

	A	B	D	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Account #	Account Description	FY 2008-09	FY 2009-10	FY 2010-11	Notes							
3													
171	Hospitality Tax Fund Revenues												
172													
173	353450.4108	Hospitality Tax	478,217	409,000	429,000	Last 12 months received = 451,500. Less 5% to be conservative							
174	353500.4505	Interest Income	4,273	5,400	2,500	Feb 2010 YTD interest = \$1,692 / 8 * 12 = \$2,538							
175													
176	TOTAL HOSPITALITY TAX REVENUES		482,490	414,400	431,500								
177													
178	353900.5901	Transfer out for Beach Restoration	(50,000)										
179	353900.5901	Transfer out to Marina Fund for Debt Svc	(125,000)	(153,982)	(181,959)	1/3 of marina debt service							
180	353900.5901	Transfer out to Marina		(50,000)	-								
181	353900.5901	Transfer out to General Fund for BSOs	(6,944)	(116,271)	(115,154)	transfer to General Fund to cover cost of 2 Beach Svc Officers, Livability Officer & PT ACO							
182	353900.5901	To Gen Fund for 1 Patrol Officer and 1 Firefighter			(102,473)	One (of 31) FT positions in the Police Dept and One (of 31) FT positions in the Fire Dept							
183													
184	TOTAL HOSPITALITY TAX TRANSFERS		(181,944)	(320,253)	(399,586)								
185													
186	HOSPITALITY TAX REVENUES NET OF TRANSFER		300,547	94,147	31,914								
187													
188	Hospitality Tax Fund Expenditures												
189													
190	354120.5009	Gen Gov't Debt Service - Principal	-	78,000	84,000	60% of FS#2 GO Bond principal payment							
191	354120.5011	Gen Gov't Debt Service - Interest	-	-	75,650	60% of FS#2 GO Bond interest payment							
192	354120.5085	Gen Gov't Capital Outlay	25,509										
193													
194	354420.5085	Police Dept Capital Outlay		6,600	33,000	Replace one patrol sedan and speed radar trailer							
195													
196	354520.5085	Fire Dept Capital Outlay	11,703		41,000	Replace one (of 3) ATVs for beach patrols and replace 1 Ford F-150.							
197													
198	354620.5026	Pub Works Maint & Service Contracts	47,920	56,000	56,000	Annual City-wide landscaping service. To include PSB and 41st Ave.							
199	354620.5067	Pub Works Contracted Services	14,084	13,472	13,472	100% of street sweeping contract (Connector, Ocean Blvd, Palm Blvd). \$1056 per month + extra as requested.							
200	354620.5085	Pub Works Capital Outlay		14,000									
201													
202	354720.5010	Building Dept Print and Office Supplies	210	750	750	costs of payment booklets, mailings, etc.							
203	354720.5013	Building Dept Bank Service Charges	110	160	160								
204	354720.5079	Building Dept Miscellaneous Expense		500	500								
205													
206	354820.5085	Rec Dept Capital Outlay			13,000	replace Toro landscaping groomer							
207													
208	TOTAL HOSPITALITY TAX EXPENDITURES		99,536	169,482	317,532								
209													
210	TOTAL HOSPITALITY TAX SURPLUS/(DEFICIT)		201,011	(75,335)	(285,618)	<i>To be funded with cumulative surpluses from prior years (approx \$600,000 in fund balance)</i>							
211													