



Public Hearing

5:30 p.m., Tuesday, May 27, 2024
Council Chambers
1207 Palm Boulevard, Isle of Palms, SC

Public Comment:

All citizens who wish to speak during the meeting must email their first and last name, address, and topic to Nicole DeNeane at nicoled@iop.net no later than **3:00 p.m. the business day before the meeting**. Citizens may also provide public comment here: <https://www.iop.net/public-comment-form>

Agenda

1. **Call to Order** and acknowledgment that the press and the public were duly notified of the meeting in accordance with the Freedom of Information Act.
2. **Ordinance 2025 – 03** – An ordinance to raise revenue and adopt a budget for the City of Isle of Palms, South Carolina for the fiscal year beginning July 1, 2025, and ending June 30, 2026
3. **Adjournment**

ORDINANCE 2025-03

AN ORDINANCE TO RAISE REVENUE AND ADOPT A BUDGET FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, FOR THE FISCAL YEAR BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.

WHEREAS, Subsection 3 of Section 5-7-260 of the South Carolina Code of Laws, 1976, as amended, requires that a municipal council shall act by ordinance to levy taxes and adopt a budget pursuant to public notice;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Isle of Palms, South Carolina, in council duly assembled, that the following provisions are hereby adopted and enacted:

SECTION 1. The prepared budget and estimated revenue for the payment of the same is hereby adopted and made a part hereof as if fully incorporated herein and a copy thereof dated _____, is attached hereto.

SECTION 2. The City Administrator shall administer the budget and may authorize the transfer of appropriated funds within departments as necessary to achieve the goals of the budget as established by City Council.

SECTION 3. If, for any reason, any sentence, clause or provision of this ordinance shall be declared invalid, such shall not affect the remaining portions thereof.

SECTION 4. This ordinance shall become effective immediately upon its ratification by City Council.

PASSED, APPROVED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ISLE OF PALMS ON THIS _____ DAY OF _____, 2025.

Phillip Pounds, Mayor

Nicole DeNeane, City Clerk

First Reading: _____

Public Hearing: _____

Second Reading: _____

Ratification: _____

City of Isle of Palms
FY26 Budget with Forecasts for FY27 - FY30
DRAFT 4

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City of Isle of Palms

FY26 BUDGET DRAFT 4

SUMMARY OF KEY BUDGET INITIATIVES

BUDGET INITIATIVES INCLUDED		HOW IS IT FUNDED?
1	\$100,000 remaining portion of FEMA Flood Mitigation project on Forest Trail	Fully funded by grant funds.
2	\$50,000 City Hall adding office space in upstairs conference room	Capital Project Fund - general government
3	\$195,000 for Police Department SUVs and Pickup Truck	Capital Project, Municipal Accommodations Tax and Hospitality Funds
4	\$300,000 Fire Department Rescue Boat (based on grant approval)	1/3 Municipal Accommodations, 1/3 Hospitality and 1/3 State Accommodations Tax Funds
5	\$320,000 for Public Works rear loader	1/3 Capital Fund, 1/3 Hospitality and 1/3 State Accommodations Tax Funds
6	\$68,000 Public Works Department Flatbed Dump Truck	Hospitality Tax Fund
7	\$131,000 Public Works Department Dominion Energy Electric underground lines	Municipal Accommodations Tax
8	\$100,000 to add 96 Gallon new carts for residents for transitioning to side loaders	General Fund Garbage Carts and Procurements
9	\$4,148,668 for total drainage projects identified by the Comprehensive Drainage Plan including: General drainage contingency \$100,000 Palm Blvd. between 38th and 41st drainage project \$1,850,000 Repeat drainage/ditch maintenance \$198,668 Waterway Bld multi-use path elevation \$2,000,000	\$3,230,000 funded by FEMA Hazard Mitigation grant \$980K, FEMA Stormwater grant \$1M and State Budget Allocation grant \$1.250M . Remaining \$918K funded by City for total drainage projects. Funded by Capital Fund, Municipal Accommodations Tax and State Accommodations Tax Fund.
10	\$190,000 Recreation Department reconstruct 2 Tennis Courts	Funded by Recreation Building Fund \$60,000, Municipal Fund \$65,000, and State Accommodations Fund \$65,000.
11	\$95,000 New benches for Front Beach & repair sidewalks on Ocean Blvd between 10th and 14th	State Accommodations Tax
12	\$285,000 Dunes walkovers and Mobi mats	Beach Preservation Fee Fund
13	\$300,000 Beach Maintenance carryover of Design & permitting related to next large scale off-shore project	Beach Preservation Fee Fund
14	\$20,000 Carryover of USACE Breach Inlet Project	Beach Preservation Fee Fund
15	\$150,000 Groin permitting	Beach Preservation Fee Fund
16	\$100,000 Ongoing semi-annual monitoring of shoreline	Beach Preservation Fee Fund
17	\$150,000 resurface City's portion of Marina's parking lot	Marina and Municipal Accommodations Tax
18	\$150,000 for public green space around public dock at Isle of Palms Marina.	Marina and Tourism Funds
19	\$1,500,000 for Marina Dredging	Funded by State Budget Allocation of \$1.5M
20	\$65,000 New Beach Resiliency Officer-hire new full time employee tasked with overseeing resilience efforts including beach management. Recommendation from Beach Preservation Ad Hoc Committee and Community Enrichment Task Force.	General Fund
21	\$2,666,059 transferred into the General Fund from the Tourism Funds	Incls transfers in from Tourism funds for BSOs and Marina Parking Attendant (\$60k), 7 Police Officers (\$776.9k), Victims Advocate (\$3k), Police summer OT (\$20k), 8 Firefighters and 50% of Fire Inspector (\$889.5k), 3 Paramedics (\$339.4k), 50% of Public Wks fuel (\$45k) & temps (\$124k), Front Beach restroom attendant (\$30.4k) and Public Relations/Media Coordinator (\$42.1k from CVB 30% Funds) 2 CDL Drivers (\$176.2K) , 1 Code Enforcement Officer (\$80k) and STR Coordinator (\$79.2k)
22	\$2,069,887 transferred from the General Fund in the Capital Projects Fund	For current and future capital projects

NOTE:

City Council Approval of FY26 Budget

The City Council is currently approving the budget for Fiscal Year 2026 (FY26). This means that the detailed financial plan for FY26, including all expected revenues and expenditures, has been thoroughly reviewed and shoould be ratified by the council.

Future Budget Projections

It's important to note that any budget projections beyond FY26 are not yet approved. These projections serve as placeholders, providing a preliminary outlook on future financial planning. They are subject to change and will require formal approval in subsequent council meetings.

City of Isle of Palms
Summary of FY26 Budget

	General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incl Disaster Recovery)	Marina Fund <i>Illustrative Only</i> NOTE 1	Total Fund Balance & Net Position
REVENUES									
PROPERTY & LOCAL OPT TAXES	6,800,588								6,800,588
LICENSES & PERMITS	6,966,777								6,966,777
TOURISM REVENUES	187,945		2,320,958	1,404,859	3,404,426	1,687,408			9,005,596
ALL OTHER REVENUES	2,534,501	3,780,290	242,598	60,764	166,348	280,824	423,623	2,434,724	9,923,671
TOTAL REVENUES	16,489,811	3,780,290	2,563,556	1,465,623	3,570,774	1,968,232	423,623	2,434,724	32,696,632
EXPENSES									
PERSONNEL EXPENSES	12,133,901	-	-	-	-	-	-	-	12,133,901
OPERATING EXPENSES	3,961,435	689,919	381,100	538,800	1,426,252	645,000	319,393	1,955,560	9,917,459
CAPITAL EXPENSES	100,000	388,667	458,000	409,667	478,667	285,000	60,000	300,000	2,480,001
DRAINAGE EXPENSES	-	3,430,000	198,668	-	520,000	-	-	-	4,148,668
DEBT SERVICE EXPENSES	890,648	-	166,170	217,948	91,914	-	-	333,152	1,699,833
TOTAL EXPENSES	17,085,984	4,508,586	1,203,938	1,166,415	2,516,833	930,000	379,393	2,588,712	30,379,862
								NOTE 1	
NET TRANSFERS	596,172	2,069,887	(1,104,821)	(600,321)	(1,460,781)	-	-	499,864	-
INCR/(DECR) IN FUND BALANCE	(0)	1,341,591	254,796	(301,113)	(406,840)	1,038,232	44,229	345,876	2,316,771
		NOTE 2	NOTE 3	NOTE 4	NOTE 5			NOTE 1	
FY26 PROJECTED BEG FUND BAL	6,011,087	13,335,714	5,003,810	1,935,255	5,384,278	10,414,756	3,671,049	3,954,253	49,710,201
FY26 PROJECTED END FUND BAL	6,011,087	14,677,305	5,258,606	1,634,141	4,977,438	11,452,988	3,715,278	4,300,129	52,026,971

NOTE 1: For illustrative purposes only the Marina Enterprise Fund is presented here in the same format as the other funds. For internal and external accounting and reporting purposes however, the Marina Fund follows the accounting rules of a for-profit business and includes proceeds from debt as a liability (not revenue) and capital additions as assets (not expenses). Total expenses on council summary will not tie to overall fund summary total expenses tab by (\$238,140) due to adjustments for Marina's fund depreciation \$330,860, capital items (\$300,000)and debt service principal payments (\$269,000). Marina includes \$1.5M dredging project which is 100% of budgeted amount funded by SC State Budget Allocation grant rec'd in FY23.

NOTE 2: The Capital Projects Fund expenses relate to funding drainage improvement on Palm Blvd between 38th and 41st (\$1,850M) and Waterway Blvd multi-use path (\$1,480M). Assumes funding from SC State Budget allocation of (\$1M) grant awarded in FY24 - 50% to each project, (\$1.250M) SC State Budget allocation grant awarded FY25 to Palm Blvd, and reimbursable FEMA grant of (\$980K) to Waterway. This leaves \$100,000 not cover by grant in the Capital Fund. Additionally the Capital Fund has been increased to cover the operational cost for the Marina Public Dock.

NOTE 3: The Municipal Accommodations Tax Fund Balance expenses are related to Dominion Energy electric underground lines (\$131k), Marina -Pubic Greenspace (\$50K), Parking lot (\$75K), FD Rescue Boat (\$100K) and transfers to General Fund.

NOTE 4: The decrease in the Hospitality Tax Fund Balance relates primarily to funding PW rear loader (\$106,667), FD Rescue Boat (\$100K) and transfers to General Fund.

NOTE 5: The decrease in the State Accommodations Tax Fund Balance relates to cost for Waterway Blvd Multi-Use Path Elevation (\$520K). Also funding PW rear loader (\$106,667), FD Rescue Boat (\$100K) and transfers to General Fund.

RECONCILIATION TO DRAFT #1:	6,930,102	14,431,177	4,116,471	972,215	3,794,954	10,200,738	3,454,511	4,196,485	48,096,652
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CHANGES TO REVENUES:

Fund balance formula error	298,831	694,941	777,066	606,600	738,950	256,766	(1,033,760)	2,339,394
Change FY25 forecast to update grant revenue for remaining balance of Marina public dock and playground equipment covered by ARPA. And portion of FEMA flood mitigation for Forest Trails		95,600			275,000			370,600

City of Isle of Palms
Summary of FY26 Budget

	General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incl Disaster Recovery)	Marina Fund <i>Illustrative Only</i> NOTE 1	Total Fund Balance & Net Position
Moved \$1.1M Airbnb forecasted settlement to Beach Preservation Fund	(1,100,000)					1,100,000			0
Moved grant revenue for Waterway Blvd from State A-Tax to Capital Fund to simplify grant allocation and added \$100K for Forest Trail Flood Mitigation grant		599,800			(499,800)				100,000
Changed County Accommodations Tax to 98%			21,058						21,058
TOTAL CHANGES TO REVENUES:	(801,169)	1,390,341	798,124	606,600	514,150	1,100,000	256,766	(1,033,760)	2,831,052

CHANGES TO EXPENDITURES - (Increase)/Decrease:

Updated Debt Service	1,555								1,555
Public Works Rear Loader -Cash Purchase moved from debt service		(106,667)		(106,667)	(106,666)				(320,000)
Adjusted Beach Resiliency Manager and Deputy Administrator Salaries	46,815								46,815
Moved Public Marina dock insurance from General Fund to Capital Fund	81,600						(50,000)		31,600
Deferred high water vehicle and equipment to FY27			131,667	131,667	131,666				395,000
Removed Public Works debt service for rear loader				70,327					70,327
Increased State A-Tax sponsorship from \$50K to \$75K per request from A-Tax Committee					(25,000)				(25,000)
Moved Waterway Blvd drainage expense covered by grant funds from State-A to Capital Funds		(500,000)							(500,000)
Added new Public Marina Dock department to cover Public Marina Dock cost		(60,700)							(60,700)
Changed FY25 forecast to include new Public Marina Dock department to cover Public Marina Dock cost		(908,800)							(908,800)
Change FY25 forecast to remove or transfer cost: Rescue Boat, Waterway Blvd, Playground Equipment		(375,666)	224,334	100,000	794,334				743,002
Changed FY25 forecast to remove Marina resurface and greenway which is included in FY26 budget.			125,000						125,000
Updated FY25 forecast for drainage to include \$600K for Waterway Blvd expense not covered by grant revenue in FY25 and annual provisions for drainage contingency.		(150,000)							(150,000)

CHANGES TO TRANSFERS:

Changes in transfers from General Fund to Capital Fund	(129,970)	129,970							0
TOTAL CHANGES TO EXPENDITURES AND TRANSFERS - (Increase)/Decrease:	0	(1,971,863)	481,001	195,327	794,334	0	0	(50,000)	(551,201)

DRAFT #2 ENDING FUND BAL6,128,93313,849,6555,395,5961,774,1425,103,43811,300,7383,711,2773,112,72550,376,503

RECONCILE FY26 BUDGET DRAFT #2 TO DRAFT #3:

City of Isle of Palms
Summary of FY26 Budget

General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incls Disaster Recovery)	Marina Fund <i>Illustrative Only</i> NOTE 1	Total Fund Balance & Net Position
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CHANGES TO REVENUES:

Increased FY26 business license revenue based on rate increase and changed from 94% to 95% of FY25 forecast	409,496							409,496
Increased FY26 building permit fees revenue based on rate increase	85,000							85,000
Increased FY26 short term rental revenue based on rate increase	280,000							280,000
Decreased FY26 parking lot revenue based on PCI projections at 66% to the City	(100,649)							(100,649)
Decreased FY 26 parking meter revenue FY25 forecast based on PCI projections at 66% to the City	(98,133)							(98,133)
Increased parking meter and lot revenue FY25 forecast.	5,919							5,919
Increased FY26 court generated revenue for parking citations based on PCI projections at 100% to the City	219,936							219,936
Increased court generated revenue FY 25 forecast for parking citations based on PCI projections at 100% to the City	77,564							77,564
Increased Marina variable income for additional rent payments comparable to FY25 collections							278,605	278,605
TOTAL CHANGES TO REVENUES:	879,133	0	0	0	0	0	278,605	1,157,738

CHANGES TO EXPENDITURES - (Increase)/Decrease:

Increased signs budget to current spending due to wear and tear and add emergency beach access signage replacement.	(7,000)							(7,000)
Increased to add back fire department rescue boat purchase depends on grant approval	(100,000)		(100,000)	(100,000)				(300,000)
Increased FY25 forecast to upfit Battalion Chief 1006 and Squad 1001 trucks			(40,000.00)					(40,000)
Increased Beach Preservation dune vegetation match from \$25K to \$75K					(50,000)			(50,000)
Adjusted Beach Preservation professional services to added groin permitting (\$150,000), reduced USACE coordination from \$225,000 to \$20,000 net \$205,000, removed Inlet Management \$350,000, increased nourishment permitting from \$91,250 to \$300,000 net (\$208,750) and changed beach monitoring from \$106,000 to \$100,000 net \$6,000					202,250			202,250
Changed FY25 forecast to move new Public Marina Dock from Marina to Capital Fund (Capital Fund was decreased							908,800	908,800
Increase 4th of July expense based on contract				(6,000)				(6,000)
Increased FY25 forecast to Recreation Fund for pickle ball court lights						(36,000)		(36,000)
Changed FY26 budget allocation to reconstruct tennis courts		(20,000)		(20,000)		40,000		0

City of Isle of Palms
Summary of FY26 Budget

General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incls Disaster Recovery)	Marina Fund <i>Illustrative Only</i> NOTE 1	Total Fund Balance & Net Position
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CHANGES TO TRANSFERS:

Changes in transfers from General Fund to Capital Fund	(795,650)	795,650							0
TOTAL CHANGES TO EXPENDITURES AND TRANSFERS - (Increase)/Decrease:	(795,650)	795,650	(127,000)	(140,000)	(126,000)	152,250	4,000	908,800	672,050
NET CHANGE TO DRAFT # 3	83,483	795,650	(127,000)	(140,000)	(126,000)	152,250	4,000	1,187,405	1,829,788

DRAFT #3 ENDING FUND BAL6,212,41614,645,3055,268,5961,634,1424,977,43811,452,9883,715,2774,300,130 #52,206,291

RECONCILE FY26 BUDGET DRAFT #3 TO DRAFT #4:

INCREASED (DECREASED) FY26 REVENUE FORECAST

CHANGES TO REVENUES:

Decreased parking meter and lot revenue FY25 forecast.	(201,329)								(201,329)
50% Grant revenue from IOP Water & Sewer Federal Lobbyist	48,000								48,000
TOTAL CHANGES TO REVENUES:	(153,329)	0	0	0	0	0	0	0	(153,329)

CHANGES TO EXPENDITURES - (Increase)/Decrease:

Rentalscape STR compliance software FY25 forecast. Originally budgeted in GF and Muni. GF forecast was zeroed in Draft 1 and all forecasted in Muni for SBITA entry.			(3,275)						(3,275)
Rentalscape STR compliance software FY26 budget			(6,715)						(6,715)
Updated Federal Lobbyist expense per contract	(16,000)								(16,000)

CHANGES TO TRANSFERS:

(Increase)/Decrease Transfer Out to Capital Projects Fund									
Change to Federal Lobbyist revenue and expense	(32,000)	32,000							0
TOTAL CHANGES TO EXPENDITURES AND TRANSFERS - (Increase)/Decrease:	(48,000)	32,000	(9,990)	0	0	0	0 #	0	(25,990)
DRAFT #4 ENDING FUND BAL	6,011,087	14,677,305	5,258,606	1,634,142	4,977,438	11,452,988	3,715,277	4,300,130 #	52,026,972

	A	B	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1	DRAFT 4	CITY OF ISLE OF PALMS GENERAL FUND															
			ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/2024 (6 MOS)	Jan-Dec 2024 (12 MOS)	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30
2	GL Number	Description															
3																	
4	SUMMARY OF PERSONNEL COSTS AND FTES																
5																	
6																	
7	TOTAL GENERAL FUND REVENUES		12,877,957	14,963,737	15,730,001	15,874,685	14,827,349	3,932,502	16,062,705	15,933,438	1,106,089	16,489,811	1,662,463	16,577,952	16,771,945	16,956,169	17,155,394
8	TOTAL CITY WIDE REVENUES		23,263,835	26,614,533	27,362,570	29,460,367	28,580,380	10,601,421	30,500,368	31,205,709	2,625,329	32,696,632	4,116,252	29,651,526	29,026,757	27,895,738	28,284,310
9	TOTAL GENERAL FUND EXPENDITURES		11,126,105	12,019,226	14,088,704	14,655,449	16,039,474	7,608,981	15,072,405	15,946,319	(93,155)	17,085,984	1,046,509	17,359,450	17,841,203	17,959,097	18,606,319
10	TOTAL CITY WIDE EXPENDITURES		19,383,751	19,413,722	20,789,803	23,845,375	26,568,730	12,149,176	21,965,929	27,300,081	731,351	30,141,722	3,572,992	47,622,357	26,170,845	24,726,168	25,729,868
11																	
12	SALARIES & WAGES		4,787,160	5,071,643	5,950,690	6,038,309	6,650,692	3,103,606	6,330,071	6,410,785	(239,907)	7,128,310	477,617	7,484,725	7,858,961	8,251,909	8,664,505
13	OVERTIME		515,719	532,521	580,586	655,064	643,398	418,338	755,029	781,333	137,935	692,143	48,745	711,392	731,178	751,517	772,424
14	PARTTIME		295,032	269,893	345,514	382,431	365,264	207,935	373,240	379,651	14,387	418,906	53,642	407,004	407,719	408,452	409,203
15	SUBTOTAL SALARIES & WAGES		5,597,911	5,874,057	6,876,790	7,075,804	7,659,354	3,729,879	7,458,339	7,571,768	(87,586)	8,239,358	580,004	8,603,120	8,997,858	9,411,878	9,846,132
16	% INCREASE FROM PRIOR YEAR		3%	5%	17%	3%	8%	-51%	100%	7%		9%		4%	5%	5%	5%
17	% OF TOTAL GENERAL FUND REVENUES		43%	39%	44%	45%	52%	95%	46%	48%		50%		52%	54%	56%	57%
18	% OF CITY WIDE REVENUES		24%	22%	25%	24%	27%	35%	24%	24%		25%		29%	31%	34%	35%
19	% OF TOTAL GENERAL FUND EXPENDITURES		50%	49%	49%	48%	48%	49%	49%	47%		48%		50%	50%	52%	53%
20	% OF CITY WIDE EXPENDITURES		29%	30%	33%	30%	29%	31%	34%	28%		27%		18%	34%	38%	38%
21																	
22	FICA		422,251	440,611	514,688	528,794	585,941	279,915	558,890	578,782	(7,159)	630,234	44,294	658,139	688,336	720,009	753,229
23	RETIREMENT		869,570	962,648	1,213,428	1,308,252	1,486,153	671,639	1,347,018	1,454,588	(31,565)	1,590,482	104,330	1,672,958	1,752,723	1,836,384	1,924,134
24	GROUP HEALTH		794,816	792,064	822,330	1,034,188	1,263,985	565,057	1,127,957	1,202,840	(61,144)	1,311,370	47,385	1,383,495	1,438,835	1,496,389	1,556,244
25	WORKERS COMP		182,544	242,595	286,292	318,001	342,342	266,925	357,993	344,447	2,106	362,455	20,114	371,517	380,805	390,325	400,083
26	UNEMPLOYMENT		1,994	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	SUBTOTAL FRINGES		2,271,175	2,437,918	2,836,738	3,189,234	3,678,420	1,783,536	3,391,857	3,580,657	(97,763)	3,894,542	216,122	4,086,109	4,260,699	4,443,107	4,633,690
28	% INCREASE FROM PRIOR YEAR		2%	7%	16%	12%	15%	-52%	90%	12%		9%		5%	4%	4%	4%
29	% OF SALARIES & WAGES		41%	42%	41%	45%	48%	48%	45%	47%		47%		47%	47%	47%	47%
30	% OF TOTAL GENERAL FUND REVENUES		18%	16%	18%	20%	25%	45%	21%	22%		24%		25%	25%	26%	27%
31	% OF CITY WIDE REVENUES		10%	9%	10%	11%	13%	17%	11%	11%		12%		14%	15%	16%	16%
32	% OF TOTAL GENERAL FUND EXPENDITURES		20%	20%	20%	22%	23%	23%	23%	22%		23%		24%	24%	25%	25%
33	% OF CITY WIDE EXPENDITURES		12%	13%	14%	13%	14%	15%	15%	13%		13%		9%	16%	18%	18%
34																	
35	TOTAL PERSONNEL COSTS		7,869,086	8,311,975	9,713,528	10,265,038	11,337,774	5,513,415	10,850,196	11,152,425	(185,349)	12,133,901	796,127	12,689,230	13,258,557	13,854,985	14,479,822
36	% INCREASE FROM PRIOR YEAR		3%	6%	17%	6%	10%	-51%	97%	34%		9%		5%	4%	4%	5%
37	% OF TOTAL GENERAL FUND REVENUES		61%	56%	62%	65%	76%	140%	68%	70%		74%		77%	79%	82%	84%
38	% OF CITY WIDE REVENUES		34%	31%	35%	35%	40%	52%	36%	36%		37%		43%	46%	50%	51%
39	% OF TOTAL GENERAL FUND EXPENDITURES		71%	69%	69%	70%	71%	72%	72%	70%		71%		73%	74%	77%	78%
40	% OF CITY WIDE EXPENDITURES		41%	43%	47%	43%	43%	45%	49%	41%		40%		27%	51%	56%	56%
41																	
42	# OF FULL-TIME EMPLOYEES		91	92	92	98	99	99	99	99	-	103	-	103	103	103	103
43	SALARY & WAGES FTE*		58,273	60,915	70,992	68,300	73,678	35,575	71,567	72,648		75,927		79,574	83,399	87,412	91,621
44	FRINGE FTE*		22,936	24,618	29,946	31,502	36,001	17,443	33,150	35,051		36,657		38,452	40,111	41,844	43,656
45	TOTAL (FULLY LOADED) FTE*		81,210	85,532	100,938	99,802	109,679	53,019	104,716	107,699		112,584		118,026	123,510	129,256	135,276
46																	
47	* Does not include wages or fringes for Mayor & Council or Part-time Employees with regular schedules less than 30 hours per week.																

	A	B	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1	DRAFT 4	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS															
2	Fund Number	Description	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 (12 MOS)	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30
5	10 GENERAL FUND	REVENUES	12,877,957	14,963,737	15,730,001	15,874,685	14,827,349	3,932,502	16,062,705	15,933,438	1,106,089	16,489,811	1,662,463	16,577,952	16,771,945	16,956,169	17,155,394
6		EXPENDITURES	11,126,105	12,019,226	14,088,704	14,655,449	16,039,474	7,608,981	15,072,405	15,946,319	(93,155)	17,085,984	1,046,509	17,359,450	17,841,203	17,959,097	18,606,319
7		NET INCOME/(LOSS)	1,751,852	2,944,511	1,641,296	1,219,236	(1,212,126)	(3,676,480)	990,301	(12,881)	1,199,244	(596,172)	615,953	(781,498)	(1,069,258)	(1,002,929)	(1,450,924)
8		TRANSFERS IN	873,002	1,031,462	1,242,166	1,488,628	2,451,740	884,171	2,355,106	2,451,740	-	2,666,059	214,319	1,902,387	1,968,166	2,521,891	2,874,961
9		TRANSFERS OUT	(2,380,577)	(3,624,164)	(2,574,397)	(2,448,944)	(1,239,614)	-	(2,448,944)	(1,239,614)	-	(2,069,887)	(830,273)	(1,120,889)	(898,908)	(1,518,962)	(1,424,037)
10		NET	244,276	351,809	309,066	258,921	0	(2,792,309)	896,463	1,199,245	1,199,244	(0)	(1)	0	(0)	0	(0)
11																	
12	20 CAPITAL PROJECTS FUND	REVENUES	3,627,879	1,593,848	471,648	866,858	2,660,213	778,499	1,245,113	2,439,112	(221,101)	3,780,290	1,120,076	2,740,289	1,740,289	240,289	240,289
13		EXPENDITURES	3,216,432	2,418,562	1,555,244	2,288,258	2,619,030	877,957	2,167,342	3,978,550	1,359,520	4,508,586	1,889,556	2,753,071	2,071,071	1,275,321	1,471,571
14		NET INCOME/(LOSS)	411,447	(824,715)	(1,083,596)	(1,421,400)	41,183	(99,458)	(922,229)	(1,539,438)	(1,580,621)	(728,296)	(769,479)	(12,782)	(330,782)	(1,035,032)	(1,231,282)
15		TRANSFERS IN	2,380,577	3,444,164	2,471,375	2,116,341	1,239,614	-	2,116,341	1,239,614	-	2,069,887	830,273	1,120,889	898,908	1,518,962	1,424,037
16		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	(3,000,000)	-	-	-
17		NET	2,792,024	2,619,449	1,387,779	694,941	1,280,797	(99,458)	1,194,112	(299,824)	(1,580,621)	1,341,591	60,794	(1,891,893)	568,126	483,930	192,755
18																	
19	30 MUNICIPAL ACCOM TAX FUND	REVENUES	1,828,527	2,554,894	2,755,351	2,623,641	2,455,590	1,383,678	2,790,651	2,612,792	157,202	2,563,556	107,966	2,502,199	2,549,546	2,597,841	2,647,101
20		EXPENDITURES	1,235,292	1,233,953	970,372	1,017,142	1,303,127	393,190	741,344	1,081,925	(221,202)	1,203,938	(99,189)	1,767,089	1,500,121	1,266,692	1,345,235
21		NET INCOME/(LOSS)	593,235	1,320,941	1,784,979	1,606,499	1,152,463	990,488	2,049,306	1,530,867	378,404	1,359,617	207,155	735,110	1,049,425	1,331,148	1,301,866
22		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23		TRANSFERS OUT	(281,700)	(432,954)	(583,050)	(829,433)	(1,114,195)	(856,195)	(1,685,628)	(989,195)	125,000	(1,104,821)	9,374	(3,498,375)	(858,602)	(1,067,966)	(1,201,463)
24		NET	311,535	887,987	1,201,929	777,066	38,268	134,293	363,678	541,672	503,404	254,796	216,528	(2,763,265)	190,823	263,182	100,403
25																	
26	35 HOSPITALITY TAX FUND	REVENUES	732,447	1,582,875	1,411,167	1,592,028	1,395,952	724,562	1,586,443	1,554,754	158,802	1,465,623	69,671	1,486,199	1,514,858	1,544,091	1,573,908
27		EXPENDITURES	752,096	965,312	953,445	966,620	976,737	638,868	987,506	1,137,108	160,370	1,166,415	189,678	959,553	814,153	643,602	702,853
28		NET INCOME/(LOSS)	(19,649)	617,563	457,722	625,407	419,215	85,694	598,937	417,647	(1,568)	299,208	(120,007)	526,646	700,705	900,489	871,055
29		TRANSFERS IN				258,921		-	258,921	-	-	-	-	-	-	-	-
30		TRANSFERS OUT	(218,549)	(244,456)	(266,214)	(277,728)	(528,642)	-	(277,728)	(528,642)	-	(600,321)	(71,679)	(932,231)	(367,397)	(455,572)	(510,240)
31		NET	(238,198)	373,107	191,508	606,600	(109,428)	85,694	580,130	(110,996)	(1,568)	(301,113)	(191,686)	(405,585)	333,308	444,917	360,815
32																	
33	40 FIRE DEPT 1% FUND	REVENUES	156,556	163,466	208,839	228,635	219,368	283,872	284,259	284,155	64,787	284,071	64,703	283,578	283,578	283,578	283,578
34		EXPENDITURES	155,904	169,695	197,584	224,217	219,370	270,802	284,936	277,397	58,027	283,193	63,823	283,193	283,193	283,193	283,193
35		NET INCOME/(LOSS)	652	(6,229)	11,256	4,418	(2)	13,070	(676)	6,758	6,760	878	880	385	385	385	385
36		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38		NET	652	(6,229)	11,256	4,418	(2)	13,070	(676)	6,758	6,760	878	880	385	385	385	385
39																	
40	50 STATE ACCOM TAX FUND	REVENUES	2,325,879	3,315,847	3,659,215	3,610,788	3,731,744	1,544,295	3,681,257	3,693,376	(38,368)	3,570,774	(160,970)	3,572,862	3,642,313	3,713,152	3,785,408
41		EXPENDITURES	1,582,850	1,597,564	1,775,501	1,738,691	2,639,142	709,469	1,489,660	1,801,813	(837,329)	2,516,833	(122,309)	2,794,963	2,376,317	2,057,815	2,066,450
42		NET INCOME/(LOSS)	743,030	1,718,283	1,883,714	1,872,097	1,092,603	834,826	2,191,598	1,891,563	798,961	1,053,941	(38,662)	777,900	1,265,995	1,655,337	1,718,958
43		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44		TRANSFERS OUT	(625,523)	(603,497)	(642,811)	(1,133,147)	(1,450,294)	(27,976)	(1,143,430)	(1,400,294)	50,000	(1,460,781)	(10,487)	(4,246,788)	(1,067,219)	(1,323,352)	(1,488,108)
45		NET	117,507	1,114,786	1,240,903	738,950	(357,691)	806,850	1,048,168	491,269	848,961	(406,840)	(49,149)	(3,468,888)	198,776	331,985	230,850
46																	
47	55, 57 & 58 BEACH RESTOR/MAINT/ PRESERVE FUND	REVENUES	1,325,033	1,836,468	2,263,194	3,010,612	2,535,095	1,285,314	3,030,156	3,537,686	1,002,591	1,968,232	(566,863)	1,766,156	1,800,579	1,835,691	1,871,505
48		EXPENDITURES	23,215	98,655	411,298	2,254,858	1,802,500	1,208,693	509,727	2,224,407	421,907	930,000	(872,500)	20,380,909	410,000	365,000	385,000
49		NET INCOME/(LOSS)	1,301,818	1,737,814	1,851,896	755,754	732,595	76,621	2,520,428	1,313,279	580,684	1,038,232	305,637	(18,614,753)	1,390,579	1,470,691	1,486,505

	A	B	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1	DRAFT 4	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS															
2	Fund Number	Description	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 (12 MOS)	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30
50		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	9,000,000	-	-	-
51		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52		NET	1,301,818	1,737,814	1,851,896	755,754	732,595	76,621	2,520,428	1,313,279	580,684	1,038,232	305,637	(9,614,753)	1,390,579	1,470,691	1,486,505
53																	
54	60 DISASTER	REVENUES	16,750	49,327	119,841	167,266	149,308	84,192	166,581	127,219	(22,089)	105,053	(44,255)	105,053	105,053	105,053	105,053
55	RECOVERY FUND	EXPENDITURES	-	-	111,854	1,564	13,000	38,682	39,287	41,682	28,682	13,000	-	13,000	13,000	13,000	13,000
56		NET INCOME/(LOSS)	16,750	49,327	7,987	165,702	136,308	45,510	127,294	85,537	(50,771)	92,053	(44,255)	92,053	92,053	92,053	92,053
57		TRANSFERS IN	-	180,000	103,022	73,683	-	-	73,683	-	-	-	-	-	-	-	-
58		TRANSFERS OUT						-	-	-	-	-	-	-	-	-	-
59		NET	16,750	229,327	111,009	239,385	136,308	45,510	200,977	85,537	(50,771)	92,053	(44,255)	92,053	92,053	92,053	92,053
60																	
66																	
67	64 VICTIMS	REVENUES	10,942	11,739	14,867	15,063	13,856	6,885	16,375	15,419	1,563	14,000	144	14,000	14,000	14,000	14,000
68	FUND	EXPENDITURES	1,424	14,769	8,296	10,886	6,700	9,611	10,073	10,911	4,211	6,600	(100)	6,600	6,600	6,600	6,600
69		NET INCOME/(LOSS)	9,518	(3,030)	6,571	4,177	7,156	(2,726)	6,303	4,508	(2,648)	7,400	244	7,400	7,400	7,400	7,400
70		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71		TRANSFERS OUT	-	(3,475)	(3,510)	(4,750)	(3,000)	-	(4,750)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
72		NET	9,518	(6,505)	3,060	(574)	4,156	(2,726)	1,552	1,508	(2,648)	4,400	244	4,400	4,400	4,400	4,400
73																	
80	68 REC	REVENUES	7,106	17,604	22,517	23,088	21,744	14,064	20,347	23,988	2,244	20,499	(1,245)	17,500	17,500	17,500	17,500
81	BUILDING	EXPENDITURES	4,015	11,871	11,343	12,551	144,000	4,164	12,167	53,000	(91,000)	76,600	(67,400)	16,600	16,600	16,600	16,600
82	FUND	NET INCOME/(LOSS)	3,091	5,733	11,174	10,537	(122,256)	9,901	8,179	(29,012)	93,244	(56,101)	66,155	900	900	900	900
83		TRANSFERS IN	3,000	3,000	3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
84		TRANSFERS OUT						-	-	-	-	-	-	-	-	-	-
85		NET	6,091	8,733	14,174	13,537	(119,256)	9,901	11,179	(26,012)	93,244	(53,101)	66,155	3,900	3,900	3,900	3,900
86																	
87	90 MARINA	REVENUES	354,758	524,728	705,929	1,447,703	570,162	563,557	1,616,481	983,770	413,608	2,434,724	1,864,562	585,738	587,096	588,375	590,574
88	FUND	EXPENDITURES	1,286,417	884,115	706,161	675,140	805,649	388,758	651,483	746,968	(58,681)	2,350,572	1,544,923	1,287,930	838,587	839,247	833,047
89		NET INCOME/(LOSS)	(931,659)	(359,387)	(232)	772,563	(235,488)	174,799	964,998	236,802	472,289	84,152	319,640	(702,192)	(251,491)	(250,872)	(242,473)
90		TRANSFERS IN	249,770	249,920	250,419	753,430	641,391	-	753,430	466,391	(175,000)	499,864	(141,527)	775,007	325,052	324,999	324,850
91		TRANSFERS OUT						-	-	-	-	-	-	-	-	-	-
92		NET	(681,889)	(109,467)	250,187	1,525,993	405,903	174,799	1,718,428	703,193	297,289	584,016	178,113	72,815	73,561	74,127	82,377
93																	
94	TOTAL	REVENUES	23,263,835	26,614,533	27,362,570	29,460,367	28,580,381	10,601,421	30,500,368	31,205,709	2,625,329	32,696,632	4,116,252	29,651,526	29,026,757	27,895,738	28,284,310
95	ALL FUNDS	EXPENDITURES	19,383,751	19,413,722	20,789,803	23,845,375	26,568,730	12,149,176	21,965,929	27,300,081	731,351	30,141,722	3,572,992	47,622,357	26,170,845	24,726,168	25,729,868
96		NET INCOME/(LOSS)	3,880,084	7,200,811	6,572,767	5,614,992	2,011,651	(1,547,755)	8,534,439	3,905,628	1,893,978	2,554,911	543,260	(17,970,830)	2,855,913	3,169,570	2,554,442
97		TRANSFERS IN	3,506,349	4,908,546	4,069,982	4,694,002	4,335,745	884,171	5,560,480	4,160,745	(175,000)	5,238,810	903,065	12,801,283	3,195,126	4,368,852	4,626,848
98		TRANSFERS OUT	(3,506,349)	(4,908,546)	(4,069,982)	(4,694,002)	(4,335,745)	(884,171)	(5,560,480)	(4,160,745)	175,000	(5,238,810)	(903,065)	(12,801,283)	(3,195,126)	(4,368,852)	(4,626,848)
99		NET	3,880,084	7,200,811	6,572,767	5,614,992	2,011,651	(1,547,755)	8,534,439	3,905,628	1,893,978	2,554,911	543,260	(17,970,830)	2,855,913	3,169,570	2,554,442
100																	
101	TOTAL UNRESTRICTED FUND BALANCES		15,651,824	18,852,410	20,660,263	21,853,510	23,270,615	-	-	22,838,468	-	24,272,111	-	22,472,271	23,132,450	23,708,433	23,993,241
102	TOTAL TOURISM FUND BALANCES		4,268,561	6,644,441	9,278,781	11,401,397	10,972,546	-	-	12,323,343	-	11,870,186	-	5,232,448	5,955,356	6,995,440	7,687,508
103	TOTAL BEACH FUND BALANCES		4,756,013	6,493,827	8,345,723	9,101,477	9,834,072	-	-	10,414,756	-	11,452,988	-	1,838,235	3,228,814	4,699,505	6,186,010
104	TOTAL OTHER FUND BALANCES		155,252	151,251	179,741	197,122	82,020	-	-	179,376	-	131,552	-	140,237	148,922	157,606	166,291
105	SUBTOTAL GOVERNMENTAL FUNDS		24,831,650	32,141,928	38,464,508	42,553,506	44,159,253	-	-	45,755,942	-	47,726,836	-	29,683,191	32,465,542	35,560,985	38,033,050
106																	
107	TOTAL MARINA NET POSITION		5,957,485	5,848,019	6,098,205	7,624,199	8,030,102	-	-	8,327,391	-	8,911,407	-	8,984,223	9,057,784	9,131,911	9,214,288
108	TOTAL MARINA NET POSITION LESS FIXED ASSETS (TOT NET POSITION INCLS FIXED ASSETS THAT ARE NOT PART OF THE OTHER FUND BALANCES)									3,954,253	-	4,300,129	-	3,975,805	4,096,226	4,211,213	4,328,450
109																	
110	TOTAL FUND BALANCES & NET POSITION		30,789,135	37,989,947	44,562,713	50,177,705	52,189,355	-	-	54,083,333	-	56,638,244	-	38,667,413	41,523,326	44,692,896	47,247,338

Isle of Palms FY 2026 Budget Summary
Tourism Contribution
As of 5/8/2025

City of Isle of Palms
Tourism Funds FY26 Budget

DEPARTMENT/CATEGORY	MUNICIPAL ACCOMMODATIONS TAX	STATE ACCOMMODATIONS TAX	HOSPITALITY TAX	TOTAL TOURISM
REVENUE	\$2,563,556	\$3,570,774	\$1,465,623	\$7,599,953
EXPENSE				
Debt Service	166,170	91,914	217,948	476,033
Operating Expenses	381,100	1,426,252	538,800	2,346,152
Capital Outlay	458,000	998,667	409,667	1,866,334
Drainage	198,668	0	0	198,668
	\$ 1,203,938	\$ 2,516,833	\$ 1,166,415	\$ 4,887,187
NET INCOME/(EXPENSE)	\$1,359,617	\$1,053,941	\$299,208	\$2,712,766
FUND BALANCE				
Beginning Fund Balance (Forecast)	\$5,003,810	5,384,278	\$1,935,255	\$12,323,343
Transfer In	\$0	\$0	\$0	\$0
Transfer Out	(\$1,104,821)	(1,460,781)	(\$600,321)	(\$3,165,923)
Transfer Out	3 Firefighters 321,159 3 Police Officers 321,273 1/2 Public Workers Fuel 45,000 Public Works Temp Labor 124,000 1 Public Works CDL Driver 93,390 1/3 Marina Green Space 50,000 Marina Maintenance 75,000 1/2 Marina Resurface Parking Lot 75,000	Public Relations & Tourism Coordinator 42,101 3 Firefighters 294,126 3 Paramedics 339,470 2 Police Officers 212,427 BSOs and Marina Parking Attendant 60,027 Police Overtime (Portion) 20,000 Front Beach Restroom Attendant 30,465 STR Coordinator 79,224 1 Code Enforcement Officer 80,077 75% Marina Debt Service 249,864 Beach Run Sponsorship 3,000 1/3 Marina Green Space 50,000	2 Firefighters 193,487 1/2 Fire Inspector 80,760 2 Police Officers 243,206 1 Public Works CDL Driver 82,869	
Net Income/Expense	\$1,359,617	\$1,053,941	\$299,208	\$2,712,766
Ending Fund Balance	\$5,258,606	\$4,977,438	\$1,634,141	\$11,870,186

Isle of Palms FY 2026 Budget Summary
By Department Spend, Source Fund and ATAX Contribution
Draft for Discussion - As of 5/8/2025

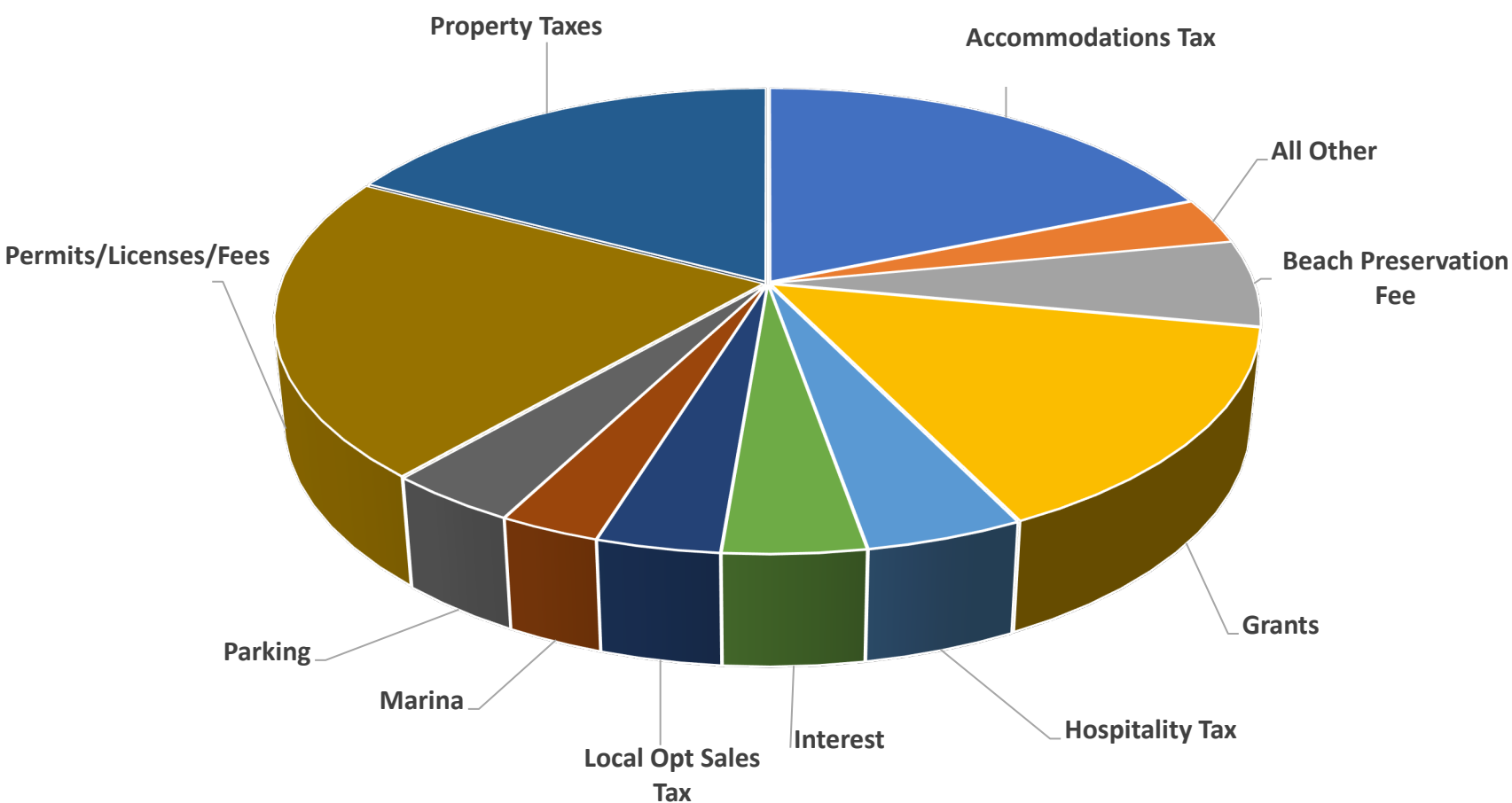
DRAFT 4

CITY OF ISLE OF PALMS DEPARTMENTAL SPEND FY26										% of TOTAL EXPENSE	% Funded By Muni & State ATAX	
DEPARTMENT/CATEGORY	GENERAL FUND	MUNI ATAX	STATE ATAX	HTAX	CAPITAL PROJECTS	BEACH MGMT	ALL OTHER	MARINA ENTERPRISE	TOTAL ALL SPEND			
REVENUE	\$16,489,811	\$2,563,556	\$3,570,774	\$1,465,623	\$3,780,290	\$1,968,232	\$423,623	\$2,434,724	\$32,696,632			
EXPENSE BY DEPARTMENT												
Mayor & Council	\$142,878								\$142,878	0.5%	0.0%	
General Government	\$2,998,607	\$205,613	\$133,400	\$168,102	\$281,000		\$13,000		\$3,799,722	12.6%	8.9%	
Charleston Visitor Bureau			\$1,056,082						\$1,056,082	3.5%	100.0%	
Police/BSO	\$4,048,737	\$173,000	\$73,500	\$133,846	\$156,500		\$6,600		\$4,592,184	15.2%	5.4%	
Fire	\$5,506,871	\$223,957	\$217,914	\$188,100	\$178,160		\$283,193		\$6,598,196	21.9%	6.7%	
Public Works	\$1,974,171	\$398,668	\$634,167	\$586,867	\$3,573,707				\$7,167,580	23.8%	14.4%	
Building and Planning	\$581,208				\$125,000				\$706,208	2.3%	0.0%	
Recreation	\$1,337,789	\$73,000	\$101,500	\$89,500	\$133,519		\$76,600		\$1,811,908	6.0%	9.6%	
Judicial	\$495,722								\$495,722	1.6%	0.0%	
Front Beach Mgmt. & Facilities	\$0	\$129,700	\$300,271	\$0					\$429,971	1.4%	100.0%	
Beach Restoration						\$930,000			\$930,000	3.1%	0.0%	
Marina					\$60,700			\$2,350,572	\$2,411,272	8.0%	0.0%	
	\$ 17,085,984	\$ 1,203,938	\$2,516,833	\$1,166,415	\$4,508,586	\$930,000	\$379,393	\$2,350,572	\$30,141,722	100.0%	12.3%	Muni & State Ataxes
NET INCOME/(EXPENSE)	(\$596,172)	\$1,359,617	\$1,053,941	\$299,208	(\$728,296)	\$1,038,232	\$44,229	\$84,152	\$2,554,911		9.2%	Excl. CVB
FUND BALANCE RECONCILIATION												
Beginning Fund Balance (Forecast)	\$6,011,087	\$5,003,810	\$5,384,278	\$1,935,255	\$13,335,714	\$10,414,756	\$3,671,049	\$8,327,391	\$54,083,340			
Transfer In	\$2,666,059	\$0	\$0	\$0	\$2,069,887	\$0	\$3,000	\$499,864	\$5,238,810			
Transfer Out	(\$2,069,887)	(\$1,104,821)	(\$1,460,781)	(\$600,321)	\$0	\$0	(\$3,000)	\$0	(\$5,238,810)	Add Xfer %	8.5%	% of total City expense covered by Muni and State Ataxes
Net Income/Expense	(\$596,172)	\$1,359,617	\$1,053,941	\$299,208	(\$728,296)	\$1,038,232	\$44,229	\$84,152	\$2,554,911		8.8%	Excl. CVB 30% Promotion
Ending Fund Balance	\$6,011,087	\$5,258,606	\$4,977,438	\$1,634,141	\$14,677,305	\$11,452,988	\$3,715,278	\$8,911,407	\$56,638,250			
Ending Fund Balance Excluding Marina									\$47,726,843			
Marina Ending Cash Balance									\$4,300,129			
Illustrative Fund Balance Per Council Presentation									\$52,026,972			
										All - In ATAX Funding %	20.9%	

Note:
Total expenses on council summary will not tie to overall fund summary total expenses tab by (\$238,140) due to adjustments for Marina's fund depreciation \$330,860, capital items (\$300,000)and debt service principal payments (\$269,000).
The comparable amount for the Marina Enterprise Fund is not Fund Balance, but total Marina net position.

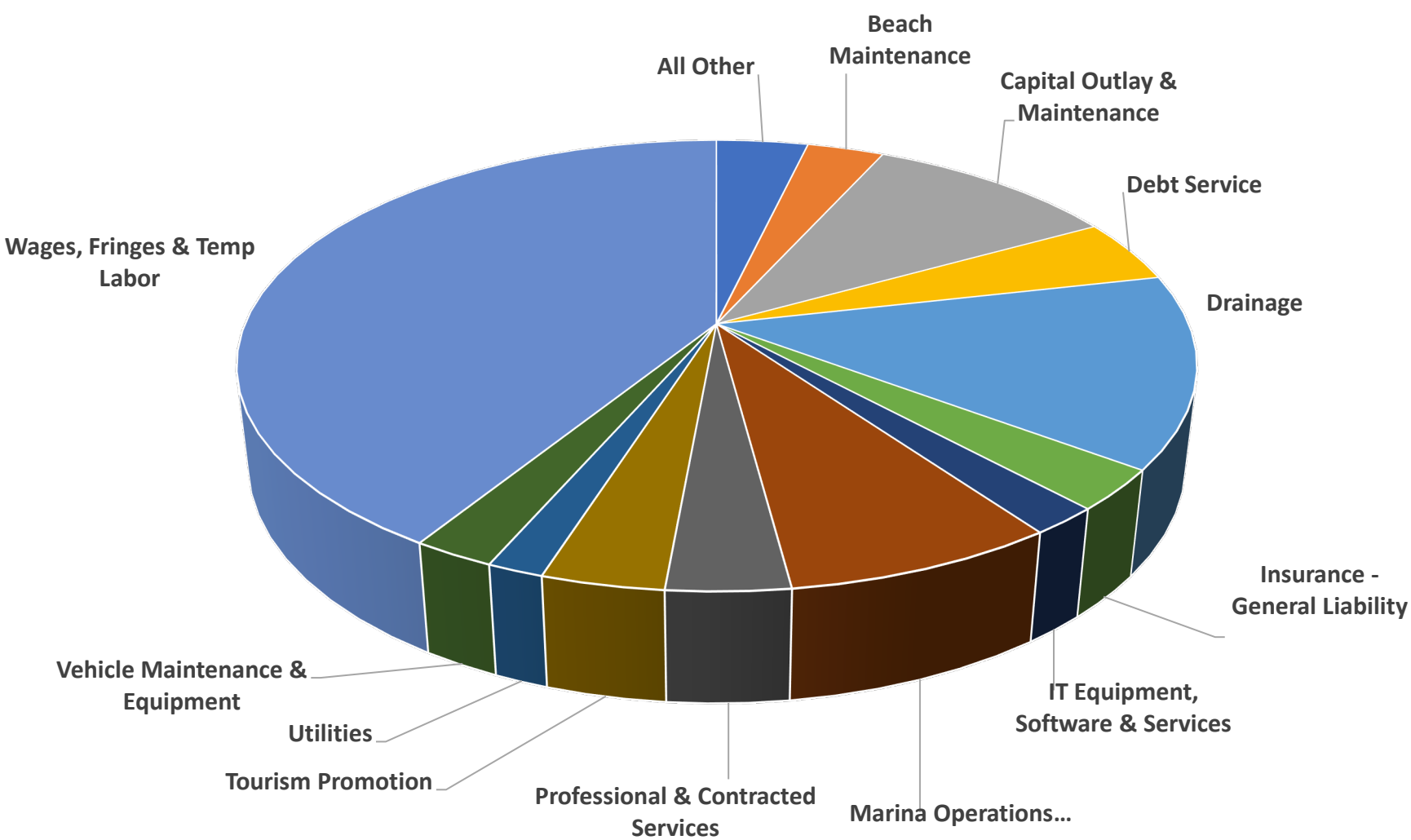
CITY OF ISLE OF PALMS FY26 BUDGET - ALL FUNDS COMBINED

Where the Money Comes From



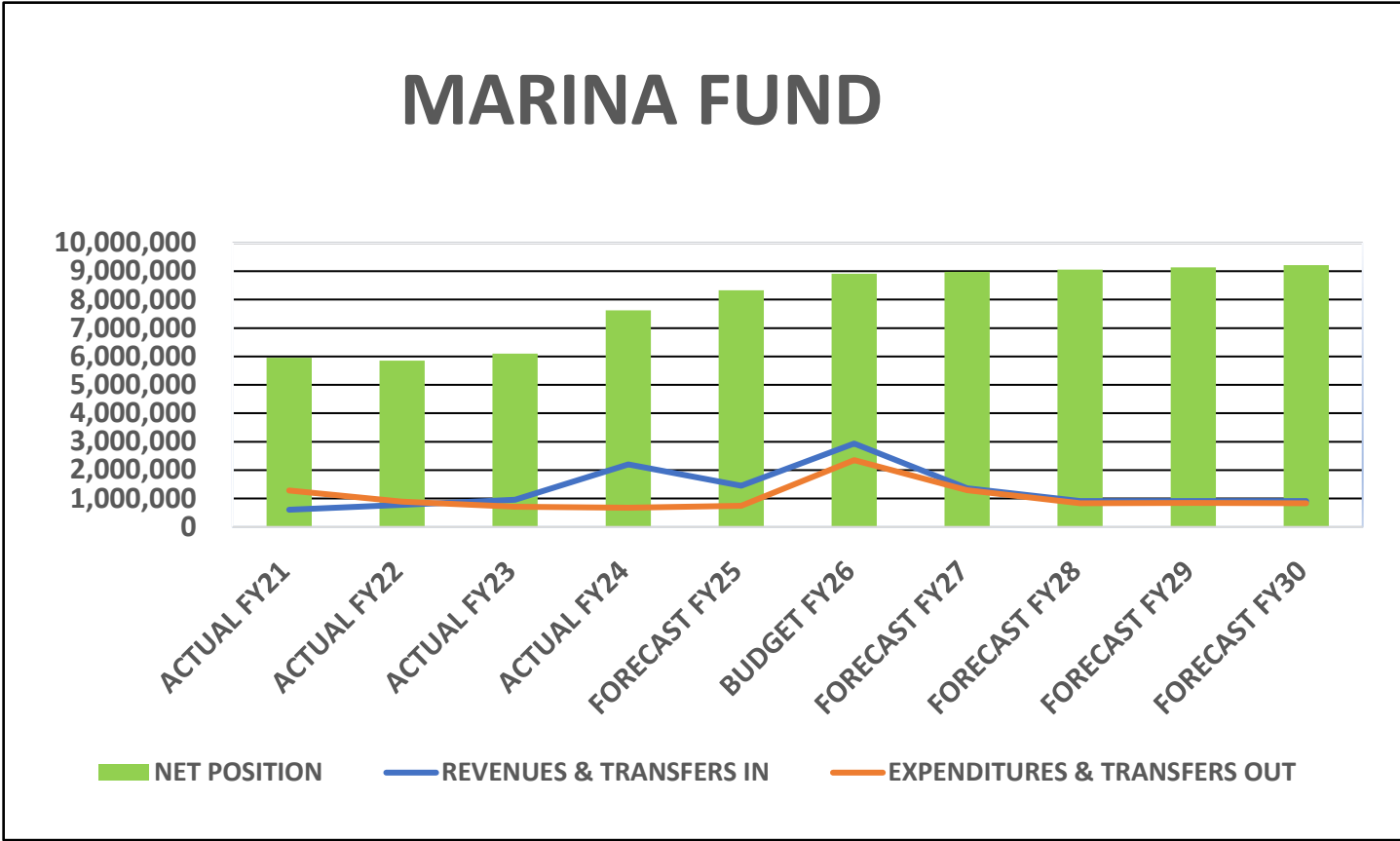
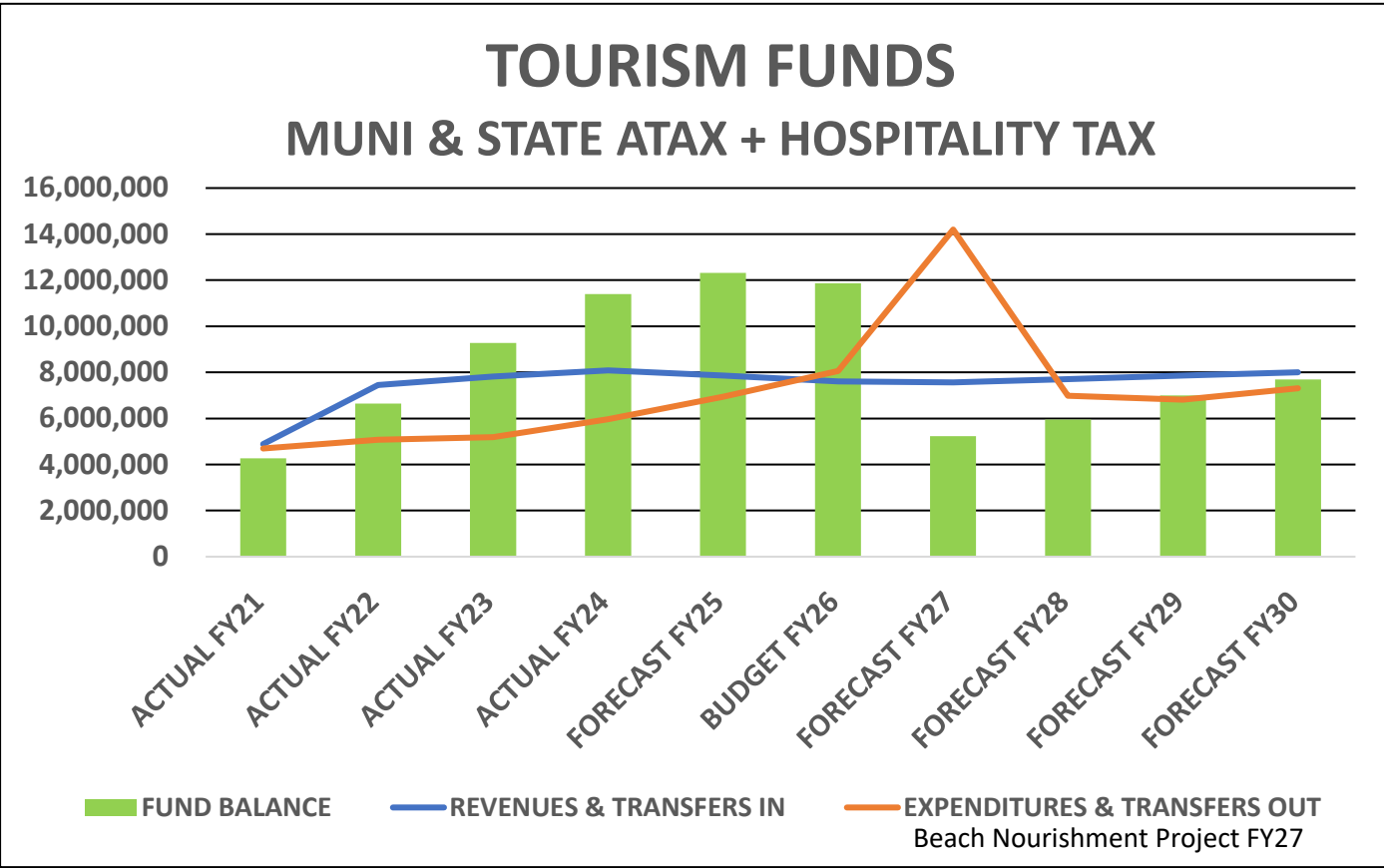
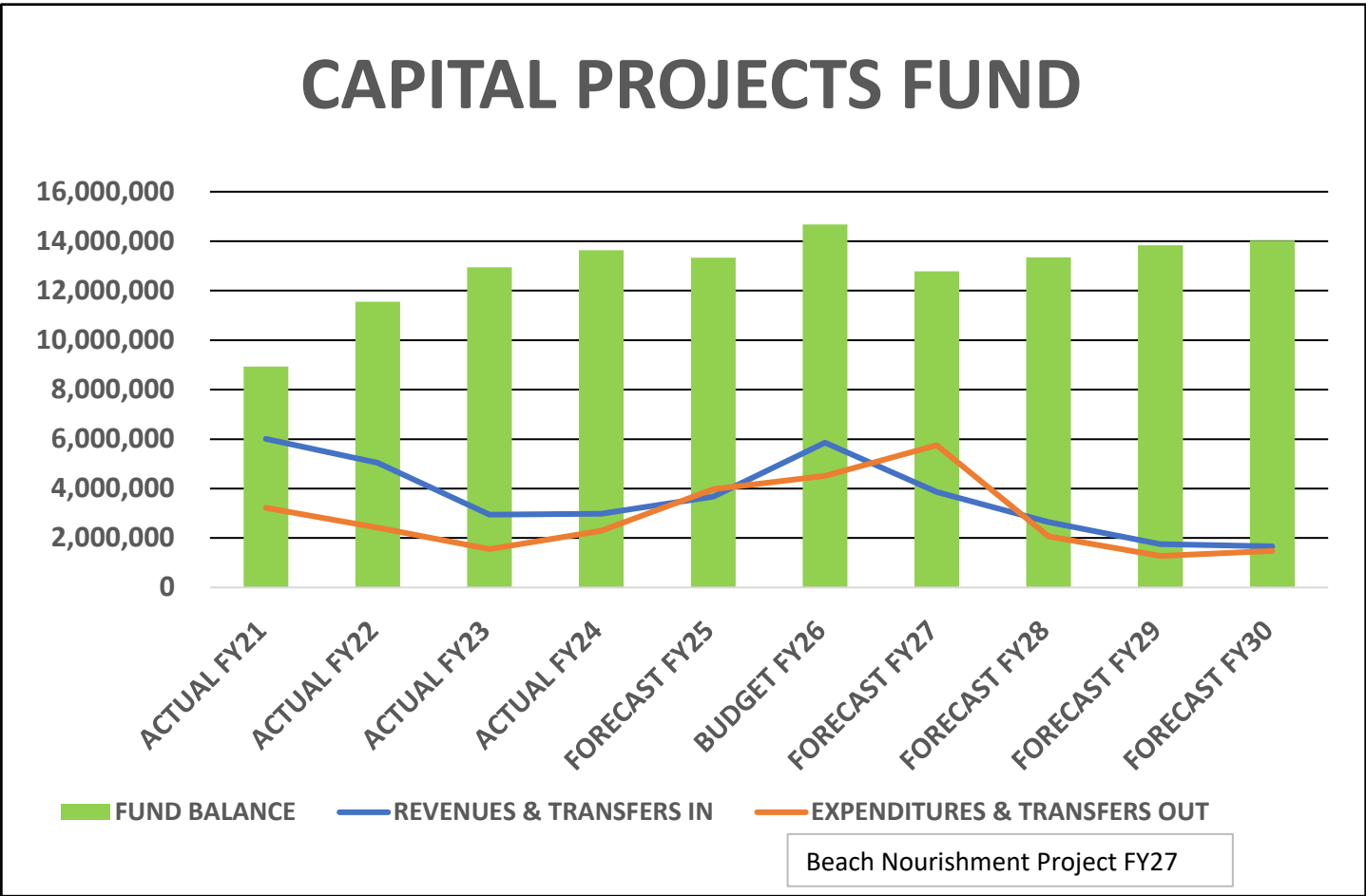
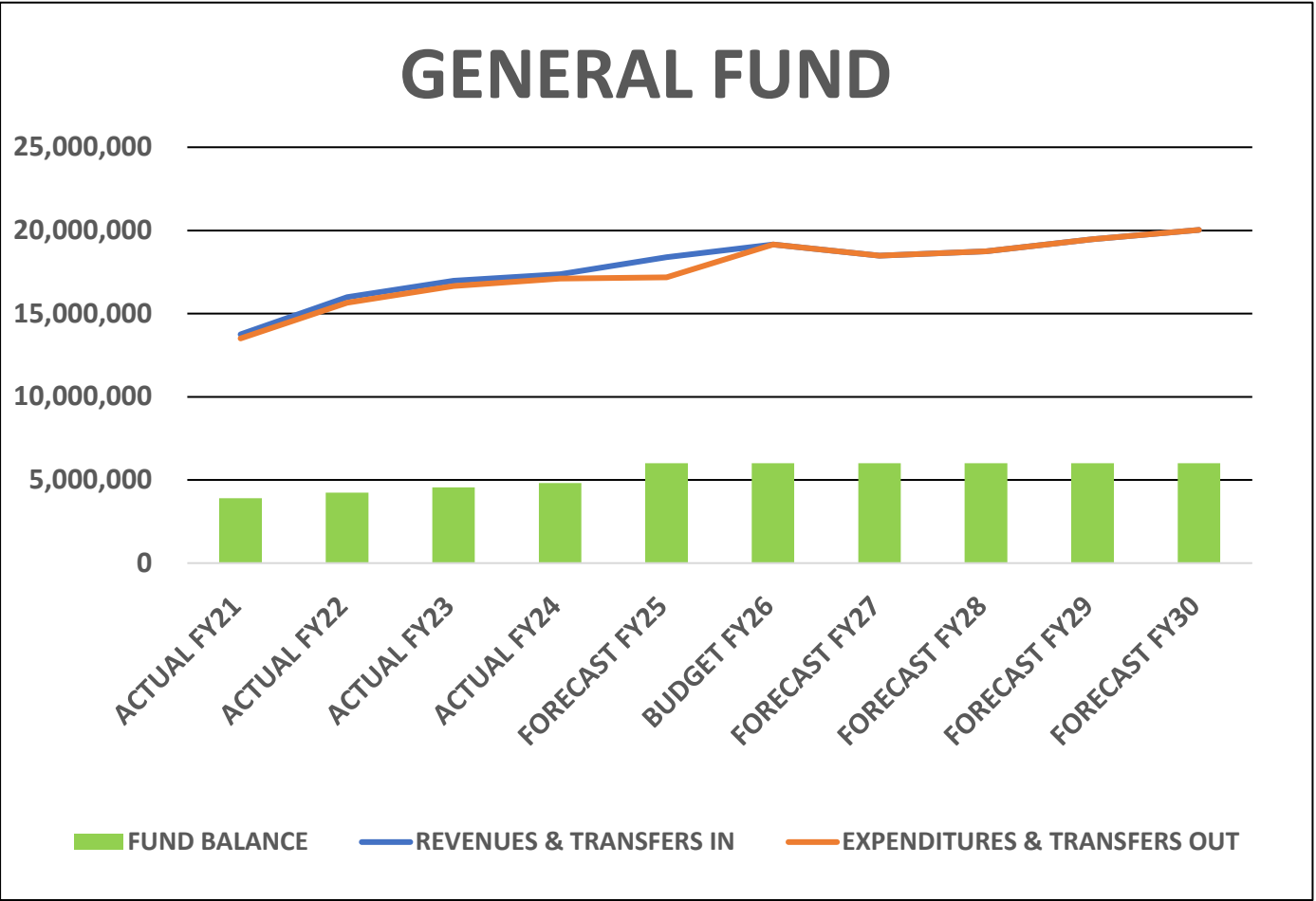
FY 2026 Revenue (Sources) Summary - All Funds		
Accommodations Tax	6,134,329	19%
All Other	1,047,801	3%
Beach Preservation Fee	1,968,232	6%
Grants	4,830,000	15%
Hospitality Tax	1,465,623	4%
Interest	1,324,339	4%
Local Opt Sales Tax	1,150,075	4%
Marina	934,724	3%
Parking	1,224,218	4%
Permits/Licenses/Fees	6,966,777	21%
Property Taxes	5,650,513	17%
Total Revenues	32,696,632	100%

Where the Money Goes

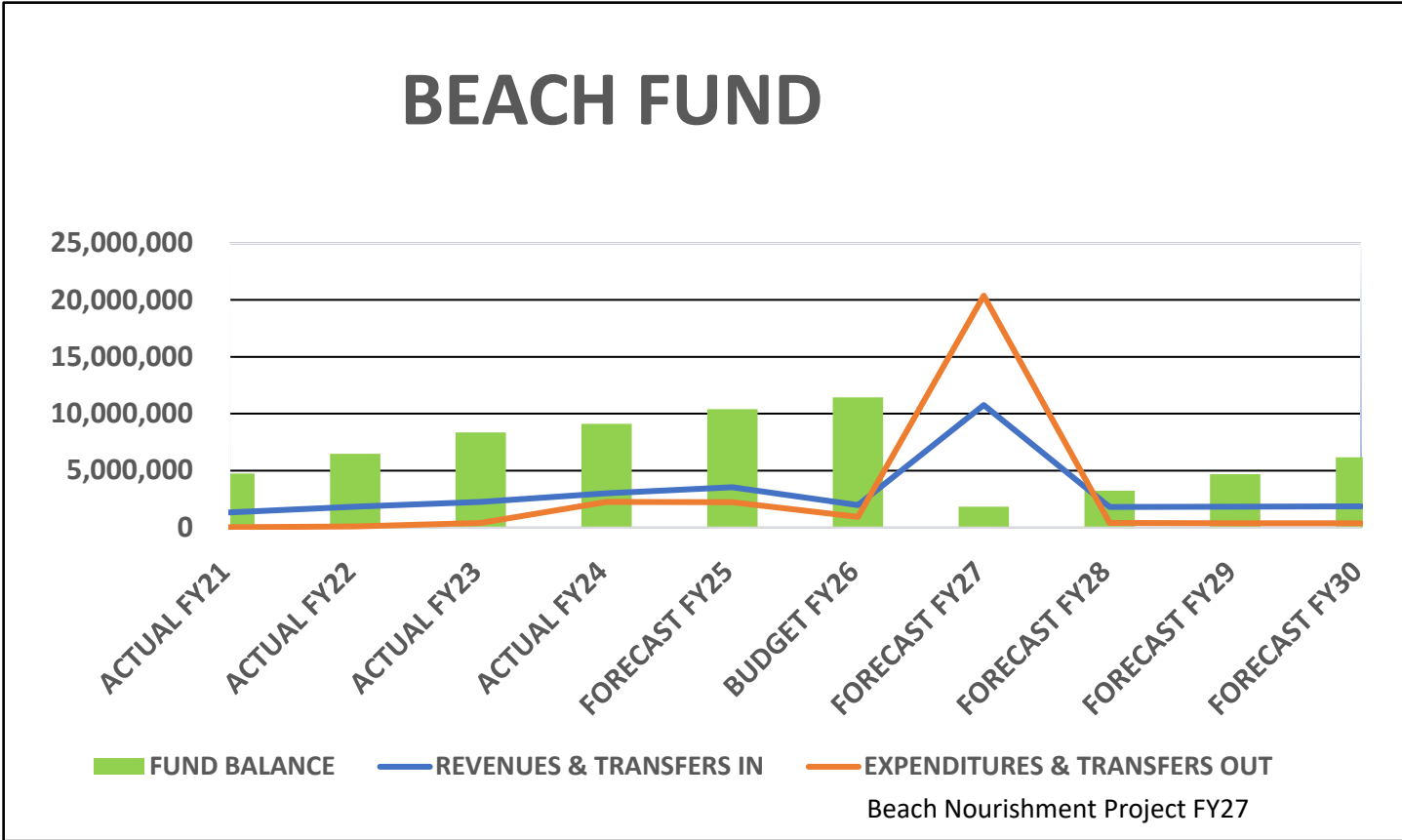
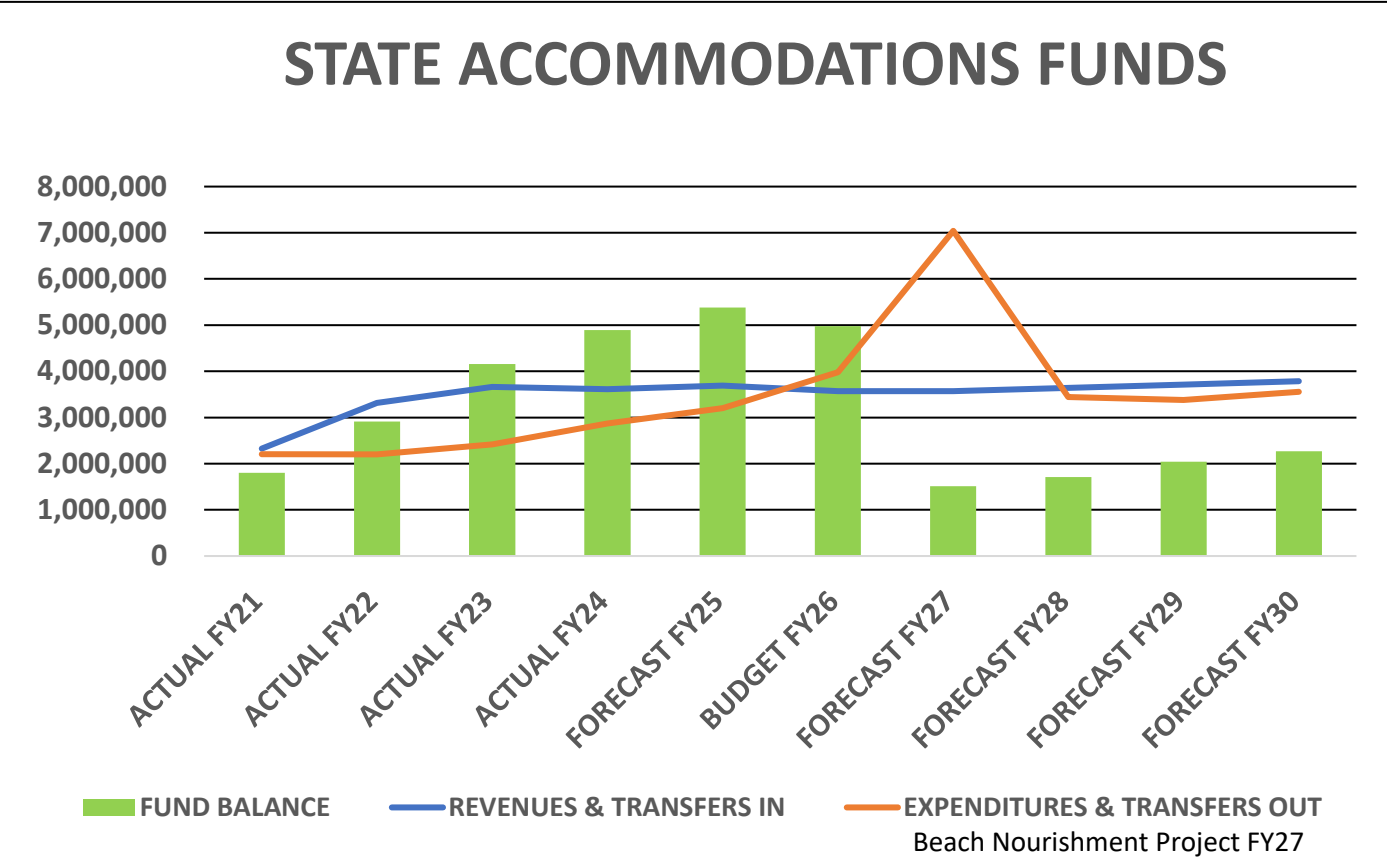
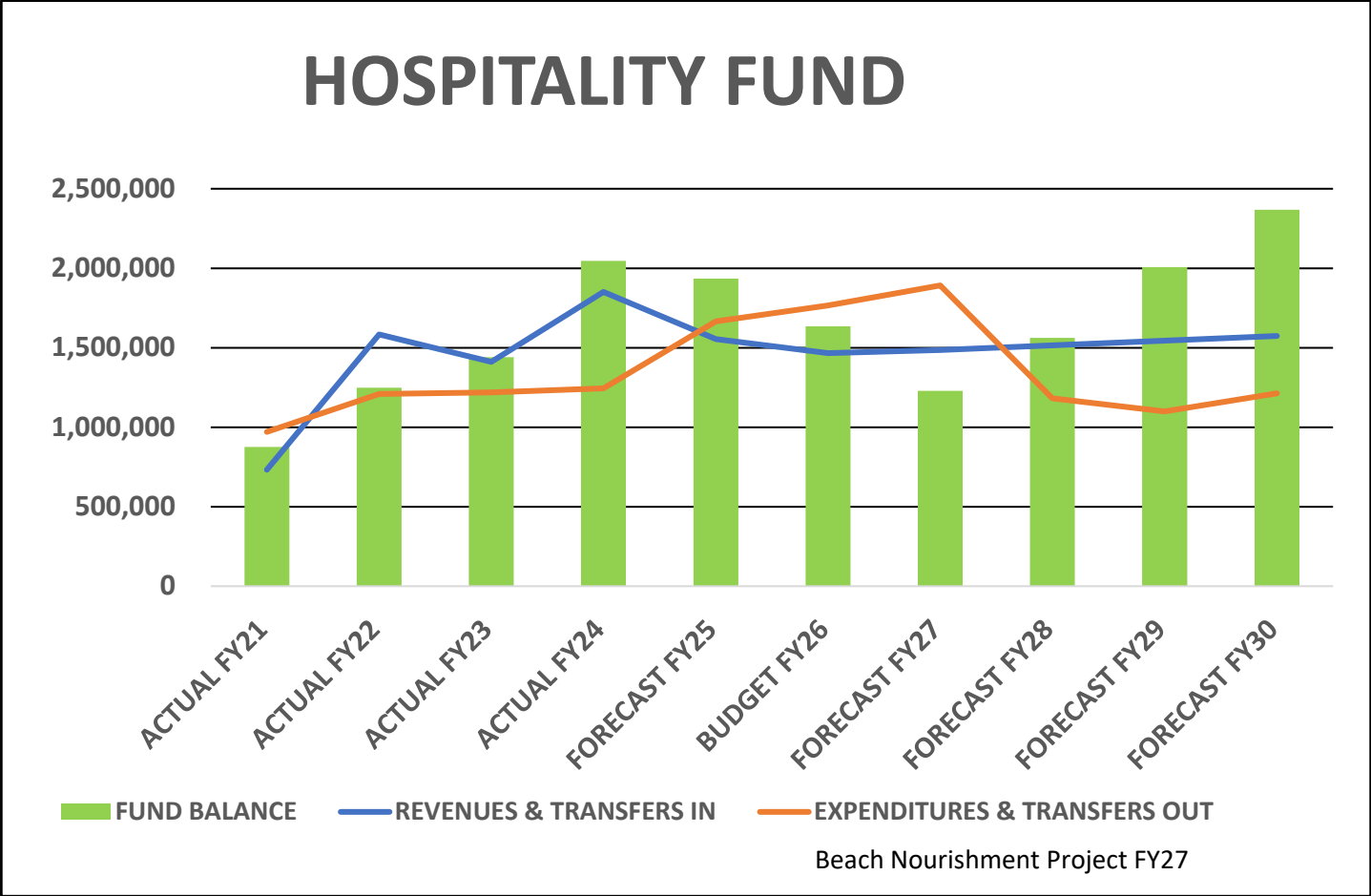
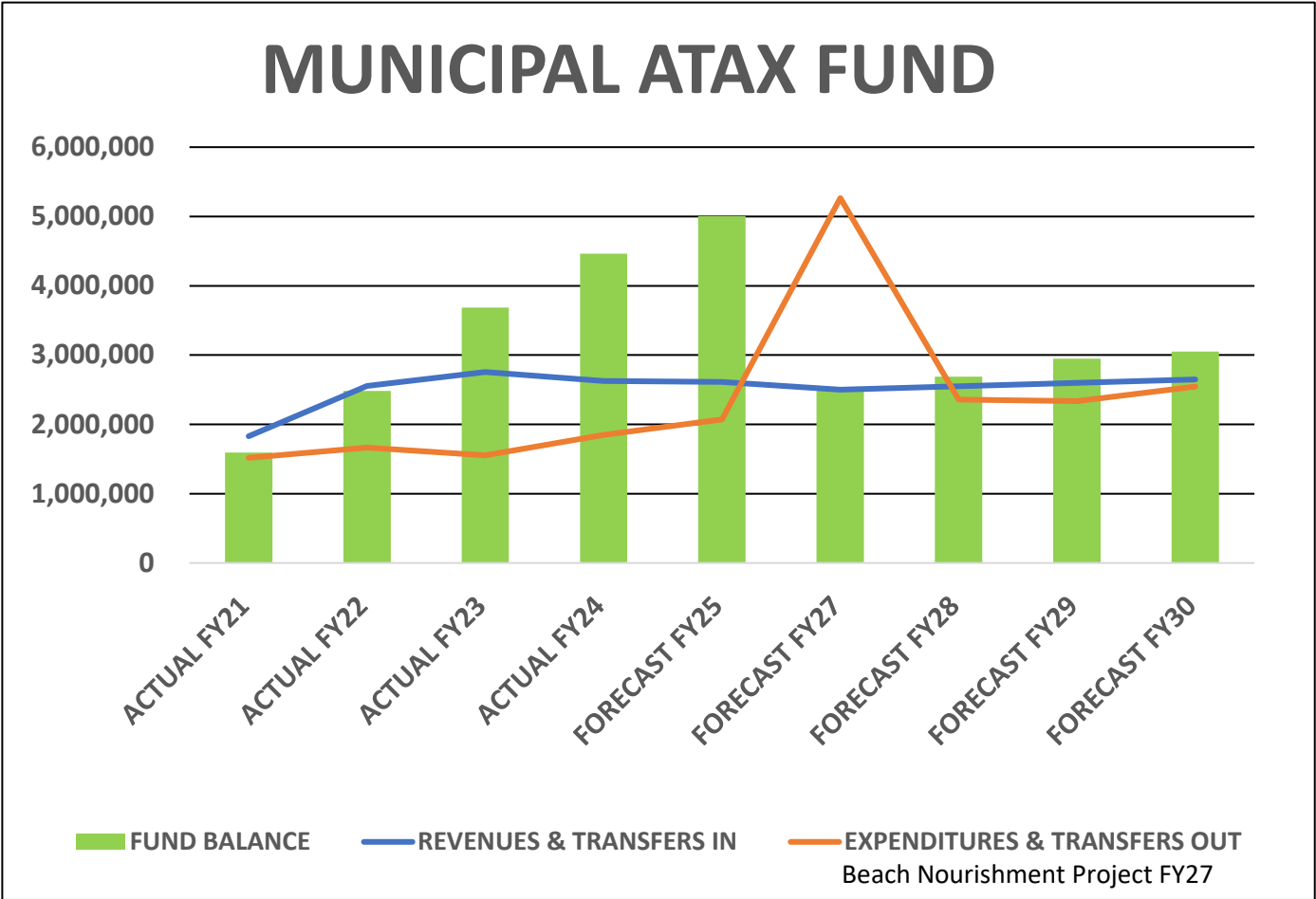


FY 2026 Expenditure (Uses) Summary - All Funds		
All Other	1,110,765	4%
Beach Maintenance	930,000	3%
Capital Outlay & Maintenance	3,053,543	10%
Debt Service	1,366,681	5%
Drainage	4,148,668	14%
Insurance - General Liability	879,361	3%
IT Equipment, Software & Services	601,900	2%
Marina Operations (No Capital)	2,350,572	8%
Professional & Contracted Services	1,059,000	4%
Tourism Promotion	1,056,082	4%
Utilities	486,850	2%
Vehicle Maintenance & Equipment	708,400	2%
Wages, Fringes & Temp Labor	12,389,901	41%
Total Expenses	30,141,722	100%

CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4	CITY OF ISLE OF PALMS GENERAL FUND										CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
3												
4												
5	GENERAL FUND REVENUES											
6	10-3100.4001	PROPERTY TAXES	4,346,339	4,336,509	4,558,462	4,695,216	358,706	4,742,168	4,789,590	4,837,486	4,885,860	In 2025 Charleston County will do a reassessment of property values. The City will use the rollback millage calculation to keep the tax rate flat for FY26.
7	10-3100.4002	LOCAL OPTION SALES TAX	1,213,304	1,136,117	1,210,605	1,150,075	13,957	1,173,076	1,196,538	1,220,469	1,244,878	FY26 budget based on 95% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
8	10-3100.4003	PROPERTY TAX DEBT SERVICE	918,823	940,724	955,297	955,297	14,573	964,850	974,498	984,243	994,086	FY26 budget based most recent 12 month actual collections. FY27 will assume increase in debt service of two millage point for Fire Engine.
9	10-3210.4005	TELECOMMUNICATIONS LICENSES	12,106	15,000	12,148	12,000	(3,000)	12,000	12,000	12,000	12,000	FY25 forecast and FY26 budget based 12 month actual.
10	10-3210.4006	BUSINESS LICENSES	2,076,730	1,984,822	2,249,568	2,524,090	539,268	2,549,330	2,574,824	2,600,572	2,626,578	FY26 budget estimated at 95% of last 12 months to include Airbnb revenue plus 15% rate increase to base rate and rate per \$1K fee at 2,048 licenses estimated at \$387K. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity. Higher interest rates may negatively impact this revenue.
11	10-3210.4007	INSURANCE LICENSES	1,206,863	996,370	1,106,863	1,117,932	121,562	1,129,111	1,140,402	1,151,806	1,163,324	Forecast 1% annual increases to reflect increases in insurance rates.
12	10-3210.4008	PUBLIC UTILITIES	898,762	850,000	882,816	865,000	15,000	865,000	865,000	865,000	865,000	This revenue a factor of utility fees paid.
13	10-3210.4009	BUILDING PERMITS	733,157	611,273	838,190	797,462	186,188	805,436	813,490	821,625	829,842	FY26 budget based on 85% of most recent 12 months plus 15% rate increase to base rate and rate per \$1K fee estimated at \$85K. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity. Higher interest rates may negatively impact this revenue.
14	10-3210.4010	ANIMAL LICENSES	-	-	-	-	-	-	-	-	-	The City no longer requires payment for dog permits.
15	10-3210.4011	RESIDENTIAL RENTAL LICENSES	1,604,259	1,447,849	1,505,883	1,635,295	187,446	1,668,001	1,701,361	1,735,388	1,770,096	Budget based 90% of last 12 months plus 15% rate increase to base rate of 1,800 estimated licenses (\$280K). Long-term forecast increases 2% annually.
16	10-3210.4013	TRANSPORT NETWORK CO FEE	18,967	12,000	15,912	15,000	3,000	15,000	15,000	15,000	15,000	Fees from Transportation fares.
17	10-3400.4075	COURT GENERATED REVENUES	393,609	300,000	425,000	550,000	250,000	495,000	495,000	495,000	495,000	Function of tickets written. FY26 budget based on PCI Municipal Parking revenue projections at city's portion of 100%.
18	10-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	-	-	-	-	
19	10-3450.4111	GRANT INCOME	26,833	-	7,607	-	-	-	-	-	-	IOP Water & Sewer share of Federal Lobbyist
20	10-3450.4115	STATE SHARED FUNDS	108,282	100,000	105,932	100,000	-	100,000	100,000	100,000	100,000	Aid to Subdivisions from State
21	10-3450.4117	STATE SHARED FUNDS-ALCOHOL	43,050	48,000	42,900	43,000	(5,000)	43,000	43,000	43,000	43,000	This is the Sunday alcohol license fee paid by island businesses.
22	10-3500.4501	MISCELLANEOUS	3,556	3,000	-	51,000	48,000	3,000	3,000	3,000	3,000	IOP Water & Sewer share of Federal Lobbyist (\$48K)
23	10-3500.4502	PARKING LOT REVENUES	641,598	700,000	609,480	624,351	(75,649)	636,838	649,575	662,566	675,818	Municipal parking lots -March and April \$10 per vehicle/Memorial Day thru Labor Day \$15 per vehicle Mon-Fri/ \$25 per vehicle Saturday, Sunday and Holidays/ Sept-Oct \$10 per vehicle. FY26 Budget based PCI Municipal Parking revenue projections at city's portion of 66%.
24	10-3500.4504	SALE OF ASSETS	80,916	20,000	19,775	5,000	(15,000)	5,000	5,000	5,000	5,000	Gov Deal sales of replacing vehicles
25	10-3500.4505	INTEREST INCOME	166,006	136,842	170,940	127,662	(9,180)	127,662	127,662	127,662	127,662	FY26 interest income based on 3% annual rate of LGIP investment balance.
26	10-3500.4506	REC. INSTRUCTORS INCOME	231,352	220,000	239,118	231,000	11,000	235,620	240,332	245,139	250,042	
27	10-3500.4507	REC. PROGRAM INCOME	95,699	90,000	96,740	92,000	2,000	92,000	92,000	92,000	92,000	
28	10-3500.4508	RECYCLING REVENUE	-	-	-	-	-	-	-	-	-	
29	10-3500.4509	KENNEL FEES	14	30	7	7	(23)	7	7	7	7	
30	10-3500.4511	STATE ACC TAX ADMIN FEE	200,227	186,712	197,837	187,945	1,234	191,704	195,538	199,449	203,438	Follows forecast estimates for State Atax. Based on 95% of last 12 month collections.
31	10-3500.4514	PARKING METER REVENUE	645,442	678,000	573,110	599,867	(78,133)	611,864	624,101	636,583	649,315	Rate for street kiosks is \$3/hr. FY26 Budget based on PCI Municipal Parking revenue projections at city's portion of 66%.
32	10-3500.4515	CART PURCHASE REVENUE	10,350	8,000	8,000	8,000	-	8,000	8,000	8,000	8,000	Roll Carts -scheduled to be replaced over 3 years (started in FY25) to accommodate side loader truck.
33	10-3500.4516	ALARM PERMIT REVENUE	-	-	-	-	-	-	-	-	-	Alarm permits are no longer required.
34	10-3500.4517	BREACH INLET BOAT RAMP FEES	300	100	100	100	-	100	100	100	100	-
35	10-3500.4518	RESIDENTIAL PARKING GUEST BOOKS	120	-	-	-	-	-	-	-	-	-
36	10-3500.4525	TREE REPLACEMENT COLLECTIONS	50,900	6,000	6,250	6,000	-	6,000	6,000	6,000	6,000	-
37	10-3860.4530	SBITA FINANCING	147,122	-	94,898	96,514	96,514	98,184	99,926	89,073	90,349	Software Subscriptions GASB 96-This is due to the accounting requirement to recognize the value of the asset acquired through the arrangement. This is a non-cash entry.
38	TOTAL GENERAL FUND REVENUES (NO TRANS		15,874,685	14,827,349	15,933,438	#####	1,662,463	16,577,952	16,771,945	16,956,169	17,155,394	
39	% Increase/(Decrease) from Prior Year		1%	-7%	7%	11%		1%	1%	1%	1%	

	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4	CITY OF ISLE OF PALMS GENERAL FUND										CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
3												
4												
41		MAYOR & COUNCIL					-					
42	10-4010.5001	SALARIES & WAGES	17,000	17,000	16,375	17,000	-	17,000	17,000	17,000	17,000	
43	10-4010.5004	FICA EXPENSE	956	1,301	794	1,301	-	1,301	1,301	1,301	1,301	FICA rate is 7.65%
44	10-4010.5005	RETIREMENT EXPENSE	542	278	251	278	-	3,155	3,155	3,155	3,155	SCRS employer contribution rates are 18.56%
45	10-4010.5006	GROUP HEALTH INSURANCE	71,714	85,551	80,775	86,050	499	90,783	94,414	98,191	102,119	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
46	10-4010.5007	WORKERS COMPENSATION	497	513	527	513	-	525	538	552	566	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
47	10-4020.5010	PRINT AND OFFICE SUPPLIES	998	1,500	1,393	1,500	-	1,500	1,500	1,500	1,500	
48	10-4020.5014	MEMBERSHIP AND DUES	50	500	1,500	500	-	500	500	500	500	
49	10-4020.5015	MEETINGS AND SEMINARS	17,786	17,000	17,000	17,000	-	17,000	17,000	17,000	17,000	MASC conferences and Statehouse meetings.
50	10-4020.5016	VEHICLE, FUEL & OIL	164	-	-	-	-	-	-	-	-	
51	10-4020.5021	TELEPHONE/CABLE	6,402	7,000	6,507	7,000	-	7,000	7,000	7,000	7,000	Increased for cell phones for Council
52	10-4020.5062	INSURANCE	201	3,100	231	236	(2,864)	240	245	250	255	Forecast 2% annual increase each year
53	10-4020.5079	MISC. & CONTINGENCY EXP	6,897	6,000	6,483	6,000	-	6,000	6,000	6,000	6,000	
54	10-4020.5088	CITIZENS & EMPLOYEE SERVICES	427	5,500	5,935	5,500	-	5,500	5,500	5,500	5,500	Includes \$60 Thanksgiving gift card for employees
55		SUBTOTAL MAYOR & COUNCIL	123,633	145,243	137,772	142,878	(2,365)	150,505	154,154	157,949	161,895	
56		% Increase/(Decrease) from Prior Year	17%	17%	-5%	-2%		5%	2%	2%	2%	

	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4	CITY OF ISLE OF PALMS GENERAL FUND										CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
58	GENERAL GOVERNMENT											
59	10-4110.5001	SALARIES & WAGES	528,990	594,671	545,782	784,393	189,722	823,613	864,794	908,033	953,435	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 5%. FY26 includes FT Financial Analyst and Resilience and Beach Preservation Manager (Recommendation from Beach Preservation Ad Hov Committee and Community Enrichment Task Force.
60	10-4110.5002	OVERTIME WAGES	-	1,816	908	1,556	(261)	1,595	1,634	1,675	1,717	Forecast increase is 2.5% per year
61	10-4110.5003	PART-TIME WAGES	-	-	-	-	-	-	-	-	-	
62	10-4110.5004	FICA EXPENSE	39,356	45,631	41,822	60,125	14,494	63,128	66,282	69,593	73,069	FICA rate is 7.65%
63	10-4110.5005	RETIREMENT EXPENSE	91,699	110,708	98,108	145,872	35,164	153,159	160,809	168,842	177,276	SCRS employer contribution rates are 18.56%
64	10-4110.5006	GROUP HEALTH INSURANCE	55,711	84,054	62,210	113,945	29,891	120,212	125,020	130,021	135,222	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
65	10-4110.5007	WORKERS COMPENSATION	4,990	5,141	6,036	7,029	1,888	7,205	7,385	7,570	7,759	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
66	10-4120.5009	DEBT SERVICE - PRINCIPAL	705,521	700,731	709,907	768,041	67,310	689,033	695,243	239,015	244,006	100% Debt service on Public Safety Building GO bond (\$425K) and \$3.5M Drainage Phase 3 GO Bond (\$222K), 40% of debt service on Fire Station 2 GO bond (\$110K). FS2 bond matures 1/1/26 and falls off schedule in FY27 and PSB bond matures 3/1/28. Includes VC3 and Citibot SBITA principal (\$11.9K) as defined in GASB 96.
67	10-4120.5010	PRINT AND OFFICE SUPPLIES	10,948	12,000	9,500	12,000	-	12,000	12,000	12,000	12,000	Increased for additional personnel in City Hall
68	10-4120.5011	DEBT SERVICE - INTEREST	150,386	129,029	141,736	109,884	(19,145)	85,460	61,829	37,940	33,489	matures 3/1/28. FY26+ includes VC3 SBITA interest (12K).
69	10-4120.5013	BANK SERVICE CHARGES	11,618	11,000	13,365	11,700	700	11,700	11,700	11,700	11,700	
70	10-4120.5014	MEMBERSHIP AND DUES	5,041	6,000	5,574	6,000	-	6,000	6,000	6,000	6,000	
71	10-4120.5015	MEETINGS AND SEMINARS	11,307	11,000	11,000	12,000	1,000	12,000	12,000	12,000	12,000	Includes SCCCMA, ICMA, MASC, BS&A, GFOA and SCBA conferences.
72	10-4120.5016	VEHICLE, FUEL & OIL	4,836	5,500	4,712	5,500	-	5,500	5,500	5,500	5,500	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
73	10-4120.5020	ELECTRIC AND GAS	5,389	5,500	5,543	5,500	-	5,500	5,500	5,500	5,500	
74	10-4120.5021	TELEPHONE/CABLE	12,571	10,500	12,250	12,500	2,000	12,500	12,500	12,500	12,500	
75	10-4120.5022	WATER AND SEWER	1,637	1,900	1,900	1,900	-	1,900	1,900	1,900	1,900	
76	10-4120.5024	IT EQUIP, SOFTWARE & SVCS	248,911	380,500	380,500	354,500	(26,000)	260,505	260,025	259,527	259,026	Includes City-wide VC3 contract (IT svcs, email, Microsoft licenses, security and backups - 255k) Server replacement (\$16k), workstation replacements (\$16K) and website maint (7k). Also Gen Govt Dept Timekeeping and HR software annual processing fees (7.5K), Citibot resident engagement AI software (15k), software for Public Relations position (10k), Adobe DC (2k), BS&A accounting software (12k), misc provision (2k), hardware replacements (8k), and Incentfit (4K). Moved VC3 SBITA to principal & interest as defined in GASB 96.
77	10-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	1,000	1,000	2,000	1,000	1,000	1,000	1,000	1,000	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account. FY26 includes new camera for PR (\$1K).
78	10-4120.5026	MAINT & SERVICE CONTRACTS	18,948	29,000	26,069	29,000	-	29,000	29,000	29,000	29,000	City Hall recurring expenses for cleaning, pest control, hvac, stormwater/sol waste disp fees, pressure washing & elevator maint (\$10k), Tree Fund expenditures (\$15k only if needed), and misc provision as needed (\$4k).
79	10-4120.5027	MACHINE/EQUIPMENT REPAIR	246	500	800	500	-	500	500	500	500	
80	10-4120.5044	CLEANING/SANITARY SUPPLY	50	2,500	1,500	1,500	(1,000)	1,500	1,500	1,500	1,500	
81	10-4120.5049	MEDICAL AND LAB	491	700	550	550	(150)	550	550	550	550	
82	10-4120.5061	ADVERTISING	7,871	8,000	12,554	12,000	4,000	6,000	6,000	6,000	6,000	Covers all advertising needs of the City - public notices, employment, license renewals, etc.
83	10-4120.5062	INSURANCE	27,364	27,600	35,814	37,247	9,647	37,992	38,752	39,527	40,317	Forecast 2% annual increase each year.
84	10-4120.5063	RENT AND LEASES	8,731	9,000	7,340	9,000	-	9,000	9,000	9,000	9,000	City Hall copiers and postage meter.
85	10-4120.5064	EMPLOYEE TRAINING	51,731	128,220	128,220	79,365	(48,855)	37,000	37,000	37,000	37,000	Incls \$5,000 for City Hall training, \$2,000 for a safety program and \$72,365 for City-wide tuition reimb program (requests received in advance from employees)
86	10-4120.5065	PROFESSIONAL SERVICES	87,682	85,000	131,000	102,000	17,000	102,000	102,000	102,000	102,000	Incls annual audit fees including Single Audit in FY26 (\$54k), Clerk to Council (\$30k), Flex benefits administration (\$1k), credit and background checks on new employees (\$3k), Codification updates and online searchable code (\$4k), and drug tests & misc (\$10k)
87	10-4120.5066	TEMPORARY LABOR	-	4,000	-	4,000	-	4,000	4,000	4,000	4,000	Provision for occasional office help in City Hall
88	10-4120.5067	CONTRACTED SERVICES	76,074	149,000	149,000	245,000	96,000	229,000	229,000	229,000	229,000	Incls grant writing/mgt services (\$30k), traffic engineer consultant for traffic and transportation needs (\$30k), provision for water testing for initiatives coming from Environmental Advisory Committee and Community Enrichment Task Force (\$15k), Smart Recycling composting service (\$6k), Fisher glass recycling (\$10k), lobbyist (\$48k), 50% cost split with IOP Water and Sewer Federal Lobbyist (\$96K) and general provision if needed (\$10k)
89	10-4120.5068	ELECTION EXPENSES	12,766	-	8,039	10,000	10,000	-	10,000	-	10,000	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years
90	10-4120.5079	MISC. & CONTINGENCY EXP	44,717	49,000	47,086	54,000	5,000	54,000	54,000	54,000	54,000	Provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City (\$1k), employee appreciation event (\$12k), Holiday Party (\$25k), employee engagement events and Incentfit program (\$15k) & misc (\$1k).
91	10-4120.5085	CAPITAL OUTLAY	50,658	-	-	-	-	-	-	-	-	GASB 96 VC3 Software Subscription SBITA
92	SUBTOTAL GENERAL GOVT		2,276,242	2,609,201	2,599,824	2,998,607	389,406	2,782,551	2,832,423	2,402,393	2,475,966	
93	% Increase/(Decrease) from Prior Year		-6%	15%	0%	15%		-7%	2%	-15%	3%	

	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4	CITY OF ISLE OF PALMS GENERAL FUND										CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
94												
95	POLICE											
96	10-4410.5001	SALARIES & WAGES	1,757,362	1,922,343	1,843,779	2,075,850	153,507	2,179,643	2,288,625	2,403,056	2,523,209	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 5%.
97	10-4410.5002	OVERTIME WAGES	166,349	172,198	161,791	187,876	15,678	193,137	198,544	204,104	209,818	Approximately 9% of regular pay for officers, 17% for communications specialists.
98	10-4410.5003	PART-TIME WAGES	-	-	-	-	-	-	-	-	-	
99	10-4410.5004	FICA EXPENSE	144,035	160,232	153,426	173,175	12,943	181,518	190,268	199,448	209,077	FICA rate is 7.65%
100	10-4410.5005	RETIREMENT EXPENSE	384,086	428,661	409,723	463,479	34,819	491,896	515,610	540,485	566,578	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
101	10-4410.5006	GROUP HEALTH INSURANCE	265,179	313,210	305,204	317,781	4,571	335,259	348,669	362,616	377,121	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
102	10-4410.5007	WORKERS COMPENSATION	105,093	105,798	107,418	114,404	8,606	117,264	120,196	123,201	126,281	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
103	10-4420.5010	PRINT AND OFFICE SUPPLIES	13,383	15,000	13,131	15,000	-	14,000	14,000	14,000	14,000	
104	10-4420.5014	MEMBERSHIP AND DUES	1,813	2,000	1,199	2,000	-	2,000	2,000	2,000	2,000	
105	10-4420.5015	MEETINGS AND SEMINARS	3,459	3,000	1,500	3,000	-	3,000	3,000	3,000	3,000	Includes hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group
106	10-4420.5016	VEHICLE, FUEL & OIL	107,419	105,500	102,642	100,000	(5,500)	105,500	105,500	105,500	105,500	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
107	10-4420.5017	VEHICLE MAINTENANCE	60,327	60,000	58,348	60,000	-	60,000	60,000	60,000	60,000	Increased based on actual
108	10-4420.5020	ELECTRIC AND GAS	29,325	33,000	31,573	32,000	(1,000)	32,000	32,000	32,000	32,000	Increased based on actual. Includes propane. Split 50/50 with Fire Dept.
109	10-4420.5021	TELEPHONE/CABLE	53,116	52,000	52,000	58,400	6,400	58,400	58,400	58,400	58,400	Incls phone/internet and cost to switch phones to Segra (\$14k), cellular & data cards (\$7k), NCIC line (\$7k) and Charleston County radio fee (\$28k) FY26 added \$2.4K for First Responder Priority
110	10-4420.5022	WATER AND SEWER	5,965	6,500	6,500	6,500	-	6,500	6,500	6,500	6,500	
111	10-4420.5024	IT EQUP, SOFTWARE & SVCS	54,814	67,900	67,900	75,900	8,000	75,900	75,900	75,900	75,900	Police timekeeping (5k) hardware repls (18k), Sonitrol alarm (1k), LawTrac software (4k), Adobe (1k), Pace scheduling module (3k), Power DMS for CALEA (2k), online investigations software (4k), NCIC software annual maint (3k), Code Enforcement Tracking software (5k), Sonitrol alarm monitoring (1k), server warranty (1k), Charleston County MDT license (2.7k) & interagency network IPS (3.7k), new IOP Police App (11k) and misc provision (2k), FY26 includes Alastar MEOC software annual (2.5K), Drone upgrade software FY26+ (\$6K)
112	10-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	16,832	14,000	14,000	20,000	6,000	20,000	20,000	20,000	20,000	Tasers (tasers must be discharged twice/yr to maintain certification) (\$2k), ammunition for shooting range (\$2k), firearm replacements (\$5K) and provision for other small equipment as needed (\$5K). (FY26 added License Plate reader \$6K)
113	10-4420.5026	MAINT & SERVICE CONTRACTS	19,931	40,000	30,000	40,000	-	40,000	40,000	40,000	40,000	Incls IOPPD's portion of annual maintenance on Charleston County's MDT (mobile data terminal) system (\$6.5k), elevator maint contract (\$7.5k), janitorial service (\$6k), recurring expenses for pest control, hvac, County stormwater fees and fire protection sys (\$5k) and misc provision as needed (\$15k).
114	10-4420.5027	MACHINE/EQUIPMENT REPAIR	6,147	7,000	7,000	7,000	-	8,500	8,500	8,500	8,500	Non-building expense, blowers, sign post digger
115	10-4420.5041	UNIFORMS	22,762	28,000	28,000	23,000	(5,000)	23,000	23,000	23,000	23,000	Normal replacement of uniforms and new staff.
116	10-4420.5044	CLEANING/SANITARY SUPPLY	5,609	5,000	5,301	5,000	-	6,000	6,000	6,000	6,000	Building cleaning supplies
117	10-4420.5049	MEDICAL AND LAB	9,220	6,500	6,500	6,500	-	6,500	6,500	6,500	6,500	Increased based on actual and removed the added \$2500 from FY26 added in FY24 to install a Medsafe pharmaceutical dropbox at the PSB.
118	10-4420.5062	INSURANCE	143,345	140,100	144,750	147,645	7,545	150,598	153,610	156,682	159,816	Forecast 2% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a \$5k provision for deductibles
119	10-4420.5063	RENT AND LEASES	2,380	3,000	3,000	3,000	-	3,000	3,000	3,000	3,000	Police copier. Timeclock rental moved to IT account
120	10-4420.5064	EMPLOYEE TRAINING	13,552	16,500	16,500	20,500	4,000	16,500	16,500	16,500	16,500	Increased based on actual. FY26 + forecast includes \$2,500 field training office tracking system
121	10-4420.5065	PROFESSIONAL SERVICES	4,995	5,000	5,000	5,000	-	5,000	5,000	5,000	5,000	Annual CALEA continuation
122	10-4420.5067	CONTRACTED SERVICES	5,575	-	180	12,000	12,000	12,000	12,000	12,000	12,000	Critter Control Traps for Coyotes (\$6K) and Evidence Hazmat Cleaning (\$6K).
123	10-4420.5079	MISC. & CONTINGENCY EXP	4,507	7,000	7,000	9,000	2,000	5,000	5,000	5,000	5,000	Increased to allow for increased promotional and recruitment efforts (National Night Out and Community Events). FY26 added investigative fees (\$2K).
124	10-4420.5081	CANINE KENNEL EXPENSES	2,203	4,700	4,700	4,700	-	4,700	4,700	4,700	4,700	Includes \$2,500 for food, vet appointment, and kennel maintenance supplies for PD K-9 program
125	SUBTOTAL POLICE		3,408,781	3,724,142	3,588,065	3,988,710	264,568	4,156,814	4,323,022	4,497,091	4,679,399	
126	% Increase/(Decrease) from Prior Year		3%	9%	-4%	7%		4%	4%	4%	4%	
127												

	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4	CITY OF ISLE OF PALMS GENERAL FUND										CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
199	BUILDING											
200	10-4710.5001	SALARIES & WAGES	333,413	298,610	308,196	319,720	21,110	335,706	352,491	370,116	388,622	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 5%.
201	10-4710.5002	OVERTIME WAGES	2,335	1,091	1,091	1,180	89	1,209	1,240	1,271	1,302	Forecast increase is 2.5% per year
202	10-4710.5004	FICA EXPENSE	24,792	22,927	23,660	24,549	1,622	25,774	27,060	28,411	29,829	FICA rate is 7.65%
203	10-4710.5005	RETIREMENT EXPENSE	59,913	55,625	55,625	59,559	3,934	62,531	65,652	68,929	72,370	SCRS employer contribution rates are 18.56%
204	10-4710.5006	GROUP HEALTH INSURANCE	64,306	57,447	53,427	58,021	574	61,212	63,660	66,207	68,855	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
205	10-4710.5007	WORKERS COMPENSATION	2,310	2,763	2,715	2,962	199	3,036	3,112	3,190	3,269	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
206	10-4720.5010	PRINT AND OFFICE SUPPLIES	11,776	10,000	10,933	11,000	1,000	11,000	11,000	11,000	11,000	
207	10-4720.5014	MEMBERSHIP AND DUES	616	1,000	1,000	2,000	1,000	2,000	2,000	2,000	2,000	Arborist and Floodplain Management Membership Dues
208	10-4720.5015	MEETINGS AND SEMINARS	2,211	3,000	3,000	5,000	2,000	5,000	5,000	5,000	5,000	Increase budget for meetings and conferences for Zoning Administrator and Business License Coordinator
209	10-4720.5016	VEHICLE, FUEL & OIL	3,313	3,600	2,833	3,000	(600)	3,600	3,600	3,600	3,600	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
210	10-4720.5017	VEHICLE MAINTENANCE	571	1,000	1,800	1,800	800	500	500	500	500	Increase due to age of truck, scheduled to be replaced in FY27.
211	10-4720.5020	ELECTRIC AND GAS	6,517	5,100	5,543	6,000	900	6,000	6,000	6,000	6,000	
212	10-4720.5021	TELEPHONE/CABLE	3,696	5,500	4,018	5,000	(500)	5,000	5,000	5,000	5,000	
213	10-4720.5022	WATER AND SEWER	1,553	1,600	1,600	1,600	-	1,600	1,600	1,600	1,600	
214	10-4720.5024	IT EQUIP, SOFTWARE & SVCS	19,245	35,000	35,000	35,000	-	35,000	35,000	35,000	35,000	Incls Building Dept timekeeping (1k), BS&A business license maint (.5k), Geothinq GIS software subscription (2k), provision for permitting & licensing software (30k) and misc provision (.5k). STR software moved to Muni Atax Fund.
215	10-4720.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	1,000	1,000	1,000	-	1,000	1,000	1,000	1,000	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
216	10-4720.5026	MAINT & SERVICE CONTRACTS	8,680	7,500	8,215	8,200	700	8,200	8,200	8,200	8,200	Includes provision for janitorial service, pest control, HVAC maintenance, etc.
217	10-4720.5027	MACHINE/EQUIPMENT REPAIR	-	500	-	500	-	500	500	500	500	
218	10-4720.5041	UNIFORMS	989	500	500	500	-	500	500	500	500	
219	10-4720.5044	CLEANING/SANITARY SUPPLY	-	500	250	500	-	500	500	500	500	
220	10-4720.5049	MEDICAL AND LAB	140	100	131	250	150	200	200	200	200	
221	10-4720.5062	INSURANCE	13,361	17,300	16,733	17,067	(233)	17,409	17,757	18,112	18,474	Forecast 2% annual increase each year
222	10-4720.5063	RENT AND LEASES	155	1,500	1,500	1,500	-	1,500	1,500	1,500	1,500	Copier rental. Timeclock rental moved to IT account
223	10-4720.5064	EMPLOYEE TRAINING	2,548	2,000	2,000	2,500	500	2,500	2,500	2,500	2,500	
224	10-4720.5065	PROFESSIONAL SERVICES	10,953	10,300	9,545	10,300	-	10,300	10,300	10,300	10,300	Flood letter (\$2,000) BOZA & Plan Commission legal/prof svcs (\$2,500, \$1,000 of which is training), services for Planning Comm (\$3,000), GIS subscription (\$1,800)
225	10-4720.5066	TEMPORARY LABOR	-	4,000	-	2,000	(2,000)	2,000	2,000	2,000	2,000	Added \$4,000 for occasional office help.
226	10-4720.5079	MISC. & CONTINGENCY EXP	1,444	500	500	500	-	500	500	500	500	
227	10-4720.5085	CAPITAL OUTLAY	-	42,000	-	-	(42,000)	-	-	-	-	Rentalscape SBITA as defined in GASB 96 moved to Municipal Accommodations Fund. FY26 budget and future forecast based on Veris Maturity Analysis Schedule.
228	SUBTOTAL BUILDING		574,839	591,963	550,814	581,208	(10,755)	604,277	628,373	653,635	680,122	
229	% Increase/(Decrease) from Prior Year		-9%	3%	-7%	-2%		4%	4%	4%	4%	

	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4	CITY OF ISLE OF PALMS GENERAL FUND										CITY OF ISLE OF PALMS GENERAL FUND
2			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
274	COURT											
275	10-4910.5001	SALARIES & WAGES	81,913	85,475	85,587	91,789	6,313	96,378	101,197	106,257	111,570	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 5%.
276	10-4910.5002	OVERTIME WAGES	3,286	1,950	1,950	2,119	169	2,172	2,226	2,282	2,339	Forecast increase is 2.5% per year
277	10-4910.5003	PART-TIME WAGES	20,065	28,800	27,224	36,600	7,800	24,000	24,000	24,000	24,000	Includes \$1,500 for fill-in Judge if needed. FY26 includes adding one court a month for parking court.
278	10-4910.5004	FICA EXPENSE	8,057	8,891	8,779	9,984	1,093	9,375	9,748	10,139	10,550	FICA rate is 7.65%
279	10-4910.5005	RETIREMENT EXPENSE	17,655	21,571	21,571	24,222	2,651	22,745	23,650	24,599	25,596	SCRS employer contribution rates are 18.56%
280	10-4910.5006	GROUP HEALTH INSURANCE	11,915	27,754	39,270	40,643	12,889	42,879	44,594	46,377	48,233	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
281	10-4910.5007	WORKERS COMPENSATION	291	325	325	365	40	374	384	393	403	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
282	10-4920.5010	PRINT AND OFFICE SUPPLIES	2,587	1,500	1,081	1,500	-	1,500	1,500	1,500	1,500	Postage and other office supplies
283	10-4920.5014	MEMBERSHIP AND DUES	(34)	50	50	50	-	50	50	50	50	Includes membership to MASC
284	10-4920.5015	MEETINGS AND SEMINARS	406	2,000	2,000	2,000	-	2,000	2,000	2,000	2,000	Includes conferences to SCJA and MASC
285	10-4920.5021	TELEPHONE/CABLE	3,248	4,000	3,421	4,000	-	4,000	4,000	4,000	4,000	Phone and internet service
286	10-4920.5024	IT EQUIP, SOFTWARE & SVCS	60	1,000	1,000	1,000	-	1,000	1,000	1,000	1,000	Includes provision for Court jury selection software (.5k) and misc provision (.5k) LawTrac court software included in Police.
287	10-4920.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	500	500	500	-	500	500	500	500	Provision for small (<\$5k) equipment as needed
288	10-4920.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	
290	10-4920.5062	INSURANCE	1,257	1,500	1,448	1,500	-	1,530	1,561	1,592	1,624	General Liability SCMITRF
291	10-4920.5064	EMPLOYEE TRAINING	1,171	-	-	-	-	-	-	-	-	
292	10-4920.5065	PROFESSIONAL SERVICES	247,066	200,000	250,000	278,600	78,600	278,600	278,600	278,600	278,600	Includes most legal fees for the City and Court security. Added \$100 per court (36) for interpreter \$3,600. Increased based on actual.
293	10-4920.5079	MISC. & CONTINGENCY EXP	655	850	850	850	-	850	850	850	850	Includes jury duty payments
294	SUBTOTAL COURT		399,598	386,168	445,057	495,722	109,555	487,954	495,859	504,140	512,814	
295	% Increase/(Decrease) from Prior Year		2%	-3%	15%	28%		-2%	2%	2%	2%	
296												
297	BEACH SERVICE OFFICERS (BSOs)											
298	10-5710.5002	OVERTIME WAGES	3,834	1,500	4,658	2,500	1,000	2,500	2,500	2,500	2,500	
299	10-5710.5003	PART-TIME WAGES	90,764	29,480	41,984	49,600	20,120	49,600	49,600	49,600	49,600	Increased PT hourly rate. All BSOs wages and fringes are covered with transfers in from Tourism Funds. Added addl BSO to cover county park.
300	10-5710.5004	FICA EXPENSE	7,237	2,370	3,568	3,986	1,616	3,986	3,986	3,986	3,986	FICA rate is 7.65%
302	10-5710.5006	GROUP HEALTH INSURANCE	-	-	-	-	-	-	-	-	-	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
303	10-5710.5007	WORKERS COMPENSATION	3,337	2,343	2,379	3,941	1,598	4,040	4,141	4,244	4,350	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. The premium rate for BSOs was changed by SCMIT from the police rate to a lower rate.
304	SUBTOTAL BEACH SERVICE OFFICERS		105,172	35,693	52,589	60,027	24,334	60,125	60,226	60,330	60,436	
305	% Increase/(Decrease) from Prior Year		10%	-66%	47%	68%		0%	0%	0%	0%	
306												
307												
308												
309												
310	TOTAL GENERAL FUND EXPENDITURES		14,655,449	16,039,474	15,946,319	#####	1,046,509	17,359,450	17,841,203	17,959,097	18,606,319	
311	% Increase/(Decrease) from Prior Year		4%	9%	-1%	7%		2%	3%	1%	4%	
312												
313	NET INCOME BEFORE TRANSFERS		1,219,236	(1,212,126)	(12,881)	(596,172)	615,953	(781,498)	(1,069,258)	(1,002,929)	(1,450,924)	
314												
316	10-3900.4901	OPERATING TRANSFERS IN	1,488,628	2,451,740	2,451,740	2,666,059	214,319	1,902,387	1,968,166	2,521,891	2,874,961	Incls transfers in from Tourism funds for BSOs and Marina Parking Attendant (\$60k), 7 Police Officers (\$776.9k), Victims Advocate (\$3k), Police summer OT (\$20k), 8 Firefighters and 50% of Fire Inspector (\$889.5k), 3 Paramedics (\$339.4k), 50% of Public Wks fuel (\$45k) & temps (\$124k), Front Beach restroom attendant (\$30.4k) and Public Relations/Media Coordinator (\$42.1k from CVB 30% Funds) 2 CDL Drivers (\$176.2K) , 1 Code Enforcement Officer (\$80k) and STR Coordinator (\$79.2k)
317	10-3900.5901	OPERATING TRANSFERS OUT	(2,448,944)	(1,239,614)	(1,239,614)	#####	(830,273)	(1,120,889)	(898,908)	(1,518,962)	(1,424,037)	Transfers Out to Capital Projects Fund. (Will adjust as needed to cover GF expenses)
318	NET TRANSFERS IN/(OUT)		(960,315)	1,212,126	1,212,126	596,172	(615,954)	781,498	1,069,258	1,002,929	1,450,924	
320	NET INCOME AFTER TRANSFERS		258,921	0	1,199,245	(0)	(1)	0	(0)	0	(0)	
322	ENDING FUND BALANCE		4,811,842	4,811,842	6,011,087	6,011,087		6,011,087	6,011,086	6,011,087	6,011,087	

	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND										CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
2	GL Number	Description										
3												
4												
5	CAPITAL PROJECTS FUND REVENUES											
6	20-3450.4029	DONATIONS OF EQUIPMENT	-	-	-	-	-	-	-	-	-	
7	20-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	-	-	-	-	
8	20-3450.4111	GRANT INCOME	141,064	2,024,300	1,795,600	3,330,000	1,305,700	-	-	-	-	FY26 incls a FEMA flood mitigation grant for an island residence Forest Trail (\$100k). FY26 assumes reimbursable Hazard Mitigation Grant for Waterway total of (\$980K) and 50% (\$500k) of SC State Contribution for Stormwater grant rec'd FY24. FY26 includes SC State Contribution for Stormwater grant 50% (\$500k) rec'd FY24 for drainage improvements on Palm Blvd between 38th and 41st. Also funded by \$1.250M RIA SC State Contribution rec'd FY25.
9	20-3500.4501	MISCELLANEOUS REVENUE	-	-	-	-	-	-	-	-	-	
10	20-3500.4504	SALE OF ASSETS	-	-	-	-	-	-	-	-	-	
11	20-3500.4505	INTEREST INCOME	725,794	635,913	643,512	450,290	(185,624)	240,289	240,289	240,289	240,289	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced in FY27.
12	20-3500.4512	BOND PROCEEDS	-	-	-	-	-	2,500,000	1,500,000	-	-	\$3.5 million GO Bond issued in January 2021 to fund Phase 3 drainage construction. Debt service expense is in the General Fund. FY25 includes \$2.5 GO Bond for Ladd
13	20-3860.5805	MUNICIPAL LEASE PROCEEDS	-	-	-	-	-	-	-	-	-	
14	TOTAL CAPITAL PROJ REVENUES (NO TRANS		866,858	2,660,213	2,439,112	3,780,290	1,120,076	2,740,289	1,740,289	240,289	240,289	
15	% Increase/(Decrease) from Prior Year		84%	207%	-8%	42%		-28%	-36%	-86%		
16												
17	GENERAL GOVERNMENT											
18	20-4140.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	
19	20-4140.5024	IT EQUIP, SOFTWARE & SVCS	438	42,000	11,700	-	(42,000)	-	-	-	-	
20	20-4140.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	2,000	2,000	6,000	4,000	2,000	2,000	2,000	2,000	Provision for City Hall and Council Chamber furniture as needed. FY26 includes furniture for new staff members.
21	20-4140.5026	MAINT & SERVICE CONTRACTS	-	14,472	14,472	125,000	110,528	14,472	14,472	14,472	14,472	Building maintenance contingency to proactively address issues as needed. FY26 essential repairs and maintenance to City Hall and 1% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building
22	20-4140.5065	PROFESSIONAL SERVICES	97,546	-	-	-	-	-	-	-	-	City-wide Microsoft Office 365 previously budgeted here is now budgeted in the new IT Equip, Software & Svcs account
23	20-4140.5085	CAPITAL OUTLAY	69,696	408,533	262,677	150,000	(258,533)	-	20,000	50,000	90,000	FY26 incls FEMA flood mitigation proj for island residence (\$100K) is the final half of the project. (The entire project will be offset with grants). Add Office Space to upstairs conference room (\$50K). Forecast periods = 100% of Gen Govt capital needs per the 10-yr plan.
24	SUBTOTAL GENERAL GOVT		167,679	467,005	290,849	281,000	(186,005)	16,472	36,472	66,472	106,472	
25	% Increase/(Decrease) from Prior Year		456%	179%	-38%	-40%		-94%	121%	82%	60%	
26												
27	POLICE											
28	20-4440.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	
29	20-4440.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	-	-	-	-	-	Replace/reconfigure Police Dept servers per VC3 recommendation
30	20-4440.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	
31	20-4440.5026	MAINT & SERVICE CONTRACTS	14,389	62,500	62,500	92,500	30,000	125,000	125,000	165,000	125,000	Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of PSB insured value. PSB costs are split 50% with Fire Department
32	20-4440.5041	UNIFORMS	-	-	-	-	-	-	-	-	-	
33	20-4440.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	
34	20-4440.5085	CAPITAL OUTLAY	62,864	86,250	86,250	64,000	(22,250)	172,500	258,500	131,500	161,000	FY26 incls 1 patrol SUV (\$64K). Forecast periods = 50% of the annual Police Dept capital needs per the 10-yr plan.
35	SUBTOTAL POLICE		77,253	148,750	148,750	156,500	7,750	297,500	383,500	296,500	286,000	
36	% Increase/(Decrease) from Prior Year		-51%	93%		5%		90%	29%	-23%	-4%	
37												
38	FIRE											
39	20-4540.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	-	-	-	-	
40	20-4540.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	
41	20-4540.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	
42	20-4540.5025	NON-CAPITAL TOOLS & EQUIPMENT	(151)	-	-	-	-	-	13,000	-	-	Body Armor for Firefighters as needed, useful life of 5 years.
43	20-4540.5026	MAINT & SERVICE CONTRACTS	42,616	222,160	222,160	158,160	(64,000)	256,321	256,321	256,321	256,321	Includes provision for facility maintenance at PSB and Station #2. Equals 1% of insured building values for FY26 and 2% for FY27+. FY26 HVAC replacement as needed (\$30k)
44	20-4540.5063	RENT AND LEASES	-	-	-	-	-	-	-	-	-	Rental of construction/office trailer for use during renovation.
45	20-4540.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	
46	20-4540.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	
47	20-4540.5085	CAPITAL OUTLAY	143,086	56,250	56,250	20,000	(36,250)	1,517,000	941,000	87,500	218,000	FY26 includes 50% cost of one Thermal Imaging Camera (\$20K). Forecast periods = 50% of annual Fire Dept expenses per the 10-year cap plan not including Fire Engine Pumper
48	SUBTOTAL FIRE		185,551	278,410	278,410	178,160	(100,250)	1,773,321	1,210,321	343,821	474,321	
49	% Increase/(Decrease) from Prior Year		-16%	50%	0%	-36%		895%	-32%	-72%	38%	
50												
51	PUBLIC WORKS											
52	20-4640.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	

	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND										CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND
2			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
3	GL Number	Description										
53	20-4640.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	
54	20-4640.5026	MAINT & SERVICE CONTRACTS	13,929	17,040	14,189	17,040	-	34,081	34,081	34,081	34,081	Provision for facilities maintenance = 1% (FY26) or 2% (FY27+) of insured building value including wash station.
55	20-4640.5063	RENT AND LEASES	5,692	-	-	-	-	-	-	-	-	
56	20-4640.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	
57	20-4640.5084	CIP PHASE 4 DRAINAGE	1,651,771	250,000	333,878	1,850,000	1,600,000	-	-	-	-	Drainage improvement on Palm Blvd between 38th and 41st. Funded by \$500K state budget allocation grant from FY24 and & \$1,250M state budget allocation grant from FY25.
58	20-4640.5085	CAPITAL OUTLAY	-	70,000	70,000	126,667	56,667	253,500	48,500	215,000	290,000	FY26 fuel dispenser (\$20K) and 1/3 of rear loader garbage truck (\$106,667). Forecast periods = 50% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
59	20-4640.5086	DRAINAGE	61,810	1,030,000	750,000	1,580,000	550,000	100,000	100,000	100,000	100,000	Includes annual provisions for drainage contingency (\$100k) and Waterway Blvd multi-use path elevation project (\$1,480M). Funded by FEMA reimburseable stormwater grant (\$980K) and 50% of SC State Budget (\$500K)
60		SUBTOTAL PUBLIC WORKS	1,733,202	1,367,040	1,168,067	3,573,707	2,206,667	387,581	182,581	349,081	424,081	
61		% Increase/(Decrease) from Prior Year	83%	-21%	-15%	161%		-89%	-53%	91%	21%	
62												
63		BUILDING										
64	20-4740.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	
65	20-4740.5026	MAINT & SERVICE CONTRACTS	2,618	14,472	14,472	125,000	110,528	14,472	14,472	14,472	14,472	Building maintenance contingency to proactively address issues as needed - 2% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building FY26 includes increase for essential R&M to City Hall.
66	20-4740.5085	CAPITAL OUTLAY	-	-	-	-	-	38,000	-	-	-	FY26 includes \$10k for HVAC replacements if needed. Forecast periods = 100% of Building Dept needs per the 10-yr plan.
67		SUBTOTAL BUILDING	2,618	14,472	14,472	125,000	110,528	52,472	14,472	14,472	14,472	
68		% Increase/(Decrease) from Prior Year	37%	453%		764%		-58%	-72%			
69												
70		RECREATION										
71	20-4840.5024	IT EQUP, SOFTWARE & SVCS	-	48,500	17,483	2,000	(46,500)	-	-	-	-	Net Cert Pro Cameras
72	20-4840.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	7,500	7,500	7,500	-	7,500	7,500	7,500	7,500	Provision for Fitness Room equipment
73	20-4840.5026	MAINT & SERVICE CONTRACTS	27,719	116,019	116,019	96,019	(20,000)	88,025	88,025	88,025	88,025	Provision for facilities maintenance = .5% (FY26) (\$66k)or 1% (FY27+) of insured building value. A lesser maintenance % used for Rec Dept as this Dept has full-time maintenance staff. FY26 includes roof repairs (\$30K).
74	20-4840.5085	CAPITAL OUTLAY	94,236	171,333	546,999	28,000	(143,333)	69,500	87,500	48,750	10,000	Fencing on Soccer Field (\$8K), flooring office and lobby (\$20K). Forecast period annual amounts = 50% of 10 Year Capital Plan Recreation totals.
75		SUBTOTAL RECREATION	121,954	343,352	688,001	133,519	(209,833)	165,025	183,025	144,275	105,525	
76		% Increase/(Decrease) from Prior Year	-39%	182%	100%	-61%		24%	11%	-21%	-27%	
77												
78		MARINA PUBLIC DOCK										
79	20-6820.5020	ELECTRIC AND GAS	-	-	-	700	700	700	700	700	700	New Public Dock
80	20-6820.5026	MAINT & SERVICE CONTRACTS	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000	New Public Dock
81	20-6820.5062	INSURANCE	-	-	40,000	50,000	50,000	50,000	50,000	50,000	50,000	FY25 forecast and FY26 budget includes insurance for new public dock
82	20-6820.5085	CAPITAL OUTLAY	-	-	1,350,000	-	-	-	-	-	-	FY25 forecast includes Marina new public dock
83		SUBTOTAL MARINA PUBLIC DOCK	-	-	1,390,000	60,700	60,700	60,700	60,700	60,700	60,700	
84		% Increase/(Decrease) from Prior Year	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
85												
86		TOTAL CAPITAL PROJECTS FUND EXPENDITURES	2,288,258	2,619,030	3,978,550	4,508,586	1,889,556	2,753,071	2,071,071	1,275,321	1,471,571	
87		% Increase/(Decrease) from Prior Year	47%	14%	52%	72%		-39%	-25%	-38%	15%	
88												
89		NET INCOME BEFORE TRANSFERS	(1,421,400)	41,183	(1,539,438)	(728,296)	(769,479)	(12,782)	(330,782)	(1,035,032)	(1,231,282)	
90												
91		TRANSFERS										
92	20-3900.4901	OPERATING TRANSFERS IN	2,116,341	1,239,614	1,239,614	2,069,887	830,273	1,120,889	898,908	1,518,962	1,424,037	
93	20-3900.5901	OPERATING TRANSFERS OUT	-	-	-	-	-	(3,000,000)	-	-	-	Transfer to Beach Preservation for Beach renourishment
94		NET TRANSFERS IN/(OUT)	2,116,341	1,239,614	1,239,614	2,069,887	830,273	(1,879,111)	898,908	1,518,962	1,424,037	
95												
96		NET INCOME AFTER TRANSFERS	694,941	1,280,797	(299,824)	1,341,591	60,794	(1,891,893)	568,126	483,930	192,755	
97												
98		ENDING FUND BALANCE	13,635,539	14,916,336	13,335,714	14,677,305		12,785,412	13,353,539	13,837,469	14,030,225	

	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND										CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
2	GL Number	Description										
57	30-4620.5067	CONTRACTED SERVICES	-	-	-	-	-	-	-	-	-	
58	30-4620.5079	MISC. & CONTINGENCY EXP	-	-	-	-	-	-	-	-	-	
59	30-4620.5084	CONSTRUCTION IN PROGRESS	18,560	-	-	-	-	-	-	-	-	Drainage Phase 4
60	30-4620.5085	CAPITAL OUTLAY	-	110,000	110,000	151,000	41,000	101,400	19,400	86,000	116,000	FY26 includes 100% of City's cost for undergrounding elec lines (\$131k)and 4-in Water Pumps (\$20K). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
61	30-4620.5086	DRAINAGE	870	195,804	195,804	198,668	2,864	448,668	448,668	448,668	448,668	Includes annual ditch maintenance (\$196-199k per year)
62	SUBTOTAL PUBLIC WORKS		35,461	351,304	341,304	398,668	47,364	599,068	517,068	583,668	613,668	
63	% Increase/(Decrease) from Prior Year		-85%	891%	-3%	13%		50%	-14%	13%	5%	
64												
65	RECREATION											
66	30-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	9,000	8,837	-	(9,000)	-	-	-	-	
67	30-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	
68	30-4820.5085	CAPITAL OUTLAY	102,573	164,333	40,000	73,000	(91,333)	27,800	35,000	19,500	4,000	FY26 includes soccer goals (\$8K) and 34% cost of reconstruct 2 tennis courts (\$65K). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
69	SUBTOTAL RECREATION		102,573	173,333	48,837	73,000	(100,333)	27,800	35,000	19,500	4,000	
70	% Increase/(Decrease) from Prior Year		105%	69%	-45%	-159%		-128%	26%	-44%	-79%	
71												
72	FRONT BEACH											
73	30-5620.5009	DEBT SERVICE - PRINCIPAL	14,691	-	-	-	-	-	-	-	-	-
74	30-5620.5010	PRINT AND OFFICE SUPPLIES	11,286	-	2,565	1,700	1,700	1,700	1,700	1,700	1,700	Municipal PCI parking management outsourced. FY26 -Hurricane re-entry stickers
75	30-5620.5011	DEBT SERVICE - PRINCIPAL	2,465	-	-	-	-	-	-	-	-	-
76	30-5620.5013	BANK SERVICE CHARGES	49,216	-	-	-	-	-	-	-	-	Municipal PCI parking management outsourced
77	30-5620.5020	ELECTRIC AND GAS	42,445	42,000	42,803	42,000	-	42,000	42,000	42,000	42,000	Landscape lighting in Front Beach area
78	30-5620.5021	TELEPHONE/CABLE	1,445	2,000	2,000	2,000	-	2,000	2,000	2,000	2,000	Internet service for Code enforcement tablets (\$2,000).
79	30-5620.5022	WATER AND SEWER	2,579	3,500	3,444	3,500	-	3,500	3,500	3,500	3,500	Irrigation
80	30-5620.5024	IT EQUIP, SOFTWARE & SVCS	17,363	8,000	22,384	24,000	16,000	24,000	24,000	24,000	24,000	NetCertPro mgt of City-wide traffic camera system, incl maint and add 'l cameras at Marina, Breach Inlet and JCLong & Ocean (8k). Forecast based on Veris Maturity Analysis schedule for T2 System SBITA as defined in GASB 96.
81	30-5620.5025	NON-CAPITAL TOOLS & EQUIPMENT	4,842	3,000	3,000	3,000	-	3,000	3,000	3,000	3,000	Provision for surveillance camera replacements if needed (\$3k).
82	30-5620.5026	MAINT & SERVICE CONTRACTS	10,910	28,500	19,082	28,500	-	28,500	28,500	28,500	28,500	Sidewalks (\$5k) parking lot (\$10k), irrig (\$2.5k), lighting (\$2.5k), benches/cans (\$2k), road patch (\$5k), surveille camera maint (\$1.5k).
83	30-5620.5027	MACHINE/EQUIPMENT REPAIR	11,815	-	2,878	-	-	-	-	-	-	18 Kiosks repair and maintenance managed and maintained by PCI.
84	30-5620.5041	UNIFORMS	97	2,000	1,000	2,000	-	2,000	2,000	2,000	2,000	BSO uniforms
85	30-5620.5054	STREET SIGNS	2,077	2,000	2,278	2,000	-	2,000	2,000	2,000	2,000	Replace Front Beach parking signs as needed.
86	30-5620.5062	INSURANCE	1,236	1,800	1,914	2,000	200	2,040	2,081	2,122	2,165	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
87	30-5620.5065	PROFESSIONAL SERVICES	4,155	-	1,592	-	-	-	-	-	-	Municipal PCI parking management outsourced
88	30-5620.5067	CONTRACTED SERVICES	17,800	18,000	18,000	18,000	-	18,000	18,000	18,000	18,000	Beach recycling collection per contract
89	30-5620.5079	MISC. & CONTINGENCY EXP	617	1,000	1,000	1,000	-	7,500	7,500	7,500	7,500	Provision for unanticipated costs.
90	30-5620.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	T2 System SBITA as defined in GASB 96. FY24 forecast based on Veris Maturity Analysis Schedule
91	SUBTOTAL FRONT BEACH		195,038	111,800	123,938	129,700	17,900	136,240	136,281	136,322	136,365	
92	% Increase/(Decrease) from Prior Year		-28%	-43%	11%	16%		5%	0%	0%	0%	
93												
94	TOTAL MUNI ATAX FUND EXPENDITURES		1,017,142	1,303,127	1,081,925	1,203,938	(99,189)	1,767,089	1,500,121	1,266,692	1,345,235	
95	% Increase/(Decrease) from Prior Year		5%	6%	-17%	-8%		47%	-15%	-16%	6%	
96												
97	NET INCOME BEFORE TRANSFERS		1,606,499	1,152,463	1,530,867	1,359,617	207,155	735,110	1,049,425	1,331,148	1,301,866	
98												
99	TRANSFERS											
100	30-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	
101	30-3900.5901	OPERATING TRANSFERS OUT	(829,433)	(1,114,195)	(989,195)	(1,104,821)	9,374	(3,498,375)	(858,602)	(1,067,966)	(1,201,463)	Includes transfers to General Fund for 3 firefighters (\$321.1k), 3 police officers (\$321.2k) and 50% of Pub Works fuel (\$45k) & temp labor (\$124k) and 1 CDL Driver (\$92.2k). FY26 incls transfers to Marina fund of \$50k for Marina green space, \$75K for Marina Maint and \$75k resurface City's portion of reconfigure parking lot. In FY27, \$225k for 50% of bulkhead recoating if necessary and \$2.5M Transfer to Beach Preservation.
102	NET TRANSFERS IN/(OUT)		(829,433)	(1,114,195)	(989,195)	(1,104,821)	9,374	(3,498,375)	(858,602)	(1,067,966)	(1,201,463)	
103												
104	NET INCOME AFTER TRANSFERS		777,066	38,268	541,672	254,796	216,528	(2,763,265)	190,823	263,182	100,403	
105												
106	ENDING FUND BALANCE		4,462,138	4,500,406	5,003,810	5,258,606		2,495,341	2,686,164	2,949,347	3,049,750	

	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND										CITY OF ISLE OF PALMS HOSPITALITY TAX FUND
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
2	GL Number	Description										
3												
4												
5	HOSPITALITY TAX FUND REVENUES						-					
6	35-3450.4108	HOSPITALITY TAX	1,504,549	1,310,168	1,478,799	1,404,859	94,692	1,432,956	1,461,615	1,490,848	1,520,665	FY26 budget based on 95% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
7	35-3500.4504	SALE OF ASSETS	-	-	-	-	-	-	-	-	-	
8	35-3500.4505	INTEREST INCOME	87,478	85,784	75,955	60,764	(25,020)	53,243	53,243	53,243	53,243	FY26 interest income based on 3% annual rate of LGIP investment balance.
9	35-3860.5805	MUNICIPAL LEASE PROCEEDS	-	-	-	-	-	-	-	-	-	
10	TOTAL REVENUES (NO TRANSFERS)		1,592,028	1,395,952	1,554,754	1,465,623	69,671	1,486,199	1,514,858	1,544,091	1,573,908	
11	% Increase/(Decrease) from Prior Year		13%	-12%	11%	5%		1%	2%	2%	2%	
12												
13	GENERAL GOVERNMENT											
14	35-4120.5009	DEBT SERVICE - PRINCIPAL	150,000	159,000	159,000	165,000	6,000	-	-	-	-	60% of Debt service on Fire Station 2 GO bond (\$165K). Maturity date is 1/1/26.
15	35-4120.5011	DEBT SERVICE - INTEREST	8,911	6,091	6,091	3,102	(2,989)	-	-	-	-	60% of Debt service on Fire Station 2 GO bond (\$3.1K). Maturity date is 1/1/26.
16	SUBTOTAL GENERAL GOVT		158,911	165,091	165,091	168,102	3,011	-	-	-	-	
17	% Increase/(Decrease) from Prior Year		2%	4%		2%		-100%	#DIV/0!			
18							-					
19	POLICE						-					
20	35-4420.5009	DEBT SERVICE - PRINCIPAL	38,447	39,715	39,715	41,025	1,310	42,385	43,783	45,227	46,719	Debt service on Axon body worn and In-car camera system, SBITA as defined in GASB 96.
21	35-4420.5011	DEBT SERVICE - INTEREST	11,399	10,131	10,131	8,821	(1,310)	7,468	6,070	4,625	3,133	Debt service on Axon body worn and In-car camera system, SBITA as defined in GASB 96.
22	35-4420.5024	IT EQUIP, SOFTWARE & SVCS	1,640	15,000	15,000	15,000	-	15,000	15,000	15,000	15,000	Police Use-of-Force and De-escalation training software maintenance and repairs as needed (\$3K) & radios (in-car & walkies flash upgrade)(\$12K)
23	35-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,021	2,000	1,200	2,000	-	2,000	2,000	2,000	2,000	Body camera equipment replacements as needed
24	35-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	
25	35-4420.5085	CAPITAL OUTLAY	67,090	88,500	88,500	67,000	(21,500)	34,500	51,700	26,300	32,200	FY26 Patrol Pickup Truck (\$67k). Forecast periods = 10% of the annual Police Dept capital needs per the 10-yr plan.
26	SUBTOTAL POLICE		119,597	155,346	154,546	133,846	(21,500)	101,353	118,553	93,152	99,053	
27	% Increase/(Decrease) from Prior Year		13%	30%	-1%	-14%		-24%	17%	-21%	6%	
28												
29	FIRE											
30	35-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	42,015	71,500	71,500	62,100	(9,400)	62,100	62,100	62,100	62,100	Annual provision for bunker gear \$53,100- this covers all personal protective equipment and accounts for new policy of 2 sets of gear for each employees. Provision for hose & appliances \$9,000 to cover requirements for automatic aid.
31	35-4520.5085	CAPITAL OUTLAY	178,064	126,000	66,000	126,000	-	303,400	188,200	17,500	43,600	FY26 includes ATV (\$26K) and Rescue Boat (\$100K). Forecast periods = 10% of the annual Fire Dept capital needs per the 10-yr plan.
32	SUBTOTAL FIRE		220,078	197,500	137,500	188,100	(9,400)	365,500	250,300	79,600	105,700	
33	% Increase/(Decrease) from Prior Year		39%	-10%	-30%	-5%		94%	-32%	-68%	33%	
34												
35	PUBLIC WORKS											
36	35-4620.5026	MAINT & SERVICE CONTRACTS	163,789	233,800	193,380	233,800	-	233,800	233,800	233,800	233,800	City-wide landscaping contract = approx. \$70,500/year (base price). Add 'l provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director. Incl's right-of-way maintenance 21st-41st. FY26 includes (\$40K) for

	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND										CITY OF ISLE OF PALMS HOSPITALITY TAX FUND
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
2	GL Number	Description										
56	FRONT BEACH AND PARKING MANAGEMENT											
57	35-5620.5026	MAINT & SERVICE CONTRACTS	-	10,000	1,000	-	(10,000)	-	-	-	-	Maintenance and repairs to parking lot as needed.
58	35-5620.5085	CAPITAL OUTLAY	14,050	-	-	-	-	10,000	-	-	20,000	Add or replace public art in FY27 (\$10k) and replace parking kiosks for cash payments in FY30 (\$20k)
59	SUBTOTAL FR BEACH/PKG MGT		14,050	10,000	1,000	-	(10,000)	10,000	-	-	20,000	
60	% Increase/(Decrease) from Prior Year		-50%	-29%			0					
61												
62	TOTAL HOSPITALITY TAX FUND EXPENDITURES		966,620	976,737	1,137,108	1,166,415	189,678	959,553	814,153	643,602	702,853	
63	% Increase/(Decrease) from Prior Year		1%	1%	16%	19%		-18%	-15%	-21%	9%	
64												
65	NET INCOME BEFORE TRANSFERS		625,407	419,215	417,647	299,208	(120,007)	526,646	700,705	900,489	871,055	
66												
67	TRANSFERS											
68	35-3900.4901	OPERATING TRANSFERS IN	258,921	-	-	-	-	-	-	-	-	Includes transfers to General Fund for 2 police officers including livability officer (\$243.2k), 2 firefighter and 50% of Fire Inspector (\$274.2k), 1 CDL Driver (\$82.8K). \$500k Transfer to Beach Preservation in FY27.
69	35-3900.5901	OPERATING TRANSFERS OUT	(277,728)	(528,642)	(528,642)	(600,321)	(71,679)	(932,231)	(367,397)	(455,572)	(510,240)	
70	NET TRANSFERS IN/(OUT)		(18,807)	(528,642)	(528,642)	(600,321)	(71,679)	(932,231)	(367,397)	(455,572)	(510,240)	
71												
72	NET INCOME AFTER TRANSFERS		606,600	(109,428)	(110,996)	(301,113)	(191,686)	(405,585)	333,308	444,917	360,815	
73												
74	ENDING FUND BALANCE		2,046,250	1,936,823	1,935,255	1,634,141		1,228,557	1,561,865	2,006,782	2,367,597	

	A	B		N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4			CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND								CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND	
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES	
2	GL Number	Description											
3													
4													
5	STATE ACCOMMODATIONS TAX FUND REVENUES						-						
6	50-3450.4105	ACCOMMODATIONS TAX-RELATED	2,277,948	2,134,751	2,376,882	2,329,344	194,593	2,375,931	2,423,450	2,471,919	2,521,357	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and new Airbnb revenue. Long-term forecast assumes 2% annual increase.	
7	50-3450.4107	ACCOMMODATIONS TAX-PROMO	1,051,361	986,503	1,097,022	1,075,082	88,579	1,096,583	1,118,515	1,140,885	1,163,703	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and new Airbnb revenue. Long-term forecast assumes 2% annual increase.	
8	50-3450.4111	GRANT INCOME	12,352	376,200	4,184	-	(376,200)	-	-	-	-		
9	50-3500.4501	MISCELLANEOUS INCOME	-	-	-	-	-	-	-	-	-		
10	50-3500.4504	SALE OF ASSETS	-	-	-	-	-	-	-	-	-		
11	50-3500.4505	INTEREST INCOME	269,127	234,290	215,288	166,348	(67,942)	100,348	100,348	100,348	100,348	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced in FY27.	
12	TOTAL REVENUES (NO TRANSFERS)		3,610,788	3,731,744	3,693,376	3,570,774	(160,970)	3,572,862	3,642,313	3,713,152	3,785,408		
13	% Increase/(Decrease) from Prior Year		-1%	3%	-1%	-4%		0%	2%	2%	2%		
14													
15	GENERAL GOVERNMENT												
16	50-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-		
17	50-4120.5022	WATER AND SEWER	324	600	350	400	(200)	400	400	400	400	Irrigation at Breach Inlet sign	
18	50-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	394	6,000	4,185	6,000	-	6,000	6,000	6,000	6,000	Add/replace/maintain benches, etc. at Carmen R Bunch and Leola Hanbury parks (\$1k) and provision for addition/maintenance of beach wheelchairs (\$5k)	
21	50-4120.5077	PROGRAMS/SPONSORSHIPS	73,578	95,000	99,941	126,000	31,000	120,000	120,000	120,000	120,000	Provision for events and sponsorships approved by the Accommodations Tax Advisory Committee increased from \$50K to \$75K and July 4th Fireworks show increased to (\$51K) based on contract and incidentals.	
22	50-4120.5079	MISCELLANEOUS	-	1,000	1,000	1,000	-	1,000	1,000	1,000	1,000		
23	50-4120.5085	CAPITAL OUTLAY	-	108,333	62,477	-	(108,333)	-	-	-	-		
	50-4120.5090	TOURISM PROMOTION EXP	1,021,403	979,259	1,097,022	1,056,082	76,823	1,077,583	1,099,515	1,121,885	1,143,703	Includes State-mandated 30% transfer (\$1,075,082 less \$34K for City's new Public Relations & Tourism Coordinator) to one or more DMOs (Designated Marketing Organizations) that have an "existing, ongoing tourism promotion program" or a DMO that can demonstrate that "it can develop an effective tourism promotion program". City Council could continue to designate the Charleston Area CVB/Explore Charleston as the City's only DMO and/or designate another organization that meets the State's requirements. Also includes \$15k for City Hall visitor T-shirt/promotional programs	
24	SUBTOTAL GENERAL GOVT		1,095,699	1,190,192	1,264,975	1,189,482	(710)	1,204,983	1,226,915	1,249,285	1,271,103		
25	% Increase/(Decrease) from Prior Year		-10%	9%	6%	0%		1%	2%	2%	2%		
26													
27													
28	POLICE												
29	50-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	11,718	25,000	22,249	7,500	(17,500)	7,500	7,500	7,500	7,500	Body armor as needed (\$7.5k).	
30	50-4420.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-		
31	50-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-		
32	50-4420.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-		
33	50-4420.5085	CAPITAL OUTLAY	47,084	82,921	82,921	66,000	(16,921)	69,000	103,400	52,600	64,400	FY26 incls a ATV (\$22K), Speed Radar & Trailer (\$20K), 1/2 PSB Gate (\$6K). FY26 includes computer servers per VC3(\$18K). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan	
34	SUBTOTAL POLICE		58,802	107,921	105,170	73,500	(34,421)	76,500	110,900	60,100	71,900		
35	% Increase/(Decrease) from Prior Year		-26%	84%	-3%	-32%		4%	45%	-46%	20%		
36													
37	FIRE												
38	50-4520.5009	DEBT SERVICE - PRINCIPAL	82,439	83,947	83,947	85,483	1,536	292,873	303,214	313,955	233,199	Debt service for 75' ladder truck. FY27+ includes new purchase for new Ladder Truck.	
39	50-4520.5011	DEBT SERVICE - INTEREST	9,476	7,967	7,967	6,431	(1,536)	111,117	100,776	90,035	78,876	Debt service for 75' ladder truck. FY27+ includes new purchase for new Ladder Truck.	
40	50-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-		
41	50-4520.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-		
42	50-4520.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-		
43	50-4520.5085	CAPITAL OUTLAY	5,570	153,250	53,250	126,000	(27,250)	606,800	376,400	35,000	87,200	FY26 includes 1/2 cost of one Thermal Imaging Camera (\$20K), Rescue Boat (\$100K) and 1/2 cost of PSB Gate (\$6K). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.	
44	SUBTOTAL FIRE		97,485	245,165	145,165	217,914	(27,251)	1,010,790	780,390	438,990	399,275		
45	% Increase/(Decrease) from Prior Year		-28%	151%	-41%	-11%		364%	-23%	-44%	-9%		
46													
47	PUBLIC WORKS												
48	50-4620.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-		
49	50-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-		
50	50-4620.5079	MISCELLANEOUS	2,798	7,500	7,500	7,500	-	7,500	7,500	7,500	7,500	Annual provision for beach trash cans.	
51	50-4620.5085	CAPITAL OUTLAY	188,405	570,000	-	626,667	56,667	101,400	19,400	86,000	116,000	Includes approx. (\$520k) of the Waterway Blvd multi-use path elevation project and 1/3 of rear loader garbage truck (\$106,667). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.	
52	SUBTOTAL PUBLIC WORKS		191,202	577,500	7,500	634,167	56,667	108,900	26,900	93,500	123,500		
53	% Increase/(Decrease) from Prior Year		373%	202%	-99%	10%		-83%	-75%	248%	32%		
54													
55	RECREATION												
57	50-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-		

	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4		CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND									CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
2	GL Number	Description										
5												
58	50-4820.5085	CAPITAL OUTLAY	124,622	124,334	-	85,000	(39,334)	27,800	35,000	19,500	4,000	FY26 incls \$20K cost of playground equipment /scoreboards when failed and (34% of \$190K (\$65k) cost of reconstruct 2 Tennis courts. Forecast period annual amts = 20% of 10 Yr Cap Plan totals
59	50-4830.5092	SPECIAL ACTIVITIES	15,163	16,500	16,500	16,500	-	16,500	16,500	16,500	16,500	Connector Run (\$7,500), Easter egg hunt (\$4,500), music event (\$4,500).
60		SUBTOTAL RECREATION	139,786	140,834	16,500	101,500	(39,334)	44,300	51,500	36,000	20,500	
61		% Increase/(Decrease) from Prior Year	17%	1%	-88%	-28%		-56%	16%	-30%	-43%	
62												
63		FRONT BEACH AND FRONT BEACH RESTROOMS										
64	50-5620.5020	ELECTRIC AND GAS	631	750	750	750	-	750	750	750	750	
65	50-5620.5022	WATER AND SEWER	11,922	12,500	12,500	12,500	-	12,500	12,500	12,500	12,500	Includes outside showers
66	50-5620.5026	MAINT & SERVICE CONTRACTS	14,685	45,000	40,831	45,000	-	20,000	20,000	20,000	20,000	Includes \$20,000 for maintenance of public restrooms and \$25,000 to rehab approx. 250 LFt of white fencing in front beach areas.
67	50-5620.5044	CLEANING/SANITARY SUPPLY	9,210	11,000	10,506	11,000	-	10,000	10,000	10,000	10,000	Supplies for front beach restrooms
68	50-5620.5062	INSURANCE	10,911	13,200	10,726	10,941	(2,259)	11,159	11,383	11,610	11,842	General Liability SCMIRF and Flood Wright National
69	50-5620.5065	PROFESSIONAL SERVICES	80	80	80	80	-	80	80	80	80	Backflow tests
70	50-5620.5067	CONTRACTED SERVICES	108,277	125,000	117,110	125,000	-	125,000	125,000	125,000	125,000	Includes \$40k for year-round cleaning and maintenance of public restrooms and \$85k year-round business district (on street) & beach trash collection. Cost of PT attendant payroll expenses (\$30k) is now included in the General Fund, but offset by a Transfer In from the State Atax Fund.
73	50-5620.5085	CAPITAL OUTLAY	-	170,000	70,000	95,000	(75,000)	170,000	-	-	-	FY26 - FY26 includes \$70k per year to repair 4500 linear ft of sidewalks on Ocean Blvd between 10th and 14th (1/5 or 900 linear ft per year). Benches for front beach (\$25K) and resurface city owned portion of Ocean Blvd in FY27 (\$100k).
74		SUBTOTAL FR BEACH RESTRMS	155,717	377,530	262,503	300,271	(77,259)	349,489	179,713	179,940	180,172	
75		% Increase/(Decrease) from Prior Year	-16%	142%	-30%	-20%		16%	-49%	0%	0%	
76												
77		TOTAL STATE ATAX FUND EXPENDITURES	1,738,691	2,639,142	1,801,813	2,516,833	(122,309)	2,794,963	2,376,317	2,057,815	2,066,450	
78		% Increase/(Decrease) from Prior Year	-2%	52%	-32%	-5%		11%	-15%	-13%	0%	
79												
80		NET INCOME BEFORE TRANSFERS	1,872,097	1,092,603	1,891,563	1,053,941	(38,662)	777,900	1,265,995	1,655,337	1,718,958	
81												
82		TRANSFERS										
83	50-3900.4901	OPERATING TRANSFERS IN		-	-	-	-	-	-	-	-	
84	50-3900.5901	OPERATING TRANSFERS OUT	(1,133,147)	(1,450,294)	(1,400,294)	(1,460,781)	(10,487)	(4,246,788)	(1,067,219)	(1,323,352)	(1,488,108)	Incls xfers to Gen Fund for Public Relations & Tourism Coordinator (\$42.1), 3 firefighters (\$294.1k), 3 Paramedics (\$339.4k), 2 police officer (\$212.4k), 100% of BSOs and Marina Parking Attendant (\$60k), Police OT (\$20k), Front Beach restroom attendant (\$30.4k), STR Coordinator (\$79.2K) and Code Enforcement Officer (\$80K). Also includes 75% of annual debt svc on Marina dock bond (\$249.8k), and Beach Run sponsorship (\$3k). FY26 Incls transfers to Marina fund for Marina green space (\$50k). \$225k in FY27 for 50% of bulkhead recoating if necessary and \$3M transfer to Beach Preservation.
85		NET TRANSFERS IN/(OUT)	(1,133,147)	(1,450,294)	(1,400,294)	(1,460,781)	(10,487)	(4,246,788)	(1,067,219)	(1,323,352)	(1,488,108)	
86												
87		NET INCOME AFTER TRANSFERS	738,950	(357,691)	491,269	(406,840)	(49,149)	(3,468,888)	198,776	331,985	230,850	
88												
89		ENDING FUND BALANCE	4,893,009	4,535,318	5,384,278	4,977,438		1,508,550	1,707,326	2,039,311	2,270,161	

	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4	CITY OF ISLE OF PALMS BEACH MAINTENANCE AND PRESERVATION BUDGET										CITY OF ISLE OF PALMS BEACH MAINTENANCE AND PRESERVATION BUDGET
2	GL Number	Description	ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
3												
4	REVENUES - BEACH PRESERVATION FEE FUND (58)											
9	58-3450.4105	BEACH PRESERVATION FEE	1,667,828	1,614,390	1,721,845	1,687,408	73,018	1,721,156	1,755,579	1,790,691	1,826,505	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and factoring in new Airbnb revenue. Long-term forecast assumes 2
10	58-3450.4111	GRANT INCOME	856,490	500,000	300,203	-	(500,000)	-	-	-	-	
11	58-3450.4501	MISCELLANEOUS			1,100,000	-	-					FY25 forecast includes Airbnb settlement.
12	58-3500.4505	INTEREST INCOME	486,294	420,706	415,638	280,824	(139,882)	45,000	45,000	45,000	45,000	FY26 interest income based on 3% annual rate of LGIP investment balance.
13		TOTAL REVENUES	3,010,612	2,535,095	3,537,686	1,968,232	(566,863)	1,766,156	1,800,579	1,835,691	1,871,505	
14												
15	EXPENDITURES - BEACH PRESERVATION FEE FUND (58)											
24	58-4120.5026	B MAINT & SERVICE CONTRACTS	850	25,000	25,000	75,000	50,000	-	-	-	-	Matching fund provision for dune vegetation planting program. FY26 increased from \$25K to \$75K and removed future forecasts.
25	58-4120.5065	B PROFESSIONAL SERVICES	357,462	425,000	1,271,704	570,000	145,000	775,000	125,000	100,000	100,000	Ongoing monitoring of entire shoreline (\$100k), remaining balance for design & permitting related to next large off-shore nourishment project (\$300K), USACE coordination (\$20k) and Groin permitting (\$150k). In FY27, \$575k for potential beach project management fee of off-shore project. In FY28, updated beach mgt plan (\$25k).
26	58-4120.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	Emergency Beach Access Path
27	58-4120.5085	B CAPITAL OUTLAY	17,950	765,000	565,203	285,000	(480,000)	265,000	285,000	265,000	285,000	\$250k per year to repair/replace/add beach walkovers to include improved handicapped access. Includes Mobi-mat material for beach accesses as needed (\$35k),
28	58-4120.5087	B BEACH NOURISHMENT	1,878,596	587,500	362,500	-	(587,500)	19,340,909	-	-	-	FY27 includes construction of large scale project- Breach Inlet (\$8,591M @ 560,000cy @ 12.50 = \$7M plus \$1,591M mobilization fee) and WDCA City 45% portion (\$6.750M- 1,200,000cy @ 12.50 @ 45% = \$6,750M). City pays 45% for WD sand placement, which is same % as accommodations fees collected from WD. FY27 also includes \$4M for construction of 4 groins at \$1M each.
29		TOTAL EXPENDITURES	2,254,858	1,802,500	2,224,407	930,000	(872,500)	20,380,909	410,000	365,000	385,000	
30												
31	NET INCOME BEFORE TRANSFERS		755,754	732,595	1,313,279	1,038,232	305,637	(18,614,753)	1,390,579	1,470,691	1,486,505	
32												
40												
41	NET INCOME AFTER TRANSFERS		755,754	732,595	1,313,279	1,038,232	305,637	(9,614,753)	1,390,579	1,470,691	1,486,505	
42												
43	ENDING FUND BALANCE		9,101,477	9,834,072	10,414,756	11,452,988		1,838,235	3,228,814	4,699,505	6,186,010	

	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET										CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
2	GL Number	Description										
3												
4												
5		DISASTER RECOVERY FUND REVENUES										
6	60-3450.4111	GRANT INCOME	-	-	-	-	-	-	-	-	-	
7	60-3500.4501	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	
8	60-3500.4505	INTEREST INCOME	167,266	149,308	127,219	105,053	(44,255)	105,053	105,053	105,053	105,053	FY26 interest income based on 3% annual rate of LGIP investment balance.
9	TOTAL REVENUES		167,266	149,308	127,219	105,053	(44,255)	105,053	105,053	105,053	105,053	
10	% Increase/(Decrease) from Prior Year		40%	-11%	-15%	-30%						
11												
12		DISASTER RECOVERY FUND EXPENDITURES										
13	60-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	
14	60-4120.5045	STORM PREPARATION/CLEANUP	1,510	10,000	38,682	10,000	-	10,000	10,000	10,000	10,000	Only if needed
15	60-4120.5058	HURRICANE BUILDING COSTS	-	-	-	-	-	-	-	-	-	
16	60-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	
17	60-4120.5079	MISCELLANEOUS	54	3,000	3,000	3,000	-	3,000	3,000	3,000	3,000	\$3k annually for costs related to annual Hurricane Expo community event
18	TOTAL EXPENDITURES		1,564	13,000	41,682	13,000	-	13,000	13,000	13,000	13,000	
19	% Increase/(Decrease) from Prior Year		-99%		221%							
20												
21	60-3900.4901	OPERATING TRANSFERS IN	73,683	-	-	-	-	-	-	-	-	
22												
23	DISASTER RECOVERY NET INCOME AFTER TRANSFERS											
24	NET OF REVENUES & EXPENDITURES		239,385	136,308	85,537	92,053	(44,255)	92,053	92,053	92,053	92,053	
25												
26	ENDING FUND BALANCE		3,406,129	3,542,437	3,491,666	3,583,719		3,675,772	3,767,825	3,859,877	3,951,930	
27												
28												
29												
30												
31		FIRE DEPARTMENT 1% REVENUES										
32	40-3450.4120	VFD 1% REBATE	227,860	218,688	283,493	283,493	64,805	283,000	283,000	283,000	283,000	
33	40-3500.4505	INTEREST INCOME	775	680	662	578	(102)	578	578	578	578	FY26 interest income based on 3% annual rate of LGIP investment balance.
34	TOTAL FIRE DEPT 1% REVENUES		228,635	219,368	284,155	284,071	64,703	283,578	283,578	283,578	283,578	
35	% Increase/(Decrease) from Prior Year		9%	-4%	30%	29%		0%				
36												
37		FIRE DEPARTMENT 1% EXPENDITURES										
38	40-4520.5013	BANK SERVICE CHARGES	48	70	70	50	(20)	50	50	50	50	
39	40-4520.5014	MEMBERSHIP AND DUES	-	-	6,867	7,000	7,000	7,000	7,000	7,000	7,000	
40	40-4520.5021	TELEPHONE/CABLE	4,228	6,100	4,300	4,700	(1,400)	4,700	4,700	4,700	4,700	
41	40-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	
42	40-4520.5041	UNIFORMS	-	-	-	-	-	-	-	-	-	
43	40-4520.5062	INSURANCE	218,050	211,200	264,160	269,443	58,243	269,443	269,443	269,443	269,443	
44	40-4520.5079	MISCELLANEOUS	1,891	2,000	2,000	2,000	-	2,000	2,000	2,000	2,000	
45	TOTAL FIRE DEPT 1% EXPENDITURES		224,217	219,370	277,397	283,193	63,823	283,193	283,193	283,193	283,193	
46	% Increase/(Decrease) from Prior Year		13%	41%	26%	29%						
47												
48	FIRE DEPT 1% NET INCOME		4,418	(2)	6,758	878	880	385	385	385	385	
49												
50	ENDING FUND BALANCE		35,740	35,738	42,498	43,375		43,760	44,144	44,529	44,914	
75												
76		VICTIMS FUND REVENUES										
77	64-3450.4112	COURT ASSESSMENTS FOR VICTIMS	15,063	13,856	15,419	14,000	144	14,000	14,000	14,000	14,000	-
78	64-3500.4505	INTEREST	-	-	-	-	-	-	-	-	-	
79	TOTAL VICTIMS FUND REVENUES		15,063	13,856	15,419	14,000	144	14,000	14,000	14,000	14,000	

	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET										CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
2	GL Number	Description										
3												
80		% Increase/(Decrease) from Prior Year	1%	-8%	11%	1%						
81												
82		VICTIMS FUND EXPENDITURES					-					
83	64-4420.5010	PRINT AND OFFICE SUPPLIES	-	500	500	500	-	500	500	500	500	
84	64-4420.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	
85	64-4420.5014	MEMBERSHIP AND DUES	-	100	100	100	-	100	100	100	100	
86	64-4420.5021	TELEPHONE/CABLE	-	2,600	-	1,500	(1,100)	1,500	1,500	1,500	1,500	
87	64-4420.5041	UNIFORMS	-	-	-	-	-	-	-	-	-	
88	64-4420.5064	EMPLOYEE TRAINING	612	1,500	700	1,500	-	1,500	1,500	1,500	1,500	
89	64-4420.5079	MISCELLANEOUS	10,275	2,000	9,611	3,000	1,000	3,000	3,000	3,000	3,000	
90	TOTAL VICTIMS FUND EXPENDITURES		10,886	6,700	10,911	6,600	(100)	6,600	6,600	6,600	6,600	
91		% Increase/(Decrease) from Prior Year	31%	-38%	63%	-1%						
92												
93	VICTIMS FUND NET INCOME BEFORE TRANSFERS		4,177	7,156	4,508	7,400	244	7,400	7,400	7,400	7,400	
94												
95	60-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	
96	64-3900.5901	OPERATING TRANSFERS OUT	(4,750)	(3,000)	(3,000)	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)	Transfers out to General Fund to support payroll costs of part-time victims advocate in the Police Dept
97												
98	VICTIMS NET INC AFTER TRANSFERS		(574)	4,156	1,508	4,400	244	4,400	4,400	4,400	4,400	
99												
100	ENDING FUND BALANCE		34,610	38,766	36,118	40,518		44,918	49,318	53,718	58,118	
101												
122												
123		RECREATION BUILDING FUND REVENUES										
124	68-3500.4501	MISCELLANEOUS REVENUE	16,946	18,750	18,750	17,000	(1,750)	17,000	17,000	17,000	17,000	Includes \$15k for Beach Run registration fees. Engraved bricks 40 @ \$50.00 each.
125	68-3500.4505	INTEREST	6,142	2,994	5,238	3,499	505	500	500	500	500	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced in FY27.
126	TOTAL RECREATION FUND REVENUES		23,088	21,744	23,988	20,499	(1,245)	17,500	17,500	17,500	17,500	
127		% Increase/(Decrease) from Prior Year	3%	-6%	10%	-6%		-15%				
128												
129		RECREATION BUILDING FUND EXPENDITURES										
130	68-4820.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	
131	68-4820.5026	MAINT & SERVICE CONTRACTS	1,600	2,000	2,000	1,600	(400)	1,600	1,600	1,600	1,600	Expense related to engraving pavers at Rec Dept. Budget 40 bricks at \$40 each
132	68-4820.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	
133	68-4820.5085	CAPITAL OUTLAY	-	127,000	36,000	60,000	(67,000)	-	-	-	-	32% (\$60K) cost to reconstruct 2 Tennis Courts total of \$190K.
134	68-4830.5092	SPECIAL ACTIVITIES	10,951	15,000	15,000	15,000	-	15,000	15,000	15,000	15,000	Expenses related to IOP Beach Run
135	TOTAL RECREATION FUND EXPENDITURES		12,551	144,000	53,000	76,600	(67,400)	16,600	16,600	16,600	16,600	
136		% Increase/(Decrease) from Prior Year	11%	1047%	-63%	-47%		-78%				
137							-					
138	68-3900.4901	OPERATING TRANSFERS IN	3,000	3,000	3,000	3,000	-	3,000	3,000	3,000	3,000	Transfer in from State Atax fund to sponsor IOP Beach Run
139							-					
140	REC BUILDING FUND NET INCOME		13,537	(119,256)	(26,012)	(53,101)	66,155	3,900	3,900	3,900	3,900	
141												
142	ENDING FUND BALANCE		126,779	7,523	100,767	47,666		51,566	55,466	59,366	63,266	

A		B		N	O	R	T	U	V	W	X	Y	AA		
1	DRAFT 4			CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET										CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET	
2	GL Number	Description	ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES			
3															
4															
5	MARINA REVENUES														
6	90-3450.4111	GRANT INCOME	683,357	-	-	1,500,000	1,500,000	-	-	-	-	\$1.5M State budget allocation for Marina dredging			
7	90-3500.4501	MISCELLANEOUS INCOME	-	-	-	-	-	-	-	-	-				
8	90-3500.4505	INTEREST INCOME	98,405	85,279	106,073	71,635	(13,644)	26,635	26,635	26,635	26,635	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced for Marina Dredging.			
9	90-3600.4610	MARINA STORE LEASE INCOME	60,685	100,640	60,685	62,809	(37,831)	64,065	65,346	66,653	67,986	FY26 budget based on current base rent. Forecast assumes a 2% annual increase.			
10	90-3600.4620	MARINA OPERATIONS LEASE INCOME	143,617	239,243	143,617	148,644	(90,599)	151,616	154,649	157,742	160,897	FY26 budget based on current base rent. Forecast assumes a 2% annual increase.			
11	90-3600.4630	MARINA RESTAURANT LEASE INCOME	93,410	145,000	95,410	98,749	(46,251)	100,724	102,739	104,794	106,889	FY26 budget based on current base rent. Forecast assumes a 2% annual increase.			
12	90-3600.4645	MARINA STORE VARIABLE LEASE INCOME	6,899	-	15,985	15,186	15,186	15,945	16,742	17,579	18,458	FY26 budget based on 95% of last 12 months estimated additional rent. Forecast assumes a 5% annual increase.			
13	90-3600.4655	MARINA OPERATIONS VARIABLE LEASE IN	21,426	-	83,443	79,271	79,271	15,750	16,538	17,364	18,233	FY26 budget based on 95% of last 12 months estimated additional rent. Forecast assumes a 5% annual increase.			
14	90-3600.4660	MARINA PUBLIC DOCK INCOME	-	-	-	-	-	-	-	-	-				
15	90-3600.4665	MARINA RESTARUANT VARIABLE LEASE IN	125,513	-	269,630	256,149	256,149	15,750	16,538	17,364	18,233	FY26 budget based on 95% of last 12 months estimated additional rent. Forecast assumes a 5% annual increase.			
16	90-3600.4670	MARINA STORE LEASE INTEREST	43,016	-	41,785	40,456	40,456	39,050	37,582	36,049	34,649	Per GASB 87 - To record how leases are accounted for by governmental entities.			
17	90-3600.4680	MARINA OPERATIONS LEASE INTEREST	102,013	-	100,285	97,095	97,095	93,721	90,197	86,517	83,157	Per GASB 87 - To record how leases are accounted for by governmental entities.			
18	90-3600.4690	MARINA RESTAURANT LEASE INTEREST	69,362	-	66,857	64,730	64,730	62,481	60,131	57,678	55,438	Per GASB 87 - To record how leases are accounted for by governmental entities.			
19	TOTAL REVENUES		1,447,703	570,162	983,770	2,434,724	1,864,562	585,738	587,096	588,375	590,574				
20	% Increase/(Decrease) from Prior Year		105%	-61%	73%	327%		-76%	0%	0%	0%				
21															
22	MARINA GENERAL & ADMINISTRATIVE														
23	90-6120.5011	DEBT SERVICE - INTEREST	74,034	69,854	69,854	64,152	(5,702)	58,342	52,402	46,332	40,133	Includes interest expense on \$4.3 million bond for dock replacement. Marina debt service is funded 75% with State Atax and 25% from the Marina.			
25	90-6120.5022	WATER AND SEWER	433	1,000	1,000	1,000	-	1,000	1,000	1,000	1,000	Irrigation around sign			
26	90-6120.5026	MAINT & SERVICE CONTRACTS	4,827	50,000	10,000	1,575,000	1,525,000	75,000	75,000	75,000	75,000	Marina maintenance contingency, increased FY26+ (\$75K). Approx .6% of insured boat ramp, bulkhead and dock value. FY26 includes \$1.5M dredging project funded by a State budget allocation.			
28	90-6120.5065	PROFESSIONAL SERVICES	29,213	82,000	68,335	32,000	(50,000)	32,000	32,000	32,000	32,000	Legal fees (\$10k), UST tank tests (\$2k) and provision for tenant financial statement review (\$20k).			
29	90-6120.5079	MISCELLANEOUS	6,120	7,200	7,200	7,200	-	7,200	7,200	7,200	7,200	Provision for resident eco-tour outings			
30	SUBTOTAL		114,626	210,054	156,389	1,679,352	1,469,298	173,542	167,602	161,532	155,333				
31	% Increase/(Decrease) from Prior Year		-28%	83%	-26%	699%		-90%	-3%	-4%	-4%				
32															
33	MARINA STORE														
34	90-6220.5022	WATER AND SEWER	360	360	360	360	-	360	360	360	360	Annual Fireline inspection			
36	90-6220.5030	DEPRECIATION	7,180	7,610	7,610	7,610	-	7,610	7,610	7,610	7,610				
37	90-6220.5062	INSURANCE	518	600	600	600	-	600	600	600	600	Underground storage tank insurance on (2) fuel tanks. Tenant pays for property, liability and flood coverage.			
38	90-6220.5065	PROFESSIONAL SERVICES	80	500	500	500	-	500	500	500	500	DHEC underground storage tank fees			
40	SUBTOTAL		8,137	9,070	9,070	9,070	-	9,070	9,070	9,070	9,070				
41	% Increase/(Decrease) from Prior Year		7%	11%											
42															
43	MARINA OPERATIONS														
44	90-6420.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	450,000	-	-	-	\$450,000 for bulkhead recoating in FY27			
45	90-6420.5030	DEPRECIATION	310,805	315,000	315,000	315,000	-	315,000	315,000	315,000	315,000	Includes depreciation on docks			
46	90-6420.5061	ADVERTISING	-	5,000	2,500	5,000	-	5,000	5,000	5,000	5,000				
47	90-6420.5062	INSURANCE	216,484	224,800	224,800	301,000	76,200	307,020	313,160	319,424	319,424	Includes property and liability for the ramp & bulkhead (\$35k), docks (\$330k*80%=\$264k) and underground storage tank insurance on (2) fuel tanks (\$2k). Assume 2% annual increase during forecast period.			
50	SUBTOTAL		527,290	544,800	542,300	621,000	76,200	1,077,020	633,160	639,424	639,424				
51	% Increase/(Decrease) from Prior Year		3%	3%	0%	14%		73%	-41%	1%					
52															
53	MARINA RESTAURANT														
54	90-6520.5020	ELECTRIC AND GAS	-	-	-	-	-	-	-	-	-				
55	90-6520.5022	WATER AND SEWER	-	-	-	-	-	-	-	-	-				
56	90-6520.5026	MAINT & SERVICE CONTRACTS	845	-	-	-	-	-	-	-	-				
57	90-6520.5030	DEPRECIATION	4,874	5,250	5,250	5,250	-	5,250	5,250	5,250	5,250				
58	90-6520.5062	INSURANCE	7,902	7,600	7,600	22,400	14,800	22,848	23,305	23,771	23,771	Portion of dock insurance attributable to restaurant dock (\$160k*14%=\$22.4k). Assume 2% annual increase during forecast period. Tenant pays for property, liability and flood coverage.			
59	90-6520.5065	PROFESSIONAL SERVICES	200	200	200	200	-	200	200	200	200	Backflow tests.			
62	SUBTOTAL		13,822	13,050	13,050	27,850	14,800	28,298	28,755	29,221	29,221				
63	% Increase/(Decrease) from Prior Year		14%	-6%		113%		2%	2%	2%					
64															
65	MARINA PUBLIC DOCK														
66	90-6820.5020	M ELECTRIC AND GAS	686	675	675	700	25	-	-	-	-	Electricity for public dock			
67	90-6820.5026	M MAINT & SERVICE CONTRACTS	3,779	-	1,684	-	-	-	-	-	-	Complete improvements to green space surrounding new public dock moved to capital in FY26 for land improvements.			
68	90-6820.5030	M DEPRECIATION	2,938	15,000	15,000	3,000	(12,000)	-	-	-	-	Depreciation on dock			
69	90-6820.5062	M INSURANCE	3,387	13,000	8,800	9,600	(3,400)	-	-	-	-	Portion of dock insurance attributable to the existing public dock (\$160K*6%=\$9.6k). Assume 2% annual increase during forecast period.			
70	90-6820.5079	M MISCELLANEOUS	476	-	-	-	-	-	-	-	-				

	A	B	N	O	R	T	U	V	W	X	Y	AA
1	DRAFT 4		CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET									CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET
2	GL Number	Description	ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
71		SUBTOTAL	11,265	28,675	26,159	13,300	(15,375)	-	-	-	-	
72		% Increase/(Decrease) from Prior Year	-29%	155%	-9%	-54%		-100%	#DIV/0!	#DIV/0!	#DIV/0!	
73												
74		TOTAL MARINA EXPENSES	675,140	805,649	746,968	2,350,572	1,544,923	1,287,930	838,587	839,247	833,047	
75		% Increase/(Decrease) from Prior Year	-4%	19%	-7%	192%		-45%	-35%	0%	-1%	
76												
77		NET INCOME BEFORE TRANSFERS	772,563	(235,488)	236,802	84,152	319,640	(702,192)	(251,491)	(250,872)	(242,473)	
78												
79		TRANSFERS										
80	90-3900.4901	OPERATING TRANSFERS IN	753,430	641,391	466,391	499,864	(141,527)	775,007	325,052	324,999	324,850	Incls annual transfers to Marina from State Atax Fund for 75% of total annual P&I payments (\$250k) & maintenance (\$75k). In FY26 \$50k each from Muni & State Atax for green space and \$75k from Muni 50% of the resurfacing City's portion of parking lot. FY27, \$450k for recoating the bulkhead if necessary.
81							-					
82		NET INCOME AFTER TRANSFERS	1,525,993	405,903	703,193	584,016	178,113	72,815	73,561	74,127	82,377	
83												
84		ENDING NET POSITION	7,624,199	8,030,102	8,327,391	8,911,407		8,984,223	9,057,784	9,131,911	9,214,288	
85		ENDING CASH BALANCE	3,161,161	3,161,161	3,161,201	4,300,129		3,975,805	4,096,226	4,211,213	4,328,450	
89												
90		CASH BALANCE	3,161,161	3,161,161								
91		ESTIMATE FUTURE CASH BALANCES:										
92		BEGINNING CASH		3,161,161	3,161,201	3,954,253		4,300,129	3,975,805	4,096,226	4,211,213	
93		ADD NET INCOME		(235,488)	236,802	84,152		(702,192)	(251,491)	(250,872)	(242,473)	
94		ADD TRANSFERS IN		641,391	466,391	499,864		775,007	325,052	324,999	324,850	
95		ADD NON-CASH DEPRECIATION		342,860	342,860	330,860		327,860	327,860	327,860	327,860	
96		LESS RESTRICTED GRANT - MARINA DREDGING		-	-							
97		LESS CAPITAL ADDS NOT IN EXPENSE (Greenspace & Resurface City's Portion of parking lot) FY26 includes Marina		(466,000)		(300,000)		(450,000)				
98		LESS BOND PRINCIPAL PAYMENT NOT INCLUDED IN EXPENSE		(264,000)	(253,000)	(269,000)		(275,000)	(281,000)	(287,000)	(293,000)	
99		ENDING CASH		3,179,924	3,954,253	4,300,129		3,975,805	4,096,226	4,211,213	4,328,450	

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	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 4											
4				Proposed Funding Source								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
69	Public Works Department											
70												
71	Capital Purchases/Projects											
72	Replace a Truck with hopper with a Flatbed Dump Truck (\$37K to \$68K)	68,000					68,000					68,000
73	Rear Loader Garbage Truck	320,000			106,667		106,667	106,666				320,000
74	Four 4-in flood water pumps as needed (Moved from FY25 to FY26)	20,000				20,000						20,000
75	Fuel Dispensers (Deferred from FY25 to FY26)	20,000			20,000							20,000
76	Provision to move electric lines underground. Dominion Energy matches the City's 50% contribution 14th Ave in FY26 and 41st Ave in FY26	131,000				131,000						131,000
77	96 Gallon Carts (transition 4,500 carts over 3 years for new side loader)	100,000		100,000								100,000
78		659,000		100,000	126,667	151,000	174,667	106,666	-	-	-	659,000
79												
80	Facilities Maintenance											
81	Building maintenance contingency - Calculated as 1% of Public Wks Building insured value including HVAC systems. Incr to 2% in FY27	17,040			17,040							17,040
82		17,040		-	17,040	-	-	-	-	-	-	17,040
83												
84	Drainage											
85	General drainage contingency for small projects	100,000			100,000							100,000
86	Drainage improvement on Palm Blvd between 38th and 41st Funded by \$500K state budget allocation grant from FY24 and \$1.250M state budget grant from FY25 (Deferred from FY24 to FY26 & cost increased \$1M to \$2.1M. \$250K will be expensed in FY25.	1,850,000			1,850,000							1,850,000
87	Repeat drainage work based on 3-year maintenance rotation	198,668				198,668						198,668
88	Waterway Blvd Multi-use path elevation. City awarded Hazard Mitigation grant funds to offset this cost , \$980K from FEMA stormwater grant and \$500K -50% of SC State Budget grant., the cost increased \$1.5M to \$2.6M . \$600K will be expensed in FY25.	2,000,000			1,480,000			520,000				2,000,000
89												-
90												
91		4,148,668		-	3,430,000	198,668	-	520,000	-	-	-	4,148,668
92												
93												
94	Grand Total Public Works Department	4,824,708		100,000	3,573,707	349,668	174,667	626,666	-	-	-	4,824,708

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 4											
4				Proposed Funding Source								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
96	Building Department											
98	Capital Outlay											
99												
100		-		-	-	-	-	-	-	-	-	-
101	Facilities Maintenance											
102	Building maintenance contingency to proactively address issues as needed to include HVAC - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. (Major maintenance scheduled for FY26 until City Hall construction is completed)	125,000			125,000							125,000
103												
104	Grand Total Building Department	125,000		-	125,000	-	-	-	-	-	-	125,000
105												
106												
107	Recreation Department											
108												
109	Capital Outlay											
110	Playground Equipment. (4 Scoreboards -only with failure FY26+)	20,000						20,000				20,000
111	Soccer Goals (Increase from \$6K to \$8K)	8,000				8,000						8,000
112	Tennis Fencing (~ every 10 years) (Moved from FY25 to FY26 & \$17K to \$30K)	30,000					30,000					30,000
113	Fencing on Soccer Field	8,000			8,000							8,000
114	Reconstruct 2 Tennis Courts (Possible Grant ranging from \$15K to \$25K USA	190,000				65,000		65,000		60,000		190,000
115	Flooring Office and Lobby	20,000			20,000							20,000
116	Hallway and Lobby Lights	12,000					12,000					12,000
117		288,000		-	28,000	73,000	42,000	85,000	-	60,000	-	288,000
118	Facilities Maintenance											
119	Building maintenance contingency to proactively address issues as needed including HVAC, \$50K painting FY25 and \$30K roof repairs FY26 - calculated as 1.5% of Rec Center building insured value. Since Rec Dept has full time maintenance staff, only 1/2 is budgeted. Increased to 2% in FY27	96,019			96,019							96,019
120	Subtotal Facilities Maintenance	96,019		-	96,019	-	-	-	-	-	-	96,019
121												
122	Grand Total Recreation Department	384,019		-	124,019	73,000	42,000	85,000	-	60,000	-	384,019

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	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 4											
4				Proposed Funding Source								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
144	Breach Inlet Boat Ramp											-
145	Rehabilitate concrete ramp (last done in FY00)											-
146	Grand Total Breach Inlet Boat Ramp	-		-	-	-	-	-	-	-	-	-
148	Beach Maintenance, Monitoring and Access											
149												
150	Capital Purchases											
151	Repl/repair/add dune walkovers (approx. 57 accesses)	250,000							250,000			250,000
152	Mobi Mat/Access Rec material for beach accesses as needed	35,000							35,000			35,000
153		285,000		-	-	-	-	-	285,000	-	-	285,000
154	Beach Maintenance											
155	Nourishment Permitting including up to \$100K for additional borings for borrow area	300,000							300,000			300,000
156	USACE Coordination	20,000							20,000			20,000
157	Groin Permitting	150,000							150,000			150,000
158	Ongoing monitoring of shoreline	100,000							100,000			100,000
159									-			-
160		570,000		-	-	-	-	-	570,000	-	-	570,000
162	Grand Total Beach Maintenance	855,000		-	-	-	-	-	855,000	-	-	855,000
164	Isle of Palms Marina											
166	Capital Purchases											
167	Public Greenspace (Moved from FY 25 to FY26)	150,000				50,000		50,000			50,000	150,000
168	Resurface City's portion of Parking Lot	150,000				75,000					75,000	150,000
169						-		-				-
170												-
171												-
172		300,000		-	-	125,000	-	50,000	-	-	125,000	300,000
174	Facilities Maintenance											
175	Marina maintenance contingency for common areas not covered by leases. Calculated as .6% of insured boat ramp, bulkhead and dock value.	75,000									75,000	75,000
176	Marina dredging - Funded by State Budget Allocation FY25 includes permit coordination, bidding and construction admin. (Moved from FY25 to FY26)	1,500,000									1,500,000	1,500,000
177		1,575,000		-	-	-	-	-	-	-	1,575,000	1,575,000
179	Grand Total Marina	1,875,000		-	-	125,000	-	50,000	-	-	1,700,000	1,875,000

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 4											
4				Proposed Funding Source								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget Al
7		Requests							Preservation	Fund/Rec		Funds
8												
182	Bonded Debt Service- Principal & Interest											
183												
184	2006 Fire Station #2 GO Bond - principal (20 Yrs, refi 1.88%)	275,000		110,000			165,000					275,000
185	2006 Fire Station #2 GO Bond - interest (20 Yrs, refi 1.88%)	5,170		2,068			3,102					5,170
186	2008 Public Safety Building GO Bond - principal (20 Yrs, 4.14%)	425,000		425,000								425,000
187	2008 Public Safety Building GO Bond - interest (20 Yrs 4.14%)	54,855		54,855								54,855
188	2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)	85,483						85,483				85,483
189	2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)	6,431						6,431				6,431
190	2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)	222,000		222,000								222,000
191	2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)	41,057		41,057								41,057
192	2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)	269,000						201,750			67,250	269,000
193	2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)	64,152						48,114			16,038	64,152
194	2021 Fire Engine & SCBA Muni Lease - principal (10Yrs @ 1.6%)	85,421				85,421						85,421
195	2021 Fire Engine & SCBA Muni Lease - interest (10Yrs @ 1.6%)	8,536				8,536						8,536
196	Subscription Based Software GASB 96 SBITA - principal	107,656		15,828		55,676	41,025					112,528
197	Subscription Based Software GASB 96 SBITA - interest	50,072		19,840		16,538	8,821					45,199
198												
199	Debt Totals by Year	1,699,833		890,648	-	166,170	217,948	341,779	-	-	83,288	1,699,833
200				52%	0%	10%	13%	20%	0%	0%	5%	1
201												
202												
203	SUMMARY BY CATEGORY											
204												
205	Total Capital Items	2,480,000		100,000	388,667	583,000	409,667	528,666	285,000	60,000	125,000	2,480,000
206	Total Facility Maintenance	2,233,720		-	613,720	-	-	45,000	-	-	1,575,000	2,233,720
207	Total Drainage	4,148,668		-	3,430,000	198,668	-	520,000	-	-	-	4,148,668
208	Total Beach Maintenance	570,000		-	-	-	-	-	570,000	-	-	570,000
209	Total Assignments of Fund Balance for Future Projects	75,000		-	-	25,000	25,000	25,000	-	-	-	75,000
210	Total Bond and Loan Payments	1,699,833		890,648	-	166,170	217,948	341,779	-	-	83,288	1,699,833
211	Total all expenditures and Fund Bal assignments on this schedule	11,207,221		990,648	4,432,387	972,838	652,615	1,460,445	855,000	60,000	1,783,288	11,207,220
212	Percentage of Total by Fund			9%	40%	9%	6%	13%	8%	1%	16%	1
213												
214	check	11,207,221		990,648	4,432,387	972,838	652,615	1,460,445	855,000	60,000	1,783,288	11,207,220
215		-		-	-	-	-	-	-	-	-	-
216	check to 10-year plan	11,207,221										

[illegible]

[illegible]

[illegible]

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 4											
4				Proposed Funding Source								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
69	Public Works Department											
70												
71	Capital Purchases/Projects											
72	Replace a Truck with hopper with a Flatbed Dump Truck (\$37K to \$68K)	68,000					68,000					68,000
73	Rear Loader Garbage Truck	320,000			106,667		106,667	106,666				320,000
74	Four 4-in flood water pumps as needed (Moved from FY25 to FY26)	20,000				20,000						20,000
75	Fuel Dispensers (Deferred from FY25 to FY26)	20,000			20,000							20,000
76	Provision to move electric lines underground. Dominion Energy matches the City's 50% contribution 14th Ave in FY26 and 41st Ave in FY26	131,000				131,000						131,000
77	96 Gallon Carts (transition 4,500 carts over 3 years for new side loader)	100,000		100,000								100,000
78		659,000		100,000	126,667	151,000	174,667	106,666	-	-	-	659,000
79												
80	Facilities Maintenance											
81	Building maintenance contingency - Calculated as 1% of Public Wks Building insured value including HVAC systems. Incr to 2% in FY27	17,040			17,040							17,040
82		17,040		-	17,040	-	-	-	-	-	-	17,040
83												
84	Drainage											
85	General drainage contingency for small projects	100,000			100,000							100,000
86	Drainage improvement on Palm Blvd between 38th and 41st Funded by \$500K state budget allocation grant from FY24 and \$1.250M state budget grant from FY25 (Deferred from FY24 to FY26 & cost increased \$1M to \$2.1M. \$250K will be expensed in FY25.	1,850,000			1,850,000							1,850,000
87	Repeat drainage work based on 3-year maintenance rotation	198,668				198,668						198,668
88	Waterway Blvd Multi-use path elevation. City awarded Hazard Mitigation grant funds to offset this cost , \$980K from FEMA stormwater grant and \$500K -50% of SC State Budget grant., the cost increased \$1.5M to \$2.6M . \$600K will be expensed in FY25.	2,000,000			1,480,000			520,000				2,000,000
89												-
90												
91		4,148,668		-	3,430,000	198,668	-	520,000	-	-	-	4,148,668
92												
93												
94	Grand Total Public Works Department	4,824,708		100,000	3,573,707	349,668	174,667	626,666	-	-	-	4,824,708

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 4											
4				Proposed Funding Source								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
96	Building Department											
98	Capital Outlay											
99												
100		-		-	-	-	-	-	-	-	-	-
101	Facilities Maintenance											
102	Building maintenance contingency to proactively address issues as needed to include HVAC - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. (Major maintenance scheduled for FY26 until City Hall construction is completed)	125,000			125,000							125,000
103												
104	Grand Total Building Department	125,000		-	125,000	-	-	-	-	-	-	125,000
106												
107	Recreation Department											
109	Capital Outlay											
110	Playground Equipment. (4 Scoreboards -only with failure FY26+)	20,000						20,000				20,000
111	Soccer Goals (Increase from \$6K to \$8K)	8,000				8,000						8,000
112	Tennis Fencing (~ every 10 years) (Moved from FY25 to FY26 & \$17K to \$30K)	30,000					30,000					30,000
113	Fencing on Soccer Field	8,000			8,000							8,000
114	Reconstruct 2 Tennis Courts (Possible Grant ranging from \$15K to \$25K USA	190,000				65,000		65,000		60,000		190,000
115	Flooring Office and Lobby	20,000			20,000							20,000
116	Hallway and Lobby Lights	12,000					12,000					12,000
117		288,000		-	28,000	73,000	42,000	85,000	-	60,000	-	288,000
118	Facilities Maintenance											
119	Building maintenance contingency to proactively address issues as needed including HVAC, \$50K painting FY25 and \$30K roof repairs FY26 - calculated as 1.5% of Rec Center building insured value. Since Rec Dept has full time maintenance staff, only 1/2 is budgeted. Increased to 2% in FY27	96,019			96,019							96,019
120	Subtotal Facilities Maintenance	96,019		-	96,019	-	-	-	-	-	-	96,019
121												
122	Grand Total Recreation Department	384,019		-	124,019	73,000	42,000	85,000	-	60,000	-	384,019

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 4											
4				Proposed Funding Source								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
144	Breach Inlet Boat Ramp											-
145	Rehabilitate concrete ramp (last done in FY00)											-
146	Grand Total Breach Inlet Boat Ramp	-		-	-	-	-	-	-	-	-	-
148	Beach Maintenance, Monitoring and Access											
149												
150	Capital Purchases											
151	Repl/repair/add dune walkovers (approx. 57 accesses)	250,000							250,000			250,000
152	Mobi Mat/Access Rec material for beach accesses as needed	35,000							35,000			35,000
153		285,000		-	-	-	-	-	285,000	-	-	285,000
154	Beach Maintenance											
155	Nourishment Permitting including up to \$100K for additional borings for borrow area	300,000							300,000			300,000
156	USACE Coordination	20,000							20,000			20,000
157	Groin Permitting	150,000							150,000			150,000
158	Ongoing monitoring of shoreline	100,000							100,000			100,000
159									-			-
160		570,000		-	-	-	-	-	570,000	-	-	570,000
162	Grand Total Beach Maintenance	855,000		-	-	-	-	-	855,000	-	-	855,000
164	Isle of Palms Marina											
166	Capital Purchases											
167	Public Greenspace (Moved from FY 25 to FY26)	150,000				50,000		50,000			50,000	150,000
168	Resurface City's portion of Parking Lot	150,000				75,000					75,000	150,000
169						-		-				-
170												-
171												-
172		300,000		-	-	125,000	-	50,000	-	-	125,000	300,000
174	Facilities Maintenance											
175	Marina maintenance contingency for common areas not covered by leases. Calculated as .6% of insured boat ramp, bulkhead and dock value.	75,000									75,000	75,000
176	Marina dredging - Funded by State Budget Allocation FY25 includes permit coordination, bidding and construction admin. (Moved from FY25 to FY26)	1,500,000									1,500,000	1,500,000
177		1,575,000		-	-	-	-	-	-	-	1,575,000	1,575,000
179	Grand Total Marina	1,875,000		-	-	125,000	-	50,000	-	-	1,700,000	1,875,000

[illegible]

City of Isle of Palms Debt Schedule

Decription	Year Issued	Original Debt Amt	Original Rate	Current Rate	Original Term	Matures	FY2026			FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036	FY2037	FY2038	Total Payments FY26-FY38		
							P	I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P	I	P&I			
CURRENTLY OUTSTANDING:																								
Fire Station #2	FY07	3,650,000	3.99% non-taxable	1.88% non-taxable	20 years	FY26	275,000	5,170	280,170												275,000	5,170	280,170	
Pub Safety Building	FY09	6,700,000	4.14% non-taxable	4.14% non-taxable	20 years	FY28	425,000	54,855	479,855	487,260	468,630										1,325,000	110,745	1,435,745	
75' Fire Ladder Truck	FY20	848,267	1.83% non-taxable	1.83% non-taxable	10 years	FY29	85,483	6,431	91,915	91,915	91,915	91,915									351,435	16,224	367,658	
Drainage Phase 3	FY21	3,500,000	1.71% non-taxable	1.71% non-taxable	15 years	FY35	222,000	41,057	263,057	263,261	263,396	263,463	263,462	263,392	263,254	263,047	262,772	263,429			2,401,000	231,534	2,632,534	
Marina Docks	FY21	4,300,000	2.16% taxable	2.16% taxable	15 years	FY35	269,000	64,152	333,152	333,342	333,402	333,332	333,133	333,804	333,324	333,714	333,954	333,042			2,970,000	364,198	3,334,198	
Fire Engine	FY22	875,706	1.6% non-taxable	1.6% non-taxable	10 years	FY31	85,421	8,536	93,957	93,957	93,957	93,957	93,957	94,230							533,472	30,543	564,014	
Subscription Based Software (SBITs) (Note A)	FY22-FY24	1,050,278	inputed average approx 7.15%		Varies	FY24 - FY39	112,529	45,198	157,727	163,008	168,541	78,074	79,350	80,684	32,227	33,687	35,213	17,072	17,755	18,465	14,260	679,817	216,247	896,064
City Hall				4.75%	15 years						-	-	-	-	-	-	-	-	-	-	-	-	-	
Fire Engine Ladder Truck	FY27	2,500,000	4.25%	4.25%	10 years	FY36			312,075	312,075	312,075	312,075	312,075	312,075	312,075	312,076	312,076	312,075	312,075	-	-	2,500,000	620,752	3,120,752
Fire Engine Pumper Truck	FY29	1,500,000	4.25%	4.25%	10 years	FY38			-	-	187,245	187,245	187,245	187,245	187,245	187,245	187,245	187,245	187,246	187,245	187,246	1,500,000	372,452	1,872,452
SUBTOTAL EXISTING DEBT SERVICE							1,474,433	225,399	1,699,833	1,744,817	1,731,915	1,360,061	1,269,221	1,271,430	1,128,125	1,129,770	1,131,260	1,112,863	517,076	205,710	201,506	12,535,724	1,967,864	14,503,587
									1,693,120	1,734,493	1,717,800	1,360,061	1,269,222	1,271,431	1,128,126	1,129,769	1,131,260	1,112,863	-	-	-			
PROPOSED NEW DEBT:																								
NO NEW DEBT PROPOSED FOR FY26 BUDGET																								
NEW PROPOSED DEBT IN BLUE FOR FUTURE YEARS																								
SUBTOTAL BUDGETED DEBT SERVICE							1,474,433	225,399	1,699,833	1,744,817	1,731,915	1,360,061	1,269,221	1,271,430	1,128,125	1,129,770	1,131,260	1,112,863	517,076	205,710	201,506	12,535,724	1,967,864	14,503,587
TOTAL PRINCIPAL & INTEREST OUTSTANDING AT YEAR END									7,810,559	9,186,494	7,454,579	7,966,971	6,697,749	5,426,319	4,298,194	3,168,424	2,037,164	924,301	407,225	201,515	(0)			

Isle of Palms Debt Limit Calculation per Article 8, Section 7 of the SC Code:

Total Assessed Value (this analysis assumes no growth in assessed value; growth in assessed value would result in a higher available debt limit) :															
		303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740
8% of Assessed Value		24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379
Less current IOP GO Debt outstanding issued without a referendum (principal only):															
Fire Station #2		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety Building		(900,000)	(450,000)	-	-	-	-	-	-	-	-	-	-	-	-
Drainage Outfalls		(2,179,000)	(1,953,000)	(1,723,000)	(1,489,000)	(1,251,000)	(1,009,000)	(763,000)	(513,000)	(259,000)	-	-	-	-	-
Marina Docks		(2,701,000)	(2,426,000)	(2,145,000)	(1,858,000)	(1,565,000)	(1,265,000)	(959,000)	(646,000)	(326,000)	-	-	-	-	-
Available debt limit (principal)		18,466,379	19,417,379	20,378,379	20,899,379	21,430,379	21,972,379	22,524,379	23,087,379	23,661,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379

NOTE A: Governmental Accounting Standards Statement No. 96 required the City to recognize principal and inputed interest payments on long term agreements related to subscription-based information technology arrangements (SBITAs). At the end of FY23, the City had eight such arrangements including Police body-worn and in-car camera systems, Fire Dept training and scheduling systems, parking citation software, Rentalscape short term rental monitoring software, BS&A accounting software and VC3 technology management services. Future annual payments shown here can change, according to each specific agreement (increase by the CPI Index, increase/decrease due to # of users, etc).

City of Isle of Palms
FY26 Millage Rate Table

FOR ADDITIONAL REVENUE- INCREASE OPERATING MILLAGE BY
MAX STATE ALLOWED RECAPTURE FOR 3 YEARS (3 YEARS
=4.70+8.51+4.44=17.65%). TOTAL ADDITIONAL PROPERTY TAX
GENERATED BY THIS INCREASE WOULD BE APPROX \$1,028M
BASED ON CURRENT VALUE OF A MIL (\$305K)

CURRENT ISLE OF PALMS MILLAGE

Operating Millage Rate	0.0191
Debt Service Millage Rate	0.0032
Total IOP Millage Rate	0.0223

Operating Millage Rate	0.0225
Debt Service Millage Rate	0.0032
Total IOP Millage Rate	0.0257

Local Option Sales Tax Credit Factor	(0.00020)
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Local Option Sales Tax Credit Factor	(0.00020)
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TAXPAYER'S
INCREASE/(DECREASE)

Appraised Value	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residents	2nd Homes/ Commercial
250,000	223	(50)	173	335	257	(50)	207	385	34	51
300,000	268	(60)	208	401	308	(60)	248	462	40	61
350,000	312	(70)	242	468	359	(70)	289	539	47	71
400,000	357	(80)	277	535	411	(80)	331	616	54	81
500,000	446	(100)	346	669	513	(100)	413	770	67	101
600,000	535	(120)	415	803	616	(120)	496	924	81	121
700,000	624	(140)	484	937	719	(140)	579	1,078	94	142
900,000	803	(180)	623	1,204	924	(180)	744	1,386	121	182
1,000,000	892	(200)	692	1,338	1,027	(200)	827	1,540	135	202
1,250,000	1,115	(250)	865	1,673	1,284	(250)	1,034	1,925	169	253
1,500,000	1,338	(300)	1,038	2,007	1,540	(300)	1,240	2,310	202	303
1,750,000	1,561	(350)	1,211	2,342	1,797	(350)	1,447	2,695	236	354
2,000,000	1,784	(400)	1,384	2,676	2,054	(400)	1,654	3,081	270	405
2,500,000	2,230	(500)	1,730	3,345	2,567	(500)	2,067	3,851	337	506
3,000,000	2,676	(600)	2,076	4,014	3,081	(600)	2,481	4,621	405	607
3,500,000	3,122	(700)	2,422	4,683	3,594	(700)	2,894	5,391	472	708
4,000,000	3,568	(800)	2,768	5,352	4,107	(800)	3,307	6,161	539	809
4,500,000	4,014	(900)	3,114	6,021	4,621	(900)	3,721	6,931	607	910
5,000,000	4,460	(1,000)	3,460	6,690	5,134	(1,000)	4,134	7,701	674	1,011

APPROXIMATE ANNUAL PROPERTY TAX REVENUE TO THE CITY = \$5,513,759

FY24 Millage Rates of Neighboring Communities: Sullivan's Island = 0.06040 Mt Pleasant = 0.04430 Folly Beach = 0.0366