City of fals of Palms		Α	В	С	E	F	G	Н		J	K	L	М	N	
General Fund Revenues Suppose	1			City of Isle of Palms	Actual										
	2	Account #	# Account Description FY 2006-07 FY 2007-08 FY 2008-09						Notes						
Property Taxes PSB milliage 5 584,500 594,500 594,500 7 658,000 500,000 1 1 1 1 1 1 1 1 1	4	General	Fund Re	evenues											
Property Taxes - PSB millage	6	103100.4001	Property Taxes		\$ 3,120,065	3,171,807	3,970,738	Latest avail coll	ectible base=\$	S202,220,44. No growt	h factor applied.	Millage used =	last year's .0224	4. Less LOST	
9 10100-0002 Loc Option Sales Tax 553,172 558,000 530,000 FV03-5884,000 FV05-584,000 FV05-584	7		Property Taxe	es	-	181,401	136,617	Value of increas	sing the .0224	millage rate by the 2.9	% state allowed 0	CPI and an esti	mated 0% state s	supplied growth factor	
10 1331-04-005 Telenomunication Lie Fees	8		Property Taxe	es - PSB millage	-	594,500	-	FY09 amount p	art of total pro	perty taxes above					
11 10321-0.000 Business Lic Fees	9	103100.4002	Loc Option Sales Tax		553,172	558,000	530,000	Latest 12 mos	received = S	\$557,000. Given cur	rent economic	conditions, the	e budget anticip	pates a 5% decrease.	
12 103210-0.007 Insurance Lic Foes	10	103210.4005	Telecommunication Lic Fees		40,018	42,000	42,000	FY04=\$36,0	00, FY05=\$	342,000, FY06=\$41	1,000, FY07=\$	\$40,000			
131 102210-4008 Public Utilities Fees 338,652 339,000 345,000 June 2007 actual SCE&G = \$273,000 Feb8 Comcast (emos) = \$58,000	11	103210.4006	Business Lic Fees		760,291	770,000	770,000	FY05=\$684,1	35, FY06=92	9,215. FY07 = 760,	291. FY08 @3	/31/08 =689,0	00. April-June	07=84,000.	
14 10.2710.4009	12				532,726	510,000	530,000	FY02=\$367,	000, FY03=	\$360,000, FY04-\$	416,000, FY0	5=\$436,000	, FY06=\$509,	000, FY07=\$533,000	
15 103210.4010 Animal License Fees			Public Utilities	s Fees	338,652	339,000	345,000	June 2007 actu	al SCE&G = \$	273,000. Feb08 Como	ast (6mos) = \$36	5,000.			
16 103210.4011 Residential Rental License Fees	14	103210.4009	Building Pmts	s & Fees	254,240		170,000	FY07=254,00	00, Last 12 m	onths actual = \$225,	,000. Predict a	pprox 25% de	crease due to	economic downturns	
17 13490,4075 Court Generated Rev 156,240 150,000 160,000 FV08 thru Jan = \$96,000, Feb-June 2007 = \$75,000															
18 103400.4077 Court Generated Interest 9,833 8,000 7,500 Jan 2008 YTD = 4,833 / 7 * 12 = \$8,285 103450.4106 Intergovernmental Transfers 34,763 35,875 36,915 Sullivan's Island dispatch fees increased by 2.9% CPI 20 103450.4115 State Shared Funds 135,400 130,000 140,000 Last 4 quarters received = \$143,000 21 103450.4115 State Shared \$- Alch Pmts 31,030 33,000 24,000 Based on an annual permit fee of \$2000 times approx 12 island businesses w/ Sunday alcohol sales 23 103500.4511 Miscellaneous Revenue 1,357 2,500 2,500 24 103500.4502 Parking Lot Revenue 150,974 139,000 122,850 Available parking area will be decreased during construction of PSB. 25 103500.4504 Sales of Assets 30,729 8,500 5,800 26 103500.4505 Rec. Instructor's Income 16,162 100,000 75,000 Jan 2008 YTD = 47,111 / 7 * 12 = \$80,761 27 103500.4506 Rec. Program Income 34,592 90,000 95,000 28 103500.4507 Rec. Program Income 34,592 90,000 95,000 29 103500.4519 State Accom Tax Transfer 73,916 67,000 80,000 30 103500.4519 Parking Meter Revenue 174,660 160,000 178,000 Actual 371/07-10/31/07 = \$178,000 31 103500.4511 Parking Meter Revenue 10,899 9,375 9,375 32 103500.4517 Parking Meter Revenue 10,899 9,375 15,000 1800 40,000 35 103500.4517 Transfer Inform Muni AFee, for 2 Beach Svc Officer 9,750 20,097 20,624 40 103900.4901 Transfer Inform Muni AFee, for 2 Beach Svc Officer 7,902,878 7,902,875 8,066,663 40 103900.4901 Transfer Inform Muni AFee, for 2 Beach Svc Officer 7,902,878 7,902,875 8,066,663			Residential Re	ental License Fees	410,080							08 @ 2/29/0	8=\$387,000.	Mar-June 07=\$27,000	
19 103450.4106 Intergovernmental Transfers 34,763 35,875 36,915 Sullivan's Island dispatch fees increased by 2.9% CPI			Court Genera	ited Rev							= \$75,000				
20 103450.4115 Court Assessments for Victims 17,661 8,000 15,000 130,000 140,000 Last 4 quarters received = \$143,000 Last 1 la						· ·	·								
21 103450.4115 State Shared Funds 135,400 130,000 140,000 Last 4 quarters received = \$143,000	19					· ·	· ·		and dispatc	h fees increased b	y 2.9% CPI				
22 103450,4117 State Shared \$ - Alch Pmts 31,030 33,000 24,000 Based on an annual permit fee of \$2000 times approx 12 island businesses w/ Sunday alcohol sales						· ·	•								
23 103500.4501 Miscellaneous Revenue 1,357 2,500 2						· ·	· ·								
24 103500.4502 Parking Lot Revenue 150,974 139,000 122,850 Available parking area will be decreased during construction of PSB.								Based on an a	annual permi	t fee of \$2000 times	approx 12 islan	nd businesses	w/ Sunday alc	ohol sales	
25 103500.4504 Sales of Assets 30,729 8,500 5,800						· ·	·								
103500.4505 Interest Income 116,162 100,000 75,000 35,000 85,															
27 103500.4506 Rec. Instructor's Income 84,223 90,000 85,000			Sales of Assets			· ·				<u> </u>		e Dept			
28 103500.4507 Rec. Program Income 94,592 90,000 95,000						· ·	·	Jan 2008 YT	D = 47,111	/ 7 * 12 = \$80,761					
103500.4508 Recycling Scrap Metal 5,531 5,000 5,000 37						·	·								
30 103500.4509 Kennel Revenues 329 370			-			,	•								
31 103500.4511 State Accom Tax Transfer 73,916 67,000 80,000 Most recent 4 quarters received = \$80,000 32 103500.4514 Parking Meter Revenue 174,660 160,000 178,000 Actual 3/1/07-10/31/07 = \$178,000 33 103500.4515 Cart Purchase Revenue 10,899 9,375 9,375 estimate 125 cans sold @ \$75 each 34 103500.4516 Alarm Permit Revenue 940 1,000 1,000 35 103500.4517 Breach Inlet Ramp Key Sales 800 1,800 1,000 36 1035004525 Tree Replacement Collections 18,570 15,000 8,000 Last 12 months approx \$8,500 38 TOTAL GENERAL FUND REVENUES 7,158,547 7,902,878 7,961,415 40 103900.4901 Transfer In from Muni AFee, for 2 Beach Svc Office 9,750 20,097 20,624 41 Transfer In from Hosp Tax, for 2 Beach Svc Officers 20,624 42 Transfer In from Muni AFee, for 1/2 of Pworks Temp Labor 64,000 44 GENERAL FUND REVENUES & TRANSFERS IN \$7,168,297 \$7,922,975 \$8,066,663				-		·									
103500.4514 Parking Meter Revenue 174,660 160,000 178,000 Actual 3/1/07-10/31/07 = \$178,000 33 103500.4515 Cart Purchase Revenue 10,899 9,375 9,375 34 103500.4516 Alarm Permit Revenue 940 1,000 1,000 35 103500.4517 Breach Inlet Ramp Key Sales 800 1,800 1,800 1,000 36 103500.4525 Tree Replacement Collections 18,570 15,000 8,000 Last 12 months approx \$8,500 38 TOTAL GENERAL FUND REVENUES 7,158,547 7,902,878 7,961,415 40 103900.4901 Transfer In from Muni AFee, for 2 Beach Svc Officer 9,750 20,097 20,624 41 Transfer In from Hosp Tax, for 2 Beach Svc Officers 20,624 42 Transfer In from Muni AFee, for 1/2 of Pworks Temp Labor 64,000 44 GENERAL FUND REVENUES & TRANSFERS IN \$7,168,297 \$7,922,975 \$8,066,663 \$8,066,663 \$8,006,663 \$1,000 \$1,00															
33 103500.4515 Cart Purchase Revenue 10,899 9,375 9,375 estimate 125 cans sold @ \$75 each						·)				
34 103500.4516 Alarm Permit Revenue 940 1,000<						·	•								
35 103500.4517 Breach Inlet Ramp Key Sales 800 1,800 1,000						·	·	estimate 125	cans sold	@ \$75 each					
36 1035004525 Tree Replacement Collections 18,570 15,000 8,000 Last 12 months approx \$8,500 38 TOTAL GENERAL FUND REVENUES 7,158,547 7,902,878 7,961,415 7,961,415 7,902,878 7,961,415 7,902,878 7,902,878 7,961,415 7,902,878 7,961,415 7,902,878 7,961,415 7,902,878 7,902,878 7,902,878 7,961,415 7,902,878						·									
Transfer In from Hosp Tax, for 2 Beach Svc Officers Transfer In from Muni AFee, for 1/2 of Pworks Temp Labor 40 GENERAL FUND REVENUES & TRANSFERS IN 7,158,547 7,902,878 7,961,415 7,902,878 7,961,415 20,624 covers approx 2 BSO officers including FICA and workers' comp 20,624 covers approx 2 BSO officers including FICA and workers' comp 40 covers approx 2 BSO officers including FICA and workers' comp 41 Transfer In from Muni AFee, for 1/2 of Pworks Temp Labor 42 GENERAL FUND REVENUES & TRANSFERS IN 7,168,297 7,922,975 \$ 8,066,663						·	·								
40103900.4901Transfer In from Muni AFee, for 2 Beach Svc Office9,75020,09720,624covers approx 2 BSO officers including FICA and workers' comp41Transfer In from Hosp Tax, for 2 Beach Svc Officers20,624covers approx 2 BSO officers including FICA and workers' comp42Transfer In from Muni AFee, for 1/2 of Pworks Temp Labor64,00044GENERAL FUND REVENUES & TRANSFERS IN7,168,2977,922,975\$ 8,066,663	36	1035004525	Tree Replace	ment Collections	18,570	15,000	8,000	Last 12 mon	ths approx	\$8,500					
Transfer In from Hosp Tax, for 2 Beach Svc Officers 20,624 covers approx 2 BSO officers including FICA and workers' comp Transfer In from Muni AFee, for 1/2 of Pworks Temp Labor 44 GENERAL FUND REVENUES & TRANSFERS IN \$ 7,168,297 \$ 7,922,975 \$ 8,066,663	38	TOTAL GEN	NERAL FUNI	D REVENUES	7,158,547	7,902,878	7,961,415							-	
42 Transfer In from Muni AFee, for 1/2 of Pworks Temp Labor 64,000 44 GENERAL FUND REVENUES & TRANSFERS IN \$ 7,168,297 \$ 7,922,975 \$ 8,066,663	40	103900.4901	Transfer In fro	om Muni AFee, for 2 Beach Svc Office	9,750	20,097	20,624	covers appro	ox 2 BSO of	ficers including FIC	CA and worke	rs' comp			
44 GENERAL FUND REVENUES & TRANSFERS IN \$ 7,168,297 \$ 7,922,975 \$ 8,066,663	41		Transfer In fro	om Hosp Tax, for 2 Beach Svc Officers	3		20,624	covers appro	ox 2 BSO of	ficers including FIC	CA and worke	rs' comp			
	42		Transfer In fro	om Muni AFee, for 1/2 of Pworks Temp	Labor		64,000								
45 1.8% Increase from FY08 budget	44	GENERAL I	FUND REVE	NUES & TRANSFERS IN	\$ 7,168,297	\$ 7,922,975	\$ 8,066,663								
	45					5.8%	1.8%	Increase from	m FY08 bud	lget					