

ORDINANCE 2020-03

AN ORDINANCE TO RAISE REVENUE AND ADOPT A BUDGET FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, FOR THE FISCAL YEAR BEGINNING JULY 1, 2020, AND ENDING JUNE 30, 2021

WHEREAS, Subsection 3 of Section 5-7-260 of the South Carolina Code of Laws, 1976, as amended, requires that a municipal council shall act by ordinance to levy taxes and adopt a budget pursuant to public notice;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Isle of Palms, South Carolina, in council duly assembled, that the following provisions are hereby adopted and enacted:

Section 1. The prepared budget and estimated revenue for the payment of the same is hereby adopted and made a part hereof as if fully incorporated herein and a copy thereof dated June 19, 2020, is attached hereto.

Section 2. The City Administrator shall administer the budget and may authorize the transfer of appropriated funds within departments as necessary to achieve the goals of the budget as established by City Council.


Section 3. If, for any reason, any sentence, clause or provision of this ordinance shall be declared invalid, such shall not affect the remaining portions thereof.

Section 4. This ordinance shall become effective immediately upon its ratification by City Council.

PASSED, APPROVED AND ADOPTED BY THE MAYOR AND COUNCIL OF THE CITY OF ISLE OF PALMS ON THIS 23 DAY OF June, 2020.



Jimmy Carroll, Mayor



Vicki J. DeKane
City Clerk

First Reading:
Public Hearing:
Second Reading:
Ratification:

Seal



**City of Isle of Palms
FY21 Budget
FINAL**

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Ratified 6/23/20

City of Isle of Palms
FY21 BUDGET
SUMMARY OF KEY BUDGET INITIATIVES

BUDGET INITIATIVES INCLUDED		HOW IS IT FUNDED?
1	\$2,482,000 in net losses for FY21 due to Covid-19. Significant reductions to revenue in the General Fund and Tourism Funds are included, as well as offsetting reductions to expenditures.	Based on current forecast assumptions, the predicted losses can be absorbed by existing fund balances without tapping into the City's \$2.6 Disaster Recovery Reserve Fund. The City's tourism and Capital Projects fund balances are significantly reduced in the short term.
2	\$3,904,000 to finish repair of Public Safety Building. Includes relocation costs and 3rd party inspector	Paid with cash on hand. Tourism funds will provide \$2,000,000 of the total project cost of approximately \$6,200,000 project. Assume \$2,272,000 is spent in FY20.
3	\$3,120,000 for construction of Phase 3 drainage outfall project, including the elevation and repair of the Waterway Blvd path. Assumes all expense is incurred in FY21	\$3,100,000 GO bond issued. Debt service millage increased 1.3 mils to cover the annual debt service (approx \$261,000 per year).
4	\$2,875,000 for construction of Marina docks	Issue a \$3,209,000 bond to include construction and recoating for the bulkhead. 75% of the debt service cost is covered with a Transfer-in to the Marina Fund from the State Atax Fund.
5	\$225,000 partial year (begin March 2021) of right-of-way paid parking on Palm Blvd from 21st - 57th and on 3rd - 9th Avenues.	Year 2+ revenues expected to be approximately \$500,000 per year.
6	\$334,000 to recoat Marina bulkhead	Paid with bond proceeds above.
7	\$300,000 to refurbish fire pumper truck	Funded 50% from Capital Projects Fund and 50% from Tourism Funds
8	\$91,662 in 1st 12 months for a 2.0% Pool for merit based employee pay adjustments. Increases are effective 1/1/21, so only half (6 months) in FY21	General Fund
9	\$250,000 for a comprehensive drainage plan	Capital Projects Fund
10	\$500,000 rebudget of small targeted drainage projects per T&H recommendations (Sparrow Dr, Forest Trail, Cross Lane, 32nd & 41st Aves)	Design & engineering will be substantially complete in FY20, but construction will not likely commence before FY21. Funded with Muni Atax.
11	\$235,830 new revenue from increased parking rates in Front Beach areas. Rates go from \$2.00 to \$2.50 per hour for on-street parking and from \$12 to \$15 per day for Saturday and Sunday parking in the lots.	General Fund Revenue
12	\$877,000 transferred into the General Fund from the Tourism Funds	Consistent with Tourism contributions in FY20: 3 Police Officers, 1 Police Sgt, 5 Firefighters, BSOs and 50% of Public Works Temp Labor and Fuel. Added \$20K from State Atax for Police OT.
13	\$184,000 transferred from the General Fund in the Capital Projects Fund	For current and future capital projects
14	\$600,000 to refurbish 95' Fire Ladder Truck	Rebudget from FY20. Delivery is not expected until July or August of 2020. Funded 50% from Capital Projects Fund and 50% from Tourism funds.

	A	B	I	J	M	O	P
1	CITY OF ISLE OF PALMS FY21 BUDGET						
2	SUMMARY OF PERSONNEL COSTS AND FTES						
3							
4	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD
5							
6							
7							
8							
9	TOTAL GENERAL FUND EXPENDITURES		10,467,611	11,328,081	10,747,867	11,356,115	28,034
10	TOTAL CITY WIDE EXPENDITURES		16,002,358	22,214,057	16,725,468	24,560,397	2,346,340
11			-	-	-	-	-
12	SALARIES & WAGES		4,650,137	4,905,693	4,639,693	4,678,565	(227,128)
13	OVERTIME		482,531	451,667	551,393	460,077	8,410
14	PARTTIME		325,639	360,400	271,422	339,340	(21,060)
15	SUBTOTAL SALARIES & WAGES		5,458,306	5,717,760	5,462,508	5,477,982	(239,778)
16	% INCREASE FROM PRIOR YEAR		-1.8%	4.8%	0.1%	-4.2%	
17	% OF TOTAL GENERAL FUND EXPENDITURES		52%	50%	51%	48%	
18	% OF CITY WIDE EXPENDITURES		34%	26%	33%	22%	
19							
20	FICA		406,343	437,409	417,882	419,066	(18,343)
21	RETIREMENT		795,310	927,448	926,979	945,314	17,866
22	GROUP HEALTH		782,482	877,446	819,446	858,291	(19,155)
23	WORKERS COMP		182,209	219,825	230,703	210,557	(9,268)
24	UNEMPLOYMENT		-	-	-	-	-
25	SUBTOTAL FRINGES		2,166,344	2,462,128	2,395,009	2,433,228	(28,900)
26	% INCREASE FROM PRIOR YEAR		3%	14%	11%	-1%	
27	% OF SALARIES & WAGES		40%	43%	44%	44%	
28	% OF TOTAL GENERAL FUND EXPENDITURES		21%	22%	22%	21%	
29	% OF CITY WIDE EXPENDITURES		14%	11%	14%	10%	
30							
31	TOTAL PERSONNEL COSTS		7,624,650	8,179,888	7,857,517	7,911,210	(268,678)
32	% INCREASE FROM PRIOR YEAR		-1%	7%	3%	-3%	
33	% OF TOTAL GENERAL FUND EXPENDITURES		73%	72%	73%	70%	
34	% OF CITY WIDE EXPENDITURES		48%	37%	47%	32%	
35							
36	# OF FULL-TIME EMPLOYEES		92	92	91	91	
37	SALARY & WAGES FTE*		55,790	58,232	57,045	56,469	
38	FRINGE FTE*		22,281	25,384	25,022	25,317	
39	TOTAL (FULLY LOADED) FTE*		78,071	83,616	82,067	81,786	(1,831)
40	% INCREASE FROM FY20 BUDGET						-2%

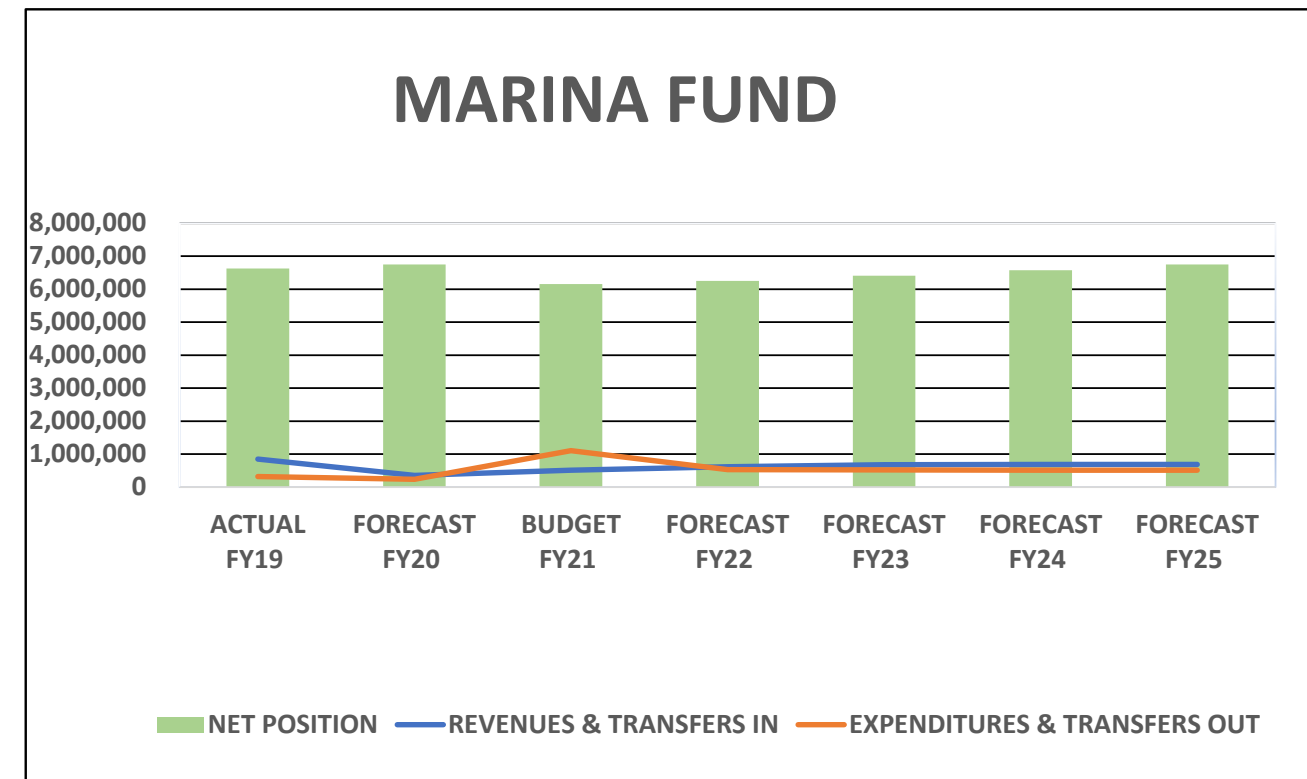
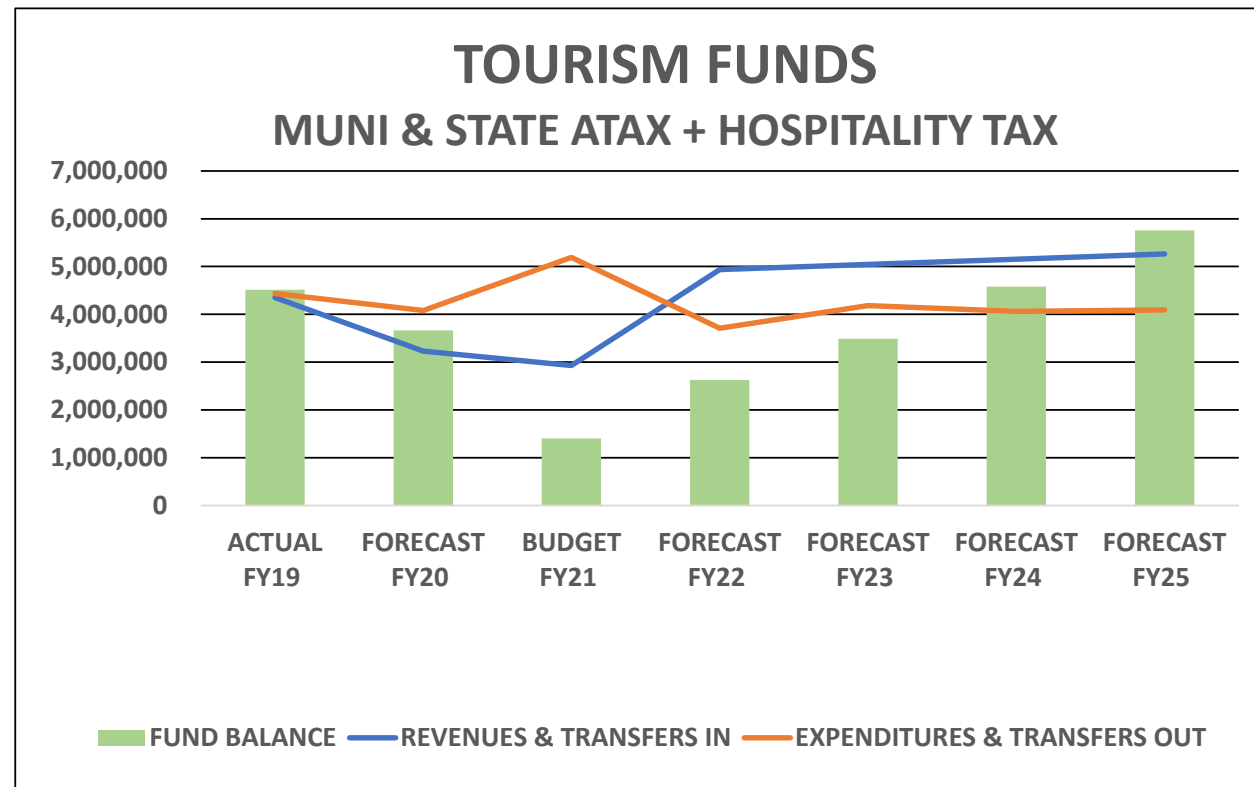
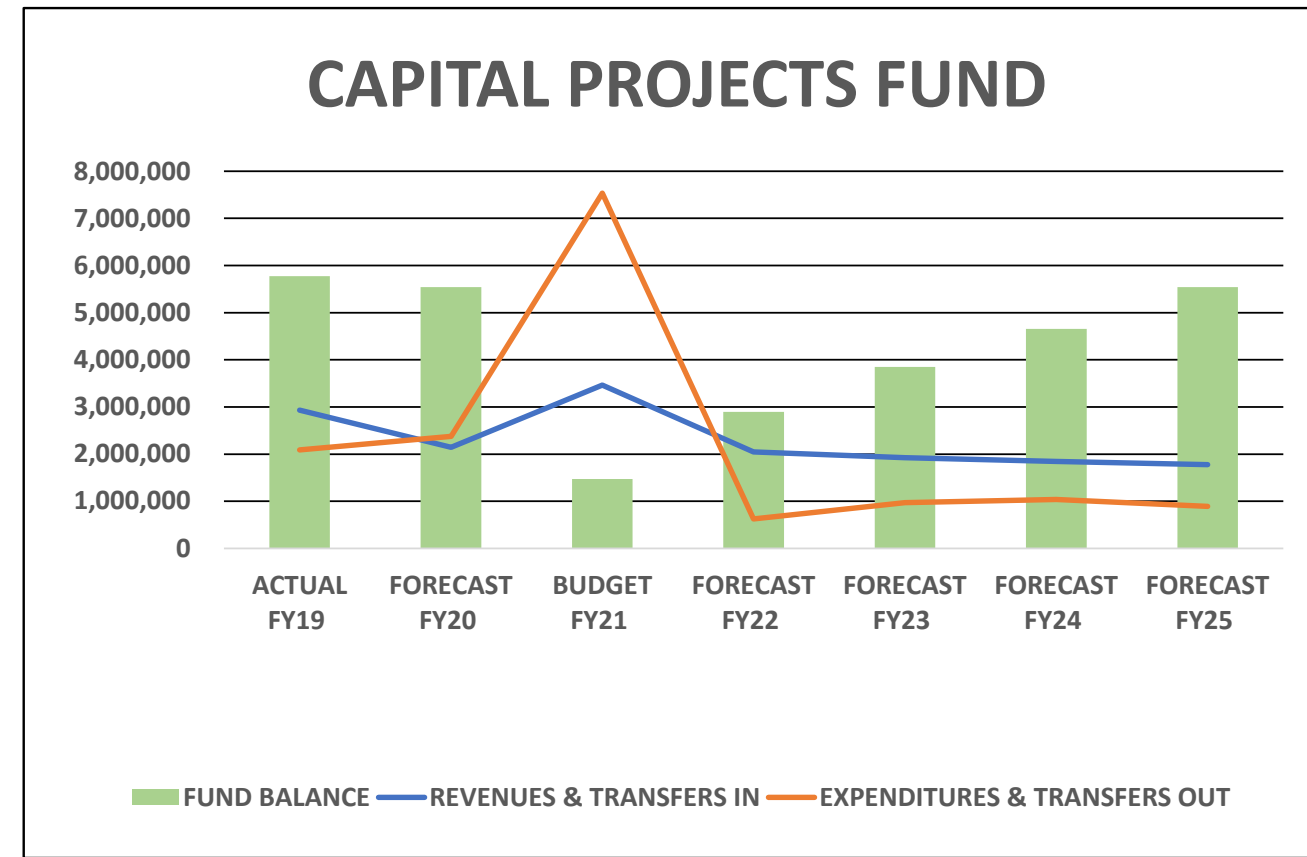
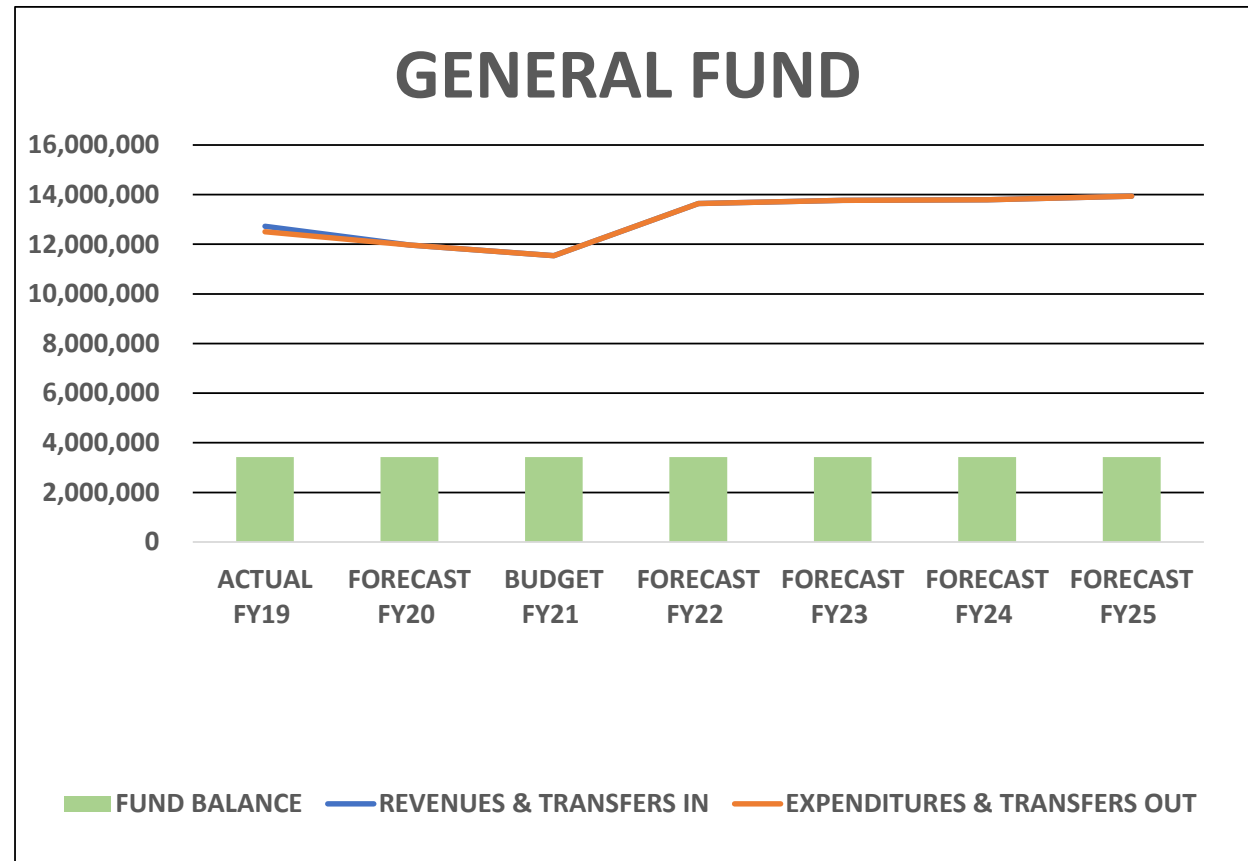
CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - SUMMARY OF ALL FUNDS WITH FORECAST TOTALS FOR FY22-25

Fund Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	FORECAST FY22	FORECAST FY23	FORECAST FY24	FORECAST FY25
10 GENERAL FUND										
	REVENUES	11,493,760	11,567,620	11,071,012	10,662,871	(904,749)	12,737,084	12,844,736	12,836,218	12,956,234
	EXPENDITURES	10,467,611	11,328,081	10,747,867	11,356,115	28,034	11,676,006	11,937,979	12,037,442	12,258,065
	TRANSFERS IN	1,226,087	897,745	893,745	877,236	(20,509)	901,818	927,383	953,971	981,622
	TRANSFERS OUT	(2,037,371)	(1,137,284)	(1,216,890)	(183,992)	953,292	(1,962,896)	(1,834,140)	(1,752,747)	(1,679,790)
	NET	214,865	0	(0)	0	(0)	0	0	(0)	(0)
20 CAPITAL PROJECTS FUND										
	REVENUES	1,006,155	1,211,700	928,267	3,280,000	2,068,300	84,000	88,200	92,610	97,241
	EXPENDITURES	2,086,624	4,384,217	2,373,746	7,535,184	3,150,967	625,468	969,768	1,035,968	889,768
	TRANSFERS IN	1,924,450	1,137,284	1,216,890	183,992	(953,292)	1,962,896	1,834,140	1,752,747	1,679,790
	TRANSFERS OUT	-	-	-	-	-	-	-	-	-
	NET	843,981	(2,035,233)	(228,589)	(4,071,192)	(2,035,959)	1,421,428	952,572	809,389	887,262
30 MUNICIPAL ACCOM TAX FUND										
	REVENUES	1,594,725	1,636,090	1,221,323	829,500	(806,590)	1,782,855	1,825,150	1,868,517	1,912,986
	EXPENDITURES	1,081,591	2,309,809	1,236,269	1,384,134	(925,676)	756,152	1,128,074	977,646	921,231
	TRANSFERS IN	-	-	-	-	-	-	-	-	-
	TRANSFERS OUT	(607,582)	(458,702)	(458,702)	(291,451)	167,251	(296,809)	(492,026)	(503,363)	(515,154)
	NET	(94,448)	(1,132,421)	(473,648)	(846,084)	286,337	729,893	205,050	387,508	476,601
35 HOSPITALITY TAX FUND										
	REVENUES	820,369	828,440	577,500	639,860	(188,580)	970,106	990,264	1,010,863	1,031,915
	EXPENDITURES	360,878	746,694	413,292	1,057,670	310,976	551,156	575,518	574,411	557,991
	TRANSFERS IN	-	-	-	-	-	-	-	-	-
	TRANSFERS OUT	(462,008)	(229,830)	(229,830)	(218,549)	11,281	(227,291)	(236,383)	(245,838)	(255,671)
	NET	(2,517)	(148,084)	(65,622)	(636,359)	(488,275)	191,659	178,363	190,614	218,253
40 FIRE DEPT 1% FUND										
	REVENUES	143,287	143,025	144,785	145,000	1,975	144,000	144,000	144,000	144,000
	EXPENDITURES	185,939	143,025	143,025	145,000	1,975	144,000	144,000	144,000	144,000
	TRANSFERS IN	-	-	-	-	-	-	-	-	-
	TRANSFERS OUT	-	-	-	-	-	-	-	-	-
	NET	(42,652)	-	1,760	-	-	-	-	-	-
50 STATE ACCOM TAX FUND										
	REVENUES	1,934,552	1,893,680	1,432,905	1,459,918	(433,763)	2,182,413	2,227,032	2,272,597	2,319,131
	EXPENDITURES	1,344,560	2,391,816	1,463,396	1,655,648	(736,168)	1,234,265	1,283,734	1,288,877	1,362,898
	TRANSFERS IN	-	-	-	-	-	-	-	-	-
	TRANSFERS OUT	(577,410)	(278,713)	(278,713)	(583,686)	(304,973)	(644,168)	(465,425)	(471,220)	(477,247)
	NET	12,582	(776,849)	(309,203)	(779,416)	(2,567)	303,980	477,873	512,501	478,986
55, 57 & 58 BEACH RESTOR/MAINT/PRESERVE FUND										
	REVENUES	1,197,728	1,099,490	868,823	832,500	(266,990)	1,228,964	1,254,961	1,281,548	1,308,742
	EXPENDITURES	116,615	484,142	50,000	294,394	(189,748)	175,000	215,252	915,000	215,000
	TRANSFERS IN	226,803	-	-	-	-	-	-	-	-
	TRANSFERS OUT	(226,803)	-	-	-	-	-	-	-	-
	NET	1,081,113	615,348	818,823	538,106	(77,242)	1,053,964	1,039,709	366,548	1,093,742

CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - SUMMARY OF ALL FUNDS WITH FORECAST TOTALS FOR FY22-25

Fund Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	FORECAST FY22	FORECAST FY23	FORECAST FY24	FORECAST FY25
60 DISASTER RECOVERY FUND	REVENUES	143,134	42,000	50,000	52,000	10,000	54,600	57,330	60,197	63,206
	EXPENDITURES	26,341	10,000	39,397	10,000	-	10,000	10,000	10,000	10,000
	TRANSFERS IN	100,000	-	-	-	-	-	-	-	-
	TRANSFERS OUT	-	-	-	-	-	-	-	-	-
	NET	216,793	32,000	10,603	42,000	10,000	44,600	47,330	50,197	53,206
61 & 62 FEDERAL & STATE NARCOTICS FUNDS	REVENUES	-	-	-	-	-	-	-	-	-
	EXPENDITURES	(1,244)	-	4,386	-	-	-	-	-	-
	TRANSFERS IN	-	-	-	-	-	-	-	-	-
	TRANSFERS OUT	-	-	-	-	-	-	-	-	-
	NET	1,244	-	(4,386)	-	-	-	-	-	-
64 VICTIMS FUND	REVENUES	9,259	10,003	5,026	3,973	(6,030)	6,620	6,620	6,620	6,620
	EXPENDITURES	1,694	2,050	2,050	2,050	-	2,050	2,050	2,050	2,050
	TRANSFERS IN	12,921	-	-	-	-	-	-	-	-
	TRANSFERS OUT	-	(7,000)	(3,000)	(3,000)	4,000	(3,000)	(3,000)	(3,000)	(3,000)
	NET	20,486	953	(24)	(1,077)	(2,030)	1,570	1,570	1,570	1,570
66 AISLE OF PALMS FUND	REVENUES	-	-	-	-	-	-	-	-	-
	EXPENDITURES	-	-	-	-	-	-	-	-	-
	TRANSFERS IN	-	-	-	-	-	-	-	-	-
	TRANSFERS OUT	-	-	-	-	-	-	-	-	-
	NET	-	-	-	-	-	-	-	-	-
68 REC BUILDING FUND	REVENUES	16,525	15,000	14,874	16,000	1,000	16,000	16,000	16,000	16,000
	EXPENDITURES	13,238	15,000	15,000	15,000	-	15,000	15,000	15,000	15,000
	TRANSFERS IN	3,000	3,000	3,000	3,000	-	3,000	3,000	3,000	3,000
	TRANSFERS OUT	-	-	-	-	-	-	-	-	-
	NET	6,287	3,000	2,874	4,000	1,000	4,000	4,000	4,000	4,000
90 MARINA FUND	REVENUES	431,588	430,076	281,286	297,246	(132,830)	353,596	410,093	416,742	423,545
	EXPENDITURES	318,510	399,223	237,040	1,105,203	705,980	526,429	521,432	516,202	510,730
	TRANSFERS IN	417,913	73,500	73,500	216,450	142,950	266,450	266,450	266,450	266,450
	TRANSFERS OUT	-	-	-	-	-	-	-	-	-
	NET	530,991	104,353	117,746	(591,507)	(695,860)	93,617	155,112	166,990	179,265
TOTAL ^(a) ALL FUNDS	REVENUES	18,791,082	18,877,124	16,595,803	18,218,869	(658,256)	19,560,238	19,864,386	20,005,913	20,279,620
	EXPENDITURES	16,002,358	22,214,057	16,725,468	24,560,397	2,346,340	15,715,527	16,802,807	17,516,596	16,886,734
	TRANSFERS IN	3,911,174	2,111,529	2,187,135	1,280,678	(830,851)	3,134,164	3,030,973	2,976,168	2,930,862
	TRANSFERS OUT	(3,911,174)	(2,111,529)	(2,187,135)	(1,280,678)	830,851	(3,134,164)	(3,030,974)	(2,976,168)	(2,930,862)
	NET	2,788,724	(3,336,933)	(129,665)	(6,341,528)	(3,004,596)	3,844,711	3,061,578	2,489,317	3,392,886
TOTAL UNRESTRICTED FUND BALANCES		11,791,074	9,787,842	11,573,088	7,543,896	-	9,009,924	10,009,825	10,869,411	11,809,880
TOTAL TOURISM FUND BALANCES		4,512,854	2,455,500	3,664,381	1,402,522	-	2,628,055	3,489,341	4,579,964	5,753,803
TOTAL BEACH FUND BALANCES		2,619,767	3,235,115	3,438,591	3,976,697	-	5,030,661	6,070,370	6,436,918	7,530,660
TOTAL OTHER FUND BALANCES		249,449	253,402	249,673	252,596	-	258,167	263,737	269,307	274,877
SUBTOTAL GOVERNMENTAL FUNDS		19,173,144	15,731,859	18,925,733	13,175,712	-	16,926,806	19,833,273	22,155,599	25,369,220
TOTAL MARINA NET POSITION		6,630,764	6,735,116	6,748,510	6,157,003	-	6,250,620	6,405,731	6,572,721	6,751,986
TOTAL MARINA NET POSITION LESS FIXED ASSETS (TOT NET POSITION IN				738,207	568,530	-	743,567	973,433	1,208,245	1,448,122
TOTAL FUND BALANCES & NET POSITION		25,803,908	22,466,975	25,674,243	19,332,714	-	23,177,426	26,239,004	28,728,321	32,121,206

CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - GENERAL FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
5	GENERAL FUND REVENUES							
6	10-3100.4001	PROPERTY TAXES	3,707,531	3,696,600	3,739,000	3,776,390	79,790	Reassessment expected in FY21, but assume City adjusts millage to maintain consistent revenues.
7	10-3100.4002	LOCAL OPTION SALES TAX	817,962	811,200	696,777	640,742	(170,458)	Latter part of FY20 and FY21 reduced by 75%-25% to reflect decline in economic activity due to Covid-19
8	10-3100.4003	PROPERTY TAX DEBT SERVICE	715,400	701,950	723,000	981,000	279,050	FY21 Includes \$261,000 from a 1.3 mil tax increase to fund annual debt service on \$2.9 million bond for drainage phase 3 outfall project
9	10-3210.4005	TELECOMMUNICATIONS LICENSES	20,411	20,000	20,416	20,000	-	
10	10-3210.4006	BUSINESS LICENSES	1,690,205	1,438,000	1,350,000	1,012,500	(425,500)	FY19-FY20 impacted significantly by WD constr. project. Assume a 25% Covid19 decline for FY21 since renewals are based on prior year's gross revenues.
11	10-3210.4007	INSURANCE LICENSES	662,491	694,880	662,263	662,000	(32,880)	Forecast 1% annual increases to reflect modest increases in insurance rates.
12	10-3210.4008	PUBLIC UTILITIES	788,023	869,000	838,665	585,604	(283,396)	This revenue a factor of utility fees paid. Comcast franchise fee was increased last year. Assume 40% Covid19 decline in electric franchise fee for FY21 (these are calculated based on prior calendar year).
13	10-3210.4009	BUILDING PERMITS	681,371	568,000	410,000	337,500	(230,500)	FY19-FY20 impacted significantly by WD constr. project. Assume a 25% Covid19 decline for FY21.
14	10-3210.4010	ANIMAL LICENSES	2,585	1,800	1,820	1,800	-	
15	10-3210.4011	RESIDENTIAL RENTAL LICENSES	515,555	1,020,000	1,000,000	750,000	(270,000)	Forecasted revenues projected to increase by 2% per year. Assume 25% Covid19 related decline in FY21.
16	10-3210.4013	TRANSPORT NETWORK CO FEE	6,799	8,240	10,854	11,000	2,760	
17	10-3400.4075	COURT GENERATED REVENUES	289,232	200,000	165,469	144,000	(56,000)	Hard to forecast as this is a function of tickets written and those are hard to predict. Assume a 75% decline for the remainder of FY20 and a 40% decline for FY21 due to decreased calls & tourism activity.
18	10-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	
19	10-3450.4111	GRANT INCOME	-	-	-	-	-	
20	10-3450.4115	STATE SHARED FUNDS	94,499	93,000	95,658	95,000	2,000	
21	10-3450.4117	STATE SHARED FUNDS-ALCOHO	35,755	51,000	47,550	20,000	(31,000)	This is the Sunday alcohol license fee paid by island businesses.
22	10-3500.4501	MISCELLANEOUS	45,914	2,000	46,878	3,000	1,000	
23	10-3500.4502	PARKING LOT REVENUES	423,920	370,000	374,000	419,250	49,250	Increased daily rate in municipal parking lots to \$15/day on Saturday and Sunday. No change to the Monday - Friday daily rate of \$10. This is consistent with IOP County Park rates. Reduced by 5% in FY21 because PSB trailers are using space in the small lot. Assume a 25% decline for FY21 due to Covid19 impacts.
24	10-3500.4504	SALE OF ASSETS	15,172	-	15,598	5,000	5,000	
25	10-3500.4505	INTEREST INCOME	68,656	47,250	102,609	103,000	55,750	
26	10-3500.4506	REC. INSTRUCTORS INCOME	168,741	170,000	134,183	127,500	(42,500)	Assume 25% decline for FY21 due to Covid19 impacts.
27	10-3500.4507	REC. PROGRAM INCOME	82,050	90,000	54,375	63,000	(27,000)	Assume 25% decline for FY21 due to Covid19 impacts.
28	10-3500.4508	RECYCLING REVENUE	345	-	-	-	-	
29	10-3500.4509	KENNEL FEES	84	100	7	100	-	
30	10-3500.4511	STATE ACC TAX ADMIN FEE	124,863	123,600	98,995	99,785	(23,815)	Follows forecast estimates for State Atax. FY20 and FY21 negatively impacted by Covid19
31	10-3500.4514	PARKING METER REVENUE	508,591	577,000	465,000	792,000	215,000	Increased hourly rate for street kiosks to \$2.50/hr beginning in March 2020. Assume a 25% decline for FY21 due to Covid19 impacts. Added \$225,000 in FY21 and \$500,000 in FY22-25 for new island wide paid parking (Palm Blvd 21st-57th and 3rd-9th Aves)
32	10-3500.4515	CART PURCHASE REVENUE	3,300	4,000	3,000	4,000	-	
33	10-3500.4516	ALARM PERMIT REVENUE	1,375	1,800	1,250	1,250	(550)	
34	10-3500.4517	BREACH INLET BOAT RAMP FEES	1,100	2,000	1,300	1,300	(700)	
35	10-3500.4518	RESIDENTIAL PARKING GUEST BOOI	255	200	345	150	(50)	
36	10-3500.4525	TREE REPLACEMENT COLLECTIONS	21,575	6,000	12,000	6,000	-	
37	TOTAL GENERAL FUND REVENUES (NO TRANSFERS)		11,493,760	11,567,620	11,071,012	10,662,871	(904,749)	
38	% Increase/(Decrease) from Prior \		9%	1%	-4%	-4%		
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	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - GENERAL FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
3								
40	MAYOR & COUNCIL							-
41	10-4010.5001	SALARIES & WAGES	17,000	17,000	17,000	17,000	-	
42	10-4010.5004	FICA EXPENSE	1,184	1,301	1,301	1,301	-	FICA rate is 7.65%
43	10-4010.5005	RETIREMENT EXPENSE	2,345	2,645	2,645	2,815	170	SCRS employer contribution rates are 15.56% in FY20 and increase 1% per year until 2023
44	10-4010.5006	GROUP HEALTH INSURANCE	88,857	96,103	94,103	100,143	4,040	PEBA rates + 5% increase on January 1
45	10-4010.5007	WORKERS' COMPENSATION	375	456	456	456	-	
46	10-4020.5010	PRINT AND OFFICE SUPPLIES	307	2,100	2,100	2,100	-	Extra cost in election years due to changing letterhead
47	10-4020.5014	MEMBERSHIP AND DUES	-	-	-	-	-	
48	10-4020.5015	MEETINGS AND SEMINARS	7,867	12,000	12,000	12,000	-	MASC conferences and Statehouse meetings. Increased \$3,000 annually for Ways & Means & City Council security.
49	10-4020.5016	VEHICLE, FUEL & OIL	-	-	-	-	-	
50	10-4020.5021	TELEPHONE/CABLE	2,597	-	2,797	3,000	3,000	Mayor Carroll is not seeking reimbursement of his phone expenses
51	10-4020.5062	INSURANCE	2,002	2,100	2,100	2,100	-	
52	10-4020.5079	MISCELLANEOUS	4,242	4,500	4,500	4,500	-	
53	10-4020.5088	CITIZENS & EMPLOYEE SERVICES	2,429	4,000	4,000	-	(4,000)	
54	SUBTOTAL MAYOR & COUNCIL		129,205	142,205	143,002	145,415	3,210	
55	% Increase/(Decrease) from Prior \		-7%	10%	11%	2%		
56								

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - GENERAL FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
57	GENERAL GOVERNMENT							
58	10-4110.5001	SALARIES & WAGES	439,439	489,754	409,754	407,277	(82,477)	FY21 Budget includes a 2% pool for wage adjustments. No COLA for FY21. Jan 2021 Merit cost is approx \$3,978.
59	10-4110.5002	OVERTIME WAGES	11,513	4,504	1,004	1,665	(2,839)	Forecast increase is 2.5% per year
60	10-4110.5003	PART-TIME WAGES	-	-	-	-	-	
61	10-4110.5004	FICA EXPENSE	33,425	37,811	31,423	31,284	(6,527)	FICA rate is 7.65%
62	10-4110.5005	RETIREMENT EXPENSE	60,564	76,907	63,914	67,721	(9,186)	SCRS employer contribution rates are 15.56% in FY20 and increase 1% per year until 2023
63	10-4110.5006	GROUP HEALTH INSURANCE	39,371	46,324	39,324	38,828	(7,496)	PEBA rates + 5% increase on January 1
64	10-4110.5007	WORKMEN'S COMPENSATION	4,261	5,777	5,000	4,577	(1,200)	Based on current SCMIT rates and forecasted salaries.
65	10-4120.5009	DEBT SERVICE - PRINCIPAL	536,000	555,000	555,000	752,990	197,990	100% Debt service on Public Safety Building GO bond, 40% of debt service on Fire Station 2 GO bond, 60% of debt service on Recreation Center GO bond. Also includes 100% of debt service on \$2.9M GO bond for Drainage Phase 3
66	10-4120.5010	PRINT AND OFFICE SUPPLIES	10,149	11,000	11,000	11,000	-	
67	10-4120.5011	DEBT SERVICE - INTEREST	185,754	167,983	167,983	244,745	76,762	100% Debt service on Public Safety Building GO bond, 40% of debt service on Fire Station 2 GO bond, 60% of debt service on Recreation Center GO bond. Also includes 100% of debt svc on \$2.9M GO bond for Drainage Phase 3
68	10-4120.5013	BANK SERVICE CHARGES	5,904	7,000	7,000	7,500	500	
69	10-4120.5014	MEMBERSHIP AND DUES	5,344	5,985	5,985	5,985	-	
70	10-4120.5015	MEETINGS AND SEMINARS	6,428	8,500	3,500	13,500	5,000	Includes SCCMA, ICMA, MASC and BS&A conferences. Added \$5,000 for hosting of SC Beach Advocates meeting in FY21.
71	10-4120.5016	VEHICLE, FUEL & OIL	376	1,500	750	750	(750)	
72	10-4120.5020	ELECTRIC AND GAS	3,628	4,700	4,700	4,700	-	
73	10-4120.5021	TELEPHONE/CABLE	10,095	11,000	10,000	10,500	(500)	
74	10-4120.5022	WATER AND SEWER	1,551	2,120	1,900	1,900	(220)	
75	10-4120.5025	NON-CAPITAL TOOLS & EQUIPMENTS	1,038	1,250	1,250	1,250	-	Provision for equipment as needed
76	10-4120.5026	MAINT & SERVICE CONTRACTS	22,691	57,000	27,000	42,000	(15,000)	Incls annual BS&A, Adobe DC, timeclock(new) & firewall software costs (\$14k), City Hall recurring expenses for cleaning, pest control, hvac, stormwater/sol waste disp fees, pressure washing & elevator maint (\$10k), Tree Fund expenditures (\$15k only if needed), and misc provision as needed (\$3k).
77	10-4120.5027	MACHINE/EQUIPMENT REPAIR	-	500	500	500	-	
78	10-4120.5044	CLEANING/SANITARY SUPPLY	1,732	1,800	1,800	1,800	-	
79	10-4120.5049	MEDICAL AND LAB	452	600	600	600	-	
80	10-4120.5061	ADVERTISING	9,354	6,000	6,000	6,000	-	Covers all advertising needs of the City - public notices, employment, license renewals, etc.
81	10-4120.5062	INSURANCE	19,233	22,000	22,000	23,000	1,000	Forecast 2% annual increase each year
82	10-4120.5063	RENT AND LEASES	10,565	10,450	10,450	10,450	-	City Hall copiers, postage meter and time clock
83	10-4120.5064	EMPLOYEE TRAINING	54,291	58,000	35,000	59,500	1,500	Includes \$5,000 for City Hall employee training, \$2,000 for a safety program and \$52,500 for City-wide tuition reimbursement program (per employee requests)
84	10-4120.5065	PROFESSIONAL SERVICES	66,251	129,000	44,000	127,000	(2,000)	Incls annual audit fees (\$26k), Flex benefits administration (\$1.2k), Equifax credit cks on new employees (\$800), Codification updates and online searchable code (\$3k), elevator inspections, drug tests & misc (\$1k) and meeting minutes (\$15k). Rebudget \$15k in FY21 for professional assistance with the Strategic Plan, \$15k for financial advisor (bond issues) and \$30k for bond attorney. Added \$20k compensation study in FY21.
85	10-4120.5067	CONTRACTED SERVICES	58,517	114,000	84,000	150,000	36,000	Includes contracted Info Technology services of \$125,000 per year and \$25,000 for contract grant writer. Both are estimates - contracts will be awarded after an RFP process.
86	10-4120.5068	ELECTION EXPENSES	77	5,000	5,000	-	(5,000)	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years
87	10-4120.5079	MISC. & CONTINGENCY EXP	19,087	18,000	18,000	14,000	(4,000)	\$1,000 provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City, \$7,000 employee appreciation event, \$5,000 Farmers Mkt (offset by approx \$4,300 in vendor fee revenues) & \$1,000 miscellaneous.
88		SUBTOTAL GENERAL GOVT	1,617,089	1,859,464	1,573,837	2,041,022	181,558	
89		% Increase/(Decrease) from Prior \	2%	15%	-3%	30%		
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	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - GENERAL FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
3								
91	POLICE							
92	10-4410.5001	SALARIES & WAGES	1,297,392	1,453,386	1,253,386	1,413,925	(39,461)	FY21 Budget includes a 2% pool for wage adjustments. No COLA for FY21. Jan 2021 Merit cost is approx 13,642.
93	10-4410.5002	OVERTIME WAGES	139,222	132,818	172,818	150,774	17,956	Approximately 7% of regular pay for officers, 12.5% for communications specialists.
94	10-4410.5003	PART-TIME WAGES	-	-	13,809	-	-	
95	10-4410.5004	FICA EXPENSE	107,547	121,345	110,161	119,699	(1,645)	FICA rate is 7.65%
96	10-4410.5005	RETIREMENT EXPENSE	228,451	281,497	255,326	293,253	11,756	PORS & SCRS employer contribution rates are 18.24% & 15.56% respectively in FY20 and increase 1% per year until 2023
97	10-4410.5006	GROUP HEALTH INSURANCE	190,275	230,778	190,778	235,252	4,474	PEBA rates + 5% increase on January 1
98	10-4410.5007	WORKMEN'S COMPENSATION	62,442	71,592	71,592	70,132	(1,460)	Based on current SCMIT rates and forecasted salaries.
99	10-4420.5010	PRINT AND OFFICE SUPPLIES	12,527	14,000	14,000	14,000	-	
100	10-4420.5014	MEMBERSHIP AND DUES	1,523	2,000	2,000	2,000	-	
101	10-4420.5015	MEETINGS AND SEMINARS	1,177	2,000	2,000	3,000	1,000	Increased to cover hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group
102	10-4420.5016	VEHICLE, FUEL & OIL	73,976	80,000	65,000	85,000	5,000	
103	10-4420.5017	VEHICLE MAINTENANCE	56,110	50,000	50,000	50,000	-	Increased based on the 12 month actual as well as the extended replacement cycle from 6 to 7 years
104	10-4420.5020	ELECTRIC AND GAS	25,111	32,000	32,000	32,000	-	
105	10-4420.5021	TELEPHONE/CABLE	54,820	60,000	55,000	55,000	(5,000)	Incls phone/internet (\$14k), cellular & data cards (\$7k), NCIC line (\$7k) and Charleston County radio fee (\$28k)
106	10-4420.5022	WATER AND SEWER	5,587	6,000	6,000	6,000	-	
107	10-4420.5025	NON-CAPITAL TOOLS & EQUIPMENTS	2,492	2,000	2,000	2,000	-	
108	10-4420.5026	MAINT & SERVICE CONTRACTS	78,619	68,500	68,500	48,500	(20,000)	Incls annual software costs for City-wide network security & backup, Enterpol, antivirus, Nat'l Crime Info Ctr (NCIC), IACP-Net and timeclock (new) (\$30k), recurring expenses for cleaning, pest control, hvac, elevator maint, MDT maint, security sys, camera warranty, fire protection sys, etc (\$25k), annual CALEA mship (\$5k) and misc provision as needed (\$5k). Beginning in FY21, Enterpol RMS system will be replaced with Lawtrac for a savings of approx \$15k/year.
109	10-4420.5027	MACHINE/EQUIPMENT REPAIR	6,199	8,500	7,000	7,000	(1,500)	
110	10-4420.5041	UNIFORMS	18,605	20,715	20,715	20,715	-	
111	10-4420.5044	CLEANING/SANITARY SUPPLY	1,950	1,750	1,750	2,000	250	
112	10-4420.5049	MEDICAL AND LAB	4,018	4,000	4,000	4,000	-	
113	10-4420.5062	INSURANCE	61,284	64,000	68,420	65,000	1,000	Forecast 2% annual increase each year
114	10-4420.5063	RENT AND LEASES	2,551	4,450	4,450	4,450	-	Police copier and time clock
115	10-4420.5064	EMPLOYEE TRAINING	8,063	10,000	10,000	10,000	-	Increased slightly to accommodate higher than average number of new employees
116	10-4420.5065	PROFESSIONAL SERVICES	610	5,500	5,500	9,000	3,500	Annual CALEA continuation + reaccreditation assessment & conf in FY21
117	10-4420.5067	CONTRACTED SERVICES	10,954	15,000	5,000	-	(15,000)	
118	10-4420.5079	MISC. & CONTINGENCY EXP	1,818	3,250	3,250	3,250	-	
119	10-4420.5081	CANINE KENNEL EXPENSES	552	1,000	1,000	1,000	-	
120	SUBTOTAL POLICE		2,453,874	2,746,081	2,495,455	2,706,950	(39,130)	
121	% Increase/(Decrease) from Prior Year		-6%	12%	2%	8%		
122								

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - GENERAL FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
3								
123	FIRE							
124	10-4510.5001	SALARIES & WAGES	1,709,626	1,650,662	1,720,662	1,627,524	(23,138)	FY21 Budget includes a 2% pool for wage adjustments. No COLA for FY21. Jan 2021 Merit cost is approx 16,097.
125	10-4510.5002	OVERTIME WAGES	319,872	291,195	356,195	285,994	(5,201)	Total OT budget is 14% of Regular Pay - 6% of this is scheduled OT, 8% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays, etc. Fire positions must be fully staffed 24/7.
126	10-4510.5003	PART-TIME WAGES	3,399	16,900	6,900	16,900	-	
127	10-4510.5004	FICA EXPENSE	150,840	149,845	159,407	147,677	(2,168)	FICA rate is 7.65%
128	10-4510.5005	RETIREMENT EXPENSE	331,955	356,333	380,077	370,471	14,138	PORS & SCRS employer contribution rates are 18.24% & 15.56% respectively in FY20 and increase 1% per year until 2023
129	10-4510.5006	GROUP HEALTH INSURANCE	280,170	297,896	291,896	286,857	(11,039)	PEBA rates + 5% increase on January 1
130	10-4510.5007	WORKMEN'S COMPENSATION	68,845	79,234	95,047	78,101	(1,133)	Based on current SCMIT rates and forecasted salaries.
131	10-4510.5008	UNEMPLOYMENT COMPENSATION	-	-	-	-	-	
132	10-4520.5010	PRINT AND OFFICE SUPPLIES	5,628	5,500	5,500	5,500	-	
133	10-4520.5014	MEMBERSHIP AND DUES	2,294	2,300	2,300	2,300	-	
134	10-4520.5015	MEETINGS AND SEMINARS	101	500	500	500	-	
135	10-4520.5016	VEHICLE, FUEL & OIL	18,752	19,000	14,000	19,000	-	
136	10-4520.5017	VEHICLE MAINTENANCE	59,406	70,000	65,000	65,000	(5,000)	
137	10-4520.5020	ELECTRIC AND GAS	40,614	44,500	44,500	44,500	-	
138	10-4520.5021	TELEPHONE/CABLE	58,645	61,000	60,000	60,000	(1,000)	Incls phone/internet (\$26k), cellular & data cards (\$8k) and Charleston County radio fee (\$27k)
139	10-4520.5022	WATER AND SEWER	10,784	10,600	10,600	10,600	-	
140	10-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN'	2,822	4,700	4,700	4,700	-	
141	10-4520.5026	MAINT & SERVICE CONTRACTS	59,460	61,000	61,000	61,000	-	Incls annual software costs for firewall, records mgt and training (\$8k), recurring expenses for cleaning, pest control, hvac, elevator maint, MDT maint, security sys, fire protection sys, bay door maint & air compressor maint (\$32k), annual ladder & pump tests (\$3.5k), annual radio svc agrmt (\$7.5k), misc provision as needed for both stations (\$10k)
142	10-4520.5027	MACHINE/EQUIPMENT REPAIR	8,490	10,000	10,000	10,000	-	
143	10-4520.5041	UNIFORMS	16,705	20,000	20,000	20,000	-	
144	10-4520.5044	CLEANING/SANITARY SUPPLY	4,701	4,000	4,000	4,000	-	
145	10-4520.5049	MEDICAL AND LAB	16,528	17,000	17,000	20,000	3,000	increased cost related to epi pens and naloxone (narcan)
146	10-4520.5062	INSURANCE	117,135	114,000	110,000	120,000	6,000	Forecast 2% annual increase each year
147	10-4520.5063	RENT AND LEASES	958	3,450	3,450	3,450	-	Fire copier and time clock
148	10-4520.5064	EMPLOYEE TRAINING	7,953	10,000	10,000	10,000	-	
149	10-4520.5065	PROFESSIONAL SERVICES	5,380	6,000	6,000	6,000	-	
150	10-4520.5079	MISC. & CONTINGENCY EXP	5,998	6,000	6,000	6,000	-	
151	10-4520.5080	VOLUNTEER FIRE POINTS	590	1,000	1,000	-	(1,000)	number of volunteers has decreased
152		SUBTOTAL FIRE	3,307,651	3,312,615	3,465,735	3,286,074	(26,541)	
153		% Increase/(Decrease) from Prior \	3%	0%	5%	-5%		
154								

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - GENERAL FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
3								
155	PUBLIC WORKS							
156	10-4610.5001	SALARIES & WAGES	527,534	613,592	563,592	550,706	(62,886)	FY21 Budget includes a 2% pool for wage adjustments. No COLA for FY21. Jan 2021 Merit cost is approx \$5,488.
157	10-4610.5002	OVERTIME WAGES	6,411	10,999	10,999	9,796	(1,203)	Includes OT provision for beach cleanup as needed. Forecast increase is 2.5% per year
158	10-4610.5004	FICA EXPENSE	40,082	47,781	43,956	42,878	(4,903)	FICA rate is 7.65%
159	10-4610.5005	RETIREMENT EXPENSE	72,216	97,186	89,406	92,819	(4,367)	SCRS employer contribution rates are 15.56% in FY20 and increase 1% per year until 2023
160	10-4610.5006	GROUP HEALTH INSURANCE	70,661	84,358	91,358	89,926	5,568	PEBA rates + 5% increase on January 1
161	10-4610.5007	WORKMEN'S COMPENSATION	29,420	40,608	36,450	36,443	(4,165)	Based on current SCMIT rates and forecasted salaries.
162	10-4620.5010	PRINT AND OFFICE SUPPLIES	2,916	1,500	1,500	1,500	-	
163	10-4620.5014	MEMBERSHIP AND DUES	466	500	500	500	-	
164	10-4620.5015	MEETINGS AND SEMINARS	99	-	200	500	500	Attendance at stormwater managers meetings
165	10-4620.5016	VEHICLE, FUEL & OIL	73,819	61,000	67,000	75,000	14,000	
166	10-4620.5017	VEHICLE MAINTENANCE	86,111	85,000	90,000	90,000	5,000	Increased based on actual. Aging equipment requires more maintenance.
167	10-4620.5020	ELECTRIC AND GAS	76,500	76,000	76,000	76,000	-	
168	10-4620.5021	TELEPHONE/CABLE	13,386	14,000	14,000	14,000	-	
169	10-4620.5022	WATER AND SEWER	7,098	12,000	4,500	4,500	(7,500)	
170	10-4620.5025	NON-CAPITAL TOOLS & EQUIPMEN	3,846	2,000	2,000	7,000	5,000	Includes provision for camera equipment to aid in drainage pipe inspection, an elevation survey transit and a computer
171	10-4620.5026	MAINT & SERVICE CONTRACTS	7,710	8,000	13,000	13,000	5,000	Includes addition for monthly janitorial service
172	10-4620.5027	MACHINE/EQUIPMENT REPAIR	2,661	5,000	5,000	4,000	(1,000)	
173	10-4620.5041	UNIFORMS	10,559	10,880	10,880	11,000	120	Weekly uniform service + \$100/yr per employee for steel-toed boots
174	10-4620.5044	CLEANING/SANITARY SUPPLY	3,541	2,500	2,500	2,500	-	
175	10-4620.5049	MEDICAL AND LAB	2,786	3,500	3,500	3,000	(500)	
176	10-4620.5054	STREET SIGNS	-	2,500	2,500	2,000	(500)	Covers island wide street name signs only as needed.
177	10-4620.5062	INSURANCE	40,102	40,000	45,000	50,000	10,000	Forecast 2% annual increase each year
178	10-4620.5063	RENT AND LEASES	172	1,950	1,950	1,950	-	Covers hydrogen and acetylene tanks for welding and timeclock rental
179	10-4620.5064	EMPLOYEE TRAINING	55	300	300	300	-	
180	10-4620.5065	PROFESSIONAL SERVICES	1,080	2,000	2,000	2,000	-	DHEC and UST testing
181	10-4620.5066	TEMPORARY LABOR	180,553	200,000	190,000	200,000	-	Includes provision for additional services if needed, such as right-of-way maintenance and Front Beach parking lot and compactor cleanup.
182	10-4620.5067	CONTRACTED SERVICES	298	1,000	1,000	1,000	-	Covers annual shred day service
183	10-4620.5079	MISC. & CONTINGENCY EXP	1,683	1,000	1,000	1,000	-	
184	10-4620.5089	GARBAGE CART PROCUREMENT	13,776	7,500	7,000	7,500	-	replenish roll cart inventory. New carts are sold for \$75
185		SUBTOTAL PUBLIC WORKS	1,275,539	1,432,655	1,377,092	1,390,819	(41,836)	
186		% Increase/(Decrease) from Prior \	1%	12%	8%	1%		
187								

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - GENERAL FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
3								
188	BUILDING							
189	10-4710.5001	SALARIES & WAGES	244,015	254,059	248,059	241,181	(12,878)	FY21 Budget includes a 2% pool for wage adjustments. No COLA for FY21. Jan 2021 Merit cost is approx \$2,334.
190	10-4710.5002	OVERTIME WAGES	65	671	671	574	(97)	Forecast increase is 2.5% per year
191	10-4710.5004	FICA EXPENSE	17,661	19,487	19,028	18,494	(993)	FICA rate is 7.65%
192	10-4710.5005	RETIREMENT EXPENSE	33,074	39,636	38,702	40,035	399	SCRS employer contribution rates are 15.56% in FY20 and increase 1% per year until 2023
193	10-4710.5006	GROUP HEALTH INSURANCE	42,034	45,230	43,230	40,751	(4,479)	PEBA rates + 5% increase on January 1
194	10-4710.5007	WORKMEN'S COMPENSATION	2,183	2,739	2,739	2,703	(36)	Based on current SCMIT rates and forecasted salaries.
195	10-4720.5010	PRINT AND OFFICE SUPPLIES	12,811	11,000	10,000	10,000	(1,000)	
196	10-4720.5014	MEMBERSHIP AND DUES	238	1,000	1,000	1,000	-	
197	10-4720.5015	MEETINGS AND SEMINARS	213	500	500	500	-	
198	10-4720.5016	VEHICLE, FUEL & OIL	3,888	4,500	3,500	4,500	-	
199	10-4720.5017	VEHICLE MAINTENANCE	3	1,000	1,000	1,000	-	
200	10-4720.5020	ELECTRIC AND GAS	3,628	4,500	4,500	4,500	-	
201	10-4720.5021	TELEPHONE/CABLE	4,995	5,400	5,000	5,000	(400)	
202	10-4720.5022	WATER AND SEWER	1,371	1,600	1,600	1,600	-	
203	10-4720.5025	NON-CAPITAL TOOLS & EQUIPMEN	128	300	1,000	1,700	1,400	
204	10-4720.5026	MAINT & SERVICE CONTRACTS	7,948	21,000	21,000	21,000	-	Includes \$13,500 for STR Helper software contract for managing short-term rentals
205	10-4720.5027	MACHINE/EQUIPMENT REPAIR	-	500	500	500	-	
206	10-4720.5041	UNIFORMS	362	500	500	500	-	
207	10-4720.5044	CLEANING/SANITARY SUPPLY	475	500	500	500	-	
208	10-4720.5049	MEDICAL AND LAB	35	100	100	100	-	
209	10-4720.5062	INSURANCE	8,718	9,000	9,000	9,000	-	
210	10-4720.5063	RENT AND LEASES	443	2,050	1,500	1,500	(550)	Copier and timeclock rental
211	10-4720.5064	EMPLOYEE TRAINING	793	1,300	1,000	2,000	700	Increased budget to cover add'l BS&A training related to online business and short-term rental licenses
212	10-4720.5065	PROFESSIONAL SERVICES	3,740	13,500	8,500	12,300	(1,200)	Software support (\$3,000), flood letter (\$2,000) BOZA & Plan Commission legal/prof svcs (\$2,500, \$1,000 of which is training), services requested by the Planning Comm (\$3,000), GIS subscription (\$1,800).
213	10-4720.5079	MISC. & CONTINGENCY EXP	371	500	500	500	-	
214	SUBTOTAL BUILDING		389,190	440,572	423,629	421,438	(19,134)	
215	% Increase/(Decrease) from Prior \		-1%	13%	9%	-1%		
216	-							

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - GENERAL FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
3								
217	RECREATION							
218	10-4810.5001	SALARIES & WAGES	364,045	374,662	374,662	368,534	(6,128)	FY21 Budget includes a 2% pool for wage adjustments. No COLA for FY21. Jan 2021 Merit cost is approx \$3,645.
219	10-4810.5002	OVERTIME WAGES	2,719	8,396	2,622	8,198	(198)	Reduced budgeted OT as a % of salaries from 4.5% in FY19 to 2% for FY20 based actual. Fy21+ forecast ANNUAL increase is 2.5%.
220	10-4810.5003	PART-TIME WAGES	195,375	200,000	149,613	200,000	-	Reduced based on actual. Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation.
221	10-4810.5004	FICA EXPENSE	41,865	44,604	40,308	44,120	(484)	FICA rate is 7.65%
222	10-4810.5005	RETIREMENT EXPENSE	53,076	59,604	81,985	63,712	4,108	SCRS employer contribution rates are 15.56% in FY20 and increase 1% per year until 2023
223	10-4810.5006	GROUP HEALTH INSURANCE	64,643	69,824	61,824	59,742	(10,082)	PEBA rates + 5% increase on January 1
224	10-4810.5007	WORKMEN'S COMPENSATION	10,919	13,172	13,172	13,030	(142)	Based on current SCMIT rates and forecasted salaries.
225	10-4810.5008	UNEMPLOYMENT COMPENSATION	-	-	-	-	-	
226	10-4820.5010	PRINT AND OFFICE SUPPLIES	9,940	10,500	9,500	10,500	-	
227	10-4820.5014	MEMBERSHIP AND DUES	1,281	1,600	1,600	1,600	-	
228	10-4820.5015	MEETINGS AND SEMINARS	1,272	2,000	500	2,000	-	
229	10-4820.5016	VEHICLE, FUEL & OIL	2,919	4,000	2,500	3,500	(500)	
230	10-4820.5017	VEHICLE MAINTENANCE	909	2,000	2,000	2,000	-	
231	10-4820.5020	ELECTRIC AND GAS	32,628	37,000	34,000	37,000	-	
232	10-4820.5021	TELEPHONE/CABLE	15,223	17,000	16,000	16,000	(1,000)	
233	10-4820.5022	WATER AND SEWER	4,104	4,240	5,000	5,000	760	
234	10-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,831	1,800	1,800	2,200	400	Includes \$1,200 to replace laptop computer
235	10-4820.5026	MAINT & SERVICE CONTRACTS	39,562	38,600	38,600	41,600	3,000	Added \$3,000 to maintain aging playground equipment.
236	10-4820.5027	MACHINE/EQUIPMENT REPAIR	591	2,500	2,500	2,500	-	
237	10-4820.5041	UNIFORMS	1,593	1,950	450	1,950	-	
238	10-4820.5044	CLEANING/SANITARY SUPPLY	5,589	4,750	5,500	5,500	750	
239	10-4820.5049	MEDICAL AND LAB	579	800	800	800	-	
240	10-4820.5062	INSURANCE	40,860	41,000	41,000	44,000	3,000	Forecast 2% annual increase each year
241	10-4820.5063	RENT AND LEASES	1,971	3,950	2,500	2,500	(1,450)	Reduced based on actual experience. Includes copier and timeclock rental.
242	10-4820.5064	EMPLOYEE TRAINING	1,185	2,000	2,000	2,000	-	
243	10-4820.5065	PROFESSIONAL SERVICES	120	120	120	120	-	Annual backflow tests. Increase based on new price.
244	10-4820.5079	MISC. & CONTINGENCY EXP	3,514	3,500	3,500	3,500	-	
245	10-4830.5088	5 & UNDER GROUPS	469	750	750	750	-	
246	10-4830.5091	PROGRAMS	2,949	3,000	3,000	3,500	500	
247	10-4830.5092	SPECIAL ACTIVITES/EVENTS	22,675	24,500	24,500	24,500	-	
248	10-4830.5093	SUMMER CAMPS	13,605	14,500	14,500	14,500	-	
249	10-4830.5095	THEME ACTIVITIES	1,194	2,000	2,000	2,000	-	
250	10-4830.5096	MIDDLE SCHOOL DANCES	-	-	-	-	-	
251	10-4830.5097	ADULT SPORTS	12,987	13,000	9,000	13,000	-	
252	10-4830.5098	YOUTH SPORTS	28,472	35,000	25,500	35,000	-	
253	10-4830.5099	KEENAGERS	2,794	3,000	1,700	3,500	500	
254	SUBTOTAL RECREATION		983,458	1,045,322	975,006	1,038,356	(6,966)	
255	% Increase/(Decrease) from Prior \		2%	6%	-1%	6%		
256								

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - GENERAL FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
3								
257	COURT							
258	10-4910.5001	SALARIES & WAGES	68,085	69,578	69,578	69,418	(160)	FY21 Budget includes a 2% pool for wage adjustments. No COLA for FY21. Jan 2021 Merit cost is approx \$687.
259	10-4910.5002	OVERTIME WAGES	2,040	1,584	1,584	1,576	(8)	Forecast increase is 2.5% per year
260	10-4910.5003	PART-TIME SALARIES	16,641	16,500	15,100	16,500	-	Includes \$1500 for fill-in Judge if needed
261	10-4910.5004	FICA EXPENSE	6,551	6,706	6,599	6,693	(13)	FICA rate is 7.65%
262	10-4910.5005	RETIREMENT EXPENSE	11,764	13,640	13,422	14,489	849	SCRS employer contribution rates are 15.56% in FY20 and increase 1% per year until 2023
263	10-4910.5006	GROUP HEALTH INSURANCE	6,472	6,933	6,933	6,792	(141)	PEBA rates + 5% increase on January 1
264	10-4910.5007	WORKMEN'S COMPENSATION	207	288	288	287	(1)	Based on current SCMIT rates and forecasted salaries.
265	10-4920.5010	PRINT AND OFFICE SUPPLIES	4,565	4,000	4,000	4,000	-	
266	10-4920.5014	MEMBERSHIP AND DUES	93	150	150	150	-	
267	10-4920.5015	MEETINGS AND SEMINARS	563	700	700	700	-	
268	10-4920.5021	TELEPHONE/CABLE	4,124	4,300	4,300	4,300	-	Phone and internet service
269	10-4920.5025	NON-CAPITAL TOOLS & EQUIPMEN	754	800	800	800	-	
270	10-4920.5026	MAINT & SERVICE CONTRACTS	5,079	5,000	5,000	5,000	-	Includes software maintenance on Court JEMS system
271	10-4920.5027	MACHINE/EQUIPMENT REPAIR	-	-	-	-	-	
272	10-4920.5062	INSURANCE	589	650	650	800	150	
273	10-4920.5064	EMPLOYEE TRAINING	1,802	1,500	1,500	1,500	-	
274	10-4920.5065	PROFESSIONAL SERVICES	74,912	90,000	75,000	90,000	-	Includes most legal fees for the City and Court security
275	10-4920.5079	MISC. & CONTINGENCY	842	850	850	850	-	
276		SUBTOTAL COURT	205,083	223,179	206,454	223,855	676	
277		% Increase/(Decrease) from Prior \	-20%	9%	1%	8%	(0)	
278								

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - GENERAL FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
279	BEACH SERVICE OFFICERS (BSOs)							-
280	10-5710.5002	OVERTIME WAGES	689	1,500	5,500	1,500	-	
281	10-5710.5003	PART-TIME WAGES	93,224	110,000	69,000	88,940	(21,060)	Assume same staffing levels as summer 2018.
282	10-5710.5004	FICA EXPENSE	7,188	8,530	5,699	6,919	(1,611)	FICA rate is 7.65%
283	10-5710.5005	RETIREMENT EXPENSE	1,865	-	1,500	-	-	
284	10-5710.5006	GROUP HEALTH INSURANCE	-	-	-	-	-	
285	10-5710.5007	WORKERS COMPENSATION	3,557	5,959	5,959	4,828	(1,131)	
286	SUBTOTAL BEACH SERVICE OFFICERS		106,522	125,989	87,658	102,187	(23,802)	
287	% Increase/(Decrease) from Prior Year		14%	18%	-18%	17%		
288								
289	TOTAL GENERAL FUND EXPENDITURES		10,467,611	11,328,081	10,747,867	11,356,115	28,034	
290	% Increase/(Decrease) from Prior Year		-1%	8%	3%	6%		
291								
292	NET INCOME BEFORE TRANSFERS		1,026,149	239,539	323,145	(693,244)	(932,783)	
293								
294	10-3900.4901	OPERATING TRANSFERS IN	1,226,087	897,745	893,745	877,236.00	(20,509.00)	Transfers in from Tourism funds for BSO wages & fringes, 3 Police Patrol Officers, \$20k of Police summer OT, 1 Police Livability Officer, 5 Firefighters & 50% of Public Wks fuel & temps.
295	10-3900.5901	OPERATING TRANSFERS OUT	(2,037,371)	(1,137,284)	(1,216,890)	(183,992)	953,292	Transfers Out to Capital Projects Fund.
296	NET TRANSFERS IN/(OUT)		(811,284)	(239,539)	(323,145)	693,244	932,783	
297								
298	NET INCOME AFTER TRANSFERS		214,865	0	(0.00)	0.00	(0.43)	
299								
300	ENDING FUND BALANCE		3,420,190	3,420,191	3,420,190	3,420,190		

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - CAPITAL PROJECTS FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
5	CAPITAL PROJECTS FUND REVENUES							
6	20-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	
7	20-3450.4111	GRANT INCOME	906,544	295,000	-	300,000	5,000	FY21 includes a \$5k PARD grant to offset cost of brick walkway at the Rec Dept. FY21 also includes \$295,000 FEMA Flood Mitigation Grant related to Forest rail residence (rebudget from FY20).
8	20-3500.4501	MISCELLANEOUS REVENUE	18,808	-	-	-	-	
9	20-3500.4505	INTEREST INCOME	80,803	67,200	80,000	80,000	12,800	
10	20-3500.4512	BOND PROCEEDS	-	-	-	2,900,000	2,900,000	Anticipated GO Bond issue in FY21 to fund Phase 3 drainage construction (\$2,900,000). Debt service expense is in the General Fund.
11	20-3860.5805	MUNICIPAL LEASE PROCEEDS	-	849,500	848,267	-	(849,500)	Purchased ladder truck in FY20 via municipal leases with debt service payments coming from tourism funds.
12	TOTAL CAPITAL PROJ REVENUES (NO TRANSFERS)		1,006,155	1,211,700	928,267	3,280,000	2,068,300	
13	% Increase/(Decrease) from Prior Y		-19%	20%	-8%	253%		
15	GENERAL GOVERNMENT							
16	20-4140.5013	BANK SERVICE CHARGES	-	-	-	-	-	
17	20-4140.5025	NON-CAPITAL TOOLS & EQUIPMEN'	1,714	5,000	2,000	5,000	-	Provision for City Hall and Council Chamber furniture, computers, and AV equipment as needed
18	20-4140.5026	MAINT & SERVICE CONTRACTS	11,259	12,163	3,000	12,163	-	Building maintenance contingency to proactively address issues as needed. Equals 1% of City Hall building insured value. Split 50/50 Gen Govt/Building
19	20-4140.5065	PROFESSIONAL SERVICES	15,247	31,000	16,000	18,000	(13,000)	City-wide Microsoft Office 365 licensing software (\$18,000)
20	20-4140.5085	CAPITAL OUTLAY	-	295,000	-	295,000	-	FY21 rebudget of \$295,000 expense related to Forest Trail residence and fully offset by FEMA Flood Mitigation Grant above.
21	SUBTOTAL GENERAL GOVT		28,220	343,163	21,000	330,163	(13,000)	
22	% Increase/(Decrease) from Prior Y		-86%	1116%	-26%	1472%		
24	POLICE							
25	20-4440.5017	VEHICLE MAINTENANCE	-	-	-	-	-	
26	20-4440.5025	NON-CAPITAL TOOLS & EQUIPMEN'	1,133	4,000	4,000	10,800	6,800	Incls \$4,000 for computer replacements, 3 tasers and taser cartridges (must be discharged twice per year to maintain certification) (\$4,800) and ammunition for shooting range (\$2,000)
27	20-4440.5026	MAINT & SERVICE CONTRACTS	26,050	-	-	-	-	FY21 budget = \$0 for maint (repair phase). PSB costs are split 50% with Fire Department
28	20-4440.5041	UNIFORMS	-	-	-	-	-	
29	20-4440.5084	CONSTRUCTION IN PROGRESS	23,817	-	-	-	-	
30	20-4440.5085	CAPITAL OUTLAY	145,300	1,209,000	626,961	1,605,687	396,687	FY21 incl 1 patrol SUV (\$41,000), repl computer server (\$15,000), new Records Mgt Software (RMS) (\$30,000) and \$1,519,687 for PSB repair.
31	SUBTOTAL POLICE		196,300	1,213,000	630,961	1,616,487	403,487	
32	% Increase/(Decrease) from Prior Y		145%	518%	221%	156%		
34	FIRE							
35	20-4540.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	
36	20-4540.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	
37	20-4540.5017	VEHICLE MAINTENANCE	-	-	-	-	-	
38	20-4540.5025	NON-CAPITAL TOOLS & EQUIPMEN'	2,041	2,000	2,000	9,000	7,000	\$2,000 for replacement computers as needed and \$7,000 for bracketry on 95' Ladder and Engine 2 pumper replacement.
39	20-4540.5026	MAINT & SERVICE CONTRACTS	55,776	49,077	10,000	49,077	-	Includes provision for facility maintenance at PSB and Station #2. Equals 1% of insured building values. FY21 only includes FS2 since the PSB is being repaired.
40	20-4540.5063	RENT AND LEASES	17,325	61,824	11,824	12,000	(49,824)	FY20 includes 12 months of rental of construction/office trailer for use during PSB Fire Dept renovation
41	20-4540.5065	PROFESSIONAL SERVICES	1,199	-	-	-	-	
42	20-4540.5084	CONSTRUCTION IN PROGRESS	23,817	-	-	-	-	
43	20-4540.5085	CAPITAL OUTLAY	-	2,324,500	1,442,461	1,994,687	(329,813)	FY21 incl 50% of the refurbishments of both the Fire Pumper (\$150,000) & 95' Ladder (\$300,000), repl veh radios w/ failure (\$25,000) and PSB repair cost (\$1,519,687).
44	SUBTOTAL FIRE		100,158	2,437,401	1,466,285	2,064,764	(372,637)	
45	% Increase/(Decrease) from Prior Y		42%	2334%	1364%	41%		

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - CAPITAL PROJECTS FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
47	PUBLIC WORKS							
48	20-4640.5017	VEHICLE MAINTENANCE	-	-	-	-	-	
49	20-4640.5025	NON-CAPITAL TOOLS & EQUIPME	-	-	-	-	-	
50	20-4640.5026	MAINT & SERVICE CONTRACTS	81,564	7,990	12,000	12,607	4,617	Provision for facilities maintenance = 1% of insured building value including wash station.
51	20-4640.5065	PROFESSIONAL SERVICES	19,300	-	-	-	-	
52	20-4640.5084	CIP PHASE 2 - 5 DRAINAGE	1,141,894	200,000	90,000	3,120,000	2,920,000	FY21 includes \$2.9 million drainage outfall project (funded with bond issue) and \$200,000 to elevate and improve the Waterway Blvd multi-use path as part of the drainage project. Also includes \$20k for feasibility study and cost study related to path.
53	20-4640.5085	CAPITAL OUTLAY	244,289	37,500	37,500	40,000	2,500	FY21 incl 1/3 cost to replace 2003 Mack Flatbed (\$40,000).
54	20-4640.5086	DRAINAGE EXPENSE CONTINGENCI	167,084	70,000	70,000	320,000	250,000	FY21 Incl \$250,000 for a comprehensive drainage plan. Also \$70,000/year annual drainage contingency.
55	SUBTOTAL PUBLIC WORKS		1,654,132	315,490	209,500	3,492,607	3,177,117	
56	% Increase/(Decrease) from Prior Y		9%	-81%	-87%	1567%		
57								
58	BUILDING							
59	20-4740.5025	NON-CAPITAL TOOLS & EQUIPME	-	-	-	-	-	
60	20-4740.5026	MAINT & SERVICE CONTRACTS	(9)	12,163	3,000	12,163	-	Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building
61	20-4740.5085	CAPITAL OUTLAY	-	-	-	-	-	
62	SUBTOTAL BUILDING		(9)	12,163	3,000	12,163	-	
63	% Increase/(Decrease) from Prior Y		-100%	-132163%	-32673%	305%		
64								
65	RECREATION							
66	20-4840.5025	NON-CAPITAL TOOLS & EQUIPME	28,596	7,000	7,000	7,000	-	FY21 includes \$7,000 to replace treadmill.
67	20-4840.5026	MAINT & SERVICE CONTRACTS	79,229	50,000	30,000	-	(50,000)	HVAC equipment in FY20. Budgeted these in Capital Outlay in FY21
68	20-4840.5085	CAPITAL OUTLAY	-	6,000	6,000	12,000	6,000	FY21 incl repl HVAC (\$12k).
69	SUBTOTAL RECREATION		107,825	63,000	43,000	19,000	(44,000)	
70	% Increase/(Decrease) from Prior Y		25%	-42%	-60%	-56%		
71								
72								
73	TOTAL CAPITAL PROJECTS FUND EXPENDITURES		2,086,624	4,384,217	2,373,746	7,535,184	3,150,967	
74	% Increase/(Decrease) from Prior Y		5%	110%	14%	217%		
75								
76	NET INCOME BEFORE TRANSFERS		(1,080,469)	(3,172,517)	(1,445,479)	(4,255,184)	(1,082,667)	
77								
78	TRANSFERS							
79	20-3900.4901	OPERATING TRANSFERS IN	1,924,450	1,137,284	1,216,890	183,992	(953,292)	BUDGET TRANSFER IS FROM THE GENERAL FUND
80	20-3900.5901	OPERATING TRANSFERS OUT	-	-	-	-	-	
81	NET TRANSFERS IN/(OUT)		1,924,450	1,137,284	1,216,890	183,992	(953,292)	
82								
83	NET INCOME AFTER TRANSFERS		843,981	(2,035,233)	(228,589)	(4,071,192)	(2,035,959)	
84								
85	ENDING FUND BALANCE		5,772,507	3,737,274	5,543,917	1,472,725		

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - MUNICIPAL ACCOMMODATIONS TAX FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
5	MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES							
6	30-3450.4105	ACCOM. FEE REVENUE	1,042,551	1,074,290	823,823	787,500	(286,790)	Revenue from the new Wild Dunes hotel not expected until FY22. Assume reduced revenue in FY20 and FY21 due to Covid19.
7	30-3450.4106	COUNTY ACC. FEE REVENUE	508,000	525,300	370,500	-	(525,300)	Charleston County has advised there will be no more distributions for FY20 and no distributions for FY21. Assume normal activity resumes in FY22.
8	30-3450.4111	GRANT INCOME	-	-	-	-	-	
9	30-3500.4504	SALE OF ASSETS	3,170	5,000	-	5,000	-	
10	30-3500.4505	INTEREST INCOME	41,004	31,500	27,000	37,000	5,500	
11	TOTAL REVENUES (NO TRANSFERS)		1,594,725	1,636,090	1,221,323	829,500	(806,590)	
12	% Increase/(Decrease) from Prior Y		4%	3%	-23%	-32%		
14	GENERAL GOVERNMENT							
15	30-4120.5009	DEBT SERVICE - PRINCIPAL	72,000	82,000	82,000	84,000	2,000	40% of Debt service on Recreation Center GO bond. Maturity date is 6/1/23
16	30-4120.5011	DEBT SERVICE - INTEREST	6,821	5,611	5,611	4,234	(1,378)	40% of Bank service on Recreation Center GO bond. Maturity date is 6/1/23
18	30-4120.5020	ELECTRIC AND GAS	317	400	400	400	-	
19	30-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	-	
20	30-4120.5026	MAINT & SERVICE CONTRACTS	9,425	26,500	8,500	26,500	-	Provision to trim roadside palm trees (\$8,500) and install or refinish approx 3 streetprint crosswalks @ \$6000 each
21	30-4120.5054	STREET SIGNS	23,306	15,000	5,000	15,000	-	Parking management replacement signs as needed (resident parking only, parallel parking only, beach parking). Includes funds to add/repl new beach path signs.
23	30-4120.5065	PROFESSIONAL SERVICES	-	10,560	560	10,560	-	DHEC water sampling costs. FY20 includes \$10,000 to address a project to link bike and pedestrian pathways.
24	30-4120.5079	MISCELLANEOUS	9,967	16,000	11,000	16,000	-	Holiday decorations, lift for Front Beach holiday lights, replacement lights and flags
25	30-4120.5085	CAPITAL OUTLAY	-	-	-	-	-	
26	SUBTOTAL GENERAL GOVT		121,835	156,071	113,071	156,694	622	
27	% Increase/(Decrease) from Prior Y		-5%	28%	-7%	39%		
29	POLICE							
30	30-4420.5021	TELEPHONE/CABLE	4,848	6,000	6,000	6,000	-	Comcast service for IOP Connector camera feed
31	30-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	3,614	4,000	4,000	4,000	-	1 fully ruggedized mobile data terminal
32	30-4420.5026	MAINT & SERVICE CONTRACTS	691	11,000	11,000	11,000	-	Includes \$11,000 for pooper scooper stations & supplies co-ordinated by Animal Control in Pol Dept
34	30-4420.5067	CONTRACTED SERVICES	21,330	30,000	15,000	10,000	(20,000)	Provision for Charleston County Sheriff Deputies assistance. Reduced budget \$20K in FY21. Will increase transfer to Gen Fund & Police OT budget so where possible, City Officers can provide the add'l coverage on an OT basis.
35	30-4420.5084	CONSTRUCTION IN PROGRESS	11,908	-	-	-	-	
36	30-4420.5085	CAPITAL OUTLAY	60,405	588,000	371,980	216,020	(371,980)	FY21 incl PSB repair cost (\$216,020).
37	SUBTOTAL POLICE		102,796	639,000	407,980	247,020	(391,980)	
38	% Increase/(Decrease) from Prior Y		4%	522%	297%	-39%		
40	FIRE							
43	30-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	14,334	-	-	-	-	
44	30-4520.5026	MAINT & SERVICE CONTRACTS	20,974	-	-	-	-	FY19 includes Hill maint priorities. Assume most of these will become part of the PSB renovation included in FY20
45	30-4520.5084	CONSTRUCTION IN PROGRESS	11,908	-	-	-	-	
46	30-4520.5085	CAPITAL OUTLAY	-	535,000	318,980	216,020	(318,980)	FY21 incl PSB repair cost (\$216,020).
47	SUBTOTAL FIRE		47,216	535,000	318,980	216,020	(318,980)	
48	% Increase/(Decrease) from Prior Y		326883%	1033%	576%	-32%		
50	PUBLIC WORKS							
51	30-4620.5026	MAINT & SERVICE CONTRACTS	50,945	29,000	15,000	29,000	-	Charleston Co solid waste disposal fees on Front Beach compactor & beach trash dumpsters (\$9,000), ROW maintenance (\$6,000), beach path maint (\$2,500), add'l mowing of underbrush/limbs in busy season (\$10,000) and wayfinding sign maint (\$1,500).
52	30-4620.5054	STREET SIGNS	93	5,000	3,000	3,000	(2,000)	Covers information signs in Front Beach and Beach Path areas
56	30-4620.5079	MISCELLANEOUS	2,350	-	-	-	-	Provision for pooper scooper supplies moved to Police Dept Animal Control
57	30-4620.5085	CAPITAL OUTLAY	543,199	-	-	-	-	
58	30-4620.5085	DRAINAGE	-	684,538	184,538	500,000	(184,538)	FY21 incl \$500k rebudget of high impact projs (engineering & design substantially complete in FY20, but construction in FY21). FY21 ditch maintenance in Hosp Tax Fund.
59	SUBTOTAL PUBLIC WORKS		596,587	718,538	202,538	532,000	(186,538)	
60	% Increase/(Decrease) from Prior Y		56%	20%	-66%	163%		

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - MUNICIPAL ACCOMMODATIONS TAX FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
61								
62		RECREATION						
63	30-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	-	
64	30-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	
65	30-4820.5085	CAPITAL OUTLAY	21,736	8,600	-	-	(8,600)	
66		SUBTOTAL RECREATION	21,736	8,600	-	-	(8,600)	
67		% Increase/(Decrease) from Prior Y	555%	-60%	-100%	#DIV/0!		
68								
69		FRONT BEACH AND PARKING MANAGEMENT						
70	30-5620.5010	PRINT AND OFFICE SUPPLIES	17,071	20,800	13,300	20,800	-	Supplies for kiosks & ticketing devices (\$6,000), residential parking decals/hangtags/booklets (\$9,000), enforcement supplies (\$5,000), parking lot annual passes (\$800). Repl kiosk covers in FY21 and FY24 (\$3,500)
71	30-5620.5013	BANK SERVICE CHARGES	35,248	30,000	30,000	30,000	-	Processing fees paid for parking kiosk credit card transactions.
72	30-5620.5020	ELECTRIC AND GAS	38,051	43,400	37,000	37,000	(6,400)	Landscape lighting in Front Beach area
73	30-5620.5021	TELEPHONE/CABLE	3,322	4,000	4,000	4,000	-	Service for 3 call boxes (\$1,000) and internet service for 12 BSO enforcement tablets (\$3,000).
74	30-5620.5022	WATER AND SEWER	4,942	5,000	5,000	5,000	-	Irrigation
75	30-5620.5025	NON-CAPITAL TOOLS & EQUIPMEN	2,120	3,000	3,000	3,000	-	Provision for surveillance camera replacements if needed
76	30-5620.5026	MAINT & SERVICE CONTRACTS	30,377	43,500	18,500	43,500	-	Sidewalks (\$5k) parking lot (\$10k), irrig (\$2.5k), lighting (\$2.5k), benches/cans (\$2k), road patch (\$5k), surveil camera maint (\$1.5k), table/printer maint (\$5k), kiosk internet svc & data downlds (\$10k).
77	30-5620.5027	MACHINE/EQUIPMENT REPAIR	2,120	14,000	14,000	14,000	-	Annual Parkeon maintenance contract for 18 kiosks
78	30-5620.5041	UNIFORMS	3,764	5,000	5,000	5,000	-	BSO uniforms
79	30-5620.5054	STREET SIGNS	1,397	5,000	5,000	5,000	-	Replace beach and/or parking signs as needed
80	30-5620.5062	INSURANCE	1,167	1,600	1,600	1,600	-	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
81	30-5620.5065	PROFESSIONAL SERVICES	31,358	38,000	38,000	38,000	-	Includes all T2 Parking Enforcement program fees, including residential parking permit mgt (\$33,500) + amored car service for kiosk collections (\$1500) + Front Beach brick engraving (\$3,000)
82	30-5620.5067	CONTRACTED SERVICES	12,200	11,800	11,800	18,000	6,200	Beach recycling collection per contract
83	30-5620.5079	MISCELLANEOUS	8,284	7,500	7,500	7,500	-	Provision for unanticipated costs. Covers all parking and front beach maintenance.
84	30-5620.5085	CAPITAL OUTLAY	-	20,000	-	-	(20,000)	
85		SUBTOTAL FR BEACH/PKG MGT	191,421	252,600	193,700	232,400	(20,200)	
86		% Increase/(Decrease) from Prior Y	-9%	32%	1%	20%		
87								
88		TOTAL MUNI ATAX FUND EXPENDITURES	1,081,591	2,309,809	1,236,269	1,384,134	(925,676)	
89		% Increase/(Decrease) from Prior Y	31%	114%	14%	12%		
90								
91		NET INCOME BEFORE TRANSFERS	513,134	(673,719)	(14,946)	(554,633)	119,086	
92								
93		TRANSFERS						
94	30-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	
95	30-3900.5901	OPERATING TRANSFERS OUT	(607,582)	(458,702)	(458,702)	(291,451)	167,251	Includes transfers to General Fund for 1 firefighter, 1 police officer and 50% of Pub Works fuel & temp labor.
96		NET TRANSFERS IN/(OUT)	(607,582)	(458,702)	(458,702)	(291,451)	167,251	
97								
98		NET INCOME AFTER TRANSFERS	(94,448)	(1,132,421)	(473,648)	(846,084)	286,337	
99								
100		ENDING FUND BALANCE	1,622,046	489,625	1,148,399	302,314		

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - HOSPITALITY TAX FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
5	HOSPITALITY TAX FUND REVENUES							
6	35-3450.4108	HOSPITALITY TAX	794,303	811,640	559,500	615,860	(195,780)	Assume declines in FY20 and FY21 due to Covid19.
7	35-3500.4504	SALE OF ASSETS	915	-	-	-	-	
8	35-3500.4505	INTEREST INCOME	25,151	16,800	18,000	24,000	7,200	
9	TOTAL REVENUES (NO TRANSFERS)		820,369	828,440	577,500	639,860	(188,580)	
10	% Increase/(Decrease) from Prior Y		3%	1%	-30%	11%		
12	GENERAL GOVERNMENT							
13	35-4120.5009	DEBT SERVICE - PRINCIPAL	117,000	123,000	123,000	129,000	6,000	60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26.
14	35-4120.5011	DEBT SERVICE - INTEREST	21,094	18,894	18,894	16,582	(2,312)	60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26.
15	SUBTOTAL GENERAL GOVT		138,094	141,894	141,894	145,582	3,688	
16	% Increase/(Decrease) from Prior Y		3%	3%	3%	3%		
18	POLICE							
19	35-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	2,000	2,000	2,000	-	Body camera equipment replacements as needed
20	35-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
21	35-4420.5085	CAPITAL OUTLAY	7,740	57,000	39,000	105,000	48,000	FY21 incl repl of Beach ATV + plow attachment (\$20k), 1 beach svc pickup truck (\$30,000), 1 License Plate Reader (LPR) for new island wide paid parking enforcement (\$50,000)and repl ticket writer equipment for parking enforcement (\$5k).
22	SUBTOTAL POLICE		7,740	59,000	41,000	107,000	48,000	
23	% Increase/(Decrease) from Prior Y		-52%	662%	430%	161%		
25	FIRE							
26	35-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	31,726	35,000	25,000	40,000	5,000	Annual provision for bunker gear (\$25,000) and hose & appliances (\$15,000). Add \$5k in FY21. Bunker gear is washed more often due to better understanding of carcinogen contamination which shortens the life of the bunker gear.
27	35-4520.5085	CAPITAL OUTLAY	-	175,000	-	235,000	60,000	FY21 incl \$10,000 to repl "jaws of life" equip and 25% for refurbishment of both the Fire pumper (\$75,000) and 95' Ladder truck (\$150,000).
28	SUBTOTAL FIRE		31,726	210,000	25,000	275,000	65,000	
29	% Increase/(Decrease) from Prior Y		-53%	562%	-21%	1000%		
31	PUBLIC WORKS							
32	35-4620.5026	MAINT & SERVICE CONTRACTS	80,731	193,800	100,000	193,800	-	City-wide landscaping contract = approx \$70,500/year (base price). Add'l provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director.
33	35-4620.5067	CONTRACTED SERVICES	69,952	70,000	70,000	70,000	-	Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd) + commercial dumpster service. Prior to FY19, the dumpster service was paid for out of the Muni Atax fund.
34	35-4620.5085	CAPITAL OUTLAY	-	34,000	-	40,000	6,000	FY21 incl 1/3 cost to replace 2003 Mack Flatbed (\$40,000).
35	35-4620.5086	DRAINAGE	-	-	-	198,288	198,288	FY21 includes annual ditch maintenance
36	SUBTOTAL PUBLIC WORKS		150,683	297,800	170,000	502,088	204,288	
37	% Increase/(Decrease) from Prior Y		38%	98%	13%	195%		
39	BUILDING							
40	35-4720.5010	PRINT AND OFFICE SUPPLIES	-	-	-	-	-	
41	35-4720.5013	BANK SERVICE CHARGES	-	-	-	-	-	
42	SUBTOTAL BUILDING		-	-	-	-	-	
43	% Increase/(Decrease) from Prior Y		-100%					

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - HOSPITALITY TAX FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
45	RECREATION							
46	35-4820.5085	CAPITAL OUTLAY	-	5,000	5,000	-	(5,000)	
47	35-4830.5092	SPECIAL ACTIVITIES	32,636	33,000	30,398	28,000	(5,000)	Holiday Fest (\$15,000), Front Beach Fest (\$10,000) and Sand Sculpting (\$3,000).
48		SUBTOTAL RECREATION	32,636	38,000	35,398	28,000	(10,000)	
49		% Increase/(Decrease) from Prior Year		16%	8%		-21%	
51	FRONT BEACH AND PARKING MANAGEMENT							
52	35-5620.5085	CAPITAL OUTLAY	-	-	-	-	-	
53		SUBTOTAL FR BEACH/PKG MGT	-	-	-	-	-	
54		% Increase/(Decrease) from Prior Year						
56	TOTAL HOSPITALITY TAX FUND EXPENDITURES		360,878	746,694	413,292	1,057,670	310,976	
57		% Increase/(Decrease) from Prior Y	10%	107%	15%	156%		
59	NET INCOME BEFORE TRANSFERS		459,491	81,746	164,208	(417,810)	(499,556)	
61	TRANSFERS							
62	35-3900.5901	OPERATING TRANSFERS OUT	(462,008)	(229,830)	(229,830)	(218,549)	11,281	Includes transfers to General Fund for 1 police officer, 1 police livability/special services officer and 1 firefighter.
63		NET TRANSFERS IN/(OUT)	(462,008)	(229,830)	(229,830)	(218,549)	11,281	
65	NET INCOME AFTER TRANSFERS		(2,517)	(148,084)	(65,622)	(636,359)	(488,275)	
67	ENDING FUND BALANCE		1,077,774	929,690	1,012,152	375,793		

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - STATE ACCOMMODATIONS TAX FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
5	STATE ACCOMMODATIONS TAX FUND REVENUES							
6	50-3450.4105	ACCOMMODATION TAX-RELATED	1,298,212	1,271,020	961,938	972,204	(298,816)	Revenue from the new Wild Dunes hotel not expected until FY22. Assume reduced revenue in FY20 amd FY21 due to Covid19.
7	50-3450.4107	ACCOMMODATION TAX-PROMO	599,175	587,100	443,967	448,713	(138,387)	Revenue from the new Wild Dunes hotel not expected until FY22. Assume reduced revenue in FY20 amd FY21 due to Covid19.
8	50-3500.4501	MISCELLANEOUS INCOME	-	-	-	-	-	
9	50-3500.4504	SALE OF ASSETS	2,130	5,000	-	5,000	-	
10	50-3500.4505	INTEREST INCOME	35,035	30,560	27,000	34,000	3,440	
11	TOTAL REVENUES (NO TRANSFERS)		1,934,552	1,893,680	1,432,905	1,459,918	(433,763)	
12	% Increase/(Decrease) from Prior Y		8%	-2%	-26%	2%		
14	GENERAL GOVERNMENT							
15	50-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	
16	50-4120.5022	WATER AND SEWER	259	600	600	600	-	Irrigation at Breach Inlet sign
17	50-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN'	-	1,000	1,000	1,000	-	Add/replace/maintain benches, etc at Carmen R Bunch Park
18	50-4120.5061	ADVERTISING	-	10,000	-	-	(10,000)	
19	50-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
20	50-4120.5077	PROGRAMS/SPONSORSHIPS	53,493	85,000	45,000	42,500	(42,500)	Provison for events and sponsorships approved by the Accommodations Tax Advisory Committee (\$50,000) and July 4th Fireworks show (\$35,000). For FY21 reduce Committee provision to \$25k & no Fireworks show July 2020 due to Covid19.
21	50-4120.5079	MISCELLANEOUS	-	1,000	1,000	1,000	-	
22	50-4120.5085	CAPITAL OUTLAY	-	5,000	5,000	-	(5,000)	
23	50-4120.5090	TOURISM PROMOTION EXP	623,679	613,100	441,041	474,713	(138,387)	SC State Law provides that 30% of State Atax Revenues be transferred to an organization which has an ongoing tourism promotion program. The City's designee is the Charleston CVB. Also includes Tshirts for web promo & IOP website maint. FY20 and FY21 expense impacted by declining State Atax revenues due to COVID 19
24	SUBTOTAL GENERAL GOVT		677,431	715,700	493,641	519,813	(195,887)	
25	% Increase/(Decrease) from Prior Y		7%	6%	-27%	5%		
27	POLICE							
28	50-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN'	5,730	7,100	7,100	7,100	-	Body armor as needed
29	50-4420.5026	MAINT & SERVICE CONTRACTS	4,750	-	-	-	-	FY19 Budget for Hill Report priorities. FY19 forecast assumes 50% of this to be spent in FY19. Use 1% of insured building value to estimate annual maintenance provision. PSB costs are splity 50% with Fire Dept.
30	50-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
31	50-4420.5084	CONSTRUCTION IN PROGRESS	11,908	-	-	-	-	
32	50-4420.5085	CAPITAL OUTLAY	93,523	618,000	371,980	307,020	(310,980)	FY21 incl repl of 1 patrol SUVs (\$41,000), 1 license plate reader (LPR) for island-wide parking enforcement (\$50,000) and PSB repair cost (\$216,020).
33	SUBTOTAL POLICE		115,911	625,100	379,080	314,120	(310,980)	
34	% Increase/(Decrease) from Prior Y		135%	439%	227%	-17%		
36	FIRE							
37	50-4520.5009	DEBT SERVICE - PRINCIPAL	-	70,756	91,915	78,073	7,317	Debt service for new 75' ladder truck
38	50-4520.5011	DEBT SERVICE - INTEREST	-	33,980	-	13,841	(20,139)	Debt service for new 75' ladder truck
39	50-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN'	-	-	-	-	-	
40	50-4520.5026	MAINT & SERVICE CONTRACTS	31,464	-	-	-	-	FY19 includes Hill maint priorities. Assume most of these will become part of the PSB renovation included in FY20
41	50-4520.5084	CONSTRUCTION IN PROGRESS	11,908	-	-	-	-	
42	50-4520.5085	CAPITAL OUTLAY	24,219	676,000	309,980	473,020	(202,980)	FY21 incl repl (1) personal watercraft (\$14,000), replace (1) ATV (\$18,000), 25% of the refurbishments of both the Fire pumper (\$75,000) and 95' ladder truck (\$150,000), and PSB repair cost (\$216,020).
43	SUBTOTAL FIRE		67,591	780,736	401,895	564,935	(215,801)	
44	% Increase/(Decrease) from Prior Y		-10%	1055%	495%	41%		

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - STATE ACCOMMODATIONS TAX FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
46	PUBLIC WORKS							
47	50-4620.5026	MAINT & SERVICE CONTRACTS	28,750	-	-	-	-	
48	50-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
49	50-4620.5079	MISCELLANEOUS	3,972	7,500	7,500	7,500	-	Annual provision for beach trash cans. Prior to FY20, this line included pooper scooper expenses that are now included in Police Dept Animal Control in the Muni Atax fund.
50	50-4620.5085	CAPITAL OUTLAY	199,605	37,500	37,500	40,000	2,500	FY21 incl 1/3 cost to replace 2003 Mack Flatbed (\$40,000).
51	SUBTOTAL PUBLIC WORKS		232,326	45,000	45,000	47,500	2,500	
52	% Increase/(Decrease) from Prior Y		1152%	-81%	-81%	6%		
54	RECREATION							
55	50-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN'	-	-	-	-	-	
56	50-4820.5026	MAINT & SERVICE CONTRACTS	30,237	-	-	-	-	
57	50-4820.5085	CAPITAL OUTLAY	(5,804)	10,000	5,000	5,000	(5,000)	FY21 incl replacement of playground equipment and/or scoreboards if needed
58	50-4830.5092	SPECIAL ACTIVITIES	13,050	16,000	9,000	12,000	(4,000)	Connector Run (\$7,500), Easter egg hunt (\$4,500), music event (\$4,000). No music event in 2020 due to Covid19
59	SUBTOTAL RECREATION		37,483	26,000	14,000	17,000	(9,000)	
60	% Increase/(Decrease) from Prior Y		-56%	-31%	-63%	21%		
62	FRONT BEACH AND FRONT BEACH RESTROOMS							
63	50-5620.5020	ELECTRIC AND GAS	492	700	700	700	-	
64	50-5620.5022	WATER AND SEWER	9,642	15,000	12,000	12,000	(3,000)	Includes outside showers
65	50-5620.5026	MAINT & SERVICE CONTRACTS	3,041	20,000	5,000	20,000	-	Maintained higher budget despite lower YTD expense. Increased provision reflects goal to maintain current good condition of the renovated facility.
66	50-5620.5044	CLEANING/SANITARY SUPPLY	7,527	7,500	6,000	7,500	-	Supplies for front beach restrooms
67	50-5620.5062	INSURANCE	5,912	6,000	6,000	7,000	1,000	
68	50-5620.5065	PROFESSIONAL SERVICES	80	80	80	80	-	Backflow tests
69	50-5620.5067	CONTRACTED SERVICES	129,715	150,000	100,000	145,000	(5,000)	Includes \$60k for year-round cleaning and maintenance, \$85k year-round business district (on street) & beach trash collection. Recycling collection is included in the Muni State Atax Fund.
70	50-5620.5079	MISCELLANEOUS	-	-	-	-	-	
71	50-5620.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	
72	50-5620.5085	CAPITAL OUTLAY	57,410	-	-	-	-	
73	SUBTOTAL FR BEACH RESTRMS		213,819	199,280	129,780	192,280	(7,000)	
74	% Increase/(Decrease) from Prior Y		-60%	-7%	-39%	48%		
76	TOTAL STATE ATAX FUND EXPENDITURES		1,344,560	2,391,816	1,463,396	1,655,648	(736,168)	
77	% Increase/(Decrease) from Prior Y		-4%	78%	9%	13%		
79	NET INCOME BEFORE TRANSFERS		589,992	(498,136)	(30,490)	(195,730)	302,406	
81	TRANSFERS							
82	50-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	
83	50-3900.5901	OPERATING TRANSFERS OUT	(577,410)	(278,713)	(278,713)	(583,686)	(304,973)	Includes xfers to Gen Fund for 3 firefighters, 1 police officer and 100% of BSOs. FY21 also includes \$216,450 (75%) of annual debt svc on Marina dock bond.
84	NET TRANSFERS IN/(OUT)		(577,410)	(278,713)	(278,713)	(583,686)	(304,973)	
86	NET INCOME AFTER TRANSFERS		12,582	(776,849)	(309,203)	(779,416)	(2,567)	
88	ENDING FUND BALANCE		1,813,034	1,036,186	1,503,831	724,415		

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - BEACH PRESERVATION FUND							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
3								
5	REVENUES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)							
6	55-3450.4028	DONATIONS OF CASH	-	-	-	-	-	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now hold all Beach funds.
7	55-3450.4111	GRANT REVENUE	-	-	-	-	-	
8	55-3500.4505	INTEREST	1,800	-	-	-	-	
9	57-3500.4505	INTEREST INCOME	-	-	-	-	-	
10	58-3450.4105	BEACH PRESERVATION FEE	1,042,551	1,074,290	823,823	787,500	(286,790)	Revenue from the new Wild Dunes hotel not expected until FY22. Assume reduced revenue in FY20 amd FY21 due to Covid19.
11	58-3450.4111	GRANT INCOME	121,236	-	-	-	-	
12	58-3500.4505	INTEREST INCOME	32,141	25,200	45,000	45,000	19,800	
13		TOTAL REVENUES	1,197,728	1,099,490	868,823	832,500	(266,990)	
14								
15	EXPENDITURES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)							
16	55-4120.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now holds all Beach funds.
17	55-4120.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now holds all Beach funds.
18	55-4120.5013	BANK SERVICE CHARGES	24	-	-	-	-	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now holds all Beach funds.
19	55-4120.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now holds all Beach funds.
20	55-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now holds all Beach funds.
21	55-4120.5087	BEACH NOURISHMENT	21,213	-	-	-	-	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now holds all Beach funds.
22	57-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	Beach Maintenance Fund closed and replaced with Beach Preservation Fee Fund #58
23	58-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	
24	58-4120.5026	MAINT & SERVICE CONTRACTS	21,457	25,000	25,000	25,000	-	Matching fund provision for dune vegetation planting program
25	58-4120.5065	PROFESSIONAL SERVICES	21,189	344,142	25,000	149,394	(194,748)	Req'd post project monitoring (\$39k), ongoing monitoring of entire shoreline (\$35k), update beach mgt plan (\$40k). Rebudgeted \$35k in FY21 for feasibility study related to a Breach Inlet project.
26	58-4120.5085	CAPITAL OUTLAY	-	115,000	-	120,000	5,000	\$100 -120k per year to repair/replace/add beach walkovers to include improved handicapped access. Also \$15-30k per year to purchase additional mobi-mat material for beach accesses.
27	58-4120.5087	BEACH NOURISHMENT	52,732	-	-	-	-	
28		TOTAL EXPENDITURES	116,615	484,142	50,000	294,394	(189,748)	
29								
30		NET INCOME BEFORE TRANSFERS	1,081,113	615,348	818,823	538,106	(77,242)	
31								
32		TRANSFERS						
33	55-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now holds all Beach funds.
34	55-3900.5901	OPERATING TRANSFERS OUT	(226,803)	-	-	-	-	
35	57-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	Beach Maintenance Fund closed and replaced with Beach Preservation Fee Fund #58
36	57-3900.5901	OPERATING TRANSFERS OUT	-	-	-	-	-	Beach Maintenance Fund closed and replaced with Beach Preservation Fee Fund #58
37	58-3900.4901	OPERATING TRANSFERS IN/(OUT)	226,803	-	-	-	-	
38		NET TRANSFERS IN/(OUT)	-	-	-	-	-	
39								
40		NET INCOME AFTER TRANSFERS	1,081,113	615,348	818,823	538,106	(77,242)	
41								
42		ENDING FUND BALANCE	2,619,767	3,235,115	3,438,591	3,976,697		

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - ALL OTHER FUNDS							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
5	DISASTER RECOVERY FUND REVENUES							
6	60-3450.4111	GRANT INCOME	90,219	-	-	-	-	
7	60-3500.4501	MISCELLANEOUS	-	-	-	-	-	
8	60-3500.4505	INTEREST INCOME	52,915	42,000	50,000	52,000	10,000	
9	TOTAL REVENUES		143,134	42,000	50,000	52,000	10,000	
10	% Increase/(Decrease) from Prior Y		-61%	-71%	-65%	4%		
12	DISASTER RECOVERY FUND EXPENDITURES							
13	60-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	
14	60-4120.5045	STORM PREPARATION/CLEANUP	21,341	10,000	39,397	10,000	-	Only if needed
15	60-4120.5058	HURRICANE BUILDING COSTS	-	-	-	-	-	
16	60-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
17	60-4120.5079	MISCELLANEOUS	5,000	-	-	-	-	
18	TOTAL EXPENDITURES		26,341	10,000	39,397	10,000	-	
19	% Increase/(Decrease) from Prior Y		-93%	-62%	50%	-75%		
21	60-3900.4901	OPERATING TRANSFERS IN	100,000	-	-	-	-	
23	DISASTER RECOVERY NET INCOME AFTER TRANSFERS							
24			216,793	32,000	10,603	42,000	10,000	
26	ENDING FUND BALANCE		2,598,378	2,630,378	2,608,981	2,650,981		
29	FIRE DEPARTMENT 1% REVENUES							
30	40-3450.4120	VFD 1% REBATE	142,608	143,000	143,385	143,000	-	
31	40-3500.4505	INTEREST INCOME	679	25	1,400	2,000	1,975	
32	TOTAL FIRE DEPT 1% REVENUES		143,287	143,025	144,785	145,000	1,975	
33	% Increase/(Decrease) from Prior Y		-3%	0%	1%	0%		
35	FIRE DEPARTMENT 1% EXPENDITURES							
36	40-4520.5013	BANK SERVICE CHARGES	68	50	50	50	-	
37	40-4520.5014	MEMBERSHIP AND DUES	5,693	5,000	5,000	6,000	1,000	
38	40-4520.5021	TELEPHONE/CABLE	3,342	2,000	2,000	3,500	1,500	
39	40-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	1,000	1,000	-	(1,000)	
40	40-4520.5041	UNIFORMS	443	3,000	3,000	-	(3,000)	
41	40-4520.5062	INSURANCE	175,592	129,975	129,975	133,450	3,475	
42	40-4520.5079	MISCELLANEOUS	801	2,000	2,000	2,000	-	
43	TOTAL FIRE DEPT 1% EXPENDITURES		185,939	143,025	143,025	145,000	1,975	
44	% Increase/(Decrease) from Prior Y		14%	-23%	-23%	1%		
46	FIRE DEPT 1% NET INCOME		(42,652)	-	1,760	-	-	
48	ENDING FUND BALANCE		145,130	145,130	146,890	146,890		

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - ALL OTHER FUNDS							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
49	FEDERAL & STATE NARCOTICS REVENUES							
50	61-3500.4505	INTEREST	-	-	-	-	-	
51	62-3500.4504	SALE OF ASSETS	-	-	-	-	-	
52	62-3500.4505	INTEREST	-	-	-	-	-	
53	TOTAL FED AND STATE NARCOTICS REVENUES		-	-	-	-	-	
54	% Increase/(Decrease) from Prior Y		-100%	-100%	-100%			
55								
56	FEDERAL & STATE NARCOTICS EXPENDITURES							
57	61-4320.5013	BANK SERVICE CHARGES	-	-	-	-	-	
58	61-4320.5025	NON-CAPITAL TOOLS & EQUIPMEN'	-	-	-	-	-	
59	61-4320.5041	UNIFORMS	-	-	-	-	-	
60	61-4320.5079	MISCELLANEOUS	(751)	-	-	-	-	
61	62-4320.5013	BANK SERVICE CHARGES	-	-	-	-	-	
62	62-4320.5025	NON-CAPITAL TOOLS & EQUIPMEN'	-	-	-	-	-	
63	62-4320.5041	UNIFORMS	228	-	-	-	-	
64	62-4320.5079	MISCELLANEOUS	(722)	-	4,386	-	-	
65	TOTAL FED AND STATE NARCOTICS EXPENSES		(1,244)	-	4,386	-	-	
66	% Increase/(Decrease) from Prior Y		-112%	-100%	-452%			
67								
68	FED & STATE NARCOTICS NET INC		1,244	-	(4,386)	-	-	
69								
70	ENDING FUND BALANCE		4,386	4,386	(0)	(0)		
71								
72								
73	VICTIMS FUND REVENUES							
74	64-3450.4112	COURT ASSESSMENTS FOR VICTIMS	9,259	10,000	5,023	3,970	(6,030)	
75	64-3500.4505	INTEREST	-	3	3	3	-	
76	TOTAL VICTIMS FUND REVENUES		9,259	10,003	5,026	3,973	(6,030)	
77	% Increase/(Decrease) from Prior Y		-4%	8%	-46%	-21%		
78								
79	VICTIMS FUND EXPENDITURES							
80	64-4420.5010	PRINT AND OFFICE SUPPLIES	-	200	200	200	-	
81	64-4420.5013	BANK SERVICE CHARGES	-	-	-	-	-	
82	64-4420.5014	MEMBERSHIP AND DUES	50	50	50	50	-	
83	64-4420.5021	TELEPHONE/CABLE	577	800	800	800	-	
84	64-4420.5041	UNIFORMS	-	-	-	-	-	
85	64-4420.5064	EMPLOYEE TRAINING	1,067	1,000	1,000	1,000	-	
86	64-4420.5079	MISCELLANEOUS	-	-	-	-	-	
87	TOTAL VICTIMS FUND EXPENDITURES		1,694	2,050	2,050	2,050	-	
88	% Increase/(Decrease) from Prior Y		22%	21%	21%			
89								
90	VICTIMS FUND NET INCOME BEFORE TRANSFERS		7,565	7,953	2,976	1,923	(6,030)	
91								
92	60-3900.4901	OPERATING TRANSFERS IN	12,921	-	-	-	-	
93	64-3900.5901	OPERATING TRANSFERS OUT	-	(7,000)	(3,000)	(3,000)	4,000	Transfers out General Fund to support payroll costs of part-time victims advocate in the Police Dept
94								
95	VICTIMS NET INC AFTER TRANSFERS		20,486	953	(24)	(1,077)	(2,030)	
96								
97	ENDING FUND BALANCE		28,313	29,266	28,290	27,213		

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - ALL OTHER FUNDS							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
118								
119								
120	RECREATION BUILDING FUND REVENUES							
121	68-3500.4501	MISCELLANEOUS REVENUE	16,145	15,000	13,474	15,000	-	
122	68-3500.4505	INTEREST	380	-	1,400	1,000	1,000	
123	TOTAL RECREATION FUND REVENUES		16,525	15,000	14,874	16,000	1,000	
124	% Increase/(Decrease) from Prior Y		22%	-9%	-10%	8%		
125								
126	RECREATION BUILDING FUND EXPENDITURES							
127	68-4820.5013	BANK SERVICE CHARGES	-	-	-	-	-	
128	68-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	
129	68-4820.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
130	68-4820.5085	CAPITAL OUTLAY	-	-	-	-	-	
131	68-4830.5092	SPECIAL ACTIVITIES	13,238	15,000	15,000	15,000	-	Expenses related to IOP Beach Run
132	TOTAL RECREATION FUND EXPENDITURES		13,238	15,000	15,000	15,000	-	
133	% Increase/(Decrease) from Prior Y		-42%	13%	13%			
134								
135	68-3900.4901	OPERATING TRANSFERS IN	3,000	3,000	3,000	3,000	-	Transfer in from State Atax fund to sponsor IOP Beach Run
136								
137	REC BUILDING FUND NET INCOME		6,287	3,000	2,874	4,000	1,000	
138								
139	ENDING FUND BALANCE		71,619	74,619	74,493	78,493		

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - MARINA ENTERPRISE FUND BUDGET							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
5	MARINA REVENUES							
6	90-3450.4111	GRANT INCOME	-	-	-	-	-	
7	90-3500.4501	MISCELLANEOUS INCOME	-	-	-	-	-	
8	90-3500.4505	INTEREST INCOME	15,102	13,650	10,000	13,500	(150)	
9	90-3600.4610	MARINA STORE LEASE INCOME	77,840	78,397	65,153	79,965	1,568	Budget assumes 2% annual CPI adjustment, but no add'l rent . FY20 includes a rent abatement due to the UST replacement delay.
10	90-3600.4620	MARINA OPERATIONS LEASE INCOM	173,766	161,355	137,556	179,852	18,497	Budget assumes 2% annual CPI adjustment, but no add'l rent. FY20 includes rent abatement for the cumulative impact of 130 ft of dock losses going back to 2018.
11	90-3600.4630	MARINA RESTAURANT LEASE INCOI	142,332	153,214	45,117	-	(153,214)	Assume no rent for FY21. It is likely that the restaurant building will significantly renovated during this time period.
12	90-3600.4660	MARINA WAVERUNNER LEASE INCC	22,548	23,460	23,460	23,929	469	Budget assumes 2% annual CPI adjustment, but no add'l rent
13								
14	TOTAL REVENUES		431,588	430,076	281,286	297,246	(132,830)	
15	% Increase/(Decrease) from Prior Y		6%	0%	-35%	6%		
16								
17	MARINA GENERAL & ADMINISTRATIVE							
18	90-6120.5011	DEBT SERVICE - INTEREST	3,045	-	-	128,360	128,360	Includes new interest expense on a potential \$3.2 million bond for dock replacement. Marina debt service is funded 75% with State Atax and 25% from the Marina.
19	90-6120.5013	BANK SERVICE CHARGES	-	-	-	-	-	
20	90-6120.5022	WATER AND SEWER	360	400	400	400	-	Irrigation around sign
21	90-6120.5026	MAINT & SERVICE CONTRACTS	7,233	54,003	15,000	54,003	-	Marina maintenance contingency. Calculated as 1% of insured boat ramp, bulkhead and dock value + provisions for all stormwater fee and termite inspection invoices.
22	90-6120.5061	ADVERTISING	-	-	-	-	-	
23	90-6120.5065	PROFESSIONAL SERVICES	51,776	165,000	15,000	252,000	87,000	Legal fees (\$10k) & UST tank tests (\$2k). FY21 includes \$20,000 for dredge permitting/bathymetric study and \$220,000 for potential real estate consultant.
24	90-6120.5079	MISCELLANEOUS	-	-	-	-	-	
25	SUBTOTAL		62,413	219,403	30,400	434,763	215,360	
26	% Increase/(Decrease) from Prior Y		-15%	252%	-51%	1330%		
27								
28	MARINA STORE							
29	90-6220.5022	WATER AND SEWER	300	300	300	300	-	Annual fireline charge
30	90-6220.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	
31	90-6220.5030	DEPRECIATION	6,000	6,000	6,000	6,000	-	
32	90-6220.5062	INSURANCE	-	1,000	1,000	1,000	-	Underground storage tank insurance on (2) fuel tanks
33	90-6220.5065	PROFESSIONAL SERVICES	480	1,070	1,070	1,070	-	DHEC underground storage tank fees
34	90-6220.5079	MISCELLANEOUS	-	-	-	-	-	
35	SUBTOTAL		6,780	8,370	8,370	8,370	-	
36	% Increase/(Decrease) from Prior Y		-55%	23%	23%			
37								
38	MARINA OPERATIONS							
39	90-6420.5026	MAINT & SERVICE CONTRACTS	35,668	-	-	334,000	334,000	\$334,000 for bulkhead recoating in FY21 (from bond proceeds).
40	90-6420.5030	DEPRECIATION	121,820	95,000	121,820	236,820	141,820	Includes depreciation on new docks starting in FY21.
41	90-6420.5061	ADVERTISING	4,800	5,000	5,000	5,000	-	
42	90-6420.5062	INSURANCE	66,136	51,000	51,000	55,200	4,200	Includes property and liability for the ramp, bulkhead and docks and underground storage tank insurance on (2) fuel tanks. Forecast 2% annual increase for FY21.
43	90-6420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
44	90-6420.5079	MISCELLANEOUS	-	-	-	-	-	
45	SUBTOTAL		228,424	151,000	177,820	631,020	480,020	
46	% Increase/(Decrease) from Prior Y		44%	-34%	-22%	255%		
47								

	A	B	I	J	M	O	P	W
1	CITY OF ISLE OF PALMS FISCAL YEAR 2021 BUDGET - MARINA ENTERPRISE FUND BUDGET							
2	GL Number	Description	ACTUAL FY19	BUDGET FY20	FORECAST FY20	BUDGET FY21	INCREASE/ (DECREASE) IN FY21 BUD	NOTES
48	MARINA RESTAURANT							
49	90-6520.5026	MAINT & SERVICE CONTRACTS	440	-	-	-	-	
50	90-6520.5030	DEPRECIATION	5,250	5,250	5,250	5,250	-	
51	90-6520.5062	INSURANCE	15,003	15,000	15,000	18,400	3,400	Portion of dock insurance attributable to restaurant docks. Forecast 2% annual increase.
52	90-6520.5065	PROFESSIONAL SERVICES	200	200	200	200	-	Backflow test
53	90-6520.5079	MISCELLANEOUS	-	-	-	-	-	
54		SUBTOTAL	20,893	20,450	20,450	23,850	3,400	
55		% Increase/(Decrease) from Prior Y	6%	-2%	-2%	17%		
56								
57	MARINA WATERSPORTS							
58	90-6820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	
59	90-6820.5030	DEPRECIATION	-	-	-	-	-	
60	90-6820.5062	INSURANCE	-	-	-	7,200	7,200	Beginning in FY21, 9% of total dock insurance is allocated to watersports operations. This is the pro-rata share based on linear feet of dock.
61		SUBTOTAL	-	-	-	7,200	7,200	
62		% Increase/(Decrease) from Prior Y	-100%					
63								
64		TOTAL MARINA EXPENSES	318,510	399,223	237,040	1,105,203	705,980	
65		% Increase/(Decrease) from Prior Y	10%	25%	-26%	366%		
66								
67		NET INCOME BEFORE TRANSFERS	113,078	30,853	44,246	(807,957)	(838,810)	
68								
69	TRANSFERS							
70	90-3900.4901	OPERATING TRANSFERS IN	417,913	73,500	73,500	216,450	142,950	Incls transfers to Marina from State Atax Fund (75%) of total P&I payments on bond for docks in FY21.
71								
72		NET INCOME AFTER TRANSFERS	530,991	104,353	117,746	(591,507)	(695,860)	
73								
74		ENDING NET POSITION	6,630,764	6,735,116	6,748,510	6,157,003		
75		ENDING CASH BALANCE	594,738		738,207	568,530		
76								
77		<i>Source of Transfer In</i>			State Atax	State Atax		
78								
80		CASH BALANCE						
81		ESTIMATE FUTURE CASH BALANCES:						
82		<i>BEGINNING CASH</i>			594,738	738,207		
83		<i>ADD NET INCOME</i>			44,246	(807,957)		
84		<i>ADD TRANSFERS IN</i>			73,500	216,450		
85		<i>ADD NON-CASH DEPRECIATION</i>			133,070	248,070		
86		<i>ADD DEBT PROCEEDS</i>				3,209,000		
87		<i>LESS CAPITAL ADDITIONS NOT IN EXPENSE (REPLACE UNDERGROUND STORAGE TANKS, DOCK DESIGN)</i>			(107,347)			
88		<i>LESS CAPITAL ADDS NOT IN EXPENSE (DOCK REPLACEMENT PER ATM CONCEPT 1)</i>			-	(2,875,000)		
89		<i>LESS BOND PRINCIPAL PAYMENT NOT INCLUDED IN EXPENSE</i>				(160,240)		
90		<i>ENDING CASH</i>			738,207	568,530		
91								

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY21 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	FINAL											
4				<i>Proposed Funding Source</i>								
5		FY21		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
9	General Government											
10												
11	Capital Purchases											
12	Rebudget FY20 expense related to Forest Trail residence fully offset by FEMA Flood Mitigation grant	295,000			295,000							295,000
13												
14		295,000		-	295,000	-	-	-	-	-	-	295,000
15												
16	Facilities Maintenance											
17	<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building</i>	12,163			12,163							12,163
18												
19		12,163		-	12,163	-	-	-	-	-	-	12,163
20												
21	Assign Fund Balance for City-wide Maintenance											
22												
23	Grand Total General Government	307,163		-	307,163	-	-	-	-	-	-	307,163
24												
25												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY21 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	FINAL											
4				<i>Proposed Funding Source</i>								
5		FY21		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
26	Police Department											
27												
28	Capital Purchases											
29	Replace (2) patrol sedans with SUVs (at least a 7 year rotation)	82,000			41,000			41,000				82,000
30	Replace beach services 4WD pickup 2012 Chevy Colorado	30,000					30,000					30,000
31	Replace beach services utility ATV w/ regular ATV + plow attachment	20,000					20,000					20,000
32	Replace 12 ticket writer tablets/printers for parking enforcement	5,000					5,000					5,000
33	Replace computer server (3-year replacement) w/ backup sys	15,000			15,000							15,000
34	Repl in-car cameras (coordinate with body-worn cameras)	-					-					-
35	Add 2 License Plate Readers (LPRs) for island wide paid parking	100,000					50,000	50,000				100,000
36	Records Management System (1-time pmt of \$30k w/ \$4k recurring)	30,000			30,000							30,000
37	50% of Public Safety Building repair (Trident estimate +15%)	1,951,727			1,519,687	216,020		216,020				1,951,727
38		2,233,727		-	1,605,687	216,020	105,000	307,020	-	-	-	2,233,727
39												
40	Facilities Maintenance											
41	<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. No provision for PSB in FY21 since repair will be in progress.</i>											-
42												
43												
44												
45	Grand Total Police Department	2,233,727		-	1,605,687	216,020	105,000	307,020	-	-	-	2,233,727
46												
47												
48												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY21 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	FINAL											
4				<i>Proposed Funding Source</i>								
5		FY21		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
49	Fire Department											
50												
51	Capital Purchases											
52	Replace Pumper Truck purchased 5/20/03 <i>(cost to refurb - no debt issued)</i>	300,000			150,000		75,000	75,000				300,000
53	Refurbish 95' Ladder Truck (Rebudget from FY20)	600,000			300,000		150,000	150,000				600,000
54	Vehicle Radio Replacements	25,000			25,000							25,000
55	Replace (1) personal watercraft (3 year rotation)	14,000						14,000				14,000
56	Repl (2) all terrain veh (ATVs) for beach patrol/missions (3 yr rotation)	18,000						18,000				18,000
57	Cutters, spreader, hose and pump for "jaws of life" equip	10,000					10,000					10,000
58	50% of Public Safety Building repair (Trident estimate +15%)	1,951,727			1,519,687	216,020		216,020				1,951,727
59												
60		2,918,727		-	1,994,687	216,020	235,000	473,020	-	-	-	2,918,727
61												
62	Facilities Maintenance											
63	<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. Fire Sta 2 ONLY in FY21</i>	49,076			49,076							49,076
64												
65		49,076		-	49,076	-	-	-	-	-	-	49,076
66					-							
67												
68	Grand Total Fire Department	2,967,803		-	2,043,763	216,020	235,000	473,020	-	-	-	2,967,803
69												
70												
71												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY21 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	FINAL											
4				<i>Proposed Funding Source</i>								
5		FY21		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
72	Public Works Department											
73												
74	Capital Purchases											
75	Replace 2003 Mack Flatbed (PW 21)	120,000			40,000		40,000	40,000				120,000
76												
77		120,000		-	40,000	-	40,000	40,000	-	-	-	120,000
78												
79	Facilities Maintenance											
80	<i>Building maintenance contingency - per PWD Director, the major components of the Hill Report will be addressed in FY19. Calculated as 1% of Public Wks Building insured value.</i>	12,607			12,607							12,607
81		12,607		-	12,607	-	-	-	-	-	-	12,607
82												
83	Drainage											
84	General drainage contingency for small projects	70,000			70,000							70,000
85	Repeat drainage work based on 3-year maintenance rotation	198,288				198,288						198,288
86	Small drainage projects as prioritized by Thomas & Hutton	500,000				500,000						500,000
87	Comprehensive Drainage Plan	250,000			250,000							250,000
88	Phase 3 Drainage construction incl Waterway Blvd multi-use path	3,120,000			3,120,000							3,120,000
89												
90		4,138,288		-	3,440,000	698,288	-	-	-	-	-	4,138,288
91												
92												
93	Grand Total Public Works Department	4,270,895		-	3,492,607	698,288	40,000	40,000	-	-	-	4,270,895
94												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY21 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	FINAL											
4				<i>Proposed Funding Source</i>								
5		FY21		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
95	Building Department											
96												
97	Capital Purchases											
98												
99	Facilities Maintenance											
100	<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building</i>	12,163			12,163							12,163
101												
102	Grand Total Building Department	12,163		-	12,163	-	-	-	-	-	-	12,163
103												
104												
105	Recreation Department											
106												
107	Capital Outlay											
108	Add/Repl playground or outside scoreboard equip (only with failure)	5,000						5,000				5,000
109	Replace HVAC as needed (approx 15 total units)	12,000			12,000							12,000
110												
111												
112	Grand Total Recreation Department	17,000		-	12,000	-	-	5,000	-	-	-	17,000

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY21 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	FINAL											
4				<i>Proposed Funding Source</i>								
5		FY21		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
113												
114												
115												
116	Beaches and Front Beach Business District, including Public Restrooms, Parking Meters and Parking Lots											
117												
118	Capital Purchases											
119	Replace/repair/add dune walkovers (approx 57 accesses)	120,000							120,000			120,000
120	Replace sections of white fencing around parking lots	-				-						-
121	Mobi Mat material to stabilize sand beach accesses	-							-			-
122		120,000		-	-	-	-	-	120,000	-	-	120,000
123												
124	Facilities Maintenance											
125	<i>Building maintenance contingency to proactively address issues as needed - initially calculated as 1% of insured value for Front Beach facilities incl Restroom (\$8,224), but add'l funds were added to ensure a high level of maintenance in the renovated restroom</i>	20,000						20,000				20,000
126												
127	Assign Fund Balance for Future Expenditures											
128	<i>Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.</i>	75,000				25,000	25,000	25,000				75,000
129												
130												
131	Grand Total Front Beach	215,000		-	-	25,000	25,000	45,000	120,000	-	-	215,000
132												
133												
134	Breach Inlet Boat Ramp											
135												
136		-				-						-
137	Grand Total Breach Inlet Boat Ramp	-		-	-	-	-	-	-	-	-	-
138												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY21 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	FINAL											
4				<i>Proposed Funding Source</i>								
5		FY21		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Isle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8										Build Fund		
139	Beach Restoration and Monitoring											
140												
141	Update Beach Management Plan	40,000							40,000			40,000
142	Feasibility Study - Breach Inlet Project	35,000							35,000			35,000
143	Required post project monitoring (years 2-5 per CSE contract)	39,394							39,394			39,394
144	Ongoing monitoring of shoreline	35,000							35,000			35,000
145												
147	Grand Total Beach Maintenance	149,394		-	-	-	-	-	149,394	-	-	149,394
148												
149	Isle of Palms Marina											
150												
151	Capital Purchases											
152	Marina dock construction	2,875,000									2,875,000	2,875,000
153												
154												
155		2,875,000		-	-	-	-	-	-	-	2,875,000	2,875,000
156												
157	Facilities Maintenance											
158	<i>Marina maintenance contingency for common areas not covered by leases. Calculated as 1% of insured boat ramp, bulkhead and dock value.</i>	54,003									54,003	54,003
159	Re-coat marina bulkhead	334,000									334,000	334,000
160												
161		388,003		-	-	-	-	-	-	-	388,003	388,003
162												
163												
164	Grand Total Marina	3,263,003		-	-	-	-	-	-	-	3,263,003	3,263,003
165												
166												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY21 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	FINAL											
4				<i>Proposed Funding Source</i>								
5		FY21		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8												
167	Bonded Debt Service- Principal & Interest											
168												
169	2003 Rec Expansion GO Bond - principal	210,000		126,000		84,000						210,000
170	2003 Rec Expansion GO Bond - interest	10,584		6,350		4,234						10,584
171	2006 Fire Station #2 GO Bond - principal	215,000		86,000			129,000					215,000
172	2006 Fire Station #2 GO Bond - interest	27,636		11,054			16,582					27,636
173	2008 Public Safety Building GO Bond - principal	375,000		375,000								375,000
174	2008 Public Safety Building GO Bond - interest	132,480		132,480								132,480
175	2019 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)	78,073						78,073				78,073
176	2019 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)	13,841						13,841				13,841
177	2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 3%)	165,990		165,990								165,990
178	2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 3%)	94,860		94,860								94,860
179	2021 Marina Dock Replacement Bond - principal (15 Yrs @ 4%)	160,240						120,180			40,060	160,240
180	2021 Marina Dock Replacement Bond - interest (15 Yrs @ 4%)	128,360						96,270			32,090	128,360
181												
182	Debt Totals by Year	1,612,065		997,735	-	88,234	145,582	308,365	-	-	72,150	1,612,065
183				62%	0%	5%	9%	19%	0%	0%	4%	100%
184												
185												
186	SUMMARY BY CATEGORY											
187												
188	Total Capital Items	8,579,454		-	3,947,374	432,040	380,000	825,040	120,000	-	2,875,000	8,579,454
189	Total Facility Maintenance	494,012		-	86,009	-	-	20,000	-	-	388,003	494,012
190	Total Drainage	4,138,288		-	3,440,000	698,288	-	-	-	-	-	4,138,288
191	Total Beach Maintenance	149,394		-	-	-	-	-	149,394	-	-	149,394
192	Total Assignments of Fund Balance for Future Projects	75,000		-	-	25,000	25,000	25,000	-	-	-	75,000
193	Total Bond and Loan Payments	1,612,065		997,735	-	88,234	145,582	308,365	-	-	72,150	1,612,065
194	Total all expenditures and Fund Bal assignments on this schedule	15,048,213		997,735	7,473,383	1,243,562	550,582	1,178,405	269,394	-	3,335,153	15,048,213
195	Percentage of Total by Fund			7%	50%	8%	4%	8%	2%	0%	22%	100%

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3	FINAL		Total Needs from All Funds										
4													
5	Total												
6	Fleet		FY 21		FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
7													
8													
9		General Government											
10													
11		Audio Visual/projector system for Council Chamber					25,000					30,000	
12		City Hall parking lot fence replacement					18,000						
13		Radio Replacements - repl w/ failure using old radios fr PD/FD											
14		Replace framing and metal doors at City Hall					15,000						
15		New telephone system						30,000					
16		Replace City Hall generator (evaluate in FY30)											
17		Court software replacement							30,000				
18		Replace HVAC units											
19		Replace message boards at Connector and Breach Inlet						25,000					
20		Rebudget FY20 expense related to Forest Trail residence fully offset by FEMA Flood Mitigation grant	295,000										
21		Rehab golf cart path along Palm Blvd connecting 18th and 20th Ave									75,000		
22													
23		Subtotal Capital	295,000		-	-	58,000	55,000	30,000	-	75,000	30,000	-
24													
25		Facilities Maintenance											
26		<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. Increase to 2% starting in FY24</i>	12,163		12,163	12,163	12,163	12,163	24,326	24,326	24,326	24,326	24,326
27													
28		Subtotal Facilities Maintenance	12,163		12,163	12,163	12,163	12,163	24,326	24,326	24,326	24,326	24,326
29													
30													
31	-	Grand Total General Government	307,163		12,163	12,163	70,163	67,163	54,326	24,326	99,326	54,326	24,326
32													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3	FINAL	Total Needs from All Funds											
4													
5	Total												
6	Fleet		FY 21		FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
7													
8													
33		Police Department											
34													
35		<i>Past practice was to replace patrol vehicles and SUVs in the 6th year - this budget moves that replacement rotation to 7 years. We will evaluate this practice as time goes by.</i>											
36	19	Replace patrol SUVs	82,000		123,000	123,000	123,000	123,000	82,000			123,000	123,000
37	4	Replace patrol F150 pickup trucks	-							86,000	86,000		
38	1	Replace beach services 4WD pickup 2012 Chevy Colorado	30,000								33,000		
39	1	Replace ACO 4WD Pickup Truck								36,000			
40	1	Replace Pickup Truck for parking management							33,000				
41	1	Replace beach services utility 4x4 ATV adding a plow attachment	20,000							22,000			
42	4	Replace low speed vehicles (LSVs) for parking mgt & beach services			17,000		17,000		17,000		17,000		17,000
43		Replace Front Beach surveillance system						35,000					
44		Replace recording equipment							30,000				
45		Replace 12 ticket writer tablets/printers for parking enforcement	5,000					25,000				28,000	
46		Replace computer server (3-year replacement) w/ backup sys	15,000			17,000	17,000		18,000	18,000			20,000
47		Replace PD radios (in-car & walkies) purch FY19									250,000		
48		Replace speed radar & trailer						11,000					
49		Replace body worn cameras (bwc) for all officers (3 year repl)				33,000			35,000				
50		Repl in-car cameras (coordinate with body-worn cameras)	-		24,000	24,000	24,000	18,000	30,000	18,000	24,000	24,000	24,000
51		Replace body worn camera (bwc) & in-car camera server/printer			10,000					15,000			
52		Replace 7 traffic counters located at Connector & Breach Inlet				22,000				25,000			
53		Add 2 License Plate Readers (LPRs) for island wide paid parking	100,000										
54		Replace HVAC units											
55		Records Management System (Lawtrac)	30,000										
56		50% of Public Safety Building repair (Trident estimate +15%)	1,951,727										
57													
58	31	Subtotal Capital	2,233,727		174,000	219,000	181,000	212,000	245,000	220,000	410,000	175,000	184,000
59													
60		Facilities Maintenance											
61		<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. No provision during PSB repair project. Incr to 2% in FY24</i>			45,229	45,229	45,229	45,229	90,458	90,458	90,458	90,458	90,458
62		Subtotal Facilities Maintenance	-		45,229	45,229	45,229	45,229	90,458	90,458	90,458	90,458	90,458
63													
64	31	Grand Total Police Department	2,233,727		219,229	264,229	226,229	257,229	335,458	310,458	500,458	265,458	274,458
65													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3	FINAL	Total Needs from All Funds											
4													
5	Total												
6	Fleet		FY 21		FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
7													
8													
66		Fire Department											
67		<i>Past practice was to replace pickup trucks in the 6th year - this budget moves that replacement rotation to 7 years. We will evaluate this practice as time goes by.</i>											
69	1	Replace Pumper Truck purchased 5/20/03	300,000		<i>(cost to refurbish)</i>								
70	1	Replace E-1 Pumper Truck purchased 7/17/09							715,000				
71	1	Replace Rescue Truck purchased in FY16, replace in approx FY31											
72	1	Refurbish 95' Ladder Truck (Rebudget from FY20)	600,000										
73	1	Replace 75' Ladder Truck purchased in FY20											
74	1	Replace 2008 Ford F-150			35,000							36,000	
75	1	Replace 2008 Ford F-250 (only with failure)				35,000							36,000
76	1	Replace 2014 Ford F-150				35,000							36,000
77	1	Replace 2016 Ford F-150					35,000						
78	1	Replace 2019 Ford F-150								35,500			
79		2 Mobile radio repeaters (one per ladder truck)				34,000							
80		One Thermal imaging camera (we have 4) in future repl all at once							60,000				
81		Vehicle Radio Repls	25,000										
82		Porta-Count machine for SCBA mask fit testing (only with failure)					10,000						
83		Replace 8 mobile data terminals (MDTs)				52,000							
84	1	Replace 10' rubber boat purchased in FY18 and motor							30,000				
85	2	Replace personal watercraft (3 year rotation)	14,000	14,000	-	15,000	15,000	-	16,000	16,000	-	17,000	
86	1	Replace Avon rubber boat and motor purch in FY19							25,000				
87	1	Replace 1995 aluminum boat and motor								35,000			
88		Replace fire pump for boat and marina fires				18,000							
89	1	Replace rescue boat		65,000									
90		RAD-57 medical monitor for carbon monoxide & oxygen				6,000			7,000			8,000	
91		Cutters, spreader, hose and pump for "jaws of life" equip	10,000										
92		Two Ram extrication devices								10,000			
93		New airbags and hoses for vehicle accident extrications						10,000					
94	3	Repl all terrain veh (ATVs) for beach patrol/missions (3-4 yr rotation)	18,000	18,000	18,000	19,000	19,000	19,000	20,000	20,000	20,000	22,000	
95		Two (2) portable hydrants to be mounted on ladder trucks					5,000						
96		Two (2) portable deck guns to be mounted on pumper trucks					10,000						
97		Repl 28 SCBA (self contained breathing apparatus) <i>(Deferred to FY22 - Funds have been saved in previous years for this purchase)</i>			200,000								
98		Replace HVAC units											
99		50% of Public Safety Building repair (Trident estimate +15%)	1,951,727										
100													
101		Subtotal Capital	2,918,727		332,000	198,000	94,000	44,000	116,000	811,500	81,000	64,000	111,000
103		Facilities Maintenance											
104		<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. Fire Sta 2 ONLY in FY21. Incr to 2% in FY24</i>	49,077		94,305	94,305	94,305	94,305	188,610	188,610	188,610	188,610	188,610
105		Subtotal Facilities Maintenance	49,077		94,305	94,305	94,305	94,305	188,610	188,610	188,610	188,610	188,610
107	19	Grand Total Fire Department	2,967,804		426,305	292,305	188,305	138,305	304,610	1,000,110	269,610	252,610	299,610

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1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3	FINAL	Total Needs from All Funds											
4													
5	Total												
6	Fleet		FY 21		FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
7													
8													
108		Public Works Department											
109													
110	1	1998 Mack <i>(PW14) (currently used for miscellaneous work, will not be replaced when it fails)</i>											
111	1	Replace 2006 Mack w/ 20yd Packer <i>(PW2)</i>				170,000							
112	1	Replace 2008 Mack w/ 31yd Loadmaster Packer <i>(PW22)</i>							255,000				
113	1	Replace 2009 Mack w/ 31yd Loadmaster Packer <i>(PW24)</i>									270,000		
114	1	Replace 2014 Mack w/ 30yd Packer <i>(PW26) in FY30</i>											
115	1	Replace 2016 Mack w/ 30yd Packer <i>(PW16) in FY31</i>											
116	1	Replace 2018 Mack w/ 30yd Packer <i>(PW28) in FY33</i>											
117	1	Replace 2006 Caterpillar trash loader					158,000						
119	1	2002 Mack Flatbed (PW 18) <i>(keep as spare to help with yard debris, re-evaluate before replacing)</i>											
120	1	Replace 2003 Mack Flatbed (PW 21)	120,000										
121	1	Replace 2018 Mack Flatbed (PW 27) <i>(repl in approx FY33)</i>											
122	1	Replace 2012 F150 4x4				35,000							38,000
123	1	Replace 2014 F150 4x4					35,000						
124	1	Replace 2016 Ford F350 4x4 with hopper						48,000					
125	1	Replace 2017 Ford F250 with hopper							37,000				
126	1	Replace 2019 Dodge Ram 1500 4x4								37,000			
127	1	Replace 2019 Dodge Ram 1500 4x4 w/ 6 ft bed									37,000		
128		Radio Replacements - replace w/ failure using old PD/FD radios											
129		Replace four 4-in flood water pumps as needed					20,000						
130		Replace z-track mower for rights of way			15,000					20,000			
131		Replace Skid Steer purchased in FY16					60,000						
132		Replace Fuel management system purchased in FY12					40,000						
133		Repl front beach trash compactor purchased in FY15								60,000			
134		Replace HVAC units											
136	17		120,000		15,000	205,000	313,000	48,000	292,000	117,000	307,000	-	38,000
138		Facilities Maintenance											
139		<i>Building maintenance contingency - per PWD Director, the major components of the Hill Report will be addressed in FY19. Calculated as 1% of Public Wks Building insured value including new wash station. Incr to 2% in FY24</i>	12,607		12,607	12,607	12,607	12,607	25,215	25,215	25,215	25,215	25,215
140		Subtotal Facilities Maintenance	12,607		12,607	12,607	12,607	12,607	25,215	25,215	25,215	25,215	25,215
142		Drainage											
143		General drainage contingency for small projects	70,000		70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
144		Develop Comprehensive Drainage Plan	250,000		-								
145		Small drainage projects as prioritized by Thomas & Hutton	500,000		-	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
146		Repeat drainage work based on 3-year maintenance rotation	198,288		187,038	184,538	198,288	187,038	184,538	198,288	187,038	184,538	198,288
147		Phase 3 Drainage construction, incl Waterway Blvd multi-use path	3,120,000		-	-	-	-	-	-	-	-	-
148		Subtotal Drainage	4,138,288		257,038	754,538	768,288	757,038	754,538	768,288	757,038	754,538	768,288
154		Grand Total Public Works Department	4,270,895		284,645	972,145	1,093,895	817,645	1,071,753	910,503	1,089,253	779,753	831,503
155													

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1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3	FINAL	Total Needs from All Funds											
4													
5	Total												
6	Fleet		FY 21		FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
7													
8													
156		Building Department											
157													
158	1	Replace pickup truck purchased in FY18					35,000						
159		Replace HVAC units											
160													
161	1	Subtotal Capital	-		-	-	35,000	-	-	-	-	-	-
162													
163		Facilities Maintenance											
164		<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. Incr to 2% in FY24</i>	12,163		12,163	12,163	12,163	12,163	24,326	24,326	24,326	24,326	24,326
165		Subtotal Facilities Maintenance	12,163		12,163	12,163	12,163	12,163	24,326	24,326	24,326	24,326	24,326
166													
167		Grand Total Building Department	12,163		12,163	12,163	47,163	12,163	24,326	24,326	24,326	24,326	24,326
168													
169													
170		Recreation Department											
171													
172		Add/Repl playground or outside scoreboard equip (only with failure)	5,000		5,000	15,000	15,000	15,000	20,000	20,000	20,000	20,000	20,000
173		Replace basketball scoreboard in gymnasium							7,000				
174		Rec Trac software upgrade to cloud based version w/ online regis. Add'l annual fee of \$9k/yr for hosting & maintenance included in acct 10-4820.5026			30,000								
175		Acoustical Panels for Gymnasium				30,000							
176	1	Replace Rec-1 SUV (<i>defer to FY23</i>)				29,000							
177		Replace Toro Groomer (<i>defer to FY22</i>)			14,000								
178	1	Replace golf cart				7,000			8,000			9,000	
179		Replace computer server for RecTrak or security cameras				7,000	7,000			8,000			9,000
180	1	Repl FY18 2018 Ford F-150					36,000						
181		Replace Bi-Parting walk-draw curtain in Gym					10,000						
182		Replace water fountains (1 interior & 1 exterior both w/ bottle filling and exterior with dog fountain)			5,000	6,000		5,000			5,000		
183		Soccer Goals (<i>defer to FY22</i>)			6,000		6,000			6,000			7,000
184		Replace HVAC as needed (approx 15 total units)	12,000		12,000	25,000	50,000	25,000	25,000	25,000	50,000	25,000	25,000
185		Replace phone system							12,000				
186		Construct sand volley ball court						27,000					
187		Replace Lift for changing ceiling lights and tiles				10,000						12,000	
188		Replace Floor Scrubber					6,000				8,000		
189		Replace lights on soccer field (installed FY17 w/ 25yr warranty)											
190		Replace interior basketball goals with retractable system (FY40)											
191		John Deere Z-TRAK mower			14,000			15,000			16,000		
192		Replace Tennis Fencing					17,000						
193		Recreation Continued											
194													

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1		City of Isle of Palms 10-Year Capital Plan											
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3	FINAL		Total Needs from All Funds										
4													
5	Total												
6	Fleet		FY 21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	
7													
8													
195		Covered walkway to front entrance							250,000				
196		Replace Christmas Tree for Front Beach area				20,000							
197		Replace sound system speakers		10,000									
198		Replace fencing on Softball Field						50,000					
199		Replace Fencing on Baseball Field							25,000				
200		Replace John Deere Tractor <i>(defer to FY23)</i>			20,000								
201		Repl lighting fixtures in Gym, Magnolia & Palmetto rooms w/ LED				12,000							
202		Purchase generator					150,000						
203		Replace 4 outdoor basketball goals and posts						20,000					
204		Radio Replacements (FY29)									20,000		
205		Replace Picnic Shelter			40,000								
206		Replace baseball, softball, tennis & bball lights (FY37)											
207		Construct brick paver sidewalk adjacent to building (offset by engraved brick program and \$5k PARD grant)		15,000									
208		Create public WiFi for Rec building and grounds											
209		Construct fitness room expansion						675,000					
210		Equipment for fitness room expansion						120,000					
211		Reconstruct 2 Tennis Courts						120,000					
212		Rehabilitate softball, baseball and multipurpose fields (FY30+)											
213		Construct gymnasium in accordance with Master Plan									3,750,000		
214													
215	3	Total Recreation Department Capital Expenditures	17,000	111,000	189,000	179,000	237,000	1,045,000	346,000	99,000	3,836,000	61,000	
216													
217		Facilities Maintenance											
218		<i>1% of Rec Dept insured value = \$67,189; however, since Rec Dept has maint staff the Rec facilities are already well maintained and Rec Director advises add'l maint contingency is not needed at this time.</i>											
219		Subtotal Facilities Maintenance	-	-	-	-	-	-	-	-	-	-	-
220													
221		Grand Total Recreation Department	17,000	111,000	189,000	179,000	237,000	1,045,000	346,000	99,000	3,836,000	61,000	
222													
223													

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1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3	FINAL	Total Needs from All Funds											
4													
5	Total												
6	Fleet		FY 21		FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
7													
8													
224	Front Beach Area, including Public Restrooms, Parking Meters, Parking Lots and Beach Walkovers												
225													
226		Replace 5 Parking Meter Kiosks purchased used in FY18							75,000				
227		Replace 7 Parking Meter Kiosks in Lots purchased in FY16 & FY17						105,000					
228		Repl white fencing (110 LFt at Ocean Villas & 160 LFt across fr WJ)			20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
229		Repl/repair/add dune walkovers (approx 57 accesses)	120,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
230		Mobi Mat material to stabilize beach accesses as needed		15,000	15,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
231		Replace (12) streetlight fixtures							96,000				
232		Replace Front Beach irrigation system & repair associated infrastructure									175,000		
233		Add, replace or rehabilitate public art			10,000				10,000			10,000	
234		Resurface City-owned portion of Ocean Blvd											
235													
236		Subtotal Capital	120,000	115,000	145,000	150,000	255,000	331,000	150,000	325,000	160,000	150,000	
237													
238		Facilities Maintenance											
239		<i>Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$8224. Given high-traffic nature of this facility, provision incr to \$20k</i>	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
240		Subtotal Facilities Maintenance	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
241													
242		Assign Fund Balance for Future Expenditures											
243		<i>Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.</i>	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
244		Subtotal Assignment of Fund Balance	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
245													
246		Grand Total Front Beach	215,000	210,000	240,000	245,000	350,000	426,000	245,000	420,000	255,000	245,000	
247													
248		Breach Inlet Boat Ramp											
249													
250		Rehabilitate concrete ramp (last done in FY00)			50,000								
251		Replace boat ramp gate			10,000								
252		Subtotal Capital	-	-	60,000	-	-	-	-	-	-	-	-
253													
254		Grand Total Breach Inlet Boat Ramp	-	-	60,000	-	-	-	-	-	-	-	-
255													

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1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3	FINAL	Total Needs from All Funds											
4													
5	Total												
6	Fleet		FY 21		FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
7													
8													
256		Beach Maintenance and Monitoring											
257													
258		Design & permitting of next large scale off-shore project					700,000						
259		Feasibility Study - Breach Inlet Project	35,000										
260		Construction of next large scale off-shore project							20,000,000				
261		Update Beach Management Plan	40,000							40,000			
262		Required post project monitoring (years 2-5 per CSE contract)	39,394		-	15,252							
263		Ongoing monitoring of shoreline	35,000		35,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
264		Subtotal Beach Maintenance	149,394		35,000	75,252	760,000	60,000	20,060,000	100,000	60,000	60,000	-
265													
266		Grand Total Beach Restoration and Monitoring	149,394		35,000	75,252	760,000	60,000	20,060,000	100,000	60,000	60,000	-
267													
268													
269		Isle of Palms Marina											
270													
271		Marina dock construction	2,875,000										
272		Trash compactor for all tenants to use							50,000				
273		Replace bulkhead FY30+)											
274		Replace boat ramp (FY30+)											
275													
276		Subtotal Capital	2,875,000		-	-	-	-	50,000	-	-	-	-
277													
278		Facilities Maintenance											
279		<i>Marina maintenance contingency for common areas not covered by leases. Calculated as 1% of insured boat ramp, bulkhead and dock value. 2% starting in FY24</i>	54,003		54,003	54,003	54,003	54,003	105,006	105,006	105,006	105,006	105,006
280		Re-coat marina bulkhead	334,000										
281		Subtotal	388,003		54,003	54,003	54,003	54,003	105,006	105,006	105,006	105,006	105,006
282													
283		Assign Fund Balance for Future Expenditures											
284		<i>-In past years City has "saved" for future marina improvements. No provision in FY20-FY29 given cash needs for other projects.</i>											
285		Subtotal Assignment of Fund Balance	-		-	-	-	-	-	-	-	-	-
286													
287		Grand Total Marina	3,263,003		54,003	54,003	54,003	54,003	155,006	105,006	105,006	105,006	105,006
288													
289													
290													

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1	City of Isle of Palms 10-Year Capital Plan												
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3	FINAL	Total Needs from All Funds											
4													
5	Total												
6	Fleet		FY 21		FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
7													
8													
291	Bonded Debt Service- Principal & Interest												
292													
293	2003 Rec Expansion GO Bond - principal		210,000		210,000	210,000							
294	2003 Rec Expansion GO Bond - interest		10,584		7,056	3,528							
295	2006 Fire Station #2 GO Bond - principal		215,000		225,000	240,000	250,000	265,000	275,000				
296	2006 Fire Station #2 GO Bond - interest		27,636		23,594	19,364	14,852	10,152	5,170				
297	2008 Public Safety Building GO Bond - principal		375,000		375,000	375,000	375,000	375,000	425,000	450,000	450,000		
298	2008 Public Safety Building GO Bond - interest		132,480		116,955	101,430	85,905	70,380	54,855	37,260	18,630		
299	2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)		78,073		79,502	80,957	82,439	83,947	85,483	87,048	88,641	90,263	
300	2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)		13,841		12,413	10,958	9,476	7,967	6,431	4,867	3,274	1,652	
301	2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 3%)		165,990		171,069	176,304	181,699	187,259	192,989	198,894	204,981	211,253	217,717
302	2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 3%)		94,860		89,781	84,546	79,151	73,591	67,861	61,956	55,869	49,597	43,133
303	2021 Marina Dock Replacement Bond - principal (15 Yrs @ 4%)		160,240		166,650	173,316	180,248	187,458	194,956	202,755	210,865	219,300	228,071
304	2021 Marina Dock Replacement Bond - interest (15 Yrs @ 4%)		128,360		121,950	115,284	108,352	101,142	93,644	85,845	77,735	69,300	60,529
305													
306	Debt Totals by Year		1,612,065		1,598,970	1,590,687	1,367,122	1,361,897	1,401,390	1,128,625	1,109,995	641,365	549,450
307													
308			997,735		982,476	969,142	827,696	816,291	852,773	748,110	729,480	260,850	260,850
309	SUMMARY BY CATEGORY												
310													
311	Total Capital Items		8,579,454		747,000	1,016,000	1,010,000	851,000	2,109,000	1,644,500	1,297,000	4,265,000	544,000
312	Total Facility Maintenance		494,013		250,470	250,470	250,470	250,470	477,940	477,940	477,940	477,940	477,940
313	Total Drainage		4,138,288		257,038	754,538	768,288	757,038	754,538	768,288	757,038	754,538	768,288
314	Total Beach Maintenance		149,394		35,000	75,252	760,000	60,000	20,060,000	100,000	60,000	60,000	-
315	Total Assignments of Fund Balance for Future Projects		75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
316	Total Bond and Loan Payments		1,612,065		1,598,970	1,590,687	1,367,122	1,361,897	1,401,390	1,128,625	1,109,995	641,365	549,450
317	Total all expenditures on this schedule		15,048,214		2,963,478	3,761,947	4,230,880	3,355,405	24,877,868	4,194,353	3,776,973	6,273,843	2,414,678

City of Isle of Palms Debt Schedule

Decription	Year Issued	Original Debt Amt	Original Rate	Current Rate	Original Term	Matures	FY2021			FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	Total Payments FY20-FY35																						
							P	I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P	I	P&I																		
CURRENTLY OUTSTANDING:																																														
Marina Purchase (by Ref.)	FY99	4,250,000	4.3% non-taxable	1.74% taxable	20 years	FY19																				-	-	-																		
Recreation Add (by Ref.)	FY04	2,900,000	3.55% non-taxable	1.68% non-taxable	20 years	FY23	210,000	10,584	220,584	217,056	213,528															835,000	35,196	870,196																		
Fire Station #2	FY07	3,650,000	3.99% non-taxable	1.88% non-taxable	20 years	FY26	215,000	27,636	242,636	248,594	259,364	264,852	275,152	280,170												1,675,000	132,258	1,807,258																		
Pub Safety Building	FY09	6,700,000	4.14% non-taxable	4.14% non-taxable	20 years	FY28	375,000	132,480	507,480	491,955	476,430	460,905	445,380	479,855	487,260	468,630										3,550,000	764,865	4,314,865																		
75' Fire Ladder Truck	FY20	848,267	1.83% non-taxable		10 years	FY29	78,073	13,841	91,915	91,915	91,915	91,915	91,915	91,915	91,915	91,915	91,915									848,267	70,879	919,146																		
Total Debt Outstanding @ 6/30/20		6,908,267																									878,073	184,541	1,062,615	1,049,520	1,041,237	817,672	812,447	851,940	579,175	560,545	91,915	-	-	-	-	-	-	6,908,267	1,003,198	7,911,465

BUDGETED NEW DEBT ISSUES:																																														
DRAINAGE OUTFALLS w/ WATERWAY PATH	FY21	3,100,000	3% estimated		15 years	FY35	165,990	94,860	260,850	260,850	260,850	260,850	260,850	260,850	260,850	260,850	260,850	260,850	260,850	260,850	260,850	260,850	260,003	3,100,000	811,903	3,911,903																				
MARINA DOCKS*	FY21	3,209,000	4% estimated		15 years	FY35	160,240	128,360	288,600	288,600	288,600	288,600	288,600	288,600	288,600	288,600	288,600	288,600	288,600	288,600	288,600	288,600	289,020	3,209,000	1,120,420	4,329,420																				
Total Proposed New Debt		6,309,000																									326,230	223,220	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,023	6,309,000	1,932,323	8,241,323

TOTAL DEBT SERVICE	1,204,303	407,761	1,612,065	1,598,970	1,590,687	1,367,122	1,361,897	1,401,390	1,128,625	1,109,995	641,365	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,023	13,217,267	2,935,521	16,152,788
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PROPOSED SOURCE OF FUNDS FOR DEBT SERVICE																									
General Fund (UNRESTRICTED)	752,990	244,745	997,735	982,476	969,142	827,696	816,291	852,773	748,110	729,480	260,850	260,850	260,850	260,850	260,850	260,850	260,850	260,850	260,850	260,850	260,850	260,003	7,821,000	1,650,789	9,471,789
Marina Fund (UNRESTRICTED)	40,060	32,090	72,150	72,150	72,150	72,150	72,150	72,150	72,150	72,150	72,150	72,150	72,150	72,150	72,150	72,150	72,150	72,150	72,150	72,150	72,150	72,255	802,250	280,105	1,082,355
Tourism Funds (RESTRICTED)	411,253	130,926	542,180	544,343	549,394	467,276	473,456	476,467	308,365	308,365	308,365	216,450	216,450	216,450	216,450	216,450	216,450	216,450	216,450	216,450	216,450	216,765	4,594,017	1,004,627	5,598,644
Total	1,204,303	407,761	1,612,065	1,598,970	1,590,687	1,367,122	1,361,897	1,401,390	1,128,625	1,109,995	641,365	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,450	549,023	13,217,267	2,935,521	16,152,788

Isle of Palms Debt Limit Calculation per Article 8, Section 7 of the SC Code (assumes proposed Marina bond is a GO bond, not a revenue bond):

Total Assessed Value (this analysis assumes no growth in assessed value; growth in assessed value would result in a higher available debt limit)	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	211,201,814	
8% of Assessed Value	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	16,896,145	
Less current IOP GO Debt outstanding issued without a referendum (principal only):																											
Fire Station #2	(1,255,000)	(1,030,000)	(790,000)	(540,000)	(275,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety Building	(2,825,000)	(2,450,000)	(2,075,000)	(1,700,000)	(1,325,000)	(900,000)	(450,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drainage Outfalls	(2,934,010)	(2,762,941)	(2,586,637)	(2,404,938)	(2,217,679)	(2,024,690)	(1,825,795)	(1,620,815)	(1,409,562)	(1,191,844)	(967,465)	(736,219)	(497,897)	(252,283)	0												
Marina Docks	(3,048,760)	(2,882,110)	(2,708,795)	(2,528,547)	(2,341,088)	(2,146,132)	(1,943,377)	(1,732,512)	(1,513,213)	(1,285,141)	(1,047,947)	(801,265)	(544,716)	(277,904)	(0)												
Available debt limit (principal)	6,833,375	7,771,094	8,735,714	9,722,661	10,737,378	11,825,323	12,676,972	13,542,818	13,973,371	14,419,160	14,880,733	15,358,661	15,853,532	16,365,958	16,896,145												

* Marina bonds must be taxable, which typically means a higher estimated interest rate. Preliminary discussions contemplated using a revenue bond for the Marina dock replacement, but in the current economic climate, a GO bond would likely get the best interest rate.

**City of Isle of Palms
Millage Rate Table**

CURRENT ISLE OF PALMS MILLAGE

Operating Millage Rate =	0.0213
Debt Service Millage Rate	0.0034
Total IOP Millage Rate	0.0247
Local Option Sales Tax Credit Factor	(0.0002)

**INCREASE DEBT SERVICE MILLAGE BY APPROX 1.3 MILLS TO
FUND DRAINAGE PHASE 3 ANNUAL DEBT SERVICE**

Operating Millage Rate =	0.0213
Debt Service Millage Rate	0.0047
Total IOP Millage Rate	0.0260
Local Option Sales Tax Credit Factor	(0.0002)

TAXPAYER'S INCREASE

Appraised Value	CURRENT ISLE OF PALMS MILLAGE			INCREASE DEBT SERVICE MILLAGE BY APPROX 1.3 MILLS TO FUND DRAINAGE PHASE 3 ANNUAL DEBT SERVICE				TAXPAYER'S INCREASE		
	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residents	2nd Homes/Commercial
250,000	247.00	(50.00)	197.00	370.50	260.00	(50.00)	210.00	390.00	13.00	19.50
300,000	296.40	(60.00)	236.40	444.60	312.00	(60.00)	252.00	468.00	15.60	23.40
350,000	345.80	(70.00)	275.80	518.70	364.00	(70.00)	294.00	546.00	18.20	27.30
400,000	395.20	(80.00)	315.20	592.80	416.00	(80.00)	336.00	624.00	20.80	31.20
500,000	494.00	(100.00)	394.00	741.00	520.00	(100.00)	420.00	780.00	26.00	39.00
600,000	592.80	(120.00)	472.80	889.20	624.00	(120.00)	504.00	936.00	31.20	46.80
700,000	691.60	(140.00)	551.60	1,037.40	728.00	(140.00)	588.00	1,092.00	36.40	54.60
900,000	889.20	(180.00)	709.20	1,333.80	936.00	(180.00)	756.00	1,404.00	46.80	70.20
1,000,000	988.00	(200.00)	788.00	1,482.00	1,040.00	(200.00)	840.00	1,560.00	52.00	78.00
1,250,000	1,235.00	(250.00)	985.00	1,852.50	1,300.00	(250.00)	1,050.00	1,950.00	65.00	97.50
1,500,000	1,482.00	(300.00)	1,182.00	2,223.00	1,560.00	(300.00)	1,260.00	2,340.00	78.00	117.00
1,750,000	1,729.00	(350.00)	1,379.00	2,593.50	1,820.00	(350.00)	1,470.00	2,730.00	91.00	136.50
2,000,000	1,976.00	(400.00)	1,576.00	2,964.00	2,080.00	(400.00)	1,680.00	3,120.00	104.00	156.00
2,500,000	2,470.00	(500.00)	1,970.00	3,705.00	2,600.00	(500.00)	2,100.00	3,900.00	130.00	195.00
3,000,000	2,964.00	(600.00)	2,364.00	4,446.00	3,120.00	(600.00)	2,520.00	4,680.00	156.00	234.00
3,500,000	3,458.00	(700.00)	2,758.00	5,187.00	3,640.00	(700.00)	2,940.00	5,460.00	182.00	273.00
4,000,000	3,952.00	(800.00)	3,152.00	5,928.00	4,160.00	(800.00)	3,360.00	6,240.00	208.00	312.00
4,500,000	4,446.00	(900.00)	3,546.00	6,669.00	4,680.00	(900.00)	3,780.00	7,020.00	234.00	351.00
5,000,000	4,940.00	(1,000.00)	3,940.00	7,410.00	5,200.00	(1,000.00)	4,200.00	7,800.00	260.00	390.00

APPROXIMATE ANNUAL PROJECTED ADDITIONAL REVENUE TO THE CITY FROM A 1.3 MILL TAX INCREASE = \$261,000

FY19 Millage Rates of Neighboring Communities:

Sullivan's Island = 0.0509

Mt Pleasant = 0.04100

Folly Beach = 0.0369