

	A	B	C	E	F	G	H	I	J	K	L	M	N
1			<b>City of Isle of Palms</b>	<b>Actual</b>	<b>Budgeted</b>	<b>Budgeted</b>							
2	<b>Account #</b>		<b>Account Description</b>	<b>FY 2006-07</b>	<b>FY 2007-08</b>	<b>FY 2008-09</b>	<b>Notes</b>						
4	<b>General Fund Revenues</b>												
6	103100.4001	Property Taxes		\$ 3,120,065	3,171,807	<b>3,970,738</b>	Latest avail collectible base=\$202,220,44. No growth factor applied. Millage used = last year's .0224. Less LOST						
7		Property Taxes		-	181,401	136,617	Value of increasing the .0224 millage rate by the 2.9% state allowed CPI and an estimated 0% state supplied growth factor						
8		Property Taxes - PSB millage		-	594,500	-	FY09 amount part of total property taxes above						
9	103100.4002	Loc Option Sales Tax		553,172	558,000	530,000	Latest 12 mos received = \$557,000. Given current economic conditions, the budget anticipates a 5% decrease.						
10	103210.4005	Telecommunication Lic Fees		40,018	42,000	42,000	FY04=\$36,000, FY05=\$42,000, FY06=\$41,000, FY07=\$40,000						
11	103210.4006	Business Lic Fees		760,291	770,000	770,000	FY05=\$684,135, FY06=929,215. FY07 = 760,291. FY08 @3/31/08 =689,000. April-June07=84,000.						
12	103210.4007	Insurance Lic Fees		532,726	510,000	<b>530,000</b>	FY02=\$367,000, FY03=\$360,000, FY04-\$416,000, FY05=\$436,000, FY06=\$509,000, FY07=\$533,000						
13	103210.4008	Public Utilities Fees		338,652	339,000	<b>345,000</b>	June 2007 actual SCE&G = \$273,000. Feb08 Comcast (6mos) = \$36,000.						
14	103210.4009	Building Pmts & Fees		254,240	280,000	170,000	FY07=254,000, Last 12 months actual = \$225,000. Predict approx 25% decrease due to economic downturns						
15	103210.4010	Animal License Fees		697	750	750	FY05=\$754, FY06 = \$808, FY07=700						
16	103210.4011	Residential Rental License Fees		410,080	401,000	<b>414,000</b>	FY05=\$407,685, FY06=\$399,536. FY07=\$410,000. FY08 @ 2/29/08=\$387,000. Mar-June 07=\$27,000						
17	103400.4075	Court Generated Rev		156,240	150,000	<b>160,000</b>	FY08 thru Jan = \$96,000, Feb-June 2007 = \$75,000						
18	103400.4077	Court Generated Interest		9,833	8,000	7,500	Jan 2008 YTD = 4,833 / 7 * 12 = \$8,285						
19	103450.4106	Intergovernmental Transfers		34,763	35,875	<b>36,915</b>	Sullivan's Island dispatch fees increased by 2.9% CPI						
20	103450.4112	Court Assessments for Victims		17,661	8,000	<b>15,000</b>							
21	103450.4115	State Shared Funds		135,400	130,000	<b>140,000</b>	Last 4 quarters received = \$143,000						
22	103450.4117	State Shared \$ - Alch Pmts		31,030	33,000	24,000	Based on an annual permit fee of \$2000 times approx 12 island businesses w/ Sunday alcohol sales						
23	103500.4501	Miscellaneous Revenue		1,357	2,500	2,500							
24	103500.4502	Parking Lot Revenue		150,974	139,000	122,850	Available parking area will be decreased during construction of PSB.						
25	103500.4504	Sales of Assets		30,729	8,500	5,800	sell 1 pickup from Building Dept and 1 Impala from Police Dept						
26	103500.4505	Interest Income		116,162	100,000	75,000	Jan 2008 YTD = 47,111 / 7 * 12 = \$80,761						
27	103500.4506	Rec. Instructor's Income		84,223	90,000	85,000							
28	103500.4507	Rec. Program Income		94,592	90,000	<b>95,000</b>							
29	103500.4508	Recycling Scrap Metal		5,531	5,000	5,000							
30	103500.4509	Kennel Revenues		329	370	370							
31	103500.4511	State Accom Tax Transfer		73,916	67,000	<b>80,000</b>	Most recent 4 quarters received = \$80,000						
32	103500.4514	Parking Meter Revenue		174,660	160,000	<b>178,000</b>	Actual 3/1/07-10/31/07 = \$178,000						
33	103500.4515	Cart Purchase Revenue		10,899	9,375	9,375	estimate 125 cans sold @ \$75 each						
34	103500.4516	Alarm Permit Revenue		940	1,000	1,000							
35	103500.4517	Breach Inlet Ramp Key Sales		800	1,800	1,000							
36	1035004525	Tree Replacement Collections		18,570	15,000	8,000	Last 12 months approx \$8,500						
38	<b>TOTAL GENERAL FUND REVENUES</b>			<b>7,158,547</b>	<b>7,902,878</b>	<b>7,961,415</b>							
40	103900.4901	Transfer In from Muni AFee, for 2 Beach Svc Office		9,750	20,097	20,624	covers approx 2 BSO officers including FICA and workers' comp						
41		Transfer In from Hosp Tax, for 2 Beach Svc Officers				<b>20,624</b>	covers approx 2 BSO officers including FICA and workers' comp						
42		Transfer In from Muni AFee, for 1/2 of Pworks Temp Labor				<b>64,000</b>							
44	<b>GENERAL FUND REVENUES &amp; TRANSFERS IN</b>			<b>\$ 7,168,297</b>	<b>\$ 7,922,975</b>	<b>\$ 8,066,663</b>							
45					5.8%	1.8%	Increase from FY08 budget						