

	A	B	C	E	F	G	H	I	J	K	L	M	N
1			City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #		Account Description	FY 2005-06	FY 2006-07	FY 2007-08	Notes						
4	General Fund Revenues												
6	103100.4001		Property Taxes	\$ 2,929,674	2,830,281	3,171,807	Latest avail collectible base=\$193,804,934. + 4% growth=201,557,131. Millage used = last year's .0185. Less LOST						
7			Property Taxes	-	113,037	181,401	Value of increasing the .0185 millage rate by the 3.2% state allowed CPI and the 1.6% state supplied growth factor						
8			Property Taxes	-	-	594,500	Increase of approx 3 mils to cover 100% of anticipated debt service on \$7.75 million Public Safety Building GO Bond						
9	103100.4002		Loc Option Sales Tax	551,070	542,000	558,000	Latest 12 mos received = \$558,000						
10	103210.4005		Telecommunication Lic Fees	41,417	42,000	42,000	FY04=\$36,000, FY05=\$42,000, FY06=\$41,000						
11	103210.4006		Business Lic Fees	929,215	710,000	770,000	FY04=584,000, FY05=\$684,135, FY06=929,215. FY07 @ 4/30/07=701,600. May-June06=\$83,600.						
12	103210.4007		Insurance Lic Fees	508,975	430,000	510,000	FY02=\$367,000, FY03=\$360,000, FY04=\$416,000, FY05=\$436,000						
13	103210.4008		Public Utilities Fees	339,201	287,000	339,000	June 2006 actual SCE&G = \$271,026 Feb 2007 Comcast (6mos) = \$32,065. These historically increase slightly every year.						
14	103210.4009		Building Pmts & Fees	423,128	315,000	280,000	FY04=\$216,000, FY05=\$332,000, FY06=\$423,000 incl \$99,000 WD proj. FY07 @ 4/30/07=229,000. May-June 06=\$50,000						
15	103210.4010		Animal License Fees	808	750	750	FY05=\$754, FY06 = \$808						
16	103210.4011		Residential Rental License Fees	399,536	410,000	401,000	FY04=\$377,685, FY05=\$407,685, FY06=\$399,536. FY07 @ 4/30/07=\$396,000. May-June 06=\$5,500						
17	103400.4075		Court Generated Rev	96,326	125,000	150,000	First 6 months of FY07 = \$112,000						
18	103400.4077		Court Generated Interest	5,686	4,560	8,000	Feb 2007 YTD = 6,152 / 8 * 12 = \$9,228						
19	103450.4106		Intergovernmental Transfers	33,620	34,763	35,875	Sullivan's Island dispatch fees increased by 3.2% CPI						
20	103450.4111		Grant Income	25,644	-	-							
21	103450.4112		Court Assessments for Victims	7,627	-	8,000							
22	103450.4115		State Shared Funds	125,613	120,000	130,000	Last 4 quarters received = \$130,000						
23	103450.4117		State Shared \$ - Alch Pmts	38,950	33,000	33,000	Based on an annual permit fee of \$3000 times approx 11 island businesses w/ Sunday alcohol sales						
24	103500.4501		Miscellaneous Revenue	2,123	2,500	2,500							
25	103500.4502		Parking Lot Revenue	149,223	139,000	139,000							
26	103500.4504		Sales of Assets	8,456	25,000	8,500	proceeds from sale of 1 Dodge Durango (\$4500) and 1 Ford garbage truck (\$4000)						
27	103500.4505		Interest Income	80,437	77,000	100,000	Feb 2007 YTD = 77,595 / 8 * 12 = \$116,392						
28	103500.4506		Rec. Instructor's Income	86,094	85,000	90,000	increased based on most recent 12 months actual						
29	103500.4507		Rec. Program Income	97,852	85,000	90,000	increased based on most recent 12 months actual						
30	103500.4508		Recycling Scrap Metal	4,669	4,400	5,000	YTD 2/28/07 = \$3585						
31	103500.4509		Kennel Revenues	347	370	370							
32	103500.4511		State Accom Tax Transfer	68,650	66,250	67,000	Most recent 4 quarters received = \$67,886						
33	103500.4514		Parking Meter Revenue	165,075	155,000	160,000	Actual 3/1/06-10/31/06 = \$167,405						
34	103500.4515		Cart Purchase Revenue	8,200	9,375	9,375	estimate 125 cans sold @ \$75 each						
35	103500.4516		Alarm Permit Revenue	1,165	1,000	1,000	YTD 2/28/06 = \$525.						
36	103500.4517		Breach Inlet Ramp Key Sales	1,700	1,500	1,800	Last 12 months = \$2100						
37	1035004525		Tree Replacement Collectons	11,378	-	15,000	Last 12 months approx \$19,000						
39	TOTAL GENERAL FUND REVENUES			7,141,857	6,648,787	7,902,878							
41	TRANSFER		Transfer In from Muni AT, for 1 Beach Svc Officer	6,260	9,750	20,097	covers approx 2 BSO officers including FICA and workers' comp						
43	GENERAL FUND REVENUES & TRANSFERS IN			\$ 7,148,117	\$ 6,658,537	\$ 7,922,975							
44					5.8%	19.0%	Increase from FY06 budget						