

# City of Isle of Palms South Carolina

Fiscal Year Operating Budget  
July 1, 2014 - June 30, 2015

Including

General Fund (Fund #10)

Capital Projects Fund (Fund #20)

Municipal Accommodations Tax Fund (Fund #30)

Hospitality Tax Fund (Fund #35)

State Accommodations Tax Fund (Fund #50)

Marina Enterprise Fund (Fund #90)

Ratified: June 24, 2014

**City of Isle of Palms  
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City of Isle of Palms Fund Balance Rollforward															
								General Fund							
								Unassigned	Assigned for Beach Maintenance	Committed for Disaster Recovery	Restricted for Beautification	Restricted for General Fund Debt Service	Non-spendable (postage and fuel inventories)	Total	
FY11 Audited Ending Fund Balance								2,247,950	216,240	1,838,333	45,991	187,976	54,826	4,591,316	
FY12 Audited Revenues								7,630,746	547	7,051	1,709	644,580		8,284,632	
FY12 Audited Transfers								(264,617)	118,466					(146,151)	
FY12 Audited Expenditures								(7,267,643)	(18,466)	(1,747)	-	(644,774)		(7,932,631)	
FY12 Audited Reservations of Fund Balance								14,615					(14,615)	-	
FY12 Audited Ending Fund Balance								2,361,051	316,787	1,843,637	47,700	187,782	40,211	4,797,167	
FY13 Audited Revenues								7,781,646	618	4,688	2,010	647,820		8,436,782	
FY13 Audited Transfers								(128,523)	149,783	255,073				276,333	
FY13 Audited Expenditures								(7,549,339)	(49,783)	(27)	-	(636,727)		(8,235,875)	
FY13 Audited Reservations/Assignments of FB								9,528					(9,528)	-	
FY13 Audited Ending Fund Balance								2,474,363	417,404	2,103,371	49,710	198,876	30,683	5,274,407	
FY14 Budgeted Revenues								7,655,257	643	4,852	3,400	647,595		8,311,747	
FY14 Revenues more/(less) than budget								219,000		(1,500)	(740)			216,760	
FY14 Budgeted Transfers								608,587	149,646					758,233	
FY 14 Transfers more/less than budget (positive net result in GF)								(258,471)						(258,471)	
FY14 Budgeted Expenditures								(8,274,373)	(49,646)	(3,000)	(15,000)	(625,466)		(8,967,485)	
FY14 Expend (more)/less than budget								50,000	(25,000)	(2,000)	10,000			33,000	
FY14 Budgeted Reservations of Fund Balance								-						-	
FY14 Changes to Reservations of Fund Balance															
FY14 Projected Ending Fund Balance								2,474,363	493,047	2,101,723	47,370	221,005	30,683	5,368,191	
FY15 Budgeted Revenues								7,853,181	596	3,728	700	631,466		8,489,671	
FY15 Budgeted Transfers								864,316	(40,994)					823,322	
FY15 Budgeted Expenditures								(8,695,565)	(84,006)	(3,030)	(15,000)	(639,099)		(9,436,700)	
FY15 Budgeted Reservations/Assignments of FB														-	
FY15 Budgeted Ending Fund Balance								2,496,295	368,643	2,102,421	33,070	213,372	30,683	5,244,484	

City of Isle of Palms Fund Balance Rollforward										
			<b>Capital Projects Fund</b>							
			Assigned for Capital Projects	Assigned for General Drainage	Assigned for Fire and Public Works vehicle replacement	Assigned for 54th-57th Drainage/Drainage Phase II 42nd-52nd	Assigned for Recreation Ballfields	Committed for Recreation Ballfields	Reserved for Radio Replacement	Total
		FY11 Audited Ending Fund Balance	1,900,677	199,859		125,279	150,000	274,915	-	2,650,730
		FY12 Audited Revenues	38,349	5,500		214,445	1,194			259,488
		FY12 Audited Transfers	775,295				18,706			794,001
		FY12 Audited Expenditures	(358,193)	(82,300)		(296,119)	(1,407)			(738,019)
		FY12 Audited Reservations of Fund Balance	(101,800)	101,800						-
		FY12 Audited Ending Fund Balance	2,254,327	224,859		43,605	168,493	274,915	-	2,966,199
		FY13 Audited Revenues	478,985					426		479,410.78
		FY13 Audited Transfers	444,927							444,927.00
		FY13 Audited Expenditures	(882,393)	(92,169.22)		(96,955.80)	(72,158.73)	(275,341.27)		(1,419,017.92)
		FY13 Audited Reservations/Assignments of FB	(104,078)	113,150.00		87,262.02	(96,334.40)	-		(0)
		FY13 Audited Ending Fund Balance	2,191,769	245,839		33,911	-	(0)	-	2,471,519
		FY14 Budgeted Revenues	147,005							147,005
		<i>FY14 Revenues more/(less) than budget</i>	(141,300)							(141,300)
		FY14 Budgeted Transfers								-
		<i>FY 14 Transfers more/less than budget (positive net result in GF)</i>	258,471							258,471
		FY14 Budgeted Expenditures	(677,460)	(105,100)	(63,000)	(11,200)				(856,760)
		<i>FY14 Expend (more)/less than budget</i>	383,000		2,000	10,000				395,000
		FY14 Budgeted Reservations of Fund Balance	(669,933)	105,100	240,000	200,000			124,833	-
		<i>FY14 Changes to Reservations of Fund Balance</i>								-
		FY14 Projected Ending Fund Balance	1,491,552	245,839	179,000	232,711	-	(0)	124,833	2,273,935
		FY15 Budgeted Revenues	193,305							193,305
		FY15 Budgeted Transfers	180,244							180,244
		FY15 Budgeted Expenditures	(549,390)	(113,400)	(178,833)	(364,250)				(1,205,873)
		FY15 Budgeted Reservations/Assignments of FB	(690,733)	113,400	252,500	200,000			124,833	-
		FY15 Budgeted Ending Fund Balance	624,978	245,839	252,667	68,461	-	(0)	249,666	1,441,611

City of Isle of Palms Fund Balance Rollforward										
	Muni A-Tax				Hosp Tax	State A-Tax				Total Tourism
	Restricted for Tourism -Related Activities	Identified for Fire and Public Works vehicle replacement	Identified for Police and Fire Radio Replacement	Total	Restricted for Tourism -Related Activities	Restricted for Tourism -Related Activities	Identified for Fire and Public Works vehicle replacement	Identified for Police and Fire Radio Replacement	Total	Total Tourism Related Funds
FY11 Audited Ending Fund Balance	952,561	-		952,561	457,915	1,117,018			1,117,018	2,527,494
FY12 Audited Revenues	1,092,844			1,092,844	548,858	1,375,461			1,375,461	3,017,163
FY12 Audited Transfers	(621,365)			(621,365)	(315,853)	(345,897)			(345,897)	(1,283,115)
FY12 Audited Expenditures	(387,571)			(387,571)	(315,196)	(887,506)			(887,506)	(1,590,272)
FY12 Audited Reservations of Fund Balance										
FY12 Audited Ending Fund Balance	1,036,470	-		1,036,470	375,723	1,259,076			1,259,076	2,671,269
FY13 Audited Revenues	1,151,807			1,151,807	555,263	1,393,814			1,393,814	3,100,885
FY13 Audited Transfers	(688,290)			(688,290.03)	(208,928)	(285,095)			(285,095)	(1,182,313)
FY13 Audited Expenditures	(438,917)			(438,917.03)	(327,263)	(975,872)			(975,872)	(1,742,052)
FY13 Audited Reservations/Assignments of FB				-					-	-
FY13 Audited Ending Fund Balance	1,061,070	-		1,061,070	394,795	1,391,923	-		1,391,923	2,847,788
FY14 Budgeted Revenues	1,129,240			1,129,240	583,710	1,350,931			1,350,931	3,063,881
<i>FY14 Revenues more/(less) than budget</i>	68,000			68,000	-	118,000			118,000	186,000
FY14 Budgeted Transfers	(707,654)			(707,654)	(225,201)	(468,084)			(468,084)	(1,400,939)
<i>FY 14 Transfers more/less than budget (positive net result in GF)</i>						125,477			125,477	125,477
FY14 Budgeted Expenditures	(575,780)	(63,000)		(638,780)	(473,907)	(1,076,435)	(63,000)		(1,139,435)	(2,252,122)
<i>FY14 Expend (more)/less than budget</i>	145,000	2,000		147,000	100,000	205,000	2,000		207,000	454,000
FY14 Budgeted Reservations of Fund Balance	(214,917)	152,500	62,417	-	-	(214,917)	152,500	62,417	-	-
<i>FY14 Changes to Reservations of Fund Balance</i>										
FY14 Projected Ending Fund Balance	904,959	91,500	62,417	1,058,876	379,397	1,431,895	91,500	62,417	1,585,812	3,024,085
FY15 Budgeted Revenues	1,303,485			1,303,485	600,500	1,492,600			1,492,600	3,396,585
FY15 Budgeted Transfers	(565,343)			(565,343)	(356,936)	(554,213)			(554,213)	(1,476,492)
FY15 Budgeted Expenditures	(696,856)	(121,583)		(818,439)	(500,609)	(958,408)	(121,583)		(1,079,991)	(2,399,039)
FY15 Budgeted Reservations/Assignments of FB	(221,167)	158,750	62,417	-		(221,167)	158,750	62,417	-	-
FY15 Budgeted Ending Fund Balance	725,078	128,667	124,834	978,579	122,352	1,190,707	128,667	124,834	1,444,208	2,545,139

City of Isle of Palms Fund Balance Rollforward									
			Bch Restor	Victims	Marina				
			Restricted for 2008 Project Restoration Efforts	Legally Obligated for Victims' Services	Unrestricted	Invested in Capital Assets, Net of Related Debt	Assigned for Marina Enhancements	Assigned for General Marina Improves/UST replacement	Total Marina
FY11 Audited Ending Fund Balance			-	87,619	1,198,712	3,171,072	-	-	4,369,784
FY12 Audited Revenues			423,264	9,078	407,765				407,765
FY12 Audited Transfers			303,831	(27,290)	377,431				377,431
FY12 Audited Expenditures			(727,096)	(3,247)	(839,972)	(136,270)			(976,242)
FY12 Audited Reservations of Fund Balance					(409,400)	409,400			-
FY12 Audited Ending Fund Balance			-	66,159	734,536	3,444,203	-	-	4,178,738
FY13 Audited Revenues			22,851	7,431	380,842				380,842
FY13 Audited Transfers			315,482	(30,260)	172,831				172,831
FY13 Audited Expenditures			(338,333)	(2,972)	(237,804)	(135,144)			(372,949)
FY13 Audited Reservations/Assignments of FB					(399,093)	399,093			-
FY13 Audited Ending Fund Balance			-	40,357	651,312	3,708,151	-	-	4,359,463
FY14 Budgeted Revenues			647,767	7,755	335,724				335,724
FY14 Revenues more/(less) than budget			(641,500)	1,000	12,000				12,000
FY14 Budgeted Transfers			315,482	(31,733)	358,957				358,957
FY 14 Transfers more/less than budget (positive net result in GF)					(125,477)				(125,477)
FY14 Budgeted Expenditures			(963,249)	(5,325)	(253,680)	(151,339)			(405,019)
FY14 Expend (more)/less than budget			641,500	1,000	(36,000)	32,720			(3,280)
FY14 Budgeted Reservations of Fund Balance					(816,600)	816,600			-
FY14 Changes to Reservations of Fund Balance					155,476	(280,953)	63,000	62,477	-
FY14 Projected Ending Fund Balance			-	13,054	281,712	4,125,179	63,000	62,477	4,532,368
FY15 Budgeted Revenues			664,571	8,917	385,142				385,142
FY15 Budgeted Transfers			200,000	(14,000)	283,926				283,926
FY15 Budgeted Expenditures			(1,282,650)	(5,325)	(255,648)	(139,547)			(395,195)
FY15 Budgeted Reservations/Assignments of FB					(586,000)	586,000			-
FY15 Budgeted Ending Fund Balance			(418,079)	2,646	109,132	4,571,632	63,000	62,477	4,806,241

## Budget Process Overview

For fiscal year 2015 (FY 15), the City executed a new approach to the budget process. The end goal of the budget calendar, to pass a balanced budget by June 30, 2014, remained consistent with prior years. In previous years, expenses were projected before revenues to allow the maximum amount of time for information gathering regarding revenues. However, during the FY 15 budget development process, the City first projected revenues for all funds—the General Fund, the Capital Projects fund, the Tourism Funds (State Accommodations Tax, Local Accommodations Tax and Hospitality Tax) and the Marina Fund. The City then reviewed operating and capital expenses for each of the departments against the projected revenues.

Fiscal Year 15 marked the second year of the City's commitment to debt reduction and debt avoidance. In 2014, the balance on the marina debt was refinanced, saving the City approximately \$130,000 for the remaining years of the bond. The FY 15 budget contemplates refinancing the Recreation Expansion bond with a continued mission to reduce debt. For debt avoidance, the City will reserve approximately \$795,000 in fund balance in 2014 and the FY 15 budget contains an additional budgeted reserve of \$820,000. These funds are intended to be used when large capital purchases, such as fire apparatus, garbage apparatus and radio equipment, roll forward in the Ten Year Capital Plan to be replaced. The FY 15 budget contains expenditures for replacement of the \$422,000 for large vehicles under the capital purchases for the departments.

Also new to the budget process for FY 15, the City also created tools to determine methods of allocating personnel-related expense to the demand, such as tourism, creating the need for the personnel. These tools enabled justification for personnel related transfers from one fund to another. To get a handle on the source of the City's revenues, the City also took the FY 13 audited revenues by sources and created a tool to consider how much of the City's total revenue of \$12,445,368 in that year was attributable to accommodation rentals, second homes, day visitors and the marina. Revenues not falling into any of those categories were placed in the category of all other City revenues. The exercise, based upon some assumptions, produced a tool indicating that 47% of the City's FY 13 revenues were as a result of accommodation rentals, 17% second homes, 8% day visitors, 4% marina and 25% all other.

In order to achieve a balanced budget, the City created a menu of options with the amount of funding those options would produce for the City's consideration. The menu, "impact of potential adjustments," included options such as reducing expenses, deferring expenses, increasing specific revenue sources and transferring funds from one fund to another to cover specific expenses. Ultimately, a balanced FY 15 budget was achieved by the selection of several items from the menu to include: taking a one-time accounting correction of \$150,855 to capture the benefit of insurance pre-payments, increasing the off-island business license rates from 150% of on-island to 200% of on-island consistent with other area municipalities, changing the SCE&G franchise fee from 3% to 5%, and transferring in \$1,044,560 from the tourism and victims funds to support operating expense.

To maintain an adequate fund balance for anticipated future capital projects, reductions were made in the FY 15 Capital projects expenses to include reducing expense for renovation of the ball fields to \$50,000 by utilizing an additional \$50,000 from the Recreation Department Building fund, deferring the \$175,000 expense for the new accounting software to FY 16, and deferring the \$40,000 AV System for Council Chambers to FY16.

Deferrals improving the fund balance for the tourism funds include delaying the re-paving of Ocean Boulevard and delaying the replacement of white fencing in the front beach area to FY 16.



## General Fund Revenues FY 15 Budget

Revenues in the General Fund are relatively flat with overall increases projected at only .6% when compared to FY 13 actual. Comparison of the projected FY 15 to the FY 14 budget produces a 2.2% increase. Business license permit revenue is projected to increase based upon Council's action to increase the off-island rates and expected one-time fees associated with some on-island construction projects. General Fund revenues expected to see slight increases are local options sales taxes, utilities, building permits, court revenue, parking lot and meter revenues, instructors and program income. However, property taxes, generated as a result of operating millage, are projected to decrease by approximately 2.5% when compared by FY 13 actual, due primarily to a decrease in the amount of delinquent taxes outstanding.

## Expenditures

Most departmental General Fund expenditure budgets are favorably affected by the one-time accounting correction related to prepaid insurance premiums. Increases in South Carolina retirement expense, increases in health insurance premiums, and the merit pool globally reflect expense increases in all General Fund departments and will not be re-stated in each of the departmental expense budget narratives.

	A	B	C	E	F	G	H	I	J	K	L	M	N	O
1	City of Isle of Palms			Actual	Budgeted	Actual 5/31/14	Budgeted	Notes						
2	Account #	Account Description		FY 2012-13	FY 2013-14	(11 months)	FY 2014-15							
4	<b>General Fund Revenues</b>													
5	103100.4001	Property Taxes from Operating Millage		3,610,478	3,638,326	3,534,668	3,548,721							
6	103100.4001	Property Taxes from Debt Service Millage		647,333	647,595	628,301	631,466	property tax budget based on latest assessments from the County plus CY2013 new construction.						
7	103100.4002	Loc Option Sales Tax		544,635	517,000	440,230	600,000	based on recent 12 months actual						
8	103210.4005	Telecommunication Lic Fees		32,066	30,000	30,025	30,000	based on recent 12 months actual						
9	103210.4006	Business Lic Fees		698,791	693,000	754,471	846,000	based on CY2013 actual, less large 1-time lic fees for wastewater plant/WD condo renov/grocery, plus \$125k incr in off-island business license rates. This make IOP rates consistent with other local municipal rates.						
10	103210.4007	Insurance Lic Fees		612,427	617,000	33,334	604,000	based on recent 12 months actual						
11	103210.4008	Public Utilities Fees		464,624	462,000	50,901	484,000	based on recent 12 months actual						
12	103210.4009	Building Pmts & Fees		154,807	138,000	166,533	169,000	based on CY2013 actual, less large 1-time lic fees for wastewater plant/WD condo renov/grocery						
13	103210.4010	Animal License Fees		2,275	2,100	1,920	2,100	based on recent 12 months actual						
14	103210.4011	Residential Rental License Fees		502,136	484,000	469,247	489,000	based on recent 12 months actual						
15	103400.4075	Court Generated Rev		95,422	90,000	88,396	108,000	based on recent 12 months actual						
16	103450.4106	Intergovernmental Transfers		40,964	43,425	39,764	44,059	incl's Sullivan's Isl contribution to Isle of Palms non-emergency dispatch support function plus 1.46% CPI incr						
17	103450.4111	Grant Income		40,000	40,000	40,000	-	In FY15, Chas Co BSO funding to come from incr in Chas Co Muni Acc Tax passthrough (see transfer below)						
18	103450.4115	State Shared Funds		89,170	80,000	75,847	89,000	based on current information from MASC						
19	103450.4117	State Shared \$ - Alcohol Sunday Sales Permits		38,700	36,000	36,750	38,000	based on recent 12 months actual						
20	103500.4501	Miscellaneous Revenue		125,311	35,750	19,677	300	FY14 Budget incl \$35,000 for credit card fees, but these pass directly to processor. No revenue or expense to City.						
21	103500.4502	Parking Lot Revenue		145,694	150,000	157,501	175,000	based on recent 12 months actual						
22	103500.4504	Sales of Assets		10,603	5,000	5,940	3,500	estimated proceeds from sale of Chevy Impala						
23	103500.4505	Interest Income		3,875	4,056	1,950	2,400	based on recent 12 months actual						
24	103500.4506	Rec. Instructor's Income		153,436	155,000	151,106	165,000	based on recent 12 months actual						
25	103500.4507	Rec. Program Income		104,190	108,000	93,518	118,100	based on recent 12 months actual						
26	103500.4508	Recycling Scrap Metal		504	-	-	-	removed container in Public Works area. Rental fee exceeded proceeds from recycling scrap metal						
27	103500.4509	Kennel Revenues		112	100	112	100	based on recent 12 months actual						
28	103500.4511	State Accom Tax Transfer		98,017	97,000	74,070	102,000	based on recent 12 months actual						
29	103500.4514	Parking Meter Revenue		209,442	224,000	216,248	231,000	based on recent 12 months actual						
30	103500.4515	Cart Purchase Revenue		2,550	3,600	2,175	2,200	based on recent 12 months actual						
31	103500.4516	Alarm Permit Revenue		1,405	1,200	1,085	1,300	based on recent 12 months actual						
32	103500.4517	Breach Inlet Ramp Key Sales		500	700	400	400	based on recent 12 months actual						
33	103500.4525	Tree Replacement Collections		2,010	3,400	2,660	700	based on recent 12 months actual						
35	<b>TOTAL GENERAL FUND REVENUES</b>			<b>8,431,477</b>	<b>8,306,252</b>	<b>7,116,829</b>	<b>8,485,347</b>	<b>2.2% Increase over FY14 budget</b>						
37	Transfer In fr Muni Afee for Beach Svc Officers		5,500	11,897	-	65,430								
38	Transfer in fr Muni Afee for 1 Patrol Officer		51,662	53,687	53,687	55,716								
39	Transfer in fr Muni Afee for 4 Firefighters		97,310	102,010	102,010	219,136								
40	Transfer In fr Hosp Tax for Police Livability Officer & PT ACO		108,611	120,509	-	118,936								
41	Transfer in fr Hosp Tax for 1 Patrol Officer		51,662	53,687	53,687	55,716								
42	Transfer in fr Hosp Tax for 1 Firefighter		48,655	51,005	51,005	54,784								
43	Transfer in fr State Atax for summer weekend PT Fire		9,481	9,481	-	10,929								
44	Transfer in fr State Atax for 4 Firefighters					219,136								
45	Transfer in fr State Atax for 1 Patrol Officer					55,716								
46	Transfer in fr Victims Fund for a portion of Vict Adv/Detective		30,260	31,733	-	14,000								
47	Transfer In fr Muni AFee, for 75% of Pworks Temp Labor		125,349	127,001	98,717	127,001								
48	Transfer In fr Muni Afee, for 50% of Pworks Vehicle Fuel & Oil		42,987	47,577	-	48,060								
49	103900.4901	Subtotal Transfers In		571,477	608,587	359,106	1,044,560							
51	<b>GENERAL FUND REVENUES &amp; TRANSFERS IN</b>			<b>\$ 9,002,954</b>	<b>\$ 8,914,839</b>	<b>\$ 7,475,935</b>	<b>\$ 9,529,907</b>							
52	7% Increase/(Decrease) from FY14 budget													

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## Mayor and Council FY 15

While the Mayor and Council budget depicts a 12% increase over the FY 14 budget, the majority of this increase is a function of the number of members of City Council who opt to be covered under this State Health Plan. Those electing coverage and the type of coverage they elect vary depending on changes in circumstances or changes in elected officials, so expense may flux up or down from year to year.

	A	B	C	E	F	G	H	I	J	K	L	M	N	O	P
1	Source		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted	Notes							
2	Fund	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15								
3															
4	<b>General Fund Expenditures</b>														
5															
6	<b><i>Mayor and Council</i></b>														
7															
8	General	104010.5001	Mayor and Council Salaries	\$ 17,000	\$ 17,000	\$ 17,338	\$ 17,000								
9	General	104010.5004	FICA Expense	1,301	1,301	1,326	1,301								
10	General	104010.5005	Retirement Expense	1,271	1,166	1,202	1,363								
11	General	104010.5006	Group Health Insurance	35,064	38,405	35,884	49,557	SCRS rate is 10.9% (up from 10.6% in FY14). Not all councilmembers participate							
12	General	104010.5007	Workers' Compensation	204	319	223	239	current rates plus estimated 8% increase effective 1/1/15							
13	General	104010.5010	Print and Office Supplies	183	200	411	200	estimated using budgeted salaries, current rates & experience modifier est by SCMIT. Adj down for 1-time acctg correction.							
14	General	104020.5014	Membership and Dues	30	50	-	50	Municipal Assoc membership for Mayor							
15	General	104020.5015	Meetings and Seminars	4,674	7,300	9,937	5,000	Annual MASC Conf, videographer for meetings, workshop meals.							
16	General	104020.5016	Vehicle Fuel & Oil	555	500	-	500								
17	General	104020.5021	Telephone/Cable	1,075	1,000	1,031	1,000								
18	General	104020.5025	Non-capital Tools & Equipment	-	-	-	-								
19	General	104020.5062	Insurance	2,026	2,135	1,991	2,028	Public officials liability & employee bond for Mayor. SCMIRF prop & liab prem adj down for 1-time acctg correction							
20	General	104020.5079	Miscellaneous & Contingency	3,173	4,500	4,051	4,500								
21	General	104020.5088	Citizens and Employee Services	1,360	2,500	2,236	2,500								
22															
23	<b>Total Mayor and Council</b>			<b>\$ 67,916</b>	<b>\$ 76,376</b>	<b>\$ 75,630</b>	<b>\$ 85,237</b>								
24	<b>Change from Prior Year</b>						<b>12%</b>	<b>Increase/(Decrease) from FY14 budget</b>							
25															

## General Government FY 15

The FY 15 General Government operating budget is stable, depicting a .3% decrease when compared to FY 14 budget.

### General Government Capital and Special Projects

The General Government Capital Projects Fund expenditures include \$3,000 for replacement of council and audience chairs and \$5,000 for replacement of the HVAC in Council Chambers if it fails.

### Tourism Funds

In addition to the a portion of the expense of the Rec Center bond, the Municipal Accommodations Tax Fund is budgeted at \$8,500 to replace roadside palms as needed, ongoing maintenance at \$10,000 of the new Carmen R. Bunch Park and a re-budget of \$7,500 to refurbish or add street printed crosswalks. Ocean water quality sampling tests, a portion of the Wayfinding sign plan design, and parking management plan design are budgeted to pay for estimated FY 15 expense on contracts initiated in prior years. The Municipal Accommodations Tax budget also includes \$10,000 for replacement American flags and routine replacement of holiday lights as well as 50% of the expense, or \$25,000, towards the fabrication and installation of Phase III Wayfinding signs.

The Hospitality Tax budget includes principal and interest payment on 60% of the Fire Station Two bonds.

The State Accommodations Tax budget includes 50% of the remaining expense, or \$38,000, on contracts initiated in prior years for wayfinding sign plan design and parking management plan design. Related to sign fabrication and installation, 50% or \$25,000 of this expense is in the State Accommodations Tax budget and \$5,000 to purchase an additional holiday light display. As in prior years, the Accommodations Tax budget also includes funds to cover the July 4<sup>th</sup> Fireworks display and \$50,000 as a placeholder for projects to be considered by the Accommodations Tax Advisory Committee. Funding in the amount of \$462,000 for the Charleston Visitors Bureau to continue tourism promotion as well as funding for the City's ongoing t-shirt giveaway and website maintenance is included in this budget.

1	A	B	C	E	F	G	H	I	J	K	L	M	N	O	P
2	Source		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted								
3	Fund	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15	Notes							
4	General Fund Expenditures														
5															
26															
27															
28	General Government														
30	General	104110.5001	Salaries & Wages	322,887	325,067	297,984	340,821	Includes estimated 6% merit pool for adjustments effective 1/1/15.							
31		104110.5002	Overtime Wages	5,985	9,524	6,451	10,224								
32	General	104110.5004	FICA Expense	23,963	25,596	22,502	26,855	7.65% of Salaries							
33	General	104110.5005	Retirement Expense	34,724	35,467	32,315	38,264	SCRS rate is 10.9% (up from 10.6% in FY14)							
34	General	104110.5006	Group Health Insurance	27,161	29,346	26,220	30,452	current rates plus estimated 8% increase effective 1/1/15							
35	General	104110.5007	Workers' Compensation	2,588	3,647	2,938	2,779	estimated using budgeted salaries, current rates & experience modifier est by SCMIT. Adj down for 1-time acctg correction.							
36	General	104120.5009	Debt Service - Principal	416,000	421,000	337,000	453,000	60% Rec Bond princ (145,000*60%=87,000), 100% PSB bond princ (300,000) & 40% FS#2 bond princ (165,000*40%=66,000)							
37	General	104120.5010	Printing & Office Supplies	9,669	16,800	11,471	10,800	reduced since FY14 hurricane stickers don't renew until FY19. Hurricane sticker distribution has been moved to Police Dept							
38	General	104120.5011	Debt Service - Interest	326,612	309,957	290,574	293,116	60% Rec Bond (59,640*60%=35,784); 100% PSB bond (tot=\$216,315); 40% FS#2 bond (102,543*40%=41,017.20)							
39	General	104120.5013	Bank Service Charges	2,785	35,000	4,158	5,000	decr credit card proc fee estimate. No exp to City for accepting debit/credit cards. BBT Svc Chg incr based on actual							
40	General	104120.5014	Membership & Dues	4,074	4,380	3,903	4,435	See attached note.							
41	General	104120.5015	Meetings & Seminars	3,922	6,800	2,844	5,000	Various MASC meetings, ICMA Annual Conf., SC City Managers Assn. Meetings (2015 hosted by IOP). No CALEA in FY15							
42	General	104120.5016	Vehicle Fuel & Oil	2,068	2,900	2,113	2,900								
43	General	104120.5020	Electricity & Gas	3,661	3,900	3,572	3,900								
44	General	104120.5021	Telephone & Cable	8,016	8,628	7,708	8,628								
45	General	104120.5022	Water & Sewer	1,281	2,000	1,341	2,000								
46	General	104120.5025	Non-capital Tools & Equipment	823	1,250	1,182	1,250								
47	General	104120.5026	Maint & Service Contracts	15,307	32,185	14,805	32,785	See attached note.							
48	General	104120.5027	Machinery & Equipment Repair	433	1,000	130	1,000								
49	General	104120.5044	Cleaning & Sanitary Supplies	1,614	2,000	1,072	2,000								
50	General	104120.5049	Medical & Lab	422	800	600	800								
51	General	104120.5061	Advertising	4,733	7,500	4,570	5,500	covers all legal notice and FOIA requirements. Reduced based on actual.							
52	General	104120.5062	Insurance	18,099	19,513	15,008	16,269	50% of property, liability and flood on City Hall Building. Incl key employee bonds. Current rates plus 5% (15% for Flood). SCMIRF prop/liab premium adj down for 1-time accounting correction.							
53	General	104120.5063	Rents & Leases	7,548	8,520	7,458	8,550	Copier lease (\$7,000), postage meter (\$1,300), post office box (\$250 up from \$220)							
54	General	104120.5064	Employee Training	4,913	10,000	1,000	10,000	includes provision for tuition reimbursement for all employees							
55	General	104120.5065	Professional Services	25,177	31,630	24,182	33,080	See attached note.							
56	General	104120.5068	Election Expenses	-	2,500	3,195	3,500	Possible City referendum in November 2014							
57	General	104120.5079	Miscellaneous & Contingency	19,052	22,350	18,792	22,350	See attached note.							
59	<b>Total General Government</b>			<b>\$ 1,293,517</b>	<b>\$ 1,379,259</b>	<b>\$ 1,145,089</b>	<b>\$ 1,375,258</b>								
60	<b>Change from Prior Year</b>						<b>-0.3%</b>	<b>Increase/(Decrease) from FY14 budget</b>							
61															
62															
63															
64															
65															

**Cell: H40**

**Comment:** General Gov't, Membership & Dues:

Municipal Assn \$2,000  
Sam's Club/Costco \$115  
SC City/County Managers Assn.  $\$85 \times 2 = \$170$   
Intl. City Managers Assn.  $\$500 \times 2 = 1000$   
GFOA = \$160  
Post & Courier = \$265  
Assoc of Public Admins.  $\$100 \times 2 = \$200$   
SC Assoc of CPAs \$275  
American Shore & Beach Preservation Assoc \$250

**Cell: H47**

**Comment:** Gen Gov't, Maint & Service Contracts:

Monthly cleaning, shared 50/50 with Building Dept = \$3,600  
Typewriter maintenance (2) \$200  
Elevator maintenance contract \$1,650  
Computer software maintenance \$6,400 (up from \$5,800 last yr)  
\$160 for extended warranty/maint new HVAC  
\$300 qtrly cleaning of AC filters  
\$125 termite bond renewal  
\$200 monthly pest spraying  
\$15,000 use of Tree Fund revenues (for beautification of public property as directed by City Council).  
\$284 Chas County stormwater fee  
\$86 Chas County disposal fee  
\$430 Gateway and Sonicwall security software, split between depts  
\$750 Hurricane shutter maintenance  
\$600 Internet cloud backup (Carbonite Business Premier) for Gen Gov't  
\$3,000 undesignated (in past years this has covered plumbing repairs, lighting repairs, interior painting, carpet cleaning, replacement state and US flags, HVAC repairs, small carpentry jobs, repairs to lock on safe, repairs to door locks/combo changes, etc)

**Cell: H55**

**Comment:** Gen Gov't, Professional Services:

Financial auditing services \$21,500 (could increase with a need for a Single Audit or addition of a component unit)  
Flexible benefits plan admin (SHP) \$1000  
Equifax credit monitoring \$750 (increased for employee turnover)  
DHEC annual underground storage tank fee \$200  
SCLLR annual elevator inspection fee \$130  
MASC Unemployment Compensation Svc Fee \$200  
Background checks on prospective employees (including all PT Rec staff/summer counselors)  $75 \times \$36 = \$2700$   
Ongoing costs related to codification \$2,500  
Lowcountry Drug Screening admin fee \$100  
Misc videography for events and insurance records \$1500  
Digitize historical records located in City Hall \$1500  
Undesignated \$1000

Cell: H57

**Comment:** Gen Gov't, Miscellaneous & Contingency:

Employee recognition program \$2,100

Safety sweepstakes \$2,500

Charleston Chaplaincy \$1,000

Holly Reynolds \$2,500. This IOP resident accepts injured shorebirds and rehabilitates them. City staff refer all calls related to injured birds to her. The City's annual donation is a major source of funding and helps purchase food and medicine for the birds.

Miscellaneous \$2,000

Annual appreciation event \$11,000

Employee Morale and Incentive Program/Suggestion awards/Recruitment awards \$500

Refreshments for Gen Gov't dept \$750



## Police FY 15

The Police Department General Fund operating budget is decreasing from FY 14 by .4%. This is largely due to the declining expense associated with entering the second year of Charleston County Consolidated Dispatch 9-1-1 (CCCD). The City's budgeted expense in FY 14 was \$291,503 compared to \$252,637 projected for FY 15. While six other line items increased in the budget, the offsetting decrease in the CCCD makes up for those increases. The most notable new expense in the FY 15 operating budget is for uniform shirts that allow ballistic vests to be worn outside the uniform. On the personnel related expenses, the budget contains a provision of \$13,700 for wage range adjustments recommended by the Personnel Committee to maintain salary ranges near commensurate to area local governments.

## Police Capital and Special Projects

Expenditures in the Capital Projects funds supporting police equipment include a total of \$63,850, which is made up of 2 desktop computers, 1 vehicle light bar, 1 4WD patrol vehicle, a computer server and dispatch recording equipment, if it fails. \$58,333 is budgeted for assignment of fund balance towards saving for future radio replacements.

## Tourism funds

Initiatives of the Police Department supported by tourism funds include a transfer to the General Fund for salaries and fringes for three patrol officers, six beach services officers, one livability officer and one part-time animal control officer. Also included as expenses supported by tourism funds are two digital cameras for \$7,400, a fully ruggedized mobile data terminal for \$4,300, a re-budget of \$18,700 for an electronic ticket system to include drivers' license scanners, one 4WD patrol vehicle, one patrol sedan, \$14,000 for installation of traffic counters, \$100,000 for beach access parking solutions and an expense of \$22,000 to pay Charleston County for additional law enforcement assistance needed to manage the beach crowds and traffic in the peak season, and a replacement radar unit. Police Department expenses in the tourism funds include \$17,500 for the replacement of the Beach Services All-Terrain vehicle and \$6,300 for scheduled replacement of body armor.

## Victims Assistance fund

Revenues in this fund are generated by the payment of court assessments for victims of crime. The FY 15 budget estimates revenues to be \$8,900 for this fund. Accordingly expenses to this fund are for supporting victims of crime. The City expenses a portion (\$14,000) of the Victim's Advocate/Detective position assigned to assist victims of crime. The balance of the expense to this fund supports expenses for the victim advocate.

1	A	B	C	E	F	G	H	I	J	K	L	M	N	O	P
2	Source		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted	Notes							
3	Fund	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15								
4	<b>General Fund Expenditures</b>														
5															
66	<b>Police Department</b>														
68	General	104410.5001	Salaries & Wages	1,177,432	1,171,788	1,051,896	1,223,795	Incls est 6% merit pool for adjs eff 1/1/15. Includes telecommunicator support coverage (1 emp 24/7) and \$13,700 provision for wage range adjustments.							
69	General	104410.5002	Overtime Wages	96,237	82,452	84,183	91,547								
70	General	104410.5004	FICA Expense	94,518	95,949	84,444	100,624	PORS rate is 13.41% (up from 12.84% in FY14). SCRS rate is 10.9% (up from 10.6% in FY14) current rates plus estimated 8% increase effective 1/1/15							
71	General	104410.5005	Retirement Expense	152,748	154,547	140,694	169,691								
72	General	104410.5006	Group Health Insurance	196,752	208,145	163,487	188,610	estimated using budgeted salaries, current rates & experience modifier est by SCMIT. Adj down for 1-time acctg correction.							
73	General	104410.5007	Workers' Compensation	22,647	37,460	26,567	30,186								
74	General	104410.5008	Unemployment Compensation	-	-	-	-	Less \$2000 Calea related. PD has taken over hurricane re-entry stickers but next mailing not until 2020.							
75	General	104420.5010	Printing & Office Supplies	13,394	16,000	12,221	14,000								
76	General	104420.5014	Membership & Dues	1,261	1,500	2,024	1,500	Includes SC & Int'l Police Chiefs Assoc, SCPD Accreditation Assoc., Gun Range, Chas Co Hazmat							
77	General	104420.5015	Meetings & Seminars	103	9,100	7,424	1,500								
78	General	104420.5016	Vehicle Fuel & Oil	99,528	109,673	96,044	124,058	based on \$4.25/gal UNL & Diesel and recent 12mos usage increased based on annualized actual.							
79	General	104420.5017	Vehicle Maintenance	33,188	30,000	34,955	38,000								
80	General	104420.5020	Electricity & Gas	29,252	28,000	26,551	29,000	increased based on annualized actual.							
81	General	104420.5021	Telephone & Cable	37,653	58,008	39,417	40,908								
82	General	104420.5022	Water & Sewer	4,084	4,500	5,188	6,000	see attached note. Removed budget for Consolidated Metro ethernet as the City won't see this expense until FY16 increased based on actual							
83	General	104420.5025	Non-capital Tools & Equipment	1,283	1,500	(1,599)	1,500								
84	General	104420.5026	Maint & Service Contracts	48,714	49,436	44,405	56,721	see attached note							
85	General	104420.5027	Machinery & Equipment Repair	6,926	9,300	9,873	8,500								
86	General	104420.5041	Uniforms	16,225	16,515	14,018	18,715	Repairs to in-car cameras and radar units and batteries for portable radios increase for add'l taser batteries and uniform shirt that allows ballistic vests to be worn outside uniform							
87	General	104420.5044	Cleaning & Sanitary Supplies	1,359	1,750	1,012	1,750								
88	General	104420.5049	Medical & Lab Supplies	2,758	4,000	2,523	4,000	includes supplies for breathalyzer testing and forensics work. Also includes pre-employment screenings. 50% of property, liability, flood and undergrnd storage tank for PSB. Current rates + 5% (15% for Flood). SCMIRF prop/liab premium adj down for 1-time accounting correction							
89	General	104420.5062	Insurance	59,627	65,993	34,395	37,124								
90	General	104420.5063	Rents & Leases	2,062	2,400	2,107	2,400	CALEA compliance, raccoon mgt, backflow testing, UST inspection fees. Consolidated Dispatch personnel expense allocation. FY15=\$323,894, FY16=\$67,370, FY17+ = \$0, Less approx 22% to be paid to Charleston County CDC by the Town of Sullivan's Island							
91	General	104420.5064	Employee Training	8,726	8,980	7,052	8,980								
92	General	104420.5065	Professional Services	4,331	8,200	11,067	5,500								
93	General	104420.5067	Contracted Services	4,005	291,503	202,901	252,637								
94	General	104420.5079	Miscellaneous & Contingency	2,625	3,750	2,845	3,250								
95	General	104420.5081	Canine Kennel Expenses	791	1,000	891	1,000								
96	<b>Total Police Department</b>			<b>\$ 2,118,229</b>	<b>\$ 2,471,449</b>	<b>\$ 2,106,584</b>	<b>\$ 2,461,496</b>								
97	<b>Change from Prior Year</b>							<b>0% Increase/(Decrease) from FY14 budget</b>							
98															
99															
100															
101															
102															
103															
104															
105															
106															

**Cell: H81**

**Comment:** Police Dept Telephone & Cable:

- Monthly cellular -  $\$225 \times 12 = \$2,700$
- Monthly wireless cards -  $\$40 \times 6 \times 12 = \$2,880$
- Monthly NCIC line -  $\$112 \times 12 = \$1,344$
- Monthly data & phone -  $\$650 \times 12 = \$7,800$
- Monthly Chas Co radio fee -  $\$38.50 \times 52 \text{ radios} \times 12 \text{ mos} = \$24,024$
- Monthly ATT Pro Regionals State network -  $\$180 \times 12 = \$2,160$

**Cell: H84**

**Comment:** Police Department Maintenance & Service Contracts:

- pest mgt =  $(\$15 \times 12) + \$250 \text{ annual termite inspection} = \$430$
- security system =  $\$100 \times 4 (\text{evidence room}) + \$40 \times 4 = \$560$
- NCIC annual maintenance =  $\$700$
- Enterpol annual maintenance =  $\$14,630$  (records mgt, dispatch, livability, LOTUS notes, CAD and RMS)
- elevator maint =  $\$825 \times 4 = \$3,300$
- MDT Visinet (silent dispatching system) license =  $\$708 \times 5 \text{ MDTs} = \$3,540$
- walkie radio maint =  $\$10 \times 27 \times 12 \text{ mos} = \$3,480$
- in-car radio maint =  $\$11 \times 25 \times 12 \text{ mos} = \$3,036$
- annual maintenance agmt on dispatching radio equipment  $\$10,800$
- housekeeping service =  $\$377.50 \times 12 = \$4,530$
- stormwater fee (50% of PSB) =  $\$100$
- HVAC maintenance -  $\$2,845$
- generator maintenance -  $\$505$  (split 50/50 w/ Fire Dept)
- hood inspection  $\$300$
- 50% of cost to pressure wash PSB  $\$1,000$
- Gateway and Sonicwall security software, split between depts  $\$430$
- Fire alarm system inspection  $\$175$
- Sonitrol panic alarm for Interview Room 2  $\$360$
- Annual software maintenance for Notes Traveler (req'd by Criminal Justice Info Sys (CJIS))  $\$500$
- Annual network security monitoring service (incl firewall and VPN)  $\$2,500$
- general maint =  $\$3,000$  - in past years this has covered small carpentry jobs, electrical and phone repairs/wiring changes, fire extinguisher maintenance, typewriter repairs, interior painting, computer network maintenance, lock repairs, hurricane shutter repairs, and plumbing repairs

## Fire FY 15

The Fire Department operational budget increased by 13%, with approximately 7%, or \$164,000, of this increase related to the addition of three firefighter positions inclusive of holiday pay and a provision for unscheduled overtime. Part-time wages were decreased based upon that line item historically tracking under budget in prior years. Electricity, water and sewer as well as telephone and cable utilities increased. Employee training increased to cover training for Emergency Medical Technician (EMT) status for the three new fire fighters. Expense for ladder and backflow testing increased slightly. Ten of the operational line items remain stable compared to FY 14.

## Capital and Special Projects

The Fire Department's FY 15 capital budget contemplates replacement of two laptops and the scheduled replacement of the Rescue Truck (\$229,000) purchased in 1999 for which \$114,500 will come from capital project reserves and the balance from reserves on hand in each of two tourism funds. A reserve of \$508,000 is budgeted for future replacements of fire apparatus and radios. This reserve is split among the Capital Projects fund and two tourism funds.

## Tourism

The tourism funds will support the Fire Department operations budget by transfers in for \$503,985 to cover the personnel expense for nine (9) fire fighter positions and summer weekend part-time assistance. Data supports that more than 50% of the calls to which the Fire Department responds during the summer season are calls for service to visitors. Two all-terrain vehicles at \$26,620 will be replaced using tourism funds. Air packs, cylinders, bunker gear, fire hoses and associated appliances are budgeted at a total of \$81,000.

## Volunteer Fire 1% Fund

The Volunteer Fire 1% fund is the City's only Fiduciary or Agency fund. The source of revenue for this fund is 1% of all the fire insurance premiums paid by policy holders on the island. The money is returned to the Fire Department, and the use of the funds is guided by State law. The FY 2015 budget projects \$149,011 in revenues, which is an increase from FY 2013 actual. The expenses associated with this fund are stable with the exception of two increases—uniforms, up by \$1,000 and Miscellaneous up by almost \$6,000 —when compared to the FY 14 budget. The Isle of Palms Fire Department primarily uses these funds to purchase supplemental insurance and pension funds. The expense for the supplemental insurance and additional retirement savings equals one hundred twenty thousand dollars (\$120,000) and is approximately eighty percent (80%) of the fund expenditures.

	A	B	C	E	F	G	H	I	J	K	L	M	N	O	P
1	Source		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted								
2	Fund	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15	Notes							
3															
4	General Fund Expenditures														
5															
107															
108															
109			<u>Fire Department</u>												
110															
111	General	104510.5001	Wages and Salaries	1,214,426	1,234,977	1,197,938	1,465,862	Includes 3 additional Firefighters and an estimated 6% merit pool for adjustments effective 1/1/15.							
112	General	104510.5002	Overtime Wages	228,541	203,341	241,360	247,871								
113	General	104510.5003	Part-time Wages	18,396	48,682	2,334	23,147								
114	General	104510.5004	FICA Expense	108,951	113,756	107,522	132,871	7.65% of Salaries							
115	General	104510.5005	Retirement Expense	180,532	190,367	188,006	232,246	PORS rate is 13.41% (up from 12.84% in FY14). SCRS rate is 10.9% (up from 10.6% in FY14)							
116	General	104510.5006	Group Health Insurance	190,250	210,739	196,764	241,106	current rates plus estimated 8% increase effective 1/1/15							
117	General	104510.5007	Workers' Compensation	28,527	46,412	32,152	41,492	estimated using budgeted salaries, current rates & experience modifier est by SCMIT. Adj down for 1-time acctg correction.							
118	General	104510.5008	Unemployment Compensation	146	-	-	-								
119	General	104520.5010	Printing & Office Supplies	3,370	6,500	4,818	6,500								
120	General	104520.5014	Membership & Dues	2,162	2,000	2,034	2,000	National Fire Protection Assoc, SC Fire Chiefs Assoc, SC Assoc of Arson Investigators, SC Fire Marshal Certs							
121	General	104520.5015	Meetings & Seminars	378	500	19	500								
122	General	104520.5016	Vehicle Fuel & Oil	25,181	29,983	25,942	28,475	based on \$4.25/gal UNL & Diesel and recent 12mos usage							
123	General	104520.5017	Vehicle Maintenance	49,557	50,000	37,534	50,000	includes 1 major PM each year + 3 routine (oil change, etc).							
124	General	104520.5020	Electricity & Gas	43,909	42,000	39,567	44,000	increased based on actual							
125	General	104520.5021	Telephone & Cable	41,880	46,740	44,616	47,184	see attached note.							
126	General	104520.5022	Water & Sewer	8,756	8,500	10,119	10,000	increased irrigation usage at PSB							
127	General	104520.5025	Non-capital Tools & Equipment	5,663	6,500	4,868	4,700								
128	General	104520.5026	Maint & Service Contracts	42,475	41,010	39,308	47,199	see attached.							
129	General	104520.5027	Machinery & Equipment Repair	4,799	10,000	12,074	10,000								
130	General	104520.5041	Uniforms	18,030	22,800	22,048	22,500								
131	General	104520.5044	Cleaning & Sanitary Supplies	3,664	4,000	2,819	4,000	increased based on actual							
132	General	104520.5049	Medical & Lab Supplies	12,391	15,000	12,827	15,000	Includes medical supplies, tools for EMT services and annual physicals for all personnel							
133	General	104520.5062	Insurance	71,321	79,607	46,425	52,857	50% of prop, liab, flood & undergrnd storage tank for PSB, 100% for FS#2.. Current rates + 5% (15% for Flood). SCMIRF prop/liab premium adj down for 1-time accounting correction							
134	General	104520.5063	Rents & Leases	2,056	3,500	1,679	3,500	Copier/equipment.							
135	General	104520.5064	Employee Training	11,394	12,500	14,024	17,000	add \$4500 for 3 EMT courses for new Firefighters							
136	General	104520.5065	Professional Services	3,749	3,500	3,084	4,000	Increased based on actual. Includes annual ladder testing fees and backflow testing.							
137	General	104520.5079	Miscellaneous & Contingency	4,627	6,000	4,290	5,500								
138	General	104520.5080	Volunteer Fire Points	2,973	4,000	2,085	4,000								
139															
140			<b>Total Fire Department</b>	<b>\$ 2,328,102</b>	<b>\$ 2,442,914</b>	<b>\$ 2,296,256</b>	<b>\$ 2,763,511</b>								
141			<b>Change from Prior Year</b>				<b>13%</b>	<b>Increase/(Decrease) from FY14 budget. Of the total increase, approx. \$164,000 or 7% relates to the addition of 3 new Firefighters (including budget calculations for holiday pay and unscheduled overtime)</b>							
142															
143															
144															
145															
146															

**Cell: H125**

**Comment:** Fire Dept Telephone & Cable:

Monthly cellular -  $\$285 \times 12 = \$3,420$   
Monthly wireless cards -  $\$38 \times 10 \times 12 = \$4,560$   
Monthly Nuvox data & phone -  $\$1342 \times 12 = \$16,104$   
Monthly Chas Co radio fee -  $\$38.50 \times 50 \text{ radios} \times 12\text{mos} = \$23,100$

**Cell: H128**

**Comment:** Fire Department Maintenance & Service Contracts:

pest mgt  $\$15+35/\text{month} = \$600$   
bay door svc contract  $(\$440 \text{ PSB} + \$330 \text{ FS2}) \times 4 = \$3,080$   
alarm monitoring svc both stations =  $\$500$   
Firehouse reporting software maintenance =  $\$2,400$   
generator maint =  $\$505 + \$1010 = \$1,515$   
elevator maint =  $(\$270 \times 4) + (\$640 \times 4) = \$3,640$   
SIFD training facility maint =  $\$1,000$   
walkie radio maint =  $\$10 \times 47 \times 12\text{mos} = \$5,640$   
mobile radio maint -  $\$11 \times 10 \times 12\text{mos} = \$1,320$   
MDT Visinet (silent dispatching system) license =  $\$708 \times 8 \text{ MDTs} = \$5,664$   
sprinkler sys maint =  $\$525$   
hood and wet riser inspection =  $\$500$   
HVAC maint =  $\$2725 \text{ (50\% of PSB)} + \$2700 \text{ for FS2} = \$5,230$   
weekly housekeeping =  $\$377.50 \times 12 = \$4,530$   
stormwater fee =  $\$100 \text{ (1/2 of estimated PSB)} + \$100 \text{ FS2} = \$200$   
gateway and Sonicwall security software, split between depts =  $\$430$   
pressure wash exterior (Sta 2  $\$800 + 50\% \text{ of PSB } \$1,000$ ) =  $\$1,800$   
fire inspection sys subscription service (Mobile Eyes) =  $\$2,500$   
AED maintenance =  $\$1,800$   
new maint contract on "jaws of life" equipment  $\$800$   
fire alarm system inspection  $\$525$   
general maint =  $\$3,000$  to cover HVAC, plumbing and electrical repairs, compressor testing, typewriter maint, fire extinguisher maint, AED repairs and bay door repairs

## Public Works FY 15

The Public Works operating budget expenditures contains a 2% increase over the FY 14 budget. Other than the global personnel-related expenses affecting all operational budgets, four expense line items are budgeted to increase. They are "Vehicle Fuel and Oil" which is budgeted to increase from \$95,153 to \$96,120 based upon the most recent usage data available during budget development. The "Electricity and Gas" line item has been increased from \$73,000 to \$76,000 based on actual usage and consistent with the FY 13 actual year end amount of \$76,084. The "Telephone and Cable" line item increased to allow for the internet access for Public Works to the T1 line. Previously, this area was served by the internet access at the former building department location currently re-purposed as overflow parking. The line item for "Cleaning and Sanitary Supplies" has been increased by \$1,000 based on actual. Consistent with prior years, the Municipal Accommodations Tax (ATAX) Fund is supporting the Public Works operating fund by a transfer of \$127,001 to offset 75% of the expense of temporary labor hired to assist the department with the volume of work produced by increases in population during the beach season. Additionally, the Municipal ATAX provides a transfer equivalent to 50% of the expense of vehicle fuel and oil since the number of days for garbage service doubles during the tourist season.

## Capital and Special Projects

The 1998 garbage packer will be replaced at an expense in the FY 15 budget of \$193,000. Funding for this expense will be divided equally among the Capital Projects, Municipal Accommodations Tax and State Accommodations Tax Funds and will be paid for by reserves accumulated in these funds in the prior fiscal year. The trash compactor, which serves the business at the commercial area of the Front Beach originally slated for replacement in FY 16 has been advanced to FY 15 due to the condition of this heavily utilized device. Funds in the amount of \$30,000 will be used from the Hospitality Tax Fund. The drainage contingency of \$25,000 is included in the budget as a capital projects expense. An expense of \$364,250 (inclusive of \$10,000 remaining on engineering contract) to construct the outfall portion of the phase II (46<sup>th</sup> – 52<sup>nd</sup> Avenue) drainage is included. The capital projects budget also includes \$88,400 for annual drainage ditch maintenance. A savings reserve amount of \$395,000 (\$265,000 from Capital Projects, \$65,000 from Municipal ATAX and \$65,000 from State ATAX funds) is assigned for future capital expenses such as Phase II drainage and garbage packers and Caterpillar loader in the Public Works cost center. The City must improve the Public Works site in order to come into compliance the Environmental Protection Agency's National Pollutant Discharge Elimination System (NPDES) related to run-off associated with truck washing and storm water washing over "white goods" (disposed appliances). The FY 15 budgeted expense for this is \$283,130, a portion of which is expected to be covered by NPDES funds collected from City property owners, but held by Charleston County to improve storm water management.

In addition to funding for the temporary labor and fuel expense, the tourism funds support solid waste disposal fees for the compactor at the Front Beach, sign replacement, beach path maintenance, island-wide dumpster service and landscaping service, street sweeping and pooper scoopers and supplies.

	A	B	C	E	F	G	H	I	J	K	L	M	N	O	P
1	Source		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted								
2	Fund	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15	Notes							
3															
4	<b>General Fund Expenditures</b>														
5															
147			<b>Public Works Department</b>												
149	General	104610.5001	Wages and Salaries	420,807	430,491	397,706	460,687	Includes estimated 6% merit pool for adjustments effective 1/1/15.							
150	General	104610.5002	Overtime Wages	2,577	2,767	3,576	3,002								
151	General	104610.5004	FICA Expense	31,794	33,144	30,130	35,472	7.65% of Salaries							
152	General	104610.5005	Retirement Expense	45,019	45,925	42,656	50,542	SCRS rate is 10.9% (up from 10.6% in FY14)							
153	General	104610.5006	Group Health Insurance	57,648	63,001	56,282	65,366	current rates plus estimated 8% increase effective 1/1/15							
154	General	104610.5007	Workers' Compensation	11,994	19,792	13,630	16,215	estimated using budgeted salaries, current rates & experience modifier est by SCMIT. Adj down for 1-time acctg correction.							
155	General	104610.5008	Unemployment Compensation	-	-	-	-								
156	General	104620.5010	Printing & Office Supplies	797	1,000	100	1,000								
157	General	104620.5014	Membership & Dues	446	450	60	450								
158	General	104620.5015	Meetings & Seminars	-	300	-	300								
159	General	104620.5016	Vehicle Fuel & Oil	86,752	95,153	76,248	96,120	based on \$4.25/gal UNL & Diesel and recent 12mos usage							
160	General	104620.5017	Vehicle Maintenance	66,831	85,000	56,686	85,000								
161	General	104620.5020	Electricity & Gas	76,084	73,000	65,912	76,000	includes all IOP streetlights. Increased based on actual							
162	General	104620.5021	Telephone & Cable	8,100	9,634	10,872	10,188	Increased due to move fr wireless internet access to inclusion on T1 fiber optic line that serves City Hall/Build Dept.							
163	General	104620.5022	Water & Sewer	1,727	3,500	2,460	3,500	includes sewer treatment for truck washing runoff							
164	General	104620.5025	Non-capital Tools & Equipment	1,382	2,500	2,189	2,500								
165	General	104620.5026	Maint & Service Contracts	1,302	3,000	1,861	3,000	incl PWD portion of City's global firewall and antivirus protection and cost of fuel filters for fuel island							
166	General	104620.5027	Machinery & Equipment Repair	4,839	4,000	2,205	4,000								
167	General	104620.5041	Uniforms	5,908	6,000	4,514	6,000	replacement tshirts & hats, weekly uniform service							
168	General	104620.5044	Cleaning & Sanitary Supplies	2,072	2,000	2,947	3,000	increased based on actual							
169	General	104620.5049	Medical & Lab Supplies	2,341	3,250	3,228	3,250	replacement safety gloves and glasses							
170	General	104620.5054	Street Signs	1,404	4,000	-	4,000								
171	General	104620.5062	Insurance	24,927	27,646	15,610	18,785	includes property, liability, underground fuel tank and flood. Current rates plus 5% (15% for Flood). SCMIRF prop/liab premium adj down for 1-time accounting correction							
172	General	104620.5063	Rents & Leases	-	-	54	-	no rental needs anticipated							
173	General	104620.5064	Employee Training	-	400	30	400								
174	General	104620.5065	Professional Services	1,200	1,000	600	1,000	annual testing of underground storage tanks (assumes only one test). Also backflow testing.							
175	General	104620.5066	Temporary Labor	167,846	169,335	147,572	169,335	6 Temps 4 days a week and 7 Temps 1 day a week, all year. Rate is \$13.03 per hour. 75% of this expense is offset with a transfer (included in General Fund Revenue) from the Municipal Accommodations Fee Fund. No increase in minimum wage included.							
176	General	104620.5067	Contracted Services	-	5,000	-	2,500	fee paid for yard debris taken to 4B dumpsite in Mt. Pleasant							
177	General	104620.5079	Miscellaneous & Contingency	660	1,250	275	1,000								
178	General	104620.5089	Garbage Cart Procurement	-	7,600	7,644	-	current inventory adequate for at least a year. Will evaluate annually.							
179			<b>Total Public Works</b>	<b>\$ 1,024,457</b>	<b>\$ 1,100,139</b>	<b>\$ 945,044</b>	<b>\$ 1,122,612</b>								
180			<b>Change from Prior Year</b>					<b>2% Increase/(Decrease) from FY14 budget</b>							
181															
182															
183															
184															
185															



## Building FY 15

While overall the Building Department operating budget is increasing by 3% compared to the budget for FY 14, the majority of that increase is related to increases in costs associated with global personnel expense changes. Other than those, two operational line items are increasing. The "meeting and seminars" line item increased by \$100 to allow for attendance at the Business License Officials meeting and the "rents and leases" line item has increased from \$2,680 to \$3,500 to accommodate copier rent plus an off-site storage lease. No large Capital or Special Projects are anticipated in the building department in FY 15. The Capital Projects fund budget contemplates an expenditure of \$3,700 for replacement of a lap top and a document folding/sealing printer. A small amount of tourism funds support expense for payment booklets for businesses to pay hospitality taxes to the City.

	A	B	C	E	F	G	H	I	J	K	L	M	N	O	P
1	Source		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted								
2	Fund	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15	Notes							
3															
4	<b>General Fund Expenditures</b>														
5															
186			<b>Building and Planning Department</b>												
187															
188	General	104710.5001	Wages and Salaries	199,181	204,442	186,515	<b>217,376</b>	Includes estimated 6% merit pool for adjustments effective 1/1/15.							
189	General	104710.5002	Overtime Wages	820	1,130	8	<b>1,229</b>								
190	General	104710.5004	FICA Expense	14,442	15,726	13,655	<b>16,723</b>	7.65% of Salaries							
191	General	104710.5005	Retirement Expense	21,201	21,791	19,891	<b>23,828</b>	SCRS rate is 10.9% (up from 10.6% in FY14)							
192	General	104710.5006	Group Health Insurance	28,284	30,667	27,878	<b>32,798</b>	current rates plus estimated 8% increase effective 1/1/15							
193	General	104710.5007	Workers' Compensation	1,356	2,173	1,496	1,763	estimated using budgeted salaries, current rates & experience modifier est by SCMIT. Adj down for 1-time acctg correction.							
194	General	104720.5010	Printing & Office Supplies	9,686	15,500	7,519	12,500								
195	General	104720.5014	Memberships & Dues	661	1,000	610	1,000	potential for additional mailings if business license rate structure is adjusted.							
196	General	104720.5015	Meetings & Seminars	754	900	351	<b>1,000</b>	increased to cover attendance at Business License Officers Association meetings							
197	General	104720.5016	Vehicle Fuel & Oil	4,131	5,452	3,958	5,313	based on \$4.25/gal UNL and recent 12mos usage							
198	General	104720.5017	Vehicle Maintenance	103	1,000	910	1,000								
199	General	104720.5020	Electricity & Gas	3,661	3,900	3,572	3,900	50% of City Hall bill.							
200	General	104720.5021	Telephone & Cable	4,787	5,040	4,297	5,040								
201	General	104720.5022	Water & Sewer	1,101	1,800	1,176	1,800	50% of City Hall water, sewer and irrigation							
202	General	104720.5025	Non-capital Tools & Equipment	102	300	271	300								
203	General	104720.5026	Maint & Service Contracts	6,934	6,000	6,216	6,000	pest control, housekeeping, HVAC svc contract, generator maintenance, hurricane shutter maint, general maintenance as needed							
204	General	104720.5027	Machinery & Equipment Repair	161	500	254	500								
205	General	104720.5041	Uniforms	318	500	-	500								
206	General	104720.5044	Cleaning & Sanitary Supplies	403	500	496	500								
207	General	104720.5049	Medical & Lab	40	100	40	100								
208	General	104720.5062	Insurance	7,659	8,493	4,454	5,085	Includes 50% of property, liability and flood on City Hall Building. Current rates + 5% (15% for Flood). SCMIRF prop/liab premium adj down for 1-time accounting correction.							
209	General	104720.5063	Rents & Leases	1,972	2,680	2,321	<b>3,500</b>								
210	General	104720.5064	Employee Training	1,121	1,300	1,181	1,300	\$1,500 copier rent plus \$2,000 for 10'x20' storage unit for archived plans, etc.							
211	General	104720.5065	Professional Services	5,757	11,500	2,046	11,500	computer software programming support (\$4,000), flood letter (\$3,000) & BOZA & Planning Commission legal services (\$4,500 total, \$1,000 of which relates to training)							
212	General	104720.5079	Miscellaneous & Contingency	188	750	119	500								
213															
214			<b>Total Building &amp; Planning</b>	<b>\$ 314,825</b>	<b>\$ 343,144</b>	<b>\$ 289,232</b>	<b>\$ 355,055</b>								
215			<b>Change from Prior Year</b>					<b>3% Increase/(Decrease) from FY14 budget</b>							
216															
217															
218															
219															
220															
221															

## Recreation FY 15

The Recreation Department Budget reflects an overall increase from FY 14 to FY 15 of 3%. Other than global increases in personnel-related expense -salaries, retirement, insurance - only two line items are increasing. They are part-time wages for staff for games, weekends, special events, camps, trainers etc. and \$2,700 in the "Maintenance and Service Contracts" for relining the gymnasium floor. The "Vehicle Fuel and Oil" line item reflects a decrease based on actual from FY 14's \$6,746 to FY 15 budget of \$5,614.

## Recreation Capital and Special Projects

Three of the items identified as Capital purchases for the Recreation Department are listed as "only with failure." They include replacement of the playground or outside scoreboard equipment, the basketball scoreboard in the gym and the HVAC units in the Recreation expansion area. These items total \$35,000 with \$10,000 of that amount identified as coming from the Municipal Accommodations Tax fund. A total of \$16,000 is identified for replacement and improvements to the camera surveillance system surrounding the Recreation Center. A Special Project to rehabilitate the softball, baseball and multi-purpose fields is planned at an expense of \$100,000 equally divided between Capital Projects and the Recreation Building fund. An amount of \$20,000 is also identified in capital projects to paint porch ceilings, post and supports in the expansion area of the building and \$1,250 to replace a laptop computer.

The tourism funds support \$23,500 to resurface the tennis and basketball courts and \$48,000 is special activity funding for events such as the beach run, the connector run, the street festival, music and cultural events, sand sculpting and the Easter Egg Hunt.

1	A	B	C	E	F	G	H	I	J	K	L	M	N	O	P
2	Source		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted	Notes							
3	Fund	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15								
4	<b>General Fund Expenditures</b>														
5															
222	<b>Recreation Department</b>														
224	General	104810.5001	Wages and Salaries	292,276	295,172	269,859	317,090	Includes estimated 6% merit pool for adjustments effective 1/1/15.							
225	General	104810.5002	Overtime Wages	2,901	6,688	2,536	7,292								
226	General	104810.5003	Part-time Wages	181,199	181,000	173,708	187,555	Staff for games, wknds, spec events, grnds & maint, camps, scorekeepers, officials, trainer, etc. Incr based on act.							
227	General	104810.5004	FICA Expense	36,431	36,939	34,051	39,163	7.65% of Salaries							
228	General	104810.5005	Retirement Expense	32,735	35,227	30,480	38,083	SCRS rate is 10.9% (up from 10.6% in FY14)							
229	General	104810.5006	Group Health Insurance	37,550	46,385	37,695	49,287	current rates plus estimated 8% increase effective 1/1/15							
230	General	104810.5007	Workers' Compensation	4,835	7,399	5,396	6,126	estimated using budgeted salaries, current rates & experience modifier est by SCMIT. Adj down for 1-time acctg correction.							
231	General	104810.5008	Unemployment Compensation	-	-	-	-								
232	General	104820.5010	Printing & Office Supplies	9,406	9,500	8,631	9,500								
233	General	104820.5014	Memberships & Dues	1,344	1,600	629	1,600								
234	General	104820.5015	Meetings & Seminars	1,313	2,000	1,340	2,000								
235	General	104820.5016	Vehicle Fuel & Oil	4,387	6,746	4,774	5,614	based on 4.25/gal UNL & recent 12 months actual usage							
236	General	104820.5017	Vehicle Maintenance	2,019	2,000	311	2,000								
237	General	104820.5020	Electricity & Gas	33,016	36,000	31,291	36,000								
238	General	104820.5021	Telephone & Cable	11,303	12,336	12,129	12,336								
239	General	104820.5022	Water & Sewer	3,710	4,000	3,424	4,000								
240	General	104820.5025	Non-capital Tools & Equipment	1,515	1,800	1,563	1,800								
241	General	104820.5026	Maint & Service Contracts	29,132	29,885	28,098	32,585	expenses related to cardio equip, ballfield lights, HVAC, playground, fields, building, etc. Added \$2,700 to reline gymnasium floor for basketball and volleyball.							
242	General	104820.5027	Machinery & Equipment Repair	2,373	2,500	2,232	2,500								
243	General	104820.5041	Uniforms	1,847	1,950	-	1,950								
244	General	104820.5044	Cleaning & Sanitary Supplies	3,797	4,250	4,171	4,250								
245	General	104820.5049	Medical & Lab Supplies	484	800	662	800	includes all first aid supplies for camps, athletics, etc. Also employee flu shots.							
246	General	104820.5062	Insurance	33,406	37,080	20,941	23,233	includes property, liability and flood. Current rates + 5% (15% for Flood). SCMIRF prop/liab premium adj down for 1-time accounting correction.							
247	General	104820.5063	Rents & Leases	3,948	3,700	3,588	3,700	Copier, Port-a-john, Pest control, Pay phone & Helium tank.							
248	General	104820.5064	Employee Training	1,854	2,300	1,319	2,300	Seminars, workshops and employee wellness program							
249	General	104620.5065	Professional Services	115	115	115	115	backflow tests previously recorded in Maint & Svc Contracts							
250	General	104620.5066	Temporary Labor	450	-	-	-								
251	General	104820.5079	Miscellaneous & Contingency	1,844	4,000	2,182	3,500								
252	General	104830.5088	5 & Under Groups	667	750	512	750								
253	General	104830.5091	Programs	2,422	2,500	1,553	2,500	Includes gymnastics, tennis, TKD, exercise, fencing, etc.							
254	General	104830.5092	Special Activities/Events	19,089	20,500	17,148	20,500	Incls Wellness Fair, Halloween Carnival, holiday events and decor, Doggie Day, Yard Sale, yoga/special sports camps, Half Rubber. Supplements State Atax funds for Easter, Sand Sculpting & Tree Lighting							
255	General	104830.5093	Summer Camps	14,509	14,000	6,668	14,000								
256	General	104830.5095	Theme Activities	1,947	2,000	1,207	2,000	Includes children's holiday workshops and activities							
257	General	104830.5096	Middle School Activities	4,818	6,000	4,368	6,000								
258	General	104830.5097	Adult Sports	11,382	14,000	7,678	14,000								
259	General	104830.5098	Youth Sports	31,639	30,000	23,630	30,000	Includes summer specialty camps (basketball camp, volleyball clinic, soccer clinic)							
260	General	104830.5099	Keenagers	3,025	3,000	2,099	3,000								
261	<b>Total Recreation Department</b>			<b>\$ 824,688</b>	<b>\$ 864,122</b>	<b>745,988</b>	<b>\$ 887,129</b>								
262	<b>Change from Prior Year</b>							<b>3% Increase/(Decrease) from FY14 budget</b>							

## Judicial and Legal FY 15

The Judicial and Legal cost center is where matters of the municipal court and matters associated with the majority of legal expense to the City are projected. The FY 15 budget depicts an overall increase of 35% with 14% of the 35% increase as a result of a one-time, approximately \$25,000 expense contemplating refinancing the Recreation Addition bond. Also affecting the increase is the expense in the professional services line item to implement online parking ticket payments and additional legal expense related to pending litigation. Absent these three expenses in that line item, the comparative expense increase of the line item to FY 14 budget would be an increase of approximately \$2,000 or 3%. A small increase for office furniture and shelving is included in the line item for non-capital tools and equipment.

1	A	B	C	E	F	G	H	I	J	K	L	M	N	O	P
2	Source		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted	Notes							
3	Fund	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15								
4	<b>General Fund Expenditures</b>														
5															
263	<b>Judicial and Legal</b>														
264															
265	General	104910.5001	Wages and Salaries	\$ 52,812	\$ 53,298	\$ 48,922	\$ 56,302	Includes estimated 6% merit pool for adjustments effective 1/1/15.							
266	General	104910.5002	Overtime Wages	\$ 846	1,217	2,265	1,304								
267	General	104910.5003	Part-time Wages	15,041	18,000	13,599	18,000	Judge Molony covers both Municipal and Livability Courts. Also a provision for substitute judge if necessary							
268	General	104910.5004	FICA Expense	5,256	5,547	4,956	5,784	7.65% of Salaries							
269	General	104910.5005	Retirement Expense	7,309	7,687	6,868	8,241	SCRS rate is 10.9% (up from 10.6% in FY14)							
270	General	104910.5006	Group Health Insurance	5,343	5,774	5,162	5,992	current rates plus estimated 8% increase effective 1/1/15							
271	General	104910.5007	Worker's Compensation	296	337	250	258	estimated using budgeted salaries, current rates & experience modifier est by SCMIT. Adj down for 1-time acctg correction.							
272	General	104920.5010	Printing & Office Supplies	3,381	4,000	3,432	4,000								
273	General	104920.5013	Bank Service Charges	48	-	-	-								
274	General	104920.5014	Memberships & Dues	70	200	75	200								
275	General	104920.5015	Meetings & Seminars	460	800	411	800								
276	General	104920.5021	Telephone & Cable	3,018	3,480	2,422	3,480								
277	General	104920.5025	Non-capital Tools & Equipment	192	200	161	800	increased for office furniture, shelving							
278	General	104920.5026	Maint & Service Contracts	2,611	3,800	2,060	3,800	includes annual maintenance on new JEMS system							
279	General	104920.5027	Machinery & Equipment Repair	186	-	23	-								
280	General	104920.5062	Insurance	580	641	446	509	SCMIRF prop/liab premium adj down for 1-time accounting correction.							
281	General	104920.5064	Employee Training	422	2,000	969	2,000								
282	General	104920.5065	Professional Services	66,921	66,061	90,276	122,000	annualized actual adjusted for non-recurring work plus \$25,000 for potential Rec Bond refinance and \$14,000 to implement online parking ticket payments. Added \$15k for expenses related to pending litigation.							
283	General	104920.5079	Miscellaneous & Contingency	214	600	414	600								
284															
285	<b>Total Judicial and Legal</b>			<b>\$ 165,005</b>	<b>\$ 173,642</b>	<b>182,711</b>	<b>\$ 234,070</b>								
286	<b>Change from Prior Year</b>														
287							35%	Increase/(Decrease) from FY14 budget.							
288							-14%	attributable to to \$25,000 provision for refinancing bond counsel							
289							20%	net increase							
290															
291															
292															
293															

	A	B	C	E	F	G	H	I	J	K	L	M	N	O	P
1	Source		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted	Notes							
2	Fund	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15								
3															
4	<b>General Fund Expenditures</b>														
5															
294	<b>Parking Meter Department</b>														
295															
296	General	105710.5002	Overtime Wages	\$ 411	\$ -	\$ 222	\$ -								
297	General	105710.5003	Part-time Wages	44,949	58,500	26,125	60,000	Six full-time (March thru Sept) Beach Service Officers. Offset by transfer in from Muni Atax Fund. Charleston County has increased its pass-through of County Acc Tax to cover tourism related expenses such as these BSOs							
298	General	105710.5004	FICA Expense	3,470	4,475	2,015	4,590	7.65% of Salaries							
299	General	105710.5005	Retirement Expense	118	-	787	-								
300	General	105710.5006	Group Health Insurance	-	-	-	-								
301	General	105710.5007	Workers' Compensation	380	820	389	705	estimated using budgeted salaries, current rates & experience modifier est by SCMIT. Adj down for 1-time acctg correction.							
302	General	105720.5010	Printing & Office Supplies	-	-	-	-								
303	General	105720.5013	Bank Service Charges	-	-	-	-								
304	General	105720.5025	Non-capital Tools & Equipment	-	-	-	-								
305	General	105720.5026	Maint & Service Contracts	-	-	-	-	Operating expenses covered in Muni Accommodations Fee Budget							
306	General	105720.5027	Machinery & Equipment Repair	-	-	-	-								
307	General	105720.5062	Insurance	-	-	-	-								
308	General	105720.5079	Miscellaneous & Contingency	-	-	-	-								
309															
310															
311	<b>Total Parking Meter Dept</b>			<b>\$ 49,327</b>	<b>63,795</b>	<b>\$ 29,538</b>	<b>\$ 65,295</b>								
312	<b>Change from Prior Year</b>						<b>2% Increase/(Decrease) from FY14 budget</b>								
313															
314															
315															
316	<b>TOTAL GENERAL FUND EXPENDITURES</b>			<b>\$ 8,186,066</b>	<b>\$ 8,914,839</b>	<b>\$ 7,816,073</b>	<b>\$ 9,349,664</b>								
317							<b>5% Increase/(Decrease) from FY14 budget</b>								
318															
319	<b>General Fund Transfers Out:</b>														
320	103900.5901		To Capital Projects - Budget	-	-	-	180,244	Transfer to Capital Proj Fund to maintain adequate CPF balance. Gen Fund is main source of revenue for CPF							
321	103900.5901		To Capital Projects - year end gains	700,000	-	-	-								
322															
323	<b>GENERAL FUND EXP &amp; TRANSFERS OUT</b>			<b>\$ 8,886,066</b>	<b>\$ 8,914,839</b>	<b>\$ 7,816,073</b>	<b>9,529,908</b>								
324	<b>Change from Prior Year</b>						<b>7% Increase/(Decrease) from FY14 budget.</b>								
325															
326	<b>GEN FUND REVENUES &amp; TRANSFERS IN</b>			<b>\$ 9,002,954</b>	<b>\$ 8,914,839</b>	<b>\$ 7,475,935</b>	<b>9,529,907</b>								
327	<b>Change from Prior Year</b>						<b>7% Increase/(Decrease) from FY14 budget</b>								
328															
329	<b>GENERAL FUND SURPLUS / (DEFICIT)</b>			<b>\$ 116,888</b>	<b>\$ (0)</b>	<b>\$ (340,138)</b>	<b>\$ (0)</b>								
330															
331															

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Account #	City of Isle of Palms Account Description	Actual FY 2012-13	Budgeted FY 2013-14	Actual 5/31/14 (11 months)	Budgeted FY 2014-15	Notes						
2													
3													
4	<b>Capital Projects Fund Revenues</b>												
5													
6	203450.1111	Grant Income	475,623		-								
7	203450.4029	Donations of Equipment	-										
8	203450.4111	Grant Income	-	140,000	-	190,000							
9	203500.4501	Miscellaneous Revenue	-	3,000	2,500								
10	203500.4504	Sale of Assets	-										
11	203500.4505	Interest Income	3,788	4,005	2,995	3,305							
12	203500.4512	Proceeds from Bonds	-										
13	203860.5805	Proceeds from Capital Leases	-		-								
14													
15	<b>TOTAL CAPITAL PROJ REVENUES</b>		479,411	147,005	5,495	193,305							
16													
17	203900.4901	Transfer IN from Gen Fund	600,000	-	-	180,244							
18	203900.5901	Transfer OUT to Disaster Recovery	(155,073)										
19													
20	<b>TOTAL CAPITAL PROJ TRANSFERS</b>		444,927	-	-	180,244							
21													
22	<b>TOTAL CAPITAL PROJ REV NET OF TRANSFERS</b>		924,338	147,005	5,495	373,549							
23													



	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15							
3							Notes						
24	<b>Capital Projects Fund Expenditures</b>												
25													
26	204140.5013	Gen Gov't Bank Service Charges	55	60	34	60							
27	204140.5025	Gen Gov't Non-capital Tools	416	3,000	2,848	3,000							
28	204140.5026	Gen Gov't Maint & Service	9,697	5,000	6,437	5,000							
29	204140.5065	Gen Gov't Professional Services	23,963	75,000	-	-							
30	204140.5079	Gen Gov't Miscellaneous		30,000	-	-							
31	204140.5085	Gen Gov't Capital Outlay	493,161	121,000	800	61,000							
32							final costs to replace City Hall generator. Project began in FY14						
33	204440.5025	Police Dept Non-capital Tools/Equip	24,433	2,800	2,552	3,350							
34	204440.5085	Police Dept Capital Outlay	30,410	59,500	28,982	60,500							
35							replace 2 desktop computers (\$2,000) and replace 1 lightbar for patrol vehicles (\$1,350) 1 4WD patrol vehicle (\$30,000), replace computer server (\$10,500), repl recording equip for non-emergency dispatch (\$20,000 only with failure)						
36	204540.5009	Fire Dept Debt Service Principal (Lease)	187,788		-								
37	204540.5011	Fire Dept Debt Service Interest (Lease)	7,531		-								
38	204540.5025	Fire Dept Non-capital Tools/Equip	4,257	2,800	(5,131)	2,400							
39	204540.5065	Fire Dept Professional Services	3,084		276								
40	204540.5085	Fire Dept Capital Outlay	-	41,500	11,877	129,500							
41							Retainage on PSB (pending) \$15,000, replace Rescue Truck (50% * \$229,000 = \$114,500 <i>from reserve funds</i> )						
42	204640.5009	PubWks Debt Service Principal (Lease)	36,806		-								
43	204640.5011	PubWks Debt Service Interest (Lease)	1,398		-								
44	204640.5017	PubWks Vehicle Maintenance	-		-								
45	204640.5025	PubWks Non-capital Tools & Equip	5,131		-								
46	204640.5026	Public Works Maintenance	-	-	-	-							
47	204640.5079	Public Works Miscellaneous	-		-								
48	204640.5084	PubWks Constr in Progress	96,956	11,200	1,232	364,250							
49	204640.5085	Public Works Capital Outlay	-	281,000	90,263	347,463							
50	204640.5086	Public Works Drainage Conting.	4,019	25,000	24,100	25,000							
51	204640.5086	Public Works Drainage - Eadies	88,150	80,100	65,100	88,400							
							Annual contingency. per year 5 of 5-year drainage maintenance plan. Annual cost is based on linear feet.						

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15	Notes						
3													
52	<b>Capital Projects Fund Expenditures, continued</b>												
53													
54	204740.5025	Building Dept Non-capital Tools	1,674	3,600	-	3,700	replace 1 laptop computer (\$1,200) and a document folding/sealing printer (\$2,500)						
55	204740.5026	Building Dept Maint & Service	-		-								
56	204740.5085	Building Dept Capital Outlay	-		-								
57													
58													
59													
60	204840.5026	Recreation Dept Non-capital Tools	11,547	5,700	2,916	1,250	replace 1 laptop computer (\$1,250)						
61	204840.5026	Recreation Dept Maintenance	1,739	12,500	7,207	70,000	paint porch ceilings, posts and supports on Expansion (\$20,000), 50% of cost to rehab softball, baseball and multi-purpose fields (\$50,000). The other 50% will come from the Rec Building Fund						
62	204840.5085	Recreation Dept Capital Outlay	386,803	97,000	71,159	41,000	repl gymnasium bball scoreboard (only w/ failure) (\$5,000), repl HVAC (\$20,000 only w/ failure), repl computer server for cameras (\$6000) and add 3 cameras and upgrade all existing cameras to digital (\$10,000)						
63													
64	204940.5085	Judicial Capital Outlay	-										
65													
66	<b>TOTAL CAPITAL PROJ EXPENDITURES</b>		1,419,018	856,760	310,652	1,205,873							
67						41%	<b>Increase/(Decrease) from FY14 budget</b>						
68													
69	<b>TOTAL CAP PROJ SURPLUS/(DEFICIT)</b>		<b>(494,680)</b>	<b>(709,755)</b>	<b>(305,157)</b>	<b>(832,324)</b>	<i>to be funded with planned reserves for Fire and Public Works vehicles (\$178,833), drainage reserves and grants (364,250) and unreserved FB (\$289,241). Total unreserved FB estimated at approximately \$1,492,000 @ 6/30/14)</i>						
70													

## Tourism Revenues

Tourism revenues are considered those revenues generated by accommodations taxes and hospitality taxes. Accommodations funds are generated by taxes paid by those who rent vacation accommodations (homes, condos, hotel rooms). There are both state accommodations taxes and local (municipal and county) accommodations taxes. Hospitality funds are generated by taxes on food and beverage prepared and served on the island. Revenues for the combined total of these funds for FY 15 are projected to be \$3,396,085 compared to the FY 14 budget of \$3,063,897, an approximately 11% increase when comparing budget years.

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15							
3							Notes						
71	<b>Municipal Accommodation Fee Fund Revenues</b>												
72													
73	303450.4105	Municipal Accom Fee	813,244	802,000	558,515	858,000	based on last 12 months actual						
74	303450.4106	County Accom Tax	327,413	322,000	197,400	430,925	based on last 12 months actual plus an increase in allocation as indicated by Charleston County						
75	303500.4504	Sale of Assets	9,438	3,500	6,922	13,000	includes \$10,000 for estimated 1/3 proceeds from sale of rescue truck						
76	303500.4505	Interest Income	1,713	1,740	1,414	1,560	based on last 12 months actual						
77	303450.4111	Grant Income	-										
78	303860.5805	Proceeds from Capital Leases	-	-	-								
79													
80	<b>TOTAL MUNI ACC FEE REVENUES</b>		1,151,807	1,129,240	764,250	1,303,485							
81													
82	303900.5901	To Gen Fund for Beach Svcs Officers	(5,500)	(11,897)	-	(65,430)	Total expense of 6 Beach Service Officers. Cost offset by incr in pass-thru from Chas Co (above).						
83	303900.5901	To Gen Fund for 1/2 PW Temps	(125,349)	(127,001)	(98,717)	(127,001)	Provision for approximately 75% of the cost of Public Works Temp Labor						
84	303900.5901	To Gen Fund for 1/2 PW Fuel	(42,987)	(47,577)	-	(48,060)	Provision for approximately 50% of the cost of Public Works Vehicle Fuel						
85	303900.5901	To Gen Fund for 1 Patrol Officer	(51,662)	(53,687)	(53,687)	(55,716)	One (of 27) FT positions in the Police Dept						
86	303900.5901	To Gen Fund for 2 Firefighters	(97,310)	(102,010)	(102,010)	(219,136)	Four (of 34) FT positions in the Fire Dept						
87	303900.5901	To Island-wide Beach Maintenance Func	(50,000)	(50,000)	(50,000)	(50,000)	increase reserve for future beach restoration efforts						
88	303900.5901	Transfer to Beach Rst. Fundfor Debtsv	(315,482)	(315,482)	-	-	100% of the debt service on the Beach Restoration Loan (last payment in FY14)						
89													
90	<b>TOTAL MUNI ACC FEE TRANSFERS</b>		(688,290)	(707,654)	(304,414)	(565,343)							
91													
92	<b>MUNI ACC FEE REVENUES NET OF TRANSFERS</b>		463,517	421,587	459,836	738,142							
93													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15							
3							Notes						
94	<b>Municipal Accommodation Fee Fund Expenditures</b>												
95													
96	304120.5009	General Gov't-Principal	54,000	56,000	-	58,000	40% of \$145,000 principal on Rec Building GO Debt						
97	304120.5011	General Gov't-Interest	27,761	25,844	12,922	23,856	40% of \$59,640 interest on Rec Building GO Debt						
98	304120.5013	General Gov't Bank Service Charges	63	350	61	100							
99	304120.5020	General Gov't Electric & Gas	258	370	355	370	service to Breach Inlet welcome sign						
100	304120.5025	General Gov't Non-Capital Tools	15,111		-	-							
101	304120.5026	General Gov't Maint & Service	8,498	31,000	22,222	31,000	trim & repl roadside palms as needed (\$8,500), maintain Carmen R Bunch Park (\$10,000), streetprint refurb/adds (\$7,500)						
102	304120.5061	General Gov't Advertising	2,479		500	-							
103	304120.5065	General Gov't Professional Services	25,849	16,060	17,940	38,560	SC DHEC water sampling costs (approx \$35 per test * 16 tests = \$560). 50% of Wayfinding sign plan design and Parking mgt plan design (estimate FY15 expense on contracts currently under way) (\$38,000)						
104	304120.5079	General Gov't Miscellaneous	9,762	10,000	11,763	10,000	holiday decorations, repl US & State flags.						
105	304120.5085	General Gov't Capital Outlay	-	75,000	3,473	25,000	50% of fabrication and installation of Phase III Wayfinding signs (\$25,000).						
106													
107	304420.5025	Police Dept Non-capital Tools	13,002	8,300	8,093	11,700	2 in-car digital cameras (\$3,700 each), fully ruggedized mobile data terminal (\$4,300)						
108	304420.5085	Police Dept Capital Outlay	-	29,000	28,982	62,700	replace one 4WD patrol vehicle (\$30,000), install traffic counters (\$14,000), electronic ticket system including drivers license scanners (\$18,700)						
109	304420.5065	Police Dept Professional Services		50,000	-	33,333	1/3 provision for implementation of beach access parking solutions						
110	304420.5067	Police Dept Contracted Servies				22,000	additional coverage from Charleston County deputies for the summer						
111													
112	304520.5009	Fire Dept Debt Svc - Principal - Lease	93,894		-		all leases paid off in FY13						
113	304520.5011	Fire Dept Debt Svc - Interest - Lease	3,766		-		all leases paid off in FY13						
114	304520.5017	Fire Dept Vehicle Maintenance			-								
115	304520.5025	Fire Dept Non-capital Tools	-		-								
116	304520.5065	Fire Dept Professional Services			-								
117	304520.5085	Fire Dept Capital Outlay	-	12,000	3,636	70,560	replace 1 all terrain vehicle (ATV) (\$13,310) & 25% of Rescue Truck replacement <i>from reserve funds</i> (\$229,000 * 25% = \$57,250)						
118													
119	304620.5009	Pub Wks Debt Svc - Principal - Lease	36,806		-								
120	304620.5011	Pub Wks Debt Svc - Interest - Lease	1,398		-								
121	304620.5026	Public Works Maint & Service	11,578	10,000	785	10,000	Chas Co Solid Waste Disp fees on compactor & Schupp dumpsters, right-of-way maintenance						
122	304620.5054	Public Works Street Signs	4,759	2,000	3,067	2,000	general provision for signs as needs arise						
123	304620.5063	Public Works Rents and Leases		2,500	1,894	2,500	rent (for one week annually) a skidsteer w/ bushhog for beach path maintenance						
124	304620.5067	Public Works Contracted Services	43,620	50,000	38,365	50,000	100% of island-wide dumpster service						
125	304620.5079	Public Works Miscellaneous	-	5,500	2,558	5,500	approx 50 cases of pooper scoopers (add'l scoops are budgeted in State Atax Fund)						
126	304620.5085	Public Works Capital Outlay	17,653	63,000	60,935	64,333	One-third cost to replace garbage packer truck ( <i>from reserve funds</i> )						

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15							
3							Notes						
127	<b>Municipal Accommodation Fee Fund Expenditures, continued</b>												
128													
129	304820.5025	Recreation Dept Non-capital Tools	12,805		-								
130	304820.5026	Recreation Dept Maintenance	-		-	23,500							resurface tennis and basketball courts
131	304820.5065	Recreation Dept Professional Services			-								
132	304820.5085	Recreation Dept Capital Outlay	-	23,000	7,297	10,000							playground or exterior scoreboard equip as needed (\$10,000)
133													
134	<b>Front Beach Area</b>												
135	305620.5010	Front Beach Printing & Office Supplies	3,814	3,200	2,626	3,200							supplies for parking meter kiosks and ticketing devices
136	355620.5013	Front Beach Bank Service Charges	-	150	1,314	12,000							estimate of all fees associated with accepting credit cards at the parking kiosks
137	305620.5020	Front Beach Electricity and Gas	2,939	4,000	2,846	8,000							landscape lighting in front beach area. Added \$4,000 to cover service to new lights
138	305620.5021	Front Beach Telephone & Cable	903	1,660	1,931	8,260							call box service (\$1,000) & new annual internet communication modem charge on new kiosks (\$7260)
139	305620.5022	Front Beach Water and Sewer	2,847	5,000	1,329	5,000							maintain budget to allow for additional watering of landscape if necessary
140	305620.5025	Front Beach Non-capital Tools & Equip	-	12,000	13,823	-							
141	305620.5026	Front Beach Maint & Service Contracts	19,994	31,450	17,003	31,450							incls park kiosks maint agmt (\$6000), tick device maint agmt (\$2,450), sidewalks (\$5,000), park lot (\$1,000), irrig (\$2,500), lighting (\$2,500), benches, trashcans, info kiosks (\$2,000), sod & green spaces (\$5,000), road resurf/patch (\$5,000). Delayed resurface of City-owned portion of Ocean Blvd.
142	305620.5027	Front Beach Machinery & Equip Repair	7,663	7,500	4,343	7,500							
143	305620.5041	Front Beach BSO Uniforms	1,624	2,000	651	2,000							outfitting 6 BSOs
144	305620.5054	Front Beach Street Signs	52	2,500	511	2,500							
145	305620.5062	Front Beach Insurance	1,060	1,171	620	707							Prop & liab coverage on park meters, lights, fixtures. Reduced for 1-time accounting correction in FY15
146	305620.5065	Front Beach Professional Services	13,178	11,300	12,574	14,000							\$7,200 annual subscription for T2 PowerPark Flex internet-based parking ticket management system. \$4,000 for T2 RoVR (Retrieval of Vehicle Registration) svc to locate address info for the license tag of unpaid violators (base cost = \$95/month for up to 48 lookups. Add'l lookups approx. \$1.88 each. Potential revenue is at least \$30/ticket). \$900 armored car/counting svc. Added software and scanner support for handheld ticket writers (\$1,900)
147	305620.5067	Front Beach Contracted Services	-		-	17,200							Added on-beach recycling program. Cost offset by increased allocation from County (see revenues)
148	305620.5079	Front Beach Misc & Contingency	1,780	2,000	1,208	2,000							provision for unanticipated costs. Covers parking meter and parking lot activities. Moved \$50,000 for Front Beach lighting to Capital Projects line below.
149	305620.5084	Front Beach Construction in Progress				24,610							50% of cost to evaluate Public Restroom alternatives, design for approved site & bid documents. Construction of restrooms expected in FY16
150	305620.5085	Front Beach Capital Outlay	-	84,925	85,860	125,000							Provision for Front Beach lighting to include \$75,000 in provision for utility line undergrounding typically budgeted in the Capital Projects Fund.
151													
152	<b>TOTAL MUNICIPAL ACC FEE EXP</b>		438,917	638,780	371,487	818,439							
153						28%	<b>Increase/(Decrease) from FY14 budget</b>						
154													
155	<b>TOTAL MUNI ACC FEE SURPLUS/(DEFICIT)</b>		24,600	(217,193)	88,349	(80,297)	<i>To be funded with existing fund balance. FY14 estimated yearend fund balance approx. \$1,059,000</i>						

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15	Notes						
3													
156	<b>Hospitality Tax Fund Revenues</b>												
158	353450.4108	Hospitality Tax	554,590	583,000	440,076	600,000	based on last 12 months actual plus addition of more restaurants						
159	353500.4505	Interest Income	674	710	427	500	based on last 12 months actual						
161	<b>TOTAL HOSPITALITY TAX REVENUES</b>		555,263	583,710	440,503	600,500							
163	353900.5901	Transfer out to Marina	-			(127,500)	repl Marina Mkt coolers, only with failure (\$90,000), 50% of cost for comprehensive master plan for Marina enhancements (\$37,500)						
164	353900.5901	Trans out to Gen Fund for Livability & PT ACO	(108,611)	(120,509)	-	(118,936)	transfer to General Fund to cover cost of Livability Officer & PT ACO						
165	353900.5901	To Gen Fund for 1 Patrol Officer	(51,662)	(53,687)	(53,687)	(55,716)	One (of 27) FT positions in the Police Dept						
166	353900.5901	To Gen Fund for 1 Firefighter	(48,655)	(51,005)	(51,005)	(54,784)	One (of 34) FT positions in the Fire Dept						
168	<b>TOTAL HOSPITALITY TAX TRANSFERS</b>		(208,928)	(225,201)	(104,692)	(356,936)							
170	<b>HOSPITALITY TAX REVENUES NET OF TRANSFER</b>		346,335	358,509	335,811	243,564							
172	<b>Hospitality Tax Fund Expenditures</b>												
174	354120.5009	Gen Gov't Debt Service - Principal	90,000	93,000	93,000	99,000	60% of \$165,000 FS#2 GO Bond principal payment						
175	354120.5011	Gen Gov't Debt Service - Interest	68,828	65,237	65,237	61,526	60% of \$102,543 FS#2 GO Bond interest payment						
176	354120.5085	Gen Gov't Capital Outlay	-	42,000		-							
178	354420.5025	Police Dept Non-capital Tools & Equip	6,062	16,000	15,950	1,600	radar unit replacement						
179	354420.5065	Police Dept Professional Services	-	50,000		33,333	1/3 provision for implementation of beach access parking solutions						
180	354420.5085	Police Dept Capital Outlay	45,347	48,500	22,972	29,000	Replace 1 patrol sedan						
182	354520.5025	Fire Dept Non-capital Tools & Equip	40,694	58,020	40,726	81,000	2-Years' worth of SCBA airpack & cylinder replacements (current model being discontinued and we want to avoid un-like equip (\$50,000), bunker gear (\$20,000), Fire hose & appl (\$11,000)						
183	354520.5085	Fire Dept Capital Outlay	-	6,000	4,825								
185	354620.5026	Pub Works Maint & Service Contracts	55,817	56,000	48,455	56,000	Annual City-wide landscaping service.						
186	354620.5067	Pub Works Contracted Services	10,888	13,000	10,050	13,000	100% of street sweeping contract (Connector, Ocean Blvd, Palm Blvd).						
187	354620.5085	Pub Works Capital Outlay	-	25,000	-	30,000	replace 34 yard garbage compactor servicing the Front Beach district						
189	354720.5010	Building Dept Print and Office Supplies	238	500	331	500	costs of payment booklets, mailings, etc.						
190	354720.5013	Building Dept Bank Service Charges	70	150	44	150							
191	354720.5079	Building Dept Miscellaneous Expense		500		500							
193	354820.5085	Rec Dept Capital Outlay	9,321	-	-	-							
195	355620.5085	Front Beach/Public Restrooms/Dune Walkovers				95,000	replacement of dune walkover at Front Beach Restrooms, delayed to Fall 2014						
197	<b>TOTAL HOSPITALITY TAX EXPENDITURES</b>		327,263	473,907	301,590	500,609							
198						6%	<b>Increase/(Decrease) from FY13 budget</b>						
200	<b>TOTAL HOSPITALITY TAX SURPLUS/(DEFICIT)</b>		19,072	(115,398)	34,220	(257,045)	Amount will be funded with existing fund balance. FY14 estimated ending FB is approx \$379,000.						

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15							
3							Notes						
230	<b>State Accommodation Tax Fund Revenues</b>												
232	503450.4105	State Acc Tax Rev-Related	949,221	920,000	719,166	1,000,000							
233	503450.4107	State Acc Tax Rev-Promo	438,102	425,000	331,923	462,000							
234	503500.4501	Miscellaneous Income			6,500	5,000							
235	503500.4504	Sale of Assets	4,115	3,500	14,046	23,500							
236	503500.4505	Interest Income	2,376	2,431	1,937	2,100							
238	<b>TOTAL STATE ACC TAX REVENUES</b>		1,393,814	1,350,931	1,073,572	1,492,600							
240	<b>TRANSFER</b>	Transfers In from Other Funds											
241	503900.5901	To Island-wide Beach Maint. Fund	(50,000)	(50,000)		(50,000)							
242	503900.5901	To Island-wide Beach Maint. Fund	(49,783)	(49,646)		(59,006)							
243	503900.5901	To General Fund for PT Firefighters	(9,481)	(9,481)		(10,929)							
244	503900.5901	To General Fund for FT Firefighters				(219,136)							
245	503900.5901	To General Fund for Police Patrol Off				(55,716)							
246	503900.5901	To Marina Debt Service	(172,831)	(178,157)	(178,157)	(156,426)							
247	503900.5901	To Rec Build Fund for Beach Run	(3,000)			(3,000)							
248	503900.5901	Transfer to Marina	-	(180,800)		-							
250	<b>TOTAL STATE ACC TAX TRANSFERS OUT</b>		(285,095)	(468,084)	(178,157)	(554,213)							
252	<b>STATE ACC TAX REVENUES NET OF TRANS.</b>		1,108,719	882,847	895,415	938,387							
254	<b>State Accommodation Tax Fund Expenditures</b>												
255	<b>General Government</b>												
256	504120.5013	Bank Service Charges	31		79	100							
257	504120.5022	Water & Sewer	554	600	333	600							
258	504120.5061	Advertising	6,500	8,000		8,000							
259	504120.5065	Professional Services	15,000	15,500	19,129	38,000							
260	504120.5077	Programs/Sponsorships	35,185	78,750	33,320	78,750							
261	504120.5079	Miscellaneous & Contingency	-	3,000	-	3,000							
262	504120.5085	Capital Outlay		50,000	24,388	30,000							
263	504120.	Tourism Promotion General	19,664	23,000	13,036	25,000							
264	504120.5090	Tourism Promo "30%" Costs to CVB	438,102	425,000	331,923	462,000							
266	<b>Police Department</b>												
267	504420.5025	Police Dept Non-capital tools	2,860	9,500	9,547	6,300							
268	504420.5065	Police Dept Professional Services	-	50,000		33,334							
269	504420.5085	Police Dept Capital Outlay	69,063	29,000	29,715	17,500							



	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15							
3							Notes						
270	<b>State Accommodation Tax Fund Expenditures, continued</b>												
271	<b>Fire Department</b>												
272	504520.5009	Debt Service - Principal - Lease	93,894		-								
273	504520.5011	Debt Service - Interest - Lease	3,766		-								
274	504520.5025	Non-capital Tools & Equipment	2,979		-								
275	504520.5085	Capital Outlay	9,539	66,000	53,566	70,560	replace all terrain vehicle (ATV) (\$13,310), 25% of replacement of Rescue Truck <i>from reserve funds</i> (\$229,000 * 25% = \$57,250)						
277	<b>Public Works Department</b>												
278	504620.5009	Debt Service - Principal - Lease	36,806		-								
279	504620.5011	Debt Service - Interest - Lease	1,398		-								
280	504620.5026	Maintenance and Service Contracts	4,200		-								
281	504620.5065	Professional Services	134										
282	504620.5079	Miscellaneous & Contingency	15,088	11,600	6,291	11,000	\$5500 (50) cases of pooper scoops (add'l cases budgeted in Muni Atax Fund), \$2000 replacement of poop scoop stations and \$3500 for beach trash barrels						
283	504620.5085	Capital Outlay	59,674	158,000	62,028	64,333	1/3 cost of new garbage packer <i>from reserve funds</i>						
285	<b>Recreation Department</b>												
286	504820.5085	Capital Outlay	-										
287	504830.5092	Special Activities	24,800	48,000	38,699	48,000	see detail attached.						
289	<b>Public Restrooms/Front Beach Area/Breach Inlet</b>												
290	505620.5020	Electric & Gas	856	1,300	708	1,300							
291	505620.5022	Water & Sewer	11,240	14,000	9,834	14,000							
292	505620.5026	Maint & Service Contracts	2,489	10,000	5,492	10,000							
293	505620.5027	Machine & Equipment Repair	-		-								
294	505620.5044	Cleaning & Sanitary Supply	5,143	5,800	5,477	5,800	increased based on actual						
295	505620.5062	Insurance	2,648	2,982	2,089	2,401	includes property, liability and flood and estimated 5% rate increase per SCMIRF (15% for Flood). SCMIRF prop/liab premium adj down for 1-time accounting correction.						
296	505620.5065	Professional Services	70	70	6,135	70	backflow tests						
297	505620.5067	Contracted Services	114,188	126,833	99,041	122,833	\$89-\$125/day for yr-rnd restrm attend, \$14k yr-rnd business district trash pickup, \$66k yr-round beach cleanup and \$2k beach hole fill-ins.						
298	505620.5079	Miscellaneous & Contingency	-	2,500	70	2,500							
299	505620.5084	Construction in Progress				24,610	50% of cost to evaluate Public Restroom alternatives, design for approved site & bid documents. Construction of restrooms expected in FY16						
300	505620.5085	Capital Outlay	-	-	-	-							
302	<b>TOTAL STATE ACC TAX EXPEND</b>		975,872	1,139,435	750,902	1,079,991							
303						-5%	<b>Increase/(Decrease) from FY14 budget</b>						
305	<b>TOTAL STATE ACC TAX SURPLUS/(DEFICIT)</b>		132,847	(256,588)	144,513	(141,604)	To be funded with existing fund balance. FY14 estimated year-end fund balance approx. \$1,586,000						

Cell: F287

Comment: Rec Dept Special Activities funded with Acc Tax \$

- \$ 3,000 donation to sponsor IOP Beach Run (July 2014)
- \$ 7,500 donation IOP Exchange Club to sponsor IOP Connector Run & Walk
- \$ 20,000 Holiday Street Festival
- \$ 7,000 Music Event
- \$ 3,500 Easter Egg Hunt
- \$ 3,000 Piccolo Spoleto Sand Sculpting Contest
- \$ 4,000 Cultural Arts Event

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\$ 48,000

### Beach Restoration FY 15

Revenues for beach restoration are budgeted from private donations in the amount of \$664,316. The prior years' transfer in of tourism funds (Municipal Accommodations) for debt service on the City's beach restoration loan is not included in the FY 15 budget due to the last payment on the loan being in June of 2014 (FY 14). The donations plus interest combine for the total Beach Restoration Revenue budget of \$664,571. City Council is transferring \$200,000 from the Beach Maintenance fund reserves to produce total revenues and transfers in the Beach Restoration Fund of \$864,571. The expenses include \$2,500 for sand fencing and escarpment removal, \$15,000 for professional services related to beach restoration and \$1,265,000 for a focused erosion project in FY 15. The City does not have sufficient funding on hand to award a contract for this work in the fall and will be assembling the funding package before award of contract.

### Beach Maintenance

Beach maintenance revenues reflect the transfer out of \$200,000 to support the focused erosion project and transfers into the fund in the amount of \$159,006 are supported by the tourism funds. For FY 15, the budget will transfer \$50,000 each from State and Municipal Accommodations taxes as reserves for future projects and \$59,006 from State ATAX for year three of the three-year monitoring contract for the IOP coastline and more frequent monitoring of the Breach Inlet area. The contemplated expense against these revenues is this same contract for the ongoing monitoring and \$25,000 estimated to update the City's Comprehensive Beach Management Plan.

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15	Notes						
3													
306	<b>Beach Restoration Fund Revenue</b>												
307													
308	553450.4028	Donations of Cash	22,332	647,194		664,316	amount based on actual residual from 2008 project that is available for potential fall 2014 project						
309	553500.4505	Interest Income	519	573	176	255	based on last 12 months actual						
310	553900.4901	Transfers in from Muni Acc Fee Fund	315,482	315,482		-	Beach Restoration Loan paid off in June 2014. No expense necessary in FY15						
311	553900.4901	Transfers in from Beach Maintenance Fu	-			200,000	City's contribution to new restoration project. Transferred from Beach Maintenance Reserve						
313	<b>TOTAL BEACH RESTORATION REVENUE</b>		338,333	963,249	176	864,571							
314													
316	<b>Beach Restoration Fund Expenditures</b>												
317													
318	554120.5009	Debt Service Principal	296,450	305,818	-								
319	554120.5011	Debt Service Interest	19,032	9,664	-								
320	554120.5013	Bank Service Charges	25	150	52	150							
321	554120.5026	Maint & Service Contracts	-	2,500	-	2,500	sand fencing and escarpment removal as necessary						
322	554120.5065	Professional Services	144	45,117	264	15,000	professional services related to beach restoration						
323	554120.5087	Beach Nourishment	22,683	600,000	5,016	1,265,000	potential focused erosion project in FY15						
325	<b>TOTAL BEACH RESTORATION EXPEND</b>		338,333	963,249	5,332	1,282,650							
326							33%	<b>Increase/(Decrease) from FY14 budget</b>					
327													
328	<b>BEACH RESTORATION REVENUES OVER/UNDER EXPEND</b>		-	(0)	(5,156)	(418,079)	<i>The City expects to receive additional revenues for a restoration project from private stakeholders in order to make a FY15 project viable.</i>						
329													
330													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15	Notes						
3													
331	<b>Beach Maintenance Fund Revenue (Island-Wide)</b>												
333	573500.4505	Interest Income	618	643	538	596	based on last 12 months actual						
334	573900.4901	Transfers in from Muni Atax Fund	50,000	50,000	50,000	50,000	add to reserve for future renourishment efforts						
335	573900.4901	Transfers in from State Atax Fund	50,000	50,000		50,000	add to reserve for future renourishment efforts						
336	573900.4901	Transfers in from State Atax Fund	49,783	49,646		<b>59,006</b>	Transfer from State Acc Tax Fund for year 3 of 3 yr monitoring contract, entire IOP coastline + extra monitoring at Breach Inlet						
337	573900.5901	Transfer Out to Beach Restoration Fund				<b>(200,000)</b>	City's contribution to new restoration project						
339	<b>TOTAL BEACH MAINTENANCE REVENUE</b>		150,401	150,289	50,538	(40,398)							
340													
341	<b>Beach Maintenance Fund Expenditures (Island-Wide)</b>												
343	574120.5013	Bank Service Charges	-										
344	574120.5026	Maint & Svc Contracts	-										
345	574120.5065	Professional Services	49,783	49,646	70,477	<b>84,006</b>	ongoing monitoring of island's shoreline (Yr 3 of 3Yr contract) + add'l monitoring of Breach Inlet (\$59,006), local comprehensive beach mgt plan (req'd every 5 years) \$25,000						
347	<b>TOTAL BEACH MAINTENANCE EXPENDITURES</b>		49,783	49,646	70,477	84,006							
348							<b>69% Increase/(Decrease) from FY14 budget</b>						
349													
350	<b>BEACH RESTORATION REVENUES OVER/UNDER EXPEND</b>		<b>100,618</b>	<b>100,643</b>	<b>(19,940)</b>	<b>(124,404)</b>	<i>To be funded with existing reserves. Estimated reserve @ 6/30/14 = 493,000</i>						

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15							
3							Notes						
351	<b>Disaster Recovery Reserve Fund Revenue</b>												
352													
353	603450.4111	Grant Income											
354	603500.4501	Misc Income											
355	603500.4505	Interest Income	4,688	4,852	3,132	3,728	based on last 12 months actual						
356	603500.4510	Donations from the Public											
357	603900.4901	Operating Transfers In	255,073		-		FY13 revenue is transfer from General Fund						
358													
359	<b>TOTAL DISASTER RECOVERY REVENUE</b>		259,761	4,852	3,132	3,728							
360													
361	<b>Disaster Recovery Reserve Fund Expenditures</b>												
362													
363	604120.5010	Print and Office Supplies											
364	604120.5013	Bank Service Charges	27		13	30							
365	604120.5045	Storm Preparation & Cleanup	-	3,000	4,759	3,000	disaster expo, etc.						
366	604120.4056	Hurricane Relief											
367	604120.5056	Hurricane Debris Removal											
368	604120.5057	Hurricane Emergency Measures											
369	604120.5058	Hurricane Building Costs											
370	604120.5079	Miscellaneous											
371	604120.5085	Gen Gov't Capital Outlay											
372													
373	<b>TOTAL DISASTER RECOVER EXPEND</b>		27	3,000	4,772	3,030							
374							1% Increase/(Decrease) from FY14 budget						
375													
376	<b>TOTAL DISASTER RECOVERY</b>		259,734	1,852	(1,640)	698	Estimated fund balance @ 6/30/14 = \$2,102,000						

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15							
3							Notes						
377	<b>Federal Narcotics Fund Revenues</b>												
379	613450.4108	Federal Narcotics Seizures	-										
380	613500.4504	Sale of Assets	-	-		-							
381	613500.4505	Interest Income	8	9	2	7							
383	<b>TOTAL FED NARCOTIC REVENUES</b>		8	9	2	7							
385	<b>Federal Narcotics Fund Expenditures</b>												
387	614320.5010	Print and Office Supplies	2,165										
388	614320.5013	Bank Service Charges	12	-	26	-							
389	614320.5025	Non-capital Tools & Equip											
390	614320.5041	Uniforms	-	500	124	500							
391	614320.5079	Miscellaneous	2,514	1,000	-	1,000							
392	614320.5085	Capital Outlay	-										
394	<b>TOTAL FED NARCOTIC EXPENDITURES</b>		4,691	1,500	149	1,500							
395													
396													
397	<b>TOTAL FED NARC SURPLUS/(DEFICIT)</b>		<b>(4,683)</b>	<b>(1,491)</b>	<b>(147)</b>	<b>(1,493)</b>							
398													
399													
400	<b>State Narcotics Fund Revenues</b>												
402	623450.4108	State Narcotics Seizures	-										
403	623500.4504	Sale of Assets		2,000	1,215								
404	623500.4505	Interest Income	12	14	4	10							
406	<b>TOTAL STATE NARCOTIC REVENUES</b>		12	2,014	1,219	10							
408	<b>State Narcotics Fund Expenditures</b>												
410	624320.5010	Print & Office Supplies											
411	624320.5013	Bank Service Charges	12	-	26	-							
412	624320.5041	Uniforms	0	500		500							
413	624320.5079	Miscellaneous											
415	<b>TOTAL STATE NARCOTIC EXPEND</b>		12	500	26	500							
416													
417													
418	<b>TOTAL STATE NARC SURPLUS/(DEFICIT)</b>		<b>(0)</b>	<b>1,514</b>	<b>1,194</b>	<b>(490)</b>							

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15	Notes						
3													
419	<b>Victims Assistance Revenues Fund</b>												
420													
421	643450.4112	Court Assessments for Victims	7,388	7,700	7,637	8,900	based on last 12 months actual						
422	643450.4505	Interest Income	43	55	11	17							
423	643900.5901	Transfer to Gen Fund	(30,260)	(31,733)	-	(14,000)	for a portion of Victim's Advocate salary and benefits						
424													
425	<b>TOTAL VICTIMS ASSISTANCE REVENUES</b>		(22,829)	(23,978)	7,648	(5,083)							
426	<b>Victims Assistance Expenditures</b>												
427													
428	644420.5010	Print & Office Supplies	450	500	918	500							
429	644420.5013	Bank Service Charges	35	100	26	100							
430	644420.5014	Membership and Dues	10	25	10	25							
431	644420.5021	Telephone and Cable	1,329	1,200	1,131	1,200	Victim Advocate's mobile phone						
432	644420.5025	Non-capital Tools and Equipment	-	2,000	-	2,000	contingency only						
433	644420.5064	Employee Training	1,014	1,500	865	1,500							
434	644420.5079	Miscellaneous	133	-	-	-							
435	644420.5085	Capital Outlay	-	-	-	-							
436													
437	<b>TOTAL VICTIMS ASSISTANCE EXPENDITURES</b>		2,972	5,325	2,950	5,325							
438							0% Increase/(Decrease) from FY14 budget						
439													
440	<b>TOTAL VICTIMS ASSISTANCE SURPLUS/(DEFICIT)</b>		(25,801)	(29,303)	4,698	(10,408)	To be funded with existing fund balance. Estimated FY14 year-end fund balance is \$13,000						
441													



	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15	Notes						
3													
201	<b>Volunteer Fire 1% Fund Revenues</b>												
202													
203	403450.4120	VFD 1% Rebate	142,417	142,000	149,178	149,000	based on last 12 months actual						
204	403500.4501	Miscellaneous Income											
205	403500.4505	Interest Income	28	38	12	11							
206													
207	<b>TOTAL VOL FIRE 1% REVENUES</b>		142,445	142,038	149,190	149,011							
208													
209													
210	<b>Volunteer Fire 1% Fund Expenditures</b>												
211													
212	404520.5010	Print and Office Supplies	-	300	-	300							
213	404520.5013	Bank Service Charges	44	100	54	100							
214	404520.5014	Membership & Dues	4,427	5,000	4,146	5,000	Fire Association Dues						
215	404520.5015	Meetings & Seminars			-								
216	404520.5021	Telephone & Cable	783	1,614	664	1,614	Internet, cable						
217	404520.5025	Non-capital Tools & Equipment	-	1,000	-	1,000							
218	404520.5026	Maint. & Service Contracts	-		-								
219	404520.5027	Machine/Equipment Repair			-								
220	404520.5041	Uniforms	1,163	2,000	2,924	3,000							
221	404520.5062	Insurance & Retirement	116,707	120,000	94,665	120,000	Supplemental insurance and Fire Retirement.						
222	404520.5064	Employee Training	-	1,000	-	1,000							
223	404520.5079	Miscellaneous	5,550	11,024	2,697	16,997							
224	404540.5085	Capital Outlay	-	-	-	-							
225													
226	<b>TOTAL VOL FIRE 1% EXPENDITURES</b>		128,674	142,038	105,150	149,011							
227							5% Increase/(Decrease) from FY14 budget						
228													
229	<b>TOTAL VOL FIRE SURPLUS/(DEFICIT)</b>		13,771	(0)	44,040	-							

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15	Notes						
3													
442	<b>Plant-A-Palm/Aisle of Palms Fund Revenues</b>												
444	663500.1111	Grant Income	-	-	-	-							
445	663500.4501	Miscellaneous	450	600	1,050	600	ongoing brick sales, estimate						
446	663500.4505	Interest Income	4	6	-	-							
448	<b>TOTAL PLANT - A - PALM REVENUES</b>		454	606	1,050	600							
449													
450	<b>Plant-A-Palm/Aisle of Palms Fund Expenditures</b>												
452	664120.5013	Bank Service Charges	42	75	75	75							
453	664120.5026	Maintenance & Service	-										
454	664120.5077	Programs/Sponsorships	400		800	400	ongoing engraving costs for brick corrections, new bricks;						
455	664120.5079	Miscellaneous	-	400	-	-							
456	664120.5085	Capital Outlay	-	-	-	-							
458	<b>TOTAL PLANT - A - PALM EXPEND</b>		442	475	875	475							
459							0% Increase/(Decrease) from FY14 budget						
460													
461	<b>TOTAL P-A-PALM SURPLUS/(DEFICIT)</b>		13	131	176	125							
462													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted							
2	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15	Notes						
3													
463	<b>Recreation Building Fund Revenues</b>												
464													
465	383450.1111	Grant Revenue	-										
466	683500.4501	Miscellaneous	16,664	10,500	10,306	12,500	includes \$5,000 donation from Connector Run and 7,500 in registration fees for IOP Beach Run						
467	683500.4505	Interest Income	28	35	8	10							
468	683500.4901	Operating Transfer In from State Atax	3,000			3,000	State Atax Fund sponsorship of IOP Beach Run						
469													
470	<b>TOTAL REC BUILDING FUND REV</b>		19,692	10,535	10,313	15,510							
471	<b>Recreation Building Fund Expenditures</b>												
472													
473	684820.5013	Bank Svc Charges	47	75	25	75							
474	684820.5079	Miscellaneous	2,984		-								
475	684820.5085	Capital Outlay			-	50,000	50% of cost to rehab ballfields. The other 50% is being funded in the Capital Projects Fund						
476	684830.5092	Special Activities	10,803	7,000	3,078	8,000	expenses related to IOP Beach Run						
477													
478	<b>TOTAL REC BUILDING FUND EXPEND</b>		13,834	7,075	3,102	58,075							
479						721%	<b>Increase/(Decrease) from FY14 budget</b>						
480													
481	<b>TOTAL REC BUILD SURPLUS/(DEFICIT)</b>		5,858	3,460	7,211	(42,565)	To be funded with existing fund balance. Estimated FY14 year-end fund bal is approx \$92,000						

## Marina FY 15

The revenues from the City's five acre marina site are generated primarily from rents paid by the City's site tenants. For FY 15, the City is budgeting annual base rent plus additional rent, applicable from the Marina Store at \$73,340, the Marina Operations at \$162,000, the Restaurant at \$128,310 and the Watersports operation at \$20,832 for combined revenue in rent of \$385,142 inclusive of estimated interest income in the fund. The budget also contemplates a transfer in from State Accommodations taxes of \$156,426 for 1/3 of the marina debt service and transfers in from the Hospitality Tax Fund for the cost of new store coolers (\$90,000) and 50% of the cost of a comprehensive master plan for marina enhancements (37,500). These transfers in, rent and interest income combine for a total of \$669,068 in Marina revenues and transfers.

Marina operating expenses fall within one of five categories—General & Administrative \$135,678, Store \$40,659, Operations \$175,901, Restaurant \$29,411 and Watersports Operation \$13,546. The debt service interest on bonds for the Marina and Bulkhead bonds has dropped dramatically from \$109,471 in FY 14 to \$39,278 in FY 15 due to savings achieved from refinancing the Marina Purchase General Obligation Debt. The largest expense in the store category is \$35,354 in depreciation and then \$3,000 in insurance expense. Marina operations are budgeted for \$84,180 in depreciation expense and \$85,721 for insurance to include the dock coverage and a portion of the underground storage tank premium. The restaurant is budgeted for \$6,467 in depreciation and \$21,584 for the restaurant's portion of the dock insurance.

## Marina Capital and Special Projects

The marina site's capital budget includes an initiative in the Special Projects category--\$75,000 for a Comprehensive Master Plan for Marina Enhancements with \$37,500 of this supported by the Hospitality Funds and \$37,500 from the Marina Fund. While the FY 14 budget included funding to replace the watersports dock, that effort was reduced to a rehabilitation of the existing dock. Capital purchases identify \$146,000 in expenses from the marina and hospitality fund only with failure. Those items are Store ice machine and coolers, HVAC, and fuel dispensers on the docks. The replacement of a non-functioning walk-in freezer (\$10,000) for the store is budgeted from the Marina Fund.

	A	B	D	E	F	G	H	I	J	K	L	M	N	O
1														
2		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted								
3	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15	Notes							
4														
5	<b>Marina Fund Revenues</b>													
6														
7	903500.4505	Interest Income	1,591	1,738	425	660	last 12 months actual							
8	903600.4610	Marina Store Lease Income	70,741	71,280	66,194	73,340	annual base rent is approximately \$72,600. \$740 add'l rent for most recent lease year							
9	903600.4620	Marina Operations Lease Inc	161,218	160,500	144,039	162,000	annual base rent is approximately \$162,000. No addl rent was payable for FY13							
10	903600.4630	Marina Restaurant Lease Inc	126,880	81,710	72,418	128,310	annual base rent is approximately \$83,140. Addl rent for FY13 was \$45,170							
11	903600.4660	Marina Waverunner Lease Inc	20,412	20,496	16,792	20,832	annual base rent is approximately \$20,832							
12														
13	<b>TOTAL MARINA FUND REVENUES</b>		380,842	335,724	299,869	385,142								
14														
15	903900.4901	Operating Transfers In												
16	903900.4906	Transfers In for Debt Svc - State Atax	172,831	178,157	178,157	156,426	1/3 of total Marina debt service							
17	903900.4906	Transfers In for Debt Svc - Hosp Tax												
18	903900.4901	Transfer in from State Atax		180,800		-								
19	903900.4901	Transfer in from Hosp Tax for replacement store coolers		-		90,000	100% of cost for new store coolers (only with failure)							
20	903900.4901	Transfer in from Hosp Tax		-		37,500	funding for 50% of comprehensive master plan for marina enhancements							
21	903900.4901	Transfer in from Htax for dredging	-											
22	903900.4901	Transfer in from State Atax for dredging	-											
23														
24	<b>TOTAL MARINA FUND TRANSFERS</b>		172,831	358,957	178,157	283,926								
25														
26	<b>TOTAL MARINA FUND REVENUES + TRANSFERS</b>		553,673	694,681	478,026	669,068								
27														

	A	B	D	E	F	G	H	I	J	K	L	M	N	O
1														
2		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted								
3	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15	Notes							
4														
28	<b>Marina Fund Expenditures</b>													
29														
30	<b>General &amp; Administrative</b>													
31	906120.5010	Print and Office Supplies												
32	906120.5011	Debt Service - Interest	123,127	109,471	81,084	39,278	Total interest due on Marina GO bond and Marina Bulkhead GO bond. Note savings from refinancing							
33	906120.5012	Amort. of Bond Issue Costs	9,211	9,211										
34	906120.5013	Bank Service Charges	177	-	70	-								
35	906120.5014	Membership and Dues		300		300	Annual Hazmat charge from Charleston County							
36	906120.5022	Water and Sewer	360	400	330	400	includes irrigation around signage							
37	906120.5026	Maint & Service Contracts	691	2,500	2,230	2,500								
38	906120.5054	Street Signs		200	-	200								
39	906120.5061	Advertising	-	5,000	-	5,000								
40	906120.5065	Professional Services	3,181	12,000	44,807	87,000	legal fees (\$10,000) and UST tank testing (\$2,000), comprehensive master plan for marina enhancements (\$75,000)							
41	906120.5067	Contracted Services	4,833	-	-	-								
42	906120.5079	Miscellaneous	-	1,000	2,750	1,000								
43		Total General & Administrative	141,580	140,082	131,272	135,678								
44														
45	<b>Marina Store</b>													
46	906220.5022	Water and Sewer	300	330	300	330								
47	906220.5026	Maint & Service Contracts	-	325	850	325	annual termite inspection							
48	906220.5030	Depreciation	30,403	27,972	27,874	35,354	adjusted to actual FY14 plus estimate of new depreciation on additions							
49	906220.5062	Insurance	1,989	2,088	5,697	3,000	City pays underground tank premium. Expense for property, liability and flood insurance is not included as these are paid by tenant.							
50	906220.5065	Professional Services	640	300	-	650	DHEC underground storage tank fees							
51	906220.5079	Miscellaneous	-	1,000		1,000								
52		Total Marina Store	33,332	32,015	34,721	40,659								
53														
54	<b>Marina Operations</b>													
55	906420.5026	Maint & Service Contracts	11,230	-		-								
56	906420.5030	Depreciation	84,185	84,180	77,165	84,180								
57	906420.5061	Advertising	5,000	5,000	5,000	5,000								
58	906420.5062	Insurance	69,363	81,639	74,202	85,721	Incls a portion of dock coverage & property, liability and underground tank coverage for docks							
59	906420.5065	Professional Services	600											
60	906420.5079	Miscellaneous	-	1,000		1,000								
61		Total Marina Operations	170,378	171,819	156,367	175,901								

	A	B	D	E	F	G	H	I	J	K	L	M	N	O
1														
2		<b>City of Isle of Palms</b>	<b>Actual</b>	<b>Budgeted</b>	<b>Actual 5/31/14</b>	<b>Budgeted</b>								
3	<b>Account #</b>	<b>Account Description</b>	<b>FY 2012-13</b>	<b>FY 2013-14</b>	<b>(11 months)</b>	<b>FY 2014-15</b>	<b>Notes</b>							
4														
63		<b>Marina Restaurant</b>												
64	906520.5020	Electric and Gas												
65	906520.5022	Water and Sewer												
66	906520.5026	Maint & Service Contracts	-	325	850	325	annual termite inspection							
67	906520.5030	Depreciation	6,467	6,467	5,929	6,467								
68	906520.5062	Insurance	16,277	20,556	(211)	<b>21,584</b>	The portion of dock coverage paid by City. Expense for property, liability and flood insurance is not included as these are paid by the tenant							
69	906520.5065	Professional Services	35	35	220	35	backflow test							
70	906520.5067	Contracted Services												
71	906520.5079	Miscellaneous		1,000		1,000								
72		<b>Total Marina Restaurant</b>	<b>22,779</b>	<b>28,383</b>	<b>6,788</b>	<b>29,411</b>								
73														
74														
75		<b>Marina Watersports Operation</b>												
76	906820.5030	Depreciation	4,880	32,720	4,477	<b>13,546</b>	adjusted for renovation vs. replacement of watersports dock							
77	9068205062	Insurance		-		-	included in Marina Operations							
78	906820.5065	Professional Services		-		-								
79			4,880	32,720	4,477	13,546								
80														
81		<b>Total Marina Fund Expenses</b>	<b>372,949</b>	<b>405,019</b>	<b>333,625</b>	<b>395,195</b>								
82		<b>Change from Prior Year</b>					<b>-2% Increase/(Decrease) from FY14 budget</b>							
83														
84		<b>Total Marina Fund Surplus/(Deficit)</b>	<b>180,724</b>	<b>289,661</b>	<b>144,401</b>	<b>273,873</b>								
85														

	A	B	D	E	F	G	H	I	J	K	L	M	N	O
1														
2		City of Isle of Palms	Actual	Budgeted	Actual 5/31/14	Budgeted								
3	Account #	Account Description	FY 2012-13	FY 2013-14	(11 months)	FY 2014-15	Notes							
4														
86														
87	<b>Marina Fund - Capital Outlay and Bond Principal Payments</b>													
88														
89														
90	Because the Marina Fund is an "Enterprise" fund for governmental accounting purposes, the cost of capital additions and bond principal payments will be capitalized (for asset additions) or deducted (for													
91	principal pmts) on the balance sheet and will not be included in expenses on periodic or audited financial statements (just like a private business). Also depreciation is recorded in an Enterprise fund.													
92	These elements are summarized below:													
93														
94	Principal pmts on 2 GO Bonds <i>not included</i> in expense					430,000								
95	Other Capital purchases <i>not included</i> in expense (capital)													
96	Replace non-functioning store walk-in freezer					10,000								
97	Replace ice machine in store (only with failure)					6,000								
98	Replace HVAC in store (only with failure)					25,000								
99	Replace store coolers (only with failure)					90,000								
100	Replace fuel dispensers - docks (only with failure)					25,000								
101					subtotal	586,000								
102														
103	Depreciation expense <i>included</i> in the budget					139,547								
104														



City of Isle of Palms  
South Carolina

Capital, Debt Service and Other Major Expense Budget  
July 1, 2014 - June 30, 2015

	A	B	C	D	E	F	G	H	I	L	M	N
1	<b>City of Isle of Palms</b>											
2	<b>FY15 Capital and Special Projects &gt; \$5000 AND Debt Service Plan - Spread by Funding Source</b>											
3												
4												
5												
6												
7												
8												
9	<b>General Government</b>											
10												
11	<b>Capital Purchases</b>											
12	Replace wooden welcome sign at Connector entrance <i>(do as part of Wayfinding Signs)</i>											
13	Replace HVAC equipment (FY15 expense for Council Chamber)	5,000			5,000							5,000
14	Additional Holiday Light Displays	5,000						5,000				5,000
15	Replace City Hall generator (project started in FY14, may finish in FY15)	61,000			61,000							61,000
16	Replace information signs at Connector & Breach Inlet <i>(do as part of Wayfinding Signs)</i>											
17												
18	<b>Special Projects</b>											
19	Wayfinding sign plan design and Parking mgt plan design (estimate FY15 expense on contracts currently under way)	76,000				38,000		38,000				76,000
20	Implement Phase III of Wayfinding Plan (construct & install signs)	50,000				25,000		25,000				50,000
21												
22	<b>Grand Total General Government</b>	<b>197,000</b>			<b>-</b>	<b>66,000</b>	<b>63,000</b>	<b>-</b>	<b>68,000</b>	<b>-</b>	<b>-</b>	<b>197,000</b>
23												
24												

	A	B	C	D	E	F	G	H	I	L	M	N
1	<b>City of Isle of Palms</b>											
2	<b>FY15 Capital and Special Projects &gt; \$5000 AND Debt Service Plan - Spread by Funding Source</b>											
3												
4												
5							<i>Proposed Funding Source</i>					
6		<b>FY15 Department Requests</b>		<b>General Fund</b>	<b>Capital Projects</b>	<b>Muni Acc Tax</b>	<b>Hospitality Tax</b>	<b>State Acc Tax</b>	<b>Beach Restoration</b>	<b>Recreation Building Fund</b>	<b>Marina Fund</b>	<b>Total Budget All Funds</b>
7												
8												
25	<b>Police Department</b>											
26												
27	<b><i>Capital Purchases</i></b>											
28	Replace one patrol car	29,000					29,000					29,000
29	Replace two 4WD patrol vehicles	60,000			30,000	30,000						60,000
30	Replace Beach Services All Terrain Vehicle (ATV)	17,500						17,500				17,500
31	Replace computer server (3-year replacement) w/ backup sys	10,500			10,500							10,500
32	Replace recording equipment (only if failure)	20,000			20,000							20,000
33	Electronic ticket system for criminal and traffic tickets incl DL scanners	18,700				18,700						18,700
34	Traffic counters	14,000				14,000						14,000
35	<b><i>Special Projects</i></b>											
36	Provision for implementation of possible beach access parking alternatives	100,000				33,333	33,333	33,334				100,000
37												
38	<b><i>Assign Fund Balance for Future Expenditures</i></b>											
39	Radio replacements (Phase II compliance req's in FY17)	116,667			58,333	29,167		29,167				116,667
40												
41												
42												
43	<b>Grand Total Police Department</b>	<b>386,367</b>		<b>-</b>	<b>118,833</b>	<b>125,200</b>	<b>62,333</b>	<b>80,001</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>386,367</b>
44												
45												

	A	B	C	D	E	F	G	H	I	L	M	N
1	<b>City of Isle of Palms</b>											
2	<b>FY15 Capital and Special Projects &gt; \$5000 AND Debt Service Plan - Spread by Funding Source</b>											
3												
4												
5												
6												
7												
8												
46	<b>Consolidated Dispatch</b>											
47	<i>CITY OF IOP TRANSITIONED OCTOBER, 2013</i>											
48	Charleston Co contracted personnel expense	252,637		252,637								252,637
49	Monthly expense for 8 aircards for Fire laptops	3,648		3,648								3,648
50	TriTech & CAD (computer aided dispatch) RMS (records mgt sys) link software	1,500		1,500								1,500
51	Software licensing for 13 MDTs (Visinet silent dispatching system)	9,197		9,197								9,197
52												
53	<b>Total Consolidated Dispatch</b>	<b>266,982</b>		<b>266,982</b>	-	-	-	-	-	-	-	<b>266,982</b>
54												
55												
56	<b>* CONSIDERATIONS WHICH MAY IMPACT CAPITAL AND OPERATING BUDGETS FOR FY14 AND BEYOND:</b>											
57												
58	1) Expense required to maintain staffing to monitor radio and answer non-emergency line											
59	2) Personnel expense contract paid to Chas County is partially offset by savings in the City's payroll expense for dispatchers.											
60	3) Expense related to Citizen's education											
61	4) Continuous on-going costs for hardware and software related to centralized information sharing											
62												
63												

	A	B	C	D	E	F	G	H	I	L	M	N
1	<b>City of Isle of Palms</b>											
2	<b>FY15 Capital and Special Projects &gt; \$5000 AND Debt Service Plan - Spread by Funding Source</b>											
3												
4												
5												
6												
7												
8												
64	<b>Fire Department</b>											
65												
66	<b>Capital Purchases</b>											
67	<b>Rescue Truck purchased 6/24/99</b>	<b>229,000</b>			<b>114,500</b>	<b>57,250</b>		<b>57,250</b>				<b>229,000</b>
68	Replace 2 all-terrain-vehicle (ATV) for beach patrol/water missions	26,620				13,310		13,310				26,620
69	Retainage on Public Safety Building construction contract	15,000			15,000							15,000
70												-
71	<b>Assign Fund Balance for Future Expenditures</b>											-
72	Replace 1 Rescue Truck, 2 Ladder Trucks, 2 Pumper Trucks	375,000			187,500	93,750		93,750				375,000
73	Radio replacements (Phase II compliance req's in FY17)	133,000			66,500	33,250		33,250				133,000
74												
75	<b>Grand Total Fire Department</b>	<b>778,620</b>			<b>-</b>	<b>383,500</b>	<b>197,560</b>	<b>-</b>	<b>197,560</b>	<b>-</b>	<b>-</b>	<b>778,620</b>
76												
77												
78												

	A	B	C	D	E	F	G	H	I	L	M	N	
1	<b>City of Isle of Palms</b>												
2	<b>FY15 Capital and Special Projects &gt; \$5000 AND Debt Service Plan - Spread by Funding Source</b>												
3													
4													
5				<i>Proposed Funding Source</i>									
6		<b>FY15</b>		<b>General</b>	<b>Capital</b>	<b>Muni Acc</b>	<b>Hospitality</b>	<b>State Acc</b>	<b>Beach</b>	<b>Recreation</b>	<b>Marina</b>	<b>Total</b>	
7		<b>Department</b>		<b>Fund</b>	<b>Projects</b>	<b>Tax</b>	<b>Tax</b>	<b>Tax</b>	<b>Restoration</b>	<b>Building</b>	<b>Fund</b>	<b>Budget All</b>	
8		<b>Requests</b>										<b>Funds</b>	
79	<b>Public Works Department</b>												
80													
81	<b><i>Capital Purchases</i></b>												
82	Replace 98 Mack <i>(PW14)</i>	193,000			64,333	64,333		64,333				193,000	
83	<i>Repl front beach trash compactor (Director advanced fr FY16)</i>	30,000					30,000					30,000	
84													
85	<b><i>Special Projects</i></b>												
86	Drainage contingency	25,000			25,000							25,000	
87	Repeat drainage work based on 5-year maintenance schedule	88,400			88,400							88,400	
88	Construction of 46th-52nd Ave drainage project (yr 1 of 2-yr project)	354,250			354,250							354,250	
89	Establish NPDES compliance including reconfiguration of Public Works site	283,130			283,130							283,130	
90	Stormwater improvements (design and construction)	-			-							-	
91	Remaining design and engineering work on Phase II Drainage Project	10,000			10,000							10,000	
92													
93	<b><i>Assign Fund Balance for Future Expenditures</i></b>												
94	Replace 7 Garbage Packer trucks and 1 Caterpillar loader	195,000			65,000	65,000		65,000				195,000	
95	Complete Phase II Drainage Project (total estimated cost \$1.4 million)	200,000			200,000							200,000	
96													
97	<b>Grand Total Public Works Department</b>	<b>1,378,780</b>			<b>-</b>	<b>1,090,113</b>	<b>129,333</b>	<b>30,000</b>	<b>129,333</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,378,780</b>
98													

	A	B	C	D	E	F	G	H	I	L	M	N
1	<b>City of Isle of Palms</b>											
2	<b>FY15 Capital and Special Projects &gt; \$5000 AND Debt Service Plan - Spread by Funding Source</b>											
3												
4												
5												
6												
7												
8												
99	<b>Building Department</b>											
100												
101	<i>Capital Purchases</i>											
102												
103	<i>Special Projects</i>											
104												
105	<b>Grand Total Building Department</b>	-		-	-	-	-	-	-	-	-	-
106												
107												

	A	B	C	D	E	F	G	H	I	L	M	N	
1	<b>City of Isle of Palms</b>												
2	<b>FY15 Capital and Special Projects &gt; \$5000 AND Debt Service Plan - Spread by Funding Source</b>												
3													
4													
5													
6													
7													
8													
108	<b>Recreation Department</b>												
109													
110	<b>Capital Purchases</b>												
111	Add/Repl playground or outside scoreboard equipment (only with failure)	10,000				10,000						10,000	
112	Replace basketball scoreboard in gymnasium (only with failure)	5,000			5,000							5,000	
113	Replace HVAC units in Expansion (only with failure)	20,000			20,000							20,000	
114	Replace computer server used with security camera system	6,000			6,000							6,000	
115	Add 3 exterior cameras and upgrade existing cameras to digital	10,000			10,000							10,000	
116													
117	<b>Special Projects</b>												
118	Rehabilitate softball, baseball and multipurpose fields	100,000			50,000					50,000		100,000	
119													
120	<b>Grand Total Recreation Department</b>	<b>151,000</b>			<b>-</b>	<b>91,000</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>-</b>	<b>151,000</b>
121													
122													
123													



	A	B	C	D	E	F	G	H	I	L	M	N
1	<b>City of Isle of Palms</b>											
2	<b>FY15 Capital and Special Projects &gt; \$5000 AND Debt Service Plan - Spread by Funding Source</b>											
3												
4												
5												
6												
7												
8												
124	<b>Front Beach Area, including Public Restrooms, Parking Meters and Parking Lots</b>											
125												
126	<b>Capital Purchases</b>											
127	Install SCE&G lighting at the Front Beach (incl. \$75k provision for undergrd.)	125,000			-	125,000						125,000
128	Repl restrooms. Cost to evaluate alternatives, design for approved site & bid documents in FY15. Construction expected in FY16	49,220				24,610		24,610				49,220
129	Rebudget replacement of walkover @ Public Restrooms	95,000					95,000					95,000
130												
131	<b>Special Projects</b>											
132												
133												
134	<b>Grand Total Front Beach</b>	<b>269,220</b>			-	<b>149,610</b>	<b>95,000</b>	<b>24,610</b>		-	-	<b>269,220</b>
135												
136												
137	<b>Breach Inlet Boat Ramp</b>											
138												
139												
140	<b>Grand Total Breach Inlet Boat Ramp</b>	-			-	-	-	-		-	-	-
141												
142	<b>Beach Restoration and Monitoring</b>											
143												
144	<b>Special Projects</b>											
145	Potential focused erosion project in FY14 (City holds approx \$665,000 residual stakeholder funding fr 2008 Project and will add \$200,000 from Beach Maintenance Reserve leaving \$400,000 currently unfunded)	1,265,000							1,265,000			1,265,000
146	Professional services related to beach restoration	15,000							15,000			15,000
147	Ongoing monitoring of shoreline (FY15 is Yr 3 of a 3Yr contract = \$160,702) + ADD'L Breach Inlet monitoring in FY15	59,006						59,006				59,006
148												
149	<b>Assign Fund Balance for Future Expenditures</b>											
150	Major beach restoration project	100,000				50,000		50,000				100,000
151												
152	<b>Grand Total Beach Restoration and Monitoring</b>	<b>1,439,006</b>			-	<b>50,000</b>	-	<b>109,006</b>	<b>1,280,000</b>		-	<b>1,439,006</b>

	A	B	C	D	E	F	G	H	I	L	M	N
1	<b>City of Isle of Palms</b>											
2	<b>FY15 Capital and Special Projects &gt; \$5000 AND Debt Service Plan - Spread by Funding Source</b>											
3												
4												
5												
6												
7												
8												
153												
154	<b>Isle of Palms Marina</b>											
155												
156	<b><u>Capital Purchases</u></b>											
157	Replace ice machine in store (only with failure)	6,000									6,000	6,000
158	Replace non-functioning store walk-in freezer	10,000									10,000	10,000
159	Replace HVAC in store (only with failure)	25,000									25,000	25,000
160	Replace store coolers (only with failure)	90,000									-	90,000
161	Replace fuel dispensers - docks (only with failure)	25,000						90,000			25,000	25,000
162												-
163	<b><u>Special Projects</u></b>											-
164	Comprehensive Master Plan for Marina enhancements	75,000						37,500	-		37,500	75,000
165												
166	<b>Grand Total Marina</b>	<b>231,000</b>						<b>127,500</b>	<b>-</b>	<b>-</b>	<b>103,500</b>	<b>231,000</b>
167												
168												

	A	B	C	D	E	F	G	H	I	L	M	N
1	<b>City of Isle of Palms</b>											
2	<b>FY15 Capital and Special Projects &gt; \$5000 AND Debt Service Plan - Spread by Funding Source</b>											
3												
4												
5												
6												
7												
8												
169	<b>Bonded Debt Service- Principal &amp; Interest</b>											
170												
171	1999 Marina GO Bond - principal	275,000						91,667			183,333	275,000
172	1999 Marina GO Bond - interest	25,230						8,410			16,820	25,230
173	2003 Rec Expansion GO Bond - principal	145,000		87,000		58,000						145,000
174	2003 Rec Expansion GO Bond - interest	59,640		35,784		23,856						59,640
175	2006 Fire Station #2 GO Bond - principal	165,000		66,000			99,000					165,000
176	2006 Fire Station #2 GO Bond - interest	102,543		41,017			61,526					102,543
177	2008 Public Safety Building GO Bond - principal	300,000		300,000								300,000
178	2008 Public Safety Building GO Bond - interest	216,315		216,315								216,315
179	2009 Bulkhead GO Bond - principal	155,000						51,667			103,333	155,000
180	2009 Bulkhead GO Bond - interest	14,048						4,683			9,365	14,048
181												
182	<b>Debt Totals by Year</b>	<b>1,457,776</b>		<b>746,116</b>	<b>-</b>	<b>81,856</b>	<b>160,526</b>	<b>156,426</b>	<b>-</b>	<b>-</b>	<b>312,852</b>	<b>1,457,776</b>
183												
184												
185	<b>Total Capital Items</b>	1,210,540		-	361,333	357,203	244,000	182,003	-	-	66,000	1,210,540
186	<b>Total Special Projects</b>	2,767,768		266,982	810,780	96,333	70,833	155,340	1,280,000	50,000	37,500	2,767,768
187	<b>Total Assignment of Fund Balance</b>	1,119,667		-	577,333	271,167	-	271,167	-	-	-	1,119,667
188	<b>Total Bond and Loan Payments</b>	1,457,776		746,116	-	81,856	160,526	156,426	-	-	312,852	1,457,776
189	<b>Total all expenditures and Fund Bal assignments on this schedule</b>	6,555,750		1,013,098	1,749,447	806,559	475,359	764,936	1,280,000	50,000	416,352	6,555,750
190	<b>Percentage of Total by Fund</b>			15%	27%	12%	7%	12%	20%	1%	6%	100%

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