

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2005-06	FY 2006-07	FY 2007-08	Notes						
3												
4												
5	Hospitality Tax Fund Revenues											
6												
7	353450.4108	Hospitality Tax	421,270	420,000	430,000	Last 12 months received =		438,567				
8	353500.4505	Interest Income	12016.81	11,500	17,000	Feb 2007 YTD interest = \$11,869 / 8 * 12 = \$17,803						
9												
10	TOTAL HOSPITALITY TAX REVENUES		433,287	431,500	447,000							
11												
12	TRANSFER	Transfer out to Capital Projects Fund	(250,000)	(200,000)	(200,000)	Transfer to Capital Projects Fund "savings" for Fire Station rehab/replacement						
13	TRANSFER	Transfer out to Capital Projects Fund			(100,000)	contribution to new Beach Renourishment Reserve Fund						
14												
15	TOTAL HOSPITALITY TAX TRANSFERS		(250,000)	(200,000)	(300,000)							
16												
17	HOSPITALITY TAX REVENUES NET OF TRANSFER		183,287	231,500	147,000							
18												
19												
20	Hospitality Tax Fund Expenditures											
21												
22	354120.5009	Gen Gov't Debt Service - Principal		69,000	72,000	60% of \$120,000 principal pmt on FS#2 GO Bond						
23	354120.5011	Gen Gov't Debt Service - Interest		54,750	84,628	60% of \$141,047 interest pmt on FS#2 GO Bond						
24	354120.5065	Gen Gov't Professional Services		19,000	-							
25	354120.5085	Gen Gov't Capital Outlay		27,000	-							
26												
27	354620.5026	Pub Works Maint & Service Contracts			53,792	\$53,792 Annual City-wide landscaping service (includes estimated COLA adj provided for in contract)						
28												
29												
30	354720.5010	Building Dept Print and Office Supplies	397	2,000	2,000	costs of payment booklets, mailings, etc.						
31	354720.5013	Building Dept Bank Service Charges	332	120	120							
32	354720.5079	Building Dept Miscellaneous Expense		500	500							
33												
34	355620.5085	Front Beach Capital Outlay			-							
35												
36	TOTAL HOSPITALITY TAX EXPENDITURES		729	172,370	213,040							
37												
38	TOTAL HOSPITALITY TAX SURPLUS/(DEFICIT)		182,558	59,130	(66,040)							