

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes						
3												
4	Hospitality Tax Fund Revenues											
5												
6	353450.4108	Hospitality Tax	466,980	460,000	409,000	Last 12 months received = 481,340. Less 15% to be conservative						
7	353500.4505	Interest Income	16,074	19,000	5,400	Feb 2009 YTD interest = \$3,637 / 8 * 12 = \$5,455						
8												
9	TOTAL HOSPITALITY TAX REVENUES		483,054	479,000	414,400							
10												
11	353900.5901	Transfer out to Cap Proj Fund for PSB	(200,000)									
12	353900.5901	Transfer to 2008 Beach Rest. Project	(100,000)									
13	353900.5901	Transfer out for Beach Restoration		(50,000)								
14	353900.5901	Transfer out to Marina Fund for Debt Svc		(125,000)	(153,982)	\$100,000 for Marina purchase GO bond and \$53,982 for Bulkhead GO bond						
15	353900.5901	Transfer out to Marina			(50,000)	for 50% of design and permitting costs, Marina dredging project						
16	353900.5901	Transfer out to General Fund		(20,624)	(116,271)	transfer to General Fund to cover cost of 2 Beach Svc Officers, Livability Officer & PT ACO						
17												
18	TOTAL HOSPITALITY TAX TRANSFERS		(300,000)	(195,624)	(320,253)							
19												
20	HOSPITALITY TAX REVENUES NET OF TRANSFER		183,054	283,376	94,147							
21												
22	Hospitality Tax Fund Expenditures											
23												
24	354120.5009	Gen Gov't Debt Service - Principal	72,000	-	78,000	60% of FS#2 GO Bond principal payment						
25	354120.5011	Gen Gov't Debt Service - Interest	84,628	-	-	No interest cost in FY10 on FS#2 GO Bond as pmts will be made from residual bond proceeds						
26	354120.5065	Gen Gov't Professional Services	43,353									
27	354120.5085	Gen Gov't Capital Outlay										
28												
29	354420.5085	Police Dept Capital Outlay		50,000	6,600	Replace VHS in-car cameras with digital						
30												
31	354520.5085	Fire Dept Capital Outlay		22,000								
32												
33	354620.5026	Pub Works Maint & Service Contracts	40,505	56,000	56,000	Annual City-wide landscaping service						
34	354620.5067	Pub Works Contracted Services		12,672	13,472	100% of street sweeping contract (Connector, Ocean Blvd, Palm Blvd). \$1056 per month + extra as requested.						
35	354620.5085	Pub Works Capital Outlay			14,000	50% of cost to replace 2001 Ford F150						
36												
37	354720.5010	Building Dept Print and Office Supplies	402	1,000	750	costs of payment booklets, mailings, etc.						
38	354720.5013	Building Dept Bank Service Charges	148	160	160							
39	3547205065	Building Dept Professional Services										
40	354720.5079	Building Dept Miscellaneous Expense		500	500							
41												
42	TOTAL HOSPITALITY TAX EXPENDITURES		241,037	142,332	169,482							
43												
44	TOTAL HOSPITALITY TAX SURPLUS/(DEFICIT)		(57,983)	141,044	(75,335)	To be funded with cumulative surpluses from prior years (approx \$570,000 in fund balance)						