

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	3/31/13	Budgeted							
2	Account #	Account Description	FY 2011-12	FY 2012-13	(9 months)	FY 2013-14	Notes						
3													
312	<b>Beach Restoration Fund Revenue</b>												
313													
314	553450.4028	Donations of Cash	421,286	400,000		647,194	Fund current expend. w/ residual from private contributions to the 2008 project (incl. acc interest)						
315	553500.4505	Interest Income	1,979	2,221	430	573	annualized actual						
316	553900.4901	Transfers in from Muni Acc Fee Fund	315,482	315,482		315,482	100% of the debt service on the Beach Restoration Loan.						
317	553900.5901	Transfers to Reimb Gen Fund / MAFEE	(11,651)										
319	<b>TOTAL BEACH RESTORATION REVENUE</b>		727,096	717,703	430	963,249							
320													
322	<b>Beach Restoration Fund Expenditures</b>												
323													
324	554120.5013	Debt Service Principal	287,369	296,450	-	305,818	final payment due 6/10/14. 100% funded with a transfer in from the Muni Atax Fund						
325	554120.5013	Debt Service Interest	28,113	19,032	-	9,664	final payment due 6/10/14. 100% funded with a transfer in from the Muni Atax Fund						
326	554120.5013	Bank Service Charges	113	50	15	150							
327	554120.5026	Maint & Service Contracts	-	2,500	-	2,500	sand fencing and escarpment removal as necessary						
328	554120.5065	Professional Services	36,757	20,000	144	45,117	post-project requirements on FY12 shoal mgt project and expenses related to City's project manager						
329	554120.5087	Beach Nourishment	374,744	600,000	13,759	600,000	potential focused erosion project in FY14						
331	<b>TOTAL BEACH RESTORATION EXPEND</b>		727,096	938,032	13,919	963,249							
332							<b>3% Increase/(Decrease) from FY13 budget</b>						
333													
334	<b>BEACH RESTORATION REVENUES OVER/UNDER EXPEND</b>		-	(220,329)	(13,489)	(0)							
335													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		<b>City of Isle of Palms</b>	<b>Actual</b>	<b>Budgeted</b>	<b>3/31/13</b>	<b>Budgeted</b>							
2	<b>Account #</b>	<b>Account Description</b>	<b>FY 2011-12</b>	<b>FY 2012-13</b>	<b>(9 months)</b>	<b>FY 2013-14</b>	<b>Notes</b>						
3													
336	<b>Beach Maintenance Fund Revenue (Island-Wide)</b>												
338	573500.4505	Interest Income	547	551	482	643	annualized actual						
339	573900.4901	Transfers in from Muni Atax Fund	50,000	50,000		50,000	add to reserve for future renourishment efforts						
340	573900.4901	Transfers in from State Atax Fund	50,000	50,000		50,000	add to reserve for future renourishment efforts						
341	573900.4901	Transfers in from State Atax Fund	18,466	61,410		49,646	Transfer from State Acc Tax Fund for year 2 of 3 year monitoring contract, entire IOP coastline						
343	<b>TOTAL BEACH MAINTENANCE REVENUE</b>		119,013	161,961	482	150,289							
344													
345	<b>Beach Maintenance Fund Expenditures (Island-Wide)</b>												
347	574120.5013	Bank Service Charges	-										
348	574120.5026	Maint & Svc Contracts	-		-								
349	574120.5065	Professional Services	18,466	61,410	49,783	49,646	ongoing monitoring of island's shoreline (3Yr contract = \$160,702)						
351	<b>TOTAL BEACH MAINTENANCE EXPENDITURES</b>		18,466	61,410	49,783	49,646							
352							<b>-19% Increase/(Decrease) from FY13 budget</b>						
353													
354	<b>BEACH RESTORATION REVENUES OVER/UNDER EXPEND</b>		<b>100,547</b>	<b>100,551</b>	<b>(49,301)</b>	<b>100,643</b>	<i>this surplus will be added to the reserve fund. Estimated reserve @ 6/30/13 = 417,000</i>						