

|     | A   | B  | C                | D                | E             | F               | G   | H | I | J | K | L | M   |
|-----|---|--|------------------|------------------|---------------|-----------------|---|---|---|---|---|---|---|
| 1   |   | City of Isle of Palms                              | Actual           | Budgeted         | 3/31/12       | Budgeted        |   |   |   |   |   |   |   |
| 2   | Account #                                       | Account Description                                | FY 2010-11       | FY 2011-12       | (9 months)    | FY 2012-13      |   |   |   |   |   |   | Notes   |
| 3   |   |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 160 | <b>Hospitality Tax Fund Revenues</b>            |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 161 | TOT   |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 162 | 353450.4108                                     | Hospitality Tax                                    | 507,242          | 489,000          | 283,460       | 508,000         |   |   |   |   |   |   | approximately last 12 months received   |
| 163 | 353500.4505                                     | Interest Income                                    | 2,158            | 2,100            | 918           | 1,225           |   |   |   |   |   |   | annualized actual   |
| 164 | TOT   |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 165 | <b>TOTAL HOSPITALITY TAX REVENUES</b>           |  | 509,401          | 491,100          | 284,379       | 509,225         |   |   |   |   |   |   |   |
| 166 | TOT   |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 167 | 353900.5901                                     | Transfer out to Marina Fund for Debt Svc           | (181,959)        |                  |               |                 |   |   |   |   |   |   |   |
| 168 | 353900.5901                                     | Transfer out to Marina                             |                  | (100,000)        |               |                 |   |   |   |   |   |   |   |
| 169 | 353900.5901                                     | Trans out to Gen Fund for B SO/Livability/PT ACO   | (216,059)        | (114,779)        |               | (128,346)       |   |   |   |   |   |   | transfer to General Fund to cover cost of 1/2 all Beach Svc Officers, Livability Officer & PT ACO |
| 170 | 353900.5901                                     | To Gen Fund for 1 Patrol Officer and 1 Firefighter |                  | (99,193)         |               | (100,317)       |   |   |   |   |   |   | One (of 31) FT positions in the Police Dept and One (of 31) FT positions in the Fire Dept         |
| 171 | TOT   |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 172 | <b>TOTAL HOSPITALITY TAX TRANSFERS</b>          |  | (398,018)        | (313,972)        | -             | (228,663)       |   |   |   |   |   |   |   |
| 173 | TOT   |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 174 | <b>HOSPITALITY TAX REVENUES NET OF TRANSFER</b> |  | 111,382          | 177,128          | 284,379       | 280,562         |   |   |   |   |   |   |   |
| 175 | TOT   |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 176 | <b>Hospitality Tax Fund Expenditures</b>        |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 177 | TOT   |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 178 | 354120.5009                                     | Gen Gov't Debt Service - Principal                 | 84,000           | 87,000           | 87,000        | 90,000          |   |   |   |   |   |   | 60% of FS#2 GO Bond principal payment   |
| 179 | 354120.5011                                     | Gen Gov't Debt Service - Interest                  | 75,650           | 72,299           | 72,299        | 68,828          |   |   |   |   |   |   | 60% of FS#2 GO Bond interest payment  |
| 180 | 354120.5079                                     | Gen Gov't Miscellaneous                            |                  |                  |               |                 |   |   |   |   |   |   |   |
| 181 | 354120.5085                                     | Gen Gov't Capital Outlay                           |                  | 8,000            |               |                 |   |   |   |   |   |   |   |
| 182 | TOT   |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 183 | 354420.5025                                     | Police Dept Non-capital Tools & Equip              |                  |                  |               | 7,500           |   |   |   |   |   |   | Five portable driver license scanners for integration with Court system                           |
| 184 | 354420.5085                                     | Police Dept Capital Outlay                         | 27,349           | 28,000           | 24,923        | 52,500          |   |   |   |   |   |   | Replace 2 patrol sedans (\$46,000) and equipment to enable auto upload of patrol video (\$6,500)  |
| 185 | TOT   |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 186 | 354520.5025                                     | Fire Dept Non-capital Tools & Equip                |                  | 56,420           | 40,996        | 58,020          |   |   |   |   |   |   | SCBA air pks/cyls (\$27,020), bunker gear (\$20,000), Fire hose & appl (\$11,000)                 |
| 187 | 354520.5085                                     | Fire Dept Capital Outlay                           | 39,897           | -                | -             | -               |   |   |   |   |   |   |   |
| 188 | TOT   |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 189 | 354620.5026                                     | Pub Works Maint & Service Contracts                | 47,725           | 56,000           | 35,753        | 56,000          |   |   |   |   |   |   | Annual City-wide landscaping service.   |
| 190 | 354620.5067                                     | Pub Works Contracted Services                      | 12,960           | 13,000           | 9,257         | 13,000          |   |   |   |   |   |   | 100% of street sweeping contract (Connector, Ocean Blvd, Palm Blvd).                              |
| 191 | 354620.5085                                     | Pub Works Capital Outlay                           | -                |                  |               |                 |   |   |   |   |   |   |   |
| 192 | TOT   |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 193 | 354720.5010                                     | Building Dept Print and Office Supplies            | 461              | 500              | 322           | 500             |   |   |   |   |   |   | costs of payment booklets, mailings, etc.   |
| 194 | 354720.5013                                     | Building Dept Bank Service Charges                 | 6                | 200              | 104           | 150             |   |   |   |   |   |   |   |
| 195 | 354720.5065                                     | Building Dept Professional Services                | 600              |                  | 576           |                 |   |   |   |   |   |   |   |
| 196 | 354720.5079                                     | Building Dept Miscellaneous Expense                |                  | 500              |               | 500             |   |   |   |   |   |   |   |
| 197 | TOT   |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 198 | 354820.5085                                     | Rec Dept Capital Outlay                            | 12,460           |                  |               | 10,000          |   |   |   |   |   |   | Z-Trak mower  |
| 199 | TOT   |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 200 | <b>TOTAL HOSPITALITY TAX EXPENDITURES</b>       |  | 301,108          | 321,919          | 271,229       | 356,998         |   |   |   |   |   |   |   |
| 201 | TOT   |  |                  |                  |               |                 |   |   |   |   |   |   |   |
| 202 | <b>TOTAL HOSPITALITY TAX SURPLUS/(DEFICIT)</b>  |  | <b>(189,726)</b> | <b>(144,791)</b> | <b>13,150</b> | <b>(76,436)</b> | <i>To be funded with cumulative surpluses from prior years (est. \$344,000 in fund balance @ 6/30/12)</i> |   |   |   |   |   |   |