

**CITY COUNCIL  
SPECIAL MEETING**

9:45 a.m., Thursday, September 11, 2014

A Special Meeting of City Council was held at 9:45 a.m. on Thursday, September 11, 2014 in the City Hall Conference Room, 1207 Palm Boulevard, Isle of Palms, South Carolina. Attending the meeting were Councilmembers Bergwerf, Bettelli, Buckhannon, Carroll, Ferencz and Ward, Mayor Cronin, City Administrator Tucker, Treasurer Suggs and Assistant to the Administrator Dziuban; a quorum was present to conduct business. Councilmember Harrington's absence was excused.

1. Mayor Cronin called the meeting to order and acknowledged that the press and public had been duly notified of the meeting in accordance with the Freedom of Information Act.

2. **Purpose**

**Approval of millage at 22.9 mills to Support FY15 Budget**

The Mayor stated that Councilmembers had received documents from the Treasurer with the forecasted tax base from the Charleston County Assessor's Office for calendar year 2015 that would result in an estimated shortfall of one hundred eighty-one thousand dollars (\$181,000). Since the County's method of estimating property tax revenue consistently under estimates actual revenues because the City's collection rate is better than forecasted. Mayor Cronin noted that the County's estimated shortfall for the City for the FY2014 was one hundred ninety-four thousand dollars (\$194,000), but the actual FY14 property tax revenue was only six thousand dollars (\$6,000) short of the amount budgeted.

Since the FY15 budget is less than that of FY14 and since collections were so close to making budget in FY14, it is reasonable that the FY15 budgeted revenues can be met without increasing the City's millage rate.

**MOTION: Mayor Cronin moved not to increase the millage rate and to set the millage at 22.9 mills to support the FY15 budget; Councilmember Carroll seconded and the motion PASSED UNANIMOUSLY.**

The Mayor directed attention to the line on the schedule entitled "Less Budgeted Local Option Sales Tax Revenue;" the six hundred thousand dollars (\$600,000) indicated is an increase from FY14 and will be used as a credit to property tax revenue from taxpayers on the island.

3. **Adjourn**

Mayor Cronin adjourned the meeting at 9:55 a.m.

Respectfully submitted:

Marie Copeland  
City Clerk