## RESOLUTION COMMITTING THE CITY OF ISLE OF PALMS TO PROVIDE A LOCAL MATCH FOR A MUNICIPAL ASSOCIATION OF SOUTH CAROLINA HOMETOWN ECONOMIC DEVELOPMENT GRANT

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ISLE OF PALMS, here

assembled on this 23<sup>rd</sup> day of August 2016, that the Council hereby commits to provide a local match of at least \$1,250, which equals the minimum 5% percent local match required by the Municipal Association of South Carolina, to support the City of Isle of Palms application for a \$25,000 Hometown Economic Development Grant. The local matching funds are included in the City's State Accommodations Tax FY17 budget. These grant and local matching funds will be used for off-season tourism promotion. Reinforcing tourism during the City's "Secret Season" will stimulate economic growth and jobs in our community. This resolution is made regarding the submission of an application for Hometown Economic Development Grant funds to the Municipal Association of South Carolina on or before September 30, 2016.



Richard Cronin, Mayor

ATTEST:

Marie Copeland, City Clerk

City of Isle of Palms, South Carolina