OFFICIAL SEALED BID OPENING RFP 2019-01 –Commercial Real Estate Consultant Service

10:00 a.m., Friday, March 9, 2019 Council Chambers in City Hall 1207 Palm Boulevard, Isle of Palms, South Carolina

Present: Treasurer Debbie Suggs

City Clerk Copeland

Treasurer Suggs announced the sealed bid opening for RFP 2019-01 – Commercial Real Estate Consultant Services. She stated that the bid had been advertised in *The Post and Courier* and on the City's website in accordance with the City's Procurement Ordinance.

<u>Respondents</u> <u>Proposal</u>

Lee & Associates 960 Morrison Drive, Suite 400 Charleston, South Carolina 29403 \$120/hour
****Plus Commission based on value of any executed lease/sale contract

The proposal will be evaluated by the Interim City Administrator and Building and Planning Director Kerr; a recommendation could be announced at the March Ways and Means Committee meeting of Tuesday, March 19, 2019. If a recommendation from the Ways and Means Committee were to be made, a contract could be awarded at the City Council meeting of March 26, 2019.

Respectfully submitted:

Marie Copeland City Clerk