

**City of Isle of Palms**  
**FY26 Budget with Forecasts for FY27 - FY30**  
**RATIFIED 5/27/2025**

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Mayor & Council	8
General Government	9,14,17,20,22,30,38
Police and Beach Service Officers	9,11,13,14,17,20,22,26,31,49
Fire	10,11,14,15,17,18,20,22,25,32,39,40
Public Works	11,15,17,18,20,22,22,33,41,42
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**City of Isle of Palms**  
**FY26 BUDGET**  
**SUMMARY OF KEY BUDGET INITIATIVES**

BUDGET INITIATIVES INCLUDED		HOW IS IT FUNDED?
1	<b>\$100,000</b> remaining portion of FEMA Flood Mitigation project on Forest Trail	Fully funded by grant funds.
2	<b>\$50,000</b> City Hall adding office space in upstairs conference room	Capital Project Fund - general government
3	<b>\$195,000</b> for Police Department SUVs and Pickup Truck	Capital Project, Municipal Accommodations Tax and Hospitality Funds
4	<b>\$300,000</b> Fire Department Rescue Boat (based on grant approval)	1/3 Municipal Accommodations, 1/3 Hospitality and 1/3 State Accommodations Tax Funds
5	<b>\$320,000</b> for Public Works rear loader	1/3 Capital Fund, 1/3 Hospitality and 1/3 State Accommodations Tax Funds
6	<b>\$68,000 Public Works</b> Department Flatbed Dump Truck	Hospitality Tax Fund
7	<b>\$131,000 Public Works</b> Department Dominion Energy Electric underground lines	Municipal Accommodations Tax
8	<b>\$100,000</b> to add 96 Gallon new carts for residents for transitioning to side loaders	General Fund Garbage Carts and Procurements
9	<b>\$4,148,668</b> for total drainage projects identified by the Comprehensive Drainage Plan including: General drainage contingency \$100,000 Palm Blvd. between 38th and 41st drainage project \$1,850,000 Repeat drainage/ditch maintenance \$198,668 Waterway Bld multi-use path elevation \$2,000,000	\$3,230,000 funded by FEMA Hazard Mitigation grant \$980K, FEMA Stormwater grant \$1M and State Budget Allocation grant \$1.250M . Remaining \$918K funded by City for total drainage projects. Funded by Capital Fund, Municipal Accommodations Tax and State Accommodations Tax Fund.
10	<b>\$190,000</b> Recreation Department reconstruct 2 Tennis Courts	Funded by Recreation Building Fund \$60,000, Municipal Fund \$65,000, and State Accommodations Fund \$65,000.
11	<b>\$95,000</b> New benches for Front Beach & repair sidewalks on Ocean Blvd between 10th and 14th	State Accommodations Tax
12	<b>\$285,000</b> Dunes walkovers and Mobi mats	Beach Preservation Fee Fund
13	<b>\$300,000</b> Beach Maintenance carryover of Design & permitting related to next large scale off-shore project	Beach Preservation Fee Fund
14	<b>\$20,000</b> Carryover of USACE Breach Inlet Project	Beach Preservation Fee Fund
15	<b>\$150,000</b> Groin permitting	Beach Preservation Fee Fund
16	<b>\$100,000</b> Ongoing semi-annual monitoring of shoreline	Beach Preservation Fee Fund
17	<b>\$150,000</b> resurface City's portion of Marina's parking lot	Marina and Municipal Accommodations Tax
18	<b>\$150,000</b> for public green space around public dock at Isle of Palms Marina.	Marina and Tourism Funds
19	<b>\$1,500,000</b> for Marina Dredging	Funded by State Budget Allocation of \$1.5M
20	<b>\$65,000</b> New Beach Resiliency Officer-hire new full time employee tasked with overseeing resilience efforts including beach management. Recommendation from Beach Preservation Ad Hoc Committee and Community Enrichment Task Force.	General Fund
21	<b>\$2,666,059</b> transferred into the General Fund from the Tourism Funds	Incls transfers in from Tourism funds for BSOs and Marina Parking Attendant (\$60k), 7 Police Officers (\$776.9k), Victims Advocate (\$3k), Police summer OT (\$20k), 8 Firefighters and 50% of Fire Inspector (\$889.5k), 3 Paramedics (\$339.4k), 50% of Public Wks fuel (\$45k) & temps (\$124k), Front Beach restroom attendant (\$30.4k) and Public Relations/Media Coordinator (\$42.1k from CVB 30% Funds) 2 CDL Drivers (\$176.2K) , 1 Code Enforcement Officer (\$80k) and STR Coordinator (\$79.2k)
22	<b>\$2,069,887</b> transferred from the General Fund in the Capital Projects Fund	For current and future capital projects

**NOTE:** **City Council Approval of FY26 Budget**  
**The City Council approved the budget for Fiscal Year 2026 (FY26). This means that the detailed financial plan for FY26, including all expected revenues and expenditures, has been thoroughly reviewed and ratified by the council.**

**Future Budget Projections**

**It's important to note that any budget projections beyond FY26 are not yet approved. These projections serve as placeholders, providing a preliminary outlook on future financial planning. They are subject to change and will require formal approval in subsequent council meetings.**

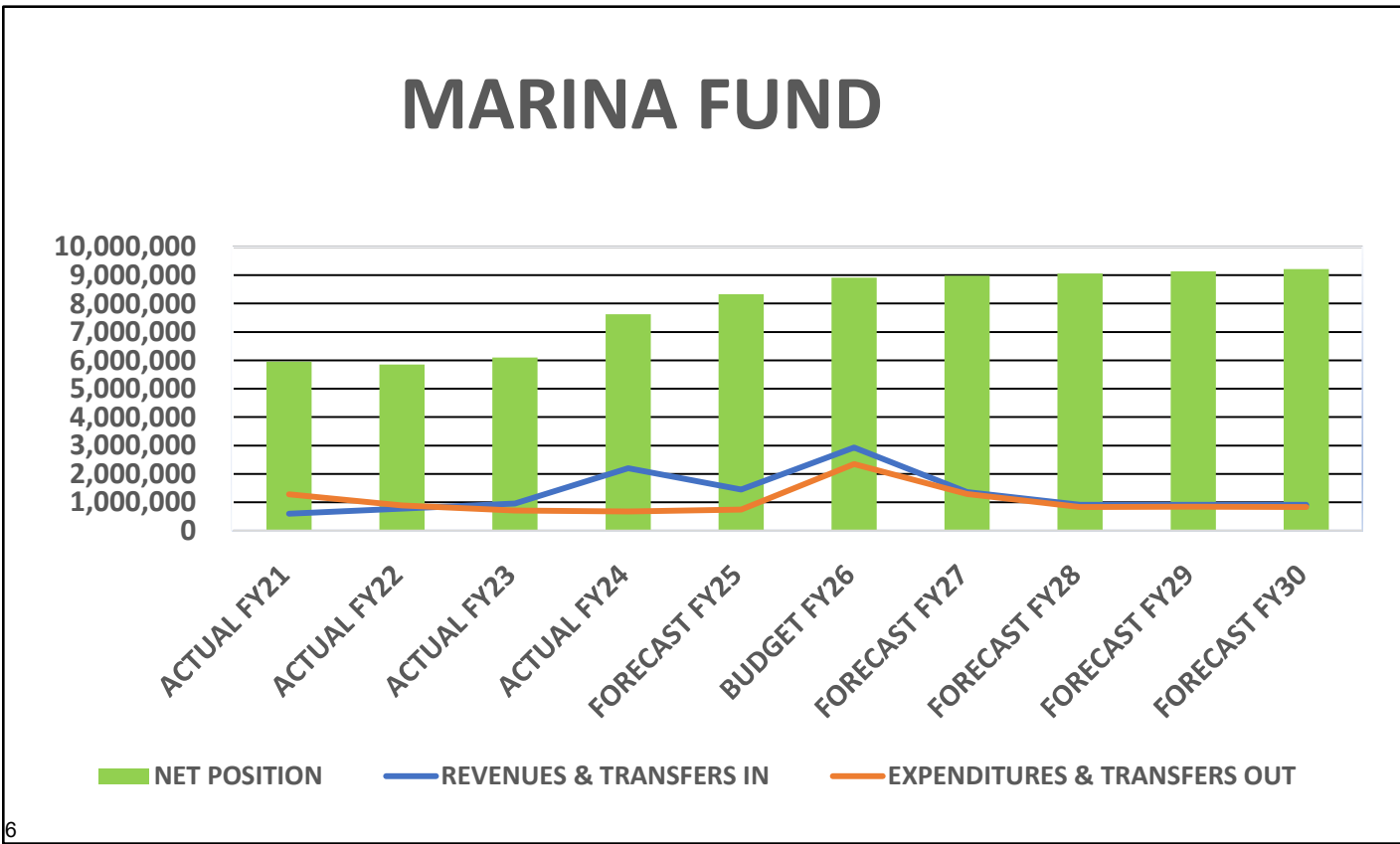
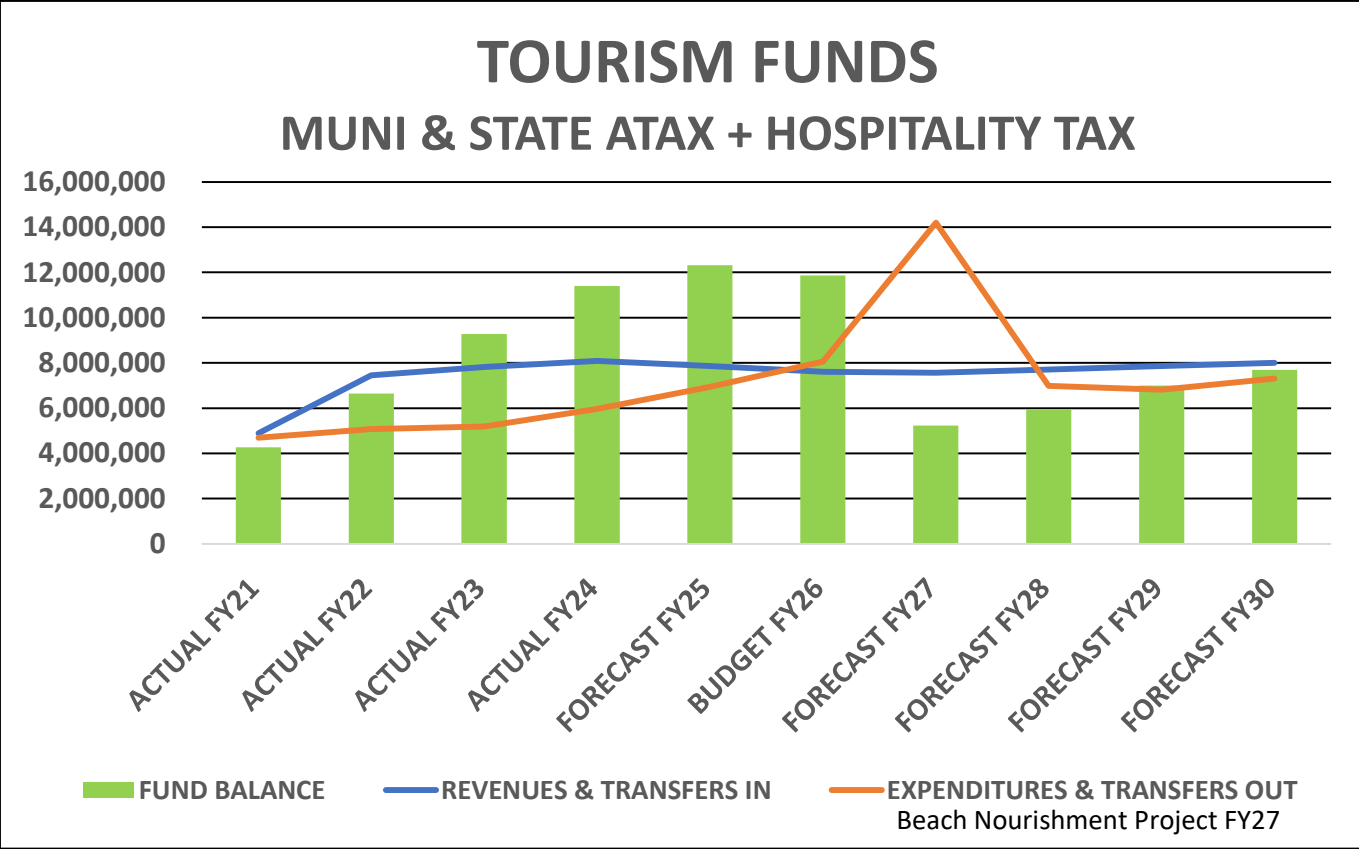
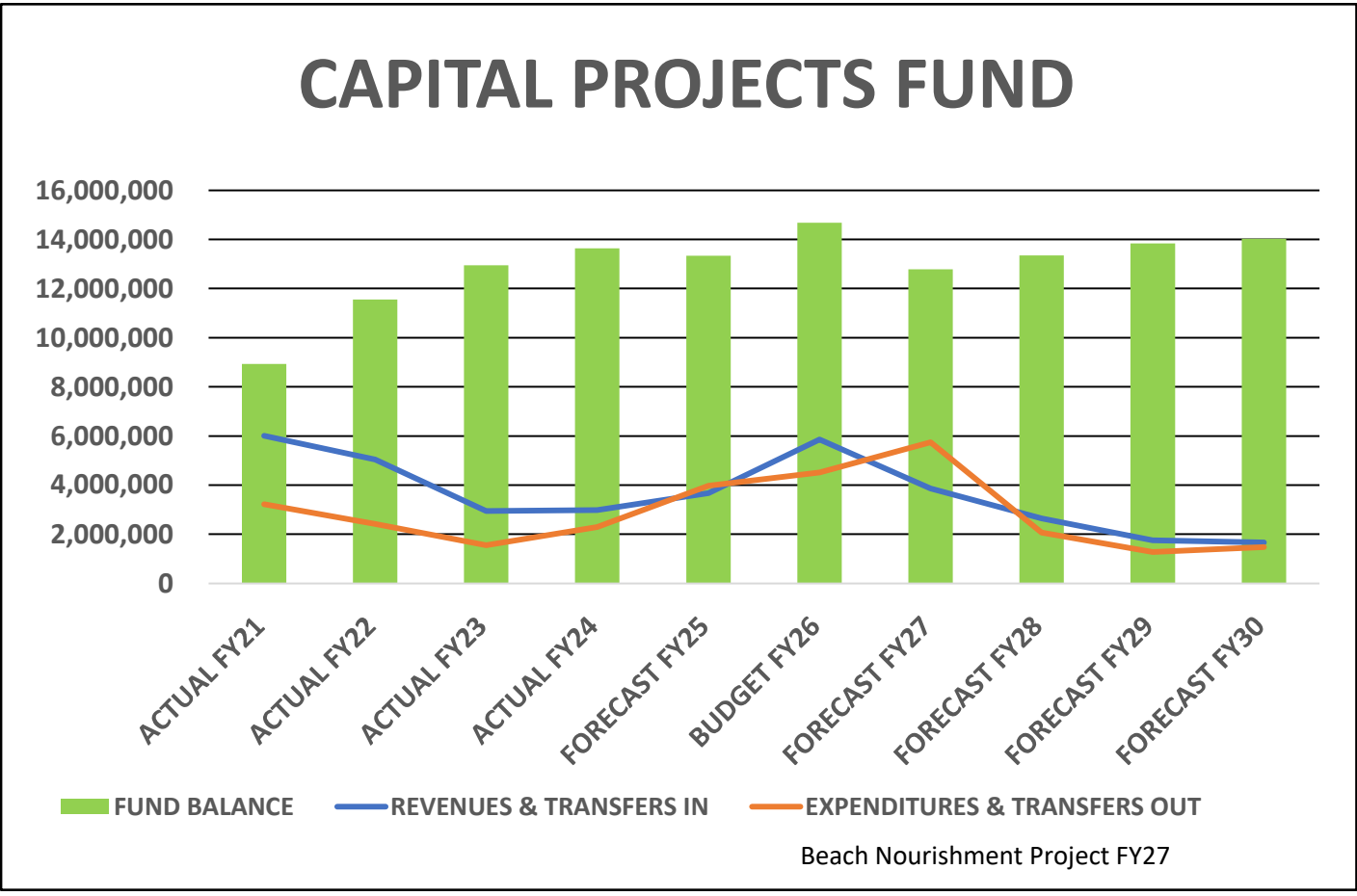
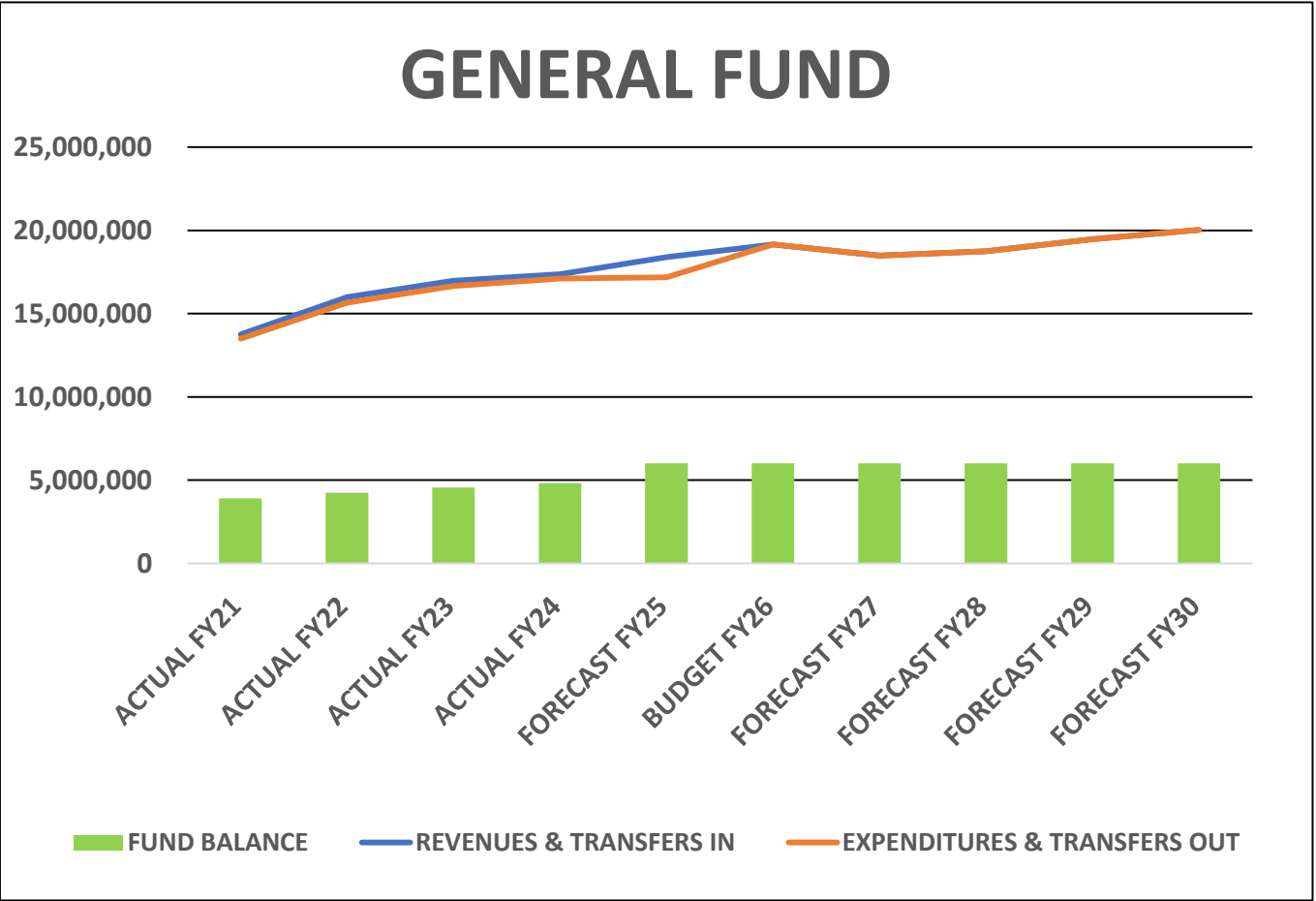


	A	B	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1	RATIFIED 5/27/2025	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS															
2	Fund Number	Description	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 (12 MOS)	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30
5	10 GENERAL FUND	REVENUES	12,877,957	14,963,737	15,730,001	15,874,685	14,827,349	3,932,502	16,062,705	15,933,438	1,106,089	16,489,811	1,662,463	16,577,952	16,771,945	16,956,169	17,155,394
6		EXPENDITURES	11,126,105	12,019,226	14,088,704	14,655,449	16,039,474	7,608,981	15,072,405	15,946,319	(93,155)	17,085,984	1,046,509	17,359,450	17,841,203	17,959,097	18,606,319
7		NET INCOME/(LOSS)	1,751,852	2,944,511	1,641,296	1,219,236	(1,212,126)	(3,676,480)	990,301	(12,881)	1,199,244	(596,172)	615,953	(781,498)	(1,069,258)	(1,002,929)	(1,450,924)
8		TRANSFERS IN	873,002	1,031,462	1,242,166	1,488,628	2,451,740	884,171	2,355,106	2,451,740	-	2,666,059	214,319	1,902,387	1,968,166	2,521,891	2,874,961
9		TRANSFERS OUT	(2,380,577)	(3,624,164)	(2,574,397)	(2,448,944)	(1,239,614)	-	(2,448,944)	(1,239,614)	-	(2,069,887)	(830,273)	(1,120,889)	(898,908)	(1,518,962)	(1,424,037)
10		NET	244,276	351,809	309,066	258,921	0	(2,792,309)	896,463	1,199,245	1,199,244	(0)	(1)	0	(0)	0	(0)
11																	
12	20 CAPITAL PROJECTS FUND	REVENUES	3,627,879	1,593,848	471,648	866,858	2,660,213	778,499	1,245,113	2,439,112	(221,101)	3,780,290	1,120,076	2,740,289	1,740,289	240,289	240,289
13		EXPENDITURES	3,216,432	2,418,562	1,555,244	2,288,258	2,619,030	877,957	2,167,342	3,978,550	1,359,520	4,508,586	1,889,556	2,753,071	2,071,071	1,275,321	1,471,571
14		NET INCOME/(LOSS)	411,447	(824,715)	(1,083,596)	(1,421,400)	41,183	(99,458)	(922,229)	(1,539,438)	(1,580,621)	(728,296)	(769,479)	(12,782)	(330,782)	(1,035,032)	(1,231,282)
15		TRANSFERS IN	2,380,577	3,444,164	2,471,375	2,116,341	1,239,614	-	2,116,341	1,239,614	-	2,069,887	830,273	1,120,889	898,908	1,518,962	1,424,037
16		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	(3,000,000)	-	-	-
17		NET	2,792,024	2,619,449	1,387,779	694,941	1,280,797	(99,458)	1,194,112	(299,824)	(1,580,621)	1,341,591	60,794	(1,891,893)	568,126	483,930	192,755
18																	
19	30 MUNICIPAL ACCOM TAX FUND	REVENUES	1,828,527	2,554,894	2,755,351	2,623,641	2,455,590	1,383,678	2,790,651	2,612,792	157,202	2,563,556	107,966	2,502,199	2,549,546	2,597,841	2,647,101
20		EXPENDITURES	1,235,292	1,233,953	970,372	1,017,142	1,303,127	393,190	741,344	1,081,925	(221,202)	1,203,938	(99,189)	1,767,089	1,500,121	1,266,692	1,345,235
21		NET INCOME/(LOSS)	593,235	1,320,941	1,784,979	1,606,499	1,152,463	990,488	2,049,306	1,530,867	378,404	1,359,617	207,155	735,110	1,049,425	1,331,148	1,301,866
22		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23		TRANSFERS OUT	(281,700)	(432,954)	(583,050)	(829,433)	(1,114,195)	(856,195)	(1,685,628)	(989,195)	125,000	(1,104,821)	9,374	(3,498,375)	(858,602)	(1,067,966)	(1,201,463)
24		NET	311,535	887,987	1,201,929	777,066	38,268	134,293	363,678	541,672	503,404	254,796	216,528	(2,763,265)	190,823	263,182	100,403
25																	
26	35 HOSPITALITY TAX FUND	REVENUES	732,447	1,582,875	1,411,167	1,592,028	1,395,952	724,562	1,586,443	1,554,754	158,802	1,465,623	69,671	1,486,199	1,514,858	1,544,091	1,573,908
27		EXPENDITURES	752,096	965,312	953,445	966,620	976,737	638,868	987,506	1,137,108	160,370	1,166,415	189,678	959,553	814,153	643,602	702,853
28		NET INCOME/(LOSS)	(19,649)	617,563	457,722	625,407	419,215	85,694	598,937	417,647	(1,568)	299,208	(120,007)	526,646	700,705	900,489	871,055
29		TRANSFERS IN				258,921		-	258,921	-	-	-	-	-	-	-	-
30		TRANSFERS OUT	(218,549)	(244,456)	(266,214)	(277,728)	(528,642)	-	(277,728)	(528,642)	-	(600,321)	(71,679)	(932,231)	(367,397)	(455,572)	(510,240)
31		NET	(238,198)	373,107	191,508	606,600	(109,428)	85,694	580,130	(110,996)	(1,568)	(301,113)	(191,686)	(405,585)	333,308	444,917	360,815
32																	
33	40 FIRE DEPT 1% FUND	REVENUES	156,556	163,466	208,839	228,635	219,368	283,872	284,259	284,155	64,787	284,071	64,703	283,578	283,578	283,578	283,578
34		EXPENDITURES	155,904	169,695	197,584	224,217	219,370	270,802	284,936	277,397	58,027	283,193	63,823	283,193	283,193	283,193	283,193
35		NET INCOME/(LOSS)	652	(6,229)	11,256	4,418	(2)	13,070	(676)	6,758	6,760	878	880	385	385	385	385
36		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38		NET	652	(6,229)	11,256	4,418	(2)	13,070	(676)	6,758	6,760	878	880	385	385	385	385
39																	
40	50 STATE ACCOM TAX FUND	REVENUES	2,325,879	3,315,847	3,659,215	3,610,788	3,731,744	1,544,295	3,681,257	3,693,376	(38,368)	3,570,774	(160,970)	3,572,862	3,642,313	3,713,152	3,785,408
41		EXPENDITURES	1,582,850	1,597,564	1,775,501	1,738,691	2,639,142	709,469	1,489,660	1,801,813	(837,329)	2,516,833	(122,309)	2,794,963	2,376,317	2,057,815	2,066,450
42		NET INCOME/(LOSS)	743,030	1,718,283	1,883,714	1,872,097	1,092,603	834,826	2,191,598	1,891,563	798,961	1,053,941	(38,662)	777,900	1,265,995	1,655,337	1,718,958
43		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44		TRANSFERS OUT	(625,523)	(603,497)	(642,811)	(1,133,147)	(1,450,294)	(27,976)	(1,143,430)	(1,400,294)	50,000	(1,460,781)	(10,487)	(4,246,788)	(1,067,219)	(1,323,352)	(1,488,108)
45		NET	117,507	1,114,786	1,240,903	738,950	(357,691)	806,850	1,048,168	491,269	848,961	(406,840)	(49,149)	(3,468,888)	198,776	331,985	230,850
46																	
47	55, 57 & 58 BEACH RESTOR/MAINT/ PRESERVE FUND	REVENUES	1,325,033	1,836,468	2,263,194	3,010,612	2,535,095	1,285,314	3,030,156	3,537,686	1,002,591	1,968,232	(566,863)	1,766,156	1,800,579	1,835,691	1,871,505
48		EXPENDITURES	23,215	98,655	411,298	2,254,858	1,802,500	1,208,693	509,727	2,224,407	421,907	930,000	(872,500)	20,380,909	410,000	365,000	385,000
49		NET INCOME/(LOSS)	1,301,818	1,737,814	1,851,896	755,754	732,595	76,621	2,520,428	1,313,279	580,684	1,038,232	305,637	(18,614,753)	1,390,579	1,470,691	1,486,505

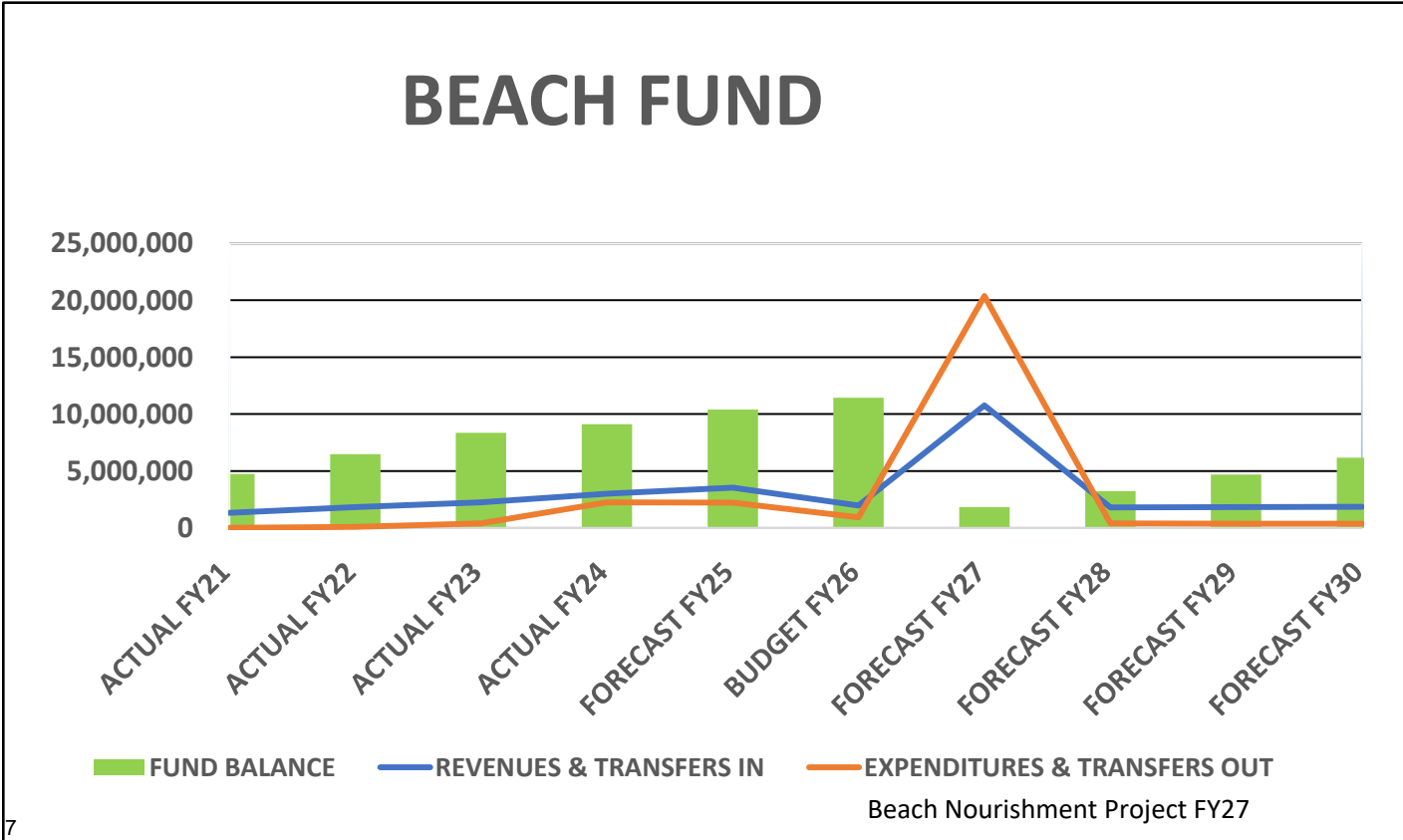
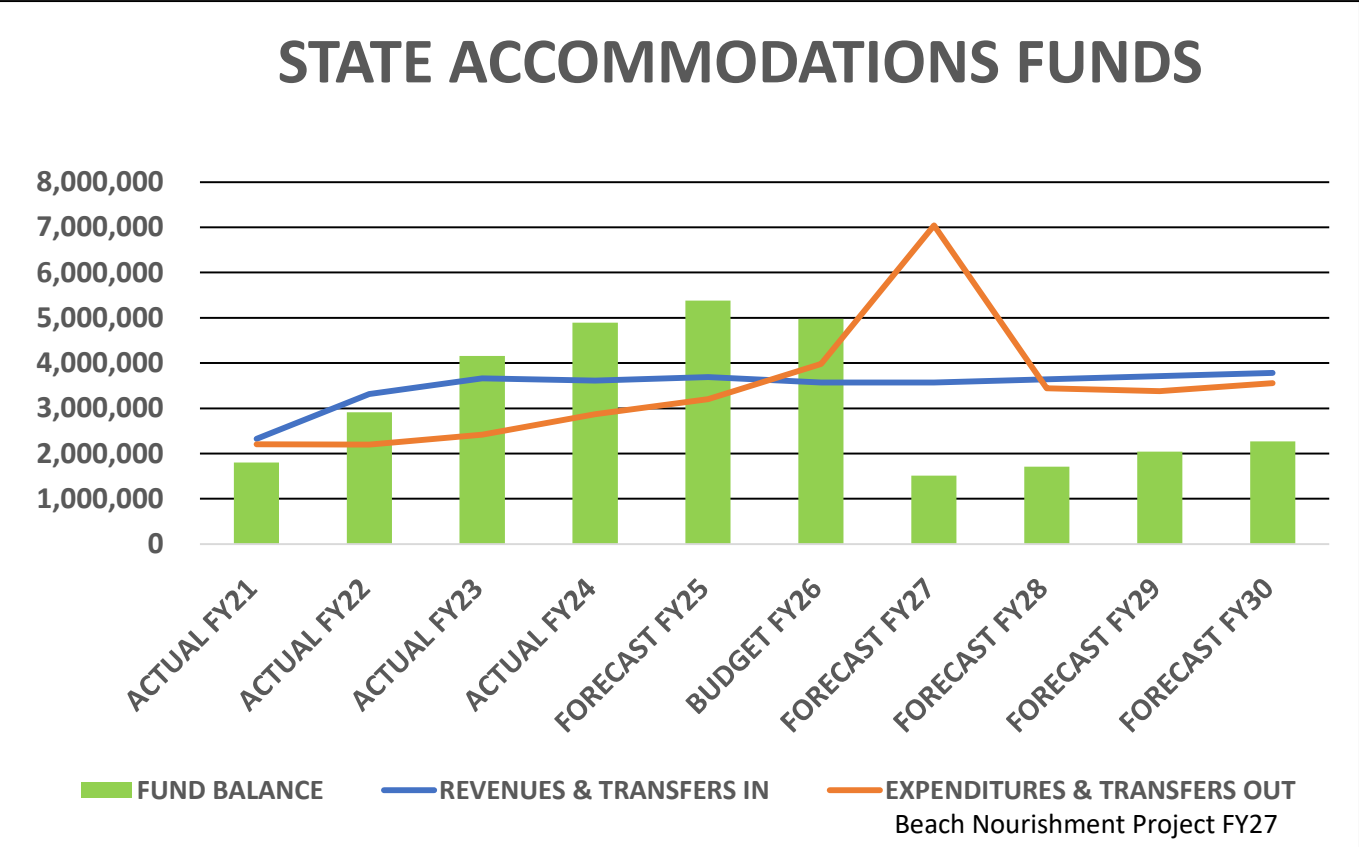
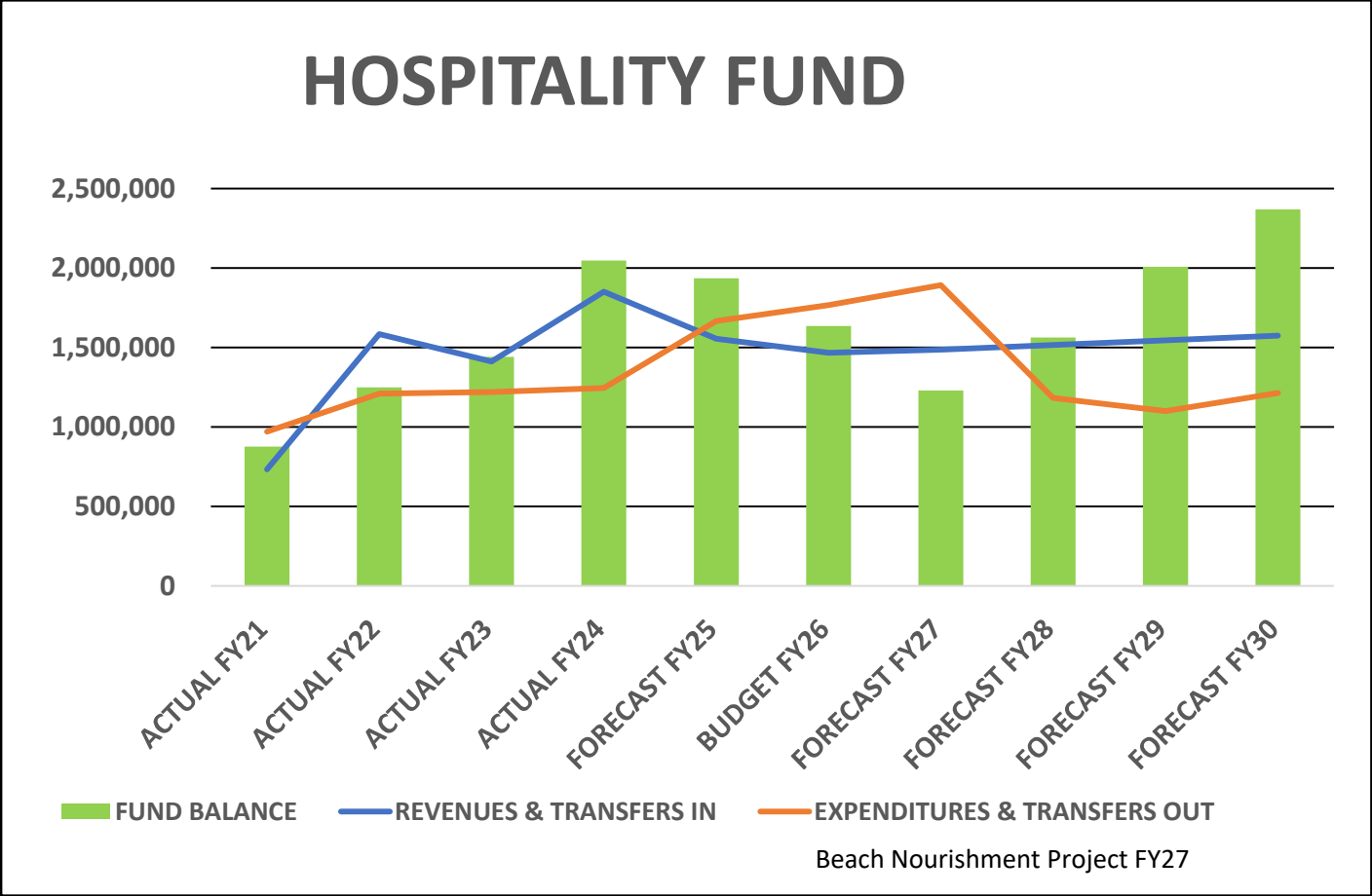
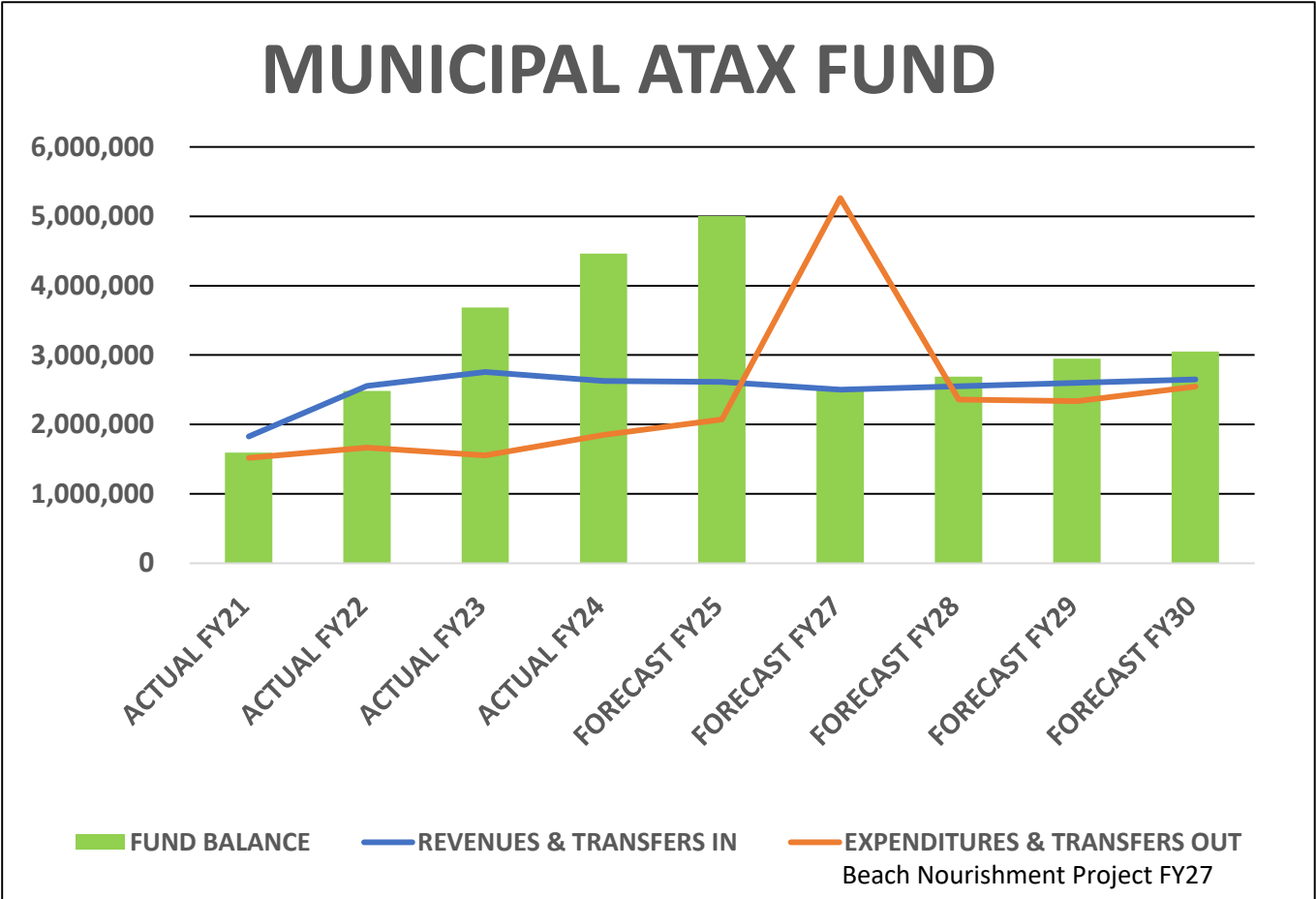
	A	B	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1	RATIFIED 5/27/2025	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS															
2	Fund Number	Description	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 (12 MOS)	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30
50		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	9,000,000	-	-	-
51		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52		NET	1,301,818	1,737,814	1,851,896	755,754	732,595	76,621	2,520,428	1,313,279	580,684	1,038,232	305,637	(9,614,753)	1,390,579	1,470,691	1,486,505
53																	
54	60 DISASTER	REVENUES	16,750	49,327	119,841	167,266	149,308	84,192	166,581	127,219	(22,089)	105,053	(44,255)	105,053	105,053	105,053	105,053
55	RECOVERY FUND	EXPENDITURES	-	-	111,854	1,564	13,000	38,682	39,287	41,682	28,682	13,000	-	13,000	13,000	13,000	13,000
56		NET INCOME/(LOSS)	16,750	49,327	7,987	165,702	136,308	45,510	127,294	85,537	(50,771)	92,053	(44,255)	92,053	92,053	92,053	92,053
57		TRANSFERS IN	-	180,000	103,022	73,683	-	-	73,683	-	-	-	-	-	-	-	-
58		TRANSFERS OUT						-	-	-	-	-	-	-	-	-	-
59		NET	16,750	229,327	111,009	239,385	136,308	45,510	200,977	85,537	(50,771)	92,053	(44,255)	92,053	92,053	92,053	92,053
60																	
66																	
67	64 VICTIMS	REVENUES	10,942	11,739	14,867	15,063	13,856	6,885	16,375	15,419	1,563	14,000	144	14,000	14,000	14,000	14,000
68	FUND	EXPENDITURES	1,424	14,769	8,296	10,886	6,700	9,611	10,073	10,911	4,211	6,600	(100)	6,600	6,600	6,600	6,600
69		NET INCOME/(LOSS)	9,518	(3,030)	6,571	4,177	7,156	(2,726)	6,303	4,508	(2,648)	7,400	244	7,400	7,400	7,400	7,400
70		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71		TRANSFERS OUT	-	(3,475)	(3,510)	(4,750)	(3,000)	-	(4,750)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
72		NET	9,518	(6,505)	3,060	(574)	4,156	(2,726)	1,552	1,508	(2,648)	4,400	244	4,400	4,400	4,400	4,400
73																	
80	68 REC	REVENUES	7,106	17,604	22,517	23,088	21,744	14,064	20,347	23,988	2,244	20,499	(1,245)	17,500	17,500	17,500	17,500
81	BUILDING	EXPENDITURES	4,015	11,871	11,343	12,551	144,000	4,164	12,167	53,000	(91,000)	76,600	(67,400)	16,600	16,600	16,600	16,600
82	FUND	NET INCOME/(LOSS)	3,091	5,733	11,174	10,537	(122,256)	9,901	8,179	(29,012)	93,244	(56,101)	66,155	900	900	900	900
83		TRANSFERS IN	3,000	3,000	3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
84		TRANSFERS OUT						-	-	-	-	-	-	-	-	-	-
85		NET	6,091	8,733	14,174	13,537	(119,256)	9,901	11,179	(26,012)	93,244	(53,101)	66,155	3,900	3,900	3,900	3,900
86																	
87	90 MARINA	REVENUES	354,758	524,728	705,929	1,447,703	570,162	563,557	1,616,481	983,770	413,608	2,434,724	1,864,562	585,738	587,096	588,375	590,574
88	FUND	EXPENDITURES	1,286,417	884,115	706,161	675,140	805,649	388,758	651,483	746,968	(58,681)	2,350,572	1,544,923	1,287,930	838,587	839,247	833,047
89		NET INCOME/(LOSS)	(931,659)	(359,387)	(232)	772,563	(235,488)	174,799	964,998	236,802	472,289	84,152	319,640	(702,192)	(251,491)	(250,872)	(242,473)
90		TRANSFERS IN	249,770	249,920	250,419	753,430	641,391	-	753,430	466,391	(175,000)	499,864	(141,527)	775,007	325,052	324,999	324,850
91		TRANSFERS OUT						-	-	-	-	-	-	-	-	-	-
92		NET	(681,889)	(109,467)	250,187	1,525,993	405,903	174,799	1,718,428	703,193	297,289	584,016	178,113	72,815	73,561	74,127	82,377
93																	
94	TOTAL	REVENUES	23,263,835	26,614,533	27,362,570	29,460,367	28,580,381	10,601,421	30,500,368	31,205,709	2,625,329	32,696,632	4,116,252	29,651,526	29,026,757	27,895,738	28,284,310
95	ALL FUNDS	EXPENDITURES	19,383,751	19,413,722	20,789,803	23,845,375	26,568,730	12,149,176	21,965,929	27,300,081	731,351	30,141,722	3,572,992	47,622,357	26,170,845	24,726,168	25,729,868
96		NET INCOME/(LOSS)	3,880,084	7,200,811	6,572,767	5,614,992	2,011,651	(1,547,755)	8,534,439	3,905,628	1,893,978	2,554,911	543,260	(17,970,830)	2,855,913	3,169,570	2,554,442
97		TRANSFERS IN	3,506,349	4,908,546	4,069,982	4,694,002	4,335,745	884,171	5,560,480	4,160,745	(175,000)	5,238,810	903,065	12,801,283	3,195,126	4,368,852	4,626,848
98		TRANSFERS OUT	(3,506,349)	(4,908,546)	(4,069,982)	(4,694,002)	(4,335,745)	(884,171)	(5,560,480)	(4,160,745)	175,000	(5,238,810)	(903,065)	(12,801,283)	(3,195,126)	(4,368,852)	(4,626,848)
99		NET	3,880,084	7,200,811	6,572,767	5,614,992	2,011,651	(1,547,755)	8,534,439	3,905,628	1,893,978	2,554,911	543,260	(17,970,830)	2,855,913	3,169,570	2,554,442
100																	
101	TOTAL UNRESTRICTED FUND BALANCES		15,651,824	18,852,410	20,660,263	21,853,510	23,270,615	-	-	22,838,468	-	24,272,111	-	22,472,271	23,132,450	23,708,433	23,993,241
102	TOTAL TOURISM FUND BALANCES		4,268,561	6,644,441	9,278,781	11,401,397	10,972,546	-	-	12,323,343	-	11,870,186	-	5,232,448	5,955,356	6,995,440	7,687,508
103	TOTAL BEACH FUND BALANCES		4,756,013	6,493,827	8,345,723	9,101,477	9,834,072	-	-	10,414,756	-	11,452,988	-	1,838,235	3,228,814	4,699,505	6,186,010
104	TOTAL OTHER FUND BALANCES		155,252	151,251	179,741	197,122	82,020	-	-	179,376	-	131,552	-	140,237	148,922	157,606	166,291
105	SUBTOTAL GOVERNMENTAL FUNDS		24,831,650	32,141,928	38,464,508	42,553,506	44,159,253	-	-	45,755,942	-	47,726,836	-	29,683,191	32,465,542	35,560,985	38,033,050
106																	
107	TOTAL MARINA NET POSITION		5,957,485	5,848,019	6,098,205	7,624,199	8,030,102	-	-	8,327,391	-	8,911,407	-	8,984,223	9,057,784	9,131,911	9,214,288
108	TOTAL MARINA NET POSITION LESS FIXED ASSETS (TOT NET POSITION INCLS FIXED ASSETS THAT ARE NOT PART OF THE OTHER FUND BALANCES)									3,954,253	-	4,300,129	-	3,975,805	4,096,226	4,211,213	4,328,450
109																	
110	TOTAL FUND BALANCES & NET POSITION		30,789,135	37,989,947	44,562,713	50,177,705	52,189,355	-	-	54,083,333	-	56,638,244	-	38,667,413	41,523,326	44,692,896	47,247,338



# CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



# CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025							CITY OF ISLE OF PALMS GENERAL FUND
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES
2	GL Number	Description						
3								
4								
5		GENERAL FUND REVENUES						
6	10-3100.4001	PROPERTY TAXES	4,346,339	4,336,509	4,558,462	4,695,216	358,706	In 2025 Charleston County will do a reassessment of property values. The City will use the rollback millage calculation to keep the tax rate flat for FY26.
7	10-3100.4002	LOCAL OPTION SALES TAX	1,213,304	1,136,117	1,210,605	1,150,075	13,957	FY26 budget based on 95% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
8	10-3100.4003	PROPERTY TAX DEBT SERVICE	918,823	940,724	955,297	955,297	14,573	FY26 budget based most recent 12 month actual collections. FY27 will assume increase in debt service of two millage point for Fire Engine.
9	10-3210.4005	TELECOMMUNICATIONS LICENSES	12,106	15,000	12,148	12,000	(3,000)	FY25 forecast and FY26 budget based 12 month actual.
10	10-3210.4006	BUSINESS LICENSES	2,076,730	1,984,822	2,249,568	2,524,090	539,268	FY26 budget estimated at 95% of last 12 months to include Airbnb revenue plus 15% rate increase to base rate and rate per \$1K fee at 2,048 licenses estimated at \$387K. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity. Higher interest rates may negatively impact this revenue.
11	10-3210.4007	INSURANCE LICENSES	1,206,863	996,370	1,106,863	1,117,932	121,562	Forecast 1% annual increases to reflect increases in insurance rates.
12	10-3210.4008	PUBLIC UTILITIES	898,762	850,000	882,816	865,000	15,000	This revenue a factor of utility fees paid.
13	10-3210.4009	BUILDING PERMITS	733,157	611,273	838,190	797,462	186,188	FY26 budget based on 85% of most recent 12 months plus 15% rate increase to base rate and rate per \$1K fee estimated at \$85K. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity. Higher interest rates may negatively impact this revenue.
14	10-3210.4010	ANIMAL LICENSES	-	-	-	-	-	The City no longer requires payment for dog permits.
15	10-3210.4011	RESIDENTIAL RENTAL LICENSES	1,604,259	1,447,849	1,505,883	1,635,295	187,446	Budget based 90% of last 12 months plus 15% rate increase to base rate of 1,800 estimated licenses (\$280K). Long-term forecast increases 2% annually.
16	10-3210.4013	TRANSPORT NETWORK CO FEE	18,967	12,000	15,912	15,000	3,000	Fees from Transportation fares.
17	10-3400.4075	COURT GENERATED REVENUES	393,609	300,000	425,000	550,000	250,000	Function of tickets written. FY26 budget based on PCI Municipal Parking revenue projections at city's portion of 100%.
18	10-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	
19	10-3450.4111	GRANT INCOME	26,833	-	7,607	-	-	IOP Water & Sewer share of Federal Lobbyist
20	10-3450.4115	STATE SHARED FUNDS	108,282	100,000	105,932	100,000	-	Aid to Subdivisions from State
21	10-3450.4117	STATE SHARED FUNDS-ALCOHOL	43,050	48,000	42,900	43,000	(5,000)	This is the Sunday alcohol license fee paid by island businesses.
22	10-3500.4501	MISCELLANEOUS	3,556	3,000	-	51,000	48,000	IOP Water & Sewer share of Federal Lobbyist (\$48K)
23	10-3500.4502	PARKING LOT REVENUES	641,598	700,000	609,480	624,351	(75,649)	Municipal parking lots -March and April \$10 per vehicle/Memorial Day thru Labor Day \$15 per vehicle Mon-Fri/ \$25 per vehicle Saturday, Sunday and Holidays/ Sept-Oct \$10 per vehicle. FY26 Budget based PCI
24	10-3500.4504	SALE OF ASSETS	80,916	20,000	19,775	5,000	(15,000)	Municipal Parking revenue projections at city's portion of 66%. Gov Deal sales of replacing vehicles
25	10-3500.4505	INTEREST INCOME	166,006	136,842	170,940	127,662	(9,180)	FY26 interest income based on 3% annual rate of LGIP investment balance.
26	10-3500.4506	REC. INSTRUCTORS INCOME	231,352	220,000	239,118	231,000	11,000	
27	10-3500.4507	REC. PROGRAM INCOME	95,699	90,000	96,740	92,000	2,000	
28	10-3500.4508	RECYCLING REVENUE	-	-	-	-	-	
29	10-3500.4509	KENNEL FEES	14	30	7	7	(23)	
30	10-3500.4511	STATE ACC TAX ADMIN FEE	200,227	186,712	197,837	187,945	1,234	Follows forecast estimates for State Atax. Based on 95% of last 12 month collections.
31	10-3500.4514	PARKING METER REVENUE	645,442	678,000	573,110	599,867	(78,133)	Rate for street kiosks is \$3/hr. FY26 Budget based on PCI Municipal Parking revenue projections at city's portion of 66%.
32	10-3500.4515	CART PURCHASE REVENUE	10,350	8,000	8,000	8,000	-	Roll Carts -scheduled to be replaced over 3 years (started in FY25) to accommodate side loader truck.
33	10-3500.4516	ALARM PERMIT REVENUE	-	-	-	-	-	Alarm permits are no longer required.
34	10-3500.4517	BREACH INLET BOAT RAMP FEES	300	100	100	100	-	
35	10-3500.4518	RESIDENTIAL PARKING GUEST BOOKS	120	-	-	-	-	
36	10-3500.4525	TREE REPLACEMENT COLLECTIONS	50,900	6,000	6,250	6,000	-	
37	10-3860.4530	SBITA FINANCING	147,122	-	94,898	96,514	96,514	Software Subscriptions GASB 96-This is due to the accounting requirement to recognize the value of the asset acquired through the arrangement. This is a non-cash entry.
38		TOTAL GENERAL FUND REVENUES (NO TRANS	#####	14,827,349	15,933,438	16,489,811	1,662,463	
39		% Increase/(Decrease) from Prior Year	1%	-7%	7%	11%		
41		MAYOR & COUNCIL					-	
42	10-4010.5001	SALARIES & WAGES	17,000	17,000	16,375	17,000	-	
43	10-4010.5004	FICA EXPENSE	956	1,301	794	1,301	-	FICA rate is 7.65%
44	10-4010.5005	RETIREMENT EXPENSE	542	278	251	278	-	SCRS employer contribution rates are 18.56%
45	10-4010.5006	GROUP HEALTH INSURANCE	71,714	85,551	80,775	86,050	499	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
46	10-4010.5007	WORKERS COMPENSATION	497	513	527	513	-	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
47	10-4020.5010	PRINT AND OFFICE SUPPLIES	998	1,500	1,393	1,500	-	
48	10-4020.5014	MEMBERSHIP AND DUES	50	500	1,500	500	-	
49	10-4020.5015	MEETINGS AND SEMINARS	17,786	17,000	17,000	17,000	-	MASC conferences and Statehouse meetings.
50	10-4020.5016	VEHICLE, FUEL & OIL	164	-	-	-	-	
51	10-4020.5021	TELEPHONE/CABLE	6,402	7,000	6,507	7,000	-	Increased for cell phones for Council
52	10-4020.5062	INSURANCE	201	3,100	231	236	(2,864)	Forecast 2% annual increase each year
53	10-4020.5079	MISC. & CONTINGENCY EXP	6,897	6,000	6,483	6,000	-	8
54	10-4020.5088	CITIZENS & EMPLOYEE SERVICES	427	5,500	5,935	5,500	-	Includes \$60 Thanksgiving gift card for employees
55		SUBTOTAL MAYOR & COUNCIL	123,633	145,243	137,772	142,878	(2,365)	



	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025							CITY OF ISLE OF PALMS GENERAL FUND
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES
2	GL Number	Description						
56		% Increase/(Decrease) from Prior Year	17%	17%	-5%	-2%		
58		GENERAL GOVERNMENT						
59	10-4110.5001	SALARIES & WAGES	528,990	594,671	545,782	784,393	189,722	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 5%. FY26 includes FT Financial Analyst and Resilience and Beach Preservation Manager (Recommendation from Beach Preservation Ad Hoc Committee and Community Enrichment Task Force.
60	10-4110.5002	OVERTIME WAGES	-	1,816	908	1,556	(261)	Forecast increase is 2.5% per year
61	10-4110.5003	PART-TIME WAGES	-	-	-	-	-	
62	10-4110.5004	FICA EXPENSE	39,356	45,631	41,822	60,125	14,494	FICA rate is 7.65%
63	10-4110.5005	RETIREMENT EXPENSE	91,699	110,708	98,108	145,872	35,164	SCRS employer contribution rates are 18.56%
64	10-4110.5006	GROUP HEALTH INSURANCE	55,711	84,054	62,210	113,945	29,891	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
65	10-4110.5007	WORKERS COMPENSATION	4,990	5,141	6,036	7,029	1,888	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
66	10-4120.5009	DEBT SERVICE - PRINCIPAL	705,521	700,731	709,907	768,041	67,310	100% Debt service on Public Safety Building GO bond (\$425K) and \$3.5M Drainage Phase 3 GO Bond (\$222K), 40% of debt service on Fire Station 2 GO bond (\$110K). FS2 bond matures 1/1/26 and falls off schedule in FY27 and PSB bond matures 3/1/28. Includes VC3 and Citibot SBITA principal (\$11.9K) as defined in GASB 96.
67	10-4120.5010	PRINT AND OFFICE SUPPLIES	10,948	12,000	9,500	12,000	-	Increased for additional personnel in City Hall
68	10-4120.5011	DEBT SERVICE - INTEREST	150,386	129,029	141,736	109,884	(19,145)	3/1/28. FY26+ includes VC3 SBITA interest (12K).
69	10-4120.5013	BANK SERVICE CHARGES	11,618	11,000	13,365	11,700	700	
70	10-4120.5014	MEMBERSHIP AND DUES	5,041	6,000	5,574	6,000	-	
71	10-4120.5015	MEETINGS AND SEMINARS	11,307	11,000	11,000	12,000	1,000	Includes SCCCMA, ICMA, MASC, BS&A, GFOA and SCBA conferences.
72	10-4120.5016	VEHICLE, FUEL & OIL	4,836	5,500	4,712	5,500	-	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
73	10-4120.5020	ELECTRIC AND GAS	5,389	5,500	5,543	5,500	-	
74	10-4120.5021	TELEPHONE/CABLE	12,571	10,500	12,250	12,500	2,000	
75	10-4120.5022	WATER AND SEWER	1,637	1,900	1,900	1,900	-	
76	10-4120.5024	IT EQUIP, SOFTWARE & SVCS	248,911	380,500	380,500	354,500	(26,000)	Includes City-wide VC3 contract (IT svcs, email, Microsoft licenses, security and backups - 255k) Server replacement (\$16k), workstation replacements (\$16K) and website maint (7k). Also Gen Govt Dept Timekeeping and HR software annual processing fees (7.5K), Citibot resident engagement AI software (15k), software for Public Relations position (10k), Adobe DC (2k), BS&A accounting software (12k), misc provision (2k), hardware replacements (8k), and Incentfit (4K). Moved VC3 SBITA to principal & interest as defined in GASB 96.
77	10-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	1,000	1,000	2,000	1,000	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account. FY26 includes new camera for PR (\$1K).
78	10-4120.5026	MAINT & SERVICE CONTRACTS	18,948	29,000	26,069	29,000	-	City Hall recurring expenses for cleaning, pest control, hvac, stormwater/sol waste disp fees, pressure washing & elevator maint (\$10k), Tree Fund expenditures (\$15k only if needed), and misc provision as needed (\$4k).
79	10-4120.5027	MACHINE/EQUIPMENT REPAIR	246	500	800	500	-	
80	10-4120.5044	CLEANING/SANITARY SUPPLY	50	2,500	1,500	1,500	(1,000)	
81	10-4120.5049	MEDICAL AND LAB	491	700	550	550	(150)	
82	10-4120.5061	ADVERTISING	7,871	8,000	12,554	12,000	4,000	Covers all advertising needs of the City - public notices, employment, license renewals, etc.
83	10-4120.5062	INSURANCE	27,364	27,600	35,814	37,247	9,647	Forecast 2% annual increase each year.
84	10-4120.5063	RENT AND LEASES	8,731	9,000	7,340	9,000	-	City Hall copiers and postage meter.
85	10-4120.5064	EMPLOYEE TRAINING	51,731	128,220	128,220	79,365	(48,855)	Incls \$5,000 for City Hall training, \$2,000 for a safety program and \$72,365 for City-wide tuition reimb program (requests received in advance from employees)
86	10-4120.5065	PROFESSIONAL SERVICES	87,682	85,000	131,000	102,000	17,000	Incls annual audit fees including Single Audit in FY26 (\$54k), Clerk to Council (\$30k), Flex benefits administration (\$1k), credit and background checks on new employees (\$3k), Codification updates and online searchable code (\$4k), and drug tests & misc (\$10k)
87	10-4120.5066	TEMPORARY LABOR	-	4,000	-	4,000	-	Provision for occasional office help in City Hall
88	10-4120.5067	CONTRACTED SERVICES	76,074	149,000	149,000	245,000	96,000	Incls grant writing/mgt services (\$30k), traffic engineer consultant for traffic and transportation needs (\$30k), provision for water testing for initiatives coming from Environmental Advisory Committee and Community Enrichment Task Force (\$15k), Smart Recycling composting service (\$6k), Fisher glass recycling (\$10k), lobbyist (\$48k), 50% cost split with IOP Water and Sewer Federal Lobbyist (\$96K) and general provision if needed (\$10k)
89	10-4120.5068	ELECTION EXPENSES	12,766	-	8,039	10,000	10,000	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years
90	10-4120.5079	MISC. & CONTINGENCY EXP	44,717	49,000	47,086	54,000	5,000	Provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City (\$1k), employee appreciation event (\$12k), Holiday Party (\$25k), employee engagement events and Incentfit program (\$15k) & misc (\$1k).
91	10-4120.5085	CAPITAL OUTLAY	50,658	-	-	-	-	GASB 96 VC3 Software Subscription SBITA
92		SUBTOTAL GENERAL GOVT	2,276,242	2,609,201	2,599,824	2,998,607	389,406	
93		% Increase/(Decrease) from Prior Year	-6%	15%	0%	15%		
94								
95		POLICE						
96	10-4410.5001	SALARIES & WAGES	1,757,362	1,922,343	1,843,779	2,075,850	153,507	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 5%.
97	10-4410.5002	OVERTIME WAGES	166,349	172,198	161,791	187,876	15,678	Approximately 9% of regular pay for officers, 17% for communications specialists.
98	10-4410.5003	PART-TIME WAGES	-	-	-	-	-	
99	10-4410.5004	FICA EXPENSE	144,035	160,232	153,426	173,175	12,943	FICA rate is 7.65%
100	10-4410.5005	RETIREMENT EXPENSE	384,086	428,661	409,723	463,479	34,819	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
101	10-4410.5006	GROUP HEALTH INSURANCE	265,179	313,210	305,204	317,781	4,571	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
102	10-4410.5007	WORKERS COMPENSATION	105,093	105,798	107,418	114,404	8,606	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
103	10-4420.5010	PRINT AND OFFICE SUPPLIES	13,383	15,000	13,131	15,000	-	
104	10-4420.5014	MEMBERSHIP AND DUES	1,813	2,000	1,199	2,000	-	
105	10-4420.5015	MEETINGS AND SEMINARS	3,459	3,000	1,500	3,000	-	Includes hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025							CITY OF ISLE OF PALMS GENERAL FUND
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES
2	GL Number	Description						
106	10-4420.5016	VEHICLE, FUEL & OIL	107,419	105,500	102,642	100,000	(5,500)	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
107	10-4420.5017	VEHICLE MAINTENANCE	60,327	60,000	58,348	60,000	-	Increased based on actual
108	10-4420.5020	ELECTRIC AND GAS	29,325	33,000	31,573	32,000	(1,000)	Increased based on actual. Includes propane. Split 50/50 with Fire Dept.
109	10-4420.5021	TELEPHONE/CABLE	53,116	52,000	52,000	58,400	6,400	Incls phone/internet and cost to switch phones to Segra (\$14k), cellular & data cards (\$7k), NCIC line (\$7k) and Charleston County radio fee (\$28k) FY26 added \$2.4K for First Responder Priority
110	10-4420.5022	WATER AND SEWER	5,965	6,500	6,500	6,500	-	
	10-4420.5024	IT EQUIP, SOFTWARE & SVCS	54,814	67,900	67,900	75,900	8,000	Police timekeeping (5k) hardware repls (18k), Sonitrol alarm (1k), LawTrac software (4k), Adobe (1k), Pace scheduling module (3k), Power DMS for CALEA (2k), online investigations software (4k), NCIC software annual maint (3k), Code Enforcement Tracking software (5k), Sonitrol alarm monitoring (1k), server warranty (1k), Charleston County MDT license (2.7k) & interagency network IPS (3.7k), new IOP Police App (11k) and misc provision (2k), FY26 includes Alastar MEOC software annual (2.5K), Drone upgrade software FY26+ (\$6K)
111								
112	10-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	16,832	14,000	14,000	20,000	6,000	Tasers (tasers must be discharged twice/yr to maintain certification) (\$2k), ammunition for shooting range (\$2k), firearm replacements (\$5K) and provision for other small equipment as needed (\$5k). (FY26 added License Plate reader \$6K)
	10-4420.5026	MAINT & SERVICE CONTRACTS	19,931	40,000	30,000	40,000	-	Incls IOPPD's portion of annual maintenance on Charleston County's MDT (mobile data terminal) system (\$6.5k), elevator maint contract (\$7.5k), janitorial service (\$6k), recurring expenses for pest control, hvac, County stormwater fees and fire protection sys (\$5k) and misc provision as needed (\$15k).
113								
114	10-4420.5027	MACHINE/EQUIPMENT REPAIR	6,147	7,000	7,000	7,000	-	Non-building expense, blowers, sign post digger
115	10-4420.5041	UNIFORMS	22,762	28,000	28,000	23,000	(5,000)	Normal replacement of uniforms and new staff.
116	10-4420.5044	CLEANING/SANITARY SUPPLY	5,609	5,000	5,301	5,000	-	Building cleaning supplies
117	10-4420.5049	MEDICAL AND LAB	9,220	6,500	6,500	6,500	-	Increased based on actual and removed the added \$2500 from FY26 added in FY24 to install a Medsafe pharmaceutical dropbox at the PSB.
118	10-4420.5062	INSURANCE	143,345	140,100	144,750	147,645	7,545	Forecast 2% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a \$5k provision for deductibles
119	10-4420.5063	RENT AND LEASES	2,380	3,000	3,000	3,000	-	Police copier. Timeclock rental moved to IT account
120	10-4420.5064	EMPLOYEE TRAINING	13,552	16,500	16,500	20,500	4,000	Increased based on actual. FY26 + forecast includes \$2,500 field training office tracking system
121	10-4420.5065	PROFESSIONAL SERVICES	4,995	5,000	5,000	5,000	-	Annual CALEA continuation
122	10-4420.5067	CONTRACTED SERVICES	5,575	-	180	12,000	12,000	Critter Control Traps for Coyotes (\$6K) and Evidence Hazmat Cleaning (\$6K).
123	10-4420.5079	MISC. & CONTINGENCY EXP	4,507	7,000	7,000	9,000	2,000	Increased to allow for increased promotional and recruitment efforts (National Night Out and Community Events). FY26 added investigative fees (\$2K).
124	10-4420.5081	CANINE KENNEL EXPENSES	2,203	4,700	4,700	4,700	-	Includes \$2,500 for food, vet appointment, and kennel maintenance supplies for PD K-9 program
125		SUBTOTAL POLICE	3,408,781	3,724,142	3,588,065	3,988,710	264,568	
126		% Increase/(Decrease) from Prior Year	3%	9%	-4%	7%		
127								
128		FIRE						
129	10-4510.5001	SALARIES & WAGES	2,274,113	2,643,257	2,524,004	2,686,345	43,089	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 5%.
130	10-4510.5002	OVERTIME WAGES	464,850	442,691	590,439	481,417	38,725	Total OT budget is 17% of Regular Pay - 8% of this is scheduled OT, 9% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays, etc.
131	10-4510.5003	PART-TIME WAGES	7,728	20,000	20,000	20,000	-	
132	10-4510.5004	FICA EXPENSE	205,082	237,605	239,785	243,787	6,182	FICA rate is 7.65%
133	10-4510.5005	RETIREMENT EXPENSE	564,762	658,538	658,538	675,679	17,141	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
134	10-4510.5006	GROUP HEALTH INSURANCE	383,896	490,032	457,265	485,660	(4,372)	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
135	10-4510.5007	WORKERS COMPENSATION	125,083	149,303	147,881	152,734	3,431	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. Firefighter rates decreased for calendar year 2023.
136	10-4510.5008	UNEMPLOYMENT COMPENSATION	-	-	-	-	-	
137	10-4520.5009	DEBT SERVICE - PRINCIPAL	9,411	10,398	10,398	4,787	(5,612)	Vector FD scheduling & training software SBITA as defined in GASB 96.
138	10-4520.5010	PRINT AND OFFICE SUPPLIES	5,676	6,500	6,000	6,000	(500)	
139	10-4520.5011	DEBT SERVICE - INTEREST	1,239	653	653	7,936	7,284	Vector FD scheduling & training software SBITA as defined in GASB 96.
140	10-4520.5014	MEMBERSHIP AND DUES	1,208	2,000	2,000	2,000	-	Int'l Assoc of Fire Chiefs, Amazon, Costco, Sams, NFPA, SCIAAI, Fire Engineering, EMS Assc, Fire Alarm
141	10-4520.5015	MEETINGS AND SEMINARS	6,338	3,900	5,621	9,900	6,000	Includes \$2,400 for Fire Marshal's attendance at State Fire Marshal Conference and State Arson Conference and added \$6K CPSE Excellence Conference
142	10-4520.5016	VEHICLE, FUEL & OIL	27,957	31,000	28,000	28,000	(3,000)	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
143	10-4520.5017	VEHICLE MAINTENANCE	63,827	75,000	75,000	80,000	5,000	Increased based on age of tower 1002 truck scheduled for replacement in FY27
144	10-4520.5020	ELECTRIC AND GAS	44,212	46,000	46,085	46,000	-	
145	10-4520.5021	TELEPHONE/CABLE	52,518	61,000	60,207	61,000	-	Incls phone/internet (\$26k), cellular & data cards (\$8k) and Charleston County radio fee (\$27k)
146	10-4520.5022	WATER AND SEWER	11,836	13,000	12,142	13,000	-	
	10-4520.5024	IT EQUIP, SOFTWARE & SVCS	64,376	35,700	44,430	53,500	17,800	Incls Fire timekeeping (\$5k) Crewsense(4k), Adobe DC (1k), Chas Co MDT maint contract (3k) and Image Trend records mgt software (5k), Sonitrol alarm (2k), Vector Solutions training software (6k), Vector Solutions Check-it Inventory & Maint software (1.5k), add Vector Solutions scheduling software w/ integration to RMS system (8.6k), First Arriving dashboard software annual subscription (3.6k), ROK Brothers Net Cloud Mobile Performance Management Software (\$1.8K) and misc provision (1k), GASB 96 Subscription Software (\$11K)
147								
148	10-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	9,789	10,000	10,664	10,000	-	Provision for small (<\$5k) equipment as needed.
	10-4520.5026	MAINT & SERVICE CONTRACTS	44,043	41,000	45,727	41,000	-	Incls elevator maint (\$6k), bay door maint (\$3k), janitorial service (\$5k), hvac maint (\$5k), recurring expenses for pest control, AED, county stormwater fees, fire suppression foam and fire protection system (\$7k) and misc provision as needed (\$15k).
149								
150	10-4520.5027	MACHINE/EQUIPMENT REPAIR	9,800	15,000	15,292	15,000	-	FY26 includes \$5k for radio battery replacements
151	10-4520.5041	UNIFORMS	42,548	44,000	44,000	46,000	2,000	Increased to allow for a more professional standard among all employees. Provides for quick dry summer uniforms.
152	10-4520.5044	CLEANING/SANITARY SUPPLY	12,448	10,000	11,408	13,000	3,000	Increased based on actual
153	10-4520.5049	MEDICAL AND LAB	66,692	60,500	60,500	40,500	(20,000)	Paramedic supplies back to normal levels after FY25 and continued FY26+ to maintain the paramedic program.
154	10-4520.5062	INSURANCE	182,435	207,600	203,653	207,726	126	Forecast 2% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a \$5k provision for deductibles. FY26 increased to include coverage for another Medical Director Doctor.
155	10-4520.5063	RENT AND LEASES	533	2,500	1,500	1,000	(1,500)	Fire Dept copier. Timeclock rental moved to IT account

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025	CITY OF ISLE OF PALMS GENERAL FUND						
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES
2	GL Number	Description						
156	10-4520.5064	EMPLOYEE TRAINING	20,015	26,500	28,837	26,500	-	Increased to allow for bringing in outside trainers
157	10-4520.5065	PROFESSIONAL SERVICES	29,621	32,000	32,000	39,400	7,400	Includes annual required testing for aerials and engine pumps (\$6k). Added \$6k to outsource annual firehose testing. Added \$21k for medical control officer req'd by SCDHEC. Added \$6.4K wellness & resiliency services
158	10-4520.5079	MISC. & CONTINGENCY EXP	10,268	9,000	9,000	9,000	-	Added \$2,000 for fire prevention materials, kids helmets, etc.
159	10-4520.5080	VOLUNTEER FIRE POINTS	-	-	-	-	-	
160	10-4520.5085	CAPITAL OUTLAY	-	-	-	-	-	GASB 96 Software Subscription SBITA
161		SUBTOTAL FIRE	4,742,304	5,384,676	5,391,027	5,506,871	122,195	
162		% Increase/(Decrease) from Prior Year	9%	14%	0%	2%		
163								
164		PUBLIC WORKS						
165	10-4610.5001	SALARIES & WAGES	656,834	685,662	688,588	721,909	36,247	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 5%.
166	10-4610.5002	OVERTIME WAGES	12,778	12,064	18,844	12,782	718	Includes OT provision for beach cleanup as needed. Forecast increase is 2.5% per year
167	10-4610.5003	PART-TIME WAGES	19,629	25,984	21,633	27,906	1,922	Part-time weekend restroom maintenance/attendant. 100% of wages and fringes covered by transfer in from Muni Atax fund.
168	10-4610.5004	FICA EXPENSE	51,265	55,364	55,773	58,339	2,975	FICA rate is 7.65%
169	10-4610.5005	RETIREMENT EXPENSE	117,705	129,498	129,498	136,359	6,861	SCRS employer contribution rates are 18.56%
170	10-4610.5006	GROUP HEALTH INSURANCE	114,765	131,136	130,435	134,102	2,966	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
171	10-4610.5007	WORKERS COMPENSATION	56,190	57,105	57,105	60,137	3,032	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
172	10-4620.5010	PRINT AND OFFICE SUPPLIES	162	1,000	1,000	1,000	-	
173	10-4620.5014	MEMBERSHIP AND DUES	(34)	500	500	500	-	
174	10-4620.5015	MEETINGS AND SEMINARS	161	500	500	500	-	Attendance at stormwater managers meetings
175	10-4620.5016	VEHICLE, FUEL & OIL	85,577	95,000	87,534	90,000	(5,000)	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
176	10-4620.5017	VEHICLE MAINTENANCE	219,456	135,000	184,415	167,000	32,000	Increased based on actual and includes new additions to the fleet including Skid steer, mini excavator, storm water truck, vactor trailer, and 2nd caterpillar debris operations for total of 20 units.
177	10-4620.5020	ELECTRIC AND GAS	75,905	72,000	78,304	74,000	2,000	Increased based on actual. Future years lowered to adjust for solar panel savings.
178	10-4620.5021	TELEPHONE/CABLE	13,270	14,000	16,718	14,000	-	
179	10-4620.5022	WATER AND SEWER	1,304	3,000	1,459	3,000	-	
180	10-4620.5024	IT EQUIP, SOFTWARE & SVCS	2,790	16,000	10,000	16,000	-	Incls Public Wks timekeeping (2k), Fuelmaster (2k), Arc GIS mapping/drainage sys mgt (1.2k), Citiworks maintenance management software (10k) and misc provision (.5k)
181	10-4620.5025	NON-CAPITAL TOOLS & EQUIPMENT	6,302	8,000	6,500	8,000	-	Provision for small (<\$5k) equipment as needed. Includes additional provision for Stormwater manager and the jet vac trailer.
182	10-4620.5026	MAINT & SERVICE CONTRACTS	11,997	11,500	12,053	11,500	-	Includes monthly janitorial service and pest control.
183	10-4620.5027	MACHINE/EQUIPMENT REPAIR	171	4,000	4,000	4,000	-	
184	10-4620.5041	UNIFORMS	14,700	15,500	14,667	15,500	-	Weekly uniform service + \$150/yr per employee for steel-toed boots and includes more frequent uniform replacements.
185	10-4620.5044	CLEANING/SANITARY SUPPLY	1,176	2,000	1,200	2,000	-	
186	10-4620.5049	MEDICAL AND LAB	3,164	4,000	3,980	4,000	-	Cintas First Aid
187	10-4620.5054	STREET SIGNS	1,763	2,000	2,000	2,000	-	Covers island wide street name signs only as needed.
188	10-4620.5062	INSURANCE	51,620	58,900	52,979	54,039	(4,861)	Forecast 2% annual increase each year. Includes underground storage tank insurance on (2) fuel tanks.
189	10-4620.5063	RENT AND LEASES	11,934	1,000	1,000	1,000	-	Covers hydrogen and acetylene tanks for welding. Timeclock rental moved to IT account.
190	10-4620.5064	EMPLOYEE TRAINING	-	300	300	500	200	
191	10-4620.5065	PROFESSIONAL SERVICES	3,365	3,000	3,000	3,600	600	DHEC and UST testing. Using Crompco for all 3 sites (Public Works, Marina and PSB). Includes annual testing and additional compliance monitoring. Increase based actual price increases.
192	10-4620.5066	TEMPORARY LABOR	227,377	248,000	233,807	248,000	-	Incls provision for additional services if needed, such as right-of-way maintenance, office help, Front Beach parking lot and compactor cleanup. Hourly rate \$18/hr.
193	10-4620.5067	CONTRACTED SERVICES	1,463	1,000	1,406	1,500	500	Covers annual shred day service
194	10-4620.5079	MISC. & CONTINGENCY EXP	1,089	1,000	899	1,000	-	
195	10-4620.5089	GARBAGE CART PROCUREMENT	16,310	100,000	100,000	100,000	-	Includes second phase of new carts for residents as part of side loader transition. New carts are sold for \$75
196		SUBTOTAL PUBLIC WORKS	1,780,187	1,894,013	1,920,098	1,974,171	80,159	
197		% Increase/(Decrease) from Prior Year	3%	6%	1%	4%		
198								
199		BUILDING						
200	10-4710.5001	SALARIES & WAGES	333,413	298,610	308,196	319,720	21,110	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 5%.
201	10-4710.5002	OVERTIME WAGES	2,335	1,091	1,091	1,180	89	Forecast increase is 2.5% per year
202	10-4710.5004	FICA EXPENSE	24,792	22,927	23,660	24,549	1,622	FICA rate is 7.65%
203	10-4710.5005	RETIREMENT EXPENSE	59,913	55,625	55,625	59,559	3,934	SCRS employer contribution rates are 18.56%
204	10-4710.5006	GROUP HEALTH INSURANCE	64,306	57,447	53,427	58,021	574	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
205	10-4710.5007	WORKERS COMPENSATION	2,310	2,763	2,715	2,962	199	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
206	10-4720.5010	PRINT AND OFFICE SUPPLIES	11,776	10,000	10,933	11,000	1,000	
207	10-4720.5014	MEMBERSHIP AND DUES	616	1,000	1,000	2,000	1,000	Arborist and Floodplain Management Membership Dues
208	10-4720.5015	MEETINGS AND SEMINARS	2,211	3,000	3,000	5,000	2,000	Increase budget for meetings and conferences for Zoning Administrator and Business License Coordinator
209	10-4720.5016	VEHICLE, FUEL & OIL	3,313	3,600	2,833	3,000	(600)	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025	CITY OF ISLE OF PALMS GENERAL FUND						
		ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES	
2	GL Number	Description						
210	10-4720.5017	VEHICLE MAINTENANCE	571	1,000	1,800	1,800	800	Increase due to age of truck, scheduled to be replaced in FY27.
211	10-4720.5020	ELECTRIC AND GAS	6,517	5,100	5,543	6,000	900	
212	10-4720.5021	TELEPHONE/CABLE	3,696	5,500	4,018	5,000	(500)	
213	10-4720.5022	WATER AND SEWER	1,553	1,600	1,600	1,600	-	
214	10-4720.5024	IT EQUIP, SOFTWARE & SVCS	19,245	35,000	35,000	35,000	-	Incls Building Dept timekeeping (1k), BS&A business license maint (.5k), Geothinq GIS software subscription (2k), provision for permitting & licensing software (30k) and misc provision (.5k). STR software moved to Muni Atax Fund.
215	10-4720.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	1,000	1,000	1,000	-	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
216	10-4720.5026	MAINT & SERVICE CONTRACTS	8,680	7,500	8,215	8,200	700	Includes provision for janitorial service, pest control, HVAC maintenance, etc.
217	10-4720.5027	MACHINE/EQUIPMENT REPAIR	-	500	-	500	-	
218	10-4720.5041	UNIFORMS	989	500	500	500	-	
219	10-4720.5044	CLEANING/SANITARY SUPPLY	-	500	250	500	-	
220	10-4720.5049	MEDICAL AND LAB	140	100	131	250	150	
221	10-4720.5062	INSURANCE	13,361	17,300	16,733	17,067	(233)	Forecast 2% annual increase each year
222	10-4720.5063	RENT AND LEASES	155	1,500	1,500	1,500	-	Copier rental. Timeclock rental moved to IT account
223	10-4720.5064	EMPLOYEE TRAINING	2,548	2,000	2,000	2,500	500	
224	10-4720.5065	PROFESSIONAL SERVICES	10,953	10,300	9,545	10,300	-	Flood letter (\$2,000) BOZA & Plan Commission legal/prof svcs (\$2,500, \$1,000 of which is training), services for Planning Comm (\$3,000), GIS subscription (\$1,800)
225	10-4720.5066	TEMPORARY LABOR	-	4,000	-	2,000	(2,000)	Added \$4,000 for occasional office help.
226	10-4720.5079	MISC. & CONTINGENCY EXP	1,444	500	500	500	-	
227	10-4720.5085	CAPITAL OUTLAY	-	42,000	-	-	(42,000)	Rentalscape SBITA as defined in GASB 96 moved to Municipal Accommodations Fund. FY26 budget and future forecast based on Veris Maturity Analysis Schedule.
228		SUBTOTAL BUILDING	574,839	591,963	550,814	581,208	(10,755)	
229		% Increase/(Decrease) from Prior Year	-9%	3%	-7%	-2%		
231		RECREATION						
232	10-4810.5001	SALARIES & WAGES	405,685	420,674	414,849	448,303	27,629	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 5%.
233	10-4810.5002	OVERTIME WAGES	1,633	10,087	1,651	2,714	(7,373)	Forecast increase is 2.5% per year
234	10-4810.5003	PART-TIME WAGES	227,245	244,000	252,435	267,800	23,800	Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation.
235	10-4810.5004	FICA EXPENSE	48,012	51,619	51,174	54,989	3,370	FICA rate is 7.65%
236	10-4810.5005	RETIREMENT EXPENSE	71,890	81,274	81,274	85,034	3,760	SCRS employer contribution rates are 18.56%
237	10-4810.5006	GROUP HEALTH INSURANCE	66,701	74,801	74,255	75,168	367	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
238	10-4810.5007	WORKERS COMPENSATION	20,210	19,051	20,062	20,371	1,320	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
240	10-4820.5010	PRINT AND OFFICE SUPPLIES	11,954	13,000	10,540	13,000	-	Printing supplies and copier
241	10-4820.5014	MEMBERSHIP AND DUES	1,581	1,600	1,776	1,600	-	
242	10-4820.5015	MEETINGS AND SEMINARS	1,996	3,000	3,000	3,500	500	Increased based on more staff attending conferences and CE
243	10-4820.5016	VEHICLE, FUEL & OIL	3,983	5,300	4,327	4,000	(1,300)	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
244	10-4820.5017	VEHICLE MAINTENANCE	2,672	2,000	1,500	2,000	-	
245	10-4820.5020	ELECTRIC AND GAS	35,135	35,000	35,000	36,000	1,000	Increased based on actual
246	10-4820.5021	TELEPHONE/CABLE	10,393	11,000	10,575	11,000	-	
247	10-4820.5022	WATER AND SEWER	4,532	5,000	4,848	5,000	-	
248	10-4820.5024	IT EQUIP, SOFTWARE & SVCS	3,496	27,000	27,000	25,000	(2,000)	Incls Rec Dept timekeeping (3k), Rec Trac software w/ online registration, scheduling & communications modules (15k), hardware replacements (6k), and misc provision (.5k)
249	10-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	2,731	2,000	2,000	2,000	-	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
250	10-4820.5026	MAINT & SERVICE CONTRACTS	43,422	46,000	46,000	46,000	-	
251	10-4820.5027	MACHINE/EQUIPMENT REPAIR	2,465	2,500	2,500	2,500	-	
252	10-4820.5041	UNIFORMS	2,581	1,950	1,950	1,950	-	
253	10-4820.5044	CLEANING/SANITARY SUPPLY	8,000	8,000	8,000	8,000	-	
254	10-4820.5049	MEDICAL AND LAB	608	1,000	500	1,000	-	First Aid supplies
255	10-4820.5062	INSURANCE	69,596	75,400	79,919	81,517	6,117	Forecast 2% annual increase each year
256	10-4820.5063	RENT AND LEASES	1,447	2,500	2,500	2,500	-	Includes color copier rental and year round portable toilets.
257	10-4820.5064	EMPLOYEE TRAINING	2,436	2,500	2,500	2,500	-	
258	10-4820.5065	PROFESSIONAL SERVICES	120	120	120	120	-	Annual backflow tests
259	10-4820.5066	TEMPORARY LABOR	-	2,000	-	2,000	-	Added budget to address temporary staffing needs
260	10-4820.5079	MISC. & CONTINGENCY EXP	2,651	3,500	3,500	3,500	-	
261	10-4820.5085	CAPITAL OUTLAY	108,004	-	12,117	12,723	12,723	GASB 96 Software Subscription SBITA - Vermont Systems RecTrac, Net Cert Pro
262	10-4830.5088	5 & UNDER GROUPS	663	1,000	1,000	1,000	-	Increased to include additional toddlers programming
263	10-4830.5091	PROGRAMS	5,019	5,000	5,856	10,500	5,500	Supplies for all youth and adult programming and classes and book rentals for book walk (\$4.5K).
264	10-4830.5092	SPECIAL ACTIVITIES/EVENTS	19,037	24,500	22,858	24,500	-	Includes Doggie Day, Halloween, Ghostly Tide Tales
265	10-4830.5093	SUMMER CAMPS	12,688	15,500	15,500	15,500	-	
266	10-4830.5095	THEME ACTIVITIES	3,456	14,000	9,500	6,000	(8,000)	Includes Farmers Market and community offerings.

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025	CITY OF ISLE OF PALMS GENERAL FUND						
		ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES	
2	GL Number	Description						
268	10-4830.5097	ADULT SPORTS	11,010	15,000	12,786	16,000	1,000	Increased official/umpires' rates and cost athletic equipment
269	10-4830.5098	YOUTH SPORTS	27,837	37,000	33,202	38,000	1,000	Increased official/umpires' rates and cost athletic equipment
270	10-4830.5099	KEENAGERS	3,806	4,500	4,500	4,500	-	Keenagers programming
271		SUBTOTAL RECREATION	1,244,692	1,268,376	1,261,073	1,337,789	69,413	
272		% Increase/(Decrease) from Prior Year	18%	2%	-1%	5%		
273								-
274		COURT						
275	10-4910.5001	SALARIES & WAGES	81,913	85,475	85,587	91,789	6,313	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 5%.
276	10-4910.5002	OVERTIME WAGES	3,286	1,950	1,950	2,119	169	Forecast increase is 2.5% per year
277	10-4910.5003	PART-TIME WAGES	20,065	28,800	27,224	36,600	7,800	Includes \$1,500 for fill-in Judge if needed. FY26 includes adding one court a month for parking court.
278	10-4910.5004	FICA EXPENSE	8,057	8,891	8,779	9,984	1,093	FICA rate is 7.65%
279	10-4910.5005	RETIREMENT EXPENSE	17,655	21,571	21,571	24,222	2,651	SCRS employer contribution rates are 18.56%
280	10-4910.5006	GROUP HEALTH INSURANCE	11,915	27,754	39,270	40,643	12,889	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
281	10-4910.5007	WORKERS COMPENSATION	291	325	325	365	40	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
282	10-4920.5010	PRINT AND OFFICE SUPPLIES	2,587	1,500	1,081	1,500	-	Postage and other office supplies
283	10-4920.5014	MEMBERSHIP AND DUES	(34)	50	50	50	-	Includes membership to MASC
284	10-4920.5015	MEETINGS AND SEMINARS	406	2,000	2,000	2,000	-	Includes conferences to SCJA and MASC
285	10-4920.5021	TELEPHONE/CABLE	3,248	4,000	3,421	4,000	-	Phone and internet service
286	10-4920.5024	IT EQUIP, SOFTWARE & SVCS	60	1,000	1,000	1,000	-	Includes provision for Court jury selection software (.5k) and misc provision (.5k) LawTrac court software included in Police.
287	10-4920.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	500	500	500	-	Provision for small (<\$5k) equipment as needed
288	10-4920.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	
290	10-4920.5062	INSURANCE	1,257	1,500	1,448	1,500	-	General Liability SCMIRF
291	10-4920.5064	EMPLOYEE TRAINING	1,171	-	-	-	-	
292	10-4920.5065	PROFESSIONAL SERVICES	247,066	200,000	250,000	278,600	78,600	Includes most legal fees for the City and Court security. Added \$100 per court (36) for interpreter \$3,600. Increased based on actual.
293	10-4920.5079	MISC. & CONTINGENCY EXP	655	850	850	850	-	Includes jury duty payments
294		SUBTOTAL COURT	399,598	386,168	445,057	495,722	109,555	
295		% Increase/(Decrease) from Prior Year	2%	-3%	15%	28%		
296								
297		BEACH SERVICE OFFICERS (BSOs)						-
298	10-5710.5002	OVERTIME WAGES	3,834	1,500	4,658	2,500	1,000	
299	10-5710.5003	PART-TIME WAGES	90,764	29,480	41,984	49,600	20,120	Increased PT hourly rate. All BSOs wages and fringes are covered with transfers in from Tourism Funds. Added addl BSO to cover county park.
300	10-5710.5004	FICA EXPENSE	7,237	2,370	3,568	3,986	1,616	FICA rate is 7.65%
302	10-5710.5006	GROUP HEALTH INSURANCE	-	-	-	-	-	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
303	10-5710.5007	WORKERS COMPENSATION	3,337	2,343	2,379	3,941	1,598	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. The premium rate for BSOs was changed by SCMIT from the police rate to a lower rate.
304		SUBTOTAL BEACH SERVICE OFFICERS	105,172	35,693	52,589	60,027	24,334	
305		% Increase/(Decrease) from Prior Year	10%	-66%	47%	68%		
306								
307								
308								
309								
310		TOTAL GENERAL FUND EXPENDITURES	#####	16,039,474	15,946,319	17,085,984	1,046,509	
311		% Increase/(Decrease) from Prior Year	4%	9%	-1%	7%		
312								
313		NET INCOME BEFORE TRANSFERS	1,219,236	(1,212,126)	(12,881)	(596,172)	615,953	
314								
316	10-3900.4901	OPERATING TRANSFERS IN	1,488,628	2,451,740	2,451,740	2,666,059	214,319	Incls transfers in from Tourism funds for BSOs and Marina Parking Attendant (\$60k), 7 Police Officers (\$776.9k), Victims Advocate (\$3k), Police summer OT (\$20k), 8 Firefighters and 50% of Fire Inspector (\$889.5k), 3 Paramedics (\$339.4k), 50% of Public Wks fuel (\$45k) & temps (\$124k), Front Beach restroom attendant (\$30.4k) and Public Relations/Media Coordinator (\$42.1k from CVB 30% Funds) 2 CDL Drivers (\$176.2K) , 1 Code Enforcement Officer (\$80k) and STR Coordinator (\$79.2k)
317	10-3900.5901	OPERATING TRANSFERS OUT	(2,448,944)	(1,239,614)	(1,239,614)	(2,069,887)	(830,273)	Transfers Out to Capital Projects Fund. (Will adjust as needed to cover GF expenses)
318		NET TRANSFERS IN/(OUT)	(960,315)	1,212,126	1,212,126	596,172	(615,954)	
320		NET INCOME AFTER TRANSFERS	258,921	0	1,199,245	(0)	(1)	
322		ENDING FUND BALANCE	4,811,842	4,811,842	6,011,087	6,011,087		



	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND						
		ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES	
2	GL Number	Description						
3								
4								
5		CAPITAL PROJECTS FUND REVENUES				-		
6	20-3450.4029	DONATIONS OF EQUIPMENT	-	-	-	-		
7	20-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-		
8	20-3450.4111	GRANT INCOME	141,064	2,024,300	1,795,600	3,330,000	1,305,700	FY26 incl a FEMA flood mitigation grant for an island residence Forest Trail (\$100k). FY26 assumes reimbursable Hazard Mitigation Grant for Waterway total of (\$980K) and 50% (\$500k) of SC State Contribution for Stormwater grant rec'd FY24. FY26 includes SC State Contribution for Stormwater grant 50% (\$500k) rec'd FY24 for drainage improvements on Palm Blvd between 38th and 41st. Also funded by \$1.250M RIA SC State Contribution rec'd FY25.
9	20-3500.4501	MISCELLANEOUS REVENUE	-	-	-	-	-	
10	20-3500.4504	SALE OF ASSETS	-	-	-	-	-	
11	20-3500.4505	INTEREST INCOME	725,794	635,913	643,512	450,290	(185,624)	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced in FY27.
12	20-3500.4512	BOND PROCEEDS	-	-	-	-	-	\$3.5 million GO Bond issued in January 2021 to fund Phase 3 drainage construction. Debt service expense is in the General Fund. FY25 includes \$2.5 GO Bond for Ladder Fire Truck and FY28 includes \$1.5M for Pumper Fire Truck.
13	20-3860.5805	MUNICIPAL LEASE PROCEEDS	-	-	-	-	-	
14		TOTAL CAPITAL PROJ REVENUES (NO TRANS)	866,858	2,660,213	2,439,112	3,780,290	1,120,076	
15		% Increase/(Decrease) from Prior Year	84%	207%	-8%	42%		
16								
17		GENERAL GOVERNMENT						
18	20-4140.5013	BANK SERVICE CHARGES	-	-	-	-	-	
19	20-4140.5024	IT EQUIP, SOFTWARE & SVCS	438	42,000	11,700	-	(42,000)	
20	20-4140.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	2,000	2,000	6,000	4,000	Provision for City Hall and Council Chamber furniture as needed. FY26 includes furniture for new staff members.
21	20-4140.5026	MAINT & SERVICE CONTRACTS	-	14,472	14,472	125,000	110,528	Building maintenance contingency to proactively address issues as needed. FY26 essential repairs and maintenance to City Hall and 1% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building
22	20-4140.5065	PROFESSIONAL SERVICES	97,546	-	-	-	-	City-wide Microsoft Office 365 previously budgeted here is now budgeted in the new IT Equip, Software & Svcs account
23	20-4140.5085	CAPITAL OUTLAY	69,696	408,533	262,677	150,000	(258,533)	FY26 incl FEMA flood mitigation proj for island residence (\$100K) is the final half of the project. (The entire project will be offset with grants). Add Office Space to upstairs conference room (\$50K). Forecast periods = 100% of Gen Govt capital needs per the 10-yr plan.
24		SUBTOTAL GENERAL GOVT	167,679	467,005	290,849	281,000	(186,005)	
25		% Increase/(Decrease) from Prior Year	456%	179%	-38%	-40%		
26								
27		POLICE						
28	20-4440.5017	VEHICLE MAINTENANCE	-	-	-	-	-	
29	20-4440.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	-	Replace/reconfigure Police Dept servers per VC3 recommendation
30	20-4440.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
31	20-4440.5026	MAINT & SERVICE CONTRACTS	14,389	62,500	62,500	92,500	30,000	Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of PSB insured value. PSB costs are split 50% with Fire Department
32	20-4440.5041	UNIFORMS	-	-	-	-	-	
33	20-4440.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	
34	20-4440.5085	CAPITAL OUTLAY	62,864	86,250	86,250	64,000	(22,250)	FY26 incl 1 patrol SUV (\$64K). Forecast periods = 50% of the annual Police Dept capital needs per the 10-yr plan.
35		SUBTOTAL POLICE	77,253	148,750	148,750	156,500	7,750	
36		% Increase/(Decrease) from Prior Year	-51%	93%		5%		
37								
38		FIRE						
39	20-4540.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	
40	20-4540.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	



	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025		CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND					
2	GL Number	Description	ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES
3								
41	20-4540.5017	VEHICLE MAINTENANCE	-	-	-	-	-	
42	20-4540.5025	NON-CAPITAL TOOLS & EQUIPMENT	(151)	-	-	-	-	Body Armor for Firefighters as needed, useful life of 5 years.
43	20-4540.5026	MAINT & SERVICE CONTRACTS	42,616	222,160	222,160	158,160	(64,000)	Includes provision for facility maintenance at PSB and Station #2. Equals 1% of insured building values for FY26 and 2% for FY27+. FY26 HVAC replacement as needed (\$30k)
44	20-4540.5063	RENT AND LEASES	-	-	-	-	-	Rental of construction/office trailer for use during renovation.
45	20-4540.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
46	20-4540.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	
47	20-4540.5085	CAPITAL OUTLAY	143,086	56,250	56,250	20,000	(36,250)	FY26 includes 50% cost of one Thermal Imaging Camera (\$20K). Forecast periods = 50% of annual Fire Dept expenses per the 10-year cap plan not including Fire Engine Pumper
48		SUBTOTAL FIRE	185,551	278,410	278,410	178,160	(100,250)	
49		% Increase/(Decrease) from Prior Year	-16%	50%	0%	-36%		
50								
51		PUBLIC WORKS						
52	20-4640.5017	VEHICLE MAINTENANCE	-	-	-	-	-	
53	20-4640.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
54	20-4640.5026	MAINT & SERVICE CONTRACTS	13,929	17,040	14,189	17,040	-	Provision for facilities maintenance = 1% (FY26) or 2% (FY27+) of insured building value including wash station.
55	20-4640.5063	RENT AND LEASES	5,692	-	-	-	-	
56	20-4640.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
57	20-4640.5084	CIP PHASE 4 DRAINAGE	1,651,771	250,000	333,878	1,850,000	1,600,000	Drainage improvement on Palm Blvd between 38th and 41st. Funded by \$500K state budget allocation grant from FY24 and \$1,250M state budget allocation grant from FY25.
58	20-4640.5085	CAPITAL OUTLAY	-	70,000	70,000	126,667	56,667	FY26 fuel dispenser (\$20K) and 1/3 of rear loader garbage truck (\$106,667). Forecast periods = 50% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
59	20-4640.5086	DRAINAGE	61,810	1,030,000	750,000	1,580,000	550,000	Includes annual provisions for drainage contingency (\$100k) and Waterway Blvd multi-use path elevation project (\$1,480M). Funded by FEMA reimburseable stormwater grant (\$980K) and 50% of SC State Budget (\$500K)
60		SUBTOTAL PUBLIC WORKS	1,733,202	1,367,040	1,168,067	3,573,707	2,206,667	
61		% Increase/(Decrease) from Prior Year	83%	-21%	-15%	161%		
62								
63		BUILDING						
64	20-4740.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
65	20-4740.5026	MAINT & SERVICE CONTRACTS	2,618	14,472	14,472	125,000	110,528	Building maintenance contingency to proactively address issues as needed - 2% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building FY26 includes increase for essential R&M to City Hall.
66	20-4740.5085	CAPITAL OUTLAY	-	-	-	-	-	FY26 includes \$10k for HVAC replacements if needed. Forecast periods = 100% of Building Dept needs per the 10-yr plan.
67		SUBTOTAL BUILDING	2,618	14,472	14,472	125,000	110,528	
68		% Increase/(Decrease) from Prior Year	37%	453%		764%		
69								
70		RECREATION						
71	20-4840.5024	IT EQUIP, SOFTWARE & SVCS	-	48,500	17,483	2,000	(46,500)	Net Cert Pro Cameras
72	20-4840.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	7,500	7,500	7,500	-	Provision for Fitness Room equipment
73	20-4840.5026	MAINT & SERVICE CONTRACTS	27,719	116,019	116,019	96,019	(20,000)	Provision for facilities maintenance = .5% (FY26) (\$66k)or 1% (FY27+) of insured building value. A lesser maintenance % used for Rec Dept as this Dept has full-time maintenance staff. FY26 includes roof repairs (\$30K).
74	20-4840.5085	CAPITAL OUTLAY	94,236	171,333	546,999	28,000	(143,333)	Fencing on Soccer Field (\$8K), flooring office and lobby (\$20K). Forecast period annual amounts = 50% of 10 Year Capital Plan Recreation totals.
75		SUBTOTAL RECREATION	121,954	343,352	688,001	133,519	(209,833)	
76		% Increase/(Decrease) from Prior Year	-39%	182%	100%	-61%		15

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND						
2		ACTUAL	BUDGET FY25	FORECAST	BUDGET FY26	INCREASE/	NOTES	
3		FY24		FY25		(DECREASE)		
4	GL Number	Description				FROM FY25		
5						BUDGET		
77								
78		MARINA PUBLIC DOCK						
79	20-6820.5020	ELECTRIC AND GAS	-	-	-	700	700	New Public Dock
80	20-6820.5026	MAINT & SERVICE CONTRACTS	-	-	-	10,000	10,000	New Public Dock
81	20-6820.5062	INSURANCE	-	-	40,000	50,000	50,000	FY25 forecast and FY26 budget includes insurance for new public dock
82	20-6820.5085	CAPITAL OUTLAY	-	-	1,350,000	-	-	FY25 forecast includes Marina new public dock
83		SUBTOTAL MARINA PUBLIC DOCK	-	-	1,390,000	60,700	60,700	
84		% Increase/(Decrease) from Prior Year	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
85								
86		TOTAL CAPITAL PROJECTS FUND EXPENDITURES	2,288,258	2,619,030	3,978,550	4,508,586	1,889,556	
87		% Increase/(Decrease) from Prior Year	47%	14%	52%	72%		
88								
89		NET INCOME BEFORE TRANSFERS	(1,421,400)	41,183	(1,539,438)	(728,296)	(769,479)	
90								
91		TRANSFERS						
92	20-3900.4901	OPERATING TRANSFERS IN	2,116,341	1,239,614	1,239,614	2,069,887	830,273	
93	20-3900.5901	OPERATING TRANSFERS OUT	-	-	-	-	-	Transfer to Beach Preservation for Beach renourishment
94		NET TRANSFERS IN/(OUT)	2,116,341	1,239,614	1,239,614	2,069,887	830,273	
95								
96		NET INCOME AFTER TRANSFERS	694,941	1,280,797	(299,824)	1,341,591	60,794	
97								
98		ENDING FUND BALANCE	13,635,539	14,916,336	13,335,714	14,677,305		

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND						
		ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES	
2	GL Number	Description						
3								
4								
5		MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES				MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES		
6	30-3450.4105	ACCOM. FEE REVENUE	1,667,828	1,614,390	1,666,404	1,633,076	18,686	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and new Airbnb revenue. Long-term forecast assumes 2% annual increase.
7	30-3450.4106	COUNTY ACC. FEE REVENUE	670,238	662,438	701,920	687,882	25,444	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and new Airbnb revenue. Long-term forecast assumes 2% annual increase.
8	30-3450.4111	GRANT INCOME	-	-	-	-	-	
9	30-3500.4504	SALE OF ASSETS	7,213	-	-	-	-	
10	30-3500.4505	INTEREST INCOME	165,086	143,762	178,968	129,322	(14,440)	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced in FY27.
11	30-3860.4530	SBITA FINANCING	113,276	35,000	65,500	113,276	78,276	Software Subscriptions GASB 96-This is due to the accounting requirement to recognize the value of the asset acquired through the arrangement. This is a non-cash entry.
12		TOTAL REVENUES (NO TRANSFERS)	2,623,641	2,455,590	2,612,792	2,563,556	107,966	
13		% Increase/(Decrease) from Prior Year	-5%	-6%	6%	4%		
14								
15		GENERAL GOVERNMENT						
16	30-4120.5009	DEBT SERVICE - PRINCIPAL	39,335	-	53,065	55,676	55,676	FY26 includes Rentalscape STR compliance software (\$55.6k) SBITA as defined in GASB 96.
17	30-4120.5011	DEBT SERVICE - INTEREST	11,165	-	15,710	16,537	16,537	FY26 includes Rentalscape STR compliance software (\$16.5k) SBITA as defined in GASB 96.
18	30-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	
19	30-4120.5020	ELECTRIC AND GAS	407	400	400	400	-	Lights for City's Welcome Sign
20	30-4120.5024	IT EQUIP, SOFTWARE & SVCS	225	50,000	-	-	(50,000)	Moved Rentalscape STR compliance software (\$72k) to SBITA as defined in GASB 96.
21	30-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
22	30-4120.5026	MAINT & SERVICE CONTRACTS	34,048	76,000	88,055	76,000	-	Provision for annual trimming of all roadside palm trees between Breach Inlet and 57th Ave + 19 Palm at Rec Dept (\$34k) and refinish approx. 7 street print crosswalks (\$42k)
23	30-4120.5054	STREET SIGNS	12,459	10,000	19,398	17,000	7,000	Parking management outsourced. Replacement signs as needed (resident parking only, parallel parking only, beach parking). Includes funds to add/repl new beach path signs. FY26 includes replacement of emergency beach access signs.
24	30-4120.5061	ADVERTISING	-	-	-	-	-	
25	30-4120.5065	PROFESSIONAL SERVICES	719	-	-	-	-	
26	30-4120.5079	MISC. & CONTINGENCY EXP	31,714	32,000	43,467	40,000	8,000	(\$24k) contract for holiday decorations including installation of Front Beach lights and holiday tree, all bulbs and supplies and storage. Added \$8K for mounting wreaths. Provision for lighting oak trees at end of the IOP Connector (\$5k), US flags (\$3k).
27	30-4120.5085	CAPITAL OUTLAY	128,276	83,333	45,856	-	(83,333)	City Hall
28		SUBTOTAL GENERAL GOVT	258,347	251,733	265,951	205,613	(46,120)	
29		% Increase/(Decrease) from Prior Year	83%	-3%	6%	-18%		
31		POLICE						
32	30-4420.5021	TELEPHONE/CABLE	13,015	9,000	14,282	15,000	6,000	Comcast service for IOP Connector camera and Marina pier feed. Increased modem speed for pier cameras.
33	30-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
34	30-4420.5026	MAINT & SERVICE CONTRACTS	13,486	14,000	12,760	14,000	-	Covers pooper scooper stations, supplies and repair/replacements as needed by Animal Control.
35	30-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
36	30-4420.5067	CONTRACTED SERVICES	17,388	60,000	42,896	40,000	(20,000)	Provision for Charleston County Sheriff 1 Deputy assistance. Includes additional support cost shared with IOP County Park. Replaced with 2 BSOs.
37	30-4420.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	
38	30-4420.5085	CAPITAL OUTLAY	115,067	55,000	55,000	104,000	49,000	FY26 includes 1 SUV repl (\$64k) and 16 Computers @ \$2,500 to replace windows 10 PCs 16 units (\$40K). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan.
39		SUBTOTAL POLICE	158,956	138,000	124,937	173,000	35,000	
40		% Increase/(Decrease) from Prior Year	89%	-13%	-9%	25%		
41								
42		FIRE						
43	30-4520.5009	DEBT SERVICE - PRINCIPAL	82,752	84,076	84,076	85,421	1,345	Debt service for Fire engine (\$85.4K). FY29+includes new purchase for Pumper Truck.
44	30-4520.5011	DEBT SERVICE - INTEREST	11,205	9,881	9,881	8,536	(1,345)	Debt service for Fire engine (\$8.5K). FY29+includes new purchase for Pumper Truck.

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND						
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES
2	GL Number	Description						
3								
45	30-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
46	30-4520.5026	MAINT & SERVICE CONTRACTS	525	-	-	-	-	
47	30-4520.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	
48	30-4520.5085	CAPITAL OUTLAY	172,284	183,000	83,000	130,000	(53,000)	FY26 includes Sea Doo (\$18K), Rescue Boat (\$100K)and PPV Fans (\$12K). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
49		SUBTOTAL FIRE	266,766	276,957	176,957	223,957	(53,000)	
50		% Increase/(Decrease) from Prior Year	45%	4%	-36%	-19%		
51								
52		PUBLIC WORKS						
53	30-4620.5026	MAINT & SERVICE CONTRACTS	13,226	44,000	34,000	47,500	3,500	Charleston Co solid waste disposal fees on Front Beach compactor and beach trash dumpsters (\$9,000), right of way maintenance including Island wide trash clean up (\$19,500), beach path maint (\$2,500), and wayfinding sign maint (\$1,500), city owned road patch as needed (\$15K).
54	30-4620.5054	STREET SIGNS	2,805	1,500	1,500	1,500	-	
55	30-4620.5063	RENT AND LEASES	-	-	-	-	-	
56	30-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
57	30-4620.5067	CONTRACTED SERVICES	-	-	-	-	-	
58	30-4620.5079	MISC. & CONTINGENCY EXP	-	-	-	-	-	
59	30-4620.5084	CONSTRUCTION IN PROGRESS	18,560	-	-	-	-	Drainage Phase 4
60	30-4620.5085	CAPITAL OUTLAY	-	110,000	110,000	151,000	41,000	FY26 includes 100% of City's cost for undergrounding elec lines (\$131k)and 4-in Water Pumps (\$20K). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
61	30-4620.5086	DRAINAGE	870	195,804	195,804	198,668	2,864	Includes annual ditch maintenance (\$196-199k per year)
62		SUBTOTAL PUBLIC WORKS	35,461	351,304	341,304	398,668	47,364	
63		% Increase/(Decrease) from Prior Year	-85%	891%	-3%	13%		
64								
65		RECREATION						
66	30-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	9,000	8,837	-	(9,000)	
67	30-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	
68	30-4820.5085	CAPITAL OUTLAY	102,573	164,333	40,000	73,000	(91,333)	FY26 includes soccer goals (\$8K) and 34% cost of reconstruct 2 tennis courts (\$65K). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
69		SUBTOTAL RECREATION	102,573	173,333	48,837	73,000	(100,333)	
70		% Increase/(Decrease) from Prior Year	105%	69%	-45%	-159%		
71								
72		FRONT BEACH						
73	30-5620.5009	DEBT SERVICE - PRINCIPAL	14,691	-	-	-	-	-
74	30-5620.5010	PRINT AND OFFICE SUPPLIES	11,286	-	2,565	1,700	1,700	Municipal PCI parking management outsourced. FY26 -Hurricane re-entry stickers
75	30-5620.5011	DEBT SERVICE - PRINCIPAL	2,465	-	-	-	-	-
76	30-5620.5013	BANK SERVICE CHARGES	49,216	-	-	-	-	Municipal PCI parking management outsourced
77	30-5620.5020	ELECTRIC AND GAS	42,445	42,000	42,803	42,000	-	Landscape lighting in Front Beach area
78	30-5620.5021	TELEPHONE/CABLE	1,445	2,000	2,000	2,000	-	Internet service for Code enforcement tablets (\$2,000).
79	30-5620.5022	WATER AND SEWER	2,579	3,500	3,444	3,500	-	Irrigation
80	30-5620.5024	IT EQUIP, SOFTWARE & SVCS	17,363	8,000	22,384	24,000	16,000	NetCertPro mgt of City-wide traffic camera system, incl maint and add 'l cameras at Marina, Breach Inlet and JCLong & Ocean (8k). Forecast based on Veris Maturity Analysis schedule for T2 System SBITA as defined in GASB 96.
81	30-5620.5025	NON-CAPITAL TOOLS & EQUIPMENT	4,842	3,000	3,000	3,000	-	Provision for surveillance camera replacements if needed (\$3k).
82	30-5620.5026	MAINT & SERVICE CONTRACTS	10,910	28,500	19,082	28,500	-	Sidewalks (\$5k) parking lot (\$10k), irrig (\$2.5k), lighting (\$2.5k), benches/cans (\$2k), road patch (\$5k), surveille camera maint (\$1.5k).
83	30-5620.5027	MACHINE/EQUIPMENT REPAIR	11,815	-	2,878	-	-	18 Kiosks repair and maintenance managed and maintained by PCI.
84	30-5620.5041	UNIFORMS	97	2,000	1,000	2,000	-	BSO uniforms
85	30-5620.5054	STREET SIGNS	2,077	2,000	2,278	2,000	-	Replace Front Beach parking signs as needed.
86	30-5620.5062	INSURANCE	1,236	1,800	1,914	2,000	200	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
87	30-5620.5065	PROFESSIONAL SERVICES	4,155	-	1,592	-	-	Municipal PCI parking management outsourced
88	30-5620.5067	CONTRACTED SERVICES	17,800	18,000	18,000	18,000	-	Beach recycling collection per contract
89	30-5620.5079	MISC. & CONTINGENCY EXP	617	1,000	1,000	1,000	-	Provision for unanticipated costs.

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND						
2	GL Number	Description	ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES
3								
90	30-5620.5085	CAPITAL OUTLAY	-	-	-	-	-	T2 System SBITA as defined in GASB 96. FY24 forecast based on Veris Maturity Analysis Schedule
91		SUBTOTAL FRONT BEACH	195,038	111,800	123,938	129,700	17,900	
92		% Increase/(Decrease) from Prior Year	-28%	-43%	11%	16%		
93								
94		TOTAL MUNI ATAX FUND EXPENDITURES	1,017,142	1,303,127	1,081,925	1,203,938	(99,189)	
95		% Increase/(Decrease) from Prior Year	5%	6%	-17%	-8%		
96								
97		NET INCOME BEFORE TRANSFERS	1,606,499	1,152,463	1,530,867	1,359,617	207,155	
98								
99		TRANSFERS						
100	30-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	
101	30-3900.5901	OPERATING TRANSFERS OUT	(829,433)	(1,114,195)	(989,195)	(1,104,821)	9,374	Includes transfers to General Fund for 3 firefighters (\$321.1k), 3 police officers (\$321.2k) and 50% of Pub Works fuel (\$45k) & temp labor (\$124k) and 1 CDL Driver (\$92.2k). FY26 incls transfers to Marina fund of \$50k for Marina green space, \$75K for Marina Maint and \$75k resurface City's portion of reconfigure parking lot. In FY27, \$225k for 50% of bulkhead recoating if necessary and \$2.5M Transfer to Beach Preservation.
102		NET TRANSFERS IN/(OUT)	(829,433)	(1,114,195)	(989,195)	(1,104,821)	9,374	
103								
104		NET INCOME AFTER TRANSFERS	777,066	38,268	541,672	254,796	216,528	
105								
106		ENDING FUND BALANCE	4,462,138	4,500,406	5,003,810	5,258,606		

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND						
		ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES	
2	GL Number      Description							
3								
4								
5	HOSPITALITY TAX FUND REVENUES					-		
6	35-3450.4108	HOSPITALITY TAX	1,504,549	1,310,168	1,478,799	1,404,859	94,692	FY26 budget based on 95% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
7	35-3500.4504	SALE OF ASSETS	-	-	-	-	-	
8	35-3500.4505	INTEREST INCOME	87,478	85,784	75,955	60,764	(25,020)	FY26 interest income based on 3% annual rate of LGIP investment balance.
9	35-3860.5805	MUNICIPAL LEASE PROCEEDS	-	-	-	-	-	
10	TOTAL REVENUES (NO TRANSFERS)		1,592,028	1,395,952	1,554,754	1,465,623	69,671	
11	% Increase/(Decrease) from Prior Year		13%	-12%	11%	5%		
12								
13	GENERAL GOVERMENT							
14	35-4120.5009	DEBT SERVICE - PRINCIPAL	150,000	159,000	159,000	165,000	6,000	60% of Debt service on Fire Station 2 GO bond (\$165K). Maturity date is 1/1/26.
15	35-4120.5011	DEBT SERVICE - INTEREST	8,911	6,091	6,091	3,102	(2,989)	60% of Debt service on Fire Station 2 GO bond (\$3.1K). Maturity date is 1/1/26.
16	SUBTOTAL GENERAL GOVT		158,911	165,091	165,091	168,102	3,011	
17	% Increase/(Decrease) from Prior Year		2%	4%		2%		
18							-	
19	POLICE						-	
20	35-4420.5009	DEBT SERVICE - PRINCIPAL	38,447	39,715	39,715	41,025	1,310	Debt service on Axon body worn and In-car camera system, SBITA as defined in GASB 96.
21	35-4420.5011	DEBT SERVICE - INTEREST	11,399	10,131	10,131	8,821	(1,310)	Debt service on Axon body worn and In-car camera system, SBITA as defined in GASB 96.
22	35-4420.5024	IT EQUIP, SOFTWARE & SVCS	1,640	15,000	15,000	15,000	-	Police Use-of-Force and De-escalation training software maintenance and repairs as needed (\$3K) & radios (in-car & walkies flash upgrade)(\$12K)
23	35-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,021	2,000	1,200	2,000	-	Body camera equipment replacements as needed
24	35-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
25	35-4420.5085	CAPITAL OUTLAY	67,090	88,500	88,500	67,000	(21,500)	FY26 Patrol Pickup Truck (\$67k). Forecast periods = 10% of the annual Police Dept capital needs per the 10-yr plan.
26	SUBTOTAL POLICE		119,597	155,346	154,546	133,846	(21,500)	
27	% Increase/(Decrease) from Prior Year		13%	30%	-1%	-14%		
28								
29	FIRE							
30	35-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	42,015	71,500	71,500	62,100	(9,400)	Annual provision for bunker gear \$53,100- this covers all personal protective equipment and accounts for new policy of 2 sets of gear for each employees. Provision for hose & appliances \$9,000 to cover requirements for automatic aid.
31	35-4520.5085	CAPITAL OUTLAY	178,064	126,000	66,000	126,000	-	FY26 includes ATV (\$26K) and Rescue Boat (\$100K). Forecast periods = 10% of the annual Fire Dept capital needs per the 10-yr plan.
32	SUBTOTAL FIRE		220,078	197,500	137,500	188,100	(9,400)	
33	% Increase/(Decrease) from Prior Year		39%	-10%	-30%	-5%		
34								
35	PUBLIC WORKS							
36	35-4620.5026	MAINT & SERVICE CONTRACTS	163,789	233,800	193,380	233,800	-	City-wide landscaping contract = approx. \$70,500/year (base price). Add 'l provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director. Incls right-of-way maintenance 21st-41st. FY26 includes (\$40K) for Rec Dept landscaping assistance.
37	35-4620.5067	CONTRACTED SERVICES	163,243	92,000	362,590	178,400	86,400	Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd (\$16K)) + Trident Waste & Recycling commercial dumpster service for 6 months (\$114K) in FY26 and Condo Only for 6 months at \$6.4K a month (\$38.4). Commercial businesses to incur cost of service in November. Includes CARTA shuttle contribution (\$10K). FY27+ includes cost of Trident Waste & Recycling for condos only.
38	35-4620.5085	CAPITAL OUTLAY	73,046	38,000	38,000	174,667	136,667	FY26 includes replacement Flatbed Dump Truck (\$68k) and 1/3 of rear loader (\$106,667) . Forecast periods = 10% of Pub Wks 10 Year Cap Plan totals for non-drainage related capital expenses.
39	35-4620.5086	DRAINAGE	-	-	-	-	-	
40	SUBTOTAL PUBLIC WORKS		400,078	363,800	593,970	586,867	223,067	
41	% Increase/(Decrease) from Prior Year		11%	-9%	63%	61%		
42								
43	BUILDING							
44	35-4720.5010	PRINT AND OFFICE SUPPLIES	87	-	-	-	-	
45	35-4720.5013	BANK SERVICE CHARGES	-	-	-	-	-	
46	SUBTOTAL BUILDING		87	-	-	-	-	20



	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND						
2	GL Number	Description	ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES
47	% Increase/(Decrease) from Prior Year		-74%	-100%				
48								
49	RECREATION							
50	35-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
51	35-4820.5085	CAPITAL OUTLAY	10,000	37,500	37,500	42,000	4,500	FY26 incls Tennis fencing (\$30K) and hallway and lobby lights (\$12k). Forecast period annual amts = 10% of 10 Yr Capital Plan totals. FY28 also includes \$75k to rehab the Breach Inlet boat ramp.
52	35-4830.5092	SPECIAL ACTIVITIES/EVENTS	43,818	47,500	47,500	47,500	-	Holiday Fest (\$27k), Front Beach Fest (\$16,500) and Sand Sculpting (\$4,000).
53	SUBTOTAL RECREATION		53,818	85,000	85,000	89,500	4,500	
54	% Increase/(Decrease) from Prior Year		-62%	58%		5%		
55								
56	FRONT BEACH AND PARKING MANAGEMENT							
57	35-5620.5026	MAINT & SERVICE CONTRACTS	-	10,000	1,000	-	(10,000)	Maintenance and repairs to parking lot as needed.
58	35-5620.5085	CAPITAL OUTLAY	14,050	-	-	-	-	Add or replace public art in FY27 (\$10k) and replace parking kiosks for cash payments in FY30 (\$20k)
59	SUBTOTAL FR BEACH/PKG MGT		14,050	10,000	1,000	-	(10,000)	
60	% Increase/(Decrease) from Prior Year		-50%	-29%			0	
61								
62	TOTAL HOSPITALITY TAX FUND EXPENDITURES		966,620	976,737	1,137,108	1,166,415	189,678	
63	% Increase/(Decrease) from Prior Year		1%	1%	16%	19%		
64								
65	NET INCOME BEFORE TRANSFERS		625,407	419,215	417,647	299,208	(120,007)	
66								
67	TRANSFERS							
68	35-3900.4901	OPERATING TRANSFERS IN	258,921	-	-	-	-	
69	35-3900.5901	OPERATING TRANSFERS OUT	(277,728)	(528,642)	(528,642)	(600,321)	(71,679)	Includes transfers to General Fund for 2 police officers including livability officer (\$243.2k), 2 firefighter and 50% of Fire Inspector (\$274.2k), 1 CDL Driver (\$82.8K). \$500k Transfer to Beach Preservation in FY27.
70	NET TRANSFERS IN/(OUT)		(18,807)	(528,642)	(528,642)	(600,321)	(71,679)	
71								
72	NET INCOME AFTER TRANSFERS		606,600	(109,428)	(110,996)	(301,113)	(191,686)	
73								
74	ENDING FUND BALANCE		2,046,250	1,936,823	1,935,255	1,634,141		

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025		CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND					
	GL Number	Description	ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES
2								
3								
4								
5	STATE ACCOMMODATIONS TAX FUND REVENUES							-
6	50-3450.4105	ACCOMMODATIONS TAX-RELATED	2,277,948	2,134,751	2,376,882	2,329,344	194,593	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and new Airbnb revenue. Long-term forecast assumes 2% annual increase.
7	50-3450.4107	ACCOMMODATIONS TAX-PROMO	1,051,361	986,503	1,097,022	1,075,082	88,579	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and new Airbnb revenue. Long-term forecast assumes 2% annual increase.
8	50-3450.4111	GRANT INCOME	12,352	376,200	4,184	-	(376,200)	
9	50-3500.4501	MISCELLANEOUS INCOME	-	-	-	-	-	
10	50-3500.4504	SALE OF ASSETS	-	-	-	-	-	
11	50-3500.4505	INTEREST INCOME	269,127	234,290	215,288	166,348	(67,942)	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced in FY27.
12	TOTAL REVENUES (NO TRANSFERS)		3,610,788	3,731,744	3,693,376	3,570,774	(160,970)	
13	% Increase/(Decrease) from Prior Year		-1%	3%	-1%	-4%		
14								
15	GENERAL GOVERNMENT							
16	50-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	
17	50-4120.5022	WATER AND SEWER	324	600	350	400	(200)	Irrigation at Breach Inlet sign
18	50-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	394	6,000	4,185	6,000	-	Add/replace/maintain benches, etc. at Carmen R Bunch and Leola Hanbury parks (\$1k) and provision for addition/maintenance of beach wheelchairs (\$5k)
21	50-4120.5077	PROGRAMS/SPONSORSHIPS	73,578	95,000	99,941	126,000	31,000	Provision for events and sponsorships approved by the Accommodations Tax Advisory Committee increased from \$50K to \$75K and July 4th Fireworks show increased to (\$51K) based on contract and incidentals.
22	50-4120.5079	MISCELLANEOUS	-	1,000	1,000	1,000	-	
23	50-4120.5085	CAPITAL OUTLAY	-	108,333	62,477	-	(108,333)	
24	50-4120.5090	TOURISM PROMOTION EXP	1,021,403	979,259	1,097,022	1,056,082	76,823	Includes State-mandated 30% transfer (\$1,075,082 less \$34K for City's new Public Relations & Tourism Coordinator) to one or more DMOs (Designated Marketing Organizations) that have an "existing, ongoing tourism promotion program" or a DMO that can demonstrate that "it can develop an effective tourism promotion program". City Council could continue to designate the Charleston Area CVB/Explore Charleston as the City's only DMO and/or designate another organization that meets the State's requirements. Also includes \$15k for City Hall visitor T-shirt/promotional programs
25	SUBTOTAL GENERAL GOVT		1,095,699	1,190,192	1,264,975	1,189,482	(710)	
26	% Increase/(Decrease) from Prior Year		-10%	9%	6%	0%		
27								
28	POLICE							
29	50-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	11,718	25,000	22,249	7,500	(17,500)	Body armor as needed (\$7.5k).
30	50-4420.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	
31	50-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
32	50-4420.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	
33	50-4420.5085	CAPITAL OUTLAY	47,084	82,921	82,921	66,000	(16,921)	FY26 incls a ATV (\$22K), Speed Radar & Trailer (\$20K), 1/2 PSB Gate (\$6K). FY26 includes computer servers per VC3( \$18K). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan
34	SUBTOTAL POLICE		58,802	107,921	105,170	73,500	(34,421)	
35	% Increase/(Decrease) from Prior Year		-26%	84%	-3%	-32%		
36								
37	FIRE							
38	50-4520.5009	DEBT SERVICE - PRINCIPAL	82,439	83,947	83,947	85,483	1,536	Debt service for 75' ladder truck. FY27+ includes new purchase for new Ladder Truck.
39	50-4520.5011	DEBT SERVICE - INTEREST	9,476	7,967	7,967	6,431	(1,536)	Debt service for 75' ladder truck. FY27+ includes new purchase for new Ladder Truck.
40	50-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
41	50-4520.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	
42	50-4520.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	
43	50-4520.5085	CAPITAL OUTLAY	5,570	153,250	53,250	126,000	(27,250)	FY26 includes 1/2 cost of one Thermal Imaging Camera (\$20K), Rescue Boat (\$100K) and 1/2 cost of PSB Gate (\$6K). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
44	SUBTOTAL FIRE		97,485	245,165	145,165	217,914	(27,251)	
45	% Increase/(Decrease) from Prior Year		-28%	151%	-41%	-11%		
46								
47	PUBLIC WORKS							
48	50-4620.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	22
49	50-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025		CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND					
2	GL Number	Description	ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES
3								
50	50-4620.5079	MISCELLANEOUS	2,798	7,500	7,500	7,500	-	Annual provision for beach trash cans.
51	50-4620.5085	CAPITAL OUTLAY	188,405	570,000	-	626,667	56,667	Includes approx. (\$520k) of the Waterway Blvd multi-use path elevation project and 1/3 of rear loader garbage truck (\$106,667). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
52		SUBTOTAL PUBLIC WORKS	191,202	577,500	7,500	634,167	56,667	
53		% Increase/(Decrease) from Prior Year	373%	202%	-99%	10%		
54								
55		RECREATION						
57	50-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	
58	50-4820.5085	CAPITAL OUTLAY	124,622	124,334	-	85,000	(39,334)	FY26 incls \$20K cost of playground equipment /scoreboards when failed and (34% of \$190K (\$65k) cost of reconstruct 2 Tennis courts. Forecast period annual amts = 20% of 10 Yr Cap Plan totals
59	50-4830.5092	SPECIAL ACTIVITIES	15,163	16,500	16,500	16,500	-	Connector Run (\$7,500), Easter egg hunt (\$4,500), music event (\$4,500).
60		SUBTOTAL RECREATION	139,786	140,834	16,500	101,500	(39,334)	
61		% Increase/(Decrease) from Prior Year	17%	1%	-88%	-28%		
62								
63		FRONT BEACH AND FRONT BEACH RESTROOMS						
64	50-5620.5020	ELECTRIC AND GAS	631	750	750	750	-	
65	50-5620.5022	WATER AND SEWER	11,922	12,500	12,500	12,500	-	Includes outside showers
66	50-5620.5026	MAINT & SERVICE CONTRACTS	14,685	45,000	40,831	45,000	-	Includes \$20,000 for maintenance of public restrooms and \$25,000 to rehab approx. 250 LFt of white fencing in front beach areas.
67	50-5620.5044	CLEANING/SANITARY SUPPLY	9,210	11,000	10,506	11,000	-	Supplies for front beach restrooms
68	50-5620.5062	INSURANCE	10,911	13,200	10,726	10,941	(2,259)	General Liability SCMIRF and Flood Wright National
69	50-5620.5065	PROFESSIONAL SERVICES	80	80	80	80	-	Backflow tests
70	50-5620.5067	CONTRACTED SERVICES	108,277	125,000	117,110	125,000	-	Includes \$40k for year-round cleaning and maintenance of public restrooms and \$85k year-round business district (on street) & beach trash collection. Cost of PT attendant payroll expenses (\$30k) is now included in the General Fund, but offset by a Transfer In from the State Atax Fund.
73	50-5620.5085	CAPITAL OUTLAY	-	170,000	70,000	95,000	(75,000)	FY26 - FY26 includes \$70k per year to repair 4500 linear ft of sidewalks on Ocean Blvd between 10th and 14th (1/5 or 900 linear ft per year). Benches for front beach (\$25k) and resurface city owned portion of Ocean Blvd in FY27 (\$100k).
74		SUBTOTAL FR BEACH RESTRMS	155,717	377,530	262,503	300,271	(77,259)	
75		% Increase/(Decrease) from Prior Year	-16%	142%	-30%	-20%		
76								
77	TOTAL STATE ATAX FUND EXPENDITURES		1,738,691	2,639,142	1,801,813	2,516,833	(122,309)	
78		% Increase/(Decrease) from Prior Year	-2%	52%	-32%	-5%		
79								
80	NET INCOME BEFORE TRANSFERS		1,872,097	1,092,603	1,891,563	1,053,941	(38,662)	
81								
82		TRANSFERS						
83	50-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	
84	50-3900.5901	OPERATING TRANSFERS OUT	(1,133,147)	(1,450,294)	(1,400,294)	(1,460,781)	(10,487)	Incls xfers to Gen Fund for Public Relations & Tourism Coordinator (\$42.1), 3 firefighters (\$294.1k), 3 Paramedics (\$339.4k), 2 police officer (\$212.4k), 100% of BSOs and Marina Parking Attendant (\$60k), Police OT (\$20k), Front Beach restroom attendant (\$30.4k), STR Coordinator (\$79.2K) and Code Enforcement Officer (\$80K). Also includes 75% of annual debt svc on Marina dock bond (\$249.8k), and Beach Run sponsorship (\$3k). FY26 Incls transfers to Marina fund for Marina green space (\$50k). \$225k in FY27 for 50% of bulkhead recoating if necessary and \$3M transfer to Beach Preservation.
85		NET TRANSFERS IN/(OUT)	(1,133,147)	(1,450,294)	(1,400,294)	(1,460,781)	(10,487)	
86								
87	NET INCOME AFTER TRANSFERS		738,950	(357,691)	491,269	(406,840)	(49,149)	
88								
89	ENDING FUND BALANCE		4,893,009	4,535,318	5,384,278	4,977,438		

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025	CITY OF ISLE OF PALMS BEACH MAINTENANCE AND PRESERVATION BUDGET						
	ACTUAL FY24		BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES	
2	GL Number	Description						
3								
4	REVENUES - BEACH PRESERVATION FEE FUND (58)					-		
9	58-3450.4105	BEACH PRESERVATION FEE	1,667,828	1,614,390	1,721,845	1,687,408	73,018	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and factoring in new Airbnb revenue. Long-term forecast assumes
10	58-3450.4111	GRANT INCOME	856,490	500,000	300,203	-	(500,000)	
11	58-3450.4501	MISCELLANEOUS			1,100,000	-	-	FY25 forecast includes Airbnb settlement.
12	58-3500.4505	INTEREST INCOME	486,294	420,706	415,638	280,824	(139,882)	FY26 interest income based on 3% annual rate of LGIP investment balance.
13	TOTAL REVENUES		3,010,612	2,535,095	3,537,686	1,968,232	(566,863)	
14								
15	EXPENDITURES - BEACH PRESERVATION FEE FUND (58)							
24	58-4120.5026	B MAINT & SERVICE CONTRACTS	850	25,000	25,000	75,000	50,000	Matching fund provision for dune vegetation planting program. FY26 increased from \$25K to \$75K and removed future forecasts.
25	58-4120.5065	B PROFESSIONAL SERVICES	357,462	425,000	1,271,704	570,000	145,000	Ongoing monitoring of entire shoreline (\$100k), remaining balance for design & permitting related to next large off-shore nourishment project (\$300K), USACE coordination (\$20k) and Groin permitting (\$150k). In FY27, \$575k for potential beach project management fee of off-shore project. In FY28, updated beach mgt plan (\$25k).
26	58-4120.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	Emergency Beach Access Path
27	58-4120.5085	B CAPITAL OUTLAY	17,950	765,000	565,203	285,000	(480,000)	\$250k per year to repair/replace/add beach walkovers to include improved handicapped access. Includes Mobi-mat material for beach accesses as needed (\$35k),
28	58-4120.5087	B BEACH NOURISHMENT	1,878,596	587,500	362,500	-	(587,500)	FY27 includes construction of large scale project- Breach Inlet (\$8,591M @ 560,000cy @12.50 = \$7M plus \$1,591M mobilization fee) and WDCA City 45% portion (\$6.750M- 1,200,000cy @ 12.50 @ 45% = \$6,750M). City pays 45% for WD sand placement, which is same % as accommodations fees collected from WD. FY27 also includes \$4M for construction of 4 groins at \$1M each.
29	TOTAL EXPENDITURES		2,254,858	1,802,500	2,224,407	930,000	(872,500)	
30								
31	NET INCOME BEFORE TRANSFERS		755,754	732,595	1,313,279	1,038,232	305,637	
32								
40								
41	NET INCOME AFTER TRANSFERS		755,754	732,595	1,313,279	1,038,232	305,637	
42								
43	ENDING FUND BALANCE		9,101,477	9,834,072	10,414,756	11,452,988		

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET						
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES
2	GL Number	Description						
3								
4								
5	DISASTER RECOVERY FUND REVENUES							
6	60-3450.4111	GRANT INCOME	-	-	-	-	-	
7	60-3500.4501	MISCELLANEOUS	-	-	-	-	-	
8	60-3500.4505	INTEREST INCOME	167,266	149,308	127,219	105,053	(44,255)	FY26 interest income based on 3% annual rate of LGIP investment balance.
9	TOTAL REVENUES		167,266	149,308	127,219	105,053	(44,255)	
10	% Increase/(Decrease) from Prior Year		40%	-11%	-15%	-30%		
11								
12	DISASTER RECOVERY FUND EXPENDITURES							
13	60-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	
14	60-4120.5045	STORM PREPARATION/CLEANUP	1,510	10,000	38,682	10,000	-	Only if needed
15	60-4120.5058	HURRICANE BUILDING COSTS	-	-	-	-	-	
16	60-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
17	60-4120.5079	MISCELLANEOUS	54	3,000	3,000	3,000	-	\$3k annually for costs related to annual Hurricane Expo community event
18	TOTAL EXPENDITURES		1,564	13,000	41,682	13,000	-	
19	% Increase/(Decrease) from Prior Year		-99%	221%				
20								
21	60-3900.4901	OPERATING TRANSFERS IN	73,683	-	-	-	-	
22							-	
23	DISASTER RECOVERY NET INCOME AFTER TRANSFERS							-
24	NET OF REVENUES & EXPENDITURES		239,385	136,308	85,537	92,053	(44,255)	
25								
26	ENDING FUND BALANCE		3,406,129	3,542,437	3,491,666	3,583,719		
27								
28								
29								
30								
31	FIRE DEPARTMENT 1% REVENUES							
32	40-3450.4120	VFD 1% REBATE	227,860	218,688	283,493	283,493	64,805	
33	40-3500.4505	INTEREST INCOME	775	680	662	578	(102)	FY26 interest income based on 3% annual rate of LGIP investment balance.
34	TOTAL FIRE DEPT 1% REVENUES		228,635	219,368	284,155	284,071	64,703	
35	% Increase/(Decrease) from Prior Year		9%	-4%	30%	29%		
36								
37	FIRE DEPARTMENT 1% EXPENDITURES							
38	40-4520.5013	BANK SERVICE CHARGES	48	70	70	50	(20)	
39	40-4520.5014	MEMBERSHIP AND DUES	-	-	6,867	7,000	7,000	
40	40-4520.5021	TELEPHONE/CABLE	4,228	6,100	4,300	4,700	(1,400)	
41	40-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
42	40-4520.5041	UNIFORMS	-	-	-	-	-	
43	40-4520.5062	INSURANCE	218,050	211,200	264,160	269,443	58,243	
44	40-4520.5079	MISCELLANEOUS	1,891	2,000	2,000	2,000	-	
45	TOTAL FIRE DEPT 1% EXPENDITURES		224,217	219,370	277,397	283,193	63,823	

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET						
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES
2	GL Number	Description						
3								
46	% Increase/(Decrease) from Prior Year		13%	41%	26%	29%		
47								
48	FIRE DEPT 1% NET INCOME		4,418	(2)	6,758	878	880	
49								
50	ENDING FUND BALANCE		35,740	35,738	42,498	43,375		
75								
76	VICTIMS FUND REVENUES							
77	64-3450.4112	COURT ASSESSMENTS FOR VICTIMS	15,063	13,856	15,419	14,000	144	-
78	64-3500.4505	INTEREST	-	-	-	-	-	
79	TOTAL VICTIMS FUND REVENUES		15,063	13,856	15,419	14,000	144	
80	% Increase/(Decrease) from Prior Year		1%	-8%	11%	1%		
81								
82	VICTIMS FUND EXPENDITURES						-	
83	64-4420.5010	PRINT AND OFFICE SUPPLIES	-	500	500	500	-	
84	64-4420.5013	BANK SERVICE CHARGES	-	-	-	-	-	
85	64-4420.5014	MEMBERSHIP AND DUES	-	100	100	100	-	
86	64-4420.5021	TELEPHONE/CABLE	-	2,600	-	1,500	(1,100)	
87	64-4420.5041	UNIFORMS	-	-	-	-	-	
88	64-4420.5064	EMPLOYEE TRAINING	612	1,500	700	1,500	-	
89	64-4420.5079	MISCELLANEOUS	10,275	2,000	9,611	3,000	1,000	
90	TOTAL VICTIMS FUND EXPENDITURES		10,886	6,700	10,911	6,600	(100)	
91	% Increase/(Decrease) from Prior Year		31%	-38%	63%	-1%		
92								
93	VICTIMS FUND NET INCOME BEFORE TRANSFERS		4,177	7,156	4,508	7,400	244	
94								
95	60-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	
96	64-3900.5901	OPERATING TRANSFERS OUT	(4,750)	(3,000)	(3,000)	(3,000)	-	Transfers out to General Fund to support payroll costs of part-time victims advocate in the Police Dept
97								
98	VICTIMS NET INC AFTER TRANSFERS		(574)	4,156	1,508	4,400	244	
99								
100	ENDING FUND BALANCE		34,610	38,766	36,118	40,518		
101								
122								
123	RECREATION BUILDING FUND REVENUES							
124	68-3500.4501	MISCELLANEOUS REVENUE	16,946	18,750	18,750	17,000	(1,750)	Includes \$15k for Beach Run registration fees. Engraved bricks 40 @ \$50.00 each.
125	68-3500.4505	INTEREST	6,142	2,994	5,238	3,499	505	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced in FY27.
126	TOTAL RECREATION FUND REVENUES		23,088	21,744	23,988	20,499	(1,245)	
127	% Increase/(Decrease) from Prior Year		3%	-6%	10%	-6%		
128								
129	RECREATION BUILDING FUND EXPENDITURES							
130	68-4820.5013	BANK SERVICE CHARGES	-	-	-	-	-	
131	68-4820.5026	MAINT & SERVICE CONTRACTS	1,600	2,000	2,000	1,600	(400)	Expense related to engraving pavers at Rec Dept. Budget 40 bricks at \$40 each
132	68-4820.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
133	68-4820.5085	CAPITAL OUTLAY	-	127,000	36,000	60,000	(67,000)	32% (\$60K) cost to reconstruct 2 Tennis Courts total of \$190K.



	A	B	N	O	R	T	U	AA
1	<b>RATIFIED 5/27/2025</b>	<b>CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET</b>						
2	GL Number	Description	ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	NOTES
5								
134	68-4830.5092	SPECIAL ACTIVITIES	10,951	15,000	15,000	15,000	-	Expenses related to IOP Beach Run
135	<b>TOTAL RECREATION FUND EXPENDITURES</b>		<b>12,551</b>	<b>144,000</b>	<b>53,000</b>	<b>76,600</b>	<b>(67,400)</b>	
136	<b>% Increase/(Decrease) from Prior Year</b>		<b>11%</b>	<b>1047%</b>	<b>-63%</b>	<b>-47%</b>		
137							-	
138	68-3900.4901	<b>OPERATING TRANSFERS IN</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>	-	Transfer in from State Atax fund to sponsor IOP Beach Run
139							-	
140	<b>REC BUILDING FUND NET INCOME</b>		<b>13,537</b>	<b>(119,256)</b>	<b>(26,012)</b>	<b>(53,101)</b>	<b>66,155</b>	
141								
142	<b>ENDING FUND BALANCE</b>		<b>126,779</b>	<b>7,523</b>	<b>100,767</b>	<b>47,666</b>		

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025		CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET					
			ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25	NOTES
2	GL Number	Description						
3								
4								
5	MARINA REVENUES							
6	90-3450.4111	GRANT INCOME	683,357	-	-	1,500,000	1,500,000	\$1.5M State budget allocation for Marina dredging
7	90-3500.4501	MISCELLANEOUS INCOME	-	-	-	-	-	
8	90-3500.4505	INTEREST INCOME	98,405	85,279	106,073	71,635	(13,644)	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced for Marina Dredging.
9	90-3600.4610	MARINA STORE LEASE INCOME	60,685	100,640	60,685	62,809	(37,831)	FY26 budget based on current base rent. Forecast assumes a 2% annual increase.
10	90-3600.4620	MARINA OPERATIONS LEASE INCOME	143,617	239,243	143,617	148,644	(90,599)	FY26 budget based on current base rent. Forecast assumes a 2% annual increase.
11	90-3600.4630	MARINA RESTAURANT LEASE INCOME	93,410	145,000	95,410	98,749	(46,251)	FY26 budget based on current base rent. Forecast assumes a 2% annual increase.
12	90-3600.4645	MARINA STORE VARIABLE LEASE INCOME	6,899	-	15,985	15,186	15,186	FY26 budget based on 95% of last 12 months estimated additional rent. Forecast assumes a 5% annual increase.
13	90-3600.4655	MARINA OPERATIONS VARIABLE LEASE IN	21,426	-	83,443	79,271	79,271	FY26 budget based on 95% of last 12 months estimated additional rent. Forecast assumes a 5% annual increase.
14	90-3600.4660	MARINA PUBLIC DOCK INCOME	-	-	-	-	-	
15	90-3600.4665	MARINA RESTARUANT VARIABLE LEASE IN	125,513	-	269,630	256,149	256,149	FY26 budget based on 95% of last 12 months estimated additional rent. Forecast assumes a 5% annual increase.
16	90-3600.4670	MARINA STORE LEASE INTEREST	43,016	-	41,785	40,456	40,456	Per GASB 87 - To record how leases are accounted for by governmental entities.
17	90-3600.4680	MARINA OPERATIONS LEASE INTEREST	102,013	-	100,285	97,095	97,095	Per GASB 87 - To record how leases are accounted for by governmental entities.
18	90-3600.4690	MARINA RESTAURANT LEASE INTEREST	69,362	-	66,857	64,730	64,730	Per GASB 87 - To record how leases are accounted for by governmental entities.
19	TOTAL REVENUES		1,447,703	570,162	983,770	2,434,724	1,864,562	
20	% Increase/(Decrease) from Prior Year		105%	-61%	73%	327%		
21								
22	MARINA GENERAL & ADMINISTRATIVE							
23	90-6120.5011	DEBT SERVICE - INTEREST	74,034	69,854	69,854	64,152	(5,702)	Includes interest expense on \$4.3 million bond for dock replacement. Marina debt service is funded 75% with State Atax and 25% from the Marina.
25	90-6120.5022	WATER AND SEWER	433	1,000	1,000	1,000	-	Irrigation around sign
26	90-6120.5026	MAINT & SERVICE CONTRACTS	4,827	50,000	10,000	1,575,000	1,525,000	Marina maintenance contingency, increased FY26+ (\$75K). Approx .6% of insured boat ramp, bulkhead and dock value. FY26 includes \$1.5M dredging project funded by a State budget allocation.
28	90-6120.5065	PROFESSIONAL SERVICES	29,213	82,000	68,335	32,000	(50,000)	Legal fees (\$10k), UST tank tests (\$2k) and provision for tenant financial statement review (\$20k).
29	90-6120.5079	MISCELLANEOUS	6,120	7,200	7,200	7,200	-	Provision for resident eco-tour outings
30	SUBTOTAL		114,626	210,054	156,389	1,679,352	1,469,298	
31	% Increase/(Decrease) from Prior Year		-28%	83%	-26%	699%		
32								
33	MARINA STORE							
34	90-6220.5022	WATER AND SEWER	360	360	360	360	-	Annual Fireline inspection
36	90-6220.5030	DEPRECIATION	7,180	7,610	7,610	7,610	-	
37	90-6220.5062	INSURANCE	518	600	600	600	-	Underground storage tank insurance on (2) fuel tanks. Tenant pays for property, liability and flood coverage.
38	90-6220.5065	PROFESSIONAL SERVICES	80	500	500	500	-	DHEC underground storage tank fees
40	SUBTOTAL		8,137	9,070	9,070	9,070	-	
41	% Increase/(Decrease) from Prior Year		7%	11%				
42								
43	MARINA OPERATIONS							
44	90-6420.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	\$450,000 for bulkhead recoating in FY27
45	90-6420.5030	DEPRECIATION	310,805	315,000	315,000	315,000	-	Includes depreciation on docks
46	90-6420.5061	ADVERTISING	-	5,000	2,500	5,000	-	
47	90-6420.5062	INSURANCE	216,484	224,800	224,800	301,000	76,200	Includes property and liability for the ramp & bulkhead (\$35k), docks (\$330k*80%=\$264k) and underground storage tank insurance on (2) fuel tanks (\$2k). Assume 2% annual increase during forecast period.
50	SUBTOTAL		527,290	544,800	542,300	621,000	76,200	
51	% Increase/(Decrease) from Prior Year		3%	3%	0%	14%		
52								
53	MARINA RESTAURANT							
54	90-6520.5020	ELECTRIC AND GAS	-	-	-	-	-	
55	90-6520.5022	WATER AND SEWER	-	-	-	-	-	
56	90-6520.5026	MAINT & SERVICE CONTRACTS	845	-	-	-	-	28
57	90-6520.5030	DEPRECIATION	4,874	5,250	5,250	5,250	-	

	A	B	N	O	R	T	U	AA
1	RATIFIED 5/27/2025		CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET					
2	GL Number	Description	ACTUAL FY24	BUDGET FY25	FORECAST FY25	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25	NOTES
58	90-6520.5062	INSURANCE	7,902	7,600	7,600	22,400	14,800	Portion of dock insurance attributable to restaurant dock (\$160k*14%=\$22.4k). Assume 2% annual increase during forecast period. Tenant pays for property, liability and flood coverage.
59	90-6520.5065	PROFESSIONAL SERVICES	200	200	200	200	-	Backflow tests.
62	SUBTOTAL		13,822	13,050	13,050	27,850	14,800	
63	% Increase/(Decrease) from Prior Year		14%	-6%		113%		
64								
65	MARINA PUBLIC DOCK							
66	90-6820.5020	M ELECTRIC AND GAS	686	675	675	700	25	Electricity for public dock
67	90-6820.5026	M MAINT & SERVICE CONTRACTS	3,779	-	1,684	-	-	Complete improvements to green space surrounding new public dock moved to capital in FY26 for land improvements.
68	90-6820.5030	M DEPRECIATION	2,938	15,000	15,000	3,000	(12,000)	Depreciation on dock
69	90-6820.5062	M INSURANCE	3,387	13,000	8,800	9,600	(3,400)	Portion of dock insurance attributable to the existing public dock (\$160K*6%=\$9.6k). Assume 2% annual increase during forecast period.
70	90-6820.5079	M MISCELLANEOUS	476	-	-	-	-	
71	SUBTOTAL		11,265	28,675	26,159	13,300	(15,375)	
72	% Increase/(Decrease) from Prior Year		-29%	155%	-9%	-54%		
73								
74	TOTAL MARINA EXPENSES		675,140	805,649	746,968	2,350,572	1,544,923	
75	% Increase/(Decrease) from Prior Year		-4%	19%	-7%	192%		
76								
77	NET INCOME BEFORE TRANSFERS		772,563	(235,488)	236,802	84,152	319,640	
78								
79	TRANSFERS							
80	90-3900.4901	OPERATING TRANSFERS IN	753,430	641,391	466,391	499,864	(141,527)	Incls annual transfers to Marina from State Atax Fund for 75% of total annual P&I payments (\$250k) & maintenance (\$75k). In FY26 \$50k each from Muni & State Atax for green space and \$75k from Muni 50% of the resurfacing City's portion of parking lot. FY27, \$450k for recoating the bulkhead if necessary.
81							-	
82	NET INCOME AFTER TRANSFERS		1,525,993	405,903	703,193	584,016	178,113	
83								
84	ENDING NET POSITION		7,624,199	8,030,102	8,327,391	8,911,407		
85	ENDING CASH BALANCE		3,161,161	3,161,161	3,161,201	4,300,129		
89								
90		CASH BALANCE	3,161,161	3,161,161				
91		ESTIMATE FUTURE CASH BALANCES:						
92		BEGINNING CASH		3,161,161	3,161,201	3,954,253		
93		ADD NET INCOME		(235,488)	236,802	84,152		
94		ADD TRANSFERS IN		641,391	466,391	499,864		
95		ADD NON-CASH DEPRECIATION		342,860	342,860	330,860		
96		LESS RESTRICTED GRANT - MARINA DREDGING		-	-			
97		LESS CAPITAL ADDS NOT IN EXPENSE (Greenspace & Resurface City's Portion of parking lot) FY26 includes Marina		(466,000)		(300,000)		
98		LESS BOND PRINCIPAL PAYMENT NOT INCLUDED IN EXPENSE		(264,000)	(253,000)	(269,000)		
99		ENDING CASH		3,179,924	3,954,253	4,300,129		

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED 5/27/2025											
4				Proposed Funding Source								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach	Rec Build	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Preservation	Fund	Fund 90	Budget All
7		Requests										Funds
8												
9	General Government											
10												
11	Capital Purchases											
12	FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds	100,000			100,000							100,000
13	Reconfigure Upstairs conference room to add office space	50,000			50,000							50,000
14												
15		150,000		-	150,000	-	-	-	-	-	-	150,000
16												
17	Facilities Maintenance											
18	Building maintenance contingency to proactively address issues as needed including HVAC-calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. ( Major maintenance scheduled for FY26 until City Hall construction is completed)	125,000			125,000							125,000
19												
20		125,000		-	125,000	-	-	-	-	-	-	125,000
21												
22	Assign Fund Balance for City-wide Maintenance											
23												
24	Grand Total General Government	275,000		-	275,000	-	-	-	-	-	-	275,000
25												
26												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED 5/27/2025											
4				Proposed Funding Source								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach	Rec Build	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Preservation	Fund	Fund 90	Budget All
7		Requests										Funds
8												
27	Police Department											
28												
29	Capital Purchases											
30	Patrol SUVs (2 Units in FY26)	128,000			64,000	64,000						128,000
31	Patrol F150 pickup truck (with upfitting total cost of \$67K)	67,000					67,000					67,000
32	2022 Yamaha ATV Beach services (Increased \$18K to \$22K) Deferred from FY25 to FY26	22,000						22,000				22,000
33	Computer servers per VC3 recommendation	18,000						18,000				18,000
34	Speed radar & trailer (Moved from FY25 to FY26 & \$13K to \$20K)	20,000						20,000				20,000
35	PSB Gate Replacement/Repair (1/2 Police)	6,000						6,000				6,000
36	New Computers (replace windows 10 PCs 16 units @ \$2,500)	40,000				40,000						40,000
37						-						-
38		301,000		-	64,000	104,000	67,000	66,000	-	-	-	301,000
39												
40	Facilities Maintenance											
41	Building maintenance contingency to proactively address issues as needed including HVAC systems - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. Incr to 2% in FY27	92,500			92,500							92,500
42		92,500		-	92,500	-	-	-	-	-	-	92,500
43												
44												
45	Grand Total Police Department	393,500		-	156,500	104,000	67,000	66,000	-	-	-	393,500
46												
47												
48												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED 5/27/2025											
4				Proposed Funding Source								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach	Rec Build	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Preservation	Fund	Fund 90	Budget All
7		Requests										Funds
8												
49	Fire Department											
50												
51	Capital Purchases											
52												
53	2021 Sea-Doo Jet Ski JS1001 Station 1	18,000				18,000						18,000
54	New Rescue Boat (25% City 75% FEMA Grant)	300,000				100,000	100,000	100,000				300,000
55	All terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1 **Leave as-is(every	26,000					26,000					26,000
56	One Thermal imaging camera	40,000			20,000			20,000				40,000
57	Two (2) Battery powered Positive Pressure Ventilation (PPV) fans	12,000				12,000						12,000
58	PSB Gate Replacement/Repair (1/2 Fire)	6,000						6,000				6,000
59						-						-
60		402,000		-	20,000	130,000	126,000	126,000	-	-	-	402,000
61	Facilities Maintenance											
62	Building maintenance contingency to proactively address issues as needed including HVAC (\$30K) - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. Incr to 2% in FY27	158,160			158,160							158,160
63												
64		158,160		-	158,160	-	-	-	-	-	-	158,160
65					-							
66	Grand Total Fire Department	560,160		-	178,160	130,000	126,000	126,000	-	-	-	560,160
67												
68												



	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED 5/27/2025											
4				Proposed Funding Source								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach	Rec Build	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Preservation	Fund	Fund 90	Budget All
7		Requests										Funds
8												
69	Public Works Department											
70												
71	Capital Purchases/Projects											
72	Replace a Truck with hopper with a Flatbed Dump Truck (\$37K to \$68K)	68,000					68,000					68,000
73	Rear Loader Garbage Truck	320,000			106,667		106,667	106,666				320,000
74	Four 4-in flood water pumps as needed (Moved from FY25 to FY26)	20,000				20,000						20,000
75	Fuel Dispensers (Deferred from FY25 to FY26)	20,000			20,000							20,000
76	Provision to move electric lines underground. Dominion Energy matches the City's 50% contribution 14th Ave in FY26 and 41st Ave in FY26	131,000				131,000						131,000
77	96 Gallon Carts (transition 4,500 carts over 3 years for new side loader)	100,000		100,000								100,000
78		659,000		100,000	126,667	151,000	174,667	106,666	-	-	-	659,000
79												
80	Facilities Maintenance											
81	Building maintenance contingency - Calculated as 1% of Public Wks Building insured value including HVAC systems. Incr to 2% in FY27	17,040			17,040							17,040
82		17,040		-	17,040	-	-	-	-	-	-	17,040
83												
84	Drainage											
85	General drainage contingency for small projects	100,000			100,000							100,000
86	Drainage improvement on Palm Blvd between 38th and 41st Funded by \$500K state budget allocation grant from FY24 and \$1.250M state budget grant from FY25 (Deferred from FY24 to FY26 & cost increased \$1M to \$2.1M. \$250K will be expensed in FY25.	1,850,000			1,850,000							1,850,000
87	Repeat drainage work based on 3-year maintenance rotation	198,668				198,668						198,668
88	Waterway Blvd Multi-use path elevation. City awarded Hazard Mitigation grant funds to offset this cost , \$980K from FEMA stormwater grant and \$500K -50% of SC State Budget grant., the cost increased \$1.5M to \$2.6M . \$600K will be expensed in FY25.	2,000,000			1,480,000			520,000				2,000,000
89												-
90												
91		4,148,668		-	3,430,000	198,668	-	520,000	-	-	-	4,148,668
92												
93												
94	Grand Total Public Works Department	4,824,708		100,000	3,573,707	349,668	174,667	626,666	-	-	-	4,824,708

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED 5/27/2025											
4				Proposed Funding Source								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach	Rec Build	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Preservation	Fund	Fund 90	Budget All
7		Requests										Funds
8												
96	Building Department											
98	Capital Outlay											
99												
100		-		-	-	-	-	-	-	-	-	-
101	Facilities Maintenance											
102	Building maintenance contingency to proactively address issues as needed to include HVAC - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. (Major maintenance scheduled for FY26 until City Hall construction is completed)	125,000			125,000							125,000
103												
104	Grand Total Building Department	125,000		-	125,000	-	-	-	-	-	-	125,000
106												
107	Recreation Department											
109	Capital Outlay											
110	Playground Equipment. (4 Scoreboards -only with failure FY26+)	20,000						20,000				20,000
111	Soccer Goals (Increase from \$6K to \$8K)	8,000				8,000						8,000
112	Tennis Fencing (~ every 10 years) (Moved from FY25 to FY26 & \$17K to \$30K)	30,000					30,000					30,000
113	Fencing on Soccer Field	8,000			8,000							8,000
114	Reconstruct 2 Tennis Courts (Possible Grant ranging from \$15K to \$25K USA	190,000				65,000		65,000		60,000		190,000
115	Flooring Office and Lobby	20,000			20,000							20,000
116	Hallway and Lobby Lights	12,000					12,000					12,000
117		288,000		-	28,000	73,000	42,000	85,000	-	60,000	-	288,000
118	Facilities Maintenance											
119	Building maintenance contingency to proactively address issues as needed including HVAC, \$50K painting FY25 and \$30K roof repairs FY26 - calculated as 1.5% of Rec Center building insured value. Since Rec Dept has full time maintenance staff, only 1/2 is budgeted. Increased to 2% in FY27	96,019			96,019							96,019
120	Subtotal Facilities Maintenance	96,019		-	96,019	-	-	-	-	-	-	96,019
121												
122	Grand Total Recreation Department	384,019		-	124,019	73,000	42,000	85,000	-	60,000	-	384,019

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED 5/27/2025											
4				Proposed Funding Source								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach	Rec Build	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Preservation	Fund	Fund 90	Budget All
7		Requests										Funds
8												
123												
124												
125												
126	Beaches and Front Beach Business District, including Public Restrooms, Parking Meters and Parking Lots											
127												
128	Capital Purchases											
129	New benches in the Front Beach area	25,000						25,000				25,000
130	Repair sidewalks on Ocean Blvd between 10th and 14th	70,000						70,000				70,000
131								-				-
132		95,000		-	-	-	-	95,000	-	-	-	95,000
133												
134	Facilities Maintenance											
135	Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$12,055. Given high-traffic nature of this facility, provision incr to \$20k. Include \$25k annual rehab of white fencing in FY22-26	45,000						45,000				45,000
136												
137	Assign Fund Balance for Future Expenditures											
138	Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.	75,000				25,000	25,000	25,000				75,000
139												
140												
141	Grand Total Front Beach	215,000		-	-	25,000	25,000	165,000	-	-	-	215,000
142												
143												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED 5/27/2025											
4				Proposed Funding Source								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach	Rec Build	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Preservation	Fund	Fund 90	Budget All
7		Requests										Funds
8												
144	Breach Inlet Boat Ramp											-
145	Rehabilitate concrete ramp (last done in FY00)											-
146	Grand Total Breach Inlet Boat Ramp	-		-	-	-	-	-	-	-	-	-
148	Beach Maintenance, Monitoring and Access											
149												
150	Capital Purchases											
151	Repl/repair/add dune walkovers (approx. 57 accesses)	250,000							250,000			250,000
152	Mobi Mat/Access Rec material for beach accesses as needed	35,000							35,000			35,000
153		285,000		-	-	-	-	-	285,000	-	-	285,000
154	Beach Maintenance											
155	Nourishment Permitting including up to \$100K for additional borings for borrow area	300,000							300,000			300,000
156	USACE Coordination	20,000							20,000			20,000
157	Groin Permitting	150,000							150,000			150,000
158	Ongoing monitoring of shoreline	100,000							100,000			100,000
159									-			-
160		570,000		-	-	-	-	-	570,000	-	-	570,000
162	Grand Total Beach Maintenance	855,000		-	-	-	-	-	855,000	-	-	855,000
164	Isle of Palms Marina											
166	Capital Purchases											
167	Public Greenspace (Moved from FY 25 to FY26)	150,000				50,000		50,000			50,000	150,000
168	Resurface City's portion of Parking Lot	150,000				75,000					75,000	150,000
169						-		-				-
170												-
171												-
172		300,000		-	-	125,000	-	50,000	-	-	125,000	300,000
174	Facilities Maintenance											
175	Marina maintenance contingency for common areas not covered by leases. Calculated as .6% of insured boat ramp, bulkhead and dock value.	75,000									75,000	75,000
176	Marina dredging - Funded by State Budget Allocation FY25 includes permit coordination, bidding and construction admin. (Moved from FY25 to FY26)	1,500,000									1,500,000	1,500,000
177		1,575,000		-	-	-	-	-	-	-	1,575,000	1,575,000
179	Grand Total Marina	1,875,000		-	-	125,000	-	50,000	-	-	1,700,000	1,875,000

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED 5/27/2025											
4				Proposed Funding Source								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach	Rec Build	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Preservation	Fund	Fund 90	Budget All
7		Requests										Funds
8												
100												
101												
182	Bonded Debt Service- Principal & Interest											
183												
184	2006 Fire Station #2 GO Bond - principal (20 Yrs, refi 1.88%)	275,000		110,000			165,000					275,000
185	2006 Fire Station #2 GO Bond - interest (20 Yrs, refi 1.88%)	5,170		2,068			3,102					5,170
186	2008 Public Safety Building GO Bond - principal (20 Yrs, 4.14%)	425,000		425,000								425,000
187	2008 Public Safety Building GO Bond - interest (20 Yrs 4.14%)	54,855		54,855								54,855
188	2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)	85,483						85,483				85,483
189	2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)	6,431						6,431				6,431
190	2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)	222,000		222,000								222,000
191	2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)	41,057		41,057								41,057
192	2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)	269,000						201,750			67,250	269,000
193	2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)	64,152						48,114			16,038	64,152
194	2021 Fire Engine & SCBA Muni Lease - principal (10Yrs @ 1.6%)	85,421				85,421						85,421
195	2021 Fire Engine & SCBA Muni Lease - interest (10Yrs @ 1.6%)	8,536				8,536						8,536
196	Subscription Based Software GASB 96 SBITA - principal	107,656		15,828		55,676	41,025					112,528
197	Subscription Based Software GASB 96 SBITA - interest	50,072		19,840		16,538	8,821					45,199
198												
199	Debt Totals by Year	1,699,833		890,648	-	166,170	217,948	341,779	-	-	83,288	1,699,833
200				52%	0%	10%	13%	20%	0%	0%	5%	1
202												
203	SUMMARY BY CATEGORY											
204												
205	Total Capital Items	2,480,000		100,000	388,667	583,000	409,667	528,666	285,000	60,000	125,000	2,480,000
206	Total Facility Maintenance	2,233,720		-	613,720	-	-	45,000	-	-	1,575,000	2,233,720
207	Total Drainage	4,148,668		-	3,430,000	198,668	-	520,000	-	-	-	4,148,668
208	Total Beach Maintenance	570,000		-	-	-	-	-	570,000	-	-	570,000
209	Total Assignments of Fund Balance for Future Projects	75,000		-	-	25,000	25,000	25,000	-	-	-	75,000
210	Total Bond and Loan Payments	1,699,833		890,648	-	166,170	217,948	341,779	-	-	83,288	1,699,833
211	Total all expenditures and Fund Bal assignments on this schedule	11,207,221		990,648	4,432,387	972,838	652,615	1,460,445	855,000	60,000	1,783,288	11,207,220
212	Percentage of Total by Fund			9%	40%	9%	6%	13%	8%	1%	16%	1
213												
214	check	11,207,221		990,648	4,432,387	972,838	652,615	1,460,445	855,000	60,000	1,783,288	11,207,220
215		-		-	-	-	-	-	-	-	-	-
216	check to 10-year plan	11,207,221										

	A	D			E	I	J	K	L	M	N	O	P	Q	R	S	T
1		City of Isle of Palms 10-Year Capital Plan															
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**															
3		RATIFIED 5/27/2025															
4							FY26 DEPARTMENT REQUESTS										
5	Fleet																
6	Count							FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	
7																	
8																	
9		General Government															
10																	
11		Audio Visual (AV) improvements for Council Chamber								50,000							
15		Replace City Hall generator									75,000						
16		Court software replacement										30,000					
18		Repl Admin & Mayor's radios							20,000								
20		FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds. . Deferred 100K of 325.2K from FY25.						100,000									
21		Resurface City Hall parking lot									15,000						
22		Planning, design & construction for City Hall repair and reconfiguration. Assumes debt for \$4M in FY27.						-									
23		Reconfigure upstairs conference room to add office space						50,000									
24																	
25								150,000	-	20,000	50,000	90,000	30,000	-	-	-	-
26																	
27		Facilities Maintenance															
28		Building maintenance contingency to proactively address issues as needed including HVAC- calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. ( Major maintenance scheduled for FY26 until City Hall construction is completed)						125,000	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
29																	
30								125,000	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
31																	
32																	
33	-	Grand Total General Government						275,000	14,472	34,472	64,472	104,472	44,472	14,472	14,472	14,472	14,472
34																	
35		Police Department															
36																	
37		Patrol vehicles and SUVs on average are replaced in the 6th year.															
38	15	Patrol SUVs (2 Units in FY26) (\$52K to \$55K) (With upfitting total cost of \$64K)						128,000	64,000	64,000	64,000	192,000	128,000	128,000	192,000	64,000	64,000
39	6	Patrol Sedans (will only have 3 after FY25)															
40	5	Patrol F150 pickup trucks (with upfitting total cost of \$67K)						67,000	134,000	67,000	134,000	-	-	67,000	-	134,000	67,000
41	1	Beach services 4WD pickup								47,000							45,000
42	1	ACO 4WD Pickup Truck										50,000					
43	2	4x4 UTVs - one with a plow attachment (\$18K to \$22K)							-	23,000	23,000		24,000	24,000		24,000	24,000
44	2	2022 Yamaha ATV Beach services (Increased \$18K to \$22K) Deferred from FY25 to FY26						22,000	22,000		22,000	22,000		22,000	22,000		22,000
45	2	Pickup Truck for Code Enforcement									50,000	50,000					50,000
47	2	2022 Polaris GEM Transfer to Park Co.							18,000	18,000				18,000	18,000		
48		Front Beach surveillance system (approx. 15 cameras)						38			35,000				40,000		



	A	D	E	I	J	K	L	M	N	O	P	Q	R	S	T
1		City of Isle of Palms 10-Year Capital Plan													
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**													
3		RATIFIED 5/27/2025													
4															
5	Fleet														
6	Count														
7															
8															
49		Recording equipment (tie in with outside surveillance sys)			-				20,000						
50		Computer servers per VC3 recommendation (Need more information)			18,000		18,000			20,000	20,000				22,000
51		PD radios (in-car & walkies)					19,000	250,000							
52		Speed radar & trailer (Moved from FY25 to FY26 & \$13K to \$20K)			20,000										
53		7 traffic counters located at Connector & Breach Inlet					30,000			30,000					30,000
54		Records Management System (Lawtrac)					20,000								
55		De-escalation & Use of Force training simulation sys (software & hardware)					20,000								
56		Add automatic license plate reader for IOP Connector for investigative purposes. Recurring \$5k fee for subscription						13,000				15,000			
57		Evidence refrigerator													
58		Mobile digital billboard									20,000				
61		Public Safety Drone							26,000						30,000
63		PSB Gate Replacement/Repair (1/2 Police)			6,000										
64		IT Room Battery Back-Up Replaced FY25							12,000						12,000
65		New Computers (replace windows 10 PCs 16 units @ \$2,500)			40,000										
66															
67	36	Subtotal Capital			301,000		345,000	517,000	263,000	322,000	302,000	294,000	272,000	222,000	366,000
68															
69		Facilities Maintenance													
70		Building maintenance contingency to proactively address issues as needed including \$30K for HVAC systems - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. Incr to 2% in FY27			92,500		125,000	125,000	165,000	125,000	165,000	125,000	125,000	125,000	119,869
71		Subtotal Facilities Maintenance			92,500		125,000	125,000	165,000	125,000	165,000	125,000	125,000	125,000	119,869
72															
73	36	Grand Total Police Department			393,500		470,000	642,000	428,000	447,000	467,000	419,000	397,000	347,000	485,869
74		Fire Department													
75		Past practice was to replace pickup trucks in the 6th year - this budget moves that replacement rotation to 7 years. We will evaluate this practice as time goes by. Need to evaluate life span of Engines and Ladder Trucks													
77	1	2021 E-One Typhoon Fire Engine E1002 (Pumper) (LT 24 mths) Station 2											1,500,000		
78	1	2009 E-One Typhoon Fire Engine E1001 (Pumper) (LT 24 mths) Station 1 (Moved from FY25 to FY28 & \$1M to \$1.5M).						1,500,000							
79	1	2003 E-One Cyclone II Tower TW1002 95' Ladder Truck (LT 24 mths) (\$1M to \$2.5M) (Pre-construction meeting Feb 25-LT 18-24 after that)					2,500,000								
80	1	2020 E-One Typhoon Ladder L1001 - 75' Ladder Truck (~2034)												3,500,000	
81	1	2022 Ford F-150 C1002 Deputy Fire Chief Station 2							85,000						
82	1	2023 Ford Expedition C1001 Fire Chief Station 1								85,000					
83	1	2023 Ford F-150 BC1006 Battalion Chief Station 1								125,000					
84	1	2023 Ford F-150 SQ1001 Squad Station 1								125,000					
85	1	2019 Ford F-150 BC1004 Battalion Chief Station 1					75,000								75,000
86	1	2020 Ford Ranger FM1005 Fire Marshall Station 1						75,000							
87	1	2014 Ford F-150 TK1002 Truck Station 2													
88	1	High-Water Vehicle			39		365,000								



	A	D	E	I	J	K	L	M	N	O	P	Q	R	S	T
1		City of Isle of Palms 10-Year Capital Plan													
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**													
3		RATIFIED 5/27/2025													
4															
5	Fleet														
6	Count														
7															
8															
127	23	Grand Total Fire Department				560,160	3,290,321	2,138,321	431,321	692,321	559,321	808,321	1,805,321	3,776,321	426,971
128		Public Works Department													
129															
130	1	2006 Mack Packer (PW2) Rear Loader (18m LT) (Letter of Intent FY24)				320,000									
		2008 Mack Packer (PW22) 1st Side Loader (18m LT) (Letter of Intent FY25)(\$390K to \$410K)													
131	1						410,000								
132	1	2009 Mack w/ 31yd Loadmaster Packer (PW24) ( 2nd side loader)							410,000						
133	1	2014 Mack w/ 30yd Packer (PW26) (3rd side loader)							410,000						
134	1	2016 Mack w/ 30yd Packer (PW16)									400,000				
135	1	2018 Mack w/ 30yd Packer (PW27) (~ FY33)												400,000	
136	2	2024 Caterpillar trash loader (Replace cycle 14 years)													
137	1	2021 Mack Flatbed (PW 21) (~ FY33) (12 year cycle)											100,000		
138	1	2018 Mack Flatbed (PW 28) (12 year cycle)							90,000						
139	1	2022 Chevy 3500 diesel to trailer jet vac										70,000			
140	1	Ford F150 (Public Works Director) (Decreased by \$10K)										50,000			
141		Hopper for 2016 Ford F350													
142	1	Replace a Truck with hopper with a Flatbed Dump Truck (\$37K to \$68K)				68,000							55,000		
143	1	2019 Dodge Ram 1500 4x4 (PW-30)					37,000								39,000
144	1	2019 Dodge Ram 1500 4x4 w/ 6 ft bed (PW-29)						37,000							
145		Radios								20,000					
146		Four 4-in flood water pumps as needed (Moved from FY25 to FY26)				20,000			20,000						
147		Z-track mower for rights of way								20,000					
148		Skid Steer purchased in FY16 (Deferred from FY26 to FY27)					60,000								
149		Purchase surveying equipment for in-house drainage maintenance													
150		Jet Vac trailer for stormwater maintenance							60,000						
152		Fuel Dispensers (Deferred from FY25 to FY26)				20,000									
153		Front beach trash compactor purchased in FY15						60,000							
		Provision to move electric lines underground. Dominion Energy matches the City's 50% contribution 14th Ave in FY25 and 41st Ave in FY26				131,000									
154															
155		Rebuild golf cart path along Palm Blvd connecting 18th and 20th Ave													50,000
156		96 Gallon Carts (transition 4,500 carts over 3 years for new side loader)				100,000	100,000								
157		Mini Track Excavator (Used)													
158															
159	15	Subtotal Capital				659,000	607,000	97,000	430,000	580,000	20,000	520,000	155,000	400,000	89,000
160															
161															
163		Public Works Department, continued													
165		Facilities Maintenance													

	A	D			E	I	J	K	L	M	N	O	P	Q	R	S	T
1		City of Isle of Palms 10-Year Capital Plan															
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3		RATIFIED 5/27/2025															
4																	
5	Fleet																
6	Count																
7																	
8																	
166		Building maintenance contingency - Calculated as 1% of Public Wks Building insured value including HVAC systems. Incr to 2% in FY27					17,040		34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081
167		Subtotal Facilities Maintenance					17,040		34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081
169		Drainage															
170		General drainage contingency for small projects					100,000		100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
171		Drainage improvement on Palm Blvd between 38th and 41st Funded by \$500K state budget allocation grant from FY24 and \$1.250M state budget grant from FY25 (Deferred from FY24 to FY26 & cost increased \$1M to \$2.1M. \$250K will be expensed in FY25.					1,850,000		250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
172		Repeat drainage work based on 3-year maintenance rotation					198,668		198,668	198,668	198,668	198,668	198,668	198,668	198,668	198,668	198,668
173		Waterway Blvd Multi-use path elevation. City awarded Hazard Mitigation grant funds to offset this cost , \$980K from FEMA stormwater grant and \$500K -50% of SC State Budget grant., the cost increased \$1.5M to \$2.6M . \$600K will be expensed in FY25.					2,000,000										
174		Subtotal Drainage					4,148,668		548,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668
176		Assign Fund Balance for Future Expenditures															
177		- In past years the City has "saved" for future large Public Works Truck purchases. No provision in FY26-FY35 given cash needs for other projects.															
178		Subtotal Assignment of Fund Balance					-		-	-	-	-	-	-	-	-	-
179																	
180		Grand Total Public Works Department					4,824,708		1,189,749	679,749	1,012,749	1,162,749	602,749	1,102,749	737,749	982,749	671,749
182		Building Department															
184	1	Replace pickup truck purchased in FY18 (Moved from FY25 to FY27)							38,000								40,000
186																	
187	1	Subtotal Capital					-		38,000	-	-	-	-	-	-	-	40,000
189		Facilities Maintenance															
190		Building maintenance contingency to proactively address issues as needed to include HVAC - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. (Major maintenance scheduled for FY26 until City Hall construction is completed)					125,000		14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
191		Subtotal Facilities Maintenance					125,000		14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
192																	
193		Grand Total Building Department					125,000		52,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	54,472
194																	
195		Recreation Department															
197		Playground Equipment 5-12 Big Toy & 2-5 year old Toddler Toy and pour & play surfacing. (4 Scoreboards -only with failure FY26+)					20,000		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
198		Basketball scoreboard in gymnasium															
199		Upgrade AV system in Magnolia/Palmetto rooms for better livestreaming (Moved from FY25 to FY28)					42			35,000							

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6	Count															
7																
8																
200	1	Recreation - 2023 SUV									40,000					
201		Toro Groomer							15,000							
202	1	Golf Cart (\$9K to \$12.5K)							12,500				12,500			
203		Computer server for security camera (Increased \$7K to \$18.5K)						8,000				10,000				
204	1	2023 Ford F-150										42,000				
205		Bi-Parting walk-draw curtain in Gym											12,000			
206		Soccer Goals (Increase from \$6K to \$8K)				8,000					7,000					
207		Construct sand volley ball court (Moved from FY26 to FY28)						27,000								
208		Lift for changing ceiling lights and tiles (\$12K to \$15K)													15,000	
209		Floor Scrubber (new model better for sanitizing)						9,000				10,000				
212		John Deere Z-TRAK mower (Defer FY26 to FY27)						15,000				16,000				
213		Tennis Fencing (~ every 10 years) (Moved from FY25 to FY26 & \$17K to \$30K)				30,000										
215		Christmas Tree for Front Beach area									20,000					
216		Fencing on Softball Field (Moved FY26 to FY29)							50,000							
217		Fencing on Soccer Field				8,000										
218		Fencing on Baseball Field						25,000								
219		Dog Park fencing and play equipment														
220		John Deere Tractor							25,000							
221		4 Outdoor basketball goals and posts						20,000				30,000				
222		Picnic Shelter						50,000								
223		Baseball, softball, tennis & basketball lights (FY37)														
224																
225		Recreation Department, continued														
226																
227		Construct fitness room expansion						-				675,000				
228		Equipment for fitness room expansion						-				120,000				
229		Reconstruct 2 Tennis Courts (Possible Grant ranging from \$15K to \$25K USA Tennis) (Changed from \$120K to \$190K)				190,000										
230		Resurface Tennis Courts									25,000					
231		Resurface Outdoor Basketball Courts							25,000							
232		Resurface pickleball courts							10,000							
233		Lighting for pickleball courts														
234		Flooring High Tide											30,000			
235		Flooring Office and Lobby				20,000										
236		Resurface Parking Lot										150,000				
237		Rehabilitate softball, baseball and multipurpose fields (FY30+)									100,000					
238		Construct gymnasium in accordance with Master Plan \$3.7M							-							
239		Hallway and Lobby Lights				12,000										
240		Gymnasium Restroom Renovation							25,000							
241																
242																
243	3	Total Recreation Department Capital Expenditures				288,000	139,000	175,000	97,500	20,000	212,000	1,073,000	74,500	20,000	35,000	

[illegible]



	A	D				E	I	J	K	L	M	N	O	P	Q	R	S	T	
1	City of Isle of Palms 10-Year Capital Plan																		
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**																		
3	RATIFIED 5/27/2025																		
4																			
5	Fleet Count																		
6																			
7																			
8																			
278		Grand Total Breach Inlet Boat Ramp																	
279																			
280		Beach Maintenance, Monitoring and Access																	
281																			
282		Capital Purchases or Projects																	
283		Repl/repair/add dune walkovers (approx. 57 accesses)																	
284		Improve emergency vehicular access at IOP County Park																	
285		Mobi Mat/Access Rec material for beach accesses as needed																	
286																			
287		Beach Maintenance																	
288		Design & permitting related to next large scale off-shore project. Beach Project management fees year of large scale project (CSC).																	
289		Nourishment Permitting including up to \$100K for additional borings for borrow area																	
290		USACE Breach Inlet Project (Construction start March 2025) (Increased from \$200K of \$425K, USACE coordination in FY26 of \$20K																	
291		Groin Permitting																	
292		Construction of next large scale project Breach Inlet (560,000cy@\$12.50=\$7M plus \$1.591M Mobilization)																	
293		Construction of next large scale project Wild Dunes (rough estimate of City's contribution - 45%, cost shared with WDCA) ( City's portion of 1.2M cy @ \$12.50 = \$6.750M)																	
294		Update Beach Management Plan																	
295		Shoal Management Wild Dunes (45%, cost shared with WDCA)																	
296		Sea Level Rise Adaptation Plan																	
298		Ongoing semi-annual monitoring of shoreline																	
299																			
300																			
301		Grand Total Beach Restoration and Monitoring																	
302																			
303																			
304		Isle of Palms Marina																	
305																			
306		Public Greenspace (Deferred from FY 25 to FY26)																	
307		Resurface City's portion of reconfigure Parking Lot (Deferred from FY 25 to FY26)																	
308		Engineer, design & Construction oversight improvements to public dock and T dock on ICW																	

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3	RATIFIED 5/27/2025																
4																	
5	Fleet Count																
6																	
7																	
8																	
309		Bidding & construction oversight - public dock & T dock construction															
310		New public dock offset by ARPA \$1M															
311		T dock repairs (\$166K of \$200K moved from FY24 to FY25)															
312		Replace bulkhead (FY33+)															
313		Replace boat ramp (FY33+)															
314		Replace Marina docks along Morgan Creek (FY40+)															
316		Subtotal Capital					300,000	-	-	-	-	-	-	-	-	-	-
317																	
318		Facilities Maintenance															
319		Marina maintenance contingency for common areas not covered by leases. Calculated as .6% of insured boat ramp, bulkhead and dock value.					75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
320		Marina dredging - Funded by State Budget Allocation FY25 includes permit coordination, bidding and construction admin. (Moved from FY25 to FY26)					1,500,000										
321		Re-coat marina bulkhead						450,000									
322		Subtotal					1,575,000	525,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
323																	
324																	
325		Grand Total Marina					1,875,000	525,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
326																	
327																	
328																	
329		Bonded Debt Service- Principal & Interest															
330																	
333		2006 Fire Station #2 GO Bond - principal (20 Yrs, refi 1.88%)					275,000										
334		2006 Fire Station #2 GO Bond - interest (20 Yrs, refi 1.88%)					5,170										
335		2008 Public Safety Building GO Bond - principal (20 Yrs, 4.14%)					425,000	450,000	450,000								
336		2008 Public Safety Building GO Bond - interest (20 Yrs 4.14%)					54,855	37,260	18,630								
337		2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)					85,483	87,048	88,641	90,263							
338		2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)					6,431	4,867	3,274	1,652							
339		2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)					222,000	226,000	230,000	234,000	238,000	242,000	246,000	250,000	254,000	259,000	
340		2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)					41,057	37,261	33,396	29,463	25,462	21,392	17,254	13,047	8,772	4,429	
341		2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)					269,000	275,000	281,000	287,000	293,000	300,000	306,000	313,000	320,000	326,000	
342		2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)					64,152	58,342	52,402	46,332	40,133	33,804	27,324	20,714	13,954	7,042	
343		2021 Fire Engine & SCBA Muni Lease - principal (10Yrs @ 1.6%)					85,421	86,788	88,177	89,588	91,021	92,477					
344		2021 Fire Engine & SCBA Muni Lease - interest (10Yrs @ 1.6%)					8,536	7,169	5,780	4,369	2,936	1,753					
345		Subscription Based Software GASB 96 SBITA - principal					112,528	119,711	127,409	58,545	62,475	66,723	21,462	24,784	28,458	12,781	
346		Subscription Based Software GASB 96 SBITA - interest					45,199	43,297	41,131	19,529	16,875	13,962	10,765	8,903	6,755	4,291	

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3		RATIFIED 5/27/2025													
4					FY26 DEPARTMENT REQUESTS										
5	Fleet														
6	Count					FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	
7															
8															
347		202X City Hall Renovation/Construction Principal (\$X @ 15 Yrs @est 4.75%)													
348		202X City Hall Renovation/Construction Interest (\$X @ 15 Yrs @est 4.75%)													
349		2027 Fire Engine Ladder Truck Principal (\$2.5M @ 10 Yrs@est 4.25%)				205,825	214,573	223,692	233,199	243,110	253,442	264,214	275,443	287,149	
350		2027 Fire Engine Ladder Truck Interest (\$2.5M @ 10 Yrs@est 4.25%)				106,250	97,502	88,383	78,876	68,965	58,633	47,862	36,633	24,926	
351		2029 Fire Engine Pumper Truck Principal (\$1.5M @ 10 Yrs@est 4.25%)						123,495	128,744	134,215	139,919	145,866	152,065	158,528	
352		2029 Fire Engine Pumper Truck Interest (\$1.5M @ 10 Yrs@est 4.25%)						63,750	58,501	53,030	47,326	41,379	35,180	28,717	
361		Debt Totals by Year			1,699,833	1,744,817	1,731,915	1,360,061	1,269,222	1,271,431	1,128,126	1,129,769	1,131,260	1,112,863	
362		Debt Totals by Year excluding Marina			1,366,681	1,411,476	1,398,514	1,026,729	936,089	937,627	794,802	796,055	797,306	779,821	
363		New Proposed DEBT in Blue													
364		SUMMARY BY CATEGORY													
365															
366		Total Capital Items			2,480,000	4,608,000	3,051,000	1,280,500	1,753,000	1,307,000	2,734,000	2,315,500	4,447,000	993,000	
367		Total Facility Maintenance			2,233,720	1,077,372	627,372	667,372	627,372	667,372	627,372	627,372	627,372	614,891	
368		Total Drainage			4,148,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668	
369		Total Beach Maintenance			570,000	16,015,909	125,000	100,000	100,000	100,000	100,000	980,500	100,000	20,193,865	
370		Total Assignments of Fund Balance for Future Projects			75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	
371		Total Bond and Loan Payments			1,699,833	1,744,817	1,731,915	1,360,061	1,269,222	1,271,431	1,128,126	1,129,769	1,131,260	1,112,863	
372		Total all expenditures on this schedule			11,207,221	24,069,766	6,158,955	4,031,601	4,373,262	3,969,471	5,213,165	5,676,809	6,929,300	23,538,287	

City of Isle of Palms Debt Schedule

Decription	Year Issued	Original Debt Amt	Original Rate	Current Rate	Original Term	Matures	FY2026			FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036	FY2037	FY2038	Total Payments FY26-FY38		
							P	I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P	I	P&I			
CURRENTLY OUTSTANDING:																								
Fire Station #2	FY07	3,650,000	3.99% non-taxable	1.88% non-taxable	20 years	FY26	275,000	5,170	280,170												275,000	5,170	280,170	
Pub Safety Building	FY09	6,700,000	4.14% non-taxable	4.14% non-taxable	20 years	FY28	425,000	54,855	479,855	487,260	468,630										1,325,000	110,745	1,435,745	
75' Fire Ladder Truck	FY20	848,267	1.83% non-taxable	1.83% non-taxable	10 years	FY29	85,483	6,431	91,915	91,915	91,915	91,915									351,435	16,224	367,658	
Drainage Phase 3	FY21	3,500,000	1.71% non-taxable	1.71% non-taxable	15 years	FY35	222,000	41,057	263,057	263,261	263,396	263,463	263,462	263,392	263,254	263,047	262,772	263,429			2,401,000	231,534	2,632,534	
Marina Docks	FY21	4,300,000	2.16% taxable	2.16% taxable	15 years	FY35	269,000	64,152	333,152	333,342	333,402	333,332	333,133	333,804	333,324	333,714	333,954	333,042			2,970,000	364,198	3,334,198	
Fire Engine	FY22	875,706	1.6% non-taxable	1.6% non-taxable	10 years	FY31	85,421	8,536	93,957	93,957	93,957	93,957	93,957	94,230							533,472	30,543	564,014	
Subscription Based Software (SBITs) (Note A)	FY22-FY24	1,050,278	inputed average approx 7.15%		Varies	FY24 - FY39	112,529	45,198	157,727	163,008	168,541	78,074	79,350	80,684	32,227	33,687	35,213	17,072	17,755	18,465	14,260	679,817	216,247	896,064
City Hall				4.75%	15 years						-	-	-	-	-	-	-	-	-	-	-	-	-	
Fire Engine Ladder Truck	FY27	2,500,000	4.25%	4.25%	10 years	FY36				312,075	312,075	312,075	312,075	312,075	312,075	312,076	312,076	312,075	312,075		2,500,000	620,752	3,120,752	
Fire Engine Pumper Truck	FY29	1,500,000	4.25%	4.25%	10 years	FY38					-	187,245	187,245	187,245	187,245	187,245	187,245	187,245	187,246	187,245	187,246	1,500,000	372,452	1,872,452
SUBTOTAL EXISTING DEBT SERVICE							1,474,433	225,399	1,699,833	1,744,817	1,731,915	1,360,061	1,269,221	1,271,430	1,128,125	1,129,770	1,131,260	1,112,863	517,076	205,710	201,506	12,535,724	1,967,864	14,503,587
									1,693,120	1,734,493	1,717,800	1,360,061	1,269,222	1,271,431	1,128,126	1,129,769	1,131,260	1,112,863	-	-	-			
PROPOSED NEW DEBT:																								
NO NEW DEBT PROPOSED FOR FY26 BUDGET																								
NEW PROPOSED DEBT IN BLUE FOR FUTURE YEARS																								
SUBTOTAL BUDGETED DEBT SERVICE							1,474,433	225,399	1,699,833	1,744,817	1,731,915	1,360,061	1,269,221	1,271,430	1,128,125	1,129,770	1,131,260	1,112,863	517,076	205,710	201,506	12,535,724	1,967,864	14,503,587
TOTAL PRINCIPAL & INTEREST OUTSTANDING AT YEAR END																								
							7,810,559		9,186,494	7,454,579	7,966,971	6,697,749	5,426,319	4,298,194	3,168,424	2,037,164	924,301	407,225	201,515		(0)			

Isle of Palms Debt Limit Calculation per Article 8, Section 7 of the SC Code:

Total Assessed Value (this analysis assumes no growth in assessed value; growth in assessed value would result in a higher available debt limit) :														
		303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740
8% of Assessed Value		24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379
Less current IOP GO Debt outstanding issued without a referendum (principal only):														
Fire Station #2		-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety Building		(900,000)	(450,000)	-	-	-	-	-	-	-	-	-	-	-
Drainage Outfalls		(2,179,000)	(1,953,000)	(1,723,000)	(1,489,000)	(1,251,000)	(1,009,000)	(763,000)	(513,000)	(259,000)	-	-	-	-
Marina Docks		(2,701,000)	(2,426,000)	(2,145,000)	(1,858,000)	(1,565,000)	(1,265,000)	(959,000)	(646,000)	(326,000)	-	-	-	-
Available debt limit (principal)		18,466,379	19,417,379	20,378,379	20,899,379	21,430,379	21,972,379	22,524,379	23,087,379	23,661,379	24,246,379	24,246,379	24,246,379	24,246,379

NOTE A: Governmental Accounting Standards Statement No. 96 required the City to recognize principal and inputed interest payments on long term agreements related to subscription-based information technology arrangements (SBITAs). At the end of FY23, the City had eight such arrangements including Police body-worn and in-car camera systems, Fire Dept training and scheduling systems, parking citation software, Rentalscape short term rental monitoring software, BS&A accounting software and VC3 technology management services. Future annual payments shown here can change, according to each specific agreement (increase by the CPI Index, increase/decrease due to # of users, etc).

City of Isle of Palms  
FY26 Millage Rate Table

RATIFIED 5/27/2025

FOR ADDITIONAL REVENUE- INCREASE OPERATING MILLAGE  
BY MAX STATE ALLOWED RECAPTURE FOR 3 YEARS (3 YEARS  
=4.70+8.51+4.44=17.65%). TOTAL ADDITIONAL PROPERTY TAX  
GENERATED BY THIS INCREASE WOULD BE APPROX \$1,028M  
BASED ON CURRENT VALUE OF A MIL (\$305K)

CURRENT ISLE OF PALMS MILLAGE									
Operating Millage Rate					Operating Millage Rate				
Debt Service Millage Rate					Debt Service Millage Rate				
Total IOP Millage Rate					Total IOP Millage Rate				
Local Option Sales Tax Credit Factor					Local Option Sales Tax Credit Factor				
Appraised Value	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	TAXPAYER'S INCREASE/(DECREASE)
250,000	223	(50)	173	335	257	(50)	207	385	34
300,000	268	(60)	208	401	308	(60)	248	462	40
350,000	312	(70)	242	468	359	(70)	289	539	47
400,000	357	(80)	277	535	411	(80)	331	616	54
500,000	446	(100)	346	669	513	(100)	413	770	67
600,000	535	(120)	415	803	616	(120)	496	924	81
700,000	624	(140)	484	937	719	(140)	579	1,078	94
900,000	803	(180)	623	1,204	924	(180)	744	1,386	121
1,000,000	892	(200)	692	1,338	1,027	(200)	827	1,540	135
1,250,000	1,115	(250)	865	1,673	1,284	(250)	1,034	1,925	169
1,500,000	1,338	(300)	1,038	2,007	1,540	(300)	1,240	2,310	202
1,750,000	1,561	(350)	1,211	2,342	1,797	(350)	1,447	2,695	236
2,000,000	1,784	(400)	1,384	2,676	2,054	(400)	1,654	3,081	270
2,500,000	2,230	(500)	1,730	3,345	2,567	(500)	2,067	3,851	337
3,000,000	2,676	(600)	2,076	4,014	3,081	(600)	2,481	4,621	405
3,500,000	3,122	(700)	2,422	4,683	3,594	(700)	2,894	5,391	472
4,000,000	3,568	(800)	2,768	5,352	4,107	(800)	3,307	6,161	539
4,500,000	4,014	(900)	3,114	6,021	4,621	(900)	3,721	6,931	607
5,000,000	4,460	(1,000)	3,460	6,690	5,134	(1,000)	4,134	7,701	674

APPROXIMATE ANNUAL PROPERTY TAX REVENUE TO THE CITY = \$5,513,759

FY24 Millage Rates of Neighboring Communities: Sullivan's Island = 0.06040 Mt Pleasant = 0.04430 Folly Beach = 0.0366