	0	0		
Burglary	1	1		
Theft from Motor Vehicle	1	5		
Motor Vehicle Theft	1	1		
Larceny	2	11		
Fraud	3	9		
Suicide (Actual or Attempted)	0	0		
Vandalism	2	5		
Weapon Law Violations	0	1		
Assist Other Agency	5	8		
Noise Violation	22	39		
All Other Offenses	33	69		
TOTAL	153	319		

BEACH RELATED CHARGES	MAR	YTD	MAR	YTD
	2025	2025	2024	2024
Alcohol on Beach	0	0	6	6
Smoking on Beach	0	0	0	0
Litter on Beach	0	0	0	0
Glass on Beach	0	0	0	0
Plastics on Beach	0	0	0	0
Vehicles on Beach	0	0	0	0
Nudity on Beach	0	0	0	0
Beached Boat on Beach	0	0	0	0
Destruction of Sea Oats	0	0	0	0
Dog Off Leash	0	1	1	2
TOTAL	0	1	7	8
CHARGES	MAR	YTD	MAR	YTD
	2025	2025	2024	2024
Attempted Murder	0	0	0	0
Robbery	0	0	0	0
Assault	0	0	2	2
Domestic Violence	1	4	0	2
Public Disorderly	2	4	1	2
Burglary	0	0	0	0
Possession of Stolen Vehicle	0	0	0	0
Grand Larceny	0	1	0	0
All Other Larceny	0	0	0	0
Fraud	0	1	0	2
Gun Violation	0	1	1	4
Drug Violations/Sale/Manufacture/Distribution/Etc.	2	2	7	10
Possession of Controlled Substance	0	0	1	1
Other Drug Possession Methamphetamine/Cocaine/Cocaine Base/Ecstasy/MDMA/Etc.	1	2	1	2
Simple Possession of Marijuana/Possession 1 oz. or less	8	12	15	31
Drug Equipment Violation	0	2	5	14
Vandalism/Damage to Property	0	0	0	0
Driving Under Suspension	10	34	18	45
Driving Under Influence	8	15	15	32
Other Alcohol Violation	10	17	15	27
Speeding	8	37	14	42
Other Traffic Related	85	169	111	293
Golf Cart Violation	0	0	1	2
Marine Violation	0	0	0	0
Resisting/Hindering/Assaulting Public Official or Police Officer	0	0	0	0
False Information to Police/Fire/Rescue	0	0	0	0
Failure to Stop for Police/Evade/Elude	1	2	0	2
Animal Violation (Other than Dog at Large)	0	1	1	5
Noise Violation	0	1	1	1
Littering	0	0	1	2
Indecent Exposure	0	0	0	0
Business License	2	3	4	19
All Other Charges	4	12	2	6
TOTAL	142	320	216	546



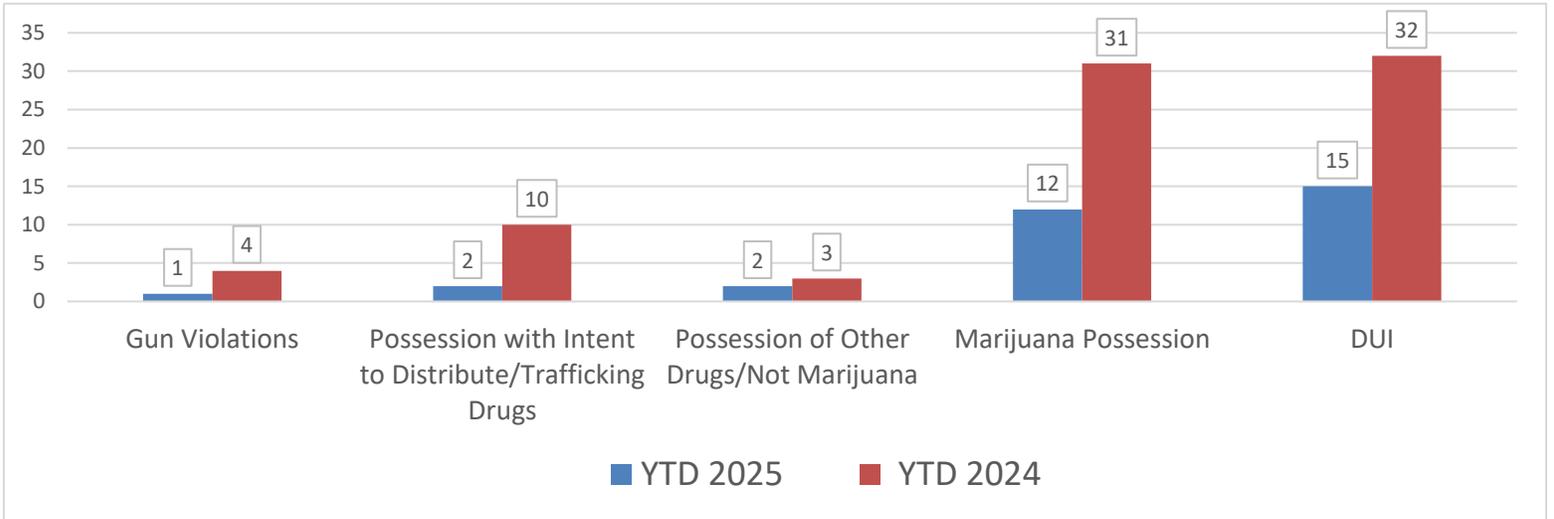
ISLE OF PALMS POLICE DEPARTMENT

MONTHLY REPORT

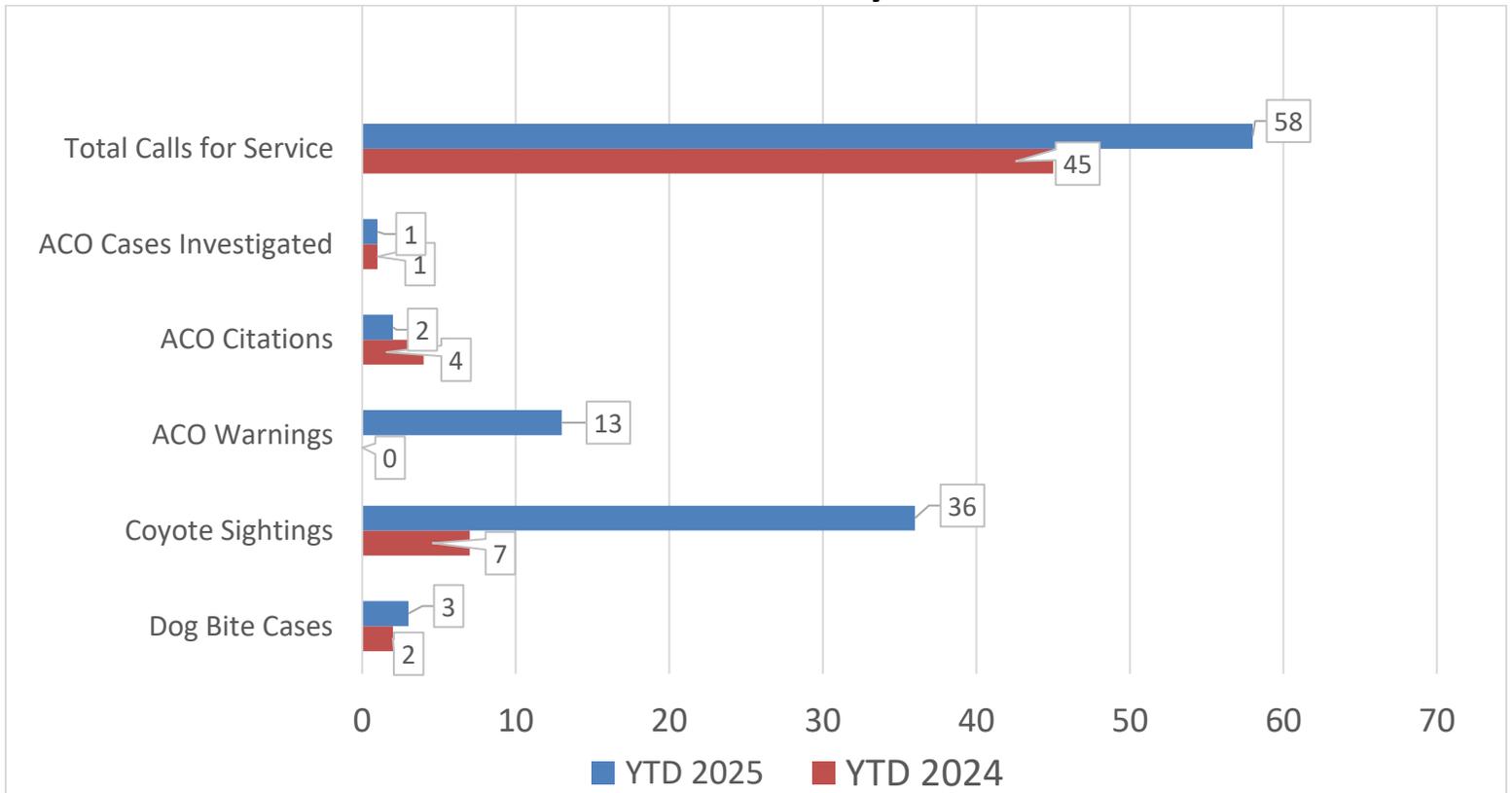
MARCH 2025



Drug, Gun, and DUI Charge Trend – Year to Date



Animal Control Activity - Year to Date





ISLE OF PALMS POLICE DEPARTMENT

MONTHLY REPORT

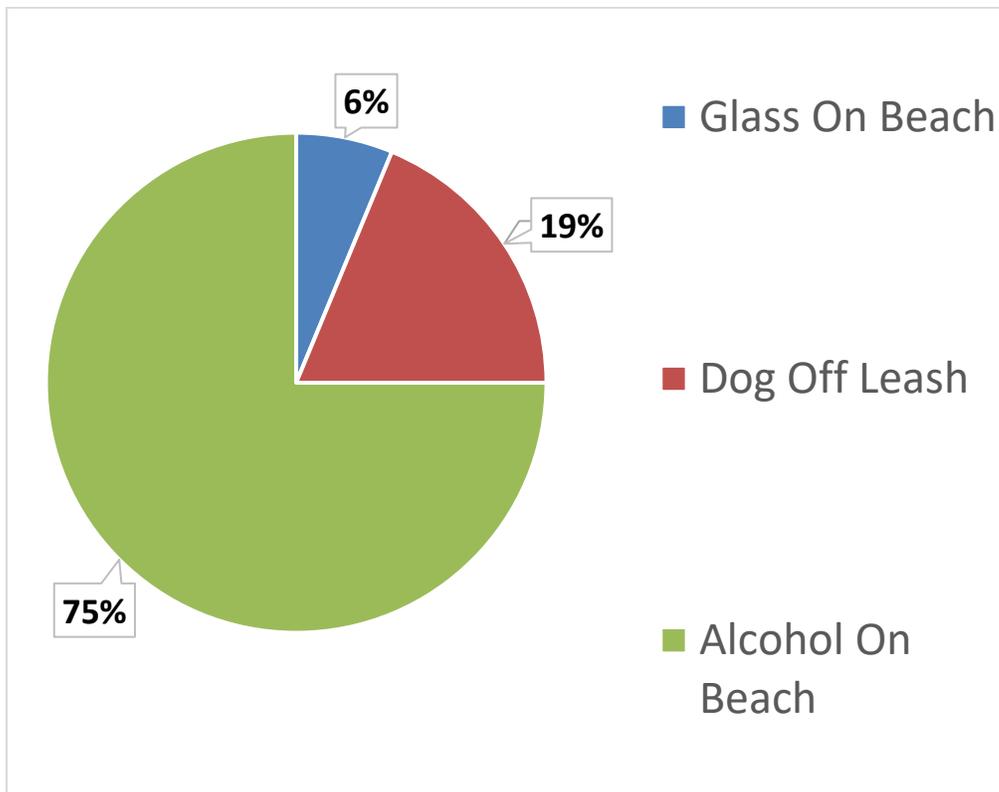
MARCH 2025



Beach Service Officer Activity – MARCH 2025

Charges	Written Warnings Issued	Citations Issued	Total
Alcohol on the Beach	12	0	12
Smoking on Beach	0	0	0
Litter on Beach	0	0	0
Glass on Beach	1	0	1
Plastics on Beach	0	0	0
Destruction of Sea Oats	0	0	0
Dog Off Leash	3	0	3
Other	0	0	0
Total	16	0	

Beach Service Officer Activity – MARCH 2025





ISLE OF PALMS POLICE DEPARTMENT MONTHLY REPORT MARCH 2025

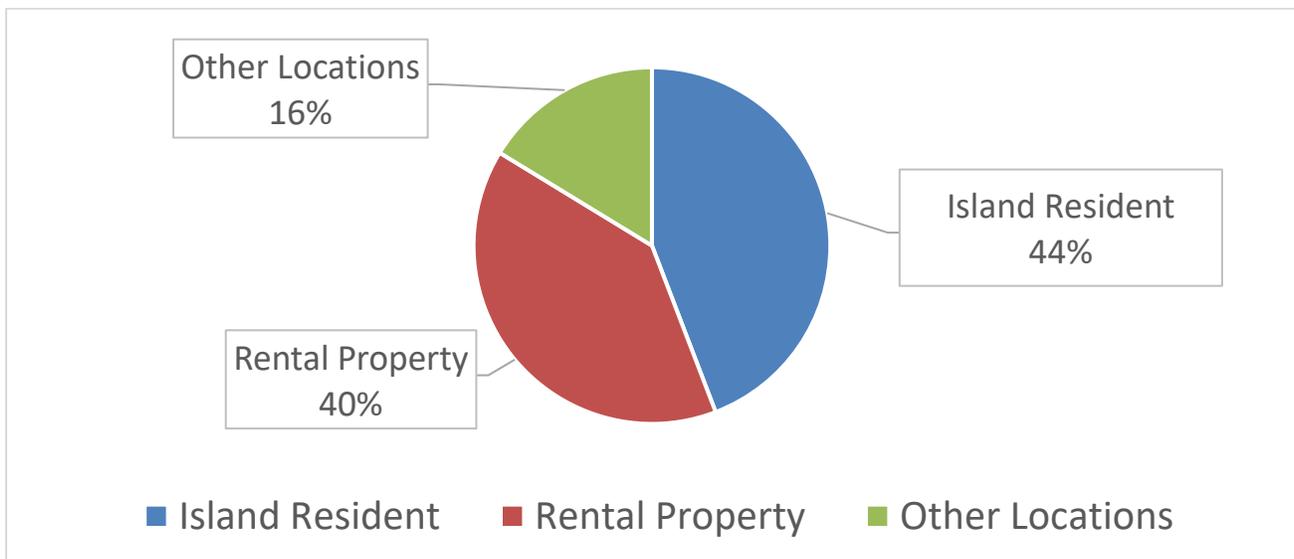


Livability Statistics – MARCH 2025

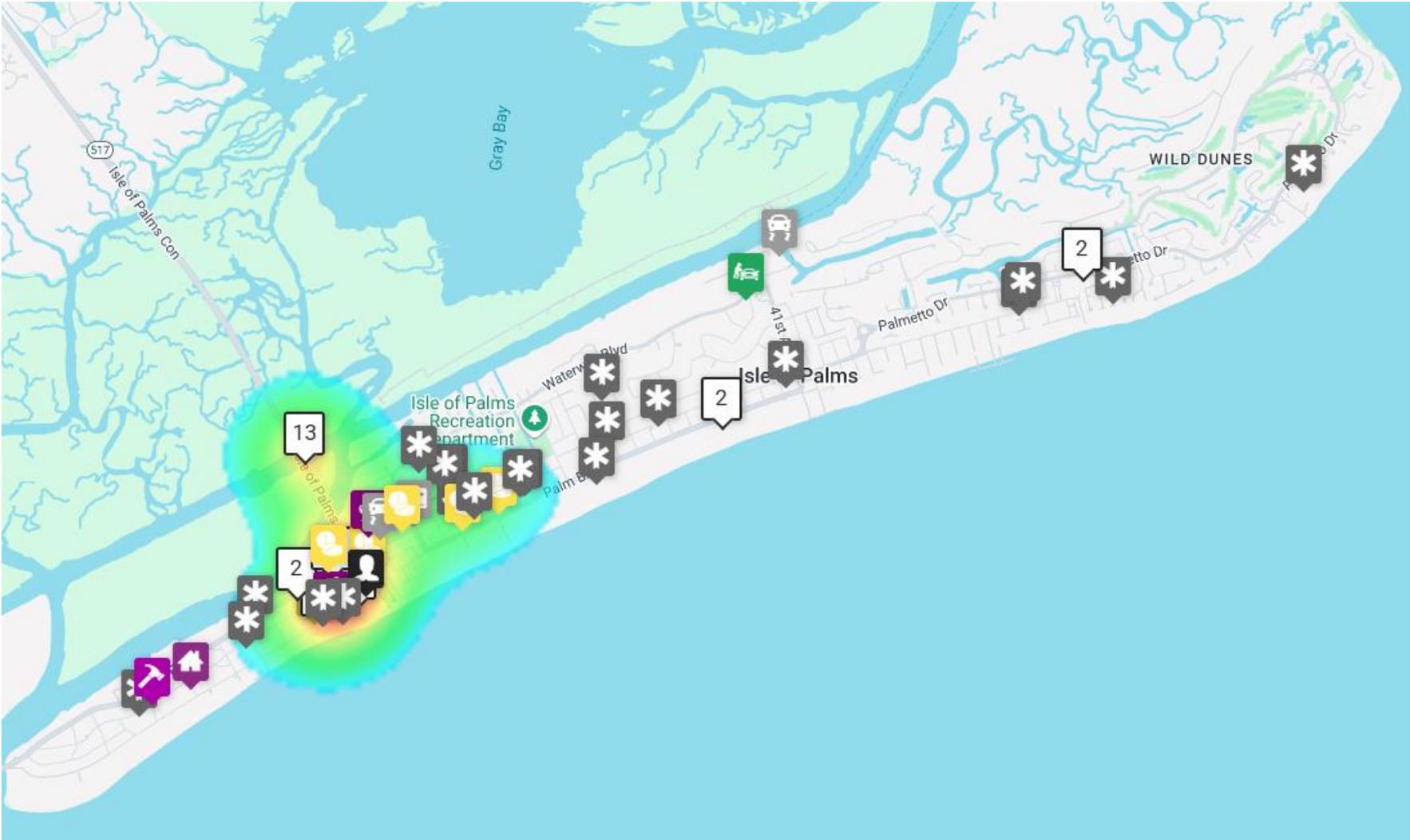
LIVABILITY COMPLAINTS	ISLAND RESIDENT	RENTAL PROPERTY	OTHER LOCATIONS	TOTAL COMPLAINTS
NOISE	7	14	2	23
FIREWORKS	0	0	0	0
UNKEMPT LOTS	1	0	0	1
RIGHT-OF-WAY OBSTRUCTION	5	0	3	8
BUSINESS LICENSE	0	0	2	2
OTHER RENTAL PROPERTY VIOLATIONS NOT LISTED	0	0	0	0
SHORT TERM RENTAL OCCUPANCY VIOLATIONS	0	0	0	0
SHORT TERM RENTAL VEHICLE LIMIT VIOLATIONS	0	0	0	0
ROLL CART VIOLATIONS	6	3	0	9
TOTAL	19	17	7	43
% BY CATEGORY	44%	40%	16%	

CITATIONS	WARNINGS	UNFOUNDED	COMPLAINT DISPOSITION
0	11	12	23
0	0	0	0
1	0	0	1
0	7	1	8
2	0	0	2
0	0	0	0
0	0	0	0
0	0	0	0
0	9	0	9
3	27	13	43
7%	63%	30%	

Livability Complaint by Property Type – MARCH 2025



INCIDENT REPORT DENSITY/HEAT MAP MARCH 2025





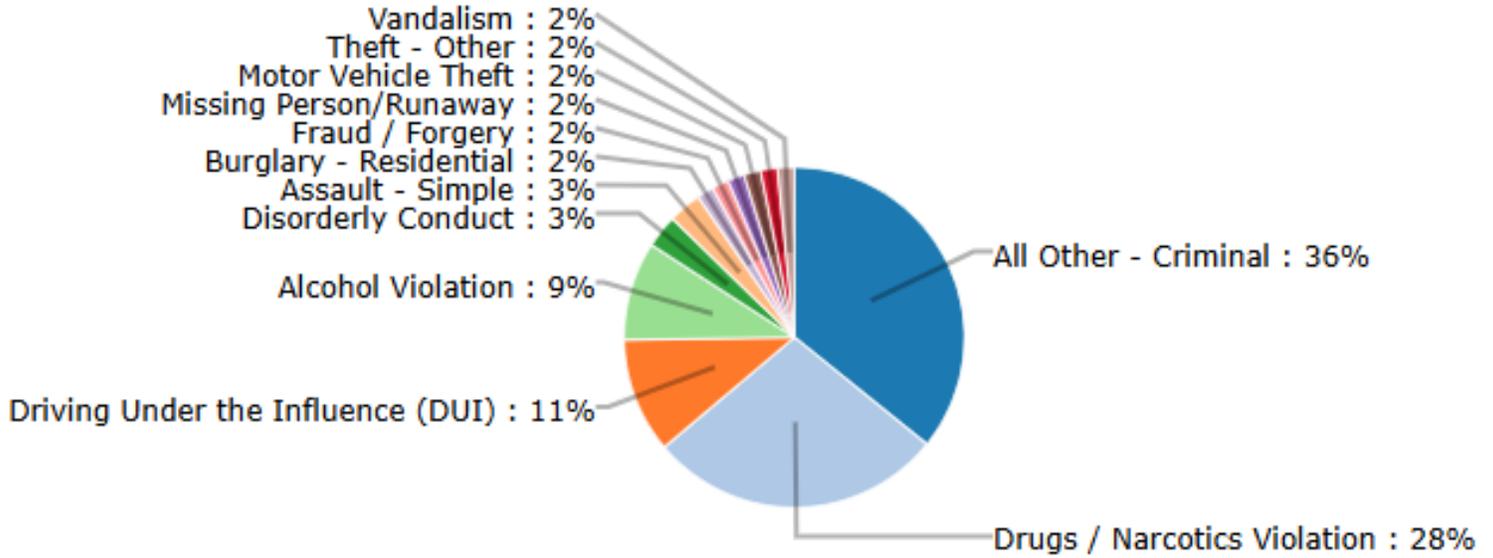
ISLE OF PALMS POLICE DEPARTMENT

MONTHLY REPORT

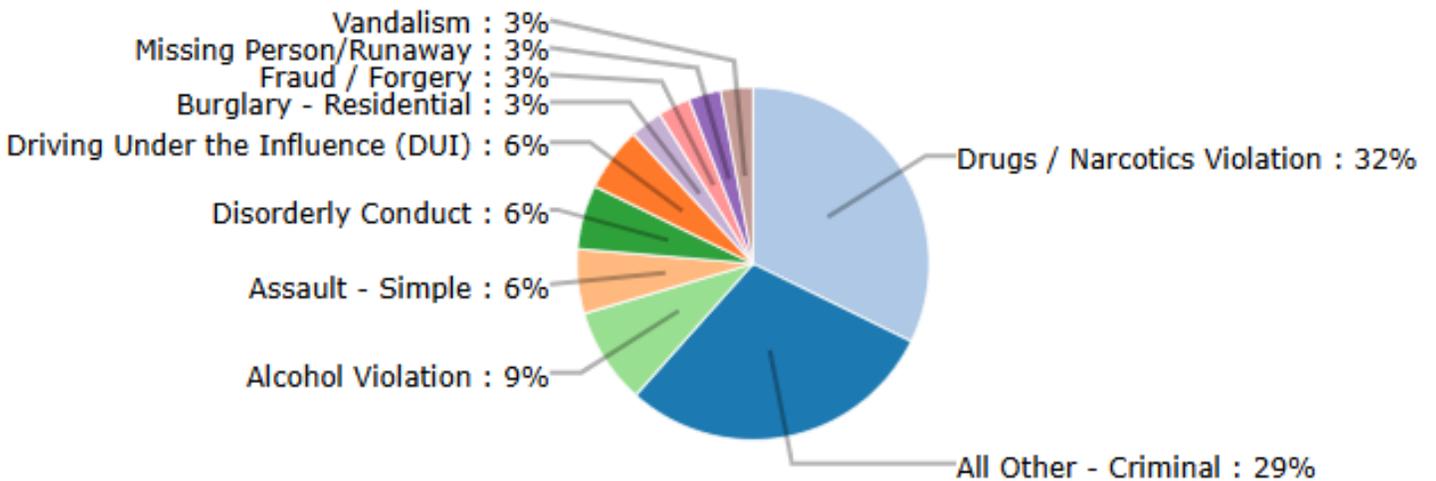
MARCH 2025



Reported Incident Crime Class Types – MARCH 2025



Reported Incident Crime Class Types (Red Area) – MARCH 2025



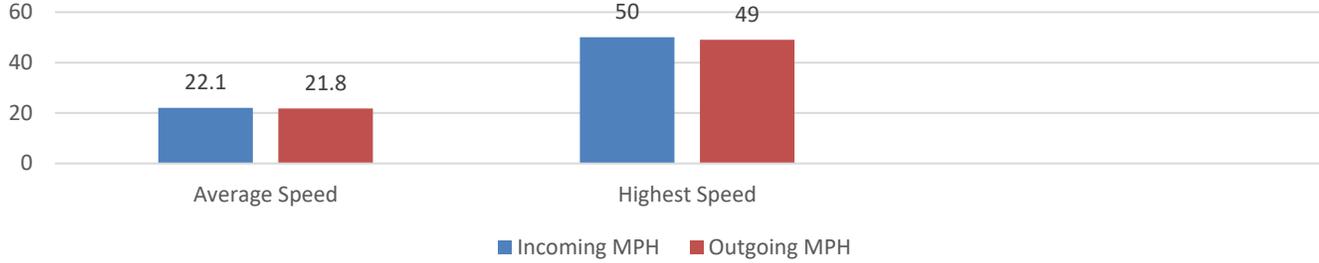
“All Other” includes incidents related to animals, noise, livability, and other violations.



ISLE OF PALMS POLICE DEPARTMENT MONTHLY REPORT MARCH 2025



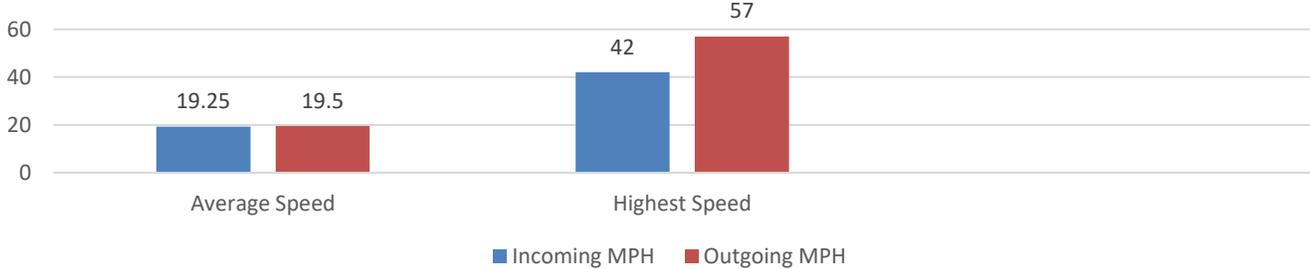
41st Ave Radar Stats (Wildwood side) MARCH 2025



Total Incoming Vehicles: 20159
Total Outgoing Vehicles: 21315

Busiest Day of the Month: March 22, 2025
Total Vehicles Incoming: 1097
Total Vehicles Outgoing: 1209

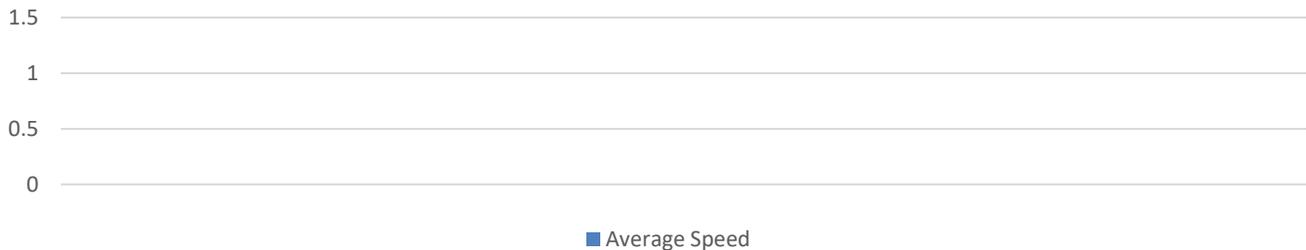
41st Ave Radar Stats (Marginal side) MARCH 2025



Total Incoming Vehicles: 19166
Total Outgoing Vehicles: 15824

Busiest Day of the Month: March 22, 2025
Total Vehicles Incoming: 1025
Total Vehicles Outgoing: 736

Mobile Radar Trailer MARCH 2025



*No Mobile Radar Trailer Data this period.



PCI MUNICIPAL SERVICES MARCH 2025

Description	Valid Count	Cancel Count	Paid Count	Total Citations	Total Warnings
PARKED IN A LOADING ZONE	1	0	0	1	0
HANDICAPPED/ NON-VISIBLE PLACARD	2	0	0	2	0
PARKED WITHIN 25FT OF INTERSECTION	0	1	1	2	0
PARKED ON PAVEMENT	15	7	4	26	10
PARALLEL PARKING ONLY	2	1	1	4	1
PARKED AGAINST THE FLOW OF TRAFFIC	27	9	9	45	28
DOUBLE PARKING PROHIBITED	0	0	0	0	1
PARKED WITHIN 15FT OF FIRE HYDRANT	4	1	0	5	0
BLOCKING BEACH ACCESS	0	0	0	0	1
PARKED MORE THAN 18" FROM A STREET CURB	1	0	0	1	0
IMPROPER PARKING	1	0	1	2	1
PARKED WITHIN 30FT OF STOP SIGN	0	0	1	1	0
NON-PAYMENT	236	79	113	428	96
NO PARKING ZONE	3	1	5	9	0
PARKED WITHIN 4FT OF PAVEMENT	5	1	10	16	1
RESIDENTIAL PERMIT REQUIRED	6	0	4	10	23
MUST PARK ANGLED	1	0	0	1	0
Total	304	100	149	553	162



City of Isle of Palms
Financial Statement Summary as of March 31, 2025
(Dollars in Thousands)

REVENUES

	YTD Actual	Annual Budget	Remaining to Collect	YTD Actual as a % of Budget	Current Annual Forecast	Forecast Above or (Below) Budget
General	\$ 10,265	\$ 14,827	\$ 4,562	69%	\$ 16,135	\$ 1,308
Capital Projects	1,245	2,660	1,415	47%	2,439	(221)
Muni Accom Tax	1,759	2,455	2,556	72%	2,613	158
Hospitality Tax	893	1,396	503	64%	1,555	159
State Accom Tax	2,186	3,732	1,546	59%	3,693	(39)
Beach Prserv Fee	3,072	2,535	(537)	121%	3,537	1,002
Marina	773	570	(203)	136%	984	414
Disaster Recovery	119	149	30	80%	127	(22)
All Other	308	255	(53)	121%	324	69
Total All Funds	\$ 20,621	\$ 28,579	\$ 9,819	72%	\$ 31,407	\$ 2,828

TRANSFERS IN / (OUT)

	YTD Actual	Annual Budget	Remaining to Transfer	YTD Actual as a % of Budget	Current Annual Forecast	Forecast Above or (Below) Budget
	\$ 890	\$ 1,212	\$ (322)	73%	\$ 1,212	\$ -
		1,239	(1,239)	0%	\$ 1,239	-
	(856)	(1,114)	258	77%	\$ (989)	125
		(528)	528	0%	\$ (528)	-
	(34)	(1,450)	1,416	2%	\$ (1,400)	50
		641	(641)	0%	\$ 466	(175)
	-	-	-	-	\$ -	-
	-	-	-	-	\$ -	-
Total	\$ -	\$ -	\$ -	-	\$ -	\$ -

EXPENDITURES

	YTD Actual	Annual Budget	Remaining to Spend	YTD Actual as a % of Budget	Current Annual Forecast	Forecast Above or (Below) Budget	YTD Actual Net Rev & Exp
	\$ 11,490	\$ 16,039	\$ 4,549	72%	\$ 15,946	\$ (93)	(335)
	2,615	2,619	4	100%	3,978	1,359	(1,370)
	624	1,303	679	48%	1,079	(224)	279
	801	977	176	82%	1,137	160	92
	1,030	2,639	1,609	39%	1,802	(837)	1,122
	1,935	1,803	(132)	107%	2,224	421	1,137
	513	805	292	64%	747	(58)	260
	39	13	(26)	300%	42	29	80
	290	370	80	78%	341	(29)	18
Total	\$ 19,338	\$ 26,568	\$ 7,231	73%	\$ 27,296	\$ 728	\$ 1,283

General Fund YTD Revenues

	FY25 YTD Actual	FY25 Budget	% of FY25 Budget	FY24 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast Above/ (Below) Budget
Property Tax	5,330	5,277	101%	5,009	106%	5,513	236
LO Sales Tax	681	1,136	60%	611	111%	1,211	75
Business License	1,218	1,985	61%	932	131%	2,250	265
Rental License	515	1,448	36%	360	143%	1,506	58
Other Lic (Insurance/Utilities)	127	1,873	7%	189	67%	2,018	145
Build Permits	994	611	163%	506	196%	838	227
State (Admin Fee, Aid to Subdvs)	175	335	52%	165	106%	347	12
Parking	443	1,378	32%	806	55%	1,384	6
All Other	782	784	100%	686	114%	1,068	284
Total	\$ 10,265	\$ 14,827	69%	\$ 9,264	111%	\$ 16,135	\$ 1,308

General Fund YTD Expenditures

(YTD target = 75%)

	FY25 YTD Actual	FY25 Budget	% of FY25 Budget	FY24 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast (Above)/ Below Budget
Mayor/Council	\$ 104	\$ 145	72%	\$ 99	105%	\$ 138	\$ 7
General Govt	1,893	2,609	73%	1,872	101%	2,600	9
Police	2,625	3,724	70%	2,465	106%	3,588	136
Fire	3,939	5,384	73%	3,418	115%	5,391	(7)
Public Works	1,343	1,894	71%	1,310	103%	1,920	(26)
Build & Lic	415	592	70%	474	88%	551	41
Recreation	883	1,269	70%	820	108%	1,261	8
Judicial	246	386	64%	280	88%	445	(59)
BSOs	42	36	117%	84	50%	52	(16)
Total	\$ 11,490	\$ 16,039	72%	\$ 10,822	106%	\$ 15,946	\$ 93

City of Isle of Palms Supplemental Financial Information as of March 31, 2025 (Dollars in Thousands)

Cash Balances		
	3/31/2025	3/31/2024
General Fund	4,908	3,383
As a % of GF Exp (target is > 30%)	31%	25%
Capital Projects	14,695	13,689
Disaster Recovery	3,413	2,947
Marina	3,360	1,684
Tourism Funds	12,916	12,445
Beach Preservation	10,594	9,328
Other Restricted	218	205
Total All Cash	50,104	43,681
Deposits at LGIP (4.5414%) Average	47,058	94%
Deposits at TRUIST	3,046	6%
RESTRICTED CASH	23,728	47%

Fund Balances					
Fund	6/30/2024 Audited Fund Balance (Note 1)	FY25 YTD Actual Net Revenues & Transfers Less Expenses	Current Fund Balance	6/30/25 Budgeted Fund Balance	6/30/25 Forecast Fund Balance
General Fund	\$ 4,812	\$ (335)	4,477	\$ 5,698	\$ 6,212
Capital Projects	13,636	(1,370)	12,266	13,085	13,336
Muni Accom Tax	4,462	279	4,741	4,029	5,007
Hospitality Tax	2,046	92	2,138	1,004	1,935
State Accom Tax	4,893	1,122	6,015	4,285	5,384
Beach Funds	9,101	1,137	10,238	9,522	10,415
Marina (See Note 1)	2,805	624	3,429	1,812	3,954
Disaster Recovery	3,406	80	3,486	3,456	3,492
All Other	197	18	215	74	178
Total All Funds	\$ 45,358	\$ 1,647	\$ 47,005	\$ 42,965	\$ 49,913

Note 1: The comparable amount for the Marina Enterprise Fund is not Fund Balance, but Unrestricted Net Position. To be consistent with the presentation of the other funds, the Marina Fund Balance does not include net fixed assets. Unrestricted net position is approx equal to net current assets for the Marina.

March 2025 Notes:

Revenue streams for the first three quarters of this fiscal year are in line with FY25 projections. PCI Municipal parking revenue is reconciled and recorded by the 20th of each month, creating a consistent timing difference. Notably, business license and building permit revenues have seen a significant increase compared to the same period last year, reflecting a rise in local business activities and construction projects. Expenditures for these nine months of FY25 are within budget targets, currently at 72% of the budgeted 75%.

Year-to-date (YTD) revenue for the Marina shows a 36% favorable variance against the budget. This positive outcome is primarily driven by additional rent income totaling \$369K from Marina leases, broken down as follows:

- Marina Store \$16K
- Marina Operations \$83K
- Marina Restaurant \$270K

LGIP Investment accounts are averaging interest rates of 4.5414%, a decrease from the 4.5571% recorded the previous month. Total revenue is \$177K for March and \$1.666M for FY25. Transferred \$1M from operating account to LGIP in March.

City received Airbnb settlement of \$1.1M in March applied to the Beach Preservation Fund

The City has approximately \$50.1 million in Local Government Investment Pool and Truist cash deposits. Of the \$2.1 million in federal APRA funding received in FY22, \$112K remains unspent but has been obligated for FY25 budgeted. The remaining balance was allocated to the Marina Public Dock Expansion, which was completed February 2025 (\$1.342M) and has \$146K remaining on the construction contract and \$500K was obligated for Recreation Center new play ground equipment. There is \$1.5 million in unspent SCPRT funding for dredging, allocated for FY26. Additionally, \$22.5 million is restricted for tourism-related expenditures or beach preservation, and \$1 million from state funding is restricted for stormwater collection system and drainage improvements. The \$500K from SCPRT, restricted for ADA-compliant boardwalks to beach access, is budgeted for FY25, with \$328K spent on planning, design and construction. The remaining balance will be used for future ADA boardwalk.

City of Isle of Palms

Future Cash Needs for Capital Projects

	Fund Balances									
	General Fund	Capital Projects Fund		Tourism Funds	Beach Preserve Fund	Disaster Recovery Fund	Marina Fund		All Other Funds	Total
		Unrestricted	Restricted Grants/Bond Proceeds	Restricted			Unrestricted	Restricted Grants Rec'd	Restricted	
Fund Balances as of 3/31/2025	4,477,182	9,396,064	2,869,000	12,894,006	10,238,238	3,486,725	1,929,000	1,500,000	215,363	47,005,578
<u>FY25 Budgeted Spending - All Capital Projects</u>										
Drainage NOTE 1			1,280,000	765,804						2,045,804
City Hall Renovation		83,334		166,666						250,000
Playground Equipment with pour & play surfacing		124,333		248,667					127,000	500,000
Vehicle & Equipment Purchases (all Depts)		275,499		1,081,671			125,000			1,482,170
Building & HVAC Maintenance (all Depts)		446,664		45,000			100,500			592,164
FEMA Flood Mitigation on Forest Trail		325,200								325,200
Fire Department Rescue Boat				300,000						300,000
Public Safety and Fire Station II Door Access Controls		62,500		127,500						190,000
Fuel management system & fuel dispensers	20,000									20,000
96 Gallon Carts (transition 4,500 carts over 3 yrs - side loader)	100,000									100,000
Front Beach/Ocean Blvd infrastructure improvements				75,000						75,000
Beach Maint- ADA Boardwalk, emergency vehicle access NOTE 3					765,000					765,000
Beach Renourishment					1,012,500					1,012,500
Bond and Loan Payments	882,811			651,199			83,464			1,617,474
Subtotal FY25 Budgeted Capital Spending	1,002,811	1,317,530	1,280,000	3,461,507	1,777,500	-	308,964	-	127,000	9,275,312
<u>Add Back FY25 actual spending against the Capital Budget above. The 3/31/25 Cash Balance has already been reduced by these payments.</u>										
	940,534	1,954,773	566,895	1,126,701	586,731	-	76,087	-	280	5,252,002
<u>Upcoming Large Projects Future Years</u>										
Drainage (4 Year Forecast) NOTE 2		2,600,000		788,080						3,388,080
Dredging (FY26 Forecast)								1,500,000		1,500,000
Ongoing Emergency Beach Scraping/Truck In Operation					855,628					855,628
Large Offshore Dredging Project-North End of Island										-
Stormwater Collection System/Drainage Improvement NOTE 2			1,000,000							1,000,000
North & South End Beach Renourishments & Mobilization NOTE 5					15,340,909					15,340,909
Subtotal Upcoming Large Projects	-	2,600,000	1,000,000	788,080	16,196,537	-	-	1,500,000	-	22,084,617
Ending Fund Balance	4,414,905	7,433,307	1,155,895	9,771,120	(7,149,068)	3,486,725	1,696,123	-	88,643	20,897,651
Fire Engines (2 Forecasted in next 4 Years) NOTE 4		1,333,333		2,666,667						4,000,000
Public Works Garbage Trucks (3 forecasted in next 5 years) NOTE 4		366,667		733,333						1,100,000
Total Ending Fund Balance Remaining	4,414,905	5,733,307	1,155,895	6,371,120	(7,149,068)	3,486,725	1,696,123	-	88,643	15,797,651

Notes:

- NOTE 1** City expects to receive 90% of the Waterway Path project cost via FEMA grant. The expected grant has been awarded, it's a reimbursable grant.
- NOTE 2** Includes \$2.1 million for projects identified in the City's Comprehensive Drainage Plan in FY25 on Palm Blvd between 37th and 41st and \$2.2M for FY26.
- NOTE 3** This forecast includes new funding received in January 2024 \$1.5 million in new State funding for drainage (\$1M) and ADA Boardwalks (\$.5M)
- NOTE 4** FY26-FY28 Budget forecast as debt service expenditures
- NOTE 5** Next major beach nourishment projected for FY27. Funding and Wild Dunes allocation TBD.
- NOTE 6** This forecast includes new funding received in December 2024 \$1.250 million in new State funding for Stormwater drainage in Capital Fund balance.

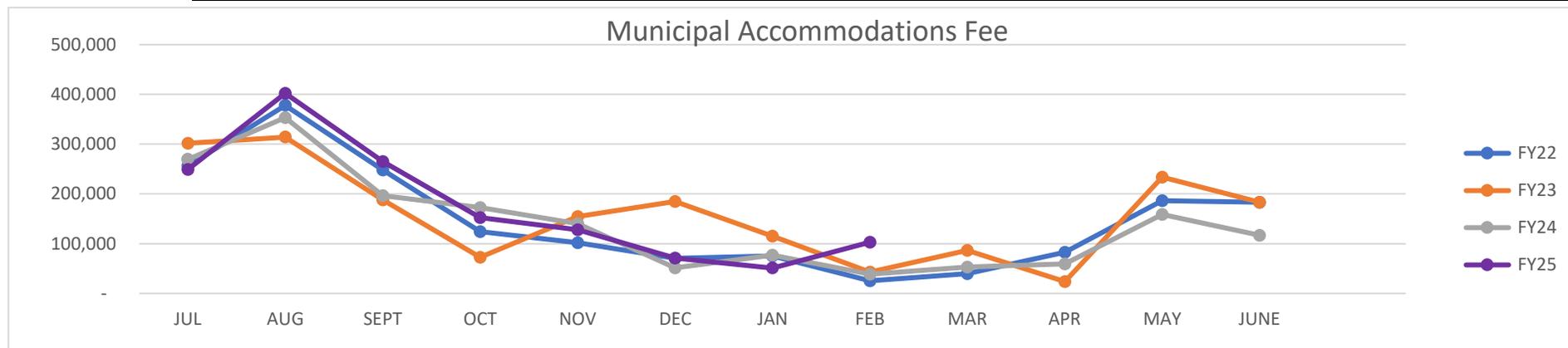
City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Heads in
Beds in

Municipal Accommodations Fee		(1% of Accommodation Sales)					
	FY19	FY20	FY21	FY22	FY23	FY24	FY25
JUL	199,724	195,287	172,336	256,308	301,674	269,304	248,910
AUG	209,600	213,067	169,596	378,001	314,397	353,373	402,136
SEPT	152,535	152,561	186,938	248,118	187,966	196,701	265,083
OCT	79,534	75,506	129,033	124,372	72,522	172,495	152,171
NOV	63,444	65,882	66,090	102,229	154,713	140,390	127,772
DEC	40,182	34,301	71,683	70,478	185,019	51,584	71,399
JAN	25,836	32,335	34,025	75,503	115,313	76,915	51,474
FEB	13,666	18,596	26,709	25,613	42,912	39,014	102,964
MAR	19,983	9,690	31,080	39,938	86,414	52,979	
APR	53,685	26,422	68,055	82,759	24,152	59,390	
MAY	90,800	7,181	125,288	186,478	233,832	158,991	
JUNE	97,999	55,311	153,337	183,011	183,028	117,085	
Deduct last July	(199,724)	(195,287)	(172,336)	(256,308)	(301,674)	(269,304)	(248,910)
Add next July	195,287	172,336	256,308	301,674	269,304	248,910	
Total Fiscal Year	1,042,551	863,187	1,318,141	1,818,174	1,869,571	1,667,828	1,173,000
	Incr from FY18	Incr from FY19	Incr from FY20	Incr from FY21	Incr from FY22	Incr from FY23	Incr from FY24
	-3%	-17%	53%	38%	3%	-11%	9%

JUN
JUL
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MAY

JUN

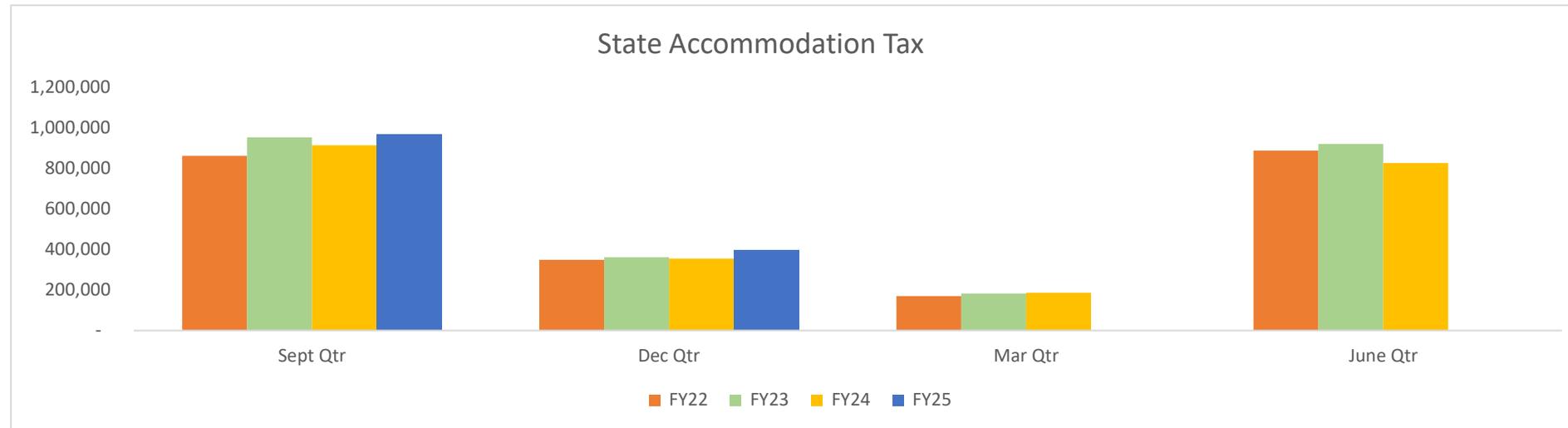


City of Isle of Palms Tourism and Local Options Sales Tax Revenues

State Accommodations Tax (Tourism-Related Only)		(Approx 2% of Accommodation Sales)					
	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Sept Qtr	546,269	580,306	553,971	861,205	952,270	913,073	969,092
Dec Qtr	203,067	181,550	252,012	347,299	360,479	353,735	396,649
Mar Qtr	103,097	88,638	132,256	168,824	181,961	185,736	
June Qtr	445,779	242,893	650,839	886,253	919,402	825,405	
Total Fiscal Yr	1,298,212	1,093,387	1,589,078	2,263,580	2,414,112	2,277,948	1,365,741
	8% Incr from FY18	-16% Incr from FY19	45% Incr from FY20	42% Incr from FY21	7% Incr from FY22	-6% Incr from FY23	8% Incr from FY24

Heads in
Beds in

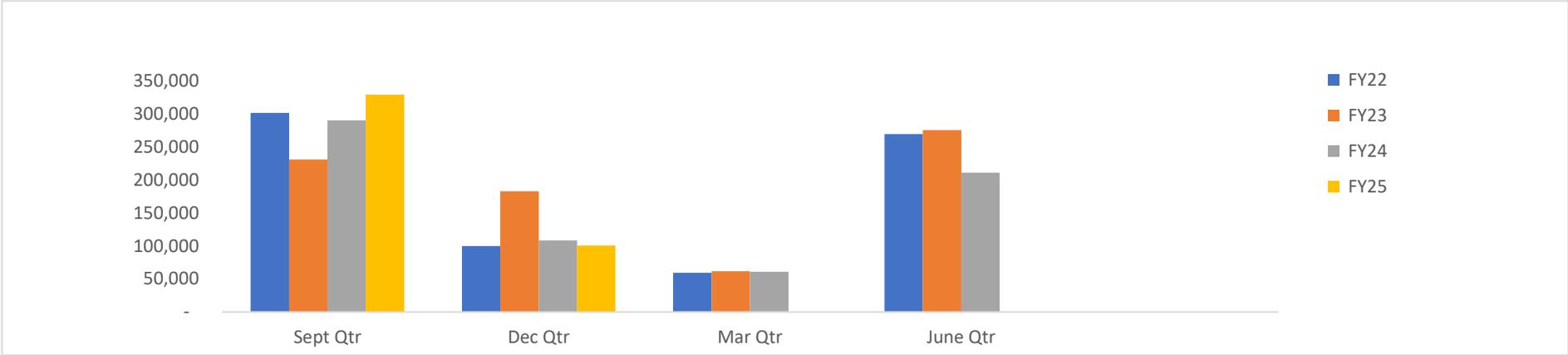
Jun-Aug
Sept-Nov
Dec-Feb
Mar-May



City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Chas County ATax Pass-Through (20% of County's 2% on IOP Accommodation Sales)

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	
Sept Qtr	381,000	370,500	-	301,714	231,164	290,437	329,414	Dec
Dec Qtr				99,602	182,929	108,064	100,769	Feb
Mar Qtr				59,369	61,688	60,716		May
June Qtr	127,000	-	508,000	269,609	275,853	211,021		Sept
Total Fiscal Yr	508,000	370,500	508,000	730,293	751,634	670,238	430,184	
	16% Incr from FY18	-27% Incr from FY19	37% Incr from FY20	44% Incr from FY21	3% Incr from FY22	-11% Incr from FY23	8% Incr from FY24	



City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Hospitality Tax

(2% of Prepared Food & Beverage Sales)

**Food/Bev
Sold in**

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	
JUL	104,681	88,238	66,947	137,933	142,534	156,544	205,329	JUN
AUG	101,031	106,673	59,353	135,765	165,544	192,906	214,952	JUL
SEPT	78,014	78,129	49,484	108,077	131,756	153,918	117,363	AUG
OCT	69,394	76,033	37,348	88,581	121,169	131,767	140,325	SEPT
NOV	65,210	66,929	27,609	96,511	104,213	138,970	110,540	OCT
DEC	38,440	56,591	46,700	56,990	87,532	67,821	97,545	NOV
JAN	31,905	28,058	57,988	48,652	57,107	63,500	54,181	DEC
FEB	27,373	27,574	24,135	33,118	51,417	50,025	55,450	JAN
MAR	40,741	21,853	39,019	62,430	62,919	66,488	39,416	FEB
APR	66,425	12,956	50,777	79,088	117,561	134,944		MAR
MAY	85,134	15,429	85,357	142,227	142,964	143,278		APR
JUNE	100,621	46,102	114,802	152,842	155,895	155,603		MAY
Deduct last July	(104,681)	(88,238)	(66,947)	(137,933)	(142,534)	(156,544)	(205,329)	
Add next July	88,238	66,947	137,933	142,534	156,544	205,329		JUN
Total Fiscal Year	792,527	603,275	730,503	1,146,816	1,354,621	1,504,549	829,774	

Incr fr FY18	Incr fr FY19	Incr fr FY20	Incr fr FY21	Incr fr FY22	Incr fr FY23	Incr from FY24
1%	-24%	21%	57%	18%	11%	1%



City of Isle of Palms Tourism and Local Options Sales Tax Revenues

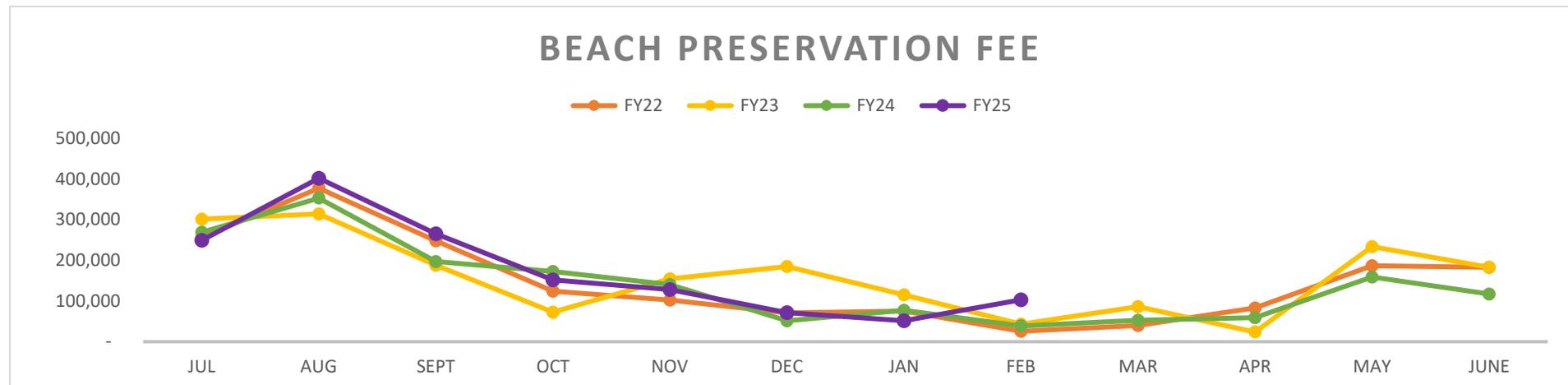
Beach Preservation Fee

(1% of Accommodation Sales)

Heads in
Beds in

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	
JUL	199,724	195,287	172,336	256,308	301,674	269,304	248,910	JUN
AUG	209,600	213,067	169,596	378,001	314,397	353,373	402,136	JUL
SEPT	152,535	152,561	186,938	248,118	187,966	196,701	265,083	AUG
OCT	79,534	75,506	129,033	124,372	72,522	172,495	152,171	SEPT
NOV	63,444	65,882	66,090	102,229	154,713	140,390	127,772	OCT
DEC	40,182	34,301	71,683	70,478	185,019	51,584	71,399	NOV
JAN	25,836	32,335	34,025	75,503	115,313	76,915	51,474	DEC
FEB	13,666	18,596	26,709	25,613	42,912	39,014	102,964	JAN
MAR	19,983	9,690	31,080	39,938	86,414	52,979	-	FEB
APR	53,685	26,422	68,055	82,759	24,152	59,390	-	MAR
MAY	90,800	7,181	125,288	186,478	233,832	158,991	-	APR
JUNE	97,999	55,311	153,337	183,011	183,028	117,085	-	MAY
Deduct last July	(199,724)	(195,287)	(172,336)	(256,308)	(301,674)	(269,304)	(248,910)	
Add next July	195,287	172,336	256,308	301,674	269,304	248,910	-	JUN
Total Fiscal Year	1,042,551	863,187	1,318,141	1,818,174	1,869,571	1,667,828	1,173,000	

Incr from FY18	Incr from FY19	Incr from FY20	Incr from FY21	Incr from FY22	Incr from FY23	Incr from FY24
-3%	-17%	53%	38%	3%	-11%	9%



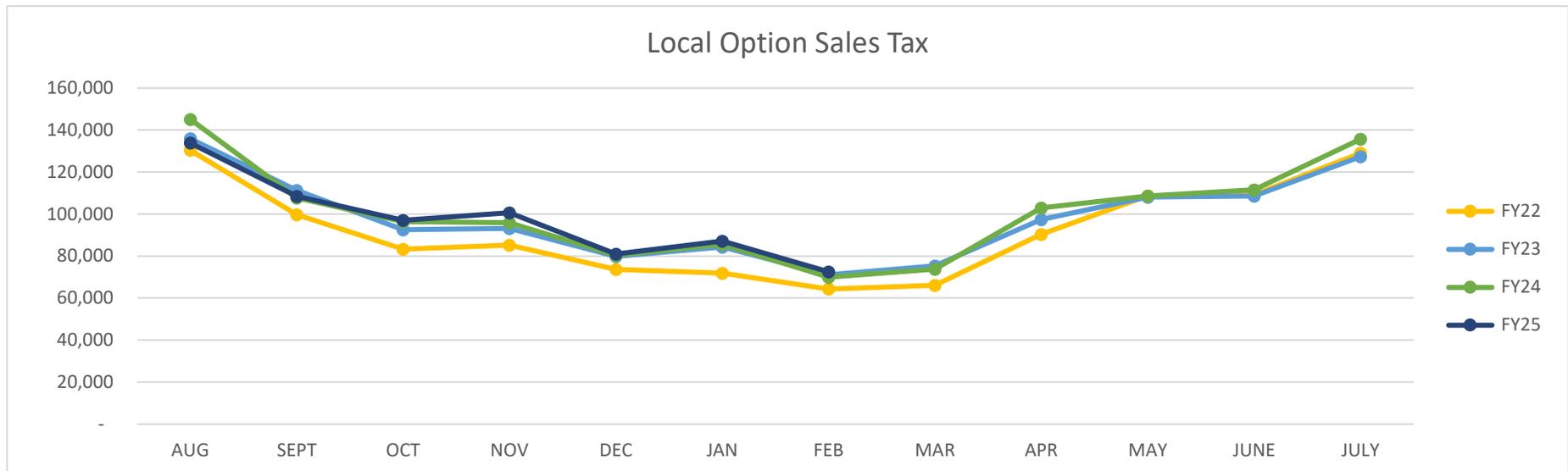
City of Isle of Palms Tourism and Local Options Sales Tax Revenues

When Sales Occurred

Local Option Sales Tax *(a portion of the 1% Charleston County local option sales tax)*

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	
AUG	88,713	93,221	87,833	130,373	135,943	145,078	133,876	JUL
SEPT	72,557	83,456	83,149	99,719	111,272	107,689	108,408	AUG
OCT	63,829	62,752	71,963	83,230	92,568	96,340	97,068	SEPT
NOV	61,435	65,514	68,054	85,199	93,138	95,825	100,650	OCT
DEC	54,748	59,951	67,342	73,716	79,844	80,288	81,040	NOV
JAN	57,483	64,996	69,592	71,846	84,290	85,635	87,113	DEC
FEB	48,026	53,263	58,840	64,365	71,140	69,936	72,508	JAN
MAR	49,240	50,882	60,533	66,029	75,337	73,750		FEB
APR	65,794	43,070	83,678	90,351	97,399	102,911		MAR
MAY	85,394	56,012	100,082	108,756	108,050	108,648		APR
JUNE	78,238	74,078	102,313	109,271	108,590	111,500		MAY
JULY	92,504	92,789	117,380	128,957	127,335	135,705		JUN
Total Fiscal Year	817,962	799,984	970,759	1,111,813	1,184,906	1,213,304	680,663	

Incr from FY18	Incr from FY19	Incr from FY20	Incr from FY21	Incr from FY22	Incr from FY23	Incr from FY24
6%	-2%	21%	15%	7%	2%	0%



City of Isle of Palms
Boardwalk and Foot Bridges - 26th and 36th Avenue
Project Number RFB 2024-07
3/31/2025

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Planning			14,400			14,400	
Peabody & Associates	26th Avenue	11/17/2023	7465	2,800		(2,800)	(2,800)
Peabody & Associates	36th Avenue	11/17/2023	7465	2,800		(2,800)	(2,800)
Peabody & Associates	26th Avenue	3/29/2024	7575	2,800		(2,800)	(2,800)
Land Design							
Furman LandDesign, LLC	26th Avenue	8/20/2024	Isle of Palms-Boardwalk 26th	3,000		(3,000)	(3,000)
	36th Avenue	8/20/2024	Isle of Palms-Boardwalk 36th	3,000		(3,000)	(3,000)
Grading, compacting, construction			261,338		250,000	261,338	250,000
Beach Contruction Company							
	26th and 36th Boardwalks	1/1/2025	755	89,872		(89,872)	(89,872)
	36th Boardwalks	1/21/2025	761	32,010		(32,010)	(32,010)
	26th and 36th Boardwalks	2/10/2025	762	78,261		(78,261)	(78,261)
	26th and 36th Boardwalks	2/26/2025	764	32,785		(32,785)	(32,785)
	26th and 36th Boardwalks	3/13/2025	769	28,410		(28,410)	(28,410)
	Handrail added 26th Ave Boardwalk	3/13/2025	770	1,440		(1,440)	(1,440)
	Fence added to frint of boardwalk at 26th	3/13/2025	771	1,150		(1,150)	(1,150)
Site Assessment							
Terracon Consultants		11/20/2024	PEN247345	1,500		(1,500)	(1,500)
			275,738	279,828	250,000	(4,090)	(29,828)
Total Project			275,738	279,828	250,000	(4,090)	(29,828)

Note:
Greenbelt Program Funding
Construction of boardwalks/foot bridges at 26A and 36A, seeking Greenbelt Program Funding

City of Isle of Palms
IOP County Park Emergency Vehicle Access -14th Avenue
3/31/2025

		Date	Invoice Number	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Survey,Planning & Drawings				15,400		357,185	15,400	357,185
Davis & Floyd, Inc.	14th Avenue	6/2/2023	280035		3,950		(3,950)	(3,950)
Davis & Floyd, Inc.	14th Avenue	12/3/2023	281758		3,950		(3,950)	(3,950)
Davis & Floyd, Inc.	14th Avenue Civil Engineer	10/29/2024	284709		7,500		(7,500)	(7,500)
Construction								
Truluck Construction Company		3/20/2025		334,429			334,429	
		3/20/2025	25438		172,270		(172,270)	(172,270)
		3/20/2025	10% Retainage		(17,227)		17,227	17,227
Charleston County Park & Recreation Commission-Reimbursement		3/13/2025	Check 03049786		(28,749)		28,749	28,749
				349,829	141,694	357,185	208,135	215,491
Total Project				349,829	141,694	357,185	208,135	215,491

Note:
 Beach Preservation Fund \$200K (City requesting \$250K from FY25 State A Tax budget)

City of Isle of Palms
Island Wide Beach Monitoring- Minor Project
3/31/2025

Project 2618

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
					106,000		106,000
Planning/ Liaison/Communication			13,560			13,560	
Coastal Science & Engineering							
Coastal Science & Engineering	9/30/2024	2618.09.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	10/31/2024	2618.10.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	11/30/2024	2618.11.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	12/31/2024	2618.12.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	1/31/2025	2618.01.25		3,000		(3,000)	(3,000)
			-	-	-	-	-
			13,560	7,000	-	6,560	(7,000)
Semi Annual Beach Condition Survey			32,760			32,760	
Coastal Science & Engineering	9/30/2024	2618.09.24		11,466		(11,466)	(11,466)
Coastal Science & Engineering	10/31/2024	2618.10.24		7,750	-	(7,750)	(7,750)
							-
			32,760	19,216	-	13,544	(19,216)
Semi Annual Aerial Photography			12,400			12,400	-
Coastal Science & Engineering	11/30/2024	2618.11.24		6,500		(6,500)	(6,500)
			12,400	6,500	-	5,900	(6,500)
Semi Annual Report			24,760			24,760	
Coastal Science & Engineering	10/31/2024	2618.10.24		4,050		(4,050)	(4,050)
Coastal Science & Engineering	11/30/2024	2618.11.24		10,650	-	(10,650)	(10,650)
Coastal Science & Engineering	12/31/2024	2618.12.24		2,475		(2,475)	(2,475)
Coastal Science & Engineering	1/31/2025	2618.01.25		4,500		(4,500)	(4,500)
						-	-
			24,760	21,675	-	3,085	(21,675)
Direct Expenses including equipment			15,310			15,310	
Coastal Science & Engineering	9/30/2024	2618.09.24		6,066	-	(6,066)	34 (6,066)

City of Isle of Palms
Island Wide Beach Monitoring- Minor Project
3/31/2025

Project 2618

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Coastal Science & Engineering	10/31/2024	2618.10.24		3,909		(3,909)	(3,909)
Coastal Science & Engineering	12/31/2024	2618.12.24		110	-	(110)	(110)
Coastal Science & Engineering	1/31/2025	2618.01.25		375		(375)	(375)
					-	-	-
			15,310	10,460	-	4,850	(10,460)
Total Project			98,790	64,851	106,000	33,939	41,149

City of Isle of Palms
Emergency Beach Erosion Control Efforts
3/31/2025

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Post Hurricane Idalia Scraping Work (Breach Inlet & Beachwood East)							
Robert Collins Company	9/15/2023	Invoice 27823	240,000	240,000	-	-	(240,000)
			-	-	-	-	-
			<u>240,000</u>	<u>240,000</u>	<u>-</u>	<u>-</u>	<u>(240,000)</u>
Breach Inlet Sand Bags (120-206 Ocean Blvd.)							
					722,500	722,500	722,500
Robert Collins Company	10/22/2023	Invoice 28035	213,825	213,825		(213,825)	(213,825)
Robert Collins Company	10/10/2023	Invoice 27984	79,800	79,800	-	(79,800)	(79,800)
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-1		(146,813)		146,813	146,813
Robert Collins Company	7/26/2024	Invoice 29178	120,000	120,000		(120,000)	(120,000)
Robert Collins Company	9/12/2024	Invoice 29322	9,000	9,000		(9,000)	(9,000)
Robert Collins Company	9/25/2024	Invoice 29360	174,000	174,000		(174,000)	(174,000)
SCPRT Beach Renourishment Assistance Funding Grant	10/16/2024	2024-001		(87,000)		87,000	87,000
Precision Consulting Solutions	12/2/2024	1047		59,000		(59,000)	(59,000)
Precision Consulting Solutions	1/1/2025	1051		11,500		(11,500)	(11,500)
			<u>596,625</u>	<u>433,313</u>	<u>722,500</u>	<u>289,188</u>	<u>289,188</u>
Breach Inlet Scraping/ Trucking up to 50,000 cy sand							
					1,250,000	1,250,000	1,250,000
Robert Collins Company	11/28/2023	Invoice 28216	293,355	293,355	-	(293,355)	(293,355)
Robert Collins Company	11/28/2023	Invoice 28217	172,350	172,350		(172,350)	(172,350)
Robert Collins Company	12/22/2023	Invoice 28338	163,821	163,821	-	(163,821)	(163,821)
Robert Collins Company	2/2/2024	Invoice 28491	358,595	358,595	-	(358,595)	(358,595)
Robert Collins Company	2/28/2024	Invoice 28642	87,450	87,450		(87,450)	(87,450)
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-1		(228,588)			228,588
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-1		(86,175)	-		86,175
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-2		(179,298)			179,298
Robert Collins Company	3/22/2024	Invoice 28773	10,000	10,000		(10,000)	(10,000)
SCPRT Beach Renourishment Assistance Funding Grant	5/6/2024	2024-001-3		(43,725)			43,725
Robert Collins Company	6/12/2024	Invoice 29031	25,400	25,400		(25,400)	(25,400)
Robert Collins Company	8/12/2024	Invoice 29225	31,500	31,500		(31,500)	(31,500)
Robert Collins Company	9/30/2024	Invoice 29379	47,300	47,300		(47,300)	(47,300)
SCPRT Beach Renourishment Assistance Funding Grant	10/16/2024	2024-001		(12,700)			12,700
SCPRT Beach Renourishment Assistance Funding Grant	2/5/2025	2025-001		(23,650)			23,650
							-
			<u>1,189,771</u>	<u>615,636</u>	<u>1,250,000</u>	<u>60,229</u>	<u>634,364</u>
Wild Dunes Scraping & Sand Bags							
					762,500	762,500	762,500
Robert Collins Company	2/2/2024	Invoice 28492	106,650	106,650	-	(106,650)	(106,650)
Robert Collins Company	2/28/2024	Invoice 28643	127,350	127,350	-	(127,350)	(127,350)
Robert Collins Company	7/31/2024	Invoice 28182	45,000	45,000	-	(45,000)	(45,000)
Robert Collins Company	8/26/2024	Invoice 29253	66,000	66,000	-	(66,000)	(66,000)
Precision Consulting Solutions	9/10/2024	Invoice 131	15,200	15,200		(15,200)	(15,200)
Precision Consulting Solutions	10/6/2024	Invoice 1034	15,200	15,200		(15,200)	(15,200)
Precision Consulting Solutions	10/7/2024	Invoice 1037	23,475	23,475		(23,475)	(23,475)
Geotex Supply Company	10/16/2024	Invoice 1004	2,760	2,760		(2,760)	(2,760)
Precision Consulting Solutions	10/10/2024	Invoice 1039	58,010	58,010		(58,010)	(58,010)
Precision Consulting Solutions	10/23/2024	Invoice 1040	65,195	65,195		(65,195)	(65,195)

**City of Isle of Palms
Emergency Beach Erosion Control Efforts
3/31/2025**

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Precision Consulting Solutions	11/8/2024	Invoice 1044	88,500	88,500		(88,500)	(88,500)
Precision Consulting Solutions	3/23/2025	Invoice 1056	41,000	41,000		(41,000)	(41,000)
Precision Consulting Solutions	3/23/2025	Invoice 1057	65,600	65,600		(65,600)	(65,600)
Precision Consulting Solutions	3/25/2025	Invoice 1058	6,800	6,800		(6,800)	(6,800)
			<u>726,740</u>	<u>726,740</u>	<u>762,500</u>	<u>35,760</u>	<u>35,760</u>
CSE Engineering & Construction Admin					207,783	207,783	207,783
Coastal Science & Engineering	11/30/2023	Invoice 2587.11.23	34,200	34,200		(34,200)	(34,200)
Coastal Science & Engineering	12/31/2023	Invoice 2587.12.23	10,900	10,900		(10,900)	(10,900)
Coastal Science & Engineering	1/31/2024	Invoice 2587.01.24	10,831	10,831		(10,831)	(10,831)
Coastal Science & Engineering	3/31/2024	Invoice 2587.02.24	9,069	9,069		(9,069)	(9,069)
Coastal Science & Engineering	5/31/2024	Invoice 2587.05.24	25,925	25,925		(25,925)	(25,925)
Coastal Science & Engineering (Amendment #2)	6/30/2024	Invoice 2587.06.24	33,734	5,879		(5,879)	(5,879)
Coastal Science & Engineering (Amendment #2)	8/31/2024	Invoice 2587.08.24		1,130		(1,130)	(1,130)
Coastal Science & Engineering (Amendment #3)	8/31/2024	Invoice 2587.08.24	83,124	18,370		(18,370)	(18,370)
Coastal Science & Engineering	9/30/2024	Invoice 2587.09.24		10,042		(10,042)	(10,042)
Coastal Science & Engineering (Amendment #3)	10/31/2024	Invoice 2587.10.24		10,412		(10,412)	(10,412)
Coastal Science & Engineering	11/30/2024	Invoice 2587.11.24		8,176		(8,176)	(8,176)
Coastal Science & Engineering	12/31/2024	Invoice 2587.12.24		13,031		(13,031)	(13,031)
Coastal Science & Engineering	1/31/2025	Invoice 2587.01.25		7,350		(7,350)	(7,350)
			<u>207,783</u>	<u>165,315</u>	<u>207,783</u>	<u>42,468</u>	<u>42,468</u>
Total Project			<u>2,720,919</u>	<u>1,941,003</u>	<u>2,942,783</u>	<u>427,644</u>	<u>1,001,779</u>

Notes:

1. Initial cost of \$240K- Post Hurricane Idalia Scraping Work (Breach Inlet & Beachwood East) is not included in project total.
2. In August 2024, 75% of initial \$240K cost has been approved by FEMA to cover \$180K.
3. City seeking FEMA reimbursement for post storm scraping.
4. City requesting SCPRT Grant for 50% of construction costs of Breach Inlet Sandbags (250K) and Scraping/Trucking (1.25M).
5. City has been approved up to \$850K from SCRPT for Beach Renourishment Funding Assistance Grant.

City awarded \$179.2K from SCRPT for Beach Renourishment Funding Assistance Grant which is reflected in remaining budget amount.

City awarded \$461.5K from SCRPT for Beach Renourishment Funding Assistance Grant which is reflected in remaining budget amount.

City awarded \$43.7K from SCRPT for Beach Renourishment Funding Assistance Grant which is reflected in remaining budget amount.

City of Isle of Palms
Major Offshore Dredging
3/31/2025
SCOPE D Project 2623

		Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
				478,620		478,620
Project Planning related Renourishment		27,960			27,960	
Coastal Science & Engineering	2623.11.24		1,250		(1,250)	(1,250)
Coastal Science & Engineering	2623.12.24		1,678		(1,678)	(1,678)
Coastal Science & Engineering	2623.01.25		500		(500)	(500)
		27,960	3,428	-	24,532	(3,428)
Beach & Borrow Area Condition Surveys Renourishment		60,560			60,560	
Coastal Science & Engineering	2623.11.24		1,225		(1,225)	(1,225)
		60,560	1,225	-	59,335	(1,225)
Engineering related Renourishment		39,680			39,680	-
Coastal Science & Engineering	2623.12.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	2623.01.25		2,590		(2,590)	(2,590)
		39,680	3,590	-	36,090	(3,590)
Permitting & Enviromental Studies related Renourishment		91,800			91,800	
Coastal Science & Engineering	2623.11.24		1,377	-	(1,377)	(1,377)
Coastal Science & Engineering	2623.12.24		3,672		(3,672)	(3,672)
Coastal Science & Engineering	2623.01.25		5,500		(5,500)	(5,500)
		91,800	10,549	-	81,251	(10,549)
Direct Expenses related Renourishment		38,620			38,620	
Coastal Science & Engineering	2623.12.24		318	-	(318)	(318)
Coastal Science & Engineering	2623.01.25		430		(430)	(430)
		38,620	748	-	37,873	³⁸ (748)

City of Isle of Palms
Major Offshore Dredging
3/31/2025
SCOPE D Project 2623

		Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Allowance for Cultural Resources Survey related Renourishment		20,000			20,000	
				-	-	-
				-	-	-
		20,000	-	-	20,000	-
Allowance for Offshore Borings related Renourishment		200,000	-		200,000	-
Coastal Science & Engineering	2623.02.25		107,500		(107,500)	(107,500)
					-	-
		200,000	107,500	-	92,500	(107,500)
Total Project		478,620	127,040	478,620	351,581	351,581
<u>58-4120-5065</u>						

City of Isle of Palms
Shoal Management Project
3/31/2025
SCOPE A and SCOPE B

Project 2589

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Planning related to shoal management					225,000	10,520	225,000
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23	10,520	2,100		(2,100)	(2,100)
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		2,500		(2,500)	(2,500)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	4/30/2024	Invoice 2589.04.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		1,530		(1,530)	(1,530)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		300		(300)	(300)
Coastal Science & Engineering	8/31/2024	Invoice 2589.08.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	9/30/2024	Invoice 2589.09.24		1,000		(1,000)	(1,000)
			-	-	-	-	-
			10,520	10,430	225,000	90	214,570
Engineering related to shoal management						12,680	-
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23	12,680	1,550		(1,550)	(1,550)
Coastal Science & Engineering	1/31/2024	Invoice 2589.01.24		630	-	(630)	(630)
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		4,525		(4,525)	(4,525)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		1,500		(1,500)	(1,500)
Coastal Science & Engineering	4/30/2024	Invoice 2589.04.24		4,070		(4,070)	(4,070)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		400		(400)	(400)
							-
			12,680	12,675	-	5	(12,675)
Permitting related to shoal management						41,480	-
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23	41,480	2,375	-	(2,375)	(2,375)
Coastal Science & Engineering	1/31/2024	Invoice 2589.01.24		6,200		(6,200)	(6,200)
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		2,250		(2,250)	(2,250)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		8,500		(8,500)	(8,500)
Coastal Science & Engineering	4/30/2024	Invoice 2589.04.24		7,720		(7,720)	(7,720)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		6,225		(6,225)	(6,225)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		1,350		(1,350)	(1,350)
Coastal Science & Engineering	7/31/2024	Invoice 2589.07.24		1,100		(1,100)	(1,100)
Coastal Science & Engineering	8/31/2024	Invoice 2589.08.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	9/30/2024	Invoice 2589.09.24		1,500		(1,500)	(1,500)
Coastal Science & Engineering	10/31/2024	Invoice 2589.10.24		3,260		(3,260)	(3,260)
							-
			41,480	41,480	-	-	(41,480)
Direct Expenses related to shoal management						4,855	-
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23	4,855	400	-	(400)	(400)
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		800		(800)	(800)

City of Isle of Palms
Shoal Management Project
3/31/2025
SCOPE A and SCOPE B

Project 2589

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		345		(345)	(345)
Coastal Science & Engineering	4/30/2024	Invoice 2589.04.24		810		(810)	(810)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		807		(807)	(807)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		103		(103)	(103)
Coastal Science & Engineering	7/31/2024	Invoice 2589.07.24		660		(660)	(660)
Coastal Science & Engineering	8/31/2024	Invoice 2589.08.24		50		(50)	(50)
Coastal Science & Engineering	9/30/2024	Invoice 2589.09.24		125		(125)	(125)
Coastal Science & Engineering	10/31/2024	Invoice 2589.10.24		165		(165)	(165)
Coastal Science & Engineering	1/31/2025	Invoice 2589.01.25		500		(500)	(500)
			4,855	4,765	-	91	(4,765)
Stage 2 - Onshore Migration							
Project Planning, Liaison, Communication			12,000			12,000	
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		2,500		(2,500)	(2,500)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	9/30/2024	Invoice 2589.09.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	11/30/2024	Invoice 2589.11.24		2,190		(2,190)	(2,190)
Coastal Science & Engineering	10/31/2024	Invoice 2589.10.24		2,000		(2,000)	(2,000)
Coastal Science & Engineering	12/31/2024	Invoice 2589.12.24		500		(500)	(500)
Coastal Science & Engineering	1/31/2025	Invoice 2589.01.25		500		(500)	(500)
			-	-	-	-	-
			12,000	9,690	-	2,310	(9,690)
Field Data Collection			38,600			38,600	
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		5,000		(5,000)	(5,000)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		7,150		(7,150)	(7,150)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		3,150		(3,150)	(3,150)
Coastal Science & Engineering	8/31/2024	Invoice 2589.08.24		7,000		(7,000)	(7,000)
Coastal Science & Engineering	10/31/2024	Invoice 2589.10.24		6,600		(6,600)	(6,600)
Coastal Science & Engineering	11/30/2024	Invoice 2589.11.24		1,200		(1,200)	(1,200)
			-	-	-	-	-
			38,600	31,100	-	7,500	(31,100)
Engineering			25,720			25,720	
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		2,550		(2,550)	(2,550)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		4,200		(4,200)	(4,200)
Coastal Science & Engineering	7/31/2024	Invoice 2589.07.24		1,600		(1,600)	(1,600)
Coastal Science & Engineering	9/30/2024	Invoice 2589.09.24	-	3,670	-	(3,670.00)	(3,670.00)

**City of Isle of Palms
Shoal Management Project
3/31/2025
SCOPE A and SCOPE B**

Project 2589

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Coastal Science & Engineering	10/31/2024	Invoice 2589.10.24		1,000		(1,000.00)	(1,000.00)
Coastal Science & Engineering	11/30/2024	Invoice 2589.11.24		1,000		(1,000.00)	(1,000.00)
Coastal Science & Engineering	12/31/2024	Invoice 2589.12.24		1,000		(1,000.00)	(1,000.00)
Coastal Science & Engineering	1/31/2025	Invoice 2589.01.25		1,000		(1,000.00)	(1,000.00)
			25,720	17,020	-	8,700	(17,020)
Direct Expense			92,576			92,576	
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		303		(303)	(303)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		3,500		(3,500)	(3,500)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24	-	51,164	-	(51,164)	(51,164)
Coastal Science & Engineering	7/31/2024	Invoice 2589.07.24		100		(100)	(100)
Coastal Science & Engineering	8/31/2024	Invoice 2589.08.24		2,850		(2,850)	(2,850)
Coastal Science & Engineering	9/30/2024	Invoice 2589.09.24		234		(234)	(234)
Coastal Science & Engineering	10/31/2024	Invoice 2589.10.24		480		(480)	(480)
Coastal Science & Engineering	11/30/2024	Invoice 2589.11.24		220		(220)	(220)
Coastal Science & Engineering	12/31/2024	Invoice 2589.12.24		175		(175)	(175)
Coastal Science & Engineering	1/31/2025	Invoice 2589.01.25		75		(75)	(75)
			92,576	59,101	-	33,475	(59,101)
Allowances			45,000			45,000	
			-	-	-	-	-
			45,000	-	-	45,000	-
Total Project			283,430	186,260	225,000	97,171	38,740

Stage 1 is the emergence of an offshore shoal and its release from the ebb-tidal delta.
Stage 2 is onshore migration and initial attachment of the shoal and accompanying response of the beach.

City of Isle of Palms
USACE
3/31/2025
SCOPE C Project 2689 C

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
					425,000		425,000
Project Planning related USACE Coordination						13,300	
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23	13,300	3,590		(3,590)	(3,590)
Coastal Science & Engineering	1/31/2024	Invoice 2589.01.24		1,330		(1,330)	(1,330)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		1,500		(1,500)	(1,500)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		2,600		(2,600)	(2,600)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		1,200		(1,200)	(1,200)
Coastal Science & Engineering	7/31/2024	Invoice 2589.07.24		665		(665)	(665)
Coastal Science & Engineering	9/30/2024	Invoice 2589.09.24	-	700	-	(700.00)	(700.00)
Coastal Science & Engineering	12/31/2024	Invoice 2589.12.24		500		(500.00)	(500.00)
			13,300	12,085	-	(12,085)	(12,085)
Field Data related USACE Coordination						6,400	
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23	6,400	1,000		(1,000)	(1,000)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		1,055	-	(1,055)	(1,055)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		710		(710)	(710)
Coastal Science & Engineering	7/31/2024	Invoice 2589.07.24		608		(608)	(608)
			6,400	3,373	-	(3,373)	(3,373)
Engineering related USACE Coordination						9,500	-
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23	9,500	1,425	-	(1,425)	(1,425)
Coastal Science & Engineering	1/31/2024	Invoice 2589.01.24		1,425		(1,425)	(1,425)
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		3,740		(3,740)	(3,740)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		2,890		(2,890)	(2,890)
			9,500	9,480	-	20	(9,480)
Bid Coordination related USACE Coordination						3,800	
Coastal Science & Engineering	4/30/2024	Invoice 2589.04.24	3,800	950	-	(950)	(950)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		950		(950)	(950)

City of Isle of Palms
USACE
3/31/2025
SCOPE C Project 2689 C

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		1,200		(1,200)	(1,200)
Coastal Science & Engineering	12/31/2024	Invoice 2589.12.24		500		(500)	(500)
			3,800	3,600	-	700	(3,100)
Construction related USACE Coordination						34,720	
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24	34,720	1,000	-	(1,000)	(1,000)
Coastal Science & Engineering	4/30/2024	Invoice 2589.04.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	8/31/2024	Invoice 2589.08.24		600		(600)	(600)
Coastal Science & Engineering	11/30/2024	Invoice 2589.11.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	12/31/2024	Invoice 2589.12.24		1,000	-	(1,000)	(1,000)
			34,720	4,600	-	30,120	(4,600)
Direct Expenses related USACE Coordination						17,350	-
			17,350	-		-	-
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23				-	-
Coastal Science & Engineering	4/30/2024	Invoice 2589-04.24		50		(50)	(50)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		310		(310)	(310)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		156		(156)	(156)
Coastal Science & Engineering	9/30/2024	Invoice 2589.09.24		35		(35)	(35)
Coastal Science & Engineering	12/31/2024	Invoice 2589.12.24		100		(100)	(100)
			17,350	651	-	16,700	(651)
Total Project			85,070	33,789	425,000	32,082	391,712
<u>Collins Construction</u>							

**City of Isle of Palms
Marina Dredging
3/31/2025**

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council FY24	Remaining on Contract	Remaining on Budget
ATM - Design & Permitting					104,500	104,500	104,500
ATM-Local Engagement and Coordination	7/13/2023		3,500				
	9/7/2023	1984		3,500		(3,500)	(3,500)
ATM-Dredge Disposal Alternative Analysis	7/13/2023		13,500			-	
	10/27/2023	1943		1,350		(1,350)	(1,350)
	9/7/2023	1984		1,350		(1,350)	(1,350)
	10/10/2023	1927		10,800		(10,800)	(10,800)
ATM-Preliminary Design & Sediment Testing	7/13/2023		27,500			-	
	9/26/2024	2970		2,000		(2,000)	(2,000)
	11/15/2024	3138		1,500		(1,500)	(1,500)
ATM-Regulatory Permit Application Developmen	7/13/2023		9,500			-	-
	9/26/2024	2970		1,298		(1,298)	(1,298)
	11/15/2024	3138		8,202		(8,202)	(8,202)
ATM-Regulatory Permit Application Coordinati	7/13/2023		5,000			-	-
	1/6/2025	3300		1,487		(1,487)	(1,487)
	2/24/2025	3486		2,033		(2,033)	(2,033)
ATM-Bid Package Development	7/13/2023		18,000			-	-
ATM-Bidding Support	7/13/2023		12,500			-	-
ATM-Construction Adminstration	7/13/2023		15,000			-	-
	1/6/2025	3300		255		(255)	(255)
	2/24/2025	3486		36		(36)	(36)
			104,500	33,811	104,500	70,689	70,689
Total Project			104,500	33,811	104,500	70,689	70,689

Note:
 FY24 budget includes a rebudget of \$50K for permitting of future dredging project.
 Permits can take up to 2 years to secure.
 Applied Technology and Management

City of Isle of Palms
Palm Blvd Between 38th and 41st Avenue Drainage
Project 27670.0012
3/31/2025

	<u>Date</u>	<u>Invoice Number</u>	<u>Contract Projections</u>	<u>Actuals</u>	<u>Approved by Council</u>	<u>Remaining on Contract</u>	<u>Remaining on Budget</u>
Thomas & Hutton - Design & Permitting			122,400		250,000	122,400	250,000
Thomas & Hutton	6/10/2024	Invoice 259480		7,934		(7,934)	(7,934)
Thomas & Hutton	7/10/2024	Invoice 260519		4,735		(4,735.00)	(4,735)
Thomas & Hutton	8/14/2024	Invoice 262267		10,276		(10,276.00)	(10,276)
Thomas & Hutton	9/17/2024	Invoice 264392		17,825		(17,825.00)	(17,825)
Thomas & Hutton	10/4/2024	Invoice 265138		10,495		(10,495.00)	(10,495)
Thomas & Hutton	11/7/2024	Invoice 267202		10,085		(10,085.00)	(10,085)
Thomas & Hutton	12/17/2024	Invoice 269307		9,275		(9,275.00)	(9,275)
Thomas & Hutton	12/31/2024	Invoice 270515		4,698		(4,698.13)	(4,698.13)
Thomas & Hutton	2/10/2025	Invoice 272077		16,240		(16,240.00)	(16,240.00)
Thomas & Hutton	3/6/2025	Invoice 273266		1,620		(1,620.00)	(1,620.00)
			<u>122,400</u>	<u>93,183</u>	<u>250,000</u>	<u>29,217</u>	<u>156,817</u>
Total Project			<u>122,400</u>	<u>93,183</u>	<u>250,000</u>	<u>29,217</u>	<u>156,817</u>

Note:

**Funded by 50% of DHEC Stormwater Grant received in FY24 \$500K and \$1.25M State Grant received in FY25.
\$1.850M Budgeted in FY26**

City of Isle of Palms
Waterway Boulevard Multi-Use Path Elevation Project
Project 27670.0010 PO-19-1436
3/31/2025

	<u>Date</u>	<u>Invoice Number</u>	<u>Contract Projections</u>	<u>Actuals</u>	<u>Approved by Council</u>	<u>Remaining on Contract</u>	<u>Remaining on Budget</u>
Thomas & Hutton - Design & Engineering			243,200		1,500,000	243,200.00	1,500,000
Thomas & Hutton	1/21/2024	Invoice 0251310		20,462		(20,462.40)	(20,462)
Thomas & Hutton	2/9/2024	Invoice 0252881		22,372		(22,372.10)	(22,372)
Thomas & Hutton	3/12/2024	Invoice 255056		3,575		(3,575.00)	(3,575)
Thomas & Hutton	4/15/2024	Invoice 256638		27,138		(27,137.92)	(27,138)
Thomas & Hutton	5/8/2024	Invoice 257498		10,092		(10,092.18)	(10,092)
Thomas & Hutton	6/10/2024	Invoice 259489		1,135		(1,135.00)	(1,135)
Thomas & Hutton	6/10/2024	Invoice 260502		7,105		(7,104.50)	(7,105)
Thomas & Hutton	8/20/2024	Invoice 262246		2,613		(2,612.50)	(2,613)
Thomas & Hutton	9/17/2024	Invoice 264384		22,300		(22,300.00)	(22,300)
Thomas & Hutton	11/7/2024	Invoice 267191		33,545		(33,545.26)	(33,545)
Thomas & Hutton	12/17/2024	Invoice 269292		9,419		(9,419.00)	(9,419)
Thomas & Hutton	12/31/2024	Invoice 270524		6,935		(6,935.00)	(6,935)
Thomas & Hutton	2/10/2025	Invoice 272067		12,715		(12,715.00)	(12,715)
Thomas & Hutton	3/6/2025	Invoice 273252		12,840		(12,840.00)	(12,840)
			-	-	-	-	-
			243,200	192,246	1,500,000	50,954	1,307,754
Total Project			243,200	192,246	1,500,000	50,954	1,307,754

Note:

\$1.1M (\$157K Design & Permitting- Capital Project Fund. City seeking \$980K Grant from FEMA Hazard Mitigation Grant for construction)
\$500K - 50% of SC State Budget grant for stormwater awarded in FY24

**City of Isle of Palms
FY26 Budget with Forecasts for FY27 - FY30**

DRAFT 3

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City of Isle of Palms
FY26 BUDGET DRAFT 3
SUMMARY OF KEY BUDGET INITIATIVES

BUDGET INITIATIVES INCLUDED		HOW IS IT FUNDED?
1	\$100,000 remaining portion of FEMA Flood Mitigation project on Forest Trail	Fully funded by grant funds.
2	\$50,000 City Hall adding office space in upstairs conference room	Capital Project Fund - general government
3	\$195,000 for Police Department SUVs and Pickup Truck	Capital Project, Municipal Accommodations Tax and Hospitality Funds
4	\$300,000 Fire Department Rescue Boat (based on grant approval)	1/3 Municipal Accommodations, 1/3 Hospitality and 1/3 State Accommodations Tax Funds
5	\$320,000 for Public Works rear loader	1/3 Capital Fund, 1/3 Hospitality and 1/3 State Accommodations Tax Funds
6	\$68,000 Public Works Department Flatbed Dump Truck	Hospitality Tax Fund
7	\$131,000 Public Works Department Dominion Energy Electric underground lines	Municipal Accommodations Tax
8	\$100,000 to add 96 Gallon new carts for residents for transitioning to side loaders	General Fund Garbage Carts and Procurements
9	\$4,148,668 for total drainage projects identified by the Comprehensive Drainage Plan including: drainage contingency \$100,000 between 38th and 41st drainage project \$1,850,000 Repeat drainage/ditch maintenance \$198,668 Waterway Bld multi-use path elevation \$2,000,000 General Palm Blv	\$3,230,000 funded by FEMA Hazard Mitigation grant \$980K, FEMA Stormwater grant \$1M and State Budget Allocation grant \$1.250M . Remaining \$918K funded by City for total drainage projects. Funded by Capital Fund, Municipal Accommodations Tax and State Accommodations Tax Fund.
10	\$190,000 Recreation Department reconstruct 2 Tennis Courts	Funded by Recreation Building Fund \$60,000, Municipal Fund \$65,000, and State Accommodations Fund \$65,000.
11	\$95,000 New benches for Front Beach & repair sidewalks on Ocean Blvd between 10th and 14th	State Accommodations Tax
12	\$285,000 Dunes walkovers and Mobi mats	Beach Preservation Fee Fund
13	\$300,000 Beach Maintenance carryover of Design & permitting related to next large scale off-shore project	Beach Preservation Fee Fund
14	\$20,000 Carryover of USACE Breach Inlet Project	Beach Preservation Fee Fund
15	\$350,000 Shoal Management Wild Dunes City Shared Cost	Beach Preservation Fee Fund
16	\$100,000 Ongoing semi-annual monitoring of shoreline	Beach Preservation Fee Fund
17	\$150,000 Groin permitting	Beach Preservation Fee Fund
18	\$150,000 resurface City's portion of Marina's parking lot	Marina and Municipal Accommodations Tax
19	\$150,000 for public green space around public dock at Isle of Palms Marina.	Marina and Tourism Funds
20	\$1,500,000 for Marina Dredging	Funded by State Budget Allocation of \$1.5M
21	\$65,000 New Beach Resiliency Officer-hire new full time employee tasked with overseeing resilience efforts including beach management. Recommendation from Beach Preservation Ad Hoc Committee	General Fund
22	\$2,653,785 transferred into the General Fund from the Tourism Funds	Incls transfers in from Tourism funds for BSOs and Marina Parking Attendant (\$60k), 7 Police Officers (\$773.2k), Victims Advocate (\$3k), Police summer OT (\$20k), 8 Firefighters and 50% of Fire Inspector (\$893.3k), 3 Paramedics (\$331.2k), 50% of Public Wks fuel (\$45k) & temps (\$124k), Front Beach restroom attendant (\$30k) and Public Relations/Media Coordinator (\$41.5k from CVB 30% Funds) 2 CDL Drivers (\$174K) , 1 Code Enforcement Officer (\$80k) and STR Coordinator (\$78k)
23	\$2,037,887 transferred from the General Fund in the Capital Projects Fund	For current and future capital projects

**City of Isle of Palms
Summary of FY26 Budget**

	General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incl Disaster Recovery)	Marina Fund Illustrative Only NOTE 1	Total Fund Balance & Net Position
REVENUES									
PROPERTY & LOCAL OPT TAXES	6,800,588								6,800,588
LICENSES & PERMITS	6,966,777								6,966,777
TOURISM REVENUES	187,945		2,320,958	1,404,859	3,404,426	1,687,408			9,005,596
ALL OTHER REVENUES	2,486,501	3,780,290	242,598	60,764	166,348	280,824	423,623	2,434,724	9,875,671
TOTAL REVENUES	16,441,811	3,780,290	2,563,556	1,465,623	3,570,774	1,968,232	423,623	2,434,724	32,648,632
EXPENSES									
PERSONNEL EXPENSES	12,133,901	-	-	-	-	-	-	-	12,133,901
OPERATING EXPENSES	3,945,435	689,919	381,100	538,800	1,426,252	645,000	319,393	1,955,560	9,901,459
CAPITAL EXPENSES	100,000	388,667	458,000	409,667	478,667	285,000	60,000	300,000	2,480,001
DRAINAGE EXPENSES	-	3,430,000	198,668	-	520,000	-	-	-	4,148,668
DEBT SERVICE EXPENSES	890,648	-	159,457	217,948	91,914	-	-	333,152	1,693,119
TOTAL EXPENSES	17,069,984	4,508,586	1,197,225	1,166,415	2,516,833	930,000	379,393	2,588,712	30,357,149
NET TRANSFERS	628,172	2,037,887	(1,104,821)	(600,321)	(1,460,781)	-	-	499,864	-
INCR/(DECR) IN FUND BALANCE	(0)	1,309,591	261,510	(301,113)	(406,840)	1,038,232	44,229	345,876	2,291,484
		NOTE 2	NOTE 3	NOTE 4	NOTE 5			NOTE 1	
FY26 PROJECTED BEG FUND BAL	6,212,416	13,335,714	5,007,085	1,935,255	5,384,278	10,414,756	3,671,049	3,954,253	49,914,805
FY26 PROJECTED END FUND BAL	6,212,416	14,645,305	5,268,595	1,634,141	4,977,438	11,452,988	3,715,278	4,300,129	52,206,289

NOTE 1: For illustrative purposes only the Marina Enterprise Fund is presented here in the same format as the other funds. For internal and external accounting and reporting purposes however, the Marina Fund follows the accounting rules of a for-profit business and includes proceeds from debt as a liability (not revenue) and capital additions as assets (not expenses). Total expenses on council summary will not tie to overall fund summary total expenses tab by (\$238,140) due to adjustments for Marina's fund depreciation \$330,860, capital items (\$300,000) and debt service principal payments (\$269,000). Marina includes \$1.5M dredging project which is 100% of budgeted amount funded by SC State Budget Allocation grant rec'd in FY23.

NOTE 2: The Capital Projects Fund expenses relate to funding drainage improvement on Palm Blvd between 38th and 41st (\$1,850M) and Waterway Blvd multi-use path (\$1,480M). Assumes funding from SC State Budget allocation of (\$1M) grant awarded in FY24 - 50% to each project, (\$1.250M) SC State Budget allocation grant awarded FY25 to Palm Blvd, and reimbursable FEMA grant of (\$980K) to Waterway. This leaves \$100,000 not cover by grant in the Capital Fund. Additionally the Capital Fund has been increased to cover the operational cost for the Marina Public Dock.

NOTE 3: The Municipal Accommodations Tax Fund Balance expenses are related to Dominion Energy electric underground lines (\$131k), Marina -Pubic Greenspace (\$50K), Parking lot (\$75K), FD Rescue Boat (\$100K) and transfers to General Fund.

NOTE 4: The decrease in the Hospitality Tax Fund Balance relates primarily to funding PW rear loader (\$106,667), FD Rescue Boat (\$100K) and transfers to General Fund.

NOTE 5: The decrease in the State Accommodations Tax Fund Balance relates to cost for Waterway Blvd Multi-Use Path Elevation (\$520K). Also funding PW rear loader (\$106,667), FD Rescue Boat (\$100K) and transfers to General Fund.

**City of Isle of Palms
Summary of FY26 Budget**

	General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incl Disaster Recovery)	Marina Fund Illustrative Only NOTE 1	Total Fund Balance & Net Position
RECONCILIATION TO DRAFT #1:	6,930,102	14,431,177	4,116,471	972,215	3,794,954	10,200,738	3,454,511	4,196,485	48,096,652

CHANGES TO REVENUES:

Fund balance formula error	298,831	694,941	777,066	606,600	738,950		256,766	(1,033,760)	2,339,394
Change FY25 forecast to update grant revenue for remaining balance of Marina public dock and playground equipment covered by ARPA. And portion of FEMA flood mitigation for Forest Trails		95,600			275,000				370,600
Moved \$1.1M Airbnb forecasted settlement to Beach Preservation Fund	(1,100,000)					1,100,000			0
Moved grant revenue for Waterway Blvd from State A-Tax to Capital Fund to simplify grant allocation and added \$100K for Forest Trail Flood Mitigation grant		599,800			(499,800)				100,000
Changed County Accommodations Tax to 98%			21,058						21,058
TOTAL CHANGES TO REVENUES:	(801,169)	1,390,341	798,124	606,600	514,150	1,100,000	256,766	(1,033,760)	2,831,052

CHANGES TO EXPENDITURES - (Increase)/Decrease:

Updated Debt Service	1,555								1,555
Public Works Rear Loader -Cash Purchase moved from debt service		(106,667)		(106,667)	(106,666)				(320,000)
Adjusted Beach Resiliency Manager and Deputy Administrator Salaries	46,815								46,815
Moved Public Marina dock insurance from General Fund to Capital Fund	81,600						(50,000)		31,600
Deferred high water vehicle and equipment to FY27			131,667	131,667	131,666				395,000
Removed Public Works debt service for rear loader				70,327					70,327
Increased State A-Tax sponsorship from \$50K to \$75K per request from A-Tax Committee					(25,000)				(25,000)
Moved Waterway Blvd drainage expense covered by grant funds from State-A to Capital Funds		(500,000)							(500,000)
Added new Public Marina Dock department to cover Public Marina Dock cost		(60,700)							(60,700)
Changed FY25 forecast to include new Public Marina Dock department to cover Public Marina Dock cost		(908,800)							(908,800)
Change FY25 forecast to remove or transfer cost: Rescue Boat, Waterway Blvd, Playground Equipment		(375,666)	224,334	100,000	794,334				743,002
Changed FY25 forecast to remove Marina resurface and greenway which is included in FY26 budget.			125,000						125,000
Updated FY25 forecast for drainage to include \$600K for Waterway Blvd expense not covered by grant revenue in FY25 and annual provisions for drainage contingency.		(150,000)							(150,000)
CHANGES TO TRANSFERS:									
Changes in transfers from General Fund to Capital Fund	(129,970)	129,970							0
TOTAL CHANGES TO EXPENDITURES AND TRANSFERS - (Increase)/Decrease:	0	(1,971,863)	481,001	195,327	794,334	0	0	(50,000)	(551,201)

DRAFT #2 ENDING FUND BAL	6,128,933	13,849,655	5,395,596	1,774,142	5,103,438	11,300,738	3,711,277	3,112,725	50,376,503
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**City of Isle of Palms
Summary of FY26 Budget**

General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incl Disaster Recovery)	Marina Fund <i>Illustrative Only</i> NOTE 1	Total Fund Balance & Net Position
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RECONCILE FY26 BUDGET DRAFT #2 TO DRAFT #3:

CHANGES TO REVENUES:

Increased FY26 business license revenue based on rate increase and changed from 94% to 95% of FY25 forecast	409,496							409,496
Increased FY26 building permit fees revenue based on rate increase	85,000							85,000
Increased FY26 short term rental revenue based on rate increase	280,000							280,000
Decreased FY26 parking lot revenue based on PCI projections at 66% to the City	(100,649)							(100,649)
Decreased FY 26 parking meter revenue FY25 forecast based on PCI projections at 66% to the City	(98,133)							(98,133)
Increased parking meter and lot revenue FY25 forecast.	5,919							5,919
Increased FY26 court generated revenue for parking citations based on PCI projections at 100% to the City	219,936							219,936
Increased court generated revenue FY 25 forecast for parking citations based on PCI projections at 100% to the City	77,564							77,564
Increased Marina variable income for additional rent payments comparable to FY25 collections							278,605	278,605
TOTAL CHANGES TO REVENUES:	879,133	0	0	0	0	0	278,605	1,157,738

CHANGES TO EXPENDITURES - (Increase)/Decrease:

Increased signs budget to current spending due to wear and tear and add emergency beach access signage replacement.			(7,000)					(7,000)
Increased to add back fire department rescue boat purchase depends on grant approval		(100,000)	(100,000)	(100,000)				(300,000)
Increased FY25 forecast to upfit Battalion Chief 1006 and Squad 1001 trucks			(40,000.00)					(40,000)
Increased Beach Preservation dune vegetation match from \$25K to \$75K					(50,000)			(50,000)
Adjusted Beach Preservation professional services to include groin permitting, reduced USACE coordination, removed Inlet Management and increased nourishment permitting					202,250			202,250
Changed FY25 forecast to move new Public Marina Dock from Marina to Capital Fund (Capital Fund was decreased)							908,800	908,800
Increase 4th of July expense based on contract				(6,000)				(6,000)
Increased FY25 forecast to Recreation Fund for pickle ball court lights						(36,000)		(36,000)
Changed FY26 budget allocation to reconstruct tennis courts		(20,000)		(20,000)		40,000		0

CHANGES TO TRANSFERS:

Changes in transfers from General Fund to Capital Fund	(795,650)	795,650						0
								0

TOTAL CHANGES TO EXPENDITURES AND TRANSFERS - (Increase)/Decrease:

	(795,650)	795,650	(127,000)	(140,000)	(126,000)	152,250	4,000	908,800	672,050
NET CHANGE TO DRAFT # 3	83,483	795,650	(127,000)	(140,000)	(126,000)	152,250	4,000	1,187,405	1,829,788

DRAFT #3 ENDING FUND BAL	6,212,416	14,645,305	5,268,596	5,163,442	4,977,438	11,452,988	3,715,277	4,300,130	#	52,206,291
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	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1	DRAFT 3	CITY OF ISLE OF PALMS GENERAL FUND													
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/2024 (6 MOS)	Jan-Dec 2024 (12 MOS)	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30
3															
4	SUMMARY OF PERSONNEL COSTS AND FTES														
5															
6															
7	TOTAL GENERAL FUND REVENUES		15,730,001	15,874,685	14,827,349	3,932,502	16,062,705	16,134,767	1,307,418	16,441,811	1,614,463	16,577,952	16,771,945	16,956,169	17,155,394
8	TOTAL CITY WIDE REVENUES		27,362,570	29,460,367	28,580,380	10,601,421	30,500,368	31,407,038	2,826,658	32,648,632	4,068,252	29,651,525	29,026,757	27,895,737	28,284,310
9	TOTAL GENERAL FUND EXPENDITURES		14,088,704	14,655,449	16,039,474	7,608,981	15,072,405	15,946,319	(93,155)	17,069,984	1,030,509	17,149,990	17,406,169	17,281,417	17,659,225
10	TOTAL CITY WIDE EXPENDITURES		20,789,803	23,845,375	26,568,730	12,149,176	21,965,929	27,296,806	728,076	30,119,009	3,550,279	43,417,573	25,721,696	24,048,488	24,800,774
11															
12	SALARIES & WAGES		5,950,690	6,038,309	6,650,692	3,103,606	6,330,071	6,410,785	(239,907)	7,128,310	477,617	7,320,804	7,518,511	7,721,571	7,923,366
13	OVERTIME		580,586	655,064	643,398	418,338	755,029	781,333	137,935	692,143	48,745	711,392	731,178	751,517	772,424
14	PARTTIME		345,514	382,431	365,264	207,935	373,240	379,651	14,387	418,906	53,642	407,004	407,719	408,452	409,203
15	SUBTOTAL SALARIES & WAGES		6,876,790	7,075,804	7,659,354	3,729,879	7,458,339	7,571,768	(87,586)	8,239,358	580,004	8,439,199	8,657,408	8,881,540	9,104,992
16	% INCREASE FROM PRIOR YEAR		17%	3%	8%	-51%	100%	7%		9%		2%	3%	3%	3%
17	% OF TOTAL GENERAL FUND REVENUES		44%	45%	52%	95%	46%	47%		50%		51%	52%	52%	53%
18	% OF CITY WIDE REVENUES		25%	24%	27%	35%	24%	24%		25%		28%	30%	32%	32%
19	% OF TOTAL GENERAL FUND EXPENDITURES		49%	48%	48%	49%	49%	47%		48%		49%	50%	51%	52%
20	% OF CITY WIDE EXPENDITURES		33%	30%	29%	31%	34%	28%		27%		19%	34%	37%	37%
21															
22	FICA		514,688	528,794	585,941	279,915	558,890	578,782	(7,159)	630,234	44,294	645,599	662,292	679,438	696,532
23	RETIREMENT		1,213,428	1,308,252	1,486,153	671,639	1,347,018	1,454,588	(31,565)	1,590,482	104,330	1,639,959	1,684,184	1,729,613	1,774,877
24	GROUP HEALTH		822,330	1,034,188	1,263,985	565,057	1,127,957	1,202,840	(61,144)	1,311,370	47,385	1,383,495	1,438,835	1,496,389	1,556,244
25	WORKERS COMP		286,292	318,001	342,342	266,925	357,993	344,447	2,106	362,455	20,114	371,517	380,805	390,325	400,083
26	UNEMPLOYMENT		-	-	-	-	-	-	-	-	-	-	-	-	-
27	SUBTOTAL FRINGES		2,836,738	3,189,234	3,678,420	1,783,536	3,391,857	3,580,657	(97,763)	3,894,542	216,122	4,040,570	4,166,116	4,295,764	4,427,736
28	% INCREASE FROM PRIOR YEAR		16%	12%	15%	-52%	90%	12%		9%		4%	3%	3%	3%
29	% OF SALARIES & WAGES		41%	45%	48%	48%	45%	47%		47%		48%	48%	48%	49%
30	% OF TOTAL GENERAL FUND REVENUES		18%	20%	25%	45%	21%	22%		24%		24%	25%	25%	26%
31	% OF CITY WIDE REVENUES		10%	11%	13%	17%	11%	11%		12%		14%	14%	15%	16%
32	% OF TOTAL GENERAL FUND EXPENDITURES		20%	22%	23%	23%	23%	22%		23%		24%	24%	25%	25%
33	% OF CITY WIDE EXPENDITURES		14%	13%	14%	15%	15%	13%		13%		9%	16%	18%	18%
34															
35	TOTAL PERSONNEL COSTS		9,713,528	10,265,038	11,337,774	5,513,415	10,850,196	11,152,425	(185,349)	12,133,901	796,127	12,479,770	12,823,523	13,177,304	13,532,728
36	% INCREASE FROM PRIOR YEAR		17%	6%	10%	-51%	97%	34%		9%		3%	3%	3%	3%
37	% OF TOTAL GENERAL FUND REVENUES		62%	65%	76%	140%	68%	69%		74%		75%	76%	78%	79%
38	% OF CITY WIDE REVENUES		35%	35%	40%	52%	36%	36%		37%		42%	44%	47%	48%
39	% OF TOTAL GENERAL FUND EXPENDITURES		69%	70%	71%	72%	72%	70%		71%		73%	74%	76%	77%
40	% OF CITY WIDE EXPENDITURES		47%	43%	43%	45%	49%	41%		40%		29%	50%	55%	55%
41															
42	# OF FULL-TIME EMPLOYEES		92	98	99	99	99	99	-	103	-	103	103	103	103
43	SALARY & WAGES FTE*		70,992	68,300	73,678	35,575	71,567	72,648		75,927		77,982	80,094	82,263	84,425
44	FRINGE FTE*		29,946	31,502	36,001	17,443	33,150	35,051		36,657		38,009	39,192	40,414	41,656
45	TOTAL (FULLY LOADED) FTE*		100,938	99,802	109,679	53,019	104,716	107,699		112,584		115,992	119,286	122,677	126,081
46															
47	* Does not include wages or fringes for Mayor & Council or Part-time Employees with regular schedules less than 30 hours per week.														53

	A	B	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1	DRAFT 3	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS															
2	Fund Number	Description	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30
5	10 GENERAL FUND	REVENUES	12,877,957	14,963,737	15,730,001	15,874,685	14,827,349	3,932,502	16,062,705	16,134,767	1,307,418	16,441,811	1,614,463	16,577,952	16,771,945	16,956,169	17,155,394
6		EXPENDITURES	11,126,105	12,019,226	14,088,704	14,655,449	16,039,474	7,608,981	15,072,405	15,946,319	(93,155)	17,069,984	1,030,509	17,149,990	17,406,169	17,281,417	17,659,225
7		NET INCOME/(LOSS)	1,751,852	2,944,511	1,641,296	1,219,236	(1,212,126)	(3,676,480)	990,301	188,448	1,400,573	(628,172)	583,953	(572,038)	(634,224)	(325,248)	(503,830)
8		TRANSFERS IN	873,002	1,031,462	1,242,166	1,488,628	2,451,740	884,171	2,355,106	2,451,740	-	2,666,059	214,319	2,362,002	2,446,165	2,533,695	2,624,725
9		TRANSFERS OUT	(2,380,577)	(3,624,164)	(2,574,397)	(2,448,944)	(1,239,614)	-	(2,448,944)	(1,239,614)	-	(2,037,887)	(798,273)	(1,789,964)	(1,811,941)	(2,208,447)	(2,120,895)
10		NET	244,276	351,809	309,066	258,921	0	(2,792,309)	896,463	1,400,574	1,400,573	(0)	(1)	0	0	(0)	(0)
11																	
12	20 CAPITAL PROJECTS FUND	REVENUES	3,627,879	1,593,848	471,648	866,858	2,660,213	778,499	1,245,113	2,439,112	(221,101)	3,780,290	1,120,076	2,740,289	1,740,289	240,289	240,289
13		EXPENDITURES	3,216,432	2,418,562	1,555,244	2,288,258	2,619,030	877,957	2,167,342	3,978,550	1,359,520	4,508,586	1,889,556	2,755,571	2,071,071	1,275,321	1,481,071
14		NET INCOME/(LOSS)	411,447	(824,715)	(1,083,596)	(1,421,400)	41,183	(99,458)	(922,229)	(1,539,438)	(1,580,621)	(728,296)	(769,479)	(15,282)	(330,782)	(1,035,032)	(1,240,782)
15		TRANSFERS IN	2,380,577	3,444,164	2,471,375	2,116,341	1,239,614	-	2,116,341	1,239,614	-	2,037,887	798,273	1,789,964	1,811,941	2,208,447	2,120,895
16		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	(2,000,000)	-	-	-
17		NET	2,792,024	2,619,449	1,387,779	694,941	1,280,797	(99,458)	1,194,112	(299,824)	(1,580,621)	1,309,591	28,794	(225,318)	1,481,159	1,173,415	880,113
18																	
19	30 MUNICIPAL ACCOM TAX FUND	REVENUES	1,828,527	2,554,894	2,755,351	2,623,641	2,455,590	1,383,678	2,790,651	2,612,792	157,202	2,563,556	107,966	2,502,199	2,549,546	2,597,841	2,647,101
20		EXPENDITURES	1,235,292	1,233,953	970,372	1,017,142	1,303,127	393,190	741,344	1,078,650	(224,477)	1,197,225	(105,902)	1,757,765	1,486,006	1,266,692	1,349,035
21		NET INCOME/(LOSS)	593,235	1,320,941	1,784,979	1,606,499	1,152,463	990,488	2,049,306	1,534,142	381,679	1,366,331	213,868	744,434	1,063,540	1,331,148	1,298,066
22		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23		TRANSFERS OUT	(281,700)	(432,954)	(583,050)	(829,433)	(1,114,195)	(856,195)	(1,685,628)	(989,195)	125,000	(1,104,821)	9,374	(2,596,544)	(816,051)	(597,869)	(624,826)
24		NET	311,535	887,987	1,201,929	777,066	38,268	134,293	363,678	544,947	506,679	261,510	223,242	(1,852,110)	247,489	733,279	673,240
25																	
26	35 HOSPITALITY TAX FUND	REVENUES	732,447	1,582,875	1,411,167	1,592,028	1,395,952	724,562	1,586,443	1,554,754	158,802	1,465,623	69,671	1,486,199	1,514,858	1,544,091	1,573,908
27		EXPENDITURES	752,096	965,312	953,445	966,620	976,737	638,868	987,506	1,137,108	160,370	1,166,415	189,678	970,053	814,153	643,602	703,753
28		NET INCOME/(LOSS)	(19,649)	617,563	457,722	625,407	419,215	85,694	598,937	417,647	(1,568)	299,208	(120,007)	516,146	700,705	900,489	870,155
29		TRANSFERS IN	-	-	-	258,921	-	258,921	-	-	-	-	-	-	-	-	-
30		TRANSFERS OUT	(218,549)	(244,456)	(266,214)	(277,728)	(528,642)	-	(277,728)	(528,642)	-	(600,321)	(71,679)	(547,498)	(550,751)	(609,440)	(625,084)
31		NET	(238,198)	373,107	191,508	606,600	(109,428)	85,694	580,130	(110,996)	(1,568)	(301,113)	(191,686)	(31,352)	149,954	291,049	245,071
32																	
33	40 FIRE DEPT 1% FUND	REVENUES	156,556	163,466	208,839	228,635	219,368	283,872	284,259	284,155	64,787	284,071	64,703	283,578	283,578	283,578	283,578
34		EXPENDITURES	155,904	169,695	197,584	224,217	219,370	270,802	284,936	277,397	58,027	283,193	63,823	283,193	283,193	283,193	283,193
35		NET INCOME/(LOSS)	652	(6,229)	11,256	4,418	(2)	13,070	(676)	6,758	6,760	878	880	385	385	385	385
36		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38		NET	652	(6,229)	11,256	4,418	(2)	13,070	(676)	6,758	6,760	878	880	385	385	385	385
39																	
40	50 STATE ACCOM TAX FUND	REVENUES	2,325,879	3,315,847	3,659,215	3,610,788	3,731,744	1,544,295	3,681,257	3,693,376	(38,368)	3,570,774	(160,970)	3,572,862	3,642,313	3,713,152	3,785,408
41		EXPENDITURES	1,582,850	1,597,564	1,775,501	1,738,691	2,639,142	709,469	1,489,660	1,801,813	(837,329)	2,516,833	(122,309)	2,795,963	2,376,317	2,057,815	2,070,250
42		NET INCOME/(LOSS)	743,030	1,718,283	1,883,714	1,872,097	1,092,603	834,826	2,191,598	1,891,563	798,961	1,053,941	(38,662)	776,900	1,265,995	1,655,337	1,715,158
43		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44		TRANSFERS OUT	(625,523)	(603,497)	(642,811)	(1,133,147)	(1,450,294)	(27,976)	(1,143,430)	(1,400,294)	50,000	(1,460,781)	(10,487)	(3,492,968)	(1,404,415)	(1,651,386)	(1,699,665)
45		NET	117,507	1,114,786	1,240,903	738,950	(357,691)	806,850	1,048,168	491,269	848,961	(406,840)	(49,149)	(2,716,068)	(138,420)	3,951	15,493
46																	
47	55, 57 & 58 BEACH RESTOR/MAINT/PRESERVE FUND	REVENUES	1,325,033	1,836,468	2,263,194	3,010,612	2,535,095	1,285,314	3,030,156	3,537,686	1,002,591	1,968,232	(566,863)	1,766,156	1,800,579	1,835,691	1,871,505
48		EXPENDITURES	23,215	98,655	411,298	2,254,858	1,802,500	1,208,693	509,727	2,224,407	421,907	930,000	(872,500)	16,380,909	410,000	365,000	385,000
49		NET INCOME/(LOSS)	1,301,818	1,737,814	1,851,896	755,754	732,595	76,621	2,520,428	1,313,279	580,684	1,038,232	305,637	(14,614,753)	1,390,579	1,470,691	1,486,505

	A	B	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1	DRAFT 3 CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS																
2	Fund Number	Description	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30
50		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	5,500,000	-	-	-
51		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52		NET	1,301,818	1,737,814	1,851,896	755,754	732,595	76,621	2,520,428	1,313,279	580,684	1,038,232	305,637	(9,114,753)	1,390,579	1,470,691	1,486,505
53																	
54	60 DISASTER	REVENUES	16,750	49,327	119,841	167,266	149,308	84,192	166,581	127,219	(22,089)	105,053	(44,255)	105,053	105,053	105,053	105,053
55	RECOVERY FUND	EXPENDITURES	-	-	111,854	1,564	13,000	38,682	39,287	41,682	28,682	13,000	-	13,000	13,000	13,000	13,000
56		NET INCOME/(LOSS)	16,750	49,327	7,987	165,702	136,308	45,510	127,294	85,537	(50,771)	92,053	(44,255)	92,053	92,053	92,053	92,053
57		TRANSFERS IN	-	180,000	103,022	73,683	-	-	73,683	-	-	-	-	-	-	-	-
58		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59		NET	16,750	229,327	111,009	239,385	136,308	45,510	200,977	85,537	(50,771)	92,053	(44,255)	92,053	92,053	92,053	92,053
60																	
66																	
67	64 VICTIMS	REVENUES	10,942	11,739	14,867	15,063	13,856	6,885	16,375	15,419	1,563	14,000	144	14,000	14,000	14,000	14,000
68	FUND	EXPENDITURES	1,424	14,769	8,296	10,886	6,700	9,611	10,073	10,911	4,211	6,600	(100)	6,600	6,600	6,600	6,600
69		NET INCOME/(LOSS)	9,518	(3,030)	6,571	4,177	7,156	(2,726)	6,303	4,508	(2,648)	7,400	244	7,400	7,400	7,400	7,400
70		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71		TRANSFERS OUT	-	(3,475)	(3,510)	(4,750)	(3,000)	-	(4,750)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
72		NET	9,518	(6,505)	3,060	(574)	4,156	(2,726)	1,552	1,508	(2,648)	4,400	244	4,400	4,400	4,400	4,400
73																	
80	68 REC	REVENUES	7,106	17,604	22,517	23,088	21,744	14,064	20,347	23,988	2,244	20,499	(1,245)	17,500	17,500	17,500	17,500
81	BUILDING	EXPENDITURES	4,015	11,871	11,343	12,551	144,000	4,164	12,167	53,000	(91,000)	76,600	(67,400)	16,600	16,600	16,600	16,600
82	FUND	NET INCOME/(LOSS)	3,091	5,733	11,174	10,537	(122,256)	9,901	8,179	(29,012)	93,244	(56,101)	66,155	900	900	900	900
83		TRANSFERS IN	3,000	3,000	3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
84		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
85		NET	6,091	8,733	14,174	13,537	(119,256)	9,901	11,179	(26,012)	93,244	(53,101)	66,155	3,900	3,900	3,900	3,900
86																	
87	90 MARINA	REVENUES	354,758	524,728	705,929	1,447,703	570,162	563,557	1,616,481	983,770	413,608	2,434,724	1,864,562	585,738	587,096	588,375	590,574
88	FUND	EXPENDITURES	1,286,417	884,115	706,161	675,140	805,649	388,758	651,483	746,968	(58,681)	2,350,572	1,544,923	1,287,930	838,587	839,247	833,047
89		NET INCOME/(LOSS)	(931,659)	(359,387)	(232)	772,563	(235,488)	174,799	964,998	236,802	472,289	84,152	319,640	(702,192)	(251,491)	(250,872)	(242,473)
90		TRANSFERS IN	249,770	249,920	250,419	753,430	641,391	-	753,430	466,391	(175,000)	499,864	(141,527)	775,007	325,052	324,999	324,850
91		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92		NET	(681,889)	(109,467)	250,187	1,525,993	405,903	174,799	1,718,428	703,193	297,289	584,016	178,113	72,815	73,561	74,127	82,377
93																	
94	TOTAL	REVENUES	23,263,835	26,614,533	27,362,570	29,460,367	28,580,381	10,601,421	30,500,368	31,407,038	2,826,658	32,648,632	4,068,252	29,651,526	29,026,757	27,895,738	28,284,310
95	ALL FUNDS	EXPENDITURES	19,383,751	19,413,722	20,789,803	23,845,375	26,568,730	12,149,176	21,965,929	27,296,806	728,076	30,119,009	3,550,279	43,417,573	25,721,696	24,048,488	24,800,774
96		NET INCOME/(LOSS)	3,880,084	7,200,811	6,572,767	5,614,992	2,011,651	(1,547,755)	8,534,439	4,110,232	2,098,582	2,529,624	517,973	(13,766,046)	3,305,062	3,847,250	3,483,536
97		TRANSFERS IN	3,506,349	4,908,546	4,069,982	4,694,002	4,335,745	884,171	5,560,480	4,160,745	(175,000)	5,206,810	871,065	10,429,973	4,586,158	5,070,141	5,073,470
98		TRANSFERS OUT	(3,506,349)	(4,908,546)	(4,069,982)	(4,694,002)	(4,335,745)	(884,171)	(5,560,480)	(4,160,745)	175,000	(5,206,810)	(871,065)	(10,429,974)	(4,586,158)	(5,070,142)	(5,073,470)
99		NET	3,880,084	7,200,811	6,572,767	5,614,992	2,011,651	(1,547,755)	8,534,439	4,110,232	2,098,582	2,529,624	517,973	(13,766,047)	3,305,062	3,847,249	3,483,536
100																	
101		TOTAL UNRESTRICTED FUND BALANCES	15,651,824	18,852,410	20,660,263	21,853,510	23,270,615	-	-	23,039,797	-	24,441,440	-	24,308,175	25,881,387	27,146,855	28,119,021
102		TOTAL TOURISM FUND BALANCES	4,268,561	6,644,441	9,278,781	11,401,397	10,972,546	-	-	12,326,618	-	11,880,174	-	7,280,644	7,539,668	8,567,947	9,501,751
103		TOTAL BEACH FUND BALANCES	4,756,013	6,493,827	8,345,723	9,101,477	9,834,072	-	-	10,414,756	-	11,452,988	-	2,338,235	3,728,814	5,199,505	6,686,010
104		TOTAL OTHER FUND BALANCES	155,252	151,251	179,741	197,122	82,020	-	-	179,376	-	131,552	-	140,237	148,922	157,606	166,291
105		SUBTOTAL GOVERNMENTAL FUNDS	24,831,650	32,141,928	38,464,508	42,553,506	44,159,253	-	-	45,960,546	-	47,906,154	-	34,067,291	37,298,791	41,071,913	44,473,073
106																	
107		TOTAL MARINA NET POSITION	5,957,485	5,848,019	6,098,205	7,624,199	8,030,102	-	-	8,327,391	-	8,911,407	-	8,984,223	9,057,784	9,131,911	9,214,288
108		TOTAL MARINA NET POSITION LESS FIXED ASSETS (TOT NET POSITION INCLS FIXED ASSETS THAT ARE NOT PART OF THE OTHER FUND BALANCES)								3,954,253	-	4,300,129	-	3,975,805	4,096,226	4,211,213	4,328,450
109																	
110		TOTAL FUND BALANCES & NET POSITION	30,789,135	37,989,947	44,562,713	50,177,705	52,189,355	-	-	54,287,937	-	56,817,561	-	43,051,514	46,356,575	50,203,825	53,687,361

Isle of Palms FY 2025 Budget Summary
 By Department Spend, Source Fund and ATAX Contribution
 Draft for Discussion - As of 4/4/2025

City of Isle of Palms
Tourism Funds FY26 Budget

<u>DEPARTMENT/CATEGORY</u>	<u>MUNICIPAL ACCOMMODATIONS TAX</u>	<u>STATE ACCOMMODATIONS TAX</u>	<u>HOSPITALITY TAX</u>	<u>TOTAL TOURISM</u>
REVENUE	\$2,563,556	\$3,570,774	\$1,465,623	\$7,599,953
EXPENSE				
Debt Service	159,457	91,914	217,948	469,319
Operating Expenses	381,100	1,426,252	538,800	2,346,152
Capital Outlay	458,000	998,667	409,667	1,866,334
Drainage	198,668	0	0	198,668
	<u>\$ 1,197,225</u>	<u>\$ 2,516,833</u>	<u>\$ 1,166,415</u>	<u>\$ 4,880,474</u>
NET INCOME/(EXPENSE)	<u>\$1,366,331</u>	<u>\$1,053,941</u>	<u>\$299,208</u>	<u>\$2,719,479</u>
FUND BALANCE				
Beginning Fund Balance (Forecast)	\$5,007,085	5,384,278	\$1,935,255	\$12,326,618
Transfer In	\$0	\$0	\$0	\$0
Transfer Out	(\$1,104,821)	(1,460,781)	(\$600,321)	(\$3,165,923)
Transfer Out	3 Firefighters 321,159			
	3 Police Officers 321,273			
	1/2 Public Workers Fuel 45,000			
	Public Works Temp Labor 124,000			
	1 Public Works CDL Driver 93,390			
	1/3 Marina Green Space 50,000			
	Marina Maintenance 75,000			
	1/2 Marina Resurface Parking Lot 75,000			
		Public Relations & Tourism Coordinator 42,101		
		3 Firefighters 294,126		
		3 Paramedics 339,470		
		2 Police Officers 212,427		
		BSOs and Marina Parking Attendant 60,027		
		Police Overtime (Portion) 20,000		
		Front Beach Restroom Attendant 30,465		
		STR Coordinator 79,224		
		1 Code Enforcement Officer 80,077		
		75% Marina Debt Service 249,864		
		Beach Run Sponsorship 3,000		
		1/3 Marina Green Space 50,000		
			2 Firefighters 193,487	
			1/2 Fire Inspector 80,760	
			2 Police Officers 243,206	
			1 Public Works CDL Driver 82,869	
Net Income/Expense	<u>\$1,366,331</u>	<u>\$1,053,941</u>	<u>\$299,208</u>	<u>\$2,719,479</u>
Ending Fund Balance	<u>\$5,268,595</u>	<u>\$4,977,438</u>	<u>\$1,634,141</u>	<u>\$11,880,174</u>

Isle of Palms FY 2025 Budget Summary
By Department Spend, Source Fund and ATAX Contribution
Draft for Discussion - As of 4/4/2025

DRAFT 3

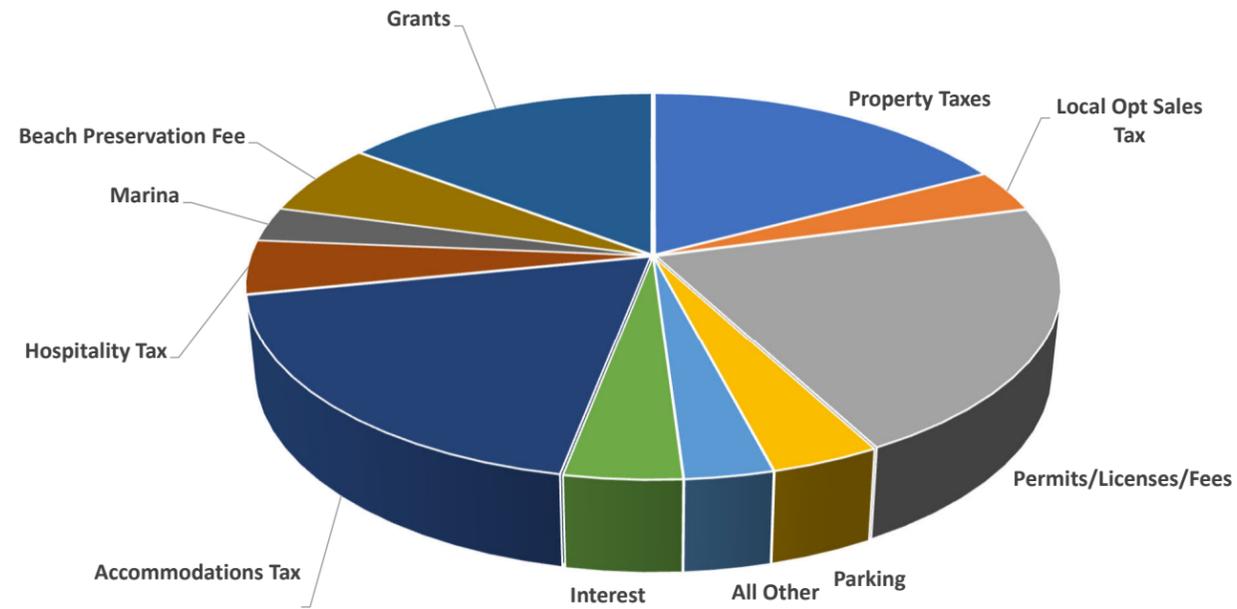
CITY OF ISLE OF PALMS DEPARTMENTAL SPEND FY26

DEPARTMENT/CATEGORY	GENERAL FUND	MUNI ATAX	STATE ATAX	HTAX	CAPITAL PROJECTS	BEACH MGMT	ALL OTHER	MARINA ENTERPRISE	TOTAL ALL SPEND	% of TOTAL EXPENSE	% Funded By Muni & State ATAX
REVENUE	\$16,441,811	\$2,563,556	\$3,570,774	\$1,465,623	\$3,780,290	\$1,968,232	\$423,623	\$2,434,724	\$32,648,632		
EXPENSE BY DEPARTMENT											
Mayor & Council	\$142,878								\$142,878	0.5%	0.0%
General Government	\$2,982,607	\$198,900	\$133,400	\$168,102	\$281,000		\$13,000		\$3,777,009	12.5%	8.8%
Charleston Visitor Bureau			\$1,056,082						\$1,056,082	3.5%	100.0%
Police/BSO	\$4,048,737	\$173,000	\$73,500	\$133,846	\$156,500		\$6,600		\$4,592,184	15.2%	5.4%
Fire	\$5,506,871	\$223,957	\$217,914	\$188,100	\$178,160		\$283,193		\$6,598,196	21.9%	6.7%
Public Works	\$1,974,171	\$398,668	\$634,167	\$586,867	\$3,573,707				\$7,167,580	23.8%	14.4%
Building and Planning	\$581,208				\$125,000				\$706,208	2.3%	0.0%
Recreation	\$1,337,789	\$73,000	\$101,500	\$89,500	\$133,519		\$76,600		\$1,811,908	6.0%	9.6%
Judicial	\$495,722								\$495,722	1.6%	0.0%
Front Beach Mgmt. & Facilities	\$0	\$129,700	\$300,271	\$0					\$429,971	1.4%	100.0%
Beach Restoration						\$930,000			\$930,000	3.1%	0.0%
Marina					\$60,700			\$2,350,572	\$2,411,272	8.0%	0.0%
	<u>\$ 17,069,984</u>	<u>\$ 1,197,225</u>	<u>\$2,516,833</u>	<u>\$1,166,415</u>	<u>\$4,508,586</u>	<u>\$930,000</u>	<u>\$379,393</u>	<u>\$2,350,572</u>	<u>\$30,119,009</u>	<u>100.0%</u>	<u>12.3%</u> Muni & State Ataxes
NET INCOME/(EXPENSE)	<u>(\$628,172)</u>	<u>\$1,366,331</u>	<u>\$1,053,941</u>	<u>\$299,208</u>	<u>(\$728,296)</u>	<u>\$1,038,232</u>	<u>\$44,229</u>	<u>\$84,152</u>	<u>\$2,529,624</u>		<u>9.1%</u> Excl. CVB
FUND BALANCE RECONCILIATION											
Beginning Fund Balance (Forecast)	\$6,212,416	\$5,007,085	\$5,384,278	\$1,935,255	\$13,335,714	\$10,414,756	\$3,671,049	\$8,327,391	\$54,287,944		
Transfer In	\$2,666,059	\$0	\$0	\$0	\$2,037,887	\$0	\$3,000	\$499,864	\$5,206,810		
Transfer Out	(\$2,037,887)	(\$1,104,821)	(\$1,460,781)	(\$600,321)	\$0	\$0	(\$3,000)	\$0	(\$5,206,810)	Add Xfer %	8.5% % of total City expense covered by Muni and State Ataxes
Net Income/Expense	(\$628,172)	\$1,366,331	\$1,053,941	\$299,208	(\$728,296)	\$1,038,232	\$44,229	\$84,152	\$2,529,624		8.8% Excl. CVB 30% Promotion
Ending Fund Balance	<u>\$6,212,416</u>	<u>\$5,268,595</u>	<u>\$4,977,438</u>	<u>\$1,634,141</u>	<u>\$14,645,305</u>	<u>\$11,452,988</u>	<u>\$3,715,278</u>	<u>\$8,911,407</u>	<u>\$56,817,567</u>		
Ending Fund Balance Excluding Marina									\$47,906,160		
Marina Ending Cash Balance									\$4,300,129		
Illustrative Fund Balance Per Council Presentation									<u>\$52,206,290</u>		
										All - In ATAX Funding %	20.8%

Note:
Total expenses on council summary will not tie to overall fund summary total expenses tab by (\$238,140) due to adjustments for Marina's fund depreciation \$330,860, capital items (\$300,000) and debt service principal payments (\$269,000).

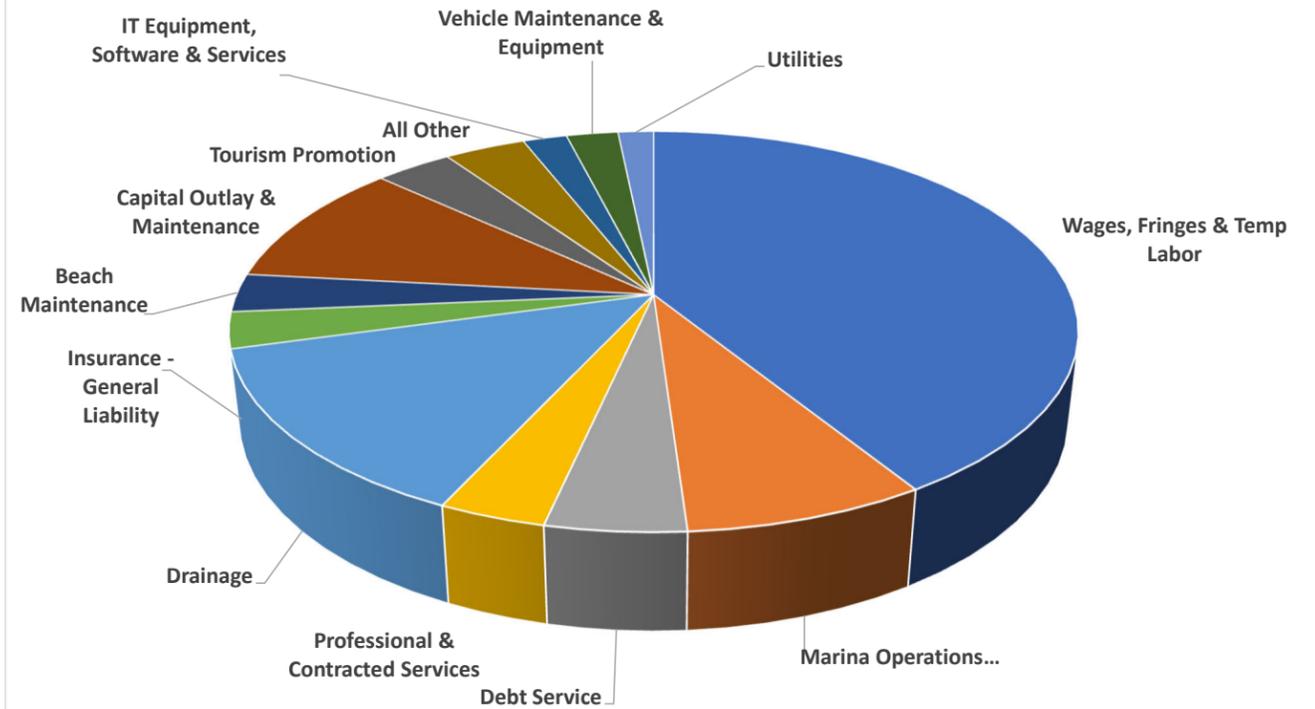
CITY OF ISLE OF PALMS FY26 BUDGET - ALL FUNDS COMBINED

Where the Money Comes From



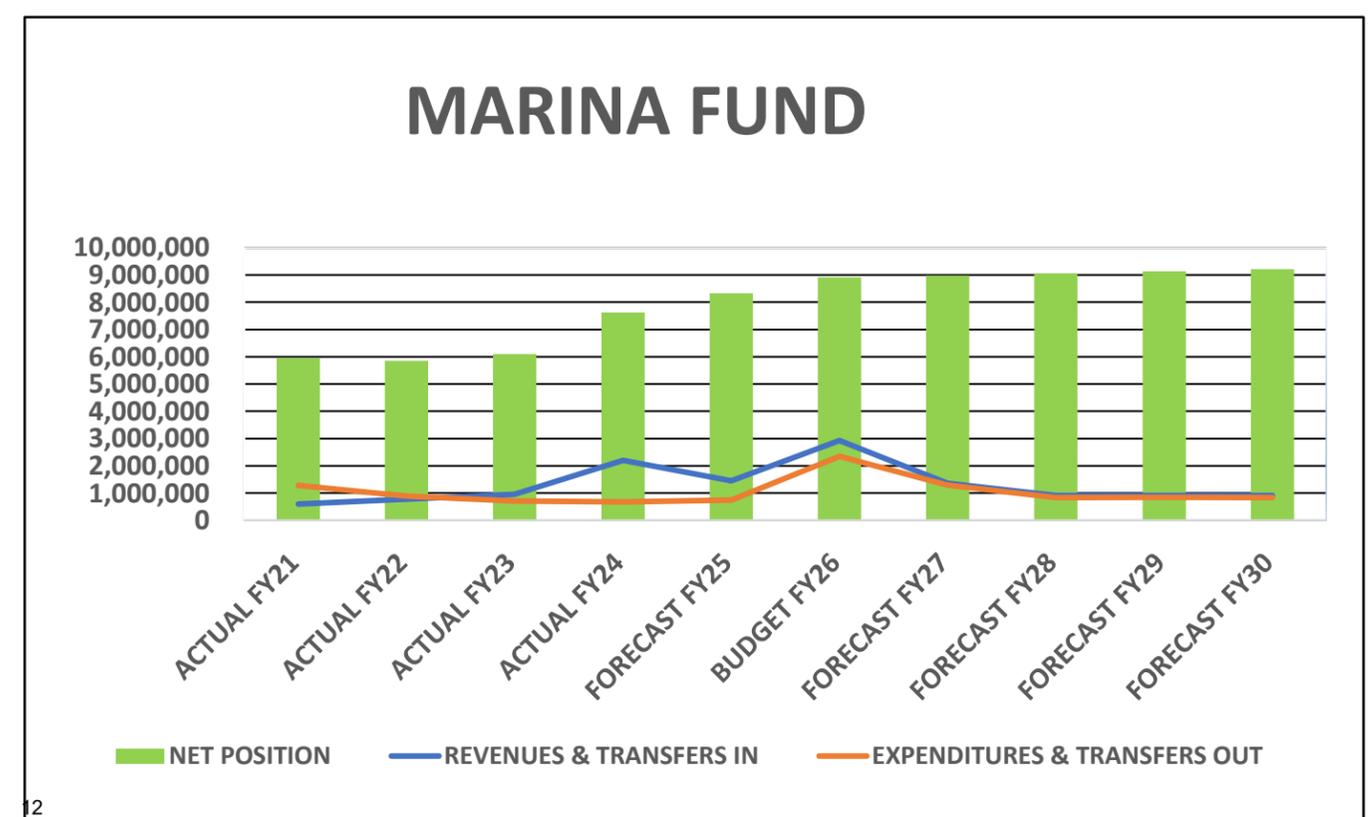
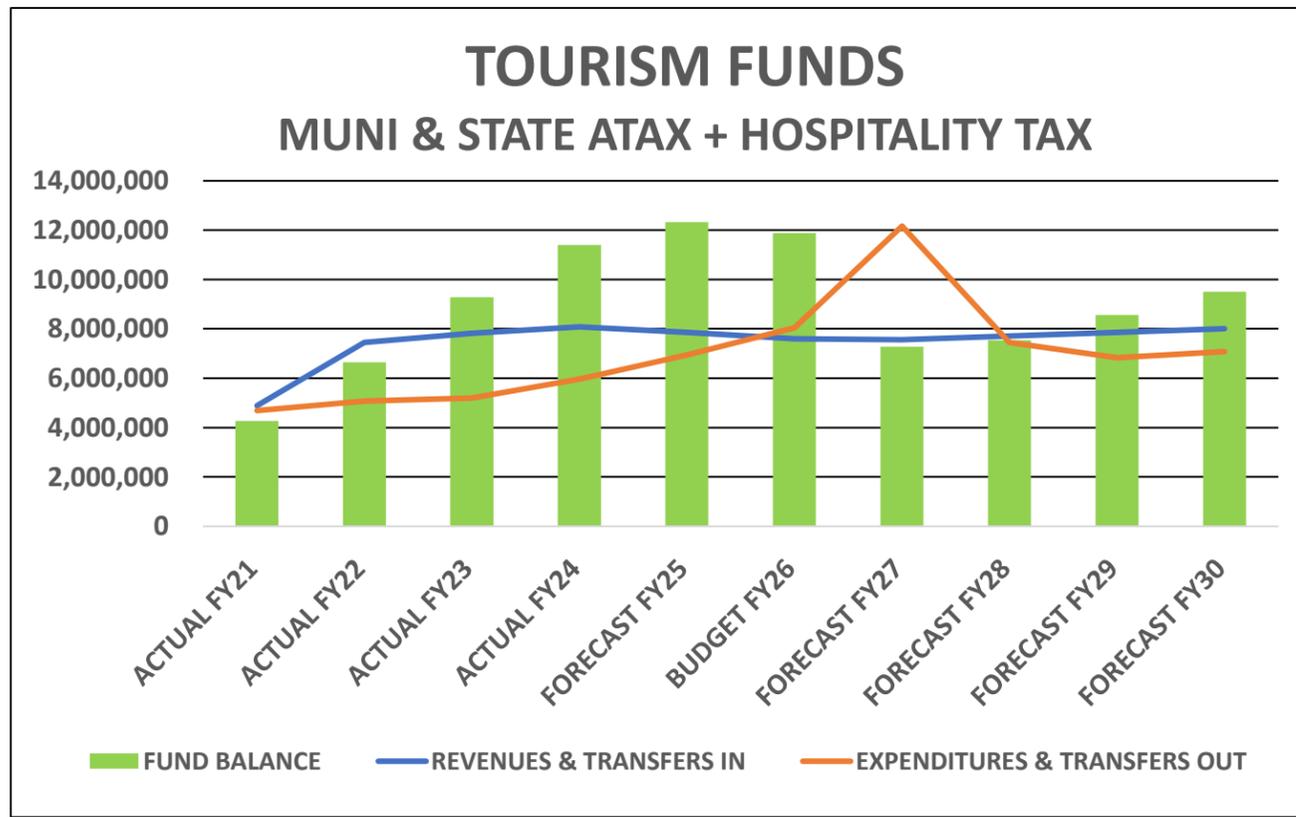
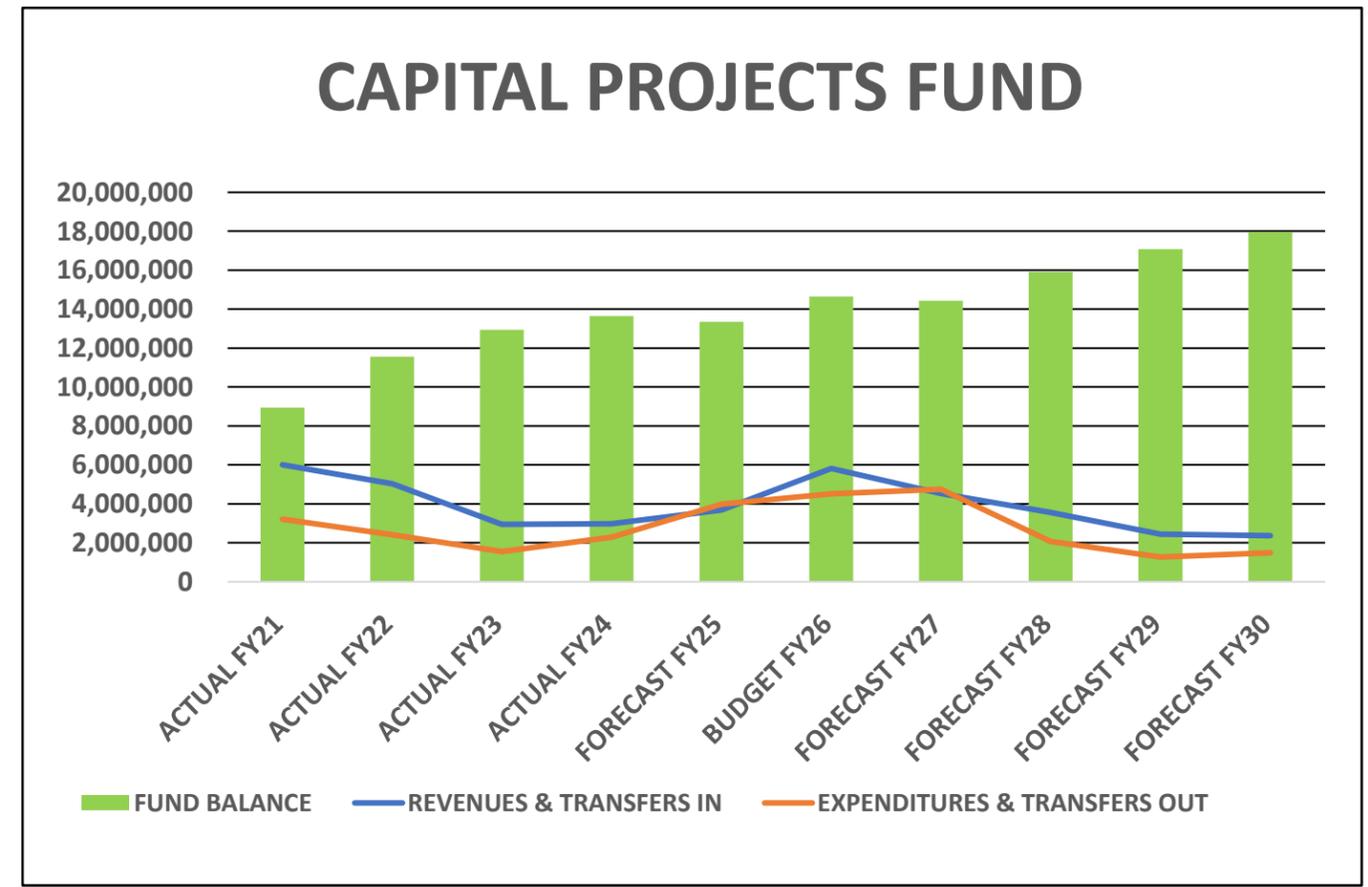
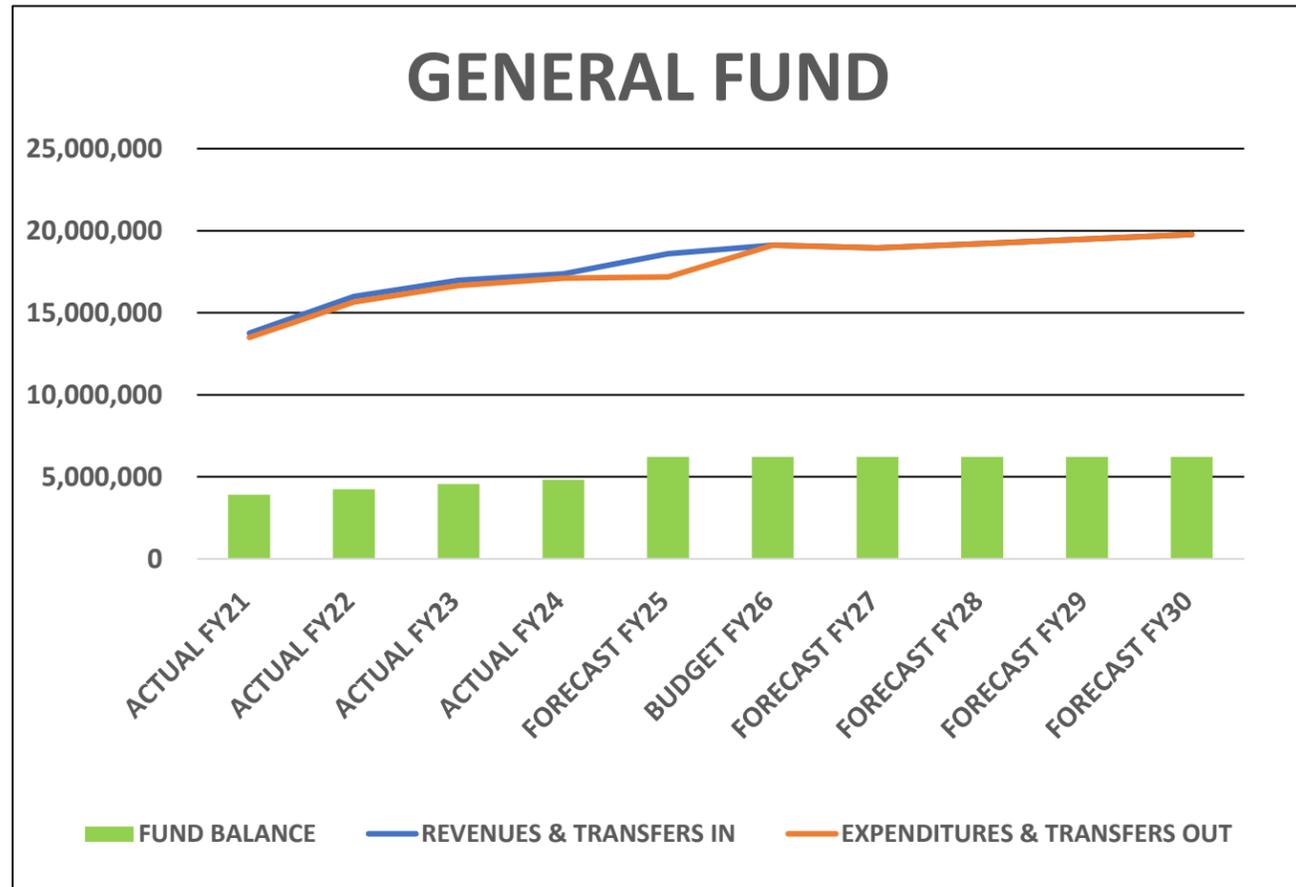
FY 2026 Revenue Summary - All Funds		
Property Taxes	5,650,513	17%
Local Opt Sales Tax	1,150,075	4%
Permits/Licenses/Fees	6,966,777	21%
Parking	1,224,218	4%
All Other	999,801	3%
Interest	1,324,339	4%
Accommodations Tax	6,134,329	19%
Hospitality Tax	1,465,623	4%
Marina	934,724	3%
Beach Preservation Fee	1,968,232	6%
Grants	4,830,000	15%
Total Revenues	32,648,632	100%

Where the Money Goes

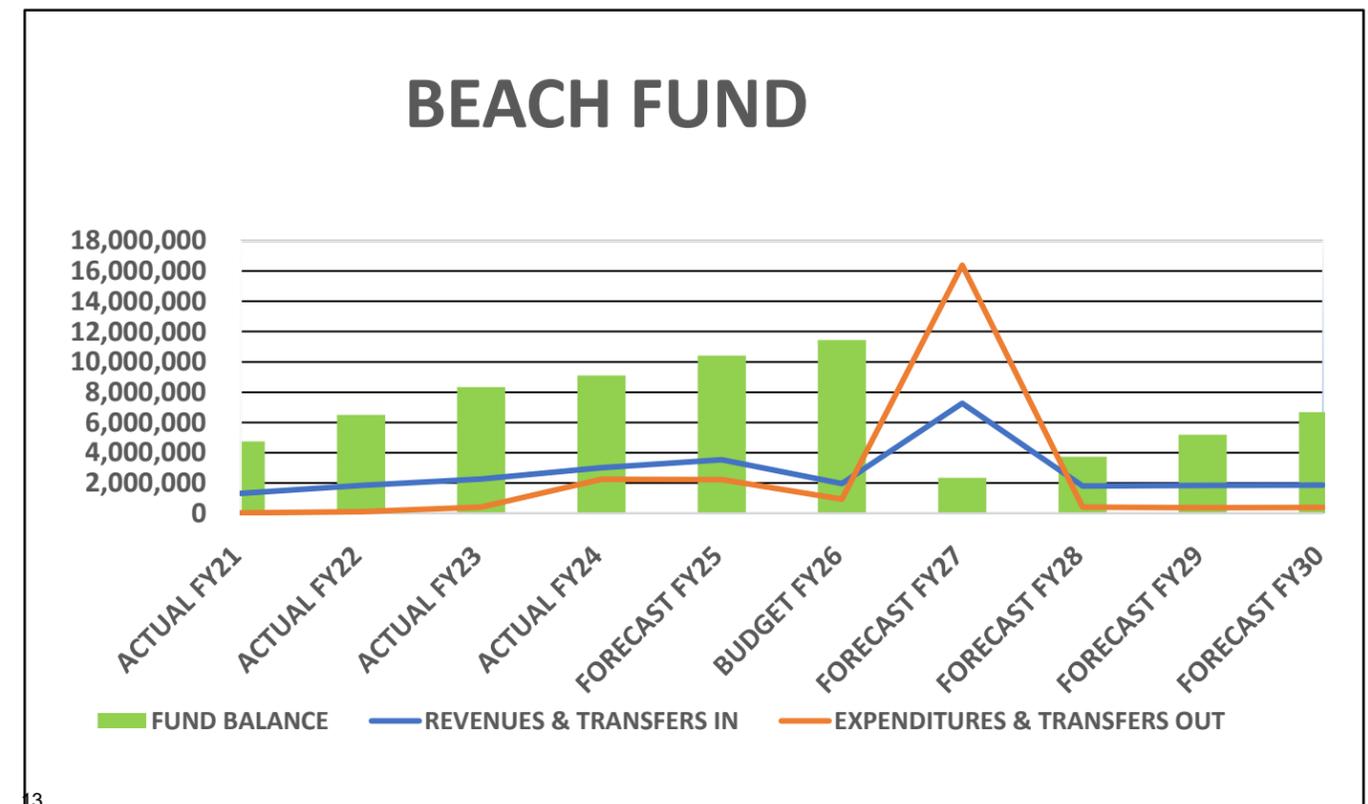
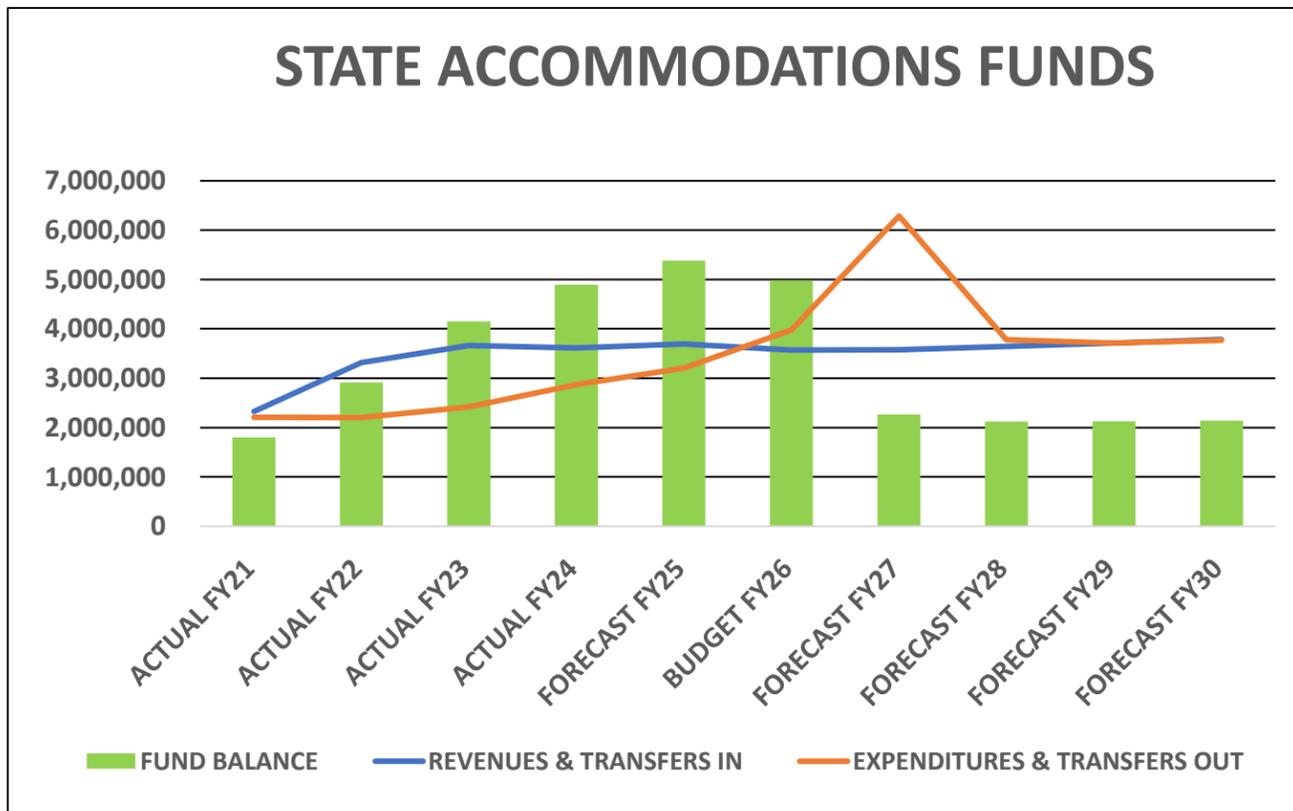
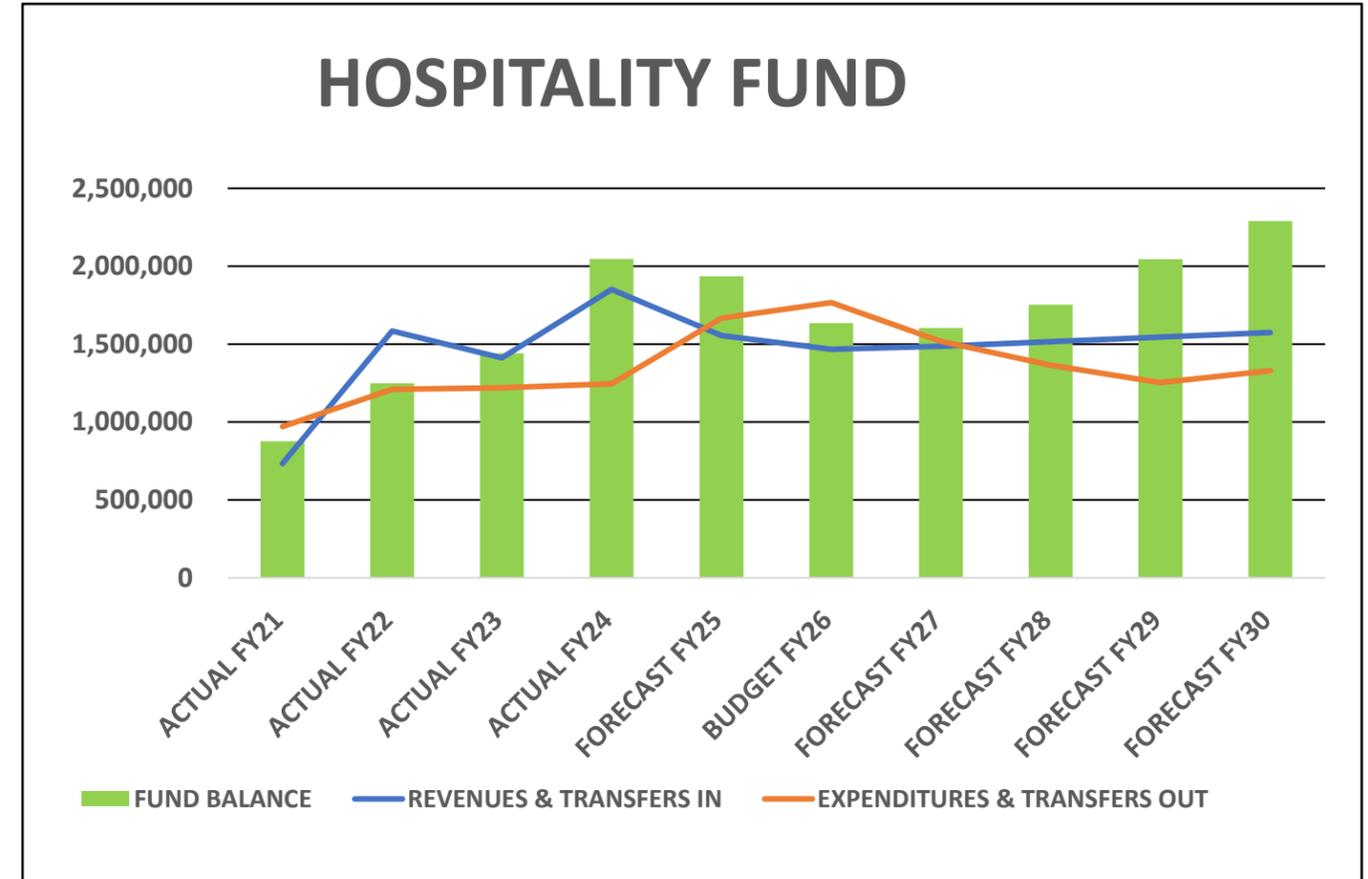
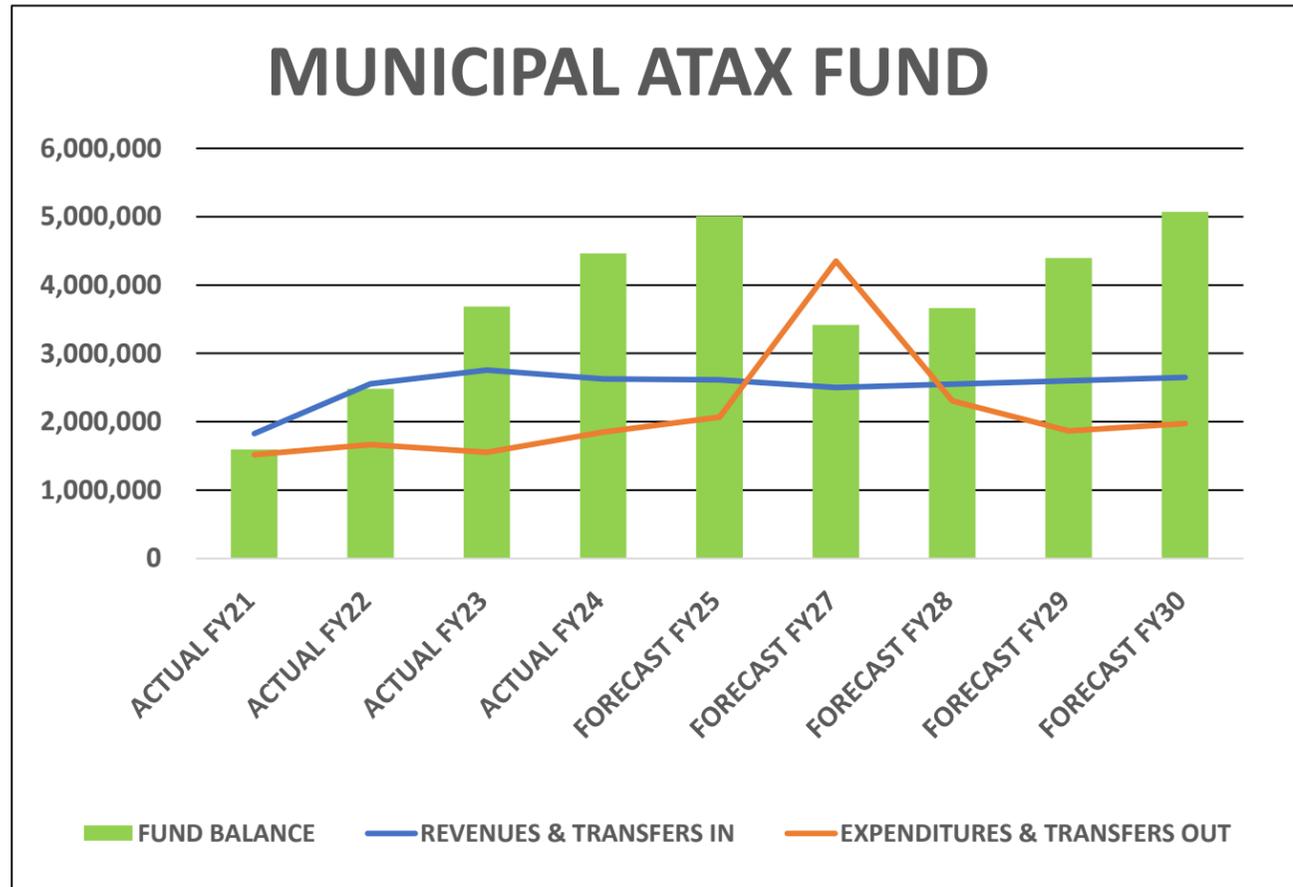


FY 2026 Expenditure Summary - All Funds		
Wages, Fringes & Temp Labor	12,389,901	41%
Marina Operations (No Capital)	2,350,572	8%
Debt Service	1,359,967	5%
Professional & Contracted Services	1,043,000	3%
Drainage	4,148,668	14%
Insurance - General Liability	879,361	3%
Beach Maintenance	930,000	3%
Capital Outlay & Maintenance	3,053,543	10%
Tourism Promotion	1,056,082	4%
All Other	1,110,765	4%
IT Equipment, Software & Services	601,900	2%
Vehicle Maintenance & Equipment	708,400	2%
Utilities	486,850	2%
Total Expenses	30,119,009	100%

CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3	CITY OF ISLE OF PALMS GENERAL FUND														CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
5	GENERAL FUND REVENUES															
6	10-3100.4001	PROPERTY TAXES	4,039,999	4,346,339	4,336,509	881,775	4,339,524	4,558,462	221,953	4,695,216	358,706	4,742,168	4,789,590	4,837,486	4,885,860	In 2025 Charleston County will do a reassessment of property values. The City will use the rollback millage calculation to keep the tax rate flat for FY26.
7	10-3100.4002	LOCAL OPTION SALES TAX	1,184,906	1,213,304	1,136,117	440,003	1,208,375	1,210,605	74,488	1,150,075	13,957	1,173,076	1,196,538	1,220,469	1,244,878	FY26 budget based on 95% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
8	10-3100.4003	PROPERTY TAX DEBT SERVICE	1,136,673	918,823	940,724	183,856	907,016	955,297	14,573	955,297	14,573	964,850	974,498	984,243	994,086	FY26 budget based most recent 12 month actual collections. FY27 will assume increase in debt service of two millage point for Fire Engine.
9	10-3210.4005	TELECOMMUNICATIONS LICENSES	14,180	12,106	15,000	41	12,148	12,148	(2,852)	12,000	(3,000)	12,000	12,000	12,000	12,000	FY25 forecast and FY26 budget based 12 month actual.
10	10-3210.4006	BUSINESS LICENSES	2,295,728	2,076,730	1,984,822	586,322	2,329,662	2,249,568	264,746	2,524,090	539,268	2,549,330	2,574,824	2,600,572	2,626,578	FY26 budget estimated at 95% of last 12 months to include Airbnb revenue plus 15% rate increase to base rate and rate per \$1K fee at 2,048 licenses estimated at \$387K. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity. Higher interest rates may negatively impact this revenue.
11	10-3210.4007	INSURANCE LICENSES	929,854	1,206,863	996,370	6,117	1,157,794	1,106,863	110,493	1,117,932	121,562	1,129,111	1,140,402	1,151,806	1,163,324	Forecast 1% annual increases to reflect increases in insurance rates.
12	10-3210.4008	PUBLIC UTILITIES	848,712	898,762	850,000	49,219	890,796	882,816	32,816	865,000	15,000	865,000	865,000	865,000	865,000	This revenue a factor of utility fees paid.
13	10-3210.4009	BUILDING PERMITS	923,328	733,157	611,273	600,161	976,568	838,190	226,917	797,462	186,188	805,436	813,490	821,625	829,842	FY26 budget based on 85% of most recent 12 months plus 15% rate increase to base rate and rate per \$1K fee estimated at \$85K. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity. Higher interest rates may negatively impact this revenue.
14	10-3210.4010	ANIMAL LICENSES	-	-	-	-	-	-	-	-	-	-	-	-	-	The City no longer requires payment for dog permits.
15	10-3210.4011	RESIDENTIAL RENTAL LICENSES	1,603,408	1,604,259	1,447,849	91,763	1,557,456	1,505,883	58,034	1,635,295	187,446	1,668,001	1,701,361	1,735,388	1,770,096	Budget based 90% of last 12 months plus 15% rate increase to base rate of 1,800 estimated licenses (\$280K). Long-term forecast increases 2% annually.
16	10-3210.4013	TRANSPORT NETWORK CO FEE	14,043	18,967	12,000	7,083	20,824	15,912	3,912	15,000	3,000	15,000	15,000	15,000	15,000	Fees from Transportation fares.
17	10-3400.4075	COURT GENERATED REVENUES	239,425	393,609	300,000	250,960	464,752	425,000	125,000	550,000	250,000	495,000	495,000	495,000	495,000	Function of tickets written. FY26 budget based on PCI Municipal Parking revenue projections at city's portion of 100%.
18	10-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	10-3450.4111	GRANT INCOME	10,413	26,833	-	7,607	34,440	7,607	7,607	-	-	-	-	-	-	
20	10-3450.4115	STATE SHARED FUNDS	103,147	108,282	100,000	28,079	109,619	105,932	5,932	100,000	-	100,000	100,000	100,000	100,000	Aid to Subdivisions from State
21	10-3450.4117	STATE SHARED FUNDS-ALCOHOL	47,000	43,050	48,000	-	42,150	42,900	(5,100)	43,000	(5,000)	43,000	43,000	43,000	43,000	This is the Sunday alcohol license fee paid by island businesses.
22	10-3500.4501	MISCELLANEOUS	22,816	3,556	3,000	655	(8,588)	-	(3,000)	3,000	-	3,000	3,000	3,000	3,000	
23	10-3500.4502	PARKING LOT REVENUES	673,699	641,598	700,000	229,430	540,800	701,797	1,797	624,351	(75,649)	636,838	649,575	662,566	675,818	Municipal parking lots -March and April \$10 per vehicle/Memorial Day thru Labor Day \$15 per vehicle Mon-Fri/ \$25 per vehicle Saturday, Sunday and Holidays/ Sept-Oct \$10 per vehicle. FY26 Budget based PCI Municipal Parking revenue projections at city's portion of 66%.
24	10-3500.4504	SALE OF ASSETS	11,890	80,916	20,000	8,900	63,945	19,775	(225)	5,000	(15,000)	5,000	5,000	5,000	5,000	Gov Deal sales of replacing vehicles
25	10-3500.4505	INTEREST INCOME	177,644	166,006	136,842	107,483	208,076	170,940	34,098	127,662	(9,180)	127,662	127,662	127,662	127,662	FY26 interest income based on 3% annual rate of LGIP investment balance.
26	10-3500.4506	REC. INSTRUCTORS INCOME	201,731	231,352	220,000	124,433	252,334	239,118	19,118	231,000	11,000	235,620	240,332	245,139	250,042	
27	10-3500.4507	REC. PROGRAM INCOME	82,012	95,699	90,000	27,660	97,500	96,740	6,740	92,000	2,000	92,000	92,000	92,000	92,000	
28	10-3500.4508	RECYCLING REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	
29	10-3500.4509	KENNEL FEES	14	14	30	-	7	7	(23)	7	(23)	7	7	7	7	
30	10-3500.4511	STATE ACC TAX ADMIN FEE	210,701	200,227	186,712	80,796	204,536	197,837	11,125	187,945	1,234	191,704	195,538	199,449	203,438	Follows forecast estimates for State Atax. Based on 95% of last 12 month collections.
31	10-3500.4514	PARKING METER REVENUE	618,580	645,442	678,000	211,810	481,557	682,122	4,122	599,867	(78,133)	611,864	624,101	636,583	649,315	Rate for street kiosks is \$3/hr. FY26 Budget based on PCI Municipal Parking revenue projections at city's portion of 66%.
32	10-3500.4515	CART PURCHASE REVENUE	9,525	10,350	8,000	4,200	10,125	8,000	-	8,000	-	8,000	8,000	8,000	8,000	Roll Carts -scheduled to be replaced over 3 years (started in FY25) to accommodate side loader truck.
33	10-3500.4516	ALARM PERMIT REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	Alarm permits are no longer required.
34	10-3500.4517	BREACH INLET BOAT RAMP FEES	500	300	100	-	200	100	-	100	-	100	100	100	100	
35	10-3500.4518	RESIDENTIAL PARKING GUEST BOOKS	60	120	-	-	120	-	-	-	-	-	-	-	-	
36	10-3500.4525	TREE REPLACEMENT COLLECTIONS	38,692	50,900	6,000	4,150	13,850	6,250	250	6,000	-	6,000	6,000	6,000	6,000	
37	10-3860.4530	SBITA FINANCING	291,322	147,122	-	-	147,122	94,898	94,898	96,514	96,514	98,184	99,926	89,073	90,349	Software Subscriptions GASB 96-This is due to the accounting requirement to recognize the value of the asset acquired through the arrangement. This is a non-cash entry.
38		TOTAL GENERAL FUND REVENUES (NO TRF)	15,730,001	15,874,685	14,827,349	3,932,502	16,062,705	16,134,767	1,307,418	16,441,811	1,614,463	16,577,952	16,771,945	16,956,169	17,155,394	
39		% Increase/(Decrease) from Prior Year	5%	1%	-7%			9%		11%		1%	1%	1%	1%	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	CITY OF ISLE OF PALMS GENERAL FUND															CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
41	MAYOR & COUNCIL															
42	10-4010.5001	SALARIES & WAGES	17,000	17,000	17,000	16,375	16,375	16,375	(625)	17,000	-	17,000	17,000	17,000	17,000	
43	10-4010.5004	FICA EXPENSE	1,071	956	1,301	794	794	794	(507)	1,301	-	1,301	1,301	1,301	1,301	FICA rate is 7.65%
44	10-4010.5005	RETIREMENT EXPENSE	263	542	278	251	236	251	(27)	278	-	3,155	3,155	3,155	3,155	SCRS employer contribution rates are 18.56%
45	10-4010.5006	GROUP HEALTH INSURANCE	54,550	71,714	85,551	40,083	80,736	80,775	(4,776)	86,050	499	90,783	94,414	98,191	102,119	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
46	10-4010.5007	WORKERS COMPENSATION	449	497	513	389	527	527	14	513	-	525	538	552	566	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
47	10-4020.5010	PRINT AND OFFICE SUPPLIES	179	998	1,500	592	1,099	1,393	(107)	1,500	-	1,500	1,500	1,500	1,500	
48	10-4020.5014	MEMBERSHIP AND DUES	85	50	500	1,500	1,550	1,500	1,000	500	-	500	500	500	500	
49	10-4020.5015	MEETINGS AND SEMINARS	20,272	17,786	17,000	2,994	14,079	17,000	-	17,000	-	17,000	17,000	17,000	17,000	MASC conferences and Statehouse meetings.
50	10-4020.5016	VEHICLE, FUEL & OIL	-	164	-	-	-	-	-	-	-	-	-	-	-	
51	10-4020.5021	TELEPHONE/CABLE	3,653	6,402	7,000	2,227	5,681	6,507	(493)	7,000	-	7,000	7,000	7,000	7,000	Increased for cell phones for Council
52	10-4020.5062	INSURANCE	172	201	3,100	231	231	231	(2,869)	236	(2,864)	240	245	250	255	Forecast 2% annual increase each year
53	10-4020.5079	MISC. & CONTINGENCY EXP	5,829	6,897	6,000	3,175	4,409	6,483	483	6,000	-	6,000	6,000	6,000	6,000	
54	10-4020.5088	CITIZENS & EMPLOYEE SERVICES	1,945	427	5,500	5,935	6,286	5,935	435	5,500	-	5,500	5,500	5,500	5,500	Includes \$60 Thanksgiving gift card for employees
55	SUBTOTAL MAYOR & COUNCIL		105,469	123,633	145,243	74,546	132,002	137,772	(7,471)	142,878	(2,365)	150,505	154,154	157,949	161,895	
56	% Increase/(Decrease) from Prior Year		-18%	17%	17%			-5%		-2%		5%	2%	2%	2%	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3	CITY OF ISLE OF PALMS GENERAL FUND														CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
58	GENERAL GOVERNMENT															
59	10-4110.5001	SALARIES & WAGES	541,369	528,990	594,671	248,348	510,243	545,782	(48,890)	784,393	189,722	804,003	824,103	844,706	865,824	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 2.5% merit pool. FY26 includes FT Financial Analyst and Resilience and Beach Preservation Manager.
60	10-4110.5002	OVERTIME WAGES	611	-	1,816	-	-	908	(908)	1,556	(261)	1,595	1,634	1,675	1,717	Forecast increase is 2.5% per year
61	10-4110.5003	PART-TIME WAGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
62	10-4110.5004	FICA EXPENSE	40,543	39,356	45,631	18,492	37,954	41,822	(3,810)	60,125	14,494	61,628	63,169	64,748	66,367	FICA rate is 7.65%
63	10-4110.5005	RETIREMENT EXPENSE	90,482	91,699	110,708	41,409	84,977	98,108	(12,600)	145,872	35,164	149,519	153,257	157,088	161,016	SCRS employer contribution rates are 18.56%
64	10-4110.5006	GROUP HEALTH INSURANCE	43,221	55,711	84,054	28,640	57,352	62,210	(21,844)	113,945	29,891	120,212	125,020	130,021	135,222	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
65	10-4110.5007	WORKERS COMPENSATION	3,942	4,990	5,141	4,643	6,036	6,036	895	7,029	1,888	7,205	7,385	7,570	7,759	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
66	10-4120.5009	DEBT SERVICE - PRINCIPAL	808,254	705,521	700,731	106,000	711,521	709,907	9,176	768,041	67,310	689,033	695,243	239,015	244,006	100% Debt service on Public Safety Building GO bond (\$425k) and \$3.5M Drainage Phase 3 GO Bond (\$222k), 40% of debt service on Fire Station 2 GO bond (\$110k). FS2 bond matures 1/1/26 and falls off schedule in FY27 and PSB bond matures 3/1/28. Includes VC3 and Citibot SBITA principal (\$11.9k) as defined in GASB 96.
67	10-4120.5010	PRINT AND OFFICE SUPPLIES	10,237	10,948	12,000	3,079	9,467	9,500	(2,500)	12,000	-	12,000	12,000	12,000	12,000	Increased for additional personnel in City Hall
68	10-4120.5011	DEBT SERVICE - INTEREST	165,853	150,386	129,029	61,643	138,905	141,736	12,708	109,884	(19,145)	85,460	61,829	37,940	33,489	matures 1/1/26 and PSB bond matures 3/1/28. FY26+ includes VC3 SBITA interest (12k).
69	10-4120.5013	BANK SERVICE CHARGES	10,117	11,618	11,000	5,856	12,527	13,365	2,365	11,700	700	11,700	11,700	11,700	11,700	
70	10-4120.5014	MEMBERSHIP AND DUES	6,345	5,041	6,000	1,578	5,625	5,574	(426)	6,000	-	6,000	6,000	6,000	6,000	
71	10-4120.5015	MEETINGS AND SEMINARS	7,855	11,307	11,000	2,336	4,713	11,000	-	12,000	1,000	12,000	12,000	12,000	12,000	Includes SCCMA, ICMA, MASC, BS&A, GFOA conferences.
72	10-4120.5016	VEHICLE, FUEL & OIL	4,753	4,836	5,500	1,893	4,001	4,712	(788)	5,500	-	5,500	5,500	5,500	5,500	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
73	10-4120.5020	ELECTRIC AND GAS	5,451	5,389	5,500	2,424	4,609	5,543	43	5,500	-	5,500	5,500	5,500	5,500	
74	10-4120.5021	TELEPHONE/CABLE	10,506	12,571	10,500	5,435	13,510	12,250	1,750	12,500	2,000	12,500	12,500	12,500	12,500	
75	10-4120.5022	WATER AND SEWER	1,489	1,637	1,900	1,141	1,920	1,900	-	1,900	-	1,900	1,900	1,900	1,900	
76	10-4120.5024	IT EQUIP, SOFTWARE & SVCS	233,485	248,911	380,500	145,667	273,055	380,500	-	354,500	(26,000)	260,505	260,025	259,527	259,026	Includes City-wide VC3 contract (IT svcs, email, Microsoft licenses, security and backups - 255k) Server replacement (\$16k), workstation replacements (\$16k) and website maint (7k). Also Gen Govt Dept Timekeeping and HR software annual processing fees (7.5k), Citibot resident engagement AI software (15k), software for Public Relations position (10k), Adobe DC (2k), BS&A accounting software (12k), misc provision (2k), hardware replacements (8k), and Incentifit (4k). Moved VC3 SBITA to principal & interest as defined in GASB 96.
77	10-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	154	-	1,000	-	-	1,000	-	2,000	1,000	1,000	1,000	1,000	1,000	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account. FY26 includes new camera for PR (\$1k).
78	10-4120.5026	MAINT & SERVICE CONTRACTS	26,686	18,948	29,000	11,602	25,439	26,069	(2,931)	29,000	-	29,000	29,000	29,000	29,000	City Hall recurring expenses for cleaning, pest control, hvac, stormwater/sol waste disp fees, pressure washing & elevator maint (\$10k), Tree Fund expenditures (\$15k only if needed), and misc provision as needed (\$4k).
79	10-4120.5027	MACHINE/EQUIPMENT REPAIR	495	246	500	800	958	800	300	500	-	500	500	500	500	
80	10-4120.5044	CLEANING/SANITARY SUPPLY	1,649	50	2,500	-	-	1,500	(1,000)	1,500	(1,000)	1,500	1,500	1,500	1,500	
81	10-4120.5049	MEDICAL AND LAB	531	491	700	97	244	550	(150)	550	(150)	550	550	550	550	
82	10-4120.5061	ADVERTISING	8,678	7,871	8,000	6,243	12,866	12,554	4,554	12,000	4,000	6,000	6,000	6,000	6,000	Covers all advertising needs of the City - public notices, employment, license renewals, etc.
83	10-4120.5062	INSURANCE	22,901	27,364	27,600	31,703	41,766	35,814	8,214	37,247	9,647	37,992	38,752	39,527	40,317	Forecast 2% annual increase each year.
84	10-4120.5063	RENT AND LEASES	7,146	8,731	9,000	4,087	7,937	7,340	(1,660)	9,000	-	9,000	9,000	9,000	9,000	City Hall copiers and postage meter.
85	10-4120.5064	EMPLOYEE TRAINING	14,410	51,731	128,220	26,554	52,122	128,220	-	79,365	(48,855)	37,000	37,000	37,000	37,000	Incls \$5,000 for City Hall training, \$2,000 for a safety program and \$72,365 for City-wide tuition reimb program (requests received in advance from employees)
86	10-4120.5065	PROFESSIONAL SERVICES	123,467	87,682	85,000	72,127	100,778	131,000	46,000	102,000	17,000	102,000	102,000	102,000	102,000	Incls annual audit fees including Single Audit in FY26 (\$54k), Clerk to Council (\$30k), Flex benefits administration (\$1k), credit and background checks on new employees (\$3k), Codification updates and online searchable code (\$4k), and drug tests & misc (\$10k)
87	10-4120.5066	TEMPORARY LABOR	1,719	-	4,000	-	-	-	(4,000)	4,000	-	4,000	4,000	4,000	4,000	Provision for occasional office help in City Hall
88	10-4120.5067	CONTRACTED SERVICES	44,757	76,074	149,000	60,033	98,641	149,000	-	229,000	80,000	229,000	229,000	229,000	229,000	Incls grant writing/mgt services (\$30k), traffic engineer consultant for traffic and transportation needs (\$30k), provision for water testing for initiatives coming from Environmental Advisory Committee (\$15k), Smart Recycling composting service (\$6k), Fisher glass recycling (\$10k), lobbyist (\$48k), 50% cost split with IOP Water and Sewer Federal Lobbyist (\$80k) and general provision if needed (\$10k)
89	10-4120.5068	ELECTION EXPENSES	711	12,766	-	-	-	8,039	8,039	10,000	10,000	-	10,000	-	10,000	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years
90	10-4120.5079	MISC. & CONTINGENCY EXP	46,465	44,717	49,000	41,381	48,308	47,086	(1,914)	54,000	5,000	54,000	54,000	54,000	54,000	Provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City (\$1k), employee appreciation event (\$12k), Holiday Party (\$25k), employee engagement events and Incentifit program (\$15k) & misc (\$1k).
91	10-4120.5085	CAPITAL OUTLAY	128,658	50,658	-	-	-	-	-	-	-	-	-	-	-	GASB 96 VC3 Software Subscription SBITA
92	SUBTOTAL GENERAL GOVT		2,412,941	2,276,242	2,609,201	933,213	2,265,476	2,599,824	(9,377)	2,982,607	373,406	2,757,802	2,781,068	2,322,467	2,365,391	
93	% Increase/(Decrease) from Prior Year		20%	-6%	15%			0%		14%		-8%	1%	-16%	2%	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	CITY OF ISLE OF PALMS GENERAL FUND															CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
95	POLICE															
96	10-4410.5001	SALARIES & WAGES	1,779,932	1,757,362	1,922,343	889,590	1,836,260	1,843,779	(78,564)	2,075,850	153,507	2,133,974	2,193,725	2,255,149	2,311,528	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 2.5% merit pool.
97	10-4410.5002	OVERTIME WAGES	162,421	166,349	172,198	94,472	186,802	161,791	(10,407)	187,876	15,678	193,137	198,544	204,104	209,818	Approximately 9% of regular pay for officers, 17% for communications specialists.
98	10-4410.5003	PART-TIME WAGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
99	10-4410.5004	FICA EXPENSE	145,309	144,035	160,232	73,880	151,719	153,426	(6,806)	173,175	12,943	178,024	183,009	188,133	192,883	FICA rate is 7.65%
100	10-4410.5005	RETIREMENT EXPENSE	369,109	384,086	428,661	191,527	393,385	409,723	(18,938)	463,479	34,819	482,429	495,937	509,823	522,695	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
101	10-4410.5006	GROUP HEALTH INSURANCE	220,469	265,179	313,210	133,708	273,031	305,204	(8,006)	317,781	4,571	335,259	348,669	362,616	377,121	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
102	10-4410.5007	WORKERS COMPENSATION	87,292	105,093	105,798	82,495	115,083	107,418	1,619	114,404	8,606	117,264	120,196	123,201	126,281	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
103	10-4420.5010	PRINT AND OFFICE SUPPLIES	14,059	13,383	15,000	5,591	13,827	13,131	(1,869)	15,000	-	14,000	14,000	14,000	14,000	
104	10-4420.5014	MEMBERSHIP AND DUES	2,070	1,813	2,000	349	1,119	1,199	(801)	2,000	-	2,000	2,000	2,000	2,000	
105	10-4420.5015	MEETINGS AND SEMINARS	2,666	3,459	3,000	129	169	1,500	(1,500)	3,000	-	3,000	3,000	3,000	3,000	Includes hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group
106	10-4420.5016	VEHICLE, FUEL & OIL	118,089	107,419	105,500	46,821	93,658	102,642	(2,858)	100,000	(5,500)	105,500	105,500	105,500	105,500	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
107	10-4420.5017	VEHICLE MAINTENANCE	52,987	60,327	60,000	32,767	53,788	58,348	(1,652)	60,000	-	60,000	60,000	60,000	60,000	Increased based on actual
108	10-4420.5020	ELECTRIC AND GAS	31,098	29,325	33,000	12,225	25,559	31,573	(1,427)	32,000	(1,000)	32,000	32,000	32,000	32,000	Increased based on actual. Includes propane. Split 50/50 with Fire Dept.
109	10-4420.5021	TELEPHONE/CABLE	46,269	53,116	52,000	22,671	47,266	52,000	-	58,400	6,400	58,400	58,400	58,400	58,400	Incls phone/internet and cost to switch phones to Segra (\$14k), cellular & data cards (\$7k), NCIC line (\$7k) and Charleston County radio fee (\$28k) FY26 added \$2.4K for First R
110	10-4420.5022	WATER AND SEWER	6,824	5,965	6,500	3,715	5,889	6,500	-	6,500	-	6,500	6,500	6,500	6,500	
111	10-4420.5024	IT EQUP, SOFTWARE & SVCS	37,466	54,814	67,900	36,660	55,517	67,900	-	75,900	8,000	75,900	75,900	75,900	75,900	Police timekeeping (5k) hardware repls (18k), Sonitrol alarm (1k), LawTrac software (4k), Adobe (1k), Pace scheduling module (3k), Power DMS for CALEA (2k), online investigations software (4k), NCIC software annual maint (3k), Code Enforcement Tracking software (5k), Sonitrol alarm monitoring (1k), server warranty (1k), Charleston County MDT license (2.7k) & interagency network IPS (3.7k), new IOP Police App (11k) and misc provision (2k), FY26 includes Alastar MEOC software annual (2.5K), Drone upgrade software FY26+ (\$6K)
112	10-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	13,203	16,832	14,000	4,301	18,305	14,000	-	20,000	6,000	20,000	20,000	20,000	20,000	Tasers (tasers must be discharged twice/yr to maintain certification) (\$2k), ammunition for shooting range (\$2k), firearm replacements (\$5k) and provision for other small equipment as needed (\$5k). (FY26 added License Plate reader \$6K)
113	10-4420.5026	MAINT & SERVICE CONTRACTS	19,016	19,931	40,000	14,205	22,792	30,000	(10,000)	40,000	-	40,000	40,000	40,000	40,000	Incls IOPPD's portion of annual maintenance on Charleston County's MDT (mobile data terminal) system (\$6.5k), elevator maint contract (\$7.5k), janitorial service (\$6k), recurring expenses for pest control, hvac, County stormwater fees and fire protection sys (\$5k) and misc provision as needed (\$15k).
114	10-4420.5027	MACHINE/EQUIPMENT REPAIR	3,024	6,147	7,000	1,571	5,564	7,000	-	7,000	-	8,500	8,500	8,500	8,500	Non-building expense, blowers, sign post digger
115	10-4420.5041	UNIFORMS	24,415	22,762	28,000	18,078	32,140	28,000	-	23,000	(5,000)	23,000	23,000	23,000	23,000	Normal replacement of uniforms and new staff.
116	10-4420.5044	CLEANING/SANITARY SUPPLY	3,805	5,609	5,000	2,164	5,906	5,301	301	5,000	-	6,000	6,000	6,000	6,000	Building cleaning supplies
117	10-4420.5049	MEDICAL AND LAB	5,509	9,220	6,500	3,252	7,921	6,500	-	6,500	-	6,500	6,500	6,500	6,500	Increased based on actual and removed the added \$2500 from FY26 added in FY24 to install a Medsafe pharmaceutical dropbox at the PSB.
118	10-4420.5062	INSURANCE	125,953	143,345	140,100	133,333	147,793	144,750	4,650	147,645	7,545	150,598	153,610	156,682	159,816	Forecast 2% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a \$5k provision for deductibles
119	10-4420.5063	RENT AND LEASES	1,600	2,380	3,000	1,278	2,504	3,000	-	3,000	-	3,000	3,000	3,000	3,000	Police copier. Timeclock rental moved to IT account
120	10-4420.5064	EMPLOYEE TRAINING	12,901	13,552	16,500	10,693	16,577	16,500	-	20,500	4,000	16,500	16,500	16,500	16,500	Increased based on actual. FY26 + forecast includes \$2,500 field training office tracking system
121	10-4420.5065	PROFESSIONAL SERVICES	5,020	4,995	5,000	-	-	5,000	-	5,000	-	5,000	5,000	5,000	5,000	Annual CALEA continuation
122	10-4420.5067	CONTRACTED SERVICES	-	5,575	-	180	5,755	180	180	12,000	12,000	12,000	12,000	12,000	12,000	Critter Control Traps for Coyotes (\$6K) and Evidence Hazmat Cleaning (\$6K).
123	10-4420.5079	MISC. & CONTINGENCY EXP	5,355	4,507	7,000	4,314	5,209	7,000	-	9,000	2,000	5,000	5,000	5,000	5,000	Increased to allow for increased promotional and recruitment efforts (National Night Out and Community Events). FY26 added investigative fees (\$2K).
124	10-4420.5081	CANINE KENNEL EXPENSES	1,474	2,203	4,700	1,498	2,236	4,700	-	4,700	-	4,700	4,700	4,700	4,700	Includes \$2,500 for food, vet appointment, and kennel maintenance supplies for PD K-9 program
125	SUBTOTAL POLICE		3,297,335	3,408,781	3,724,142	1,821,466	3,525,774	3,588,065	(136,078)	3,988,710	264,568	4,098,184	4,201,190	4,307,207	4,407,642	
126	% Increase/(Decrease) from Prior Year		19%	3%	9%			-4%		7%		3%	3%	3%	2%	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3	CITY OF ISLE OF PALMS GENERAL FUND														CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
128	FIRE															
129	10-4510.5001	SALARIES & WAGES	2,207,153	2,274,113	2,643,257	1,211,003	2,449,563	2,524,004	(119,253)	2,686,345	43,089	2,761,563	2,838,887	2,918,376	3,000,090	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 2.5% merit pool.
130	10-4510.5001	OVERTIME WAGES	385,677	464,850	442,691	304,562	537,482	590,439	147,748	481,417	38,725	494,897	508,754	522,999	537,643	Total OT budget is 17% of Regular Pay - 8% of this is scheduled OT, 9% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays, etc.
131	10-4510.5003	PART-TIME WAGES	318	7,728	20,000	-	-	20,000	-	20,000	-	20,000	20,000	20,000	20,000	
132	10-4510.5004	FICA EXPENSE	193,752	205,082	237,605	114,240	224,430	239,785	2,180	243,787	6,182	250,649	257,624	264,795	272,167	FICA rate is 7.65%
133	10-4510.5005	RETIREMENT EXPENSE	505,437	564,762	658,538	305,489	601,432	658,538	-	675,679	17,141	695,920	715,287	735,196	755,662	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
134	10-4510.5006	GROUP HEALTH INSURANCE	309,291	383,896	490,032	212,110	424,794	457,265	(32,767)	485,660	(4,372)	512,371	532,866	554,181	576,348	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
135	10-4510.5007	WORKERS COMPENSATION	118,669	125,083	149,303	117,109	151,744	147,881	(1,422)	152,734	3,431	156,552	160,466	164,478	168,590	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. Firefighter rates decreased for calendar year 2023.
136	10-4510.5008	UNEMPLOYMENT COMPENSATION	-	-	-	-	-	-	-	-	-	-	-	-	-	
137	10-4520.5009	DEBT SERVICE - PRINCIPAL	3,842	9,411	10,398	-	-	10,398	-	4,787	(5,612)	5,998	6,448	6,823	7,173	Vector FD scheduling & training software SBITA as defined in GASB 96.
138	10-4520.5010	PRINT AND OFFICE SUPPLIES	5,996	5,676	6,500	2,246	4,484	6,000	(500)	6,000	(500)	6,000	6,000	6,000	6,000	
139	10-4520.5011	DEBT SERVICE - INTEREST	78	1,239	653	-	-	653	-	7,936	7,284	6,728	6,278	5,903	5,553	Vector FD scheduling & training software SBITA as defined in GASB 96.
140	10-4520.5014	MEMBERSHIP AND DUES	1,442	1,208	2,000	318	1,310	2,000	-	2,000	-	2,300	2,300	2,300	2,300	Int'l Assoc of Fire Chiefs, Amazon, Costco, Sams, NFPA, SCIAAI, Fire Engineering, EMS Assc, Fire Alarm
141	10-4520.5015	MEETINGS AND SEMINARS	1,752	6,338	3,900	2,961	6,274	5,621	1,721	9,900	6,000	9,900	9,900	9,900	9,900	Includes \$2,400 for Fire Marshal's attendance at State Fire Marshal Conference and State Arson Conference and added \$6K CPSE Excellence Conference
142	10-4520.5016	VEHICLE, FUEL & OIL	37,154	27,957	31,000	11,394	23,041	28,000	(3,000)	28,000	(3,000)	31,000	31,000	31,000	31,000	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
143	10-4520.5017	VEHICLE MAINTENANCE	75,952	63,827	75,000	37,189	68,043	75,000	-	80,000	5,000	75,000	75,000	75,000	75,000	Increased based on age of tower 1002 truck scheduled for replacement in FY27
144	10-4520.5020	ELECTRIC AND GAS	42,654	44,212	46,000	20,534	40,777	46,085	85	46,000	-	46,000	46,000	46,000	46,000	
145	10-4520.5021	TELEPHONE/CABLE	60,212	52,518	61,000	25,317	53,631	60,207	(793)	61,000	-	61,000	61,000	61,000	61,000	Incls phone/internet (\$26k), cellular & data cards (\$8k) and Charleston County radio fee (\$27k)
146	10-4520.5022	WATER AND SEWER	9,332	11,836	13,000	7,842	13,009	12,142	(858)	13,000	-	13,000	13,000	13,000	13,000	
147	10-4520.5024	IT EQUIP, SOFTWARE & SVCS	47,621	64,376	35,700	27,225	36,191	44,430	8,730	53,500	17,800	53,500	53,500	53,500	53,500	Incls Fire timekeeping (\$5k) Crewsense(4k), Adobe DC (1k), Chas Co MDT maint contract (3k) and Image Trend records mgt software (5k), Sonitrol alarm (2k), Vector Solutions training software (6k), Vector Solutions Check-it Inventory & Maint software (1.5k), add Vector Solutions scheduling software w/ integration to RMS system (8.6k), First Arriving dashboard software annual subscription (3.6k), ROK Brothers Net Cloud Mobile Performance Management Software (\$1.8K) and misc provision (1k), GASB 96 Subscription Software (\$11k)
148	10-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	13,512	9,789	10,000	3,584	11,835	10,664	664	10,000	-	10,000	10,000	10,000	10,000	Provision for small (<\$5k) equipment as needed.
149	10-4520.5026	MAINT & SERVICE CONTRACTS	39,788	44,043	41,000	21,653	43,042	45,727	4,727	41,000	-	41,000	41,000	41,000	41,000	Incls elevator maint (\$6k), bay door maint (\$3k), janitorial service (\$5k), hvac maint (\$5k), recurring expenses for pest control, AED, county stormwater fees, fire suppression foam and fire protection system (\$7k) and misc provision as needed (\$15k).
150	10-4520.5027	MACHINE/EQUIPMENT REPAIR	12,736	9,800	15,000	10,955	15,442	15,292	292	15,000	-	15,000	15,000	15,000	15,000	FY26 includes \$5k for radio battery replacements
151	10-4520.5041	UNIFORMS	23,154	42,548	44,000	18,525	34,449	44,000	-	46,000	2,000	46,000	46,000	46,000	46,000	Increased to allow for a more professional standard among all employees. Provides for quick dry summer uniforms.
152	10-4520.5044	CLEANING/SANITARY SUPPLY	9,150	12,448	10,000	5,404	11,362	11,408	1,408	13,000	3,000	13,000	13,000	13,000	13,000	Increased based on actual
153	10-4520.5049	MEDICAL AND LAB	26,535	66,692	60,500	29,293	83,394	60,500	-	40,500	(20,000)	40,500	40,500	40,500	40,500	Paramedic supplies back to normal levels after FY25 and continued FY26+ to maintain the paramedic program.
154	10-4520.5062	INSURANCE	153,510	182,435	207,600	178,654	201,258	203,653	(3,947)	207,726	126	211,881	216,118	220,441	224,849	Forecast 2% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a \$5k provision for deductibles. FY26 increased to include coverage for another Medical Director Doctor.
155	10-4520.5063	RENT AND LEASES	1,108	533	2,500	199	474	1,500	(1,000)	1,000	(1,500)	1,000	1,000	1,000	1,000	Fire Dept copier. Timeclock rental moved to IT account
156	10-4520.5064	EMPLOYEE TRAINING	22,682	20,015	26,500	14,587	19,330	28,837	2,337	26,500	-	26,500	26,500	26,500	26,500	Increased to allow for bringing in outside trainers
157	10-4520.5065	PROFESSIONAL SERVICES	21,969	29,621	32,000	13,461	39,670	32,000	-	39,400	7,400	39,400	39,400	39,400	39,400	Incls annual required testing for aerials and engine pumps (\$6k). Added \$6k to outsource annual firehose testing. Added \$21k for medical control officer req'd by SCDHEC. Added \$6.4K wellness & resiliency services
158	10-4520.5079	MISC. & CONTINGENCY EXP	6,222	10,268	9,000	6,081	10,297	9,000	-	9,000	-	9,000	9,000	9,000	9,000	Added \$2,000 for fire prevention materials, kids helmets, etc.
159	10-4520.5080	VOLUNTEER FIRE POINTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
160	10-4520.5085	CAPITAL OUTLAY	30,994	-	-	-	-	-	-	-	-	-	-	-	-	GASB 96 Software Subscription SBITA
161	SUBTOTAL FIRE		4,367,693	4,742,304	5,384,676	2,701,935	5,106,757	5,391,027	6,351	5,506,871	122,195	5,655,659	5,801,828	5,952,290	6,107,175	
162	% Increase/(Decrease) from Prior Year		18%	9%	14%			0%		2%		3%	3%	3%	3%	
163																

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3	CITY OF ISLE OF PALMS GENERAL FUND														CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
164	PUBLIC WORKS															
165	10-4610.5001	SALARIES & WAGES	699,272	656,834	685,662	338,974	684,367	688,588	2,927	721,909	36,247	739,957	758,455	777,417	796,852	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 2.5% merit pool.
166	10-4610.5002	OVERTIME WAGES	17,360	12,778	12,064	12,094	19,211	18,844	6,780	12,782	718	13,101	13,429	13,765	14,109	Includes OT provision for beach cleanup as needed. Forecast increase is 2.5% per year
167	10-4610.5003	PART-TIME WAGES	19,680	19,629	25,984	10,505	20,587	21,633	(4,351)	27,906	1,922	28,604	29,319	30,052	30,803	Part-time weekend restroom maintenance/attendant. 100% of wages and fringes covered by transfer in from Muni Atax fund.
168	10-4610.5004	FICA EXPENSE	54,880	51,265	55,364	27,092	54,080	55,773	410	58,339	2,975	59,797	61,292	62,824	64,395	FICA rate is 7.65%
169	10-4610.5005	RETIREMENT EXPENSE	119,121	117,705	129,498	59,085	117,878	129,498	-	136,359	6,861	139,768	143,262	146,843	150,514	SCRS employer contribution rates are 18.56%
170	10-4610.5006	GROUP HEALTH INSURANCE	101,412	114,765	131,136	61,037	123,059	130,435	(701)	134,102	2,966	141,478	147,137	153,022	159,143	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
171	10-4610.5007	WORKERS COMPENSATION	53,368	56,190	57,105	43,274	58,805	57,105	-	60,137	3,032	61,640	63,181	64,761	66,380	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
172	10-4620.5010	PRINT AND OFFICE SUPPLIES	690	162	1,000	174	206	1,000	-	1,000	-	1,500	1,500	1,500	1,500	
173	10-4620.5014	MEMBERSHIP AND DUES	171	(34)	500	-	-	500	-	500	-	500	500	500	500	
174	10-4620.5015	MEETINGS AND SEMINARS	55	161	500	79	183	500	-	500	-	500	500	500	500	Attendance at stormwater managers meetings
175	10-4620.5016	VEHICLE, FUEL & OIL	116,856	85,577	95,000	44,758	84,629	87,534	(7,466)	90,000	(5,000)	95,000	95,000	95,000	95,000	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil. Increased based on actual and includes new additions to the fleet including Skid steer, mini excavator, storm water truck, vactor trailer, and 2nd caterpillar debris operations for total of 20 units.
176	10-4620.5017	VEHICLE MAINTENANCE	110,806	219,456	135,000	100,132	210,255	184,415	49,415	167,000	32,000	167,000	167,000	167,000	167,000	
177	10-4620.5020	ELECTRIC AND GAS	70,341	75,905	72,000	31,975	70,423	78,304	6,304	74,000	2,000	56,000	56,000	56,000	56,000	Increased based on actual. Future years lowered to adjust for solar panel savings.
178	10-4620.5021	TELEPHONE/CABLE	12,791	13,270	14,000	7,201	14,225	16,718	2,718	14,000	-	14,000	14,000	14,000	14,000	
179	10-4620.5022	WATER AND SEWER	1,518	1,304	3,000	896	1,533	1,459	(1,541)	3,000	-	3,000	3,000	3,000	3,000	
180	10-4620.5024	IT EQUIP, SOFTWARE & SVCS	7,419	2,790	16,000	132	1,425	10,000	(6,000)	16,000	-	16,000	16,000	16,000	16,000	Incls Public Wks timekeeping (2k), Fuelmaster (2k), Arc GIS mapping/drainage sys mgt (1.2k), Citiworks maintenance management software (10k) and misc provision (.5k)
181	10-4620.5025	NON-CAPITAL TOOLS & EQUIPMENT	4,585	6,302	8,000	1,864	5,682	6,500	(1,500)	8,000	-	8,000	8,000	8,000	8,000	Provision for small (<\$5k) equipment as needed. Includes additional provision for Stormwater manager and the jet vac trailer.
182	10-4620.5026	MAINT & SERVICE CONTRACTS	12,866	11,997	11,500	7,343	14,537	12,053	553	11,500	-	11,500	11,500	11,500	11,500	Includes monthly janitorial service and pest control.
183	10-4620.5027	MACHINE/EQUIPMENT REPAIR	2,960	171	4,000	59	70	4,000	-	4,000	-	4,000	4,000	4,000	4,000	
184	10-4620.5041	UNIFORMS	11,946	14,700	15,500	6,281	13,425	14,667	(833)	15,500	-	15,500	15,500	15,500	15,500	Weekly uniform service + \$150/yr per employee for steel-toed boots and includes more frequent uniform replacements.
185	10-4620.5044	CLEANING/SANITARY SUPPLY	1,116	1,176	2,000	158	607	1,200	(800)	2,000	-	2,000	2,000	2,000	2,000	
186	10-4620.5049	MEDICAL AND LAB	2,735	3,164	4,000	2,955	3,777	3,980	(20)	4,000	-	4,000	4,000	4,000	4,000	Cintas First Aid
187	10-4620.5054	STREET SIGNS	1,276	1,763	2,000	-	1,566	2,000	-	2,000	-	2,000	2,000	2,000	2,000	Covers island wide street name signs only as needed.
188	10-4620.5062	INSURANCE	40,596	51,620	58,900	50,979	51,497	52,979	(5,921)	54,039	(4,861)	55,119	56,222	57,346	58,493	Forecast 2% annual increase each year. Includes underground storage tank insurance on (2) fuel tanks.
189	10-4620.5063	RENT AND LEASES	169	11,934	1,000	951	998	1,000	-	1,000	-	1,000	1,000	1,000	1,000	Covers hydrogen and acetylene tanks for welding. Timeclock rental moved to IT account.
190	10-4620.5064	EMPLOYEE TRAINING	46	-	300	-	-	300	-	500	200	500	500	500	500	
191	10-4620.5065	PROFESSIONAL SERVICES	2,021	3,365	3,000	2,636	4,467	3,000	-	3,600	600	3,600	3,600	3,600	3,600	DHEC and UST testing. Using Crompco for all 3 sites (Public Works, Marina and PSB). Includes annual testing and additional compliance monitoring. Increase based actual price increases.
192	10-4620.5066	TEMPORARY LABOR	246,585	227,377	248,000	106,827	220,415	233,807	(14,193)	248,000	-	248,000	248,000	248,000	248,000	Incls provision for additional services if needed, such as right-of-way maintenance, office help, Front Beach parking lot and compactor cleanup. Hourly rate \$18/hr.
193	10-4620.5067	CONTRACTED SERVICES	900	1,463	1,000	312	1,775	1,406	406	1,500	500	1,500	1,500	1,500	1,500	Covers annual shred day service
194	10-4620.5079	MISC. & CONTINGENCY EXP	494	1,089	1,000	164	692	899	(101)	1,000	-	1,000	1,000	1,000	1,000	
195	10-4620.5089	GARBAGE CART PROCUREMENT	16,462	16,310	100,000	16,222	16,222	100,000	-	100,000	-	100,000	8,500	8,500	8,500	Includes second phase of new carts for residents as part of side loader transition. New carts are sold for \$75
196		SUBTOTAL PUBLIC WORKS	1,730,497	1,780,187	1,894,013	934,160	1,796,596	1,920,098	26,085	1,974,171	80,159	1,995,564	1,936,897	1,970,630	2,005,290	
197		% Increase/(Decrease) from Prior Year	16%	3%	6%			1%		4%		1%	-3%	2%	2%	
198																

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3	CITY OF ISLE OF PALMS GENERAL FUND														CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
199	BUILDING															
200	10-4710.5001	SALARIES & WAGES	259,202	333,413	298,610	167,744	346,555	308,196	9,586	319,720	21,110	327,713	335,906	344,303	352,911	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 2.5% merit pool.
201	10-4710.5002	OVERTIME WAGES	872	2,335	1,091	649	2,072	1,091	-	1,180	89	1,209	1,240	1,271	1,302	Forecast increase is 2.5% per year
202	10-4710.5004	FICA EXPENSE	19,553	24,792	22,927	12,365	25,574	23,660	733	24,549	1,622	25,163	25,792	26,436	27,097	FICA rate is 7.65%
203	10-4710.5005	RETIREMENT EXPENSE	43,491	59,913	55,625	28,192	59,209	55,625	-	59,559	3,934	61,048	62,574	64,139	65,742	SCRS employer contribution rates are 18.56%
204	10-4710.5006	GROUP HEALTH INSURANCE	32,950	64,306	57,447	35,856	71,767	53,427	(4,020)	58,021	574	61,212	63,660	66,207	68,855	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
205	10-4710.5007	WORKERS COMPENSATION	2,353	2,310	2,763	2,059	2,716	2,715	(48)	2,962	199	3,036	3,112	3,190	3,269	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
206	10-4720.5010	PRINT AND OFFICE SUPPLIES	8,259	11,776	10,000	2,500	11,334	10,933	933	11,000	1,000	11,000	11,000	11,000	11,000	
207	10-4720.5014	MEMBERSHIP AND DUES	569	616	1,000	-	160	1,000	-	2,000	1,000	2,000	2,000	2,000	2,000	Arborist and Floodplain Management Membership Dues
208	10-4720.5015	MEETINGS AND SEMINARS	-	2,211	3,000	1,723	3,765	3,000	-	5,000	2,000	5,000	5,000	5,000	5,000	Increase budget for meetings and conferences for Zoning Administrator and Business License Coordinator
209	10-4720.5016	VEHICLE, FUEL & OIL	3,259	3,313	3,600	1,354	3,010	2,833	(767)	3,000	(600)	3,600	3,600	3,600	3,600	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
210	10-4720.5017	VEHICLE MAINTENANCE	101	571	1,000	1,737	2,246	1,800	800	1,800	800	500	500	500	500	Increase due to age of truck, scheduled to be replaced in FY27.
211	10-4720.5020	ELECTRIC AND GAS	5,451	6,517	5,100	2,425	5,739	5,543	443	6,000	900	6,000	6,000	6,000	6,000	
212	10-4720.5021	TELEPHONE/CABLE	4,614	3,696	5,500	1,904	3,998	4,018	(1,482)	5,000	(500)	5,000	5,000	5,000	5,000	
213	10-4720.5022	WATER AND SEWER	1,308	1,553	1,600	1,009	1,680	1,600	-	1,600	-	1,600	1,600	1,600	1,600	
214	10-4720.5024	IT EQUIP, SOFTWARE & SVCS	6,222	19,245	35,000	1,358	2,823	35,000	-	35,000	-	35,000	35,000	35,000	35,000	Incls Building Dept timekeeping (1k), BS&A business license maint (.5k), Geothinq GIS software subscription (2k), provision for permitting & licensing software (30k) and misc provision (.5k). STR software moved to Muni Atax Fund.
215	10-4720.5025	NON-CAPITAL TOOLS & EQUIPMENT	920	-	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
216	10-4720.5026	MAINT & SERVICE CONTRACTS	8,838	8,680	7,500	4,587	9,246	8,215	715	8,200	700	8,200	8,200	8,200	8,200	Includes provision for janitorial service, pest control, HVAC maintenance, etc.
217	10-4720.5027	MACHINE/EQUIPMENT REPAIR	-	-	500	-	-	-	(500)	500	-	500	500	500	500	
218	10-4720.5041	UNIFORMS	431	989	500	54	1,044	500	-	500	-	500	500	500	500	
219	10-4720.5044	CLEANING/SANITARY SUPPLY	321	-	500	44	44	250	(250)	500	-	500	500	500	500	
220	10-4720.5049	MEDICAL AND LAB	203	140	100	53	53	131	31	250	150	200	200	200	200	
221	10-4720.5062	INSURANCE	10,839	13,361	17,300	14,733	15,661	16,733	(567)	17,067	(233)	17,409	17,757	18,112	18,474	Forecast 2% annual increase each year
222	10-4720.5063	RENT AND LEASES	726	155	1,500	-	57	1,500	-	1,500	-	1,500	1,500	1,500	1,500	Copier rental. Timeclock rental moved to IT account
223	10-4720.5064	EMPLOYEE TRAINING	1,426	2,548	2,000	-	1,272	2,000	-	2,500	500	2,500	2,500	2,500	2,500	
224	10-4720.5065	PROFESSIONAL SERVICES	37,300	10,953	10,300	2,265	9,385	9,545	(755)	10,300	-	10,300	10,300	10,300	10,300	Flood letter (\$2,000) BOZA & Plan Commission legal/prof svcs (\$2,500, \$1,000 of which is training), services for Planning Comm (\$3,000), GIS subscription (\$1,800)
225	10-4720.5066	TEMPORARY LABOR	-	-	4,000	-	-	-	(4,000)	2,000	(2,000)	2,000	2,000	2,000	2,000	Added \$4,000 for occasional office help.
226	10-4720.5079	MISC. & CONTINGENCY EXP	308	1,444	500	-	739	500	-	500	-	500	500	500	500	
227	10-4720.5085	CAPITAL OUTLAY	181,012	-	42,000	-	-	-	(42,000)	-	(42,000)	-	-	-	-	Rentalscape SBITA as defined in GASB 96. FY26 budget and future forecast based on Veris Maturity Analysis Schedule.
228	SUBTOTAL BUILDING		630,527	574,839	591,963	282,610	580,146	550,814	(41,149)	581,208	(10,755)	594,189	607,440	621,057	635,051	
229	% Increase/(Decrease) from Prior Year		42%	-9%	3%			-7%		-2%		2%	2%	2%	2%	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3	CITY OF ISLE OF PALMS GENERAL FUND														CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
231	RECREATION															
232	10-4810.5001	SALARIES & WAGES	377,840	405,685	420,674	205,715	419,626	414,849	(5,825)	448,303	27,629	459,511	470,999	482,774	494,843	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 2.5% merit pool.
233	10-4810.5002	OVERTIME WAGES	1,971	1,633	10,087	1,092	1,768	1,651	(8,436)	2,714	(7,373)	2,781	2,851	2,922	2,995	Forecast increase is 2.5% per year
234	10-4810.5003	PART-TIME WAGES	211,364	227,245	244,000	128,362	250,771	252,435	8,435	267,800	23,800	267,800	267,800	267,800	267,800	Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation.
235	10-4810.5004	FICA EXPENSE	44,674	48,012	51,619	25,368	50,820	51,174	(446)	54,989	3,370	55,852	56,736	57,642	58,571	FICA rate is 7.65%
236	10-4810.5005	RETIREMENT EXPENSE	67,387	71,890	81,274	34,264	70,082	81,274	-	85,034	3,760	85,801	87,946	90,145	92,399	SCRS employer contribution rates are 18.56%
237	10-4810.5006	GROUP HEALTH INSURANCE	53,439	66,701	74,801	35,317	70,677	74,255	(546)	75,168	367	79,302	82,474	85,773	89,204	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
238	10-4810.5007	WORKERS COMPENSATION	15,280	20,210	19,051	15,188	20,392	20,062	1,011	20,371	1,320	20,880	21,402	21,937	22,486	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
240	10-4820.5010	PRINT AND OFFICE SUPPLIES	9,684	11,954	13,000	4,640	8,523	10,540	(2,460)	13,000	-	13,000	13,000	13,000	13,000	Printing supplies and copier
241	10-4820.5014	MEMBERSHIP AND DUES	1,081	1,581	1,600	970	2,185	1,776	176	1,600	-	1,600	1,600	1,600	1,600	
242	10-4820.5015	MEETINGS AND SEMINARS	1,692	1,996	3,000	2,119	2,144	3,000	-	3,500	500	3,500	3,500	3,500	3,500	Increased based on more staff attending conferences and CE
243	10-4820.5016	VEHICLE, FUEL & OIL	3,661	3,983	5,300	1,927	3,669	4,327	(973)	4,000	(1,300)	5,300	5,300	5,300	5,300	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
244	10-4820.5017	VEHICLE MAINTENANCE	2,501	2,672	2,000	176	2,438	1,500	(500)	2,000	-	2,000	2,000	2,000	2,000	
245	10-4820.5020	ELECTRIC AND GAS	33,136	35,135	35,000	14,882	32,124	35,000	-	36,000	1,000	36,000	36,000	36,000	36,000	Increased based on actual
246	10-4820.5021	TELEPHONE/CABLE	10,917	10,393	11,000	4,458	10,365	10,575	(425)	11,000	-	11,000	11,000	11,000	11,000	
247	10-4820.5022	WATER AND SEWER	3,904	4,532	5,000	3,057	5,084	4,848	(152)	5,000	-	5,000	5,000	5,000	5,000	
248	10-4820.5024	IT EQUP, SOFTWARE & SVCS	23,440	3,496	27,000	3,197	5,216	27,000	-	25,000	(2,000)	25,000	25,000	25,000	25,000	Incls Rec Dept timekeeping (3k), Rec Trac software w/ online registration, scheduling & communications modules (15k), hardware replacements (6k), and misc provision (.5k)
249	10-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,559	2,731	2,000	1,235	1,960	2,000	-	2,000	-	2,000	2,000	2,000	2,000	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
250	10-4820.5026	MAINT & SERVICE CONTRACTS	37,775	43,422	46,000	29,159	50,460	46,000	-	46,000	-	46,000	46,000	46,000	46,000	
251	10-4820.5027	MACHINE/EQUIPMENT REPAIR	1,581	2,465	2,500	1,588	3,505	2,500	-	2,500	-	2,500	2,500	2,500	2,500	
252	10-4820.5041	UNIFORMS	1,646	2,581	1,950	912	3,493	1,950	-	1,950	-	1,950	1,950	1,950	1,950	
253	10-4820.5044	CLEANING/SANITARY SUPPLY	6,652	8,000	8,000	3,172	7,645	8,000	-	8,000	-	8,000	8,000	8,000	8,000	
254	10-4820.5049	MEDICAL AND LAB	685	608	1,000	158	452	500	(500)	1,000	-	1,000	1,000	1,000	1,000	First Aid supplies
255	10-4820.5062	INSURANCE	52,675	69,596	75,400	79,919	84,406	79,919	4,519	81,517	6,117	83,148	84,811	86,507	88,237	Forecast 2% annual increase each year
256	10-4820.5063	RENT AND LEASES	1,459	1,447	2,500	866	1,439	2,500	-	2,500	-	2,500	2,500	2,500	2,500	Includes color copier rental and year round portable toilets.
257	10-4820.5064	EMPLOYEE TRAINING	1,311	2,436	2,500	710	2,191	2,500	-	2,500	-	2,000	2,000	2,000	2,000	
258	10-4820.5065	PROFESSIONAL SERVICES	-	120	120	-	-	120	-	120	-	120	120	120	120	Annual backflow tests
259	10-4820.5066	TEMPORARY LABOR	-	-	2,000	-	-	-	(2,000)	2,000	-	2,000	2,000	2,000	2,000	Added budget to address temporary staffing needs
260	10-4820.5079	MISC. & CONTINGENCY EXP	1,741	2,651	3,500	278	1,528	3,500	-	3,500	-	3,500	3,500	3,500	3,500	
261	10-4820.5085	CAPITAL OUTLAY	-	108,004	-	-	-	12,117	12,117	12,723	12,723	13,359	14,027	14,729	15,465	GASB 96 Software Subscription SBITA - Vermont Systems RecTrac, Net Cert Pro
262	10-4830.5088	5 & UNDER GROUPS	719	663	1,000	-	475	1,000	-	1,000	-	1,000	1,000	1,000	1,000	Increased to include additional toddlers programming
263	10-4830.5091	PROGRAMS	3,350	5,019	5,000	4,857	5,233	5,856	856	10,500	5,500	6,000	6,000	6,000	6,000	Supplies for all youth and adult programming and classes and book rentals for book walk (\$4.5K).
264	10-4830.5092	SPECIAL ACTIVITIES/EVENTS	19,258	19,037	24,500	10,730	19,695	22,858	(1,642)	24,500	-	24,500	24,500	24,500	24,500	Includes Doggie Day, Halloween, Ghostly Tide Tales
265	10-4830.5093	SUMMER CAMPS	10,441	12,688	15,500	3,297	12,219	15,500	-	15,500	-	14,500	14,500	14,500	14,500	
266	10-4830.5095	THEME ACTIVITIES	1,950	3,456	14,000	4,872	5,228	9,500	(4,500)	6,000	(8,000)	6,000	6,000	6,000	6,000	Includes Farmers Market and community offerings.
268	10-4830.5097	ADULT SPORTS	12,989	11,010	15,000	5,377	13,144	12,786	(2,214)	16,000	1,000	16,000	16,000	16,000	16,000	Increased official/umpires' rates and cost athletic equipment
269	10-4830.5098	YOUTH SPORTS	35,149	27,837	37,000	7,934	26,612	33,202	(3,798)	38,000	1,000	38,000	38,000	38,000	38,000	Increased official/umpires' rates and cost athletic equipment
270	10-4830.5099	KEENAGERS	2,376	3,806	4,500	1,491	3,079	4,500	-	4,500	-	4,500	4,500	4,500	4,500	Keenagers programming
271	SUBTOTAL RECREATION		1,055,285	1,244,692	1,268,376	637,285	1,198,648	1,261,073	(7,303)	1,337,789	69,413	1,352,905	1,373,516	1,394,699	1,416,470	
272	% Increase/(Decrease) from Prior Year		0%	18%	2%			-1%		5%		1%	2%	2%	2%	
273																

CITY OF ISLE OF PALMS GENERAL FUND															AA	
CITY OF ISLE OF PALMS GENERAL FUND															CITY OF ISLE OF PALMS GENERAL FUND	
	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	
1	DRAFT 3															
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
274	COURT															
275	10-4910.5001	SALARIES & WAGES	85,922	81,913	85,475	42,232	83,457	85,587	112	91,789	6,313	94,084	96,436	98,847	101,318	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 2.5% merit pool.
276	10-4910.5002	OVERTIME WAGES	9,153	3,286	1,950	1,049	2,539	1,950	-	2,119	169	2,172	2,226	2,282	2,339	Forecast increase is 2.5% per year
277	10-4910.5003	PART-TIME WAGES	15,041	20,065	28,800	13,612	26,342	27,224	(1,576)	36,600	7,800	24,000	24,000	24,000	24,000	Includes \$1,500 for fill-in Judge if needed. FY26 includes adding one court a month for parking court.
278	10-4910.5004	FICA EXPENSE	8,428	8,057	8,891	4,357	8,598	8,779	(112)	9,984	1,093	9,200	9,384	9,572	9,766	FICA rate is 7.65%
279	10-4910.5005	RETIREMENT EXPENSE	18,137	17,655	21,571	8,499	16,895	21,571	-	24,222	2,651	22,319	22,766	23,224	23,693	SCRS employer contribution rates are 18.56%
280	10-4910.5006	GROUP HEALTH INSURANCE	6,998	11,915	27,754	18,307	26,541	39,270	11,516	40,643	12,889	42,879	44,594	46,377	48,233	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
281	10-4910.5007	WORKERS COMPENSATION	234	291	325	229	311	325	-	365	40	374	384	393	403	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
282	10-4920.5010	PRINT AND OFFICE SUPPLIES	1,779	2,587	1,500	355	2,460	1,081	(419)	1,500	-	1,500	1,500	1,500	1,500	Postage and other office supplies
283	10-4920.5014	MEMBERSHIP AND DUES	69	(34)	50	-	-	50	-	50	-	50	50	50	50	Includes membership to MASC
284	10-4920.5015	MEETINGS AND SEMINARS	400	406	2,000	321	487	2,000	-	2,000	-	2,000	2,000	2,000	2,000	Includes conferences to SCJA and MASC
285	10-4920.5021	TELEPHONE/CABLE	3,633	3,248	4,000	1,654	3,455	3,421	(579)	4,000	-	4,000	4,000	4,000	4,000	Phone and internet service
286	10-4920.5024	IT EQUIP, SOFTWARE & SVCS	-	60	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000	Includes provision for Court jury selection software (.5k) and misc provision (.5k) LawTrac court software included in Police.
287	10-4920.5025	NON-CAPITAL TOOLS & EQUIPMENT	109	-	500	-	-	500	-	500	-	500	500	500	500	Provision for small (<\$5k) equipment as needed
288	10-4920.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
290	10-4920.5062	INSURANCE	976	1,257	1,500	1,448	1,448	1,448	(52)	1,500	-	1,530	1,561	1,592	1,624	General Liability SCMIRF
291	10-4920.5064	EMPLOYEE TRAINING	1,346	1,171	-	-	-	-	-	-	-	-	-	-	-	
292	10-4920.5065	PROFESSIONAL SERVICES	241,153	247,066	200,000	80,333	219,174	250,000	50,000	278,600	78,600	278,600	278,600	278,600	278,600	Includes most legal fees for the City and Court security. Added \$100 per court (36) for interpreter \$3,600. Increased based on actual.
293	10-4920.5079	MISC. & CONTINGENCY EXP	(237)	655	850	80	757	850	-	850	-	850	850	850	850	Includes jury duty payments
294	SUBTOTAL COURT		393,142	399,598	386,168	172,475	392,464	445,057	58,889	495,722	109,555	485,057	489,850	494,787	499,875	
295	% Increase/(Decrease) from Prior Year		26%	2%	-3%			15%		28%		-2%	1%	1%	1%	
296																
297	BEACH SERVICE OFFICERS (BSOs)															
298	10-5710.5002	OVERTIME WAGES	2,522	3,834	1,500	4,421	5,155	4,658	3,158	2,500	1,000	2,500	2,500	2,500	2,500	
299	10-5710.5003	PART-TIME WAGES	82,111	90,764	29,480	39,080	59,165	41,984	12,504	49,600	20,120	49,600	49,600	49,600	49,600	Increased PT hourly rate. All BSOs wages and fringes are covered with transfers in from Tourism Funds. Added addl BSO to cover county park.
300	10-5710.5004	FICA EXPENSE	6,478	7,237	2,370	3,328	4,920	3,568	1,198	3,986	1,616	3,986	3,986	3,986	3,986	FICA rate is 7.65%
302	10-5710.5006	GROUP HEALTH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
303	10-5710.5007	WORKERS COMPENSATION	4,704	3,337	2,343	1,539	2,379	2,379	36	3,941	1,598	4,040	4,141	4,244	4,350	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. The premium rate for BSOs was changed by SCMIT from the police rate to a lower rate.
304	SUBTOTAL BEACH SERVICE OFFICERS		95,816	105,172	35,693	51,292	74,542	52,589	16,896	60,027	24,334	60,125	60,226	60,330	60,436	
305	% Increase/(Decrease) from Prior Year		-1%	10%	-66%			47%		68%		0%	0%	0%	0%	
306																
307																
308																
309																
310	TOTAL GENERAL FUND EXPENDITURES		14,088,704	14,655,449	16,039,474	7,608,981	15,072,405	15,946,319	(93,155)	17,069,984	1,030,509	17,149,990	17,406,169	17,281,417	17,659,225	
311	% Increase/(Decrease) from Prior Year		17%	4%	9%			-1%		6%		0%	1%	-1%	2%	
312																
313	NET INCOME BEFORE TRANSFERS		1,641,296	1,219,236	(1,212,126)	(3,676,480)	990,301	188,448	1,400,573	(628,172)	583,953	(572,038)	(634,224)	(325,248)	(503,830)	
314																
315																
316	10-3900.4901	OPERATING TRANSFERS IN	1,242,166	1,488,628	2,451,740	884,171	2,355,106	2,451,740	-	2,666,059	214,319	2,362,002	2,446,165	2,533,695	2,624,725	Incls transfers in from Tourism funds for BSOs and Marina Parking Attendant (\$60k), 7 Police Officers (\$773.2k), Victims Advocate (\$3k), Police summer OT (\$20k), 8 Firefighters and 50% of Fire Inspector (\$893.3k), 3 Paramedics (\$331.2k), 50% of Public Wks fuel (\$45k) & temps (\$124k), Front Beach restroom attendant (\$30k) and Public Relations/Media Coordinator (\$41.5k from CVB 30% Funds) 2 CDL Drivers (\$174K) , 1 Code Enforcement Officer (\$80k) and STR Coordinator (\$78k)
317	10-3900.5901	OPERATING TRANSFERS OUT	(2,574,397)	(2,448,944)	(1,239,614)	-	(2,448,944)	(1,239,614)	-	(2,037,887)	(798,273)	(1,789,964)	(1,811,941)	(2,208,447)	(2,120,895)	Transfers Out to Capital Projects Fund. (Will adjust as needed to cover GF expenses)
318	NET TRANSFERS IN/(OUT)		(1,332,231)	(960,315)	1,212,126	884,171	(93,838)	1,212,126	-	628,172	(583,954)	572,038	634,224	325,248	503,830	
319																
320	NET INCOME AFTER TRANSFERS		309,066	258,921	0	(2,792,309)	896,463	1,400,574	1,400,573	(0)	(1)	0	0	(0)	(0)	
321																
322	ENDING FUND BALANCE		4,552,921	4,811,842	4,811,842			6,212,416		6,212,416		6,212,416	6,212,416	6,212,415	6,212,415	

CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND															AA	
CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND															CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND	
	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	
1	DRAFT 3															
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
3	CAPITAL PROJECTS FUND REVENUES															
4																
5	CAPITAL PROJECTS FUND REVENUES															
6	20-3450.4029	DONATIONS OF EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	20-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	20-3450.4111	GRANT INCOME	10,442	141,064	2,024,300	401,943	499,489	1,795,600	(228,700)	3,330,000	1,305,700	-	-	-	-	FY26 incl a FEMA flood mitigation grant for an island residence Forest Trail (\$100k). FY26 assumes reimbursable Hazard Mitigation Grant for Waterway total of (\$980K) and 50% (\$500k) of SC State Contribution for Stormwater grant rec'd FY24. FY26 includes SC State Contribution for Stormwater grant 50% (\$500k) rec'd FY24 for drainage improvements on Palm Blvd between 38th and 41st. Also funded by \$1.250M RIA SC State Contribution rec'd FY25.
9	20-3500.4501	MISCELLANEOUS REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	20-3500.4504	SALE OF ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	20-3500.4505	INTEREST INCOME	461,206	725,794	635,913	376,556	745,624	643,512	7,599	450,290	(185,624)	240,289	240,289	240,289	240,289	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced in FY27.
12	20-3500.4512	BOND PROCEEDS	-	-	-	-	-	-	-	-	-	2,500,000	1,500,000	-	-	\$3.5 million GO Bond issued in January 2021 to fund Phase 3 drainage construction. Debt service expense is in the General Fund. FY25 includes \$2.5 GO Bond for Ladd
13	20-3860.5805	MUNICIPAL LEASE PROCEEDS	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	TOTAL CAPITAL PROJ REVENUES (NO TRANSI			471,648	866,858	2,660,213	778,499	1,245,113	2,439,112	(221,101)	3,780,290	1,120,076	2,740,289	1,740,289	240,289	240,289
15	% Increase/(Decrease) from Prior Year			-70%	84%	207%			-8%		42%	-28%	-36%	-86%		
16																
17	GENERAL GOVERNMENT															
18	20-4140.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	20-4140.5024	IT EQUIP, SOFTWARE & SVCS	22,788	438	42,000	-	-	11,700	(30,300)	-	(42,000)	-	-	-	-	
20	20-4140.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	2,000	-	-	2,000	-	6,000	4,000	2,000	2,000	2,000	2,000	Provision for City Hall and Council Chamber furniture as needed. FY26 includes furniture for new staff members.
21	20-4140.5026	MAINT & SERVICE CONTRACTS	1,109	-	14,472	777	777	14,472	-	125,000	110,528	14,472	14,472	14,472	14,472	Building maintenance contingency to proactively address issues as needed. FY26 major repairs and maintenance to City Hall and 1% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building
22	20-4140.5065	PROFESSIONAL SERVICES	-	97,546	-	-	-	-	-	-	-	-	-	-	-	City-wide Microsoft Office 365 previously budgeted here is now budgeted in the new IT Equip, Software & Svcs account
23	20-4140.5085	CAPITAL OUTLAY	6,261	69,696	408,533	271,483	330,677	262,677	(145,856)	150,000	(258,533)	-	20,000	50,000	90,000	FY26 incl FEMA flood mitigation proj for island residence (\$100K) is the final half of the project. (The entire project will be offset with grants). Add Office Space to upstairs conference room (\$50K). Forecast periods = 100% of Gen Govt capital needs per the 10-yr plan.
24	SUBTOTAL GENERAL GOVT			30,158	167,679	467,005	272,260	331,454	290,849	(176,156)	281,000	(186,005)	16,472	36,472	66,472	106,472
25	% Increase/(Decrease) from Prior Year			-33%	456%	179%			-38%		-40%	-94%	121%	82%	60%	
26																
27	POLICE															
28	20-4440.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	
29	20-4440.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	28,690	28,690	-	-	-	-	-	-	-	-	Replace/reconfigure Police Dept servers per VC3 recommendation
30	20-4440.5025	NON-CAPITAL TOOLS & EQUIPMENT	2,755	-	-	-	-	-	-	-	-	-	-	-	-	
31	20-4440.5026	MAINT & SERVICE CONTRACTS	12,164	14,389	62,500	637	8,623	62,500	-	92,500	30,000	125,000	125,000	165,000	125,000	Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of PSB insured value. PSB costs are split 50% with Fire Department
32	20-4440.5041	UNIFORMS	-	-	-	-	-	-	-	-	-	-	-	-	-	
33	20-4440.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	20-4440.5085	CAPITAL OUTLAY	142,791	62,864	86,250	71,074	67,652	86,250	-	64,000	(22,250)	181,500	258,500	131,500	170,500	FY26 incl 1 patrol SUV (\$64K). Forecast periods = 50% of the annual Police Dept capital needs per the 10-yr plan.
35	SUBTOTAL POLICE			157,709	77,253	148,750	100,401	104,964	148,750	-	156,500	7,750	306,500	383,500	296,500	295,500
36	% Increase/(Decrease) from Prior Year			69%	-51%	93%				5%		96%	25%	-23%	0%	
37																
38	FIRE															
39	20-4540.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	20-4540.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	20-4540.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	20-4540.5025	NON-CAPITAL TOOLS & EQUIPMENT	13,078	(151)	-	-	(20,825)	-	-	-	-	-	13,000	-	-	Body Armor for Firefighters as needed, useful life of 5 years.
43	20-4540.5026	MAINT & SERVICE CONTRACTS	34,160	42,616	222,160	73,362	97,805	222,160	(0)	158,160	(64,000)	256,321	256,321	256,321	256,321	Includes provision for facility maintenance at PSB and Station #2. Equals 1% of insured building values for FY26 and 2% for FY27+. FY26 HVAC replacement as needed (\$30k)
44	20-4540.5063	RENT AND LEASES	-	-	-	-	-	-	-	-	-	-	-	-	-	Rental of construction/office trailer for use during renovation.
45	20-4540.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
46	20-4540.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	
47	20-4540.5085	CAPITAL OUTLAY	173,862	143,086	56,250	30,587	116,437	56,250	-	20,000	(36,250)	1,510,500	941,000	87,500	218,000	FY26 includes 50% cost of one Thermal Imaging Camera (\$20K). Forecast periods = 50% of annual Fire Dept expenses per the 10-year cap plan not including Fire Engine Pumper
48	SUBTOTAL FIRE			221,100	185,551	278,410	103,948	193,417	278,410	(0)	178,160	(100,250)	1,766,821	1,210,321	343,821	474,321
49	% Increase/(Decrease) from Prior Year			-85%	-16%	50%			0%		-36%	892%	-31%	-72%	38%	
50																
51	PUBLIC WORKS															
52	20-4640.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	
53	20-4640.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	
54	20-4640.5026	MAINT & SERVICE CONTRACTS	14,833	13,929	17,040	-	13,489	14,189	(2,851)	17,040	-	34,081	34,081	34,081	34,081	Provision for facilities maintenance = 1% (FY26) or 2% (FY27+) of insured building value including wash station.
55	20-4640.5063	RENT AND LEASES	-	5,692	-	-	4,406	-	-	-	-	-	-	-	-	
56	20-4640.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
57	20-4640.5084	CIP PHASE 4 DRAINAGE	848,666	1,651,771	250,000	281,743	1,312,317	333,878	83,878	1,850,000	1,600,000	-	-	-	-	Drainage improvement on Palm Blvd between 38th and 41st. Funded by \$500K state budget allocation grant from FY24 and & \$1,250M state budget allocation grant from FY25.
58	20-4640.5085	CAPITAL OUTLAY	23,536	-	70,000	53,634	53,634	70,000	-	126,667	56,667	253,500	48,500	215,000	290,000	FY26 fuel dispenser (\$20K) and 1/3 of rear loader garbage truck (\$106,667). Forecast periods = 50% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.

CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND														AA	
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GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
59	20-4640.5086 DRAINAGE	58,229	61,810	1,030,000	23,849	60,968	750,000	(280,000)	1,580,000	550,000	100,000	100,000	100,000	100,000	Includes annual provisions for drainage contingency (\$100k) and Waterway Blvd multi-use path elevation project (\$1,480M). Funded by FEMA reimburseable stormwater grant (\$980K) and 50% of SC State Budget (\$500K)
60	SUBTOTAL PUBLIC WORKS	945,263	1,733,202	1,367,040	359,227	1,444,814	1,168,067	(198,973)	3,573,707	2,206,667	387,581	182,581	349,081	424,081	
61	% Increase/(Decrease) from Prior Year	38%	83%	-21%			-15%		161%		-89%	-53%	91%	21%	
63	BUILDING														
64	20-4740.5025 NON-CAPITAL TOOLS & EQUIPMENT	1,325	-	-	-	-	-	-	-	-	-	-	-	-	
65	20-4740.5026 MAINT & SERVICE CONTRACTS	591	2,618	14,472	-	-	14,472	-	125,000	110,528	14,472	14,472	14,472	14,472	Building maintenance contingency to proactively address issues as needed - 2% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building FY26 includes increase for major R&M to City Hall.
66	20-4740.5085 CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	38,000	-	-	-	FY26 includes \$10k for HVAC replacements if needed. Forecast periods = 100% of Building Dept needs per the 10-yr plan.
67	SUBTOTAL BUILDING	1,916	2,618	14,472	-	-	14,472	-	125,000	110,528	52,472	14,472	14,472	14,472	
68	% Increase/(Decrease) from Prior Year	-46%	37%	453%					764%		-58%	-72%			
70	RECREATION														
71	20-4840.5024 IT EQUIP, SOFTWARE & SVCS	13,027	-	48,500	17,483	17,483	17,483	(31,017)	2,000	(46,500)	-	-	-	-	Net Cert Pro Cameras
72	20-4840.5025 NON-CAPITAL TOOLS & EQUIPMENT	-	-	7,500	-	-	7,500	-	7,500	-	7,500	7,500	7,500	7,500	Provision for Fitness Room equipment
73	20-4840.5026 MAINT & SERVICE CONTRACTS	24,070	27,719	116,019	10,539	18,461	116,019	-	96,019	(20,000)	88,025	88,025	88,025	88,025	Provision for facilities maintenance = .5% (FY26) (\$66k) or 1% (FY27+) of insured building value. A lesser maintenance % used for Rec Dept as this Dept has full-time maintenance staff. FY26 includes roof repairs (\$30K).
74	20-4840.5085 CAPITAL OUTLAY	162,001	94,236	171,333	14,100	56,748	546,999	375,666	28,000	(143,333)	69,500	87,500	48,750	10,000	Fencing on Soccer Field (\$8K), flooring office and lobby (\$20K). Forecast period annual amounts = 50% of 10 Year Capital Plan Recreation totals.
75	SUBTOTAL RECREATION	199,098	121,954	343,352	42,122	92,692	688,001	344,649	133,519	(209,833)	165,025	183,025	144,275	105,525	
76	% Increase/(Decrease) from Prior Year	137%	-39%	182%			100%		-61%		24%	11%	-21%	-27%	
78	MARINA PUBLIC DOCK														
79	20-6820.5020 ELECTRIC AND GAS	-	-	-	-	-	-	-	700	700	700	700	700	700	New Public Dock
80	20-6820.5026 MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000	New Public Dock
81	20-6820.5062 INSURANCE	-	-	-	-	-	40,000	40,000	50,000	50,000	50,000	50,000	50,000	50,000	FY25 forecast and FY26 budget includes insurance for new public dock
82	20-6820.5085 CAPITAL OUTLAY	-	-	-	-	-	1,350,000	1,350,000	-	-	-	-	-	-	FY25 forecast includes Marina new public dock
83	SUBTOTAL MARINA PUBLIC DOCK	-	-	-	-	-	1,390,000	1,390,000	60,700	60,700	60,700	60,700	60,700	60,700	
84	% Increase/(Decrease) from Prior Year	#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!		#DIV/0!						
86	TOTAL CAPITAL PROJECTS FUND EXPENDITURES	1,555,244	2,288,258	2,619,030	877,957	2,167,342	3,978,550	1,359,520	4,508,586	1,889,556	2,755,571	2,071,071	1,275,321	1,481,071	
87	% Increase/(Decrease) from Prior Year	-36%	47%	14%			52%		72%		-39%	-25%	-38%	16%	
89	NET INCOME BEFORE TRANSFERS	(1,083,596)	(1,421,400)	41,183	(99,458)	(922,229)	(1,539,438)	(1,580,621)	(728,296)	(769,479)	(15,282)	(330,782)	(1,035,032)	(1,240,782)	
91	TRANSFERS														
92	20-3900.4901 OPERATING TRANSFERS IN	2,471,375	2,116,341	1,239,614	-	2,116,341	1,239,614	-	2,037,887	798,273	1,789,964	1,811,941	2,208,447	2,120,895	
93	20-3900.5901 OPERATING TRANSFERS OUT	-	-	-	-	-	-	-	-	-	(2,000,000)	-	-	-	Transfer to Beach Preservation for Beach renourishment
94	NET TRANSFERS IN/(OUT)	2,471,375	2,116,341	1,239,614	-	2,116,341	1,239,614	-	2,037,887	798,273	(210,036)	1,811,941	2,208,447	2,120,895	
96	NET INCOME AFTER TRANSFERS	1,387,779	694,941	1,280,797	(99,458)	1,194,112	(299,824)	(1,580,621)	1,309,591	28,794	(225,318)	1,481,159	1,173,415	880,113	
98	ENDING FUND BALANCE	12,940,598	13,635,539	14,916,336			13,335,714		14,645,305		14,419,987	15,901,147	17,074,562	17,954,676	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND														CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
5	MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES															
6	30-3450.4105	ACCOM. FEE REVENUE	1,869,571	1,667,828	1,614,390	947,162	1,752,031	1,666,404	52,014	1,633,076	18,686	1,665,737	1,699,052	1,733,033	1,767,694	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and new Airbnb revenue. Long-term forecast assumes 2% annual increase.
7	30-3450.4106	COUNTY ACC. FEE REVENUE	751,634	670,238	662,438	329,414	709,216	701,920	39,482	687,882	25,444	701,639	715,672	729,985	744,585	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and new Airbnb revenue. Long-term forecast assumes 2% annual increase.
8	30-3450.4111	GRANT INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	30-3500.4504	SALE OF ASSETS	-	7,213	-	-	-	-	-	-	-	-	-	-	-	
10	30-3500.4505	INTEREST INCOME	102,396	165,086	143,762	107,102	216,128	178,968	35,206	129,322	(14,440)	69,322	69,322	69,322	69,322	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced in FY27.
11	30-3860.4530	SBITA FINANCING	31,751	113,276	35,000	-	113,276	65,500	30,500	113,276	78,276	65,500	65,500	65,500	65,500	Software Subscriptions GASB 96-This is due to the accounting requirement to recognize the value of the asset acquired through the arrangement. This is a non-cash entry.
12	TOTAL REVENUES (NO TRANSFERS)		2,755,351	2,623,641	2,455,590	1,383,678	2,790,651	2,612,792	157,202	2,563,556	107,966	2,502,199	2,549,546	2,597,841	2,647,101	
13	% Increase/(Decrease) from Prior Year		8%	-5%	-6%			6%	-	4%	-	-2%	2%	2%	2%	
15	GENERAL GOVERNMENT															
16	30-4120.5009	DEBT SERVICE - PRINCIPAL	84,000	39,335	-	-	-	46,677	46,677	50,803	50,803	55,293	60,181	-	-	FY26 includes Rentalscape STR compliance software (\$50.8k) SBITA as defined in GASB 96.
17	30-4120.5011	DEBT SERVICE - INTEREST	1,411	11,165	-	-	-	18,823	18,823	14,697	14,697	10,207	5,319	-	-	FY26 includes Rentalscape STR compliance software (\$14.6k) SBITA as defined in GASB 96.
18	30-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	30-4120.5020	ELECTRIC AND GAS	386	407	400	153	358	400	-	400	-	400	400	400	400	Lights for City's Welcome Sign
20	30-4120.5024	IT EQUIP, SOFTWARE & SVCS	52	225	50,000	-	-	-	(50,000)	-	(50,000)	-	-	-	-	Moved Rentalscape STR compliance software (\$68k) to SBITA as defined in GASB 96.
21	30-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	30-4120.5026	MAINT & SERVICE CONTRACTS	25,476	34,048	76,000	10,154	44,166	88,055	12,055	76,000	-	34,000	34,000	34,000	34,000	Provision for annual trimming of all roadside palm trees between Breach Inlet and 57th Ave + 19 Palm at Rec Dept (\$34k) and refinish approx. 7 street print crosswalks (\$42k)
23	30-4120.5054	STREET SIGNS	14,899	12,459	10,000	12,001	19,202	19,398	9,398	17,000	7,000	15,000	15,000	15,000	15,000	Parking management outsourced. Replacement signs as needed (resident parking only, parallel parking only, beach parking). Includes funds to add/repl new beach path signs. FY26 includes replacement of emergency beach access signs.
24	30-4120.5061	ADVERTISING	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	30-4120.5065	PROFESSIONAL SERVICES	-	719	-	-	-	-	-	-	-	-	-	-	-	
26	30-4120.5079	MISC. & CONTINGENCY EXP	14,878	31,714	32,000	41,822	43,888	43,467	11,467	40,000	8,000	40,000	40,000	40,000	40,000	(\$24k) contract for holiday decorations including installation of Front Beach lights and holiday tree, all bulbs and supplies and storage. Added \$8K for mounting wreaths. Provision for lighting oak trees at end of the IOP Connector (\$5k), US flags (\$3k).
27	30-4120.5085	CAPITAL OUTLAY	-	128,276	83,333	-	-	45,856	(37,477)	-	(83,333)	-	-	-	-	City Hall
28	SUBTOTAL GENERAL GOVT		141,104	258,347	251,733	64,130	107,615	262,676	10,943	198,900	(52,833)	154,900	154,900	89,400	89,400	
29	% Increase/(Decrease) from Prior Year		-3%	83%	-3%			4%	-	-21%	-	-22%	-	-42%	-	
31	POLICE															
32	30-4420.5021	TELEPHONE/CABLE	9,929	13,015	9,000	9,175	14,390	14,282	5,282	15,000	6,000	15,000	15,000	15,000	15,000	Comcast service for IOP Connector camera and Marina pier feed. Increased modem speed for pier cameras.
33	30-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	30-4420.5026	MAINT & SERVICE CONTRACTS	9,762	13,486	14,000	5,365	13,927	12,760	(1,240)	14,000	-	14,000	14,000	14,000	14,000	Covers pooper scooper stations, supplies and repair/replacements as needed by Animal Control.
35	30-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
36	30-4420.5067	CONTRACTED SERVICES	14,791	17,388	60,000	21,012	42,896	42,896	(17,104)	40,000	(20,000)	40,000	40,000	40,000	40,000	Provision for Charleston County Sheriff 1 Deputy assistance. Includes additional support cost shared with IOP County Park. Replaced with 2 BSOs
37	30-4420.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	
38	30-4420.5085	CAPITAL OUTLAY	49,546	115,067	55,000	46,909	58,296	55,000	-	104,000	49,000	72,600	103,400	52,600	68,200	FY26 includes 1 SUV repl (\$64k) and 16 Computers @ \$2,500 to replace windows 10 PCs 16 units (\$40K). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan.
39	SUBTOTAL POLICE		84,027	158,956	138,000	82,461	129,510	124,937	(13,063)	173,000	35,000	141,600	172,400	121,600	137,200	
40	% Increase/(Decrease) from Prior Year		189%	89%	-13%			-9%	-	25%	-	-18%	22%	-29%	13%	
42	FIRE															
43	30-4520.5009	DEBT SERVICE - PRINCIPAL	81,449	82,752	84,076	84,076	84,076	84,076	-	85,421	1,345	86,788	88,177	213,083	219,765	Debt service for Fire engine (\$85.4K). FY29+includes new purchase for Pumper Truck.
44	30-4520.5011	DEBT SERVICE - INTEREST	12,508	11,205	9,881	9,881	9,881	9,881	-	8,536	(1,345)	7,169	5,780	68,119	61,437	Debt service for Fire engine (\$8.5K). FY29+includes new purchase for Pumper Truck.
45	30-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	2,807	-	-	-	-	-	-	-	-	-	-	-	-	
46	30-4520.5026	MAINT & SERVICE CONTRACTS	-	525	-	-	-	-	-	-	-	-	-	-	-	
47	30-4520.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	
48	30-4520.5085	CAPITAL OUTLAY	86,730	172,284	183,000	3,717	165,919	83,000	(100,000)	130,000	(53,000)	604,200	376,400	35,000	87,200	FY26 includes Sea Doo (\$18K), Rescue Boat (\$100K)and PPV Fans (\$12K). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
49	SUBTOTAL FIRE		183,494	266,766	276,957	97,674	259,876	176,957	(100,000)	223,957	(53,000)	698,157	470,357	316,202	368,402	
50	% Increase/(Decrease) from Prior Year		-32%	45%	4%			-36%	-	-19%	-	212%	-33%	-33%	17%	
52	PUBLIC WORKS															
53	30-4620.5026	MAINT & SERVICE CONTRACTS	12,966	13,226	44,000	1,908	6,615	34,000	(10,000)	47,500	3,500	47,500	47,500	47,500	47,500	Charleston Co solid waste disposal fees on Front Beach compactor and beach trash dumpsters (\$9,000), right of way maintenance including Island wide trash clean up (\$19,500), beach path maint (\$2,500), and wayfinding sign maint (\$1,500), city owned road patch as needed (\$15K).
54	30-4620.5054	STREET SIGNS	2,562	2,805	1,500	3,446	4,994	1,500	-	1,500	-	1,500	1,500	1,500	1,500	
55	30-4620.5063	RENT AND LEASES	-	-	-	-	(4,406)	-	-	-	-	-	-	-	-	
56	30-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
57	30-4620.5067	CONTRACTED SERVICES	8,000	-	-	-	-	-	-	-	-	-	-	-	-	
58	30-4620.5079	MISC. & CONTINGENCY EXP	-	-	-	-	-	-	-	-	-	-	-	-	-	
59	30-4620.5084	CONSTRUCTION IN PROGRESS	121,095	18,560	-	-	-	-	-	-	-	-	-	-	-	Drainage Phase 4
60	30-4620.5085	CAPITAL OUTLAY	23,530	-	110,000	-	-	110,000	-	151,000	41,000	101,400	19,400	86,000	116,000	FY26 includes 100% of City's cost for undergrounding elec lines (\$131k)and 4-in Water Pumps (\$20K). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
61	30-4620.5086	DRAINAGE	74,000	870	195,804	58,356	43,516	195,804	-	198,668	2,864	448,668	448,668	448,668	448,668	Includes annual ditch maintenance (\$196-199k per year)

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND														CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
62	SUBTOTAL PUBLIC WORKS		242,153	35,461	351,304	63,710	50,720	341,304	(10,000)	398,668	47,364	599,068	517,068	583,668	613,668	
63	% Increase/(Decrease) from Prior Year		-55%	-85%	891%			-3%		13%		50%	-14%	13%	5%	
64																
65	RECREATION															
66	30-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	9,000	-	-	8,837	(163)	-	(9,000)	-	-	-	-	
67	30-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
68	30-4820.5085	CAPITAL OUTLAY	50,000	102,573	164,333	41,316	88,889	40,000	(124,333)	73,000	(91,333)	27,800	35,000	19,500	4,000	FY26 includes soccer goals (\$8K) and 34% cost of reconstruct 2 tennis courts (\$65K). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
69	SUBTOTAL RECREATION		50,000	102,573	173,333	41,316	88,889	48,837	(124,496)	73,000	(100,333)	27,800	35,000	19,500	4,000	
70	% Increase/(Decrease) from Prior Year		#DIV/0!	105%	69%			-45%		-159%		-128%	26%	-44%	-79%	
71																
72	FRONT BEACH AND PARKING MANAGEMENT															
73	30-5620.5009	DEBT SERVICE - PRINCIPAL	-	14,691	-	-	-	-	-	-	-	-	-	-	-	
74	30-5620.5010	PRINT AND OFFICE SUPPLIES	8,909	11,286	-	1,629	2,763	2,565	2,565	1,700	1,700	1,700	1,700	1,700	1,700	Municipal PCI parking management outsourced. FY26 -Hurricane re-entry stickers
75	30-5620.5011	DEBT SERVICE - PRINCIPAL	-	2,465	-	-	-	-	-	-	-	-	-	-	-	
76	30-5620.5013	BANK SERVICE CHARGES	69,192	49,216	-	-	865	-	-	-	-	-	-	-	-	Municipal PCI parking management outsourced
77	30-5620.5020	ELECTRIC AND GAS	41,633	42,445	42,000	17,550	38,914	42,803	803	42,000	-	42,000	42,000	42,000	42,000	Landscape lighting in Front Beach area
78	30-5620.5021	TELEPHONE/CABLE	2,580	1,445	2,000	721	1,448	2,000	-	2,000	-	2,000	2,000	2,000	2,000	Internet service for Code enforcement tablets (\$2,000).
79	30-5620.5022	WATER AND SEWER	3,487	2,579	3,500	2,422	3,456	3,444	(56)	3,500	-	3,500	3,500	3,500	3,500	Irrigation
80	30-5620.5024	IT EQUIP, SOFTWARE & SVCS	14,290	17,363	8,000	11,117	13,567	22,384	14,384	24,000	16,000	24,000	24,000	24,000	24,000	NetCertPro mgt of City-wide traffic camera system, incl maint and add 'l cameras at Marina, Breach Inlet and JLong & Ocean (8k). Forecast based on Veris Maturity Analysis schedule for T2 System SBITA as defined in GASB 96.
81	30-5620.5025	NON-CAPITAL TOOLS & EQUIPMENT	625	4,842	3,000	1,892	1,985	3,000	-	3,000	-	3,000	3,000	3,000	3,000	Provision for surveillance camera replacements if needed (\$3k).
82	30-5620.5026	MAINT & SERVICE CONTRACTS	13,845	10,910	28,500	649	11,559	19,082	(9,418)	28,500	-	28,500	28,500	28,500	28,500	Sidewalks (\$5k) parking lot (\$10k), irrig (\$2.5k), lighting (\$2.5k), benches/cans (\$2k), road patch (\$5k), surveille camera maint (\$1.5k).
83	30-5620.5027	MACHINE/EQUIPMENT REPAIR	9,838	11,815	-	-	3,482	2,878	2,878	-	-	-	-	-	-	18 Kiosks repair and maintenance managed and maintained by PCI.
84	30-5620.5041	UNIFORMS	1,052	97	2,000	81	81	1,000	(1,000)	2,000	-	2,000	2,000	2,000	2,000	BSO uniforms
85	30-5620.5054	STREET SIGNS	7,456	2,077	2,000	1,127	2,845	2,278	278	2,000	-	2,000	2,000	2,000	2,000	Replace Front Beach parking signs as needed.
86	30-5620.5062	INSURANCE	887	1,236	1,800	1,914	1,914	1,914	114	2,000	200	2,040	2,081	2,122	2,165	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
87	30-5620.5065	PROFESSIONAL SERVICES	856	4,155	-	395	2,774	1,592	-	-	-	-	-	-	-	Municipal PCI parking management outsourced
88	30-5620.5067	CONTRACTED SERVICES	16,800	17,800	18,000	4,400	18,800	18,000	-	18,000	-	18,000	18,000	18,000	18,000	Beach recycling collection per contract
89	30-5620.5079	MISC. & CONTINGENCY EXP	7,092	617	1,000	-	281	1,000	-	1,000	-	7,500	7,500	7,500	7,500	Provision for unanticipated costs.
90	30-5620.5085	CAPITAL OUTLAY	71,051	-	-	-	-	-	-	-	-	-	-	-	-	T2 System SBITA as defined in GASB 96. FY24 forecast based on Veris Maturity Analysis Schedule
91	SUBTOTAL FR BEACH/PKG MGT		269,594	195,038	111,800	43,898	104,735	123,938	12,138	129,700	17,900	136,240	136,281	136,322	136,365	
92	% Increase/(Decrease) from Prior Year		8%	-28%	-43%			11%		16%		5%	0%	0%	0%	
93																
94	TOTAL MUNI ATAX FUND EXPENDITURES		970,372	1,017,142	1,303,127	393,190	741,344	1,078,650	(224,477)	1,197,225	(105,902)	1,757,765	1,486,006	1,266,692	1,349,035	
95	% Increase/(Decrease) from Prior Year		-21%	5%	6%			-17%		-8%		47%	-15%	-15%	7%	
96																
97	NET INCOME BEFORE TRANSFERS		1,784,979	1,606,499	1,152,463	990,488	2,049,306	1,534,142	381,679	1,366,331	213,868	744,434	1,063,540	1,331,148	1,298,066	
98																
99	TRANSFERS															
100	30-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	
101	30-3900.5901	OPERATING TRANSFERS OUT	(583,050)	(829,433)	(1,114,195)	(856,195)	(1,685,628)	(989,195)	125,000	(1,104,821)	9,374	(2,596,544)	(816,051)	(597,869)	(624,826)	Includes transfers to General Fund for 3 firefighters (\$325k), 3 police officers (\$321.1k) and 50% of Pub Works fuel (\$45k) & temp labor (\$124k) and 1 CDL Driver (\$92.2k). FY26 incl transfers to Marina fund of \$50k for Marina green space, \$75K for Marina Maint and \$75k resurface City's portion of reconfigure parking lot. In FY27, \$225k for 50% of bulkhead recoating if necessary. \$1.5M Transfer to Beach Preservation.
102	NET TRANSFERS IN/(OUT)		(583,050)	(829,433)	(1,114,195)	(856,195)	(1,685,628)	(989,195)	125,000	(1,104,821)	9,374	(2,596,544)	(816,051)	(597,869)	(624,826)	
103																
104	NET INCOME AFTER TRANSFERS		1,201,929	777,066	38,268	134,293	363,678	544,947	506,679	261,510	223,242	(1,852,110)	247,489	733,279	673,240	
105																
106	ENDING FUND BALANCE		3,685,072	4,462,138	4,500,406			5,007,085		5,268,595		3,416,484	3,663,974	4,397,253	5,070,493	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND														CITY OF ISLE OF PALMS HOSPITALITY TAX FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
5	HOSPITALITY TAX FUND REVENUES															
6	35-3450.4108	HOSPITALITY TAX	1,354,621	1,504,549	1,310,168	680,726	1,499,893	1,478,799	168,631	1,404,859	94,692	1,432,956	1,461,615	1,490,848	1,520,665	FY26 budget based on 95% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
7	35-3500.4504	SALE OF ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	35-3500.4505	INTEREST INCOME	56,546	87,478	85,784	43,836	86,549	75,955	(9,829)	60,764	(25,020)	53,243	53,243	53,243	53,243	
9	35-3860.5805	MUNICIPAL LEASE PROCEEDS	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	TOTAL REVENUES (NO TRANSFERS)		1,411,167	1,592,028	1,395,952	724,562	1,586,443	1,554,754	158,802	1,465,623	69,671	1,486,199	1,514,858	1,544,091	1,573,908	
11	% Increase/(Decrease) from Prior Year		-11%	13%	-12%			11%		5%		1%	2%	2%	2%	
13	GENERAL GOVERNMENT															
14	35-4120.5009	DEBT SERVICE - PRINCIPAL	144,000	150,000	159,000	159,000	159,000	159,000	-	165,000	6,000	-	-	-	-	60% of Debt service on Fire Station 2 GO bond (\$165K). Maturity date is 1/1/26.
15	35-4120.5011	DEBT SERVICE - INTEREST	11,618	8,911	6,091	6,091	6,091	6,091	-	3,102	(2,989)	-	-	-	-	60% of Debt service on Fire Station 2 GO bond (\$3.1K). Maturity date is 1/1/26.
16	SUBTOTAL GENERAL GOVT		155,618	158,911	165,091	165,091	165,091	165,091	-	168,102	3,011	-	-	-	-	
17	% Increase/(Decrease) from Prior Year		4%	2%	4%					2%		-100%	#DIV/0!			
19	POLICE															
20	35-4420.5009	DEBT SERVICE - PRINCIPAL	37,219	38,447	39,715	39,715	39,715	39,715	-	41,025	1,310	42,385	43,783	45,227	46,719	Debt service on Axon body worn and In-car camera system, SBITA as defined in GASB 96.
21	35-4420.5011	DEBT SERVICE - INTEREST	12,627	11,399	10,131	10,131	10,131	10,131	-	8,821	(1,310)	7,468	6,070	4,625	3,133	Debt service on Axon body worn and In-car camera system, SBITA as defined in GASB 96.
22	35-4420.5024	IT EQUIP, SOFTWARE & SVCS	38,126	1,640	15,000	545	(9,912)	15,000	-	15,000	-	15,000	15,000	15,000	15,000	Police Use-of-Force and De-escalation training software maintenance and repairs as needed (\$3K) & radios (in-car & walkies flash upgrade)(\$12K)
23	35-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	598	1,021	2,000	171	171	1,200	(800)	2,000	-	2,000	2,000	2,000	2,000	Body camera equipment replacements as needed
24	35-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	35-4420.5085	CAPITAL OUTLAY	17,491	67,090	88,500	82,704	100,888	88,500	-	67,000	(21,500)	36,300	51,700	26,300	34,100	FY26 Patrol Pickup Truck (\$67k). Forecast periods = 10% of the annual Police Dept capital needs per the 10-yr plan.
26	SUBTOTAL POLICE		106,061	119,597	155,346	133,266	140,993	154,546	(800)	133,846	(21,500)	103,153	118,553	93,152	100,953	
27	% Increase/(Decrease) from Prior Year		-78%	13%	30%			-1%		-14%		-23%	15%	-21%	8%	
29	FIRE															
30	35-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	25,023	42,015	71,500	17,215	6,054	71,500	-	62,100	(9,400)	62,100	62,100	62,100	62,100	Annual provision for bunker gear \$53,100- this covers all personal protective equipment and accounts for new policy of 2 sets of gear for each employees. Provision for hose & appliances \$9,000 to cover requirements for automatic aid.
31	35-4520.5085	CAPITAL OUTLAY	133,859	178,064	126,000	35,880	190,704	66,000	(60,000)	126,000	-	302,100	188,200	17,500	43,600	FY26 includes ATV (\$26K) and Rescue Boat (\$100K). Forecast periods = 10% of the annual Fire Dept capital needs per the 10-yr plan.
32	SUBTOTAL FIRE		158,882	220,078	197,500	53,095	196,758	137,500	(60,000)	188,100	(9,400)	364,200	250,300	79,600	105,700	
33	% Increase/(Decrease) from Prior Year		191%	39%	-10%			-30%		-5%		94%	-31%	-68%	33%	
35	PUBLIC WORKS															
36	35-4620.5026	MAINT & SERVICE CONTRACTS	145,408	163,789	233,800	72,581	160,056	193,380	(40,420)	233,800	-	233,800	233,800	233,800	233,800	City-wide landscaping contract = approx. \$70,500/year (base price). Add 'l provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director. Incls right-of-way maintenance 21st-41st. FY26 includes (\$40K) for Rec Dept landscaping assistance.
37	35-4620.5067	CONTRACTED SERVICES	92,705	163,243	92,000	186,276	263,059	362,590	270,590	178,400	86,400	138,800	138,800	138,800	138,800	Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd (\$16K)) + Trident Waste & Recycling commercial dumpster service for 6 months (\$114K) in FY26 and Condo Only for 6 months at \$6.4K a month (\$38.4). Commercial businesses to incur cost of service in November. Includes CARTA shuttle contribution (\$10K). FY27+ includes cost of Trident Waste & Recycling for condos only.
38	35-4620.5085	CAPITAL OUTLAY	123,891	73,046	38,000	-	-	38,000	-	174,667	136,667	60,700	9,700	43,000	57,000	FY26 includes replacement Flatbed Dump Truck (\$68k) and 1/3 of rear loader (\$106,667). Forecast periods = 10% of Pub Wks 10 Year Cap Plan totals for non-drainage related capital expenses.
39	35-4620.5086	DRAINAGE	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	SUBTOTAL PUBLIC WORKS		362,004	400,078	363,800	258,857	423,114	593,970	230,170	586,867	223,067	433,300	382,300	415,600	429,600	
41	% Increase/(Decrease) from Prior Year		52%	11%	-9%			63%		61%		-26%	-12%	9%	3%	
43	BUILDING															
44	35-4720.5010	PRINT AND OFFICE SUPPLIES	338	87	-	-	33	-	-	-	-	-	-	-	-	
45	35-4720.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
46	SUBTOTAL BUILDING		338	87	-	-	33	-	-	-	-	-	-	-	-	
47	% Increase/(Decrease) from Prior Year		285%	-74%	-100%											
49	RECREATION															
50	35-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	
51	35-4820.5085	CAPITAL OUTLAY	105,262	10,000	37,500	7,870	17,870	37,500	-	42,000	4,500	13,900	17,500	9,750	2,000	FY26 incl Tennis fencing (\$30K) and hallway and lobby lights (\$12k). Forecast period annual amts = 10% of 10 Yr Capital Plan totals. FY28 also includes \$75k to rehab the Breach Inlet boat ramp.
52	35-4830.5092	SPECIAL ACTIVITIES/EVENTS	37,308	43,818	47,500	20,689	43,647	47,500	-	47,500	-	45,500	45,500	45,500	45,500	Holiday Fest (\$27k), Front Beach Fest (\$16,500) and Sand Sculpting (\$4,000).
53	SUBTOTAL RECREATION		142,569	53,818	85,000	28,559	61,517	85,000	-	89,500	4,500	59,400	63,000	55,250	47,500	
54	% Increase/(Decrease) from Prior Year		268%	-62%	58%					5%		-34%	6%	-12%	-14%	
56	FRONT BEACH AND PARKING MANAGEMENT															
57	35-5620.5026	MAINT & SERVICE CONTRACTS	1,223	-	10,000	-	-	1,000	(9,000)	-	(10,000)	-	-	-	-	Maintenance and repairs to parking lot as needed.
58	35-5620.5085	CAPITAL OUTLAY	26,749	14,050	-	-	-	-	-	-	-	10,000	-	-	20,000	Add or replace public art in FY27 (\$10k) and replace parking kiosks for cash payments in FY30 (\$20k)
59	SUBTOTAL FR BEACH/PKG MGT		27,972	14,050	10,000	-	-	1,000	(9,000)	-	(10,000)	10,000	-	-	20,000	
60	% Increase/(Decrease) from Prior Year		#DIV/0!	-50%	-29%						0					
62	TOTAL HOSPITALITY TAX FUND EXPENDITURES		953,445	966,620	976,737	638,868	987,506	1,137,108	160,370	1,166,415	189,678	970,053	814,153	643,602	703,753	
63	% Increase/(Decrease) from Prior Year		-1%	1%	1%			16%		19%		-17%	-16%	-21%	9%	
65	NET INCOME BEFORE TRANSFERS		457,722	625,407	419,215	85,694	598,937	417,647	(1,568)	299,208	(120,007)	516,146	700,705	900,489	870,155	
67	TRANSFERS															

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND														CITY OF ISLE OF PALMS HOSPITALITY TAX FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
68	35-3900.4901	OPERATING TRANSFERS IN	-	258,921	-	-	258,921	-	-	-	-	-	-	-	-	
69	35-3900.5901	OPERATING TRANSFERS OUT	(266,214)	(277,728)	(528,642)	-	(277,728)	(528,642)	-	(600,321)	(71,679)	(547,498)	(550,751)	(609,440)	(625,084)	Includes transfers to General Fund for 2 police officers including livability officer (\$239.7k), 2 firefighter and 50% of Fire Inspector (\$274.2k), 1 CDL Driver (\$81.7K).
70		NET TRANSFERS IN/(OUT)	(266,214)	(18,807)	(528,642)	-	(18,807)	(528,642)	-	(600,321)	(71,679)	(547,498)	(550,751)	(609,440)	(625,084)	
71																
72		NET INCOME AFTER TRANSFERS	191,508	606,600	(109,428)	85,694	580,130	(110,996)	(1,568)	(301,113)	(191,686)	(31,352)	149,954	291,049	245,071	
73																
74		ENDING FUND BALANCE	1,439,651	2,046,250	1,936,823			1,935,255		1,634,141		1,602,790	1,752,744	2,043,793	2,288,864	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3		CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND													CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
3																
4																
5		STATE ACCOMMODATIONS TAX FUND REVENUES														
6	50-3450.4105	ACCOMMODATIONS TAX-RELATED	2,414,112	2,277,948	2,134,751	969,092	2,333,968	2,376,882	242,131	2,329,344	194,593	2,375,931	2,423,450	2,471,919	2,521,357	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and new Airbnb revenue. Long-term forecast assumes 2% annual increase.
7	50-3450.4107	ACCOMMODATIONS TAX-PROMO	1,114,201	1,051,361	986,503	447,273	1,077,216	1,097,022	110,519	1,075,082	88,579	1,096,583	1,118,515	1,140,885	1,163,703	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and new Airbnb revenue. Long-term forecast assumes 2% annual increase.
8	50-3450.4111	GRANT INCOME		12,352	376,200	4,184	4,184	4,184	(372,016)	-	(376,200)	-	-	-	-	
9	50-3500.4501	MISCELLANEOUS INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	50-3500.4504	SALE OF ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	50-3500.4505	INTEREST INCOME	130,902	269,127	234,290	123,745	265,889	215,288	(19,002)	166,348	(67,942)	100,348	100,348	100,348	100,348	
12		TOTAL REVENUES (NO TRANSFERS)	3,659,215	3,610,788	3,731,744	1,544,295	3,681,257	3,693,376	(38,368)	3,570,774	(160,970)	3,572,862	3,642,313	3,713,152	3,785,408	
13		% Increase/(Decrease) from Prior Year	10%	-1%	3%			-1%		-4%		0%	2%	2%	2%	
14																
15		GENERAL GOVERNMENT														
16	50-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	50-4120.5022	WATER AND SEWER	938	324	600	195	331	350	(250)	400	(200)	400	400	400	400	Irrigation at Breach Inlet sign
18	50-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	394	6,000	-	-	4,185	(1,815)	6,000	-	6,000	6,000	6,000	6,000	Add/replace/maintain benches, etc. at Carmen R Bunch and Leola Hanbury parks (\$1k) and provision for addition/maintenance of beach wheelchairs (\$5k)
21	50-4120.5077	PROGRAMS/SPONSORSHIPS	108,207	73,578	95,000	69,508	119,812	99,941	4,941	126,000	31,000	120,000	120,000	120,000	120,000	Provision for events and sponsorships approved by the Accommodations Tax Advisory Committee increased from \$50K to \$75K and July 4th Fireworks show increased to (\$51K) based on contract and incidentals.
22	50-4120.5079	MISCELLANEOUS	-	-	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000	
23	50-4120.5085	CAPITAL OUTLAY	-	-	108,333	2,156	2,156	62,477	(45,856)	-	(108,333)	-	-	-	-	
24	50-4120.5090	TOURISM PROMOTION EXP	1,105,340	1,021,403	979,259	433,266	1,040,371	1,097,022	117,763	1,056,082	76,823	1,077,583	1,099,515	1,121,885	1,143,703	Includes State-mandated 30% transfer (\$1,075,082 less \$34K for City's new Public Relations & Tourism Coordinator) to one or more DMOs (Designated Marketing Organizations) that have an "existing, ongoing tourism promotion program" or a DMO that can demonstrate that "it can develop an effective tourism promotion program". City Council could continue to designate the Charleston Area CVB/Explore Charleston as the City's only DMO and/or designate another organization that meets the State's requirements. Also includes \$15k for City Hall visitor T-shirt program.
25		SUBTOTAL GENERAL GOVT	1,214,484	1,095,699	1,190,192	505,125	1,162,670	1,264,975	74,783	1,189,482	(710)	1,204,983	1,226,915	1,249,285	1,271,103	
26		% Increase/(Decrease) from Prior Year	9%	-10%	9%			6%		0%		1%	2%	2%	2%	
27																
28		POLICE														
29	50-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	12,555	11,718	25,000	19,759	21,975	22,249	(2,751)	7,500	(17,500)	7,500	7,500	7,500	7,500	Body armor as needed (\$7.5k).
30	50-4420.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	50-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	50-4420.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	
33	50-4420.5085	CAPITAL OUTLAY	67,202	47,084	82,921	73,694	80,120	82,921	-	66,000	(16,921)	72,600	103,400	52,600	68,200	FY26 incl a ATV (\$22K), Speed Radar & Trailer (\$20K), 1/2 PSB Gate (\$6K). FY26 includes computer servers per VC3 (\$18K). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan
34		SUBTOTAL POLICE	79,758	58,802	107,921	93,453	102,095	105,170	(2,751)	73,500	(34,421)	80,100	110,900	60,100	75,700	
35		% Increase/(Decrease) from Prior Year	-28%	-26%	84%			-3%		-32%		9%	38%	-46%	26%	
36																
37		FIRE														
38	50-4520.5009	DEBT SERVICE - PRINCIPAL	80,957	82,439	83,947	-	-	83,947	-	85,483	1,536	292,873	303,214	313,955	233,199	Debt service for 75' ladder truck. FY27+ includes new purchase for new Ladder Truck.
39	50-4520.5011	DEBT SERVICE - INTEREST	10,958	9,476	7,967	-	-	7,967	-	6,431	(1,536)	111,117	100,776	90,035	78,876	Debt service for 75' ladder truck. FY27+ includes new purchase for new Ladder Truck.
40	50-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	50-4520.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	50-4520.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	50-4520.5085	CAPITAL OUTLAY	44,116	5,570	153,250	24,165	29,735	53,250	(100,000)	126,000	(27,250)	604,200	376,400	35,000	87,200	FY26 includes 1/2 cost of one Thermal Imaging Camera (\$20K), Rescue Boat (\$100K) and 1/2 cost of PSB Gate (\$6K). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
44		SUBTOTAL FIRE	136,031	97,485	245,165	24,165	29,735	145,165	(100,000)	217,914	(27,251)	1,008,190	780,390	438,990	399,275	
45		% Increase/(Decrease) from Prior Year	-34%	-28%	151%			-41%		-11%		363%	-23%	-44%	-9%	
46																
47		PUBLIC WORKS														
48	50-4620.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
49	50-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
50	50-4620.5079	MISCELLANEOUS	3,939	2,798	7,500	-	-	7,500	-	7,500	-	7,500	7,500	7,500	7,500	Annual provision for beach trash cans.
51	50-4620.5085	CAPITAL OUTLAY	36,500	188,405	570,000	-	-	-	(570,000)	626,667	56,667	101,400	19,400	86,000	116,000	Includes approx. (\$520k) of the Waterway Blvd multi-use path elevation project and 1/3 of rear loader garbage truck (\$106,667). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
52		SUBTOTAL PUBLIC WORKS	40,439	191,202	577,500	-	-	7,500	(570,000)	634,167	56,667	108,900	26,900	93,500	123,500	
53		% Increase/(Decrease) from Prior Year	390%	373%	202%			-99%		10%		-83%	-75%	248%	32%	
54																
55		RECREATION														
57	50-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
58	50-4820.5085	CAPITAL OUTLAY	112,658	124,622	124,334	-	23,110	-	(124,334)	85,000	(39,334)	27,800	35,000	19,500	4,000	FY26 incl \$20K cost of playground equipment /scoreboards when failed and (34% of \$190K (\$65k) cost of reconstruct 2 Tennis courts. Forecast period annual amts = 20% of 10 Yr Cap Plan totals
59	50-4830.5092	SPECIAL ACTIVITIES	6,837	15,163	16,500	7,602	15,266	16,500	-	16,500	-	16,500	16,500	16,500	16,500	Connector Run (\$7,500), Easter egg hunt (\$4,500), music event (\$4,500).
60		SUBTOTAL RECREATION	119,495	139,786	140,834	7,602	38,376	16,500	(124,334)	101,500	(39,334)	44,300	51,500	36,000	20,500	
61		% Increase/(Decrease) from Prior Year	1075%	17%	1%			-88%		-28%		-56%	16%	-30%	-43%	
62																
63		FRONT BEACH AND FRONT BEACH RESTROOMS														
64	50-5620.5020	ELECTRIC AND GAS	747	631	750	247	583	750	-	750	-	750	750	750	750	
65	50-5620.5022	WATER AND SEWER	12,009	11,922	12,500	7,658	12,555	12,500	-	12,500	-	12,500	12,500	12,500	12,500	Includes outside showers
66	50-5620.5026	MAINT & SERVICE CONTRACTS	21,013	14,685	45,000	3,476	17,400	40,831	(4,169)	45,000	-	20,000	20,000	20,000	20,000	Includes \$20,000 for maintenance of public restrooms and \$25,000 to rehab approx. 250 Lft of white fencing in front beach areas.
67	50-5620.5044	CLEANING/SANITARY SUPPLY	8,909	9,210	11,000	4,651	10,300	10,506	(494)	11,000	-	10,000	10,000	10,000	10,000	Supplies for front beach restrooms

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3		CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND													CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
68	50-5620.5062	INSURANCE	8,921	10,911	13,200	6,726	6,726	10,726	(2,474)	10,941	(2,259)	11,159	11,383	11,610	11,842	General Liability SCMIRF and Flood Wright National
69	50-5620.5065	PROFESSIONAL SERVICES	-	80	80	-	-	80	-	80	-	80	80	80	80	Backflow tests
70	50-5620.5067	CONTRACTED SERVICES	108,588	108,277	125,000	56,364	109,221	117,110	(7,890)	125,000	-	125,000	125,000	125,000	125,000	Includes \$40k for year-round cleaning and maintenance of public restrooms and \$85k year-round business district (on street) & beach trash collection. Cost of PT attendant payroll expenses (\$30k) is now included in the General Fund, but offset by a Transfer In from the State Atax Fund.
73	50-5620.5085	CAPITAL OUTLAY	25,108	-	170,000	-	-	70,000	(100,000)	95,000	(75,000)	170,000	-	-	-	FY26 - FY26 includes \$70k per year to repair 4500 linear ft of sidewalks on Ocean Blvd between 10th and 14th (1/5 or 900 linear ft per year). Benches for front beach (\$25k) and resurface city owned portion of Ocean Blvd in FY27 (\$100k).
74		SUBTOTAL FR BEACH RESTRMS	185,295	155,717	377,530	79,123	156,784	262,503	(115,027)	300,271	(77,259)	349,489	179,713	179,940	180,172	
75		% Increase/(Decrease) from Prior Year	22%	-16%	142%			-30%		-20%		16%	-49%	0%	0%	
76																
77		TOTAL STATE ATAX FUND EXPENDITURES	1,775,501	1,738,691	2,639,142	709,469	1,489,660	1,801,813	(837,329)	2,516,833	(122,309)	2,795,963	2,376,317	2,057,815	2,070,250	
78		% Increase/(Decrease) from Prior Year	11%	-2%	52%			-32%		-5%		11%	-15%	-13%	1%	
79																
80		NET INCOME BEFORE TRANSFERS	1,883,714	1,872,097	1,092,603	834,826	2,191,598	1,891,563	798,961	1,053,941	(38,662)	776,900	1,265,995	1,655,337	1,715,158	
81																
82		TRANSFERS														
83	50-3900.4901	OPERATING TRANSFERS IN														
84	50-3900.5901	OPERATING TRANSFERS OUT	(642,811)	(1,133,147)	(1,450,294)	(27,976)	(1,143,430)	(1,400,294)	50,000	(1,460,781)	(10,487)	(3,492,968)	(1,404,415)	(1,651,386)	(1,699,665)	Incls xfers to Gen Fund for Public Relations & Tourism Coordinator (\$41.5), 3 firefighters (\$294.1k), 3 Paramedics (\$331.2k), 2 police officer (\$212.3k), 100% of BSOs and Marina Parking Attendant (\$60k), Police OT (\$20k), Front Beach restroom attendant (\$30k), STR Coordinator (\$78.1K) and Code Enforcement Officer (\$80K). Also includes 75% of annual debt svc on Marina dock bond (\$249.8k), and Beach Run sponsorship (\$3k). FY26 Incls transfers to Marina fund for Marina green space (\$50k). \$225k in FY27 for 50% of bulkhead recoating if necessary and \$2M Transfer to Beach Preservation.
85		NET TRANSFERS IN/(OUT)	(642,811)	(1,133,147)	(1,450,294)	(27,976)	(1,143,430)	(1,400,294)	50,000	(1,460,781)	(10,487)	(3,492,968)	(1,404,415)	(1,651,386)	(1,699,665)	
86																
87		NET INCOME AFTER TRANSFERS	1,240,903	738,950	(357,691)	806,850	1,048,168	491,269	848,961	(406,840)	(49,149)	(2,716,068)	(138,420)	3,951	15,493	
88																
89		ENDING FUND BALANCE	4,154,059	4,893,009	4,535,318			5,384,278		4,977,438		2,261,370	2,122,950	2,126,901	2,142,394	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3	CITY OF ISLE OF PALMS BEACH MAINTENANCE AND PRESERVATION BUDGET														CITY OF ISLE OF PALMS BEACH MAINTENANCE AND PRESERVATION BUDGET
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
4	REVENUES - BEACH PRESERVATION FEE FUND (58)															
9	58-3450.4105	BEACH PRESERVATION FEE	1,869,571	1,667,828	1,614,390	947,162	1,752,031	1,721,845	107,455	1,687,408	73,018	1,721,156	1,755,579	1,790,691	1,826,505	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and factoring in new Airbnb revenue. Long-term forecast assume
10	58-3450.4111	GRANT INCOME	120,000	856,490	500,000	99,700	789,298	300,203	(199,797)	-	(500,000)	-	-	-	-	
11	58-3450.4501	MISCELLANEOUS						1,100,000	1,100,000	-	-					FY25 forecast includes Airbnb settlement.
12	58-3500.4505	INTEREST INCOME	273,624	486,294	420,706	238,452	488,827	415,638	(5,068)	280,824	(139,882)	45,000	45,000	45,000	45,000	FY26 interest income based on 3% annual rate of LGIP investment balance.
13		TOTAL REVENUES	2,263,194	3,010,612	2,535,095	1,285,314	3,030,156	3,537,686	1,002,591	1,968,232	(566,863)	1,766,156	1,800,579	1,835,691	1,871,505	
14																
15	EXPENDITURES - BEACH PRESERVATION FEE FUND (58)															
24	58-4120.5026	B MAINT & SERVICE CONTRACTS	-	850	25,000	-	-	25,000	-	75,000	50,000	-	-	-	-	Matching fund provision for dune vegetation planting program. FY26 increased from \$25K to \$75K and removed future forecasts
25	58-4120.5065	B PROFESSIONAL SERVICES	102,300	357,462	425,000	1,006,222	304,456	1,271,704	846,704	570,000	145,000	775,000	125,000	100,000	100,000	Ongoing monitoring of entire shoreline (\$100k), remaining balance for design & permitting related to next large off-shore nourishment project (\$300K), USACE coordination (\$20k) and Groin permitting (\$150k). In FY27, \$575k for potential beach project management fee of off-shore project. In FY28, updated beach mgt plan (\$25k).
26	58-4120.5084	CONSTRUCTION IN PROGRESS	3,950	-	-	-	-	-	-	-	-	-	-	-	-	Emergency Beach Access Path
27	58-4120.5085	B CAPITAL OUTLAY	305,048	17,950	765,000	202,471	205,271	565,203	(199,797)	285,000	(480,000)	265,000	285,000	265,000	285,000	\$250k per year to repair/replace/add beach walkovers to include improved handicapped access. Includes Mobi-mat material for beach accesses as needed (\$35k).
28	58-4120.5087	B BEACH NOURISHMENT	-	1,878,596	587,500	-	-	362,500	(225,000)	-	(587,500)	15,340,909	-	-	-	FY27 includes construction of large scale project- Breach Inlet (\$8,591M @ 560,000cy @ 12.50 = \$7M plus \$1,591M mobilization fee) and WDCA City 45% portion (\$6.750M- 1,200,000cy @ 12.50 @ 45% = \$6,750M). City pays 45% for WD sand placement, which is same % as accommodations fees collected from WD.
29		TOTAL EXPENDITURES	411,298	2,254,858	1,802,500	1,208,693	509,727	2,224,407	421,907	930,000	(872,500)	16,380,909	410,000	365,000	385,000	
30																
31		NET INCOME BEFORE TRANSFERS	1,851,896	755,754	732,595	76,621	2,520,428	1,313,279	580,684	1,038,232	305,637	(14,614,753)	1,390,579	1,470,691	1,486,505	
40																
41		NET INCOME AFTER TRANSFERS	1,851,896	755,754	732,595	76,621	2,520,428	1,313,279	580,684	1,038,232	305,637	(9,114,753)	1,390,579	1,470,691	1,486,505	
42																
43		ENDING FUND BALANCE	8,345,723	9,101,477	9,834,072			10,414,756		11,452,988		2,338,235	3,728,814	5,199,505	6,686,010	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET														CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
3																
4																
5		DISASTER RECOVERY FUND REVENUES														
6	60-3450.4111	GRANT INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	60-3500.4501	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	60-3500.4505	INTEREST INCOME	119,841	167,266	149,308	84,192	166,581	127,219	(22,089)	105,053	(44,255)	105,053	105,053	105,053	105,053	FY26 interest income based on 3% annual rate of LGIP investment balance.
9		TOTAL REVENUES	119,841	167,266	149,308	84,192	166,581	127,219	(22,089)	105,053	(44,255)	105,053	105,053	105,053	105,053	
10		% Increase/(Decrease) from Prior Year	143%	40%	-11%			-15%		-30%						
11																
12		DISASTER RECOVERY FUND EXPENDITURES														
13	60-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	60-4120.5045	STORM PREPARATION/CLEANUP	111,854	1,510	10,000	38,682	39,287	38,682	28,682	10,000	-	10,000	10,000	10,000	10,000	Only if needed
15	60-4120.5058	HURRICANE BUILDING COSTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	60-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	60-4120.5079	MISCELLANEOUS	-	54	3,000	-	-	3,000	-	3,000	-	3,000	3,000	3,000	3,000	\$3k annually for costs related to annual Hurricane Expo community event
18		TOTAL EXPENDITURES	111,854	1,564	13,000	38,682	39,287	41,682	28,682	13,000	-	13,000	13,000	13,000	13,000	
19		% Increase/(Decrease) from Prior Year	#DIV/0!	-99%				221%								
20																
21	60-3900.4901	OPERATING TRANSFERS IN	103,022	73,683	-	-	73,683	-	-	-	-	-	-	-	-	
22																
23		DISASTER RECOVERY NET INCOME AFTER TRANSFERS														
24		NET OF REVENUES & EXPENDITURES	111,009	239,385	136,308	45,510	200,977	85,537	(50,771)	92,053	(44,255)	92,053	92,053	92,053	92,053	
25																
26		ENDING FUND BALANCE	3,166,744	3,406,129	3,542,437			3,491,666		3,583,719		3,675,772	3,767,825	3,859,877	3,951,930	
27																
28																
29																
30																
31		FIRE DEPARTMENT 1% REVENUES														
32	40-3450.4120	VFD 1% REBATE	208,310	227,860	218,688	283,493	283,493	283,493	64,805	283,493	64,805	283,000	283,000	283,000	283,000	
33	40-3500.4505	INTEREST INCOME	529	775	680	379	766	662	(18)	578	(102)	578	578	578	578	FY26 interest income based on 3% annual rate of LGIP investment balance.
34		TOTAL FIRE DEPT 1% REVENUES	208,839	228,635	219,368	283,872	284,259	284,155	64,787	284,071	64,703	283,578	283,578	283,578	283,578	
35		% Increase/(Decrease) from Prior Year	28%	9%	-4%			30%		29%		0%				
36																
37		FIRE DEPARTMENT 1% EXPENDITURES														
38	40-4520.5013	BANK SERVICE CHARGES	63	48	70	24	48	70	-	50	(20)	50	50	50	50	
39	40-4520.5014	MEMBERSHIP AND DUES	-	-	-	6,867	6,867	6,867	6,867	7,000	7,000	7,000	7,000	7,000	7,000	
40	40-4520.5021	TELEPHONE/CABLE	5,680	4,228	6,100	2,404	4,173	4,300	(1,800)	4,700	(1,400)	4,700	4,700	4,700	4,700	
41	40-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	40-4520.5041	UNIFORMS	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	40-4520.5062	INSURANCE	188,600	218,050	211,200	261,457	273,709	264,160	52,960	269,443	58,243	269,443	269,443	269,443	269,443	
44	40-4520.5079	MISCELLANEOUS	3,240	1,891	2,000	50	138	2,000	-	2,000	-	2,000	2,000	2,000	2,000	
45		TOTAL FIRE DEPT 1% EXPENDITURES	197,584	224,217	219,370	270,802	284,936	277,397	58,027	283,193	63,823	283,193	283,193	283,193	283,193	
46		% Increase/(Decrease) from Prior Year	16%	13%	41%			26%		29%						
47																
48		FIRE DEPT 1% NET INCOME	11,256	4,418	(2)	13,070	(676)	6,758	6,760	878	880	385	385	385	385	
49																
50		ENDING FUND BALANCE	31,322	35,740	35,738			42,498		43,375		43,760	44,144	44,529	44,914	
51																
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76		VICTIMS FUND REVENUES														
77	64-3450.4112	COURT ASSESSMENTS FOR VICTIMS	14,867	15,063	13,856	6,885	16,375	15,419	1,563	14,000	144	14,000	14,000	14,000	14,000	
78	64-3500.4505	INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	
79		TOTAL VICTIMS FUND REVENUES	14,867	15,063	13,856	6,885	16,375	15,419	1,563	14,000	144	14,000	14,000	14,000	14,000	
80		% Increase/(Decrease) from Prior Year	27%	1%	-8%			11%		1%						
81																
82		VICTIMS FUND EXPENDITURES														
83	64-4420.5010	PRINT AND OFFICE SUPPLIES	91	-	500	-	-	500	-	500	-	500	500	500	500	
84	64-4420.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
85	64-4420.5014	MEMBERSHIP AND DUES	60	-	100	-	-	100	-	100	-	100	100	100	100	
86	64-4420.5021	TELEPHONE/CABLE	-	-	2,600	-	-	(2,600)	1,500	(1,100)	1,500	1,500	1,500	1,500	1,500	
87	64-4420.5041	UNIFORMS	-	-	-	-	-	-	-	-	-	-	-	-	-	
88	64-4420.5064	EMPLOYEE TRAINING	621	612	1,500	-	462	700	(800)	1,500	-	1,500	1,500	1,500	1,500	
89	64-4420.5079	MISCELLANEOUS	7,524	10,275	2,000	9,611	9,611	9,611	7,611	3,000	1,000	3,000	3,000	3,000	3,000	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET														CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
90	TOTAL VICTIMS FUND EXPENDITURES		8,296	10,886	6,700	9,611	10,073	10,911	4,211	6,600	(100)	6,600	6,600	6,600	6,600	
91	% Increase/(Decrease) from Prior Year		-44%	31%	-38%			63%		-1%						
93	VICTIMS FUND NET INCOME BEFORE TRANSFERS		6,571	4,177	7,156	(2,726)	6,303	4,508	(2,648)	7,400	244	7,400	7,400	7,400	7,400	
95	60-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	
96	64-3900.5901	OPERATING TRANSFERS OUT	(3,510)	(4,750)	(3,000)	-	(4,750)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)	Transfers out to General Fund to support payroll costs of part-time victims advocate in the Police Dept
98	VICTIMS NET INC AFTER TRANSFERS		3,060	(574)	4,156	(2,726)	1,552	1,508	(2,648)	4,400	244	4,400	4,400	4,400	4,400	
99																
100	ENDING FUND BALANCE		35,184	34,610	38,766			36,118		40,518		44,918	49,318	53,718	58,118	
101																
102																
123	RECREATION BUILDING FUND REVENUES															
124	68-3500.4501	MISCELLANEOUS REVENUE	18,602	16,946	18,750	11,087	14,287	18,750	-	17,000	(1,750)	17,000	17,000	17,000	17,000	Includes \$15k for Beach Run registration fees. Engraved bricks 40 @ \$50.00 each.
125	68-3500.4505	INTEREST	3,915	6,142	2,994	2,977	6,059	5,238	2,244	3,499	505	500	500	500	500	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced in FY27.
126	TOTAL RECREATION FUND REVENUES		22,517	23,088	21,744	14,064	20,347	23,988	2,244	20,499	(1,245)	17,500	17,500	17,500	17,500	
127	% Increase/(Decrease) from Prior Year		28%	3%	-6%			10%		-6%		-15%				
128																
129	RECREATION BUILDING FUND EXPENDITURES															
130	68-4820.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
131	68-4820.5026	MAINT & SERVICE CONTRACTS	-	1,600	2,000	-	520	2,000	-	1,600	(400)	1,600	1,600	1,600	1,600	Expense related to engraving pavers at Rec Dept. Budget 40 bricks at \$40 each
132	68-4820.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
133	68-4820.5085	CAPITAL OUTLAY	-	-	127,000	-	-	36,000	(91,000)	60,000	(67,000)	-	-	-	-	32% (\$60K) cost to reconstruct 2 Tennis Courts total of \$190K.
134	68-4830.5092	SPECIAL ACTIVITIES	11,343	10,951	15,000	4,164	11,647	15,000	-	15,000	-	15,000	15,000	15,000	15,000	Expenses related to IOP Beach Run
135	TOTAL RECREATION FUND EXPENDITURES		11,343	12,551	144,000	4,164	12,167	53,000	(91,000)	76,600	(67,400)	16,600	16,600	16,600	16,600	
136	% Increase/(Decrease) from Prior Year		-4%	11%	1047%			-63%		-47%		-78%				
137																
138	68-3900.4901	OPERATING TRANSFERS IN	3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	Transfer in from State Atax fund to sponsor IOP Beach Run
139																
140	REC BUILDING FUND NET INCOME		14,174	13,537	(119,256)	9,901	11,179	(26,012)	93,244	(53,101)	66,155	3,900	3,900	3,900	3,900	
141																
142	ENDING FUND BALANCE		113,242	126,779	7,523			100,767		47,666		51,566	55,466	59,366	63,266	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3		CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET													CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
5	MARINA REVENUES															
6	90-3450.4111	GRANT INCOME	81,082	683,357	-	-	683,357	-	-	1,500,000	1,500,000	-	-	-	-	\$1.5M State budget allocation for Marina dredging
7	90-3500.4501	MISCELLANEOUS INCOME	38,264	-	-	-	-	-	-	-	-	-	-	-	-	
8	90-3500.4505	INTEREST INCOME	33,740	98,405	85,279	66,440	116,384	106,073	20,794	71,635	(13,644)	26,635	26,635	26,635	26,635	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced for Marina Dredging.
9	90-3600.4610	MARINA STORE LEASE INCOME	60,685	60,685	100,640	63,805	78,224	60,685	(39,955)	62,809	(37,831)	64,065	65,346	66,653	67,986	FY26 budget based on current base rent. Forecast assumes a 2% annual increase.
10	90-3600.4620	MARINA OPERATIONS LEASE INCOME	143,617	143,617	239,243	212,469	213,809	143,617	(95,626)	148,644	(90,599)	151,616	154,649	157,742	160,897	FY26 budget based on current base rent. Forecast assumes a 2% annual increase.
11	90-3600.4630	MARINA RESTAURANT LEASE INCOME	93,410	93,410	145,000	220,842	156,478	95,410	(49,590)	98,749	(46,251)	100,724	102,739	104,794	106,889	FY26 budget based on current base rent. Forecast assumes a 2% annual increase.
12	90-3600.4645	MARINA STORE VARIABLE LEASE INCOME	6,349	6,899	-	-	6,899	15,985	15,985	15,186	15,186	15,945	16,742	17,579	18,458	FY26 budget based on 95% of last 12 months estimated additional rent. Forecast assumes a 5% annual increase.
13	90-3600.4655	MARINA OPERATIONS VARIABLE LEASE IN	8,568	21,426	-	-	21,426	83,443	83,443	79,271	79,271	15,750	16,538	17,364	18,233	FY26 budget based on 95% of last 12 months estimated additional rent. Forecast assumes a 5% annual increase.
14	90-3600.4660	MARINA PUBLIC DOCK INCOME	19,065	-	-	-	-	-	-	-	-	-	-	-	-	
15	90-3600.4665	MARINA RESTAURANT VARIABLE LEASE IN	-	125,513	-	-	125,513	269,630	269,630	256,149	256,149	15,750	16,538	17,364	18,233	FY26 budget based on 95% of last 12 months estimated additional rent. Forecast assumes a 5% annual increase.
16	90-3600.4670	MARINA STORE LEASE INTEREST	44,418	43,016	-	-	43,016	41,785	41,785	40,456	40,456	39,050	37,582	36,049	34,649	Per GASB 87 - To record how leases are accounted for by governmental entities.
17	90-3600.4680	MARINA OPERATIONS LEASE INTEREST	105,322	102,013	-	-	102,013	100,285	100,285	97,095	97,095	93,721	90,197	86,517	83,157	Per GASB 87 - To record how leases are accounted for by governmental entities.
18	90-3600.4690	MARINA RESTAURANT LEASE INTEREST	71,408	69,362	-	-	69,362	66,857	66,857	64,730	64,730	62,481	60,131	57,678	55,438	Per GASB 87 - To record how leases are accounted for by governmental entities.
19	TOTAL REVENUES		705,929	1,447,703	570,162	563,557	1,616,481	983,770	413,608	2,434,724	1,864,562	585,738	587,096	588,375	590,574	
20	% Increase/(Decrease) from Prior Year		35%	105%	-61%			73%	-61%	327%		-76%	0%	0%	0%	
22	MARINA GENERAL & ADMINISTRATIVE															
23	90-6120.5011	DEBT SERVICE - INTEREST	79,526	74,034	69,854	34,928	71,248	69,854	-	64,152	(5,702)	58,342	52,402	46,332	40,133	Includes interest expense on \$4.3 million bond for dock replacement. Marina debt service is funded 75% with State Atax and 25% from the Marina.
25	90-6120.5022	WATER AND SEWER	363	433	1,000	309	530	1,000	-	1,000	-	1,000	1,000	1,000	1,000	Irrigation around sign
26	90-6120.5026	MAINT & SERVICE CONTRACTS	10,027	4,827	50,000	4,170	8,997	10,000	(40,000)	1,575,000	1,525,000	75,000	75,000	75,000	75,000	Marina maintenance contingency, increased FY26+ (\$75k). Approx .6% of insured boat ramp, bulkhead and dock value. FY26 includes \$1.5M dredging project funded by a State budget allocation.
28	90-6120.5065	PROFESSIONAL SERVICES	60,501	29,213	82,000	13,089	23,137	68,335	(13,665)	32,000	(50,000)	32,000	32,000	32,000	32,000	Legal fees (\$10k), UST tank tests (\$2k) and provision for tenant financial statement review (\$20k).
29	90-6120.5079	MISCELLANEOUS	7,967	6,120	7,200	-	-	7,200	-	7,200	-	7,200	7,200	7,200	7,200	Provision for resident eco-tour outings
30	SUBTOTAL		158,384	114,626	210,054	52,495	103,911	156,389	(53,665)	1,679,352	1,469,298	173,542	167,602	161,532	155,333	
31	% Increase/(Decrease) from Prior Year		-41%	-28%	83%			-26%		699%		-90%	-3%	-4%	-4%	
33	MARINA STORE															
34	90-6220.5022	WATER AND SEWER	320	360	360	360	360	360	-	360	-	360	360	360	360	Annual Fireline inspection
36	90-6220.5030	DEPRECIATION	7,180	7,180	7,610	3,590	7,144	7,610	-	7,610	-	7,610	7,610	7,610	7,610	
37	90-6220.5062	INSURANCE	-	518	600	-	-	600	-	600	-	600	600	600	600	Underground storage tank insurance on (2) fuel tanks. Tenant pays for property, liability and flood coverage.
38	90-6220.5065	PROFESSIONAL SERVICES	100	80	500	-	-	500	-	500	-	500	500	500	500	DHEC underground storage tank fees
40	SUBTOTAL		7,600	8,137	9,070	3,950	7,504	9,070	-	9,070	-	9,070	9,070	9,070	9,070	
41	% Increase/(Decrease) from Prior Year		-12%	7%	11%											
43	MARINA OPERATIONS															
44	90-6420.5026	MAINT & SERVICE CONTRACTS	2,415	-	-	-	-	-	-	-	-	450,000	-	-	-	\$450,000 for bulkhead recoating in FY27
45	90-6420.5030	DEPRECIATION	310,840	310,805	315,000	155,420	311,979	315,000	-	315,000	-	315,000	315,000	315,000	315,000	Includes depreciation on docks
46	90-6420.5061	ADVERTISING	500	-	5,000	-	-	2,500	(2,500)	5,000	-	5,000	5,000	5,000	5,000	
47	90-6420.5062	INSURANCE	198,440	216,484	224,800	171,070	216,744	224,800	-	301,000	76,200	307,020	313,160	319,424	319,424	Includes property and liability for the ramp & bulkhead (\$35k), docks (\$330k*80%=\$264k) and underground storage tank insurance on (2) fuel tanks (\$2k). Assume 2% annual increase during forecast period.
50	SUBTOTAL		512,195	527,290	544,800	326,490	528,723	542,300	(2,500)	621,000	76,200	1,077,020	633,160	639,424	639,424	
51	% Increase/(Decrease) from Prior Year		-5%	3%	3%			0%		14%		73%	-41%	1%		
53	MARINA RESTAURANT															
54	90-6520.5020	ELECTRIC AND GAS	-	-	-	-	-	-	-	-	-	-	-	-	-	
55	90-6520.5022	WATER AND SEWER	-	-	-	-	-	-	-	-	-	-	-	-	-	
56	90-6520.5026	MAINT & SERVICE CONTRACTS	40	845	-	-	-	-	-	-	-	-	-	-	-	
57	90-6520.5030	DEPRECIATION	4,874	4,874	5,250	2,437	4,843	5,250	-	5,250	-	5,250	5,250	5,250	5,250	
58	90-6520.5062	INSURANCE	7,186	7,902	7,600	-	-	7,600	-	22,400	14,800	22,848	23,305	23,771	23,771	Portion of dock insurance attributable to restaurant dock (\$160k*14%=\$22.4k). Assume 2% annual increase during forecast period. Tenant pays for property, liability and flood coverage.
59	90-6520.5065	PROFESSIONAL SERVICES	-	200	200	-	-	200	-	200	-	200	200	200	200	Backflow tests.
62	SUBTOTAL		12,100	13,822	13,050	2,437	4,843	13,050	-	27,850	14,800	28,298	28,755	29,221	29,221	
63	% Increase/(Decrease) from Prior Year		-78%	14%	-6%					113%		2%	2%	2%		
65	MARINA PUBLIC DOCK															
66	90-6820.5020	M ELECTRIC AND GAS	601	686	675	234	570	675	-	700	25	-	-	-	-	Electricity for public dock
67	90-6820.5026	M MAINT & SERVICE CONTRACTS	7,129	3,779	-	1,684	2,995	1,684	1,684	-	-	-	-	-	-	Complete improvements to green space surrounding new public dock moved to capital in FY26 for land improvements.
68	90-6820.5030	M DEPRECIATION	2,938	2,938	15,000	1,469	2,938	15,000	-	3,000	(12,000)	-	-	-	-	Depreciation on dock
69	90-6820.5062	M INSURANCE	3,081	3,387	13,000	-	-	8,800	(4,200)	9,600	(3,400)	-	-	-	-	Portion of dock insurance attributable to the existing public dock (\$160K*6%=\$9.6k). Assume 2% annual increase during forecast period.
70	90-6820.5079	M MISCELLANEOUS	2,133	476	-	-	-	-	-	-	-	-	-	-	-	
71	SUBTOTAL		15,882	11,265	28,675	3,387	6,502	26,159	(2,516)	13,300	(15,375)	-	-	-	-	
72	% Increase/(Decrease) from Prior Year		11%	-29%	155%			-9%		-54%		-100%	#DIV/0!	#DIV/0!	#DIV/0!	
74	TOTAL MARINA EXPENSES		706,161	675,140	805,649	388,758	651,483	746,968	(58,681)	2,350,572	1,544,923	1,287,930	838,587	839,247	833,047	
75	% Increase/(Decrease) from Prior Year		-20%	-4%	19%			-7%		192%		-45%	-35%	0%	-1%	
77	NET INCOME BEFORE TRANSFERS		(232)	772,563	(235,488)	174,799	964,998	236,802	472,289	84,152	319,640	(702,192)	(251,491)	(250,872)	(242,473)	
79	TRANSFERS															

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 3		CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET													CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
80	90-3900.4901	OPERATING TRANSFERS IN	250,419	753,430	641,391	-	753,430	466,391	(175,000)	499,864	(141,527)	775,007	325,052	324,999	324,850	Incls annual transfers to Marina from State Atax Fund for 75% of total annual P&I payments (\$250k) & maintenance (\$75k). In FY26 \$50k each from Muni & State Atax for green space and \$75k from Muni 50% of the resurfacing City's portion of parking lot. FY27, \$450k for recoating the bulkhead if necessary.
81																
82		NET INCOME AFTER TRANSFERS	250,187	1,525,993	405,903	174,799	1,718,428	703,193	297,289	584,016	178,113	72,815	73,561	74,127	82,377	
83																
84		ENDING NET POSITION	6,098,205	7,624,199	8,030,102			8,327,391		8,911,407		8,984,223	9,057,784	9,131,911	9,214,288	
85		ENDING CASH BALANCE	1,812,317	3,161,161	3,161,161			3,161,201		4,300,129		3,975,805	4,096,226	4,211,213	4,328,450	
86																
87																
88																
89																
90		CASH BALANCE	1,812,317	3,161,161	3,161,161											
91		ESTIMATE FUTURE CASH BALANCES:														
92		BEGINNING CASH			3,161,161			3,161,201		3,954,253		4,300,129	3,975,805	4,096,226	4,211,213	
93		ADD NET INCOME			(235,488)			236,802		84,152		(702,192)	(251,491)	(250,872)	(242,473)	
94		ADD TRANSFERS IN			641,391			466,391		499,864		775,007	325,052	324,999	324,850	
95		ADD NON-CASH DEPRECIATION			342,860			342,860		330,860		327,860	327,860	327,860	327,860	
96		LESS RESTRICTED GRANT - MARINA DREDGING			-			-								
97		LESS CAPITAL ADDS NOT IN EXPENSE (Greenspace & Resurface City's Portion of parking lot) FY26 includes Marina			(466,000)					(300,000)		(450,000)				
98		LESS BOND PRINCIPAL PAYMENT NOT INCLUDED IN EXPENSE			(264,000)			(253,000)		(269,000)		(275,000)	(281,000)	(287,000)	(293,000)	
99		ENDING CASH			3,179,924			3,954,253		4,300,129		3,975,805	4,096,226	4,211,213	4,328,450	

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 3											
4				<i>Proposed Funding Source</i>								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Isle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8									Build Fund			
9	General Government											
10												
11	Capital Purchases											
12	FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds	100,000			100,000							100,000
13	Reconfigure Upstair Conference Room to add Office Space	50,000			50,000							50,000
14												
15		150,000		-	150,000	-	-	-	-	-	-	150,000
16												
17	Facilities Maintenance											
18	<i>Building maintenance contingency to proactively address issues as needed including HVAC- calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. (Major maintenance scheduled for FY26 until City Hall construction is completed)</i>	125,000			125,000							125,000
19												
20		125,000		-	125,000	-	-	-	-	-	-	125,000
21												
22	Assign Fund Balance for City-wide Maintenance											
23												
24	Grand Total General Government	275,000		-	275,000	-	-	-	-	-	-	275,000
25												
26												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 3											
4				<i>Proposed Funding Source</i>								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8									Build Fund			
27	Police Department											
28												
29	Capital Purchases											
30	Patrol SUVs (2 Units in FY26)	128,000			64,000	64,000						128,000
31	Patrol F150 pickup truck (with upfitting total cost of \$67K)	67,000					67,000					67,000
32	2022 Yamaha ATV Beach services (Increased \$18K to \$22K) Deferred from FY25 to FY26	22,000						22,000				22,000
33	Computer servers per VC3 recommendation	18,000						18,000				18,000
34	Speed radar & trailer (Moved from FY25 to FY26 & \$13K to \$20K)	20,000						20,000				20,000
35	PSB Gate Replacement/Repair (1/2 Police)	6,000						6,000				6,000
36	New Computers (replace windows 10 PCs 16 units @ \$2,500)	40,000				40,000						40,000
37						-						-
38		301,000		-	64,000	104,000	67,000	66,000	-	-	-	301,000
39												
40	Facilities Maintenance											
41	Building maintenance contingency to proactively address issues as needed including HVAC systems - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. Incr to 2% in FY27	92,500			92,500							92,500
42		92,500		-	92,500	-	-	-	-	-	-	92,500
43												
44												
45	Grand Total Police Department	393,500		-	156,500	104,000	67,000	66,000	-	-	-	393,500
46												
47												
48												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 3											
4				<i>Proposed Funding Source</i>								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Isle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8									Build Fund			
49	Fire Department											
50												
51	<u>Capital Purchases</u>											
52												
53	2021 Sea-Doo Jet Ski JS1001 Station 1	18,000				18,000						18,000
54	New Rescue Boat (25% City 75% FEMA Grant)	300,000				100,000	100,000	100,000				300,000
55	All terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1 **Leave as-	26,000					26,000					26,000
56	One Thermal imaging camera	40,000			20,000			20,000				40,000
57	Two (2) Battery powered Positive Pressure Ventilation (PPV) fans	12,000				12,000						12,000
58	PSB Gate Replacement/Repair (1/2 Fire)	6,000						6,000				6,000
59						-						-
60		402,000		-	20,000	130,000	126,000	126,000	-	-	-	402,000
61	<u>Facilities Maintenance</u>											
62	<i>Building maintenance contingency to proactively address issues as needed including HVAC (\$30K) - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. Incr to 2% in FY27</i>	158,160				158,160						158,160
63												
64		158,160		-	158,160	-	-	-	-	-	-	158,160
65												
66	Grand Total Fire Department	560,160		-	178,160	130,000	126,000	126,000	-	-	-	560,160
67												
68												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 3											
4				<i>Proposed Funding Source</i>								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8									Build Fund			
69	Public Works Department											
70												
71	Capital Purchases/Projects											
72	Replace a Truck with hopper with a Flatbed Dump Truck (\$37K to \$68K)	68,000					68,000					68,000
73	Rear Loader Garbage Truck	320,000			106,667		106,667	106,666				320,000
74	Four 4-in flood water pumps as needed (Moved from FY25 to FY26)	20,000				20,000						20,000
75	Fuel Dispensers (Deferred from FY25 to FY26)	20,000			20,000							20,000
76	Provision to move electric lines underground. Dominion Energy matches the City's 50% contribution 14th Ave in FY26 and 41st Ave in FY26	131,000				131,000						131,000
77	96 Gallon Carts (transition 4,500 carts over 3 years for new side loader)	100,000		100,000								100,000
78		659,000		100,000	126,667	151,000	174,667	106,666	-	-	-	659,000
79												
80	Facilities Maintenance											
81	Building maintenance contingency - Calculated as 1% of Public Wks Building insured value including HVAC systems. Incr to 2% in FY27	17,040			17,040							17,040
82		17,040		-	17,040	-	-	-	-	-	-	17,040
83												
84	Drainage											
85	General drainage contingency for small projects	100,000			100,000							100,000
86	Drainage improvement on Palm Blvd between 38th and 41st Funded by \$500K state budget allocation grant from FY24 and \$1.250M state budget grant from FY25 (Deferred from FY24 to FY26 & cost increased \$1M to \$2.1M. \$250K will be expensed in FY25.	1,850,000			1,850,000							1,850,000
87	Repeat drainage work based on 3-year maintenance rotation	198,668				198,668						198,668
88	Waterway Blvd Multi-use path elevation. City awarded Hazard Mitigation grant funds to offset this cost, \$980K from FEMA stormwater grant and \$500K -50% of SC State Budget grant., the cost increased \$1.5M to \$2.6M. \$600K will be expensed in FY25.	2,000,000			1,480,000			520,000				2,000,000
89												-
90												
91		4,148,668		-	3,430,000	198,668	-	520,000	-	-	-	4,148,668
92												
93												
94	Grand Total Public Works Department	4,824,708		100,000	3,573,707	349,668	174,667	626,666	-	-	-	4,824,708

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 3											
4				<i>Proposed Funding Source</i>								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8									Build Fund			
96	Building Department											
98	Capital Outlay											
99												
100		-		-	-	-	-	-	-	-	-	-
101	Facilities Maintenance											
102	<i>Building maintenance contingency to proactively address issues as needed to include HVAC - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. (Major maintenance scheduled for FY26 until City Hall construction is completed)</i>	125,000			125,000							125,000
103												
104	Grand Total Building Department	125,000		-	125,000	-	-	-	-	-	-	125,000
106												
107	Recreation Department											
109	Capital Outlay											
110	Playground Equipment. (4 Scoreboards -only with failure FY26+)	20,000						20,000				20,000
111	Soccer Goals (Increase from \$6K to \$8K)	8,000				8,000						8,000
112	Tennis Fencing (~ every 10 years) (Moved from FY25 to FY26 & \$17K to \$30K)	30,000					30,000					30,000
113	Fencing on Soccer Field	8,000		8,000								8,000
114	Reconstruct 2 Tennis Courts (Possible Grant ranging from \$15K to \$25K)	190,000				65,000		65,000		60,000		190,000
115	Flooring Office and Lobby	20,000		20,000								20,000
116	Hallway and Lobby Lights	12,000					12,000					12,000
117		288,000		-	28,000	73,000	42,000	85,000	-	60,000	-	288,000
118	Facilities Maintenance											
119	<i>Building maintenance contingency to proactively address issues as needed including HVAC, \$50K painting FY25 and \$30K roof repairs FY26 - calculated as 1.5% of Rec Center building insured value. Since Rec Dept has full time maintenance staff, only 1/2 is budgeted. Increased to 2% in FY27</i>	96,019			96,019							96,019
120	Subtotal Facilities Maintenance	96,019		-	96,019	-	-	-	-	-	-	96,019
121												
122	Grand Total Recreation Department	384,019		-	124,019	73,000	42,000	85,000	-	60,000	-	384,019

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 3											
4				<i>Proposed Funding Source</i>								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8									Build Fund			
123												
124												
125												
126	Beaches and Front Beach Business District, including Public Restrooms, Parking Meters and Parking Lots											
127												
128	Capital Purchases											
129	New benches in the Front Beach area	25,000						25,000				25,000
130	Repair sidewalks on Ocean Blvd between 10th and 14th	70,000						70,000				70,000
131								-				-
132		95,000		-	-	-	-	95,000	-	-	-	95,000
133												
134	Facilities Maintenance											
135	<i>Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$12,055. Given high-traffic nature of this facility, provision incr to \$20k. Include \$25k annual rehab of white fencing in FY22-26</i>	45,000						45,000				45,000
136												
137	Assign Fund Balance for Future Expenditures											
138	<i>Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.</i>	75,000				25,000	25,000	25,000				75,000
139												
140												
141	Grand Total Front Beach	215,000		-	-	25,000	25,000	165,000	-	-	-	215,000
142												
143												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 3											
4				<i>Proposed Funding Source</i>								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Isle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8									Build Fund			
144	Breach Inlet Boat Ramp											-
145	Rehabilitate concrete ramp (last done in FY00)											-
146	Grand Total Breach Inlet Boat Ramp	-		-	-	-	-	-	-	-	-	-
148	Beach Maintenance, Monitoring and Access											
149												
150	Capital Purchases											
151	Repl/repair/add dune walkovers (approx. 57 accesses)	250,000							250,000			250,000
152	Mobi Mat/Access Rec material for beach accesses as needed	35,000							35,000			35,000
153		285,000		-	-	-	-	-	285,000	-	-	285,000
154	Beach Maintenance											
155	Nourishment Permitting including up to \$100K for additional borings for borrow area	300,000							300,000			300,000
156	USACE Coordination	20,000							20,000			20,000
157	Groin Permitting	150,000							150,000			150,000
158	Ongoing monitoring of shoreline	100,000							100,000			100,000
159									-			-
160		570,000		-	-	-	-	-	570,000	-	-	570,000
162	Grand Total Beach Maintenance	855,000		-	-	-	-	-	855,000	-	-	855,000
164	Isle of Palms Marina											
166	Capital Purchases											
167	Public Greenspace (Moved from FY 25 to FY26)	150,000				50,000		50,000			50,000	150,000
168	Resurface City's portion of Parking Lot	150,000				75,000					75,000	150,000
169						-		-				-
170												-
171												-
172		300,000		-	-	125,000	-	50,000	-	-	125,000	300,000
174	Facilities Maintenance											
175	Marina maintenance contingency for common areas not covered by leases. Calculated as .6% of insured boat ramp, bulkhead and dock value.	75,000									75,000	75,000
176	Marina dredging - Funded by State Budget Allocation FY25 includes permit coordination, bidding and construction admin. (Moved from FY25 to FY26)	1,500,000									1,500,000	1,500,000
177		1,575,000		-	-	-	-	-	-	-	1,575,000	1,575,000
179	Grand Total Marina	1,875,000		-	-	125,000	-	50,000	-	-	1,700,000	1,875,000

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 3											
4				<i>Proposed Funding Source</i>								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8									Build Fund			
182	Bonded Debt Service- Principal & Interest											
183												
184	2006 Fire Station #2 GO Bond - principal (20 Yrs, refi 1.88%)	275,000		110,000			165,000					275,000
185	2006 Fire Station #2 GO Bond - interest (20 Yrs, refi 1.88%)	5,170		2,068			3,102					5,170
186	2008 Public Safety Building GO Bond - principal (20 Yrs, 4.14%)	425,000		425,000								425,000
187	2008 Public Safety Building GO Bond - interest (20 Yrs 4.14%)	54,855		54,855								54,855
188	2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)	85,483						85,483				85,483
189	2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)	6,431						6,431				6,431
190	2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)	222,000		222,000								222,000
191	2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)	41,057		41,057								41,057
192	2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)	269,000						201,750			67,250	269,000
193	2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)	64,152						48,114			16,038	64,152
194	2021 Fire Engine & SCBA Muni Lease - principal (10Yrs @ 1.6%)	85,421				85,421						85,421
195	2021 Fire Engine & SCBA Muni Lease - interest (10Yrs @ 1.6%)	8,536				8,536						8,536
196	Subscription Based Software GASB 96 SBITA - principal	107,656		15,828		50,803	41,025					107,655
197	Subscription Based Software GASB 96 SBITA - interest	43,358		19,840		14,697	8,821					43,358
198												
199	Debt Totals by Year	1,693,120		890,648	-	159,457	217,948	341,779	-	-	83,288	1,693,119
200				53%	0%	9%	13%	20%	0%	0%	5%	1
202												
203	SUMMARY BY CATEGORY											
204												
205	Total Capital Items	2,480,000		100,000	388,667	583,000	409,667	528,666	285,000	60,000	125,000	2,480,000
206	Total Facility Maintenance	2,233,720		-	613,720	-	-	45,000	-	-	1,575,000	2,233,720
207	Total Drainage	4,148,668		-	3,430,000	198,668	-	520,000	-	-	-	4,148,668
208	Total Beach Maintenance	570,000		-	-	-	-	-	570,000	-	-	570,000
209	Total Assignments of Fund Balance for Future Projects	75,000		-	-	25,000	25,000	25,000	-	-	-	75,000
210	Total Bond and Loan Payments	1,693,120		890,648	-	159,457	217,948	341,779	-	-	83,288	1,693,119
211	Total all expenditures and Fund Bal assignments on this schedule	11,200,507		990,648	4,432,387	966,125	652,615	1,460,445	855,000	60,000	1,783,288	11,200,507
212	Percentage of Total by Fund			9%	40%	9%	6%	13%	8%	1%	16%	1
213												
214	check	11,200,507		990,648	4,432,387	966,125	652,615	1,460,445	855,000	60,000	1,783,288	11,200,507
215		-		-	-	-	-	-	-	-	-	-
216	check to 10-year plan	11,200,508										

	A	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	City of Isle of Palms 10-Year Capital Plan																
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**																
3	DRAFT 3																
4																	
5	Fleet			FY25 DEPT	FY26 DEPT	CURRENT	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35		
6	Count			FINAL	REQUESTED	FY26											
7				BUDGET	IN FY25	REQUESTS											
8																	
55		De-escalation & Use of Force training simulation sys (software & hardware)					20,000										
56		Add automatic license plate reader for IOP Connector for investigative purposes. Recurring \$5k fee for subscription						13,000				15,000					
57		Evidence refrigerator										20,000					
58		Mobile digital billboard															
59		Taser (Conducted Energy Weapons) Upgrade				18,171											
60		Public Safety Building Access Control System (1/2 Police)				62,500											
61		Public Safety Drone				23,000					26,000						30,000
62		Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes (1/2 FD and 1/2 PD)				17,500											
63		PSB Gate Replacement/Repair (1/2 Police)							6,000								
64		IT Room Battery Back-Up Replaced FY25									12,000						12,000
65		New Computers (replace windows 10 PCs 16 units @ \$2,500)							40,000								
66																	
67	38	Subtotal Capital				342,171	161,000	301,000	345,000	517,000	263,000	322,000	302,000	294,000	272,000	222,000	366,000
68																	
69		Facilities Maintenance															
70		<i>Building maintenance contingency to proactively address issues as needed including \$30K for HVAC systems - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. Incr to 2% in FY27</i>				62,500	92,500	92,500	125,000	125,000	165,000	125,000	165,000	125,000	125,000	125,000	119,869
71		Subtotal Facilities Maintenance				62,500	92,500	92,500	125,000	125,000	165,000	125,000	165,000	125,000	125,000	125,000	119,869
72																	
73	38	Grand Total Police Department				404,671	253,500	393,500	470,000	642,000	428,000	447,000	467,000	419,000	397,000	347,000	485,869
74		Fire Department															
75		<i>Past practice was to replace pickup trucks in the 6th year - this budget moves that replacement rotation to 7 years. We will evaluate this practice as time goes by. Need to evaluate life span of Engines and Ladder Trucks</i>															
77	1	2021 E-One Typhoon Fire Engine E1002 (Pumper) (LT 24 mths) Station 2													1,500,000		
78	1	2009 E-One Typhoon Fire Engine E1001 (Pumper) (LT 24 mths) Station 1 (Moved from FY25 to FY28 & \$1M to \$1.5M).								1,500,000							
79	1	2003 E-One Cyclone II Tower TW1002 95' Ladder Truck (LT 24 mths) (\$1M to \$2.5M) (Pre-construction meeting Feb 25-LT 18-24 after that)							2,500,000								
80	1	2020 E-One Typhoon Ladder L1001 - 75' Ladder Truck (~2034)														3,500,000	
81	1	2022 Ford F-150 C1002 Deputy Fire Chief Station 2									85,000						
82	1	2023 Ford Expedition C1001 Fire Chief Station 1										85,000					
83	1	2023 Ford F-150 BC1006 Battalion Chief Station 1										125,000					
84	1	2023 Ford F-150 SQ1001 Squad Station 1										125,000					
85	1	2019 Ford F-150 BC1004 Battalion Chief Station 1							75,000								75,000
86	1	2020 Ford Ranger FM1005 Fire Marshall Station 1								75,000							
87	1	2014 Ford F-150 TK1002 Truck Station 2															
88	1	High-Water Vehicle							365,000								
89		High-Water Vehicle Equipment(Suits and Raft)							30,000								
90	3	2022 John Deere Mules ML1001, ML1002 & ML1003									18,000	18,000	18,000				18,000
91	1	2017 Sea-Doo Jet Ski JS1003 Station 1				18,000					19,000				20,000		
92	1	2021 Sea-Doo Jet Ski JS1001 Station 1					18,000	18,000				20,000				20,000	
93	1	2022 Sea-Doo Jet Ski JS1002 Station 2							19,000				20,000				21,000
94	1	2017 Alweld Boat B1017 Flat Bottom (Motor, Electronics and Lights)							25,000								
95	1	2012 Pioneer Sport Fish Boat B1020 with Pump (Obsolete)															
96	1	New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths (\$65K to \$300K)(Deferred to FY26 if High water vehicle is not purchased) Based on grant funding and availability				300,000			300,000								
97		One Thermal imaging camera (we currently have 4) in future replace all at once. Decreased from \$60K to \$40K.					60,000	40,000					70,000				
98		Radios (in-car & walkies)								250,000							
99		Porta-Count machine for SCBA mask fit testing (only w/ failure)									12,000						
100		RAD-57 medical monitor for carbon monoxide & oxygen (only w/failure)							7,000			8,000			9,000		

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1	City of Isle of Palms 10-Year Capital Plan																
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3	DRAFT 3																
4																	
5	Fleet			FY25 DEPT		FY26 DEPT		CURRENT									
6	Count			FINAL		REQUESTED		FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
7				BUDGET		IN FY25		REQUESTS									
8																	
101		Cutters, spreader, hose and pump for "jaws of life" equip (City Portion 5%)		6,000						15,000							
102		Two Ram extrication devices								15,000							
103		Battery operated combination extrication tool for Sta2									20,000						
104		New airbags and hoses for vehicle accident extrications		10,000								12,000					
105	3	All terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1 **Leave as-is (every 3yrs) (Increased from \$20K to \$26k) Deferred from FY25 to FY26		26,000		20,000		26,000	27,000	21,000		28,000	22,000				29,000
106		Two (2) portable deck guns to be mounted on pumper trucks (\$10K to \$9K)		9,000													
107		Fire Department, continued															
108																	
109		Two (2) Battery powered Positive Pressure Ventilation (PPV) fans				12,000		12,000									
110		Two cardiac monitors for Paramedic program										130,000					
111		SCBA (self contained breathing apparatus) Approx 10-yr life or 3 cycles of NFPA											350,000				
112		2nd set of bunker gear (protective helmet, flash hood, coat, pants, boots & gloves) for all personnel (\$5000*36). Approx 10-yr life											180,000				
113		High-rise kits required for automatic aid															35,000
114		Physical agility testing equipment, 75% covered with a grant									55,000						
115		Public Safety Building Access Control System Station 1 (1/2 FD & 1/2 PD)		62,500													
116		Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes (1/2 FD and 1/2 PD)		17,500											20,000		
117		Training mannequins (three fire rescue and two medical training mannequins) and Training SCBA Self Contained Breathing Apparatus		22,000								25,000					
118		Door Access Controls at Fire Station No. 2 to match Fire Sta. No. 1		65,000													
119		PSB Gate Replacement/Repair (1/2 Fire)						6,000									
120																	
121		Subtotal Capital		536,000		110,000		402,000	3,021,000	1,882,000	175,000	436,000	303,000	552,000	1,549,000	3,520,000	178,000
123		Facilities Maintenance															
124		Building maintenance contingency to proactively address issues as needed including HVAC (\$30K) - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. Incr to 2% in FY27		222,160		158,160		158,160	256,321	256,321	256,321	256,321	256,321	256,321	256,321	256,321	248,971
125		Subtotal Facilities Maintenance		222,160		158,160		158,160	256,321	256,321	256,321	256,321	256,321	256,321	256,321	256,321	248,971
127	24	Grand Total Fire Department		758,160		268,160		560,160	3,277,321	2,138,321	431,321	692,321	559,321	808,321	1,805,321	3,776,321	426,971
128		Public Works Department															
129																	
130	1	2006 Mack Packer (PW2) Rear Loader (18m LT) (Letter of Intent FY24)						320,000									
131	1	2008 Mack Packer (PW22) 1st Side Loader (18m LT) (Letter of Intent FY25)(\$390K to \$410K)							410,000								
132	1	2009 Mack w/ 31yd Loadmaster Packer (PW24) (2nd side loader)								410,000							
133	1	2014 Mack w/ 30yd Packer (PW26) (3rd side loader)									410,000						
134	1	2016 Mack w/ 30yd Packer (PW16)											400,000				
135	1	2018 Mack w/ 30yd Packer (PW27) (~ FY33)														400,000	
136	2	2024 Caterpillar trash loader (Replace cycle 14 years)															
137	1	2021 Mack Flatbed (PW 21) (~ FY33) (12 year cycle)													100,000		
138	1	2018 Mack Flatbed (PW 28) (12 year cycle)									90,000						
139	1	2022 Chevy 3500 diesel to trailer jet vac											70,000				
140	1	Ford F150 (Public Works Director) (Decreased by \$10K)		38,000									50,000				
141		Hopper for 2016 Ford F350		35,000													
142	1	Replace a Truck with hopper with a Flatbed Dump Truck (\$37K to \$68K)				37,000		68,000							55,000		
143	1	2019 Dodge Ram 1500 4x4 (PW-30)							37,000								39,000
144	1	2019 Dodge Ram 1500 4x4 w/ 6 ft bed (PW-29)								37,000							
145		Radios										20,000					
146		Four 4-in flood water pumps as needed (Moved from FY25 to FY26)				20,000	46	20,000			20,000						93

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3	DRAFT 3																
4																	
5	Fleet			FY25 DEPT		FY26 DEPT		CURRENT									
6	Count			FINAL		REQUESTED		FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
7				BUDGET		IN FY25		REQUESTS									
8																	
147		Z-track mower for rights of way											20,000				
148		Skid Steer purchased in FY16 (Deferred from FY26 to FY27)				60,000		60,000									
149		Purchase surveying equipment for in-house drainage maintenance															
150		Jet Vac trailer for stormwater maintenance										60,000					
151		Fuel management system & fuel dispensers			40,000												
152		Fuel Dispensers (Deferred from FY25 to FY26)						20,000									
153		Front beach trash compactor purchased in FY15								60,000							
154		Provision to move electric lines underground. Dominion Energy matches the City's 50% contribution 14th Ave in FY25 and 41st Ave in FY26			75,000	200,000		131,000									
155		Rebuild golf cart path along Palm Blvd connecting 18th and 20th Ave															50,000
156		96 Gallon Carts (transition 4,500 carts over 3 years for new side loader)			100,000	100,000		100,000	100,000								
157		Mini Track Excavator (Used)			50,000												
158																	
159	15	Subtotal Capital			338,000	-	417,000	659,000	607,000	97,000	430,000	580,000	20,000	520,000	155,000	400,000	89,000
160																	
161																	
163		Public Works Department, continued															
165		Facilities Maintenance															
166		Building maintenance contingency - Calculated as 1% of Public Wks Building insured value including HVAC systems. Incr to 2% in FY27			17,040	17,040		17,040	34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081
167		Subtotal Facilities Maintenance			17,040	17,040		17,040	34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081
169		Drainage															
170		General drainage contingency for small projects			100,000	100,000		100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
171		Drainage improvement on Palm Blvd between 38th and 41st Funded by \$500K state budget allocation grant from FY24 and \$1.250M state budget grant from FY25 (Deferred from FY24 to FY26 & cost increased \$1M to \$2.1M. \$250K will be expensed in FY25.			250,000	1,850,000		1,850,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
172		Repeat drainage work based on 3-year maintenance rotation			195,804	198,668		198,668	198,668	198,668	198,668	198,668	198,668	198,668	198,668	198,668	198,668
173		Waterway Blvd Multi-use path elevation. City awarded Hazard Mitigation grant funds to offset this cost, \$980K from FEMA stormwater grant and \$500K -50% of SC State Budget grant., the cost increased \$1.5M to \$2.6M. \$600K will be expensed in FY25.			1,500,000			2,000,000									
174		Subtotal Drainage			2,045,804	2,148,668		4,148,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668
176		Assign Fund Balance for Future Expenditures															
177		- In past years the City has "saved" for future large Public Works Truck purchases. No provision in FY26-FY35 given cash needs for other projects.															
178		Subtotal Assignment of Fund Balance			-	-		-	-	-	-	-	-	-	-	-	-
179																	
180		Grand Total Public Works Department			2,400,844	2,582,708		4,824,708	1,189,749	679,749	1,012,749	1,162,749	602,749	1,102,749	737,749	982,749	671,749
181																	
182		Building Department															
184	1	Replace pickup truck purchased in FY18 (Moved from FY25 to FY27)				38,000		38,000									40,000
185																	
186																	
187	1	Subtotal Capital			-	38,000		-	38,000	-	-	-	-	-	-	-	40,000
189		Facilities Maintenance															
190		Building maintenance contingency to proactively address issues as needed to include HVAC - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. (Major maintenance scheduled for FY26 until City Hall construction is completed)			14,472	14,472		125,000	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
191		Subtotal Facilities Maintenance			14,472	14,472		125,000	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
192																	
193		Grand Total Building Department			14,472	52,472		125,000	52,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	54,472
194																	

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1	City of Isle of Palms 10-Year Capital Plan																
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**																
3	DRAFT 3																
4																	
5	Fleet			FY25 DEPT		FY26 DEPT		CURRENT									
6	Count			FINAL		REQUESTED		FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
7				BUDGET		IN FY25		REQUESTS									
8																	
195	Recreation Department																
197		Playground Equipment 5-12 Big Toy & 2-5 year old Toddler Toy and pour & play surfacing. (4 Scoreboards -only with failure FY26+)		500,000		20,000		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
198		Basketball scoreboard in gymnasium				7,000											
199		Upgrade AV system in Magnolia/Palmetto rooms for better livestreaming (Moved from FY25 to FY28)		30,000					35,000								
200	1	Recreation - 2023 SUV										40,000					
201		Toro Groomer									15,000						
202	1	Golf Cart (\$9K to \$12.5K)		12,500							12,500				12,500		
203		Computer server for security camera (Increased \$7K to \$18.5K)		18,500					8,000					10,000			
204	1	2023 Ford F-150		40,000										42,000			
205		Bi-Parting walk-draw curtain in Gym													12,000		
206		Soccer Goals (Increase from \$6K to \$8K)				6,000		8,000				7,000					
207		Construct sand volley ball court (Moved from FY26 to FY28)				27,000			27,000								
208		Lift for changing ceiling lights and tiles (\$12K to \$15K)		15,000													15,000
209		Floor Scrubber (new model better for sanitizing)							9,000					10,000			
210		Lights on soccer field (installed FY17 w/ 25yr warranty)															
211		Interior basketball goals with retractable system (FY40)															
212		John Deere Z-TRAK mower (Defer FY26 to FY27)				15,000		15,000						16,000			
213		Tennis Fencing (~ every 10 years) (Moved from FY25 to FY26 & \$17K to \$30K)				30,000		30,000									
214		Covered walkway to front entrance															
215		Christmas Tree for Front Beach area											20,000				
216		Fencing on Softball Field (Moved FY26 to FY29)				50,000					50,000						
217		Fencing on Soccer Field						8,000									
218		Fencing on Baseball Field							25,000								
219		Dog Park fencing and play equipment															
220		John Deere Tractor								25,000							
221		4 Outdoor basketball goals and posts							20,000					30,000			
222		Picnic Shelter				50,000		50,000									
223		Baseball, softball, tennis & basketball lights (FY37)															
224																	
225	Recreation Department, continued																
226																	
227		Construct fitness room expansion							-					675,000			
228		Equipment for fitness room expansion							-					120,000			
229		Reconstruct 2 Tennis Courts (Possible Grant ranging from \$15K to \$25K USA Tennis) (Changed from \$120K to \$190K)				120,000		190,000									
230		Resurface Tennis Courts											25,000				
231		Resurface Outdoor Basketball Courts								25,000							
232		Resurface pickleball courts								10,000							
233		Lighting for pickleball courts		25,000													
234		Flooring High Tide		32,000											30,000		
235		Flooring Office and Lobby						20,000									
236		Resurface Parking Lot												150,000			
237		Rehabilitate softball, baseball and multipurpose fields (FY30+)										100,000					
238		Construct gymnasium in accordance with Master Plan \$3.7M															
239		Hallway and Lobby Lights						12,000									
240		Gymnasium Restroom Renovation				25,000.00				25,000							
241																	
242																	
243	3	Total Recreation Department Capital Expenditures		673,000		350,000		288,000	139,000	175,000	97,500	20,000	212,000	1,073,000	74,500	20,000	35,000
244																	
245	Facilities Maintenance																
246		Building maintenance contingency to proactively address issues as needed including HVAC, \$30K roof repairs FY26 - calculated as 1.5% of Rec Center building insured value. Since Rec Dept has full time maintenance staff, only 1/2 is budgeted. Increased to 2% in FY27 on		116,019		96,019		96,019	88,025	88,025	88,025	88,025	88,025	88,025	88,025	88,025	88,025

	A	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	City of Isle of Palms 10-Year Capital Plan																
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**																
3	DRAFT 3																
4																	
5	Fleet			FY25 DEPT	FY26 DEPT	CURRENT	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35		
6	Count			FINAL	REQUESTED	FY26											
7				BUDGET	IN FY25	REQUESTS											
8																	
247		Subtotal Facilities Maintenance		116,019	96,019	96,019	88,025	88,025	88,025	88,025	88,025	88,025	88,025	88,025	88,025	88,025	88,025
248																	
249		Grand Total Recreation Department		789,019	446,019	384,019	227,025	263,025	185,525	108,025	300,025	1,161,025	162,525	108,025	123,025		
250																	
251																	
252		Front Beach Area, including Public Restrooms, Parking Meters and Parking Lots															
253																	
254		Parking Meter kiosks (5 total kiosks to supplement mobile payments). Remainder of old kiosks will be removed from service when they become too expensive to maintain. Move to Text2Park sys. 2 kept for cash payments at \$10K each replace every 6 years as needed.								20,000							
255		New benches in the Front Beach area				25,000											
256		Replace Front Beach irrigation system & repair associated infrastructure									175,000						
257		Add, replace or rehabilitate public art			10,000		10,000					10,000					
258		Resurface City-owned portion of Ocean Blvd		100,000			100,000										
259		Repair sidewalks on Ocean Blvd between 10th and 14th		70,000	70,000	70,000	70,000										
260		Subtotal Capital		170,000	80,000	95,000	180,000	-	-	20,000	175,000	10,000	-	-	-	-	-
261																	
262		Facilities Maintenance															
263		<i>Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$12,055. Given high-traffic nature of this facility, provision incr to \$20k. Include \$25k annual rehab of white fencing in FY22-26</i>		45,000	45,000	45,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
264		Subtotal Facilities Maintenance		45,000	45,000	45,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
265																	
266		Assign Fund Balance for Future Expenditures															
267		<i>Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.</i>		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
268		Subtotal Assignment of Fund Balance		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
269																	
270		Grand Total Front Beach		290,000	200,000	215,000	275,000	95,000	95,000	115,000	270,000	105,000	95,000	95,000	95,000	95,000	95,000
271																	
272		Breach Inlet Boat Ramp															
273																	
274		Rehabilitate concrete ramp (last done in FY00)						75,000									
275																	
276		Subtotal Capital		-	-	-	-	75,000	-	-	-	-	-	-	-	-	-
277																	
278		Grand Total Breach Inlet Boat Ramp		-	-	-	-	75,000	-	-	-	-	-	-	-	-	-
279																	
280		Beach Maintenance, Monitoring and Access															
281																	
282		Capital Purchases or Projects															
283		Repl/repair/add dune walkovers (approx. 57 accesses)		500,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
284		Improve emergency vehicular access at IOP County Park		250,000													
285		Mobi Mat/Access Rec material for beach accesses as needed		15,000	35,000	35,000	15,000	35,000	15,000	35,000	15,000	35,000	15,000	35,000	15,000	35,000	35,000
286				765,000	285,000	285,000	265,000	285,000	265,000	285,000	265,000	285,000	265,000	285,000	265,000	285,000	285,000

	A	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	City of Isle of Palms 10-Year Capital Plan																
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**																
3	DRAFT 3																
4																	
5	Fleet			FY25 DEPT		FY26 DEPT		CURRENT									
6	Count			FINAL		REQUESTED		FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
7				BUDGET		IN FY25		REQUESTS									
8																	
329	Bonded Debt Service- Principal & Interest																
330																	
333				265,000		275,000		275,000									
334				10,152		5,170		5,170									
335				375,000		425,000		425,000	450,000	450,000							
336				70,380		54,855		54,855	37,260	18,630							
337				83,947		85,483		85,483	87,048	88,641	90,263						
338				7,967		6,431		6,431	4,867	3,274	1,652						
339				218,000		222,000		222,000	226,000	230,000	234,000	238,000	242,000	246,000	250,000	254,000	259,000
340				44,785		41,057		41,057	37,261	33,396	29,463	25,462	21,392	17,254	13,047	8,772	4,429
341				264,000		269,000		269,000	275,000	281,000	287,000	293,000	300,000	306,000	313,000	320,000	326,000
342				69,854		64,152		64,152	58,342	52,402	46,332	40,133	33,804	27,324	20,714	13,954	7,042
343				84,076		85,421		85,421	86,788	88,177	89,588	91,021	92,477				
344				9,881		8,536		8,536	7,169	5,780	4,369	2,936	1,753				
345				85,156		79,360		107,656	116,544	126,207	58,545	62,475	66,723	21,462	24,784	28,458	12,781
346				29,275		24,481		43,358	36,140	28,218	19,529	16,875	13,962	10,765	8,903	6,755	4,291
347						188,885											
348						190,000											
349									205,825	214,573	223,692	233,199	243,110	253,442	264,214	275,443	287,149
350									106,250	97,502	88,383	78,876	68,965	58,633	47,862	36,633	24,926
351											123,495	128,744	134,215	139,919	145,866	152,065	158,528
352											63,750	58,501	53,030	47,326	41,379	35,180	28,717
361				1,617,474		2,024,831		1,693,120	1,734,493	1,717,800	1,360,061	1,269,222	1,271,431	1,128,126	1,129,769	1,131,260	1,112,863
362				1,283,619		1,691,679		1,359,968	1,401,152	1,384,399	1,026,729	936,089	937,627	794,802	796,055	797,306	779,821
363																	
364																	
365																	
366				3,932,371		1,441,000		2,480,000	4,595,000	3,051,000	1,280,500	1,753,000	1,307,000	2,734,000	2,315,500	4,447,000	993,000
367				592,164		2,012,664		2,233,720	1,077,372	627,372	667,372	627,372	667,372	627,372	627,372	627,372	614,891
368				2,045,804		2,148,668		4,148,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668
369				1,012,500		410,000		570,000	16,015,909	125,000	100,000	100,000	100,000	100,000	980,500	100,000	20,193,865
370				75,000		75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
371				1,617,474		2,024,831		1,693,120	1,734,493	1,717,800	1,360,061	1,269,222	1,271,431	1,128,126	1,129,769	1,131,260	1,112,863
372				9,275,313		8,112,163		11,200,508	24,046,442	6,144,840	4,031,601	4,373,262	3,969,471	5,213,165	5,676,809	6,929,300	23,538,287

City of Isle of Palms Debt Schedule

Description	Year Issued	Original Debt Amt	Original Rate	Current Rate	Original Term	Matures	FY2026			FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036	FY2037	FY2038	Total Payments FY25-FY38		
							P	I	P&I	P&I	P&I	P&I	P&I	P	I									
CURRENTLY OUTSTANDING:																								
Fire Station #2	FY07	3,650,000	3.99% non-taxable	1.88% non-taxable	20 years	FY26	275,000	5,170	280,170													275,000	5,170	280,170
Pub Safety Building	FY09	6,700,000	4.14% non-taxable	4.14% non-taxable	20 years	FY28	425,000	54,855	479,855	487,260	468,630											1,325,000	110,745	1,435,745
75' Fire Ladder Truck	FY20	848,267	1.83% non-taxable	1.83% non-taxable	10 years	FY29	85,483	6,431	91,915	91,915	91,915	91,915										351,435	16,224	367,658
Drainage Phase 3	FY21	3,500,000	1.71% non-taxable	1.71% non-taxable	15 years	FY35	222,000	41,057	263,057	263,261	263,396	263,463	263,462	263,392	263,254	263,047	262,772	263,429				2,401,000	231,534	2,632,534
Marina Docks	FY21	4,300,000	2.16% taxable	2.16% taxable	15 years	FY35	269,000	64,152	333,152	333,342	333,402	333,332	333,133	333,804	333,324	333,714	333,954	333,042				2,970,000	364,198	3,334,198
Fire Engine	FY22	875,706	1.6% non-taxable	1.6% non-taxable	10 years	FY31	85,421	8,536	93,957	93,957	93,957	93,957	93,957	94,230								533,472	30,543	564,014
Subscription Based Software (SBITs) (Note A)	FY22-FY24	1,050,278	inputed average approx 7.15%		Varies	FY24 - FY39	107,656	43,358	151,014	152,684	154,426	78,074	79,350	80,684	32,227	33,687	35,213	17,072	17,755	18,465	14,260	670,575	194,337	864,912
City Hall				4.75%	15 years					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Engine Ladder Truck	FY27	2,500,000	4.25%	4.25%	10 years	FY36				312,075	312,075	312,075	312,075	312,075	312,075	312,076	312,076	312,075	312,075	312,075		2,500,000	620,752	3,120,752
Fire Engine Pumper Truck	FY29	1,500,000	4.25%	4.25%	10 years	FY38				-	187,245	187,245	187,245	187,245	187,245	187,245	187,245	187,245	187,246	187,245	187,246	1,500,000	372,452	1,872,452
SUBTOTAL EXISTING DEBT SERVICE							1,469,560	223,559	1,693,120	1,734,493	1,717,800	1,360,061	1,269,221	1,271,430	1,128,125	1,129,770	1,131,260	1,112,863	517,076	205,710	201,506	12,526,482	1,945,954	14,472,435
									1,693,120	1,734,493	1,717,800	1,360,061	1,269,222	1,271,431	1,128,126	1,129,769	1,131,260	1,112,863	-	-	-			
PROPOSED NEW DEBT:																								
NO NEW DEBT PROPOSED FOR FY26 BUDGET																								
NEW PROPOSED DEBT IN BLUE FOR FUTURE YEARS																								
										3,120,752		1,872,452												
SUBTOTAL BUDGETED DEBT SERVICE							1,469,560	223,559	1,693,120	1,734,493	1,717,800	1,360,061	1,269,221	1,271,430	1,128,125	1,129,770	1,131,260	1,112,863	517,076	205,710	201,506	12,526,482	1,945,954	14,472,435
TOTAL PRINCIPAL & INTEREST OUTSTANDING AT YEAR END									7,786,120	9,172,379	7,454,579	7,966,971	6,697,749	5,426,319	4,298,194	3,168,424	2,037,164	924,301	407,225	201,515	(0)			

Isle of Palms Debt Limit Calculation per Article 8, Section 7 of the SC Code:

Total Assessed Value (this analysis assumes no growth in assessed value; growth in assessed value would result in a higher available debt limit):														
8% of Assessed Value		303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740
Less current IOP GO Debt outstanding issued without a referendum (principal only):		24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379
Fire Station #2		-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety Building		(900,000)	(450,000)	-	-	-	-	-	-	-	-	-	-	-
Drainage Outfalls		(2,179,000)	(1,953,000)	(1,723,000)	(1,489,000)	(1,251,000)	(1,009,000)	(763,000)	(513,000)	(259,000)	-	-	-	-
Marina Docks		(2,701,000)	(2,426,000)	(2,145,000)	(1,858,000)	(1,565,000)	(1,265,000)	(959,000)	(646,000)	(326,000)	-	-	-	-
Available debt limit (principal)		18,466,379	19,417,379	20,378,379	20,899,379	21,430,379	21,972,379	22,524,379	23,087,379	23,661,379	24,246,379	24,246,379	24,246,379	24,246,379

NOTE A: Governmental Accounting Standards Statement No. 96 required the City to recognize principal and inputed interest payments on long term agreements related to subscription-based information technology arrangements (SBITAs). At the end of FY23, the City had eight such arrangements including Police body-worn and in-car camera systems, Fire Dept training and scheduling systems, parking citation software, Rentalscape short term rental monitoring software, BS&A accounting software and VC3 technology management services. Future annual payments shown here can change, according to each specific agreement (increase by the CPI Index, increase/decrease due to # of users, etc).

**City of Isle of Palms
FY26 Millage Rate Table**

**FOR ADDITIONAL REVENUE- INCREASE OPERATING MILLAGE BY
MAX STATE ALLOWED RECAPTURE FOR 3 YEARS (3 YEARS
=4.70+8.51+4.44=17.65%). TOTAL ADDITIONAL PROPERTY TAX
GENERATED BY THIS INCREASE WOULD BE APPROX \$1,028M
BASED ON CURRENT VALUE OF A MIL (\$305K)**

CURRENT ISLE OF PALMS MILLAGE

Operating Millage Rate	0.0191
Debt Service Millage Rate	0.0032
Total IOP Millage Rate	0.0223

Operating Millage Rate	0.0225
Debt Service Millage Rate	0.0032
Total IOP Millage Rate	0.0257

Local Option Sales Tax Credit Factor (0.00020)

Local Option Sales Tax Credit Factor (0.00020)

**TAXPAYER'S
INCREASE/(DECREASE)**

Appraised Value	CURRENT ISLE OF PALMS MILLAGE				PROPOSED MILLAGE				TAXPAYER'S INCREASE/(DECREASE)	
	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residents	2nd Homes/Commercial
250,000	223	(50)	173	335	257	(50)	207	385	34	51
300,000	268	(60)	208	401	308	(60)	248	462	40	61
350,000	312	(70)	242	468	359	(70)	289	539	47	71
400,000	357	(80)	277	535	411	(80)	331	616	54	81
500,000	446	(100)	346	669	513	(100)	413	770	67	101
600,000	535	(120)	415	803	616	(120)	496	924	81	121
700,000	624	(140)	484	937	719	(140)	579	1,078	94	142
900,000	803	(180)	623	1,204	924	(180)	744	1,386	121	182
1,000,000	892	(200)	692	1,338	1,027	(200)	827	1,540	135	202
1,250,000	1,115	(250)	865	1,673	1,284	(250)	1,034	1,925	169	253
1,500,000	1,338	(300)	1,038	2,007	1,540	(300)	1,240	2,310	202	303
1,750,000	1,561	(350)	1,211	2,342	1,797	(350)	1,447	2,695	236	354
2,000,000	1,784	(400)	1,384	2,676	2,054	(400)	1,654	3,081	270	405
2,500,000	2,230	(500)	1,730	3,345	2,567	(500)	2,067	3,851	337	506
3,000,000	2,676	(600)	2,076	4,014	3,081	(600)	2,481	4,621	405	607
3,500,000	3,122	(700)	2,422	4,683	3,594	(700)	2,894	5,391	472	708
4,000,000	3,568	(800)	2,768	5,352	4,107	(800)	3,307	6,161	539	809
4,500,000	4,014	(900)	3,114	6,021	4,621	(900)	3,721	6,931	607	910
5,000,000	4,460	(1,000)	3,460	6,690	5,134	(1,000)	4,134	7,701	674	1,011

APPROXIMATE ANNUAL PROPERTY TAX REVENUE TO THE CITY = \$5,513,759

FY24 Millage Rates of Neighboring Communities:

Sullivan's Island = 0.06040

Mt Pleasant = 0.04430

Folly Beach = 0.0366

ORDINANCE 2025-04

AN ORDINANCE AMENDING TITLE 7, LICENSING AND REGULATION, CHAPTER I, BUSINESS LICENSE, APPENDIX A, BUSINESS LICENSE RATE SCHEDULE OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES TO INCREASE THE BASE RATE AND RATE PER \$1,000 OF INCOME BY 15% FOR ALL BUSINESS LICENSES.

WHEREAS, Subsection 3 of Section 5-7-260 of the South Carolina Code of Laws, 1976, as amended, requires that a municipal council shall act by ordinance to levy taxes and adopt a budget pursuant to public notice;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Isle of Palms, South Carolina, in council duly assembled, that the following provisions are hereby adopted and enacted:

SECTION 1. The prepared budget and estimated revenue for the payment of the same is hereby adopted and made a part hereof as if fully incorporated herein and a copy thereof dated _____, is attached hereto.

SECTION 2. The City Administrator shall administer the budget and may authorize the transfer of appropriated funds within departments as necessary to achieve the goals of the budget as established by City Council.

SECTION 3. If, for any reason, any sentence, clause or provision of this ordinance shall be declared invalid, such shall not affect the remaining portions thereof.

SECTION 4. This ordinance shall become effective immediately upon its ratification by City Council.

PASSED, APPROVED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ISLE OF PALMS ON THIS ____ DAY OF _____, 2025.

Phillip Pounds, Mayor

Nicole DeNeane, City Clerk

First Reading: _____

Public Hearing: _____

Second Reading: _____

Ratification: _____

ORDINANCE 2025-05

AN ORDINANCE AMENDING TITLE 7, LICENSING AND REGULATION, CHAPTER 1, BUSINESS LICENSE, APPENDIX A, BUSINESS LICENSE RATE SCHEDULE OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES TO INCREASE THE BASE RATE AND RATE PER \$1,000 OF INCOME FOR ALL BUSINESS LICENSES.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That Title 7, Chapter 1, Appendix A is hereby amended to replace the base rate and rate per \$1,000 of income as follows:

Rate Class	Income: 0—\$2,000.00 Base Rate	Income Over \$2,000.00 Rate per \$1,000.00 or Fraction Thereof
1	\$80.00	\$2.30
2	\$90.00	\$2.40
3	\$95.00	\$2.50
4	\$100.00	\$2.60
5	\$105.00	\$2.70
6	\$110.00	\$2.80
7	\$115.00	\$2.90
8	See individual businesses in Class 8 listed below.	
9	See individual businesses in Class 9 listed below.	

NON-RESIDENT RATES

Unless otherwise specifically provided, all taxes and rates shall be doubled for nonresidents and itinerants having no fixed principal place of business within the City.

CLASS 8 RATES

8.1 NAICS 230000—Contractors, Construction, All Types: [Non-resident rates apply].

Resident rates, for contractors having a permanent place of business within the City:

Minimum on first \$2,000.00: \$130.00 PLUS

Each additional \$1,000.00: \$2.70

CLASS 9 RATES

9.41 & 9.42 NAICS 454390—Peddlers, Solicitors, Canvassers, Door-To-Door Sales.

Direct retail sales of merchandise. [Non-resident rates apply]

9.41 Regular activities [more than two (2) sale periods of more than three (3) days each per year]

Minimum on first \$2,000.00: \$130.00 PLUS

Per \$1,000.00, or fraction, over \$2,000: \$2.70

9.42 Seasonal activities [not more than two (2) sale periods of not more than three (3) days each year, separate license required for each sale period]

Minimum on first \$2,000.00: \$20.00 PLUS

Per \$1,000.00, or fraction, over \$2,000.00: \$2.70

Applicants for a license to sell on private property must provide written authorization from the property owner to use the intended location.

NAICS 5311 Lessors of Residential Housing Units—Less than Ninety (90) Days

(Non-resident rates do not apply):

Minimum on first \$2,000.00: \$520.00 PLUS

Per \$1,000.00, or fraction, over \$2,000.00: \$5.30

SECTION 2. The City Administrator shall administer the budget and may authorize the transfer of appropriated funds within departments as necessary to achieve the goals of the budget as established by City Council.

SECTION 3. If, for any reason, any sentence, clause or provision of this ordinance shall be declared invalid, such shall not affect the remaining portions thereof.

SECTION 4. This ordinance shall become effective immediately upon its ratification by City Council.

PASSED, APPROVED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ISLE OF PALMS ON THIS _____ DAY OF _____, 2025.

Phillip Pounds, Mayor

Nicole DeNeane, City Clerk

First Reading: _____

Public Hearing: _____

Second Reading: _____

Ratification: _____

CITY OF ISLE OF PALMS

South Carolina



MEMORANDUM

TO: City Council

FROM: Douglas Kerr, City Administrator 

RE: Business License Standardization Act

DATE: April 4, 2025

South Carolina's Act 176, the Business License Standardization Act, requires every municipality and county government with a business license tax to update its business licensing class schedule every odd-numbered year to go into effect the following year. As required by the Act, the class schedule updates use the latest statistical data on business profitability from the IRS, which then receives approval from the SC Revenue and Fiscal Affairs Office.

Attached is an ordinance that would satisfy this requirement. The City staff is working to ensure that the changes in classifications will not result in a change in revenue. This rebalancing work could affect rates within each class and it is anticipated that this work will be complete by the time of first reading.

This ordinance must be adopted by December 31, 2025, to address those licensing renewals that will take place for the license year running from May 1, 2026 – April 30, 2027.

ORDINANCE 2025-06

AMENDING THE BUSINESS LICENSE ORDINANCE OF THE CITY OF ISLE OF PALMS TO UPDATE THE CLASS SCHEDULE AS REQUIRED BY ACT 176 OF 2020.

WHEREAS, the City of Isle of Palms (the “City”) is authorized by S.C. Code Section 5-7-30 and Title 6, Chapter 1, Article 3 to impose a business license tax on gross income;

WHEREAS, by Act No. 176 of 2020, known as the South Carolina Business License Tax Standardization Act and codified at S.C. Code Sections 6-1-400 to -420 (the “Standardization Act”), the South Carolina General Assembly imposed additional requirements and conditions on the administration of business license taxes;

WHEREAS, the Standardization Act requires that by December thirty-first of every odd year, each municipality levying a business license tax must adopt, by ordinance, the latest Standardized Business License Class Schedule as recommended by the Municipal Association of South Carolina (the “Association”) and adopted by the Director of the Revenue and Fiscal Affairs Office;

WHEREAS, following the enactment of the Standardization Act, the City enacted Ordinance No. 2021-14 on November 17, 2021, in order to comply with the requirements of the Standardization Act (the “Current Business License Ordinance”);

WHEREAS, the City Council (the “Council”) now wishes to amend the Current Business License Ordinance to adopt the latest Standardized Business License Class Schedule, as required by the Standardization Act;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the City of Isle of Palms, as follows:

SECTION 1. Amendments to Appendix B. Appendix B to the Current Business License Ordinance, the “Business License Class Schedule,” is hereby amended as follows:

- (a) Classes 1 through 8 in Appendix B to the Current Business License Ordinance, the “Business License Class Schedule,” are hereby amended and restated as set forth on the attached Exhibit A.
- (b) Class 9 in Appendix B to the Current Business License Ordinance, the “Business License Class Schedule,” shall remain in full force and effect as set forth in the Current Business License Ordinance.

SECTION 2. Repealer, Effective Date. All ordinances in conflict with this ordinance are hereby repealed. This ordinance shall be effective with respect to the business license year beginning on May 1, 2026.

PASSED, APPROVED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ISLE OF PALMS ON THIS _____ DAY OF _____, 2025.

Phillip Pounds, Mayor

Nicole DeNeane, City Clerk

First Reading: _____

Second Reading: _____

Ratification: _____

**Exhibit A: Amendment to Classes 1 – 8 in Appendix B of the
Current Business License Ordinance**

APPENDIX B

Classes 1 – 8: Business License Class Schedule by NAICS Codes

NAICS Sector/Subsector	Industry Sector	Class
11	Agriculture, forestry, hunting and fishing	1
21	Mining	3
22	Utilities	1
31 - 33	Manufacturing	3
42	Wholesale trade	1
44 - 45	Retail trade	1
48 - 49	Transportation and warehousing	2
51	Information	4
52	Finance and insurance	7
53	Real estate and rental and leasing	6
54	Professional, scientific, and technical services	4
55	Management of companies	7
56	Administrative and support and waste management and remediation services	3
61	Educational services	3
62	Health care and social assistance	3
71	Arts, entertainment, and recreation	3
721	Accommodation	1
722	Food services and drinking places	2
81	Other services	3
Class 8	Subclasses	
23	Construction	8.1
482	Rail Transportation	8.2
517111	Wired Telecommunications Carriers	8.3
517112	Wireless Telecommunications Carriers (except Satellite)	8.3
517122	Agents for Wireless Telecommunications Services	8.3
5241	Insurance Carriers	8.4
5242	Insurance Brokers for non-admitted Insurance Carriers	8.4
713120	Amusement Parks and Arcades	8.51
713290	Nonpayout Amusement Machines	8.52
713990	All Other Amusement and Recreational Industries (pool tables)	8.6

2025 Class Schedule is based on a three-year average (2019 - 2021) of IRS statistical data.

CITY OF ISLE OF PALMS

South Carolina



MEMORANDUM

TO: Public Services & Facilities Committee

FROM: Douglas Kerr, City Administrator 

RE: pickleball court lighting

DATE: March 28, 2025

Attached is a quote to provide lights for the pickleball courts from MUSCO lighting in the amount of \$60,650. This expenditure is being requested to be made without competitive procurement based on there only being one qualified source which is compatible with existing equipment as described in Section 1-10-4(b)(4) of the City's code.

All of the Recreation Center's outdoor lighting is MUSCO branded, including the existing control panels and a 24/7 monitoring system. The existing lights were installed in 2012 and 2016 and both times they were considered sole source expenditures based on the monitoring capability and the warranty duration, which is still applicable to this purchase (see attached memo and agenda).

Quote

Date: 8/13/2024

Project: Isle of Palms Pickleball
Isle of Palms, SC
Musco Project Number: 232779

Quotation Price – Materials Delivered to Job Site and Installation

Lighting

(2) Pickleball Courts -..... \$ 60,650.00

Sales tax included

Bonding is not included.

Quote is confidential. Pricing and lead times are effective for 30 days only.

Light-Structure System™ with Total Light Control – TLC for LED™ technology

Guaranteed Lighting Performance

- Guaranteed light levels of 30 footcandles and uniformity of 2.5:1.0

System Description

- Factory aimed and assembled luminaries
- Galvanized steel poles
- Pre-cast concrete bases with integrated lightning grounding
- Pole length factory assembled wire harnesses
- Factory wired and tested remote electrical component enclosures
- UL listed assemblies
- Enhanced corrosion protection

Control Systems and Services

- Lighting contactor cabinet to provide onsite on/off control
- Player-activated pushbutton control system with strobe to provide timed on/off control
- Control-Link® control and monitoring system to provide remote on/off and dimming (high/medium/low) control and performance monitoring with 24/7 customer support

Operation and Warranty Services

- Product assurance and warranty program that covers materials and onsite labor, eliminating 100% of your maintenance costs for 25 years
- Support from Musco's Lighting Services Team – over 170 Team members dedicated to operating and maintaining your lighting system – plus a network of 1800+ contractors

Musco Scope

- Provide design and layout for lighting system
- Test and final aim equipment

Installation Services Provided

[See attached scope of work]

Customer Responsibilities:

1. Complete access to the site for construction utilizing standard 2-wheel drive rubber tire equipment.
2. Locate existing underground utilities not covered by your local utilities. (i.e. water lines, electrical lines, irrigation systems, and sprinkler heads). Musco or Subcontractor will not be responsible for repairs to unmarked utilities.
3. Locate and mark field reference points per Musco supplied layout. (i.e. home plate, center of FB field)
4. Pay for extra costs associated with foundation excavation in non-standard soils (rock, caliche, high water table, collapsing holes, etc.) or soils not defined in geo-technical report. Standard soils are defined as soils that can be excavated using standard earth auguring equipment.
5. Pay any power company fees and requirements.



6. Pay all permitting fees and obtain the required electrical permitting.
7. Provide area on site for disposal of spoils from foundation excavation.
8. Provide area on site for dumpsters.
9. Provide sealed Electrical Plans. (If required)

Musco Responsibilities:

1. Provide required foundations, poles, electrical enclosures, luminaires, wire harnesses, and control cabinets.
2. Provide layout of pole locations and aiming diagram.
3. Provide Contract Management as required.
4. Provide stamped foundation designs based on soils that meet or exceed those of a Class 5 material as defined by 2018 IBC Table 1806.2.
5. Assist our installing subcontractor and ensure our responsibilities are satisfied.

Subcontractor Responsibilities

General:

1. Obtain any required permitting.
2. Contact 811 for locating underground public utilities and then confirm they have been clearly marked.
3. Contact the facility owner/manager to confirm the existing private underground utilities and irrigation systems have been located and are clearly marked to avoid damage from construction equipment. Notify owner and repair damage to marked utilities. Notify owner and Musco regarding damage which occurred to unmarked utilities.
4. Provide labor, equipment, and materials to off load equipment at jobsite per scheduled delivery.
5. Provide storage containers for material, (including electrical components enclosures), as needed.
6. Provide necessary waste disposal and daily cleanup.
7. Provide adequate security to protect Musco delivered products from theft, vandalism or damage during the installation.
8. Keep all heavy equipment off playing fields when possible. Repair damage to grounds which exceeds that which would be expected. Indentations caused by heavy equipment traveling over dry ground would be an example of expected damage. Ruts and sod damage caused by equipment traveling over wet grounds would be an example of damage requiring repair.
9. Provide startup and aiming as required to provide complete and operating sports lighting system.
10. Installation to commence upon delivery and proceed without interruption until complete. Notify Musco immediately of any breaks in schedule or delays.

Foundations, Poles, and Luminaires:

1. Mark and confirm pole locations per the aiming diagram provided. If there are any issues, immediately notify your Musco Project Manager.
2. Provide labor, materials, and equipment to install 2 LSS foundations as specified on Layout and per the stamped foundation drawings, if applicable.
3. Remove spoils and dispose of off site.
4. Provide labor, materials, and equipment to assemble Musco TLC-LED luminaires, electrical component enclosures, poles, and pole harnesses.
5. Provide labor, equipment, and materials to erect 2 dressed LSS Poles and aim utilizing the pole alignment beam.

Electrical:

1. Provide labor, materials, and equipment to install new electrical service panels as required.
2. Provide labor, materials, and equipment to install all underground conduit, wiring, pull boxes etc. and terminate wiring as required.
3. Provide as-built drawings on completion of installation, **(if required)**.

Quote

Control-Link Control and Monitoring:

1. Provide labor, equipment, and materials to install 1 Musco control and monitoring cabinet and terminate all necessary wiring.
2. Provide a dedicated 120 V 20 A controls circuit or a step-down transformer for 120 V control circuit if not available.
3. Check all zones to make sure they work in both auto and manual mode.
4. Commission Control-Link® by contacting Control-Link Central™ at 877-347-3319.

Responsibilities of Buyer

- Confirm pole or luminaire locations, supply voltage and phase required for lighting system prior to production
- Provide electrical design and materials for electrical distribution system
- Provide labor and equipment for installation of electrical distribution system
- Buyer is responsible for getting electrical power to the site, coordination with the utility, and any power company fees

Payment Terms

Final payment terms are subject to approval by Musco credit department. Final payment shall not be withheld by Buyer on account of delays beyond the control of Musco.

Delivery Timing

8 - 12 weeks for delivery of materials to the job site from the time of order, submittal approval, and confirmation of order details including voltage, phase, and pole/luminaire locations.

Notes

Quote is based on following conditions:

- Shipment of entire project together to one location.
- Voltage and phase system requirements to be confirmed.
- Structural code and wind speed = 2018 IBC, 150 mi/h, Exposure C, Importance Factor 1.0.
- Due to the built-in custom light control per luminaire, pole or luminaire locations need to be confirmed prior to production. Changes to pole or luminaire locations after the product is sent to production could result in additional charges.
- Standard soil conditions – rock, bottomless, wet, or unsuitable soil may require additional engineering, special installation methods and additional cost.

Thank you for considering Musco for your lighting needs. Please contact me with any questions or if you need additional details.

Brian Hartman
Sales Representative
Musco Sports Lighting, LLC
Phone: 803.904.0302
E-mail: brian.hartman@musco.com

Capital Projects Update - April 2025

Project	Funding Source	Status
Drainage		
Waterway Boulevard Multi-Use Path Elevation Project	\$2.6M (\$157K Design & Permitting, \$600k on golf course, \$2M future pathway - Capital Projects Fund). City awarded \$990K Grant from FEMA Hazard Mitigation Grant for construction)	Staff has been working with golf course ownership to alleviate concerns about potential liability of the project. The proposal that seems most likely to succeed is for the city to attempt to acquire a release from each abutting owner and having the city work directly with the contractor to construct the project. If solutions can be developed, additional work will be necessary to create easements for long term maintenance of the flood controls.
Phase 4 Drainage- Palm Boulevard b/w 38th and 41st Avenue	Estimated \$2M. Capital Projects Fund and FY25 State budget allocation	Design and permitting in process. Permits submitted and under review and expected on hand projected by end of February. Construction anticipated for fall of 2025.
IOP Marina		
IOP Marina Public Dock & Greenspace	\$1.7M ARPA	Dock completed and ribbon cutting was held February 7th. Parking engineer and marina tenants will be invited to future workshop to discuss potential parking layouts for implementation in upcoming winter.
Marina Dredging - Design and Permitting	\$1.5M FY23 State Budget Allocation	Several comments were received in the Federal permit process and responses are being prepared to resubmittal the week of April 7th.
Beach Maintenance & Access Improvements		
IOP County Park Emergency Vehicle Access	\$200K Beach Preservation Fund (City requesting \$250K from FY25	Truluck construction, city staff and county staff have been coordinating construction. Concrete work is complete, paver work is scheduled for week of March 10th. Fencing is delayed, but all other work anticipated to be complete before the end of March.

Project	Funding Source	Status
ACCESS Beach Access Path Improvements	State Budget) \$250K Beach Preservation Fund + \$500K FY24 State Budget Allocation. Staff also seeking Greenbelt Program funding.	Construction of ADA boardwalks at 26th, 36th, 46th and 52nd Avenues complete.
Beach Maintenance & Restoration	Beach Preservation Fund \$1.5M Breach Inlet emergency Scraping + trucking + sandbags (Offset by \$850K grant from SCPRT) \$300K + \$200K Beachwood East sandbags 7	The City has been scraping sand at Beachwood East as well as moving salvaged bags from the southern end to the Beachwood East area. All permits have been issued. Bids have been solicited. Contracts have been executed with the contractor, SJ Hamill, and the WDCA for partnering. The contractor is expecting to begin mobilizing equipment April 7th and moving sand April 9th. The contractor expects to be able to move 120,000 CY by June 1.

Project	Funding Source	Status
	\$400K estimated cost of additional City work in conjunction w USACE project	The USACE work is progressing and pipes are currently being extended to begin pumping sand to the 300 block of Ocean Blvd. The supplemental work is scheduled to begin the week of April 7th.
Buildings & Facilities		
City Hall Renovation	\$1.250M Capital Projects + Muni ATAX	Trident and MPS presented to Public Services & Facilities on 9/10 additional options for City Hall relocation to Public Safety Building and Lot B, and respective cost estimates. Budget implications will be discussed during the FY26 budget process.
Undergrounding Power Lines	\$75K Muni ATAX (50/50 split w/ Dominion Energy)	Public Facilities Committee met with Dominion Energy 2/11/2025 to discuss the feasibility to fund an undergrounding master plan with NSSF.
SCDOT Palm Boulevard Bike, Pedestrian and Parking Enhancements	SCDOT Funded concept development. No funding identified/allocated for construction.	Concepts discussed w Public Safety Committee and City Council. Next steps include seeking public comment on the concepts developed.
21st Avenue Sidewalk Repair & Extension	\$260K Charleston County CTC Program	Charleston County approved additional funding for project at their October meeting. All permits are in hand. Bids are due back by May 1st and they claim that their goal is to be complete before Memorial Day, but this seems unlikely. They claim that the project will be minimally disruptive to vehicular traffic.

From: [Susan Hill Smith](#)
To: [City Council](#)
Subject: [EXTERNAL] Please make important adjustments in new parking ordinance
Date: Tuesday, March 25, 2025 2:33:45 PM
Attachments: [inky-injection-inliner-209b06d63f3139b7bba7129634c80da.png](#)
[inky-injection-inliner-6f42d488d348cfdc86bff9497caf9f6a.png](#)

[EXTERNAL]



External (susanhillsmith@gmail.com)



Hi City Council members,

I reached out to you earlier about my concerns that the annual parking pass was being eliminated for off-islanders (with the exception of employees of island businesses). I heard that you were looking at how to rectify that - thank you. Among other things, this would better match the options at IOP County Park, which provides an annual pass option for locals.

More recently, though, I have become aware that the new parking ordinances will effectively ELIMINATE the hourly parking option that for many years has been available after 4 p.m. in the Front Beach municipal lots. I hope you will also reverse on this expected change, which would likely have an even more negative impact on our Front Beach businesses and our relationships with our neighbors, and I don't believe has been fully discussed by City Council.

My understanding from our parking vendor is that with the changes, a summer visitor after 4 p.m. would have to pay \$15 during the week, or \$25 on the weekend, for ANY amount of time spent in the municipal lots before 8 p.m. While some may pay it, many will make plans to spend time and money elsewhere, and those surprised by it (and there will be many) will likely be upset and angry with our community that a one-hour evening visit that used to cost them \$2 has been JACKED UP by 650% to 1150%. And while they can pay an hourly rate for on-street parking, there just aren't enough of those spaces to meet demand.

Instead of incentivizing visitors to come later in the day to help spread out traffic, the City will be discouraging them from coming during the lighter traffic times, and from popping over to Front Beach for dinner and entertainment. Another unintended consequence: More late afternoon & evening beachgoers headed to the free parking areas close to our neighborhoods.

Providing an hourly rate after 4 p.m. at Front Beach and an annual parking pass at a reasonable rate is good for our relationships with other Lowcountry communities, for Front Beach businesses, and for keeping it quieter in our neighborhoods in the evening. And when we have good relationships with our neighbors - and visitors from other parts of South Carolina - they are going to be more likely to support and protect our beaches, including when we ask for much bigger dollar amounts.

Sincerely,
Susan

Susan Hill Smith

From: [Jean Legacki](#)
To: [Rusty Streetman](#)
Cc: [Phillip Pounds](#); [Douglas Kerr](#)
Subject: Re: [EXTERNAL] Fwd: Beach Parking for Non-Residents
Date: Monday, March 10, 2025 6:03:13 PM
Attachments: [inky-injection-inliner-209b06d63f3139b7bbda7129634c80da.png](#)
[inky-injection-inliner-03755809cc10337ec572b1f12a6beedf.png](#)

[EXTERNAL]



Caution: External (jlegacki@comcast.net)

First-Time Sender



Mr. Streetman,
Thank you for your prompt response. I am hopeful that your Public Safety Committee will agree with you to recommend reinstating the seasonal pass for non-residents.
Again thank you for the information and your time.
Jean Legacki

Sent from my iPhone

On Mar 9, 2025, at 2:44 PM, Rusty Streetman <rstreetman@iop.net> wrote:

Hello Ms. Legacki,

My name is Rusty Streetman and I'm on the IOP City Council and the Public Safety Committee .
On March 4th the Public Safety Committee discussed this issue based upon me bringing it up to the rest of Committee.
Our committee is planning on having a full discussion about this at the next Public Safety Committee on Tuesday, April 1st.
I'm in favor of putting a seasonal pass back in place for non-residents, and hopefully our Committee will make a recommendation to full Council to consider in April.
The committee meeting on March 4th is available via you tube at [IOP.net](https://www.youtube.com/watch?v=IOP.net).
The discussion begins around the 3 minute mark and continues for a few minutes.

Regards,

Rusty Streetman

Sent from my iPhone

On Mar 9, 2025, at 12:51 PM, jean legacki <jlegacki@comcast.net> wrote:

[EXTERNAL]

<[inky-injection-inliner-6f42d488d348cfc86bff9497caf9f6a.png](#)> External <[inky-injection-inliner-209b06d63f3139b7bbda7129634c80da.png](#)> (jlegacki@comcast.net)

Mr. Mayor,
I have contacted the IOP city council in regards to the matter below. Seasonal parking pass at the two municipal lots on IOP. I have yet to receive a reply. I am a resident of Mount Pleasant and live right across the connector. I am a 70 year old woman who enjoys walking on the beach early in the morning. The seasonal pass which I have purchased the past seven years is apparently not available to Mount Pleasant residents any longer. I'm sorry, but the county park does not open that early and I feel that it is extremely unfair to make me pay \$10 (during the week) \$15 on the weekend at the kiosk, to walk the beach and return home. I do not park on the street as there are too many rules and regulations and tickets given for being one inch out of compliance. I would be willing to pay more for a seasonal pass. It would be helpful to me and the many other Mount Pleasant residents to understand why City Council voted to discontinue

municipal parking passes. I look forward to hearing from someone concerning this matter. It tried calling during office hours and no one answered the phone, not quite sure why there would be no one available to answer questions.

Thank you in advance for your feedback.

Jean Legacki

Mount Pleasant Resident

Oyster Point

----- Original Message -----

From: jean legacki <jlegacki@comcast.net>

To: "jan.anderson@iop.net" <jan.anderson@iop.net>, "jbogosian@iop.net" <jbogosian@iop.net>, "spierce@iop.net" <spierce@iop.net>, "bhahn@iop.net" <bhahn@iop.net>, "acarroll@iop.net" <acarroll@iop.net>, "kmiars@iop.net" <kmiars@iop.net>, "jward@iop.net" <jward@iop.net>, "rstreetman@iop.net" <rstreetman@iop.net>

Date: 03/06/2025 4:59 PM EST

Subject: Beach Parking for Non-Residents

IOP City Council,

I am inquiring why as a resident of Mount Pleasant, right on the other side of the connector, I am no longer able to purchase a municipal parking pass. I have done this the past eight summers. I walk the beach frequently in the morning. So are you telling me I will now have to pay \$10 to walk on a public beach? Or drive around and look for parking on the street? You are not a private gated community so I do not understand the decision not to issue parking passes to Mount Pleasant residents. I certainly wouldn't mind paying a non resident fee for the pass, maybe twice of what I have paid in the past. I look forward to hearing from you in regards to this situation.

Jean Legacki

Oyster Point Resident

6 Mile and Rifle Range