

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	3/31/13	Budgeted							
2	Account #	Account Description	FY 2011-12	FY 2012-13	(9 months)	FY 2013-14	Notes						
3													
163	Hospitality Tax Fund Revenues												
164													
165	353450.4108	Hospitality Tax	547,677	508,000	312,669	583,000	based on last 12 months actual						
166	353500.4505	Interest Income	1,181	1,225	533	710	annualized actual						
167													
168	TOTAL HOSPITALITY TAX REVENUES		548,858	509,225	313,202	583,710							
169													
170	353900.5901	Transfer out to Marina	(100,000)										
171	353900.5901	Trans out to Gen Fund for BSO/Livability/PT ACO	(116,660)	(128,346)	(41,947)	(120,509)	transfer to General Fund to cover cost of 1/2 all Beach Svc Officers, Livability Officer & PT ACO						
172	353900.5901	To Gen Fund for 1 Patrol Officer and 1 F	(99,193)	(100,317)	(33,439)	(104,692)	One (of 31) FT positions in the Police Dept and One (of 31) FT positions in the Fire Dept						
173													
174	TOTAL HOSPITALITY TAX TRANSFERS		(315,853)	(228,663)	(75,386)	(225,201)							
175													
176	HOSPITALITY TAX REVENUES NET OF TRANSFER		233,005	280,562	237,816	358,509							
177													
178	Hospitality Tax Fund Expenditures												
179													
180	354120.5009	Gen Gov't Debt Service - Principal	87,000	90,000	90,000	93,000	60% of FS#2 GO Bond principal payment						
181	354120.5011	Gen Gov't Debt Service - Interest	72,299	68,828	68,828	65,237	60% of FS#2 GO Bond interest payment						
182	354120.5079	Gen Gov't Miscellaneous											
183	354120.5085	Gen Gov't Capital Outlay	9,510			42,000	land improvements (parking and landscaping) at 1207 and 1301 Palm Blvd						
184													
185	354420.5025	Police Dept Non-capital Tools & Equip		7,500		16,000	Seventeen tasers						
186	354420.5065	Police Dept Professional Services				50,000	1/3 provision for implementation of beach access parking solutions						
187	354420.5085	Police Dept Capital Outlay	27,085	52,500	48,003	48,500	Replace 1 patrol sedan (\$23,500) and front beach surveillance system (\$25,000)						
188													
189	354520.5025	Fire Dept Non-capital Tools & Equip	52,443	58,020	37,622	58,020	SCBA air pks/cyls (\$27,020), bunker gear (\$20,000), Fire hose & appl (\$11,000)						
190	354520.5085	Fire Dept Capital Outlay	-	-	-	6,000	replace motor on large Zodiac boat						
191													
192	354620.5026	Pub Works Maint & Service Contracts	52,925	56,000	37,456	56,000	Annual City-wide landscaping service. RFP in process.						
193	354620.5067	Pub Works Contracted Services	12,882	13,000	8,878	13,000	100% of street sweeping contract (Connector, Ocean Blvd, Palm Blvd).						
194	354620.5085	Pub Works Capital Outlay	-			25,000	Mobi Mat material to stabilize sand beach accesses						
195													
196	354720.5010	Building Dept Print and Office Supplies	343	500	238	500	costs of payment booklets, mailings, etc.						
197	354720.5013	Building Dept Bank Service Charges	133	150	65	150							
198	354720.5065	Building Dept Professional Services	576		-								
199	354720.5079	Building Dept Miscellaneous Expense		500		500							
200													
201	354820.5085	Rec Dept Capital Outlay	-	10,000	9,321	-							
202													
203	TOTAL HOSPITALITY TAX EXPENDITURES		315,196	356,998	300,410	473,907							
204							33% Increase/(Decrease) from FY13 budget						
205													
206	TOTAL HOSPITALITY TAX SURPLUS/(DEFICIT)		(82,192)	(76,436)	(62,594)	(115,398)	<i>To be funded with cumulative surpluses from prior years (est. \$339,000 in fund balance @ 6/30/13)</i>						